

Distribution Information	Deal Information
1. Distribution Summary	Deal Name: Residential Asset Securities Corp, 2006-KS3
2. Factor Summary	Asset Type: Home Equity Mortgage Asset Backed Pass-Through Certificates
3. Components Information <i>(Not Applicable)</i>	Closing Date: 03/29/2006
4. Interest Summary	First Distribution Date: 04/25/2006
5. Other Income Detail	Determination Date: 09/20/2006
6. Interest Shortfalls, Compensation and Expenses	Distribution Date: 09/25/2006
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts	Record Date:
8. Collateral Summary	Book-Entry: 09/22/2006
9. Repurchase Information	Definitive: 08/31/2006
10. Loan Status Report (Delinquencies)	Trustee: Us Bank, Inc.
11. Deal Delinquencies (30 Day Buckets)	Main Telephone: 651-495-7000
12. Loss Mitigation and Servicing Modifications	GMAC-RFC
13. Losses and Recoveries	Bond Administrator: Perry Bons
14. Credit Enhancement Report	Telephone: 818-260-1441
15. Distribution Percentages <i>(Not Applicable)</i>	Pool(s) : 40319,40320,40321,40322
16. Overcollateralization Summary	
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts	
18. Performance Tests	
19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i>	
20. Comments	

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

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1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-I-1	76113ABF7	337,255,000.00	276,863,289.24	5.39438000	22,770,912.82	1,286,074.43	24,056,987.25	0.00	0.00	0.00	254,092,376.42
A-I-2	76113ABG5	120,815,000.00	120,815,000.00	5.44438000	0.00	566,406.83	566,406.83	0.00	0.00	0.00	120,815,000.00
A-I-3	76113ABH3	124,146,000.00	124,146,000.00	5.49438000	0.00	587,368.45	587,368.45	0.00	0.00	0.00	124,146,000.00
A-I-4	76113ABJ9	79,903,000.00	79,903,000.00	5.59438000	0.00	384,923.34	384,923.34	0.00	0.00	0.00	79,903,000.00
A-II	76113ABK6	232,006,000.00	210,551,570.48	5.49438000	7,947,536.64	996,176.68	8,943,713.32	0.00	0.00	0.00	202,604,033.84
M-1	76113ABL4	43,700,000.00	43,700,000.00	5.65438000	0.00	212,777.46	212,777.46	0.00	0.00	0.00	43,700,000.00
M-2	76113ABM2	40,825,000.00	40,825,000.00	5.66438000	0.00	199,130.49	199,130.49	0.00	0.00	0.00	40,825,000.00
M-3	76113ABN0	23,575,000.00	23,575,000.00	5.68438000	0.00	115,396.86	115,396.86	0.00	0.00	0.00	23,575,000.00
M-4	76113ABP5	20,700,000.00	20,700,000.00	5.79438000	0.00	103,284.82	103,284.82	0.00	0.00	0.00	20,700,000.00
M-5	76113ABQ3	20,125,000.00	20,125,000.00	5.81438000	0.00	100,762.40	100,762.40	0.00	0.00	0.00	20,125,000.00
M-6	76113ABR1	17,825,000.00	17,825,000.00	5.88438000	0.00	90,321.15	90,321.15	0.00	0.00	0.00	17,825,000.00
M-7	76113ABS9	17,825,000.00	17,825,000.00	6.37438000	0.00	97,842.31	97,842.31	0.00	0.00	0.00	17,825,000.00
M-8	76113ABT7	12,650,000.00	12,650,000.00	6.52438000	0.00	71,070.43	71,070.43	0.00	0.00	0.00	12,650,000.00
M-9	76113ABU4	11,500,000.00	11,500,000.00	7.35890705	0.00	74,017.12	74,017.12	0.00	0.00	0.00	11,500,000.00
M-10	76113ABV2	11,500,000.00	11,500,000.00	7.35890705	0.00	77,483.10	77,483.10	0.00	0.00	0.00	11,500,000.00
M-11	76113ABW0	11,500,000.00	11,500,000.00	7.35890705	0.00	77,483.10	77,483.10	0.00	0.00	0.00	11,500,000.00
SB	76113ABX8	24,150,001.77	24,150,000.04	0.00000000	0.00	1,867,940.51	1,867,940.51	0.00	0.00	0.00	24,150,000.04
R		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		1,150,000,001.77	1,068,153,859.76		30,718,449.46	6,908,459.48	37,626,908.94	0.00	0.00	0.00	1,037,435,410.30

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2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-I-1	76133ABF7	820.93160736	67.51838466	3.81335912	71.33174378	0.00000000	0.00000000	753.41322269
A-I-2	76113ABG5	1,000.00000000	0.00000000	4.68821612	4.68821612	0.00000000	0.00000000	1,000.00000000
A-I-3	76113ABH3	1,000.00000000	0.00000000	4.73127165	4.73127165	0.00000000	0.00000000	1,000.00000000
A-I-4	76113ABJ9	1,000.00000000	0.00000000	4.81738283	4.81738283	0.00000000	0.00000000	1,000.00000000
A-II	76113ABK6	907.52640225	34.25573752	4.29375395	38.54949148	0.00000000	0.00000000	873.27066472
M-1	76113ABL4	1,000.00000000	0.00000000	4.86904943	4.86904943	0.00000000	0.00000000	1,000.00000000
M-2	76113ABM2	1,000.00000000	0.00000000	4.87766050	4.87766050	0.00000000	0.00000000	1,000.00000000
M-3	76113ABN0	1,000.00000000	0.00000000	4.89488271	4.89488271	0.00000000	0.00000000	1,000.00000000
M-4	76113ABP5	1,000.00000000	0.00000000	4.98960483	4.98960483	0.00000000	0.00000000	1,000.00000000
M-5	76113ABQ3	1,000.00000000	0.00000000	5.00682733	5.00682733	0.00000000	0.00000000	1,000.00000000
M-6	76113ABR1	1,000.00000000	0.00000000	5.06710519	5.06710519	0.00000000	0.00000000	1,000.00000000
M-7	76113ABS9	1,000.00000000	0.00000000	5.48904965	5.48904965	0.00000000	0.00000000	1,000.00000000
M-8	76113ABT7	1,000.00000000	0.00000000	5.61821581	5.61821581	0.00000000	0.00000000	1,000.00000000
M-9	76113ABU4	1,000.00000000	0.00000000	6.43627130	6.43627130	0.00000000	0.00000000	1,000.00000000
M-10	76113ABV2	1,000.00000000	0.00000000	6.73766087	6.73766087	0.00000000	0.00000000	1,000.00000000
M-11	76113ABW0	1,000.00000000	0.00000000	6.73766087	6.73766087	0.00000000	0.00000000	1,000.00000000
SB ¹	76113ABX8							
R		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

¹ Factors not reported for OC Classes

Deal Factor :	90.21177467%
Group I-ARM Factor :	90.29429594%
Group I-FIXED Factor :	89.85667957%
Group II-ARM Factor :	89.92731808%
Group II-FIXED Factor :	92.47661627%

Statement to Certificateholder

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4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-I-1	08/25/2006	09/24/2006	Actual/360	276,863,289.24	5.39438000	1,286,074.43	0.00	0.00	0.00	0.00	1,286,074.43	0.00
A-I-2	08/25/2006	09/24/2006	Actual/360	120,815,000.00	5.44438000	566,406.83	0.00	0.00	0.00	0.00	566,406.83	0.00
A-I-3	08/25/2006	09/24/2006	Actual/360	124,146,000.00	5.49438000	587,368.45	0.00	0.00	0.00	0.00	587,368.45	0.00
A-I-4	08/25/2006	09/24/2006	Actual/360	79,903,000.00	5.59438000	384,923.34	0.00	0.00	0.00	0.00	384,923.34	0.00
A-II	08/25/2006	09/24/2006	Actual/360	210,551,570.48	5.49438000	996,176.68	0.00	0.00	0.00	0.00	996,176.68	0.00
M-1	08/25/2006	09/24/2006	Actual/360	43,700,000.00	5.65438000	212,777.46	0.00	0.00	0.00	0.00	212,777.46	0.00
M-2	08/25/2006	09/24/2006	Actual/360	40,825,000.00	5.66438000	199,130.49	0.00	0.00	0.00	0.00	199,130.49	0.00
M-3	08/25/2006	09/24/2006	Actual/360	23,575,000.00	5.68438000	115,396.86	0.00	0.00	0.00	0.00	115,396.86	0.00
M-4	08/25/2006	09/24/2006	Actual/360	20,700,000.00	5.79438000	103,284.82	0.00	0.00	0.00	0.00	103,284.82	0.00
M-5	08/25/2006	09/24/2006	Actual/360	20,125,000.00	5.81438000	100,762.40	0.00	0.00	0.00	0.00	100,762.40	0.00
M-6	08/25/2006	09/24/2006	Actual/360	17,825,000.00	5.88438000	90,321.15	0.00	0.00	0.00	0.00	90,321.15	0.00
M-7	08/25/2006	09/24/2006	Actual/360	17,825,000.00	6.37438000	97,842.31	0.00	0.00	0.00	0.00	97,842.31	0.00
M-8	08/25/2006	09/24/2006	Actual/360	12,650,000.00	6.52438000	71,070.43	0.00	0.00	0.00	0.00	71,070.43	0.00
M-9	08/25/2006	09/24/2006	Actual/360	11,500,000.00	7.35890705	74,017.12	0.00	0.00	0.00	0.00	74,017.12	0.00
M-10	08/25/2006	09/24/2006	Actual/360	11,500,000.00	7.35890705	77,483.10	0.00	0.00	0.00	0.00	77,483.10	0.00
M-11	08/25/2006	09/24/2006	Actual/360	11,500,000.00	7.35890705	77,483.10	0.00	0.00	0.00	0.00	77,483.10	0.00
SB	08/01/2006	08/31/2006	Actual/360	24,150,000.04	0.00000000	0.00	0.00	0.00	0.00	1,867,940.51	1,867,940.51	0.00
Deal Totals				1,068,153,859.76		5,040,518.97	0.00	0.00	0.00	1,867,940.51	6,908,459.48	0.00

Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	5.32438000	A-I-1, A-I-2, A-I-3, A-II, M-2, M-4, M-6, M-8, M-10, M-11, M-9, M-7, M-5, M-3, M-1, A-I-4

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5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	384,112.34	1,483,828.17	1,867,940.51
Deal Totals	384,112.34	1,483,828.17	1,867,940.51

6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I-ARM	55,817.41	55,817.41	0.00	0	0.00	213,456.55	0.00	394,925.65	753.62	0.00	0.00
Group I-FIXED	11,284.83	11,284.83	0.00	0	0.00	49,226.14	0.00	67,785.29	756.31	0.00	0.00
Group II-ARM	21,941.16	21,941.16	0.00	0	0.00	85,808.92	0.00	139,550.58	0.00	0.00	0.00
Group II-FIXED	2,489.15	2,489.15	0.00	0	0.00	9,587.26	0.00	9,438.62	0.00	0.00	0.00
Deal Totals	91,532.55	91,532.55	0.00	0	0.00	358,078.87	0.00	611,700.14	1,509.93	0.00	0.00

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7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-I-1	0.00	0.00	0.00	0.00	0.00
A-I-2	0.00	0.00	0.00	0.00	0.00
A-I-3	0.00	0.00	0.00	0.00	0.00
A-I-4	0.00	0.00	0.00	0.00	0.00
A-II	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	0.00	0.00	0.00	0.00
M-10	0.00	0.00	0.00	0.00	0.00
M-11	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R	0.00	0.00	0.00	0.00	0.00

Deal Totals	0.00	0.00	0.00	0.00	0.00
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(B) Basis Risk/Net WAC Shortfall Amounts

Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
1,143.50	0.00	0.00	1,143.50	0.00
4,609.48	0.00	0.00	4,609.48	0.00
4,609.48	0.00	0.00	4,609.48	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

10,362.46	0.00	0.00	10,362.46	0.00
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8. Collateral Summary

A. Loan Count and Balances

	Original Loan Count/ Scheduled Principal Balance		Beginning Loan Count/ Scheduled Principal Balance		Curtailments		Payoffs		Total Repurchases		Principal Portion of Losses		Ending Loan Count/ Scheduled Principal Balance	
	Count	Balance	Count	Balance	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Balance
Group I-ARM	3,733	674,091,277.06	3,508	626,702,406.12	303	29,710.59	86	15,718,955.11	6	1,645,637.56	1	89,928.13	3,415	608,665,972.59
Group I-FIXED	1,895	174,867,003.54	1,775	161,864,162.33	216	18,980.42	34	3,775,960.75	2	156,250.96	11	625,209.30	1,727	157,129,683.04
Group II-ARM	1,474	264,913,797.24	1,377	245,648,565.50	149	4,535.85	38	7,286,449.21	0	0.00	0	0.00	1,339	238,229,873.09
Group II-FIXED	238	36,127,923.93	227	33,938,725.81	29	1,401.30	3	501,855.92	0	0.00	0	0.00	224	33,409,881.58
Deal Totals	7,340	1,150,000,001.77	6,887	1,068,153,859.76	697	54,628.16	161	27,283,220.99	8	1,801,888.52	12	715,137.43	6,705	1,037,435,410.30

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I-ARM	7.90932182	7.90143654	356.14	351.72	7.44365676	7.43560063	7.44365676	N/A	N/A
Group I-FIXED	8.80830311	8.79028760	340.12	332.72	8.38748577	8.36955129	8.38748577	N/A	N/A
Group II-ARM	7.97598055	7.96824202	354.74	352.39	7.50060064	7.49356894	7.50060064	N/A	N/A
Group II-FIXED	8.00744969	8.01140740	346.69	346.69	7.61417175	7.61870443	7.61417175	N/A	N/A
Deal Totals	8.06399786	8.05494399	353.09	348.83	7.60519467	7.59626473	7.60519467	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
I-ARM	29.12%	22.33%	17.97%		17.97%
I-FIXED	29.36%	23.02%	18.56%		18.56%
II-ARM	30.35%	25.29%	18.63%		18.63%

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II-FIXED	16.42%	22.10%	13.72%		13.72%
Deal Totals	29.07%	23.12%	18.08%		18.08%

9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I-ARM	Count	5	0	0	1	6
	Scheduled Balance	1,544,818.30	0.00	0.00	100,819.26	1,645,637.56
Group I-FIXED	Count	2	0	0	0	2
	Scheduled Balance	156,250.96	0.00	0.00	0.00	156,250.96
Group II-ARM	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II-FIXED	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	Count	7	0	0	1	8
	Scheduled Balance	1,701,069.26	0.00	0.00	100,819.26	1,801,888.52

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10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	6,192	951,852,472.90	7	914,369.91	0	0.00	0	0.00	0.00	6,199	952,766,842.81
30 days	227	37,658,995.87	6	935,384.97	1	379,958.73	0	0.00	0.00	234	38,974,339.57
60 days	86	13,007,337.18	0	0.00	12	2,851,267.15	0	0.00	0.00	98	15,858,604.33
90 days	36	5,176,100.24	6	602,365.25	35	6,452,883.68	1	156,160.46	156,533.43	78	12,387,509.63
120 days	11	1,712,088.60	3	308,170.54	38	7,186,424.14	1	403,033.59	404,761.31	53	9,609,716.87
150 days	3	217,777.34	0	0.00	21	4,993,577.90	1	96,620.68	97,000.00	25	5,307,975.92
180 days	5	446,571.99	1	115,342.18	8	1,381,918.78	1	99,485.48	99,944.51	15	2,043,318.43
181+ days	0	0.00	0	0.00	3	487,102.74	0	0.00	0.00	3	487,102.74
Total	6,560	1,010,071,344.12	23	2,875,632.85	118	23,733,133.12	4	755,300.21	758,239.25	6,705	1,037,435,410.30
Current	92.35%	91.75%	0.10%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	92.45%	91.84%
30 days	3.39%	3.63%	0.09%	0.09%	0.01%	0.04%	0.00%	0.00%	0.00%	3.49%	3.76%
60 days	1.28%	1.25%	0.00%	0.00%	0.18%	0.27%	0.00%	0.00%	0.00%	1.46%	1.53%
90 days	0.54%	0.50%	0.09%	0.06%	0.52%	0.62%	0.01%	0.02%	0.02%	1.16%	1.19%
120 days	0.16%	0.17%	0.04%	0.03%	0.57%	0.69%	0.01%	0.04%	0.04%	0.79%	0.93%
150 days	0.04%	0.02%	0.00%	0.00%	0.31%	0.48%	0.01%	0.01%	0.01%	0.37%	0.51%
180 days	0.07%	0.04%	0.01%	0.01%	0.12%	0.13%	0.01%	0.01%	0.01%	0.22%	0.20%
181+ days	0.00%	0.00%	0.00%	0.00%	0.04%	0.05%	0.00%	0.00%	0.00%	0.04%	0.05%
Total	97.84%	97.36%	0.34%	0.28%	1.76%	2.29%	0.06%	0.07%	0.07%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

September 25, 2006

Group I-ARM	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	3,120	552,292,760.88	5	774,237.75	0	0.00	0	0.00	0.00	3,125	553,066,998.63
30 days	124	23,399,836.57	4	751,789.04	1	379,958.73	0	0.00	0.00	129	24,531,584.34
60 days	50	9,222,990.77	0	0.00	8	1,879,579.25	0	0.00	0.00	58	11,102,570.02
90 days	12	2,513,052.44	4	440,131.72	24	4,420,787.35	0	0.00	0.00	40	7,373,971.51
120 days	5	966,061.69	2	242,830.16	27	5,013,911.70	1	403,033.59	404,761.31	35	6,625,837.14
150 days	1	50,407.65	0	0.00	15	3,943,246.83	0	0.00	0.00	16	3,993,654.48
180 days	1	171,422.08	1	115,342.18	7	1,253,163.69	1	99,485.48	99,944.51	10	1,639,413.43
181+ days	0	0.00	0	0.00	2	331,943.04	0	0.00	0.00	2	331,943.04
Total	3,313	588,616,532.08	16	2,324,330.85	84	17,222,590.59	2	502,519.07	504,705.82	3,415	608,665,972.59

Current	91.36%	90.74%	0.15%	0.13%	0.00%	0.00%	0.00%	0.00%	0.00%	91.51%	90.87%
30 days	3.63%	3.84%	0.12%	0.12%	0.03%	0.06%	0.00%	0.00%	0.00%	3.78%	4.03%
60 days	1.46%	1.52%	0.00%	0.00%	0.23%	0.31%	0.00%	0.00%	0.00%	1.70%	1.82%
90 days	0.35%	0.41%	0.12%	0.07%	0.70%	0.73%	0.00%	0.00%	0.00%	1.17%	1.21%
120 days	0.15%	0.16%	0.06%	0.04%	0.79%	0.82%	0.03%	0.07%	0.07%	1.02%	1.09%
150 days	0.03%	0.01%	0.00%	0.00%	0.44%	0.65%	0.00%	0.00%	0.00%	0.47%	0.66%
180 days	0.03%	0.03%	0.03%	0.02%	0.20%	0.21%	0.03%	0.02%	0.02%	0.29%	0.27%
181+ days	0.00%	0.00%	0.00%	0.00%	0.06%	0.05%	0.00%	0.00%	0.00%	0.06%	0.05%
Total	97.01%	96.71%	0.47%	0.38%	2.46%	2.83%	0.06%	0.08%	0.08%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

September 25, 2006

Group I-FIXED	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,630	148,715,084.29	1	58,954.33	0	0.00	0	0.00	0.00	1,631	148,774,038.62
30 days	41	4,137,461.06	1	124,626.33	0	0.00	0	0.00	0.00	42	4,262,087.39
60 days	18	938,861.55	0	0.00	1	131,353.22	0	0.00	0.00	19	1,070,214.77
90 days	14	859,011.91	1	54,756.30	2	183,276.85	1	156,160.46	156,533.43	18	1,253,205.52
120 days	4	290,092.56	1	65,340.38	5	882,553.34	0	0.00	0.00	10	1,237,986.28
150 days	1	34,874.01	0	0.00	1	125,505.86	1	96,620.68	97,000.00	3	257,000.55
180 days	4	275,149.91	0	0.00	0	0.00	0	0.00	0.00	4	275,149.91
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	1,712	155,250,535.29	4	303,677.34	9	1,322,689.27	2	252,781.14	253,533.43	1,727	157,129,683.04

Current	94.38%	94.64%	0.06%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	94.44%	94.68%
30 days	2.37%	2.63%	0.06%	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	2.43%	2.71%
60 days	1.04%	0.60%	0.00%	0.00%	0.06%	0.08%	0.00%	0.00%	0.00%	1.10%	0.68%
90 days	0.81%	0.55%	0.06%	0.03%	0.12%	0.12%	0.06%	0.10%	0.10%	1.04%	0.80%
120 days	0.23%	0.18%	0.06%	0.04%	0.29%	0.56%	0.00%	0.00%	0.00%	0.58%	0.79%
150 days	0.06%	0.02%	0.00%	0.00%	0.06%	0.08%	0.06%	0.06%	0.06%	0.17%	0.16%
180 days	0.23%	0.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.23%	0.18%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.13%	98.80%	0.23%	0.19%	0.52%	0.84%	0.12%	0.16%	0.16%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

September 25, 2006

Group II-ARM	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,228	218,766,182.51	0	0.00	0	0.00	0	0.00	0.00	1,228	218,766,182.51
30 days	58	9,680,155.99	1	58,969.60	0	0.00	0	0.00	0.00	59	9,739,125.59
60 days	16	2,539,793.68	0	0.00	3	840,334.68	0	0.00	0.00	19	3,380,128.36
90 days	9	1,670,769.34	1	107,477.23	8	1,655,090.90	0	0.00	0.00	18	3,433,337.47
120 days	2	455,934.35	0	0.00	5	1,113,929.13	0	0.00	0.00	7	1,569,863.48
150 days	1	132,495.68	0	0.00	5	924,825.21	0	0.00	0.00	6	1,057,320.89
180 days	0	0.00	0	0.00	1	128,755.09	0	0.00	0.00	1	128,755.09
181+ days	0	0.00	0	0.00	1	155,159.70	0	0.00	0.00	1	155,159.70
Total	1,314	233,245,331.55	2	166,446.83	23	4,818,094.71	0	0.00	0.00	1,339	238,229,873.09

Current	91.71%	91.83%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	91.71%	91.83%
30 days	4.33%	4.06%	0.07%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	4.41%	4.09%
60 days	1.19%	1.07%	0.00%	0.00%	0.22%	0.35%	0.00%	0.00%	0.00%	1.42%	1.42%
90 days	0.67%	0.70%	0.07%	0.05%	0.60%	0.69%	0.00%	0.00%	0.00%	1.34%	1.44%
120 days	0.15%	0.19%	0.00%	0.00%	0.37%	0.47%	0.00%	0.00%	0.00%	0.52%	0.66%
150 days	0.07%	0.06%	0.00%	0.00%	0.37%	0.39%	0.00%	0.00%	0.00%	0.45%	0.44%
180 days	0.00%	0.00%	0.00%	0.00%	0.07%	0.05%	0.00%	0.00%	0.00%	0.07%	0.05%
181+ days	0.00%	0.00%	0.00%	0.00%	0.07%	0.07%	0.00%	0.00%	0.00%	0.07%	0.07%
Total	98.13%	97.91%	0.15%	0.07%	1.72%	2.02%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

September 25, 2006

Group II-FIXED	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	214	32,078,445.22	1	81,177.83	0	0.00	0	0.00	0.00	215	32,159,623.05
30 days	4	441,542.25	0	0.00	0	0.00	0	0.00	0.00	4	441,542.25
60 days	2	305,691.18	0	0.00	0	0.00	0	0.00	0.00	2	305,691.18
90 days	1	133,266.55	0	0.00	1	193,728.58	0	0.00	0.00	2	326,995.13
120 days	0	0.00	0	0.00	1	176,029.97	0	0.00	0.00	1	176,029.97
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	221	32,958,945.20	1	81,177.83	2	369,758.55	0	0.00	0.00	224	33,409,881.58

Current	95.54%	96.01%	0.45%	0.24%	0.00%	0.00%	0.00%	0.00%	0.00%	95.98%	96.26%
30 days	1.79%	1.32%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.79%	1.32%
60 days	0.89%	0.91%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.89%	0.91%
90 days	0.45%	0.40%	0.00%	0.00%	0.45%	0.58%	0.00%	0.00%	0.00%	0.89%	0.98%
120 days	0.00%	0.00%	0.00%	0.00%	0.45%	0.53%	0.00%	0.00%	0.00%	0.45%	0.53%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	98.66%	98.65%	0.45%	0.24%	0.89%	1.11%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3
September 25, 2006

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	234	38,974,339.57	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	3.49%	3.76%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	98	15,858,604.33	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	1.46%	1.53%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	78	12,387,509.63	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	1.16%	1.19%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	53	9,609,716.87	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.79%	0.93%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	25	5,307,975.92	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.37%	0.51%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	15	2,043,318.43	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.22%	0.20%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	3	487,102.74	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.04%	0.05%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	0	0.00	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

September 25, 2006

12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group I-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

September 25, 2006

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group I-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

September 25, 2006

13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I-ARM	Loss Count	1	1	0	0	2
	Beginning Aggregate Scheduled Balance	319,200.00	0.00	0.00	0.00	319,200.00
	Principal Portion of Loss	89,928.13	0.00	0.00	0.00	89,928.13
	Interest Portion of Loss	0.00	1,184.75	0.00	0.00	1,184.75
	Total Realized Loss	89,928.13	1,184.75	0.00	0.00	91,112.88
Group I-FIXED	Loss Count	1	14	0	0	15
	Beginning Aggregate Scheduled Balance	23,834.38	619,712.77	0.00	0.00	643,547.15
	Principal Portion of Loss	5,496.53	619,712.77	0.00	0.00	625,209.30
	Interest Portion of Loss	0.00	33,944.88	0.00	0.00	33,944.88
	Total Realized Loss	5,496.53	653,657.65	0.00	0.00	659,154.18
Group II-ARM	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II-FIXED	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	2	15	0	0	17
	Beginning Aggregate Scheduled Balance	343,034.38	619,712.77	0.00	0.00	962,747.15
	Principal Portion of Loss	95,424.66	619,712.77	0.00	0.00	715,137.43
	Interest Portion of Loss	0.00	35,129.63	0.00	0.00	35,129.63
	Total Realized Loss	95,424.66	654,842.40	0.00	0.00	750,267.06

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B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I-ARM	Loss Count	1	1	0	0	2
	Total Realized Loss	89,928.13	60,192.47	0.00	0.00	150,120.60
Group I-FIXED	Loss Count	2	21	0	0	23
	Total Realized Loss	34,750.24	1,367,613.38	0.00	0.00	1,402,363.62
Group II-ARM	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II-FIXED	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	3	22	0	0	25
	Total Realized Loss	124,678.37	1,427,805.85	0.00	0.00	1,552,484.22

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I-ARM	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	91,112.88	150,120.60
	Net Loss % 2	0.01%	0.02%
Group I-FIXED	Subsequent Recoveries Count	1	1
	Subsequent Recoveries	175,218.57	175,218.57
	Net Loss 1	483,935.61	1,227,145.05
	Net Loss % 2	0.28%	0.70%
Group II-ARM	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	0.00	0.00
	Net Loss % 2	0.00%	0.00%

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Group II-FIXE D	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Deal Totals	Subsequent Recoveries Count	1	1
	Subsequent Recoveries	175,218.57	175,218.57
	Net Loss ¹	575,048.49	1,377,265.65
	Net Loss % ²	0.05%	0.12%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I-ARM	Monthly Default Rate	0.05%	0.02%	0.01%		0.01 %
	Constant Default Rate	0.61%	0.24%	0.12%		0.12%
Group I-FIXED	Monthly Default Rate	0.41%	0.30%	0.15%		0.15 %
	Constant Default Rate	4.83%	3.54%	1.79%		1.79%
Group II-ARM	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Group II-FIXED	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Deal Totals	Monthly Default Rate	0.09%	0.06%	0.03%		0.03 %
	Constant Default Rate	1.10%	0.68%	0.34%		0.34%

1-Month MDR (Current Month) = $\frac{\text{SUM}(\text{Beginning Scheduled balances of liquidating loans})}{[\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]}$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

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14. Credit Enhancement Report

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Swap Agreement	Bear, Stearns & Co., Inc.	01/25/2010	4,720,837.94	4,391,040.68

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	24,150,000.04	24,150,000.04	0.00	24,150,000.04	24,150,000.04

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17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	6,769,598.36
(2) Interest Losses	35,129.63
(3) Subsequent Recoveries	175,218.57
(4) Interest Adjustment Amount	0.00
(5) Net Swap Payment Amount - IN	329,797.26
(6) Net Swap Payment Amount - OUT	0.00
(7) Certificate Interest Amount	5,030,156.51
(8) OC Reduction Amount	0.00
(9) Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	2,209,328.05

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	2,209,328.05
(1) Unreimbursed Principal Portion of Realized Losses	0.00
(2) Principal Portion of Realized Losses	715,137.43
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	10,362.45
(7) Relief Act Shortfall	0.00
(8) Unreimbursed Realized Losses	0.00
(9) Swap Termination Payment Amount	0.00
(10) To Class SB Certificates	1,483,828.17

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18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	812,278,859.72
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	6
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	24.66418600%
Specified Senior Enhancement Percent - Target value	44.50000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	3.46960900%
Senior Enhancement Delinquency Percentage - Target Value	8.86924100%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False

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Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	0.11976200%
Scheduled Loss Target Percent	999.99000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False
Stepdown Date and Trigger Event in effect	
Stepdown Date has occurred	False
Trigger Event is in effect	False
Trigger Event is in effect on or after StepDown Date	False

20. Comments

ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended ('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



Statement To Certificateholder

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Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	34,692,351.96
Prepayment Premium	384,112.34
Liquidation and Insurance Proceeds	293,054.13
Subsequent Recoveries	175,218.57
Repurchase Proceeds	1,801,888.52
Other Deposits/Adjustments (including Derivatives Payment)	329,797.26
Total Deposits	37,676,422.78
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	37,626,908.93
Reimbursed Advances and Expenses	49,513.85
Master Servicing Compensation	0.00
Derivatives Payment	0.00
Total Withdrawals	37,676,422.78
Ending Balance	0.00