

Distribution Information	Deal Information
1. Distribution Summary	Deal Name: Residential Asset Securities Corp, 2006-KS3
2. Factor Summary	Asset Type: Home Equity Mortgage Asset Backed Pass-Through Certificates
3. Components Information <i>(Not Applicable)</i>	Closing Date: 03/29/2006
4. Interest Summary	First Distribution Date: 04/25/2006
5. Other Income Detail	Determination Date: 10/20/2006
6. Interest Shortfalls, Compensation and Expenses	Distribution Date: 10/25/2006
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts	Record Date:
8. Collateral Summary	Book-Entry: 10/24/2006
9. Repurchase Information	Definitive: 09/29/2006
10. Loan Status Report (Delinquencies)	Trustee: Us Bank, Inc.
11. Deal Delinquencies (30 Day Buckets)	Main Telephone: 651-495-7000
12. Loss Mitigation and Servicing Modifications	GMAC-RFC
13. Losses and Recoveries	Bond Administrator: Perry Bons
14. Credit Enhancement Report	Telephone: 818-260-1441
15. Distribution Percentages <i>(Not Applicable)</i>	Pool(s) : 40319,40320,40321,40322
16. Overcollateralization Summary	
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts	
18. Performance Tests	
19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i>	
20. Comments	

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1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-I-1	76113ABF7	337,255,000.00	254,092,376.42	5.40000000	17,277,163.36	1,143,415.69	18,420,579.05	0.00	0.00	0.00	236,815,213.06
A-I-2	76113ABG5	120,815,000.00	120,815,000.00	5.45000000	0.00	548,701.46	548,701.46	0.00	0.00	0.00	120,815,000.00
A-I-3	76113ABH3	124,146,000.00	124,146,000.00	5.50000000	0.00	569,002.50	569,002.50	0.00	0.00	0.00	124,146,000.00
A-I-4	76113ABJ9	79,903,000.00	79,903,000.00	5.60000000	0.00	372,880.67	372,880.67	0.00	0.00	0.00	79,903,000.00
A-II	76113ABK6	232,006,000.00	202,604,033.84	5.50000000	5,095,627.52	928,601.82	6,024,229.34	0.00	0.00	0.00	197,508,406.32
M-1	76113ABL4	43,700,000.00	43,700,000.00	5.66000000	0.00	206,118.33	206,118.33	0.00	0.00	0.00	43,700,000.00
M-2	76113ABM2	40,825,000.00	40,825,000.00	5.67000000	0.00	192,898.13	192,898.13	0.00	0.00	0.00	40,825,000.00
M-3	76113ABN0	23,575,000.00	23,575,000.00	5.69000000	0.00	111,784.79	111,784.79	0.00	0.00	0.00	23,575,000.00
M-4	76113ABP5	20,700,000.00	20,700,000.00	5.80000000	0.00	100,050.00	100,050.00	0.00	0.00	0.00	20,700,000.00
M-5	76113ABQ3	20,125,000.00	20,125,000.00	5.82000000	0.00	97,606.25	97,606.25	0.00	0.00	0.00	20,125,000.00
M-6	76113ABR1	17,825,000.00	17,825,000.00	5.89000000	0.00	87,491.04	87,491.04	0.00	0.00	0.00	17,825,000.00
M-7	76113ABS9	17,825,000.00	17,825,000.00	6.38000000	0.00	94,769.58	94,769.58	0.00	0.00	0.00	17,825,000.00
M-8	76113ABT7	12,650,000.00	12,650,000.00	6.53000000	0.00	68,837.08	68,837.08	0.00	0.00	0.00	12,650,000.00
M-9	76113ABU4	11,500,000.00	11,500,000.00	7.48000000	0.00	71,683.33	71,683.33	0.00	0.00	0.00	11,500,000.00
M-10	76113ABV2	11,500,000.00	11,500,000.00	7.59532271	0.00	75,037.50	75,037.50	0.00	0.00	0.00	11,500,000.00
M-11	76113ABW0	11,500,000.00	11,500,000.00	7.59532271	0.00	75,037.50	75,037.50	0.00	0.00	0.00	11,500,000.00
SB	76113ABX8	24,150,001.77	24,150,000.04	0.00000000	0.00	1,653,764.27	1,653,764.27	0.00	0.00	0.00	24,150,000.04
R		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		1,150,000,001.77	1,037,435,410.30		22,372,790.88	6,397,679.94	28,770,470.82	0.00	0.00	0.00	1,015,062,619.42

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2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-I-1	76133ABF7	753.41322269	51.22878344	3.39035949	54.61914293	0.00000000	0.00000000	702.18443925
A-I-2	76113ABG5	1,000.00000000	0.00000000	4.54166668	4.54166668	0.00000000	0.00000000	1,000.00000000
A-I-3	76113ABH3	1,000.00000000	0.00000000	4.58333333	4.58333333	0.00000000	0.00000000	1,000.00000000
A-I-4	76113ABJ9	1,000.00000000	0.00000000	4.66666671	4.66666671	0.00000000	0.00000000	1,000.00000000
A-II	76113ABK6	873.27066472	21.96334371	4.00249054	25.96583425	0.00000000	0.00000000	851.30732102
M-1	76113ABL4	1,000.00000000	0.00000000	4.71666659	4.71666659	0.00000000	0.00000000	1,000.00000000
M-2	76113ABM2	1,000.00000000	0.00000000	4.72500012	4.72500012	0.00000000	0.00000000	1,000.00000000
M-3	76113ABN0	1,000.00000000	0.00000000	4.74166660	4.74166660	0.00000000	0.00000000	1,000.00000000
M-4	76113ABP5	1,000.00000000	0.00000000	4.83333333	4.83333333	0.00000000	0.00000000	1,000.00000000
M-5	76113ABQ3	1,000.00000000	0.00000000	4.85000000	4.85000000	0.00000000	0.00000000	1,000.00000000
M-6	76113ABR1	1,000.00000000	0.00000000	4.90833324	4.90833324	0.00000000	0.00000000	1,000.00000000
M-7	76113ABS9	1,000.00000000	0.00000000	5.31666648	5.31666648	0.00000000	0.00000000	1,000.00000000
M-8	76113ABT7	1,000.00000000	0.00000000	5.44166640	5.44166640	0.00000000	0.00000000	1,000.00000000
M-9	76113ABU4	1,000.00000000	0.00000000	6.23333304	6.23333304	0.00000000	0.00000000	1,000.00000000
M-10	76113ABV2	1,000.00000000	0.00000000	6.52500000	6.52500000	0.00000000	0.00000000	1,000.00000000
M-11	76113ABW0	1,000.00000000	0.00000000	6.52500000	6.52500000	0.00000000	0.00000000	1,000.00000000
SB ¹	76113ABX8							
R		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

¹ Factors not reported for OC Classes

Deal Factor :	88.26631460%
Group I-ARM Factor :	88.18691400%
Group I-FIXED Factor :	88.10021010%
Group II-ARM Factor :	88.08759463%
Group II-FIXED Factor :	91.86228191%

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4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-I-1	09/25/2006	10/24/2006	Actual/360	254,092,376.42	5.40000000	1,143,415.69	0.00	0.00	0.00	0.00	1,143,415.69	0.00
A-I-2	09/25/2006	10/24/2006	Actual/360	120,815,000.00	5.45000000	548,701.46	0.00	0.00	0.00	0.00	548,701.46	0.00
A-I-3	09/25/2006	10/24/2006	Actual/360	124,146,000.00	5.50000000	569,002.50	0.00	0.00	0.00	0.00	569,002.50	0.00
A-I-4	09/25/2006	10/24/2006	Actual/360	79,903,000.00	5.60000000	372,880.67	0.00	0.00	0.00	0.00	372,880.67	0.00
A-II	09/25/2006	10/24/2006	Actual/360	202,604,033.84	5.50000000	928,601.82	0.00	0.00	0.00	0.00	928,601.82	0.00
M-1	09/25/2006	10/24/2006	Actual/360	43,700,000.00	5.66000000	206,118.33	0.00	0.00	0.00	0.00	206,118.33	0.00
M-2	09/25/2006	10/24/2006	Actual/360	40,825,000.00	5.67000000	192,898.13	0.00	0.00	0.00	0.00	192,898.13	0.00
M-3	09/25/2006	10/24/2006	Actual/360	23,575,000.00	5.69000000	111,784.79	0.00	0.00	0.00	0.00	111,784.79	0.00
M-4	09/25/2006	10/24/2006	Actual/360	20,700,000.00	5.80000000	100,050.00	0.00	0.00	0.00	0.00	100,050.00	0.00
M-5	09/25/2006	10/24/2006	Actual/360	20,125,000.00	5.82000000	97,606.25	0.00	0.00	0.00	0.00	97,606.25	0.00
M-6	09/25/2006	10/24/2006	Actual/360	17,825,000.00	5.89000000	87,491.04	0.00	0.00	0.00	0.00	87,491.04	0.00
M-7	09/25/2006	10/24/2006	Actual/360	17,825,000.00	6.38000000	94,769.58	0.00	0.00	0.00	0.00	94,769.58	0.00
M-8	09/25/2006	10/24/2006	Actual/360	12,650,000.00	6.53000000	68,837.08	0.00	0.00	0.00	0.00	68,837.08	0.00
M-9	09/25/2006	10/24/2006	Actual/360	11,500,000.00	7.48000000	71,683.33	0.00	0.00	0.00	0.00	71,683.33	0.00
M-10	09/25/2006	10/24/2006	Actual/360	11,500,000.00	7.59532271	75,037.50	0.00	0.00	0.00	0.00	75,037.50	0.00
M-11	09/25/2006	10/24/2006	Actual/360	11,500,000.00	7.59532271	75,037.50	0.00	0.00	0.00	0.00	75,037.50	0.00
SB	09/01/2006	09/30/2006	Actual/360	24,150,000.04	0.00000000	0.00	0.00	0.00	0.00	1,653,764.27	1,653,764.27	0.00
Deal Totals				1,037,435,410.30		4,743,915.67	0.00	0.00	0.00	1,653,764.27	6,397,679.94	0.00

Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	5.33000000	A-I-1, A-I-2, A-I-3, A-II, M-2, M-4, M-6, M-8, M-10, M-11, M-9, M-7, M-5, M-3, M-1, A-I-4

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5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	267,012.49	1,386,751.78	1,653,764.27
Deal Totals	267,012.49	1,386,751.78	1,653,764.27

6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I-ARM	39,075.91	39,075.91	0.00	0	0.00	207,256.41	0.00	455,641.56	15,513.52	0.00	0.00
Group I-FIXED	8,850.45	8,850.45	0.00	0	0.00	47,784.18	0.00	74,062.32	2,043.00	0.00	0.00
Group II-ARM	16,140.34	16,140.34	0.00	0	0.00	83,319.26	0.00	178,491.25	0.00	0.00	0.00
Group II-FIXED	777.88	777.88	0.00	0	0.00	9,499.62	614.80	11,208.46	0.00	0.00	0.00
Deal Totals	64,844.58	64,844.58	0.00	0	0.00	347,859.47	614.80	719,403.59	17,556.52	0.00	0.00

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8. Collateral Summary

A. Loan Count and Balances

	Original Loan Count/ Scheduled Principal Balance		Beginning Loan Count/ Scheduled Principal Balance		Curtailments		Payoffs		Total Repurchases		Principal Portion of Losses		Ending Loan Count/ Scheduled Principal Balance	
	Count	Balance	Count	Balance	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Balance
Group I-ARM	3,733	674,091,277.06	3,415	608,665,972.59	336	17,936.62	61	11,961,830.66	5	1,149,916.47	3	64,321.61	3,346	594,460,294.75
Group I-FIXED	1,895	174,867,003.54	1,727	157,129,683.04	230	36,618.40	24	2,282,982.53	0	0.00	12	635,680.39	1,691	154,058,197.52
Group II-ARM	1,474	264,913,797.24	1,339	238,229,873.09	152	7,575.57	23	4,740,480.12	0	0.00	0	0.00	1,316	233,356,191.82
Group II-FIXED	238	36,127,923.93	224	33,409,881.58	25	725.83	2	195,552.31	0	0.00	0	0.00	222	33,187,935.33
Deal Totals	7,340	1,150,000,001.77	6,705	1,037,435,410.30	743	62,856.42	110	19,180,845.62	5	1,149,916.47	15	700,002.00	6,575	1,015,062,619.42

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I-ARM	7.90143654	7.89514709	355.16	350.70	7.43560063	7.42959346	7.43560063	7.62723318	7.62723318
Group I-FIXED	8.79028760	8.78363081	338.90	331.54	8.36955129	8.36326426	8.36955129	7.62723318	7.62723318
Group II-ARM	7.96824202	7.97167181	353.58	351.36	7.49356894	7.49754208	7.49356894	7.50895977	7.50895977
Group II-FIXED	8.01140740	8.00093063	345.64	345.64	7.61870443	7.60914901	7.61870443	7.50895977	7.50895977
Deal Totals	8.05494399	8.05104531	352.02	347.78	7.59626473	7.59279024	7.59626473	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
I-ARM	24.20%	24.70%	20.46%		18.89%
I-FIXED	20.39%	24.80%	20.34%		18.82%
II-ARM	21.47%	25.63%	20.91%		19.04%

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II-FIXED	6.83%	19.55%	14.70%		12.77%
Deal Totals	22.50%	24.77%	20.37%		18.72%

9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I-ARM	Count	5	0	0	0	5
	Scheduled Balance	1,149,916.47	0.00	0.00	0.00	1,149,916.47
Group I-FIXED	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II-ARM	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II-FIXED	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	Count	5	0	0	0	5
	Scheduled Balance	1,149,916.47	0.00	0.00	0.00	1,149,916.47

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10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	5,952	911,181,457.81	5	886,082.72	1	379,628.04	0	0.00	0.00	5,958	912,447,168.57
30 days	279	43,718,229.08	3	294,092.80	0	0.00	0	0.00	0.00	282	44,012,321.88
60 days	116	20,116,122.49	4	350,922.76	3	402,979.27	0	0.00	0.00	123	20,870,024.52
90 days	38	5,532,921.35	4	471,088.64	23	5,146,636.49	1	270,000.00	270,000.00	66	11,420,646.48
120 days	12	2,054,382.21	7	854,821.85	36	7,107,394.14	8	1,256,682.63	1,260,915.38	63	11,273,280.83
150 days	6	974,132.28	2	242,666.54	34	6,328,368.83	5	1,039,003.70	1,043,701.90	47	8,584,171.35
180 days	1	34,860.76	1	50,382.50	17	3,896,861.66	3	583,958.10	584,900.00	22	4,566,063.02
181+ days	3	215,638.39	1	115,277.79	8	1,135,961.49	2	422,065.10	423,472.88	14	1,888,942.77
Total	6,407	983,827,744.37	27	3,265,335.60	122	24,397,829.92	19	3,571,709.53	3,582,990.16	6,575	1,015,062,619.42
Current	90.52%	89.77%	0.08%	0.09%	0.02%	0.04%	0.00%	0.00%	0.00%	90.62%	89.89%
30 days	4.24%	4.31%	0.05%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	4.29%	4.34%
60 days	1.76%	1.98%	0.06%	0.03%	0.05%	0.04%	0.00%	0.00%	0.00%	1.87%	2.06%
90 days	0.58%	0.55%	0.06%	0.05%	0.35%	0.51%	0.02%	0.03%	0.03%	1.00%	1.13%
120 days	0.18%	0.20%	0.11%	0.08%	0.55%	0.70%	0.12%	0.12%	0.12%	0.96%	1.11%
150 days	0.09%	0.10%	0.03%	0.02%	0.52%	0.62%	0.08%	0.10%	0.10%	0.71%	0.85%
180 days	0.02%	0.00%	0.02%	0.00%	0.26%	0.38%	0.05%	0.06%	0.06%	0.33%	0.45%
181+ days	0.05%	0.02%	0.02%	0.01%	0.12%	0.11%	0.03%	0.04%	0.04%	0.21%	0.19%
Total	97.44%	96.92%	0.41%	0.32%	1.86%	2.40%	0.29%	0.35%	0.35%	100.00%	100.00%

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Group I-ARM	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	2,983	526,571,998.07	4	827,157.01	1	379,628.04	0	0.00	0.00	2,988	527,778,783.12
30 days	155	26,820,974.78	2	196,828.50	0	0.00	0	0.00	0.00	157	27,017,803.28
60 days	66	13,480,110.77	2	167,404.27	2	271,684.68	0	0.00	0.00	70	13,919,199.72
90 days	19	3,785,864.88	3	350,174.20	17	3,828,281.95	1	270,000.00	270,000.00	40	8,234,321.03
120 days	4	971,569.01	5	572,424.76	24	4,671,628.76	4	696,411.60	698,707.57	37	6,912,034.13
150 days	3	605,976.35	2	242,666.54	22	4,068,550.48	5	1,039,003.70	1,043,701.90	32	5,956,197.07
180 days	0	0.00	1	50,382.50	10	2,714,597.35	2	487,393.24	487,900.00	13	3,252,373.09
181+ days	0	0.00	1	115,277.79	6	852,240.42	2	422,065.10	423,472.88	9	1,389,583.31
Total	3,230	572,236,493.86	20	2,522,315.57	82	16,786,611.68	14	2,914,873.64	2,923,782.35	3,346	594,460,294.75
Current	89.15%	88.58%	0.12%	0.14%	0.03%	0.06%	0.00%	0.00%	0.00%	89.30%	88.78%
30 days	4.63%	4.51%	0.06%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	4.69%	4.54%
60 days	1.97%	2.27%	0.06%	0.03%	0.06%	0.05%	0.00%	0.00%	0.00%	2.09%	2.34%
90 days	0.57%	0.64%	0.09%	0.06%	0.51%	0.64%	0.03%	0.05%	0.05%	1.20%	1.39%
120 days	0.12%	0.16%	0.15%	0.10%	0.72%	0.79%	0.12%	0.12%	0.12%	1.11%	1.16%
150 days	0.09%	0.10%	0.06%	0.04%	0.66%	0.68%	0.15%	0.17%	0.18%	0.96%	1.00%
180 days	0.00%	0.00%	0.03%	0.01%	0.30%	0.46%	0.06%	0.08%	0.08%	0.39%	0.55%
181+ days	0.00%	0.00%	0.03%	0.02%	0.18%	0.14%	0.06%	0.07%	0.07%	0.27%	0.23%
Total	96.53%	96.26%	0.60%	0.42%	2.45%	2.82%	0.42%	0.49%	0.49%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

October 25, 2006

Group I-FIXED	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,584	144,688,666.33	1	58,925.71	0	0.00	0	0.00	0.00	1,585	144,747,592.04
30 days	48	3,869,172.66	0	0.00	0	0.00	0	0.00	0.00	48	3,869,172.66
60 days	23	2,254,755.10	1	124,582.80	1	131,294.59	0	0.00	0.00	25	2,510,632.49
90 days	12	655,942.37	0	0.00	0	0.00	0	0.00	0.00	12	655,942.37
120 days	4	395,755.00	0	0.00	1	100,525.87	2	238,747.28	239,400.49	7	735,028.15
150 days	2	96,881.06	0	0.00	6	970,442.90	0	0.00	0.00	8	1,067,323.96
180 days	1	34,860.76	0	0.00	1	125,441.84	1	96,564.86	97,000.00	3	256,867.46
181+ days	3	215,638.39	0	0.00	0	0.00	0	0.00	0.00	3	215,638.39
Total	1,677	152,211,671.67	2	183,508.51	9	1,327,705.20	3	335,312.14	336,400.49	1,691	154,058,197.52

Current	93.67%	93.92%	0.06%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	93.73%	93.96%
30 days	2.84%	2.51%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.84%	2.51%
60 days	1.36%	1.46%	0.06%	0.08%	0.06%	0.09%	0.00%	0.00%	0.00%	1.48%	1.63%
90 days	0.71%	0.43%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.71%	0.43%
120 days	0.24%	0.26%	0.00%	0.00%	0.06%	0.07%	0.12%	0.15%	0.16%	0.41%	0.48%
150 days	0.12%	0.06%	0.00%	0.00%	0.35%	0.63%	0.00%	0.00%	0.00%	0.47%	0.69%
180 days	0.06%	0.02%	0.00%	0.00%	0.06%	0.08%	0.06%	0.06%	0.06%	0.18%	0.17%
181+ days	0.18%	0.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.18%	0.14%
Total	99.17%	98.80%	0.12%	0.12%	0.53%	0.86%	0.18%	0.22%	0.22%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

October 25, 2006

Group II-ARM	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,174	208,225,514.48	0	0.00	0	0.00	0	0.00	0.00	1,174	208,225,514.48
30 days	72	12,576,645.76	1	97,264.30	0	0.00	0	0.00	0.00	73	12,673,910.06
60 days	24	4,042,058.30	1	58,935.69	0	0.00	0	0.00	0.00	25	4,100,993.99
90 days	6	891,776.77	1	120,914.44	6	1,318,354.54	0	0.00	0.00	13	2,331,045.75
120 days	3	553,887.37	2	282,397.09	11	2,335,239.51	1	127,941.02	128,363.42	17	3,299,464.99
150 days	1	271,274.87	0	0.00	5	1,113,444.14	0	0.00	0.00	6	1,384,719.01
180 days	0	0.00	0	0.00	6	1,056,822.47	0	0.00	0.00	6	1,056,822.47
181+ days	0	0.00	0	0.00	2	283,721.07	0	0.00	0.00	2	283,721.07
Total	1,280	226,561,157.55	5	559,511.52	30	6,107,581.73	1	127,941.02	128,363.42	1,316	233,356,191.82

Current	89.21%	89.23%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	89.21%	89.23%
30 days	5.47%	5.39%	0.08%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	5.55%	5.43%
60 days	1.82%	1.73%	0.08%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	1.90%	1.76%
90 days	0.46%	0.38%	0.08%	0.05%	0.46%	0.56%	0.00%	0.00%	0.00%	0.99%	1.00%
120 days	0.23%	0.24%	0.15%	0.12%	0.84%	1.00%	0.08%	0.05%	0.05%	1.29%	1.41%
150 days	0.08%	0.12%	0.00%	0.00%	0.38%	0.48%	0.00%	0.00%	0.00%	0.46%	0.59%
180 days	0.00%	0.00%	0.00%	0.00%	0.46%	0.45%	0.00%	0.00%	0.00%	0.46%	0.45%
181+ days	0.00%	0.00%	0.00%	0.00%	0.15%	0.12%	0.00%	0.00%	0.00%	0.15%	0.12%
Total	97.26%	97.09%	0.38%	0.24%	2.28%	2.62%	0.08%	0.05%	0.05%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

October 25, 2006

Group II-FIXED	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	211	31,695,278.93	0	0.00	0	0.00	0	0.00	0.00	211	31,695,278.93
30 days	4	451,435.88	0	0.00	0	0.00	0	0.00	0.00	4	451,435.88
60 days	3	339,198.32	0	0.00	0	0.00	0	0.00	0.00	3	339,198.32
90 days	1	199,337.33	0	0.00	0	0.00	0	0.00	0.00	1	199,337.33
120 days	1	133,170.83	0	0.00	0	0.00	1	193,582.73	194,443.90	2	326,753.56
150 days	0	0.00	0	0.00	1	175,931.31	0	0.00	0.00	1	175,931.31
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	220	32,818,421.29	0	0.00	1	175,931.31	1	193,582.73	194,443.90	222	33,187,935.33

Current	95.05%	95.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	95.05%	95.50%
30 days	1.80%	1.36%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.80%	1.36%
60 days	1.35%	1.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.35%	1.02%
90 days	0.45%	0.60%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.45%	0.60%
120 days	0.45%	0.40%	0.00%	0.00%	0.00%	0.00%	0.45%	0.58%	0.59%	0.90%	0.98%
150 days	0.00%	0.00%	0.00%	0.00%	0.45%	0.53%	0.00%	0.00%	0.00%	0.45%	0.53%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.10%	98.89%	0.00%	0.00%	0.45%	0.53%	0.45%	0.58%	0.59%	100.00%	100.00%

NOTE:

Loans with both a Bankruptcy and Foreclosure status were previously reported as Bankruptcies. Beginning with the October 2006 Distribution, these loans will now be reported as Foreclosures.

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3
October 25, 2006

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	282	44,012,321.88	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	4.29%	4.34%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	123	20,870,024.52	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	1.87%	2.06%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	66	11,420,646.48	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	1.00%	1.13%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	63	11,273,280.83	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.96%	1.11%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	47	8,584,171.35	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.71%	0.85%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	22	4,566,063.02	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.33%	0.45%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	11	1,402,058.47	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.17%	0.14%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	3	486,884.30	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.05%	0.05%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

October 25, 2006

12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group I-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

October 25, 2006

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group I-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

October 25, 2006

13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I-ARM	Loss Count	4	0	0	0	4
	Beginning Aggregate Scheduled Balance	758,523.56	0.00	0.00	0.00	758,523.56
	Principal Portion of Loss	64,321.61	0.00	0.00	0.00	64,321.61
	Interest Portion of Loss	532.01	0.00	0.00	0.00	532.01
	Total Realized Loss	64,853.62	0.00	0.00	0.00	64,853.62
Group I-FIXED	Loss Count	0	13	0	0	13
	Beginning Aggregate Scheduled Balance	0.00	635,680.39	0.00	0.00	635,680.39
	Principal Portion of Loss	0.00	635,680.39	0.00	0.00	635,680.39
	Interest Portion of Loss	0.00	38,664.81	0.00	0.00	38,664.81
	Total Realized Loss	0.00	674,345.20	0.00	0.00	674,345.20
Group II-ARM	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II-FIXED	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	4	13	0	0	17
	Beginning Aggregate Scheduled Balance	758,523.56	635,680.39	0.00	0.00	1,394,203.95
	Principal Portion of Loss	64,321.61	635,680.39	0.00	0.00	700,002.00
	Interest Portion of Loss	532.01	38,664.81	0.00	0.00	39,196.82
	Total Realized Loss	64,853.62	674,345.20	0.00	0.00	739,198.82

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

October 25, 2006

B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I-ARM	Loss Count	4	1	0	0	5
	Total Realized Loss	154,781.75	60,192.47	0.00	0.00	214,974.22
Group I-FIXED	Loss Count	2	33	0	0	35
	Total Realized Loss	34,750.24	2,041,958.58	0.00	0.00	2,076,708.82
Group II-ARM	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II-FIXED	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	6	34	0	0	40
	Total Realized Loss	189,531.99	2,102,151.05	0.00	0.00	2,291,683.04

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I-ARM	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	64,853.62	214,974.22
	Net Loss % 2	0.01%	0.03%
Group I-FIXED	Subsequent Recoveries Count	2	3
	Subsequent Recoveries	125,628.86	300,847.43
	Net Loss 1	548,716.34	1,775,861.39
	Net Loss % 2	0.31%	1.02%
Group II-ARM	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	0.00	0.00
	Net Loss % 2	0.00%	0.00%

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Group II-FIXE D	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Deal Totals	Subsequent Recoveries Count	2	3
	Subsequent Recoveries	125,628.86	300,847.43
	Net Loss ¹	613,569.96	1,990,835.61
	Net Loss % ²	0.05%	0.17%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I-ARM	Monthly Default Rate	0.12%	0.06%	0.03%		0.03 %
	Constant Default Rate	1.49%	0.70%	0.37%		0.32%
Group I-FIXED	Monthly Default Rate	0.40%	0.42%	0.22%		0.19 %
	Constant Default Rate	4.75%	4.90%	2.58%		2.22%
Group II-ARM	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Group II-FIXED	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Deal Totals	Monthly Default Rate	0.13%	0.10%	0.05%		0.04 %
	Constant Default Rate	1.60%	1.17%	0.61%		0.52%

1-Month MDR (Current Month) = $\frac{\text{SUM}(\text{Beginning Scheduled balances of liquidating loans})}{[\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]}$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

October 25, 2006

14. Credit Enhancement Report

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Swap Agreement	Bear, Stearns & Co., Inc.	01/25/2010	4,440,640.04	4,263,597.64

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	24,150,000.04	24,150,000.04	0.00	24,150,000.04	24,150,000.04

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

October 25, 2006

17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	6,567,195.02
(2) Interest Losses	39,196.82
(3) Subsequent Recoveries	125,628.86
(4) Interest Adjustment Amount	0.00
(5) Net Swap Payment Amount - IN	177,042.40
(6) Net Swap Payment Amount - OUT	0.00
(7) Certificate Interest Amount	4,739,417.70
(8) OC Reduction Amount	0.00
(9) Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	2,091,251.76

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	2,091,251.76
(1) Unreimbursed Principal Portion of Realized Losses	0.00
(2) Principal Portion of Realized Losses	700,002.00
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	4,497.98
(7) Relief Act Shortfall	0.00
(8) Unreimbursed Realized Losses	0.00
(9) Swap Termination Payment Amount	0.00
(10) To Class SB Certificates	1,386,751.78

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

October 25, 2006

18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	781,560,410.26
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	7
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	25.20780400%
Specified Senior Enhancement Percent - Target value	44.50000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	4.56317100%
Senior Enhancement Delinquency Percentage - Target Value	9.06472600%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

October 25, 2006

Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	0.17311600%
Scheduled Loss Target Percent	999.99000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False
Stepdown Date and Trigger Event in effect	
Stepdown Date has occurred	False
Trigger Event is in effect	False
Trigger Event is in effect on or after StepDown Date	False

20. Comments

Comments:

Effective October 6, 2006, Residential Funding Corporation, the Master Servicer and Sponsor, changed its name to Residential Funding Company, LLC and converted from a Delaware corporation to a Delaware limited liability company, and HomeComings Financial Network, Inc., a Subservicer, changed its name to HomeComings Financial, LLC and converted from a Delaware corporation to a Delaware limited liability company.

ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended ('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



Statement To Certificateholder

Residential Asset Securities Corp., 2006-KS3
October 25, 2006

Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	26,385,779.70
Prepayment Premium	267,012.49
Liquidation and Insurance Proceeds	735,114.30
Subsequent Recoveries	125,628.86
Repurchase Proceeds	1,149,916.47
Other Deposits/Adjustments (including Derivatives Payment)	177,042.40
Total Deposits	28,840,494.22
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	28,770,470.83
Reimbursed Advances and Expenses	69,408.59
Master Servicing Compensation	614.80
Derivatives Payment	0.00
Total Withdrawals	28,840,494.22
Ending Balance	0.00