

Distribution Information	Deal Information
1. Distribution Summary	Deal Name: Residential Asset Securities Corp, 2006-KS3
2. Factor Summary	Asset Type: Home Equity Mortgage Asset Backed Pass-Through Certificates
3. Components Information <i>(Not Applicable)</i>	Closing Date: 03/29/2006
4. Interest Summary	First Distribution Date: 04/25/2006
5. Other Income Detail	Determination Date: 08/21/2006
6. Interest Shortfalls, Compensation and Expenses	Distribution Date: 08/25/2006
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts	Record Date:
8. Collateral Summary	Book-Entry: 08/24/2006
9. Repurchase Information	Definitive: 07/31/2006
10. Loan Status Report (Delinquencies)	Trustee: Us Bank, Inc.
11. Deal Delinquencies (30 Day Buckets)	Main Telephone: 651-495-7000
12. Loss Mitigation and Servicing Modifications	GMAC-RFC
13. Losses and Recoveries	Bond Administrator: Perry Bons
14. Credit Enhancement Report	Telephone: 818-260-1441
15. Distribution Percentages <i>(Not Applicable)</i>	Pool(s) : 40319,40320,40321,40322
16. Overcollateralization Summary	
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts	
18. Performance Tests	
19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i>	
20. Comments	

# Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

August 25, 2006

## 1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional/ Principal Balance	Pass-Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-I-1	76133ABF7	337,255,000.00	293,234,363.27	5.45500000	16,371,074.03	1,377,427.69	17,748,501.72	0.00	0.00	0.00	276,863,289.24
A-I-2	76113ABG5	120,815,000.00	120,815,000.00	5.50500000	0.00	572,713.44	572,713.44	0.00	0.00	0.00	120,815,000.00
A-I-3	76113ABH3	124,146,000.00	124,146,000.00	5.55500000	0.00	593,848.94	593,848.94	0.00	0.00	0.00	124,146,000.00
A-I-4	76113ABJ9	79,903,000.00	79,903,000.00	5.65500000	0.00	389,094.32	389,094.32	0.00	0.00	0.00	79,903,000.00
A-II	76113ABK6	232,006,000.00	217,766,699.46	5.55500000	7,215,128.98	1,041,680.96	8,256,809.94	0.00	0.00	0.00	210,551,570.48
M-1	76113ABL4	43,700,000.00	43,700,000.00	5.71500000	0.00	215,058.63	215,058.63	0.00	0.00	0.00	43,700,000.00
M-2	76113ABM2	40,825,000.00	40,825,000.00	5.72500000	0.00	201,261.58	201,261.58	0.00	0.00	0.00	40,825,000.00
M-3	76113ABN0	23,575,000.00	23,575,000.00	5.74500000	0.00	116,627.49	116,627.49	0.00	0.00	0.00	23,575,000.00
M-4	76113ABP5	20,700,000.00	20,700,000.00	5.85500000	0.00	104,365.37	104,365.37	0.00	0.00	0.00	20,700,000.00
M-5	76113ABQ3	20,125,000.00	20,125,000.00	5.87500000	0.00	101,812.93	101,812.93	0.00	0.00	0.00	20,125,000.00
M-6	76113ABR1	17,825,000.00	17,825,000.00	5.94500000	0.00	91,251.62	91,251.62	0.00	0.00	0.00	17,825,000.00
M-7	76113ABS9	17,825,000.00	17,825,000.00	6.43500000	0.00	98,772.78	98,772.78	0.00	0.00	0.00	17,825,000.00
M-8	76113ABT7	12,650,000.00	12,650,000.00	6.58500000	0.00	71,730.77	71,730.77	0.00	0.00	0.00	12,650,000.00
M-9	76113ABU4	11,500,000.00	11,500,000.00	7.36044212	0.00	74,617.43	74,617.43	0.00	0.00	0.00	11,500,000.00
M-10	76113ABV2	11,500,000.00	11,500,000.00	7.36044212	0.00	78,083.40	78,083.40	0.00	0.00	0.00	11,500,000.00
M-11	76113ABW0	11,500,000.00	11,500,000.00	7.36044212	0.00	78,083.40	78,083.40	0.00	0.00	0.00	11,500,000.00
SB	76113ABX8	24,150,001.77	24,150,000.04	0.00000000	0.00	1,716,058.44	1,716,058.44	0.00	0.00	0.00	24,150,000.04
R		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Deal Totals</b>		<b>1,150,000,001.77</b>	<b>1,091,740,062.77</b>		<b>23,586,203.01</b>	<b>6,922,489.19</b>	<b>30,508,692.20</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,068,153,859.76</b>

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Residential Asset Securities Corp, 2006-KS3

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## 2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-I-1	76133ABF7	869.47373136	48.54212400	4.08423208	52.62635608	0.00000000	0.00000000	820.93160736
A-I-2	76113ABG5	1,000.00000000	0.00000000	4.74041667	4.74041667	0.00000000	0.00000000	1,000.00000000
A-I-3	76113ABH3	1,000.00000000	0.00000000	4.78347220	4.78347220	0.00000000	0.00000000	1,000.00000000
A-I-4	76113ABJ9	1,000.00000000	0.00000000	4.86958337	4.86958337	0.00000000	0.00000000	1,000.00000000
A-II	76113ABK6	938.62529185	31.09888960	4.48988802	35.58877762	0.00000000	0.00000000	907.52640225
M-1	76113ABL4	1,000.00000000	0.00000000	4.92125011	4.92125011	0.00000000	0.00000000	1,000.00000000
M-2	76113ABM2	1,000.00000000	0.00000000	4.92986111	4.92986111	0.00000000	0.00000000	1,000.00000000
M-3	76113ABN0	1,000.00000000	0.00000000	4.94708335	4.94708335	0.00000000	0.00000000	1,000.00000000
M-4	76113ABP5	1,000.00000000	0.00000000	5.04180531	5.04180531	0.00000000	0.00000000	1,000.00000000
M-5	76113ABQ3	1,000.00000000	0.00000000	5.05902758	5.05902758	0.00000000	0.00000000	1,000.00000000
M-6	76113ABR1	1,000.00000000	0.00000000	5.11930547	5.11930547	0.00000000	0.00000000	1,000.00000000
M-7	76113ABS9	1,000.00000000	0.00000000	5.54124993	5.54124993	0.00000000	0.00000000	1,000.00000000
M-8	76113ABT7	1,000.00000000	0.00000000	5.67041660	5.67041660	0.00000000	0.00000000	1,000.00000000
M-9	76113ABU4	1,000.00000000	0.00000000	6.48847217	6.48847217	0.00000000	0.00000000	1,000.00000000
M-10	76113ABV2	1,000.00000000	0.00000000	6.78986087	6.78986087	0.00000000	0.00000000	1,000.00000000
M-11	76113ABW0	1,000.00000000	0.00000000	6.78986087	6.78986087	0.00000000	0.00000000	1,000.00000000
SB <sup>1</sup>	76113ABX8							
R		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

<sup>1</sup> Factors not reported for OC Classes

<b>Deal Factor :</b>	92.88294418%
<b>Group I-ARM Factor :</b>	92.96996230%
<b>Group I-FIXED Factor :</b>	92.56415393%
<b>Group II-ARM Factor :</b>	92.72773561%
<b>Group II-FIXED Factor :</b>	93.94042646%

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## 4. Interest Summary

*The following section only reports information for classes that have accrued interest for this distribution.*

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-I-1	07/25/2006	08/24/2006	Actual/360	293,234,363.27	5.45500000	1,377,427.69	0.00	0.00	0.00	0.00	1,377,427.69	0.00
A-I-2	07/25/2006	08/24/2006	Actual/360	120,815,000.00	5.50500000	572,713.44	0.00	0.00	0.00	0.00	572,713.44	0.00
A-I-3	07/25/2006	08/24/2006	Actual/360	124,146,000.00	5.55500000	593,848.94	0.00	0.00	0.00	0.00	593,848.94	0.00
A-I-4	07/25/2006	08/24/2006	Actual/360	79,903,000.00	5.65500000	389,094.32	0.00	0.00	0.00	0.00	389,094.32	0.00
A-II	07/25/2006	08/24/2006	Actual/360	217,766,699.46	5.55500000	1,041,680.96	0.00	0.00	0.00	0.00	1,041,680.96	0.00
M-1	07/25/2006	08/24/2006	Actual/360	43,700,000.00	5.71500000	215,058.63	0.00	0.00	0.00	0.00	215,058.63	0.00
M-2	07/25/2006	08/24/2006	Actual/360	40,825,000.00	5.72500000	201,261.58	0.00	0.00	0.00	0.00	201,261.58	0.00
M-3	07/25/2006	08/24/2006	Actual/360	23,575,000.00	5.74500000	116,627.49	0.00	0.00	0.00	0.00	116,627.49	0.00
M-4	07/25/2006	08/24/2006	Actual/360	20,700,000.00	5.85500000	104,365.37	0.00	0.00	0.00	0.00	104,365.37	0.00
M-5	07/25/2006	08/24/2006	Actual/360	20,125,000.00	5.87500000	101,812.93	0.00	0.00	0.00	0.00	101,812.93	0.00
M-6	07/25/2006	08/24/2006	Actual/360	17,825,000.00	5.94500000	91,251.62	0.00	0.00	0.00	0.00	91,251.62	0.00
M-7	07/25/2006	08/24/2006	Actual/360	17,825,000.00	6.43500000	98,772.78	0.00	0.00	0.00	0.00	98,772.78	0.00
M-8	07/25/2006	08/24/2006	Actual/360	12,650,000.00	6.58500000	71,730.77	0.00	0.00	0.00	0.00	71,730.77	0.00
M-9	07/25/2006	08/24/2006	Actual/360	11,500,000.00	7.36044212	74,617.43	0.00	0.00	0.00	0.00	74,617.43	0.00
M-10	07/25/2006	08/24/2006	Actual/360	11,500,000.00	7.36044212	78,083.40	0.00	0.00	0.00	0.00	78,083.40	0.00
M-11	07/25/2006	08/24/2006	Actual/360	11,500,000.00	7.36044212	78,083.40	0.00	0.00	0.00	0.00	78,083.40	0.00
SB	07/01/2006	07/31/2006	Actual/360	24,150,000.04	0.00000000	0.00	0.00	0.00	0.00	1,716,058.44	1,716,058.44	0.00
<b>Deal Totals</b>				<b>1,091,740,062.77</b>		<b>5,206,430.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,716,058.44</b>	<b>6,922,489.19</b>	<b>0.00</b>

## Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	5.38500000	A-I-1, A-I-2, A-I-3, A-II, M-2, M-4, M-6, M-8, M-10, M-11, M-9, M-7, M-5, M-3, M-1, A-I-4

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## 5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	324,157.55	1,391,900.89	1,716,058.44
<b>Deal Totals</b>	<b>324,157.55</b>	<b>1,391,900.89</b>	<b>1,716,058.44</b>

## 6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non-Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I-ARM	39,064.66	39,064.66	0.00	0	0.00	219,215.27	0.00	334,476.25	753.58	0.00	0.00
Group I-FIXED	10,083.56	10,083.56	0.00	0	0.00	50,625.67	0.00	58,719.64	0.00	0.00	0.00
Group II-ARM	18,649.86	18,649.86	0.00	0	0.00	88,212.63	0.00	111,846.94	0.00	0.00	0.00
Group II-FIXED	3,735.93	3,735.93	0.00	0	0.00	9,919.27	0.00	7,933.95	0.00	0.00	0.00
<b>Deal Totals</b>	<b>71,534.01</b>	<b>71,534.01</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>367,972.84</b>	<b>0.00</b>	<b>512,976.78</b>	<b>753.58</b>	<b>0.00</b>	<b>0.00</b>

# Statement to Certificateholder

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## 7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-I-1	0.00	0.00	0.00	0.00	0.00
A-I-2	0.00	0.00	0.00	0.00	0.00
A-I-3	0.00	0.00	0.00	0.00	0.00
A-I-4	0.00	0.00	0.00	0.00	0.00
A-II	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	0.00	0.00	0.00	0.00
M-10	0.00	0.00	0.00	0.00	0.00
M-11	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R	0.00	0.00	0.00	0.00	0.00

<b>Deal Totals</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
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(B) Basis Risk/Net WAC Shortfall Amounts

Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
1,728.61	0.00	0.00	1,728.61	0.00
5,194.58	0.00	0.00	5,194.58	0.00
5,194.58	0.00	0.00	5,194.58	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

<b>12,117.77</b>	<b>0.00</b>	<b>0.00</b>	<b>12,117.77</b>	<b>0.00</b>
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## 8. Collateral Summary

### A. Loan Count and Balances

	Original Loan Count/ Scheduled Principal Balance		Beginning Loan Count/ Scheduled Principal Balance		Curtailments		Payoffs		Total Repurchases		Principal Portion of Losses		Ending Loan Count/ Scheduled Principal Balance	
	Count	Balance	Count	Balance	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Balance
Group I-ARM	3,733	674,091,277.06	3,564	639,134,377.45	360	231,885.99	56	11,869,970.17	0	0.00	0	0.00	3,508	626,702,406.12
Group I-FIXED	1,895	174,867,003.54	1,816	165,803,265.03	215	12,832.01	29	3,078,950.00	0	0.00	11	673,796.42	1,775	161,864,162.33
Group II-ARM	1,474	264,913,797.24	1,406	251,680,906.01	156	8,055.96	29	5,893,749.61	0	0.00	0	0.00	1,377	245,648,565.50
Group II-FIXED	238	36,127,923.93	232	35,121,514.28	29	-57.82	5	1,157,081.15	0	0.00	0	0.00	227	33,938,725.81
<b>Deal Totals</b>	<b>7,340</b>	<b>1,150,000,001.77</b>	<b>7,018</b>	<b>1,091,740,062.77</b>	<b>760</b>	<b>252,716.14</b>	<b>119</b>	<b>21,999,750.93</b>	<b>0</b>	<b>0.00</b>	<b>11</b>	<b>673,796.42</b>	<b>6,887</b>	<b>1,068,153,859.76</b>

### B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I-ARM	7.90891883	7.90932182	357.14	352.76	7.44292515	7.44365676	7.44292515	N/A	N/A
Group I-FIXED	8.81624080	8.80830311	341.27	333.87	8.39385182	8.38748577	8.39385182	N/A	N/A
Group II-ARM	7.97887883	7.97598055	355.82	353.41	7.50342063	7.50060064	7.50342063	N/A	N/A
Group II-FIXED	8.00637720	8.00744969	347.81	347.81	7.60984277	7.61417175	7.60984277	N/A	N/A
<b>Deal Totals</b>	<b>8.06597767</b>	<b>8.06399786</b>	<b>354.13</b>	<b>349.89</b>	<b>7.60665891</b>	<b>7.60519467</b>	<b>7.60665891</b>	<b>N/A</b>	<b>N/A</b>

### C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
I-ARM	20.51%	18.47%			15.50%
I-FIXED	15.87%	15.55%			14.19%
II-ARM	24.79%	19.63%			16.05%

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II-FIXED	33.12%	19.91%			13.17%
<b>Deal Totals</b>	<b>21.27%</b>	<b>18.35%</b>			<b>15.36%</b>

## 9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I-ARM	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group I-FIXED	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II-ARM	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II-FIXED	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
<b>Deal Totals</b>	<b>Count</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Scheduled Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



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## 10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
<b>Current</b>	6,458	996,244,944.13	9	880,575.20	1	380,287.51	0	0.00	0.00	6,468	997,505,806.84
<b>30 days</b>	198	34,309,477.86	0	0.00	0	0.00	0	0.00	0.00	198	34,309,477.86
<b>60 days</b>	94	14,049,196.77	2	240,346.42	3	505,642.01	0	0.00	0.00	99	14,795,185.20
<b>90 days</b>	31	4,238,105.72	3	434,415.98	33	6,527,528.31	0	0.00	0.00	67	11,200,050.01
<b>120 days</b>	9	897,988.39	1	50,432.59	22	6,098,428.58	0	0.00	0.00	32	7,046,849.56
<b>150 days</b>	8	527,505.42	1	115,406.08	10	2,066,714.80	1	99,544.36	99,944.51	20	2,809,170.66
<b>180 days</b>	0	0.00	0	0.00	3	487,319.63	0	0.00	0.00	3	487,319.63
<b>181+ days</b>	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
<b>Total</b>	<b>6,798</b>	<b>1,050,267,218.29</b>	<b>16</b>	<b>1,721,176.27</b>	<b>72</b>	<b>16,065,920.84</b>	<b>1</b>	<b>99,544.36</b>	<b>99,944.51</b>	<b>6,887</b>	<b>1,068,153,859.76</b>
<b>Current</b>	93.77%	93.27%	0.13%	0.08%	0.01%	0.04%	0.00%	0.00%	0.00%	93.92%	93.39%
<b>30 days</b>	2.87%	3.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.87%	3.21%
<b>60 days</b>	1.36%	1.32%	0.03%	0.02%	0.04%	0.05%	0.00%	0.00%	0.00%	1.44%	1.39%
<b>90 days</b>	0.45%	0.40%	0.04%	0.04%	0.48%	0.61%	0.00%	0.00%	0.00%	0.97%	1.05%
<b>120 days</b>	0.13%	0.08%	0.01%	0.00%	0.32%	0.57%	0.00%	0.00%	0.00%	0.46%	0.66%
<b>150 days</b>	0.12%	0.05%	0.01%	0.01%	0.15%	0.19%	0.01%	0.01%	0.01%	0.29%	0.26%
<b>180 days</b>	0.00%	0.00%	0.00%	0.00%	0.04%	0.05%	0.00%	0.00%	0.00%	0.04%	0.05%
<b>181+ days</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total</b>	<b>98.71%</b>	<b>98.33%</b>	<b>0.23%</b>	<b>0.16%</b>	<b>1.05%</b>	<b>1.50%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>100.00%</b>	<b>100.00%</b>

# Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

August 25, 2006

Group I-ARM	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	3,267	579,028,384.08	5	543,705.97	1	380,287.51	0	0.00	0.00	3,273	579,952,377.56
30 days	110	22,610,696.27	0	0.00	0	0.00	0	0.00	0.00	110	22,610,696.27
60 days	49	8,424,814.69	2	240,346.42	1	205,595.95	0	0.00	0.00	52	8,870,757.06
90 days	10	1,899,339.48	2	369,047.23	27	5,143,645.22	0	0.00	0.00	39	7,412,031.93
120 days	2	356,198.29	1	50,432.59	17	4,894,946.50	0	0.00	0.00	20	5,301,577.38
150 days	2	186,031.96	1	115,406.08	8	1,821,919.68	1	99,544.36	99,944.51	12	2,222,902.08
180 days	0	0.00	0	0.00	2	332,063.84	0	0.00	0.00	2	332,063.84
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	3,440	612,505,464.77	11	1,318,938.29	56	12,778,458.70	1	99,544.36	99,944.51	3,508	626,702,406.12

  

Current	93.13%	92.39%	0.14%	0.09%	0.03%	0.06%	0.00%	0.00%	0.00%	93.30%	92.54%
30 days	3.14%	3.61%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.14%	3.61%
60 days	1.40%	1.34%	0.06%	0.04%	0.03%	0.03%	0.00%	0.00%	0.00%	1.48%	1.42%
90 days	0.29%	0.30%	0.06%	0.06%	0.77%	0.82%	0.00%	0.00%	0.00%	1.11%	1.18%
120 days	0.06%	0.06%	0.03%	0.01%	0.48%	0.78%	0.00%	0.00%	0.00%	0.57%	0.85%
150 days	0.06%	0.03%	0.03%	0.02%	0.23%	0.29%	0.03%	0.02%	0.02%	0.34%	0.35%
180 days	0.00%	0.00%	0.00%	0.00%	0.06%	0.05%	0.00%	0.00%	0.00%	0.06%	0.05%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	98.06%	97.73%	0.31%	0.21%	1.60%	2.04%	0.03%	0.02%	0.02%	100.00%	100.00%

# Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

August 25, 2006

Group I-FIXED	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
<b>Current</b>	1,681	154,762,861.94	2	96,094.31	0	0.00	0	0.00	0.00	1,683	154,858,956.25
<b>30 days</b>	38	2,589,295.44	0	0.00	0	0.00	0	0.00	0.00	38	2,589,295.44
<b>60 days</b>	23	1,508,939.21	0	0.00	0	0.00	0	0.00	0.00	23	1,508,939.21
<b>90 days</b>	15	1,254,794.26	1	65,368.75	2	441,935.09	0	0.00	0.00	18	1,762,098.10
<b>120 days</b>	4	226,751.03	0	0.00	2	460,705.12	0	0.00	0.00	6	687,456.15
<b>150 days</b>	6	341,473.46	0	0.00	1	115,943.72	0	0.00	0.00	7	457,417.18
<b>180 days</b>	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
<b>181+ days</b>	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
<b>Total</b>	<b>1,767</b>	<b>160,684,115.34</b>	<b>3</b>	<b>161,463.06</b>	<b>5</b>	<b>1,018,583.93</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>1,775</b>	<b>161,864,162.33</b>

  

<b>Current</b>	94.70%	95.61%	0.11%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	94.82%	95.67%
<b>30 days</b>	2.14%	1.60%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.14%	1.60%
<b>60 days</b>	1.30%	0.93%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.30%	0.93%
<b>90 days</b>	0.85%	0.78%	0.06%	0.04%	0.11%	0.27%	0.00%	0.00%	0.00%	1.01%	1.09%
<b>120 days</b>	0.23%	0.14%	0.00%	0.00%	0.11%	0.28%	0.00%	0.00%	0.00%	0.34%	0.42%
<b>150 days</b>	0.34%	0.21%	0.00%	0.00%	0.06%	0.07%	0.00%	0.00%	0.00%	0.39%	0.28%
<b>180 days</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>181+ days</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total</b>	<b>99.55%</b>	<b>99.27%</b>	<b>0.17%</b>	<b>0.10%</b>	<b>0.28%</b>	<b>0.63%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>100.00%</b>	<b>100.00%</b>

# Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

August 25, 2006

Group II-ARM	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
<b>Current</b>	1,291	229,675,454.68	1	159,537.55	0	0.00	0	0.00	0.00	1,292	229,834,992.23
<b>30 days</b>	47	8,697,183.69	0	0.00	0	0.00	0	0.00	0.00	47	8,697,183.69
<b>60 days</b>	20	3,788,207.75	0	0.00	2	300,046.06	0	0.00	0.00	22	4,088,253.81
<b>90 days</b>	4	744,264.55	0	0.00	4	941,948.00	0	0.00	0.00	8	1,686,212.55
<b>120 days</b>	3	315,039.07	0	0.00	3	742,776.96	0	0.00	0.00	6	1,057,816.03
<b>150 days</b>	0	0.00	0	0.00	1	128,851.40	0	0.00	0.00	1	128,851.40
<b>180 days</b>	0	0.00	0	0.00	1	155,255.79	0	0.00	0.00	1	155,255.79
<b>181+ days</b>	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
<b>Total</b>	<b>1,365</b>	<b>243,220,149.74</b>	<b>1</b>	<b>159,537.55</b>	<b>11</b>	<b>2,268,878.21</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>1,377</b>	<b>245,648,565.50</b>
<b>Current</b>	93.75%	93.50%	0.07%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	93.83%	93.56%
<b>30 days</b>	3.41%	3.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.41%	3.54%
<b>60 days</b>	1.45%	1.54%	0.00%	0.00%	0.15%	0.12%	0.00%	0.00%	0.00%	1.60%	1.66%
<b>90 days</b>	0.29%	0.30%	0.00%	0.00%	0.29%	0.38%	0.00%	0.00%	0.00%	0.58%	0.69%
<b>120 days</b>	0.22%	0.13%	0.00%	0.00%	0.22%	0.30%	0.00%	0.00%	0.00%	0.44%	0.43%
<b>150 days</b>	0.00%	0.00%	0.00%	0.00%	0.07%	0.05%	0.00%	0.00%	0.00%	0.07%	0.05%
<b>180 days</b>	0.00%	0.00%	0.00%	0.00%	0.07%	0.06%	0.00%	0.00%	0.00%	0.07%	0.06%
<b>181+ days</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total</b>	<b>99.13%</b>	<b>99.01%</b>	<b>0.07%</b>	<b>0.06%</b>	<b>0.80%</b>	<b>0.92%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>100.00%</b>	<b>100.00%</b>

**Statement to Certificateholder**

Residential Asset Securities Corp, 2006-KS3

August 25, 2006

Group II-FIXED	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
<b>Current</b>	219	32,778,243.43	1	81,237.37	0	0.00	0	0.00	0.00	220	32,859,480.80
<b>30 days</b>	3	412,302.46	0	0.00	0	0.00	0	0.00	0.00	3	412,302.46
<b>60 days</b>	2	327,235.12	0	0.00	0	0.00	0	0.00	0.00	2	327,235.12
<b>90 days</b>	2	339,707.43	0	0.00	0	0.00	0	0.00	0.00	2	339,707.43
<b>120 days</b>	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
<b>150 days</b>	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
<b>180 days</b>	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
<b>181+ days</b>	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
<b>Total</b>	<b>226</b>	<b>33,857,488.44</b>	<b>1</b>	<b>81,237.37</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>227</b>	<b>33,938,725.81</b>
<b>Current</b>	96.48%	96.58%	0.44%	0.24%	0.00%	0.00%	0.00%	0.00%	0.00%	96.92%	96.82%
<b>30 days</b>	1.32%	1.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.32%	1.21%
<b>60 days</b>	0.88%	0.96%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.88%	0.96%
<b>90 days</b>	0.88%	1.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.88%	1.00%
<b>120 days</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>150 days</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>180 days</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>181+ days</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total</b>	<b>99.56%</b>	<b>99.76%</b>	<b>0.44%</b>	<b>0.24%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>100.00%</b>	<b>100.00%</b>

# Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3  
August 25, 2006

## 11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	198	34,309,477.86	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	2.87%	3.21%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	99	14,795,185.20	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	1.44%	1.39%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	67	11,200,050.01	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	0.97%	1.05%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	32	7,046,849.56	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.46%	0.66%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	20	2,809,170.66	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.29%	0.26%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	3	487,319.63	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.04%	0.05%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	0	0.00	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	0	0.00	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

**Statement to Certificateholder**

Residential Asset Securities Corp, 2006-KS3

August 25, 2006

**12. Loss Mitigation and Servicing Modifications**

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group I-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
<b>Deal Totals</b>	<b>Capitalizations</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
	<b>Other Modifications</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>

# Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

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Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group I-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00



# Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

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## 13. Losses and Recoveries

### A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I-ARM	Loss Count	0	1	0	0	1
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	95.00	0.00	0.00	95.00
	Total Realized Loss	0.00	95.00	0.00	0.00	95.00
Group I-FIXED	Loss Count	1	11	0	0	12
	Beginning Aggregate Scheduled Balance	0.00	673,796.42	0.00	0.00	673,796.42
	Principal Portion of Loss	0.00	673,796.42	0.00	0.00	673,796.42
	Interest Portion of Loss	1,324.97	40,159.31	0.00	0.00	41,484.28
	Total Realized Loss	1,324.97	713,955.73	0.00	0.00	715,280.70
Group II-ARM	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II-FIXED	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	1	12	0	0	13
	Beginning Aggregate Scheduled Balance	0.00	673,796.42	0.00	0.00	673,796.42
	Principal Portion of Loss	0.00	673,796.42	0.00	0.00	673,796.42
	Interest Portion of Loss	1,324.97	40,254.31	0.00	0.00	41,579.28
	Total Realized Loss	1,324.97	714,050.73	0.00	0.00	715,375.70

# Statement to Certificateholder

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## B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I-ARM	Loss Count	0	1	0	0	1
	Total Realized Loss	0.00	59,007.72	0.00	0.00	59,007.72
Group I-FIXED	Loss Count	1	11	0	0	12
	Total Realized Loss	29,253.71	713,955.73	0.00	0.00	743,209.44
Group II-ARM	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II-FIXED	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
<b>Deal Totals</b>	<b>Loss Count</b>	<b>1</b>	<b>12</b>	<b>0</b>	<b>0</b>	<b>13</b>
	<b>Total Realized Loss</b>	<b>29,253.71</b>	<b>772,963.45</b>	<b>0.00</b>	<b>0.00</b>	<b>802,217.16</b>

## C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I-ARM	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	95.00	59,007.72
	Net Loss % 2	0.00%	0.01%
Group I-FIXED	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	715,280.70	743,209.44
	Net Loss % 2	0.41%	0.43%
Group II-ARM	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	0.00	0.00
	Net Loss % 2	0.00%	0.00%

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Group II-FIXE D	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss <sup>1</sup>	0.00	0.00
	Net Loss % <sup>2</sup>	0.00%	0.00%
<b>Deal Totals</b>	<b>Subsequent Recoveries Count</b>	<b>0</b>	<b>0</b>
	<b>Subsequent Recoveries</b>	<b>0.00</b>	<b>0.00</b>
	<b>Net Loss <sup>1</sup></b>	<b>715,375.70</b>	<b>802,217.16</b>
	<b>Net Loss % <sup>2</sup></b>	<b>0.06%</b>	<b>0.07%</b>

<sup>1</sup> Total Realized Loss less Subsequent Recoveries

<sup>2</sup> Net Loss % of Original Balance

## D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I-ARM	Monthly Default Rate	0.00%	0.00%			0.00 %
	Constant Default Rate	0.00%	0.03%			0.02%
Group I-FIXED	Monthly Default Rate	0.44%	0.16%			0.10 %
	Constant Default Rate	5.11%	1.93%			1.16%
Group II-ARM	Monthly Default Rate	0.00%	0.00%			0.00 %
	Constant Default Rate	0.00%	0.00%			0.00%
Group II-FIXED	Monthly Default Rate	0.00%	0.00%			0.00 %
	Constant Default Rate	0.00%	0.00%			0.00%
Deal Totals	Monthly Default Rate	<b>0.07%</b>	<b>0.03%</b>			<b>0.02 %</b>
	Constant Default Rate	<b>0.79%</b>	<b>0.32%</b>			<b>0.19%</b>

1-Month MDR (Current Month) =  $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)=  $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm =  $1 - [(1 - \text{MDR}_m)^{12}]$ , where m is number of months in period

# Statement to Certificateholder

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## 14. Credit Enhancement Report

### Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Swap Agreement	Bear, Stearns & Co., Inc.	01/25/2010	4,895,956.57	4,502,661.11

## 16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	24,150,000.04	24,150,000.04	0.00	24,150,000.04	24,150,000.04

# Statement to Certificateholder

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## 17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	6,920,411.89
(2) Interest Losses	41,579.28
(3) Subsequent Recoveries	0.00
(4) Interest Adjustment Amount	0.00
(5) Net Swap Payment Amount - IN	393,295.46
(6) Net Swap Payment Amount - OUT	0.00
(7) Certificate Interest Amount	5,194,313.00
(8) OC Reduction Amount	0.00
(9) Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	2,077,815.08

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	2,077,815.08
(1) Unreimbursed Principal Portion of Realized Losses	0.00
(2) Principal Portion of Realized Losses	673,796.42
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	12,117.77
(7) Relief Act Shortfall	0.00
(8) Unreimbursed Realized Losses	0.00
(9) Swap Termination Payment Amount	0.00
(10) To Class SB Certificates	1,391,900.89

# Statement to Certificateholder

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## 18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	835,865,062.73
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	5
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	23.95488200%
Specified Senior Enhancement Percent - Target value	44.50000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	2.51414800%
Senior Enhancement Delinquency Percentage - Target Value	8.61417600%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False

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Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	0.06975800%
Scheduled Loss Target Percent	999.99000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False
Stepdown Date and Trigger Event in effect	
Stepdown Date has occurred	False
Trigger Event is in effect	False
Trigger Event is in effect on or after StepDown Date	False

### 20. Comments

#### ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended ('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



Statement To Certificateholder

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Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	29,778,319.85
Prepayment Premium	324,157.55
Liquidation and Insurance Proceeds	51,683.91
Subsequent Recoveries	0.00
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivatives Payment)	393,295.46
Total Deposits	30,547,456.77
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	30,508,692.21
Reimbursed Advances and Expenses	38,764.56
Master Servicing Compensation	0.00
Derivatives Payment	0.00
Total Withdrawals	30,547,456.77
Ending Balance	0.00