



101 Barclay Street, 4 West  
New York, NY 10286

Officer: Michelle Penson  
212-815-3087

Associate: Steven Chrysanthis  
212-815-8318

**CWABS, Inc.**  
**CWABS Asset-Backed Certificates Trust 2006-05**  
**Asset-Backed Certificates, Series 2006-05**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A1	126670YE2	Senior	Var-Act/360	193,914,816.52	5.550000	7,217,700.44	896,856.03	8,114,556.47	0.00	186,697,116.07	0.00
2A1	126670YF9	Senior	Var-Act/360	93,262,481.32	5.420000	8,827,065.66	421,235.54	9,248,301.20	0.00	84,435,415.67	0.00
2A2	126670YG7	Senior	Var-Act/360	144,058,000.00	5.530000	0.00	663,867.28	663,867.28	0.00	144,058,000.00	0.00
2A3	126670YH5	Senior	Var-Act/360	51,615,000.00	5.640000	0.00	242,590.50	242,590.50	0.00	51,615,000.00	0.00
AR	126670YV4	Senior	Fix-Act/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
C	126670YT9	Residual	Var-30/360	625,350,297.84	2.016888	0.00	1,051,051.10	1,051,051.10	0.00	609,305,531.74	0.00
P	126670YU6	Prepay Penalties	Fix-30/360	100.00	0.000000	0.00	226,144.53	226,144.53	0.00	100.00	0.00
M1	126670YJ1	Mezzanine	Var-Act/360	26,625,000.00	5.700000	0.00	126,468.75	126,468.75	0.00	26,625,000.00	0.00
M2	126670YK8	Mezzanine	Var-Act/360	23,625,000.00	5.720000	0.00	112,612.50	112,612.50	0.00	23,625,000.00	0.00
M3	126670YL6	Mezzanine	Var-Act/360	14,250,000.00	5.740000	0.00	68,162.50	68,162.50	0.00	14,250,000.00	0.00
M4	126670YM4	Mezzanine	Var-Act/360	12,750,000.00	5.850000	0.00	62,156.25	62,156.25	0.00	12,750,000.00	0.00
M5	126670YN2	Mezzanine	Var-Act/360	12,000,000.00	5.870000	0.00	58,700.00	58,700.00	0.00	12,000,000.00	0.00
M6	126670YP7	Mezzanine	Var-Act/360	11,250,000.00	5.940000	0.00	55,687.50	55,687.50	0.00	11,250,000.00	0.00
M7	126670YQ5	Mezzanine	Var-Act/360	10,500,000.00	6.550000	0.00	57,312.50	57,312.50	0.00	10,500,000.00	0.00
M8	126670YR3	Mezzanine	Var-Act/360	8,250,000.00	6.800000	0.00	46,750.00	46,750.00	0.00	8,250,000.00	0.00
B	126670YS1	Junior	Var-Act/360	7,500,000.00	7.630876	0.00	48,437.50	48,437.50	0.00	7,500,000.00	0.00
Totals				609,600,397.84		16,044,766.10	4,138,032.48	20,182,798.58	0.00	593,555,631.74	0.00



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*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A1	126670YE2	251,100,000.00	193,914,816.52	7,217,700.44	0.00	0.00	7,217,700.44	0.00	186,697,116.07	0.74351698954
2A1	126670YF9	160,727,000.00	93,262,481.32	8,827,065.66	0.00	0.00	8,827,065.66	0.00	84,435,415.67	0.52533435992
2A2	126670YG7	144,058,000.00	144,058,000.00	0.00	0.00	0.00	0.00	0.00	144,058,000.00	1.00000000000
2A3	126670YH5	51,615,000.00	51,615,000.00	0.00	0.00	0.00	0.00	0.00	51,615,000.00	1.00000000000
AR	126670YV4	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
C	126670YT9	750,000,000.00	625,350,297.84	0.00	0.00	0.00	0.00	0.00	609,305,531.74	0.81240737565
P	126670YU6	100.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
M1	126670YJ1	26,625,000.00	26,625,000.00	0.00	0.00	0.00	0.00	0.00	26,625,000.00	1.00000000000
M2	126670YK8	23,625,000.00	23,625,000.00	0.00	0.00	0.00	0.00	0.00	23,625,000.00	1.00000000000
M3	126670YL6	14,250,000.00	14,250,000.00	0.00	0.00	0.00	0.00	0.00	14,250,000.00	1.00000000000
M4	126670YM4	12,750,000.00	12,750,000.00	0.00	0.00	0.00	0.00	0.00	12,750,000.00	1.00000000000
M5	126670YN2	12,000,000.00	12,000,000.00	0.00	0.00	0.00	0.00	0.00	12,000,000.00	1.00000000000
M6	126670YP7	11,250,000.00	11,250,000.00	0.00	0.00	0.00	0.00	0.00	11,250,000.00	1.00000000000
M7	126670YQ5	10,500,000.00	10,500,000.00	0.00	0.00	0.00	0.00	0.00	10,500,000.00	1.00000000000
M8	126670YR3	8,250,000.00	8,250,000.00	0.00	0.00	0.00	0.00	0.00	8,250,000.00	1.00000000000
B	126670YS1	7,500,000.00	7,500,000.00	0.00	0.00	0.00	0.00	0.00	7,500,000.00	1.00000000000
Totals		734,250,200.00	609,600,397.84	16,044,766.10	0.00	0.00	16,044,766.10	0.00	593,555,631.74	



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**CWABS Asset-Backed Certificates Trust 2006-05**  
**Asset-Backed Certificates, Series 2006-05**

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.
1A1	193,914,816.52	5.550000	5.550000	896,856.03	896,856.03	0.00	0.00	896,856.03	0.00
2A1	93,262,481.32	5.420000	5.420000	421,235.54	421,235.54	0.00	0.00	421,235.54	0.00
2A2	144,058,000.00	5.530000	5.530000	663,867.28	663,867.28	0.00	0.00	663,867.28	0.00
2A3	51,615,000.00	5.640000	5.640000	242,590.50	242,590.50	0.00	0.00	242,590.50	0.00
AR	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
C	625,350,297.84	2.016888	2.016888	1,016,016.06	1,016,016.06	0.00	0.00	1,051,051.10	0.00
P	100.00	0.000000	2713734.360000	0.00	0.00	0.00	0.00	226,144.53	0.00
M1	26,625,000.00	5.700000	5.700000	126,468.75	126,468.75	0.00	0.00	126,468.75	0.00
M2	23,625,000.00	5.720000	5.720000	112,612.50	112,612.50	0.00	0.00	112,612.50	0.00
M3	14,250,000.00	5.740000	5.740000	68,162.50	68,162.50	0.00	0.00	68,162.50	0.00
M4	12,750,000.00	5.850000	5.850000	62,156.25	62,156.25	0.00	0.00	62,156.25	0.00
M5	12,000,000.00	5.870000	5.870000	58,700.00	58,700.00	0.00	0.00	58,700.00	0.00
M6	11,250,000.00	5.940000	5.940000	55,687.50	55,687.50	0.00	0.00	55,687.50	0.00
M7	10,500,000.00	6.550000	6.550000	57,312.50	57,312.50	0.00	0.00	57,312.50	0.00
M8	8,250,000.00	6.800000	6.800000	46,750.00	46,750.00	0.00	0.00	46,750.00	0.00
B	7,500,000.00	7.630876	7.750000	47,692.97	47,692.97	744.53	0.00	48,437.50	0.00
Totals	609,600,397.84			3,876,108.38	3,876,108.38	744.53	0.00	4,138,032.48	0.00



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**Asset-Backed Certificates, Series 2006-05**

*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A1	126670YE2	251,100,000.00	772.261316272	28.744326730	3.571708588	743.516989541	5.550000
2A1	126670YF9	160,727,000.00	580.253979258	54.919619342	2.620813806	525.334359915	5.420000
2A2	126670YG7	144,058,000.00	1,000.000000000	0.000000000	4.608333333	1,000.000000000	5.530000
2A3	126670YH5	51,615,000.00	1,000.000000000	0.000000000	4.700000000	1,000.000000000	5.640000
AR	126670YV4	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
C	126670YT9	750,000,000.00	833.800397120	0.000000000	1.401401462	812.407375653	2.016888
P	126670YU6	100.00	1,000.000000000	0.000000000	2,261,445.300000000	1,000.000000000	0.000000
M1	126670YJ1	26,625,000.00	1,000.000000000	0.000000000	4.750000000	1,000.000000000	5.700000
M2	126670YK8	23,625,000.00	1,000.000000000	0.000000000	4.766666667	1,000.000000000	5.720000
M3	126670YL6	14,250,000.00	1,000.000000000	0.000000000	4.783333333	1,000.000000000	5.740000
M4	126670YM4	12,750,000.00	1,000.000000000	0.000000000	4.875000000	1,000.000000000	5.850000
M5	126670YN2	12,000,000.00	1,000.000000000	0.000000000	4.891666667	1,000.000000000	5.870000
M6	126670YP7	11,250,000.00	1,000.000000000	0.000000000	4.950000000	1,000.000000000	5.940000
M7	126670YQ5	10,500,000.00	1,000.000000000	0.000000000	5.458333333	1,000.000000000	6.550000
M8	126670YR3	8,250,000.00	1,000.000000000	0.000000000	5.666666667	1,000.000000000	6.800000
B	126670YS1	7,500,000.00	1,000.000000000	0.000000000	6.458333333	1,000.000000000	7.630876
Totals		734,250,200.00	830.235249292	21.851905658	5.635725370	808.383343634	



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## **Pool Level Data**

Distribution Date		01/25/07
Cut-off Date		03/01/06
Record Date		12/29/06
Determination Date		01/22/07
LIBOR Determination Date		12/21/06
Accrual Period 30/360	Begin	12/01/06
	End	01/01/07
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	12/26/06
	End	01/25/07
Number of Days in Actual Accrual Period		30

## **Interest Rate Details**

Libor Rate	5.35000%
Group 1 Net Rate Cap	7.74095%
Group 2 Net Rate Cap	7.55335%
Subordinate Net Rate Cap	7.63088%

## **Prefunding Detail**

Target Funding Balance	310,000,000.00	440,000,000.00	750,000,000.00
Initial Funded Balance	309,999,978.49	439,999,929.44	749,999,907.93
Initial Unfunded Balance	21.51	70.56	92.07

Subsequent Unfunded Amounts are passed through as Principal at the end of the Prefunding Period



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**Collateral Detail**

**Original Mortgage Loan Details**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Original Aggregate Loan Count	1,885	2,229	4,114
Original Stated Principal Balance	310,000,000.00	440,000,000.00	750,000,000.00
Original Weighted Average Mortgage Rate	8.29040%	8.12874%	
Original Weighted Average Net Mortgage Rate	7.78140%	7.61974%	
Original Weighted Average Remaining Term	360	360	

**Current Mortgage Loan Details**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Beginning Aggregate Loan Count	1,578	1,948	3,526
Loans Paid Off or otherwise removed pursuant to the PSA	<u>37</u>	<u>41</u>	<u>78</u>
Ending Aggregate Loan Count	1,541	1,907	3,448
Beginning Pool Stated Principal Balance	252,800,990.11	372,549,307.73	625,350,297.84
Scheduled Principal	120,833.28	195,139.88	315,973.16
Unscheduled Principal	7,070,928.15	8,595,699.08	15,666,627.23
Realized Principal Losses	<u>30,506.83</u>	<u>31,658.88</u>	<u>62,165.71</u>
Ending Pool Stated Principal Balance	245,578,721.85	363,726,809.89	609,305,531.74
Beginning Weighted Average Mortgage Rate	8.24995%	8.06235%	
Beginning Weighted Average Net Mortgage Rate	7.74095%	7.55302%	
Ending Weighted Average Mortgage Rate	8.24750%	8.05219%	
Ending Weighted Average Net Mortgage Rate	7.73850%	7.54285%	
Beginning Weighted Average Remaining Term to Maturity	351	351	
Ending Weighted Average Remaining Term to Maturity	350	350	



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**Servicer Remittance Summary**

**Interest Remittance Amount**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Scheduled Interest Collected	1,354,156.36	1,944,838.32	3,298,994.68
Interest Advances	270,798.01	394,147.38	664,945.39
Compensating Interest	7,708.90	8,805.04	16,513.94
Liquidation Interest Proceeds	0.00	0.00	0.00
Seller Shortfall Interest Requirement	0.00	0.00	0.00
Less: Advances and Expenses Reimbursed	0.00	0.00	0.00
Total Interest Remittance Amount	1,632,663.27	2,347,790.74	3,980,454.01

**Principal Remittance Amount**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Scheduled Principal	120,833.28	195,139.88	315,973.16
Curtailement Principal	14,168.00	20,258.71	34,426.71
Paid in Full Principal	6,899,453.67	8,363,222.74	15,262,676.41
Repurchased Principal	0.00	0.00	0.00
Liquidation Principal	157,306.48	212,217.63	369,524.11
Subsequent Recoveries	-2,795.43	1,085.20	-1,710.23
Less: Non-Recoverable Principal Advances relating to Principal	0.00	0.00	0.00
Total Principal Remittance Amount	7,188,966.00	8,791,924.16	15,980,890.16
<b>Total Servicer Remittance</b>	<b>8,821,629.27</b>	<b>11,139,714.90</b>	<b>19,961,344.17</b>



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**Distributable Amounts**

**Principal Distribution Amount**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Remittance Amount	7,188,966.00	8,791,924.16	15,980,890.16
Extra Principal Distribution Amount	28,734.44	35,141.50	63,875.94
Transfer from Prefunding Account Month 1	0.00	0.00	0.00
Less: OC Reduction	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Principal Distribution Amount	7,217,700.44	8,827,065.66	16,044,766.10

**Interest Funds**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Interest Remittance	1,632,663.27	2,347,790.74	3,980,454.01
Less: Trustee Fee	<u>1,896.01</u>	<u>2,794.12</u>	<u>4,690.13</u>
Interest Funds	1,630,767.26	2,344,996.62	3,975,763.89

**Swap Contract**

**Net Swap Payment**

Swap Payment Received	97,895.32
Portion of Net Swap Payment Received allocated to Trust	0.00
Net Swap Payment Paid	0.00
Swap Termination Fee	0.00
Seniors Current Interest and Interest Carry Forward Amounts	0.00
Subordinate Current Interest and Interest Carry Forward Amounts	0.00
Extra Principal Distribution to meet OD Deficiency	0.00
Net Carryover Amounts Paid	0.00
Senior Unpaid Loss Amounts	0.00
Subordinate Unpaid Loss Amounts	0.00
Total	0.00





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**Servicer Advances**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Advances	15,810.04	26,418.00	42,228.04
Interest Advances	270,798.01	394,147.38	664,945.39
Reimbursement for Principal & Interest Advances	0.00	0.00	0.00
Reimbursement for Nonrecoverable Advances	0.00	0.00	0.00
Total Advances	286,608.05	420,565.38	707,173.43

**Fees of the Trust**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Gross Master Servicing Fee	105,333.75	155,228.88	260,562.62
Net Master Servicing Fee Paid	97,624.85	146,423.84	244,048.68
Trustee Fee	1,896.01	2,794.12	4,690.13
Total Net Loan Fees	99,520.86	149,217.96	248,738.81

**Mortgage Prepayment Details**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	6,899,453.67	8,363,222.74	15,262,676.41
Prepayment Interest Excess	0.00	0.00	0.00
Prepayment Interest Shortfall	7,708.90	8,805.04	16,513.94
Compensating Interest	7,708.90	8,805.04	16,513.94
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00
Prepayment Charges	115,554.01	110,590.52	226,144.53
CPR %	28.97109%	24.52048%	
SMM %	2.81044%	2.31698%	

**Loan Substitution**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00



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**Loan Status**

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	99	6.42440%	16,441,744.95	6.69510%	26	1.68722%	4,214,454.10	1.71613%	15	0.97339%	2,203,652.42	0.89733%
Group 2	88	4.61458%	15,187,110.35	4.17542%	45	2.35973%	9,257,011.05	2.54505%	16	0.83901%	3,263,721.84	0.89730%
<b>Total</b>	<b>187</b>	<b>5.42343%</b>	<b>31,628,855.30</b>	<b>5.19097%</b>	<b>71</b>	<b>2.05916%</b>	<b>13,471,465.15</b>	<b>2.21095%</b>	<b>31</b>	<b>0.89907%</b>	<b>5,467,374.26</b>	<b>0.89731%</b>

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	58	3.76379%	9,164,247.43	3.73169%	8	0.51914%	916,409.80	0.37316%	30	1.94679%	4,541,613.05	1.84935%
Group 2	88	4.61458%	19,768,080.76	5.43487%	6	0.31463%	888,339.86	0.24423%	33	1.73047%	7,867,410.45	2.16300%
<b>Total</b>	<b>146</b>	<b>4.23434%</b>	<b>28,932,328.19</b>	<b>4.74841%</b>	<b>14</b>	<b>0.40603%</b>	<b>1,804,749.66</b>	<b>0.29620%</b>	<b>63</b>	<b>1.82715%</b>	<b>12,409,023.50</b>	<b>2.03658%</b>

**Realized Loss Detail**

	<b>Group I</b>	<b>Group II</b>	<b>Total</b>
Current Period Realized Losses	30,506.83	31,658.88	62,165.71
Cumulative Realized Losses	73,727.15	77,351.52	151,078.67
Total Liquidated Loan Balance	187,813.31	243,876.51	431,689.82
Total Liquidated Proceeds	157,306.48	212,217.63	369,524.11
Subsequent Recoveries	-2,795.43	1,085.20	-1,710.23

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<b>Group I</b>				
125880617	187,813.31	157,306.48	30,506.83	
<b>Group II</b>				
116861976	243,876.51	212,217.63	31,658.88	



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**CWABS, Inc.**  
**CWABS Asset-Backed Certificates Trust 2006-05**  
**Asset-Backed Certificates, Series 2006-05**

Trust Accounts
----------------

**Certificate Account**

	Beginning Balance	0.00
Deposits	Principal Remittance	15,980,890.16
	Interest Remittance	3,980,454.01
	Prepayment Charges	<u>226,144.53</u>
	Total Available Funds	20,187,488.70
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	<u>0.00</u>
	To the Distribution Account	20,187,488.70
	Ending Balance	0.00

**Distribution Account**

	Beginning Balance	0.00
Deposits	From the Certificate Account, the Total Available Funds	20,187,488.70
	Investment Income	0.00
	Portion of Net Swap Payment Received allocated to Trust	0.00
	Withdrawal from Principal Account	<u>0.00</u>
	Total Deposit	20,187,488.70
Withdrawals	To the trustee, the Trustee Fee	4,690.13
	To the Counterparty, the Net Swap Payment	0.00
	To the Classes, Principal and Interest Payments	20,182,798.58
	To Terminate the Distribution Account	<u>0.00</u>
	Total Withdrawals	20,187,488.70
	Ending Balance	0.00



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**Carryover Reserve Account**

Beginning Balance	1,000.00
Deposits from Excess Cashflow	744.53
Withdrawals to Pay NRC	<u>744.53</u>
Ending Balance	1,000.00

*For Details on the NRC Payment, see Interest Detail, page 3*

**Swap Account**

Beginning Balance	0.00
Deposits	0.00
Withdrawals	<u>0.00</u>
Ending Balance	0.00

**Credit Comeback Excess Account**

Beginning Balance	0.00
Deposit Credit Comeback Excess Amount	102.67
Withdrawals	<u>102.67</u>
Ending Balance	0.00

**Principal Reserve Fund**

Beginning	100.00
Deposit	0.00
Withdrawal to AR , Class P	<u>0.00</u>
Ending Balance	100.00



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<b>Credit Enhancements</b>
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**Overcollateralization Details**

OC Amount Beginning	15,750,000.00
OC Floor	3,750,000.00
OC Target Amount	15,750,000.00
OC Reduction	0.00
OC Amount Ending	15,750,000.00
OC Deficiency Amount Ending	0.00
Credit Comeback Excess Cashflow	102.67
Excess Cashflow	1,115,774.24
Extra Principal Distribution Amount	63,875.94

**Trigger Events**

Rolling Sixty-Day Delinq Rate	8.792%
Delinquency Trigger Event	NO
Senior Enhancement Percentage	0.000%
Cumulative Loss Rate	0.020%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



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**Subordination**

**Credit Support**

	<b><u>Original</u></b>	<b><u>Current</u></b>
Class A	607,500,200.00	466,805,631.74
Class A Percentage	82.737492%	78.645641%
Class M1	26,625,000.00	26,625,000.00
Class M1 Percentage	3.626148%	4.485679%
Class M2	23,625,000.00	23,625,000.00
Class M2 Percentage	3.217568%	3.980250%
Class M3	14,250,000.00	14,250,000.00
Class M3 Percentage	1.940755%	2.400786%
Class M4	12,750,000.00	12,750,000.00
Class M4 Percentage	1.736465%	2.148072%
Class M5	12,000,000.00	12,000,000.00
Class M5 Percentage	1.634320%	2.021714%
Class M6	11,250,000.00	11,250,000.00
Class M6 Percentage	1.532175%	1.895357%
Class M7	10,500,000.00	10,500,000.00
Class M7 Percentage	1.430030%	1.769000%
Class M8	8,250,000.00	8,250,000.00
Class M8 Percentage	1.123595%	1.389929%
Class B	7,500,000.00	7,500,000.00
Class B Percentage	1.021450%	1.263572%



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**Group I**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	17	1.103	814,441.19	0.332
50,000.00	-	75,000.00	149	9.669	9,411,751.31	3.832
75,000.00	-	100,000.00	231	14.990	20,271,963.67	8.255
100,000.00	-	125,000.00	259	16.807	29,105,435.05	11.852
125,000.00	-	150,000.00	226	14.666	31,100,821.28	12.664
150,000.00	-	175,000.00	178	11.551	28,902,334.41	11.769
175,000.00	-	200,000.00	101	6.554	18,961,506.18	7.721
200,000.00	-	225,000.00	87	5.646	18,511,692.51	7.538
225,000.00	-	250,000.00	64	4.153	15,209,819.18	6.193
250,000.00	-	275,000.00	60	3.894	15,718,285.58	6.401
275,000.00	-	300,000.00	38	2.466	10,929,877.45	4.451
300,000.00	-	325,000.00	28	1.817	8,706,725.89	3.545
325,000.00	-	350,000.00	32	2.077	10,824,537.92	4.408
350,000.00	-	375,000.00	33	2.141	11,979,446.45	4.878
375,000.00	-	400,000.00	25	1.622	9,661,314.55	3.934
400,000.00	-	425,000.00	11	0.714	4,493,345.08	1.830
425,000.00	-	450,000.00	0	0.000	0.00	0.000
450,000.00	-	475,000.00	0	0.000	0.00	0.000
475,000.00	-	500,000.00	2	0.130	975,424.15	0.397
500,000.00	-	525,000.00	0	0.000	0.00	0.000
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	0	0.000	0.00	0.000
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>1541</b>	<b>100.000</b>	<b>245,578,721.85</b>	<b>100.000</b>

**Group II**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	15	0.787	697,202.14	0.192



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**CWABS Asset-Backed Certificates Trust 2006-05**  
**Asset-Backed Certificates, Series 2006-05**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
50,000.00	-	75,000.00	134	7.027	8,492,802.32	2.335
75,000.00	-	100,000.00	226	11.851	19,820,080.03	5.449
100,000.00	-	125,000.00	282	14.788	31,816,734.81	8.747
125,000.00	-	150,000.00	240	12.585	32,967,234.03	9.064
150,000.00	-	175,000.00	183	9.596	29,680,892.01	8.160
175,000.00	-	200,000.00	170	8.915	31,871,513.34	8.762
200,000.00	-	225,000.00	107	5.611	22,705,199.30	6.242
225,000.00	-	250,000.00	99	5.191	23,478,423.18	6.455
250,000.00	-	275,000.00	95	4.982	25,021,173.85	6.879
275,000.00	-	300,000.00	79	4.143	22,698,614.58	6.241
300,000.00	-	325,000.00	50	2.622	15,646,159.99	4.302
325,000.00	-	350,000.00	36	1.888	12,181,626.38	3.349
350,000.00	-	375,000.00	27	1.416	9,730,360.50	2.675
375,000.00	-	400,000.00	30	1.573	11,653,105.14	3.204
400,000.00	-	425,000.00	28	1.468	11,673,426.05	3.209
425,000.00	-	450,000.00	26	1.363	11,385,142.29	3.130
450,000.00	-	475,000.00	22	1.154	10,136,509.04	2.787
475,000.00	-	500,000.00	26	1.363	12,598,213.81	3.464
500,000.00	-	525,000.00	9	0.472	4,614,810.87	1.269
525,000.00	-	550,000.00	2	0.105	1,061,470.43	0.292
550,000.00	-	575,000.00	4	0.210	2,264,858.95	0.623
575,000.00	-	600,000.00	7	0.367	4,117,756.13	1.132
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	2	0.105	1,274,500.00	0.350
650,000.00	-	675,000.00	2	0.105	1,320,537.03	0.363
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	2	0.105	1,420,343.08	0.390
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	1	0.052	761,040.05	0.209
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	3	0.157	2,637,080.56	0.725
<b>Wgt Ave / Total:</b>			<b>1907</b>	<b>100.000</b>	<b>363,726,809.89</b>	<b>100.000</b>

**Group I**

Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	5.0	1	0.065	123,956.19	0.050
5.0	-	0	0.000	0.00	0.000
5.5	-	9	0.584	2,252,096.14	0.917
6.0	-	32	2.077	6,912,439.41	2.815
6.5	-	113	7.333	23,568,917.14	9.597
7.0	-	192	12.459	35,295,728.94	14.372
7.5	-	301	19.533	52,019,222.45	21.182
8.0	-	263	17.067	39,717,161.01	16.173
8.5	-	258	16.742	36,514,389.12	14.869





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**Asset-Backed Certificates, Series 2006-05**

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
9.0	-	149	9.669	20,934,728.59	8.525
9.5	-	100	6.489	13,666,016.15	5.565
10.0	-	62	4.023	8,653,343.78	3.524
10.5	-	26	1.687	2,405,745.64	0.980
11.0	-	20	1.298	2,109,316.92	0.859
11.5	-	12	0.779	1,083,870.00	0.441
12.0	-	2	0.130	124,699.37	0.051
>	12.5	1	0.065	197,091.00	0.080
<b>Wgt Ave / Total:</b>		<b>1541</b>	<b>100.000</b>	<b>245,578,721.85</b>	<b>100.000</b>

**Group II**

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=	5.0	0	0.000	0.00	0.000
5.0	-	2	0.105	514,755.96	0.142
5.5	-	6	0.315	2,046,066.48	0.563
6.0	-	55	2.884	14,972,335.09	4.116
6.5	-	175	9.177	42,744,229.20	11.752
7.0	-	268	14.053	56,416,608.83	15.511
7.5	-	435	22.811	90,771,546.73	24.956
8.0	-	311	16.308	53,690,575.65	14.761
8.5	-	271	14.211	47,397,701.03	13.031
9.0	-	148	7.761	23,332,992.59	6.415
9.5	-	115	6.030	16,996,125.33	4.673
10.0	-	49	2.569	7,109,078.72	1.955
10.5	-	42	2.202	5,107,937.43	1.404
11.0	-	22	1.154	1,962,032.96	0.539
11.5	-	8	0.420	664,823.89	0.183
12.0	-	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>1907</b>	<b>100.000</b>	<b>363,726,809.89</b>	<b>100.000</b>

**Group I**

<u>Update Term</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=	120	0	0.000	0.00	0.000
120	-	0	0.000	0.00	0.000
180	-	0	0.000	0.00	0.000
300	-	1541	100.000	245,578,721.85	100.000
>	360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>1541</b>	<b>100.000</b>	<b>245,578,721.85</b>	<b>100.000</b>



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**Group II**

<u>Update Term</u>		<b>Number of Items</b>	<b>Percent of Items</b>	<b>Principal Balance</b>	<b>Percent of Balance</b>
< =	120	0	0.000	0.00	0.000
120 -	180	0	0.000	0.00	0.000
180 -	300	0	0.000	0.00	0.000
300 -	360	1907	100.000	363,726,809.89	100.000
>	360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>1907</b>	<b>100.000</b>	<b>363,726,809.89</b>	<b>100.000</b>