



101 Barclay St., 4 West
New York, NY 10286

Officer: Michelle Penson
212-815-3087

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-3
Series 2006-03

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A	126670VW5	Senior	Var-Act/360	371,758,540.24	5.550000	20,839,883.37	1,719,383.25	22,559,266.62	0.00	350,918,656.87	0.00
2A1	126670VX3	Senior	Var-Act/360	145,525,203.92	5.420000	12,606,813.21	657,288.84	13,264,102.05	0.00	132,918,390.71	0.00
2A2	126670VY1	Senior	Var-Act/360	208,354,000.00	5.530000	0.00	960,164.68	960,164.68	0.00	208,354,000.00	0.00
2A3	126670VZ8	Senior	Var-Act/360	66,782,000.00	5.640000	0.00	313,875.40	313,875.40	0.00	66,782,000.00	0.00
3A1	126670WA2	Senior	Var-Act/360	43,259,531.63	5.470000	2,222,197.57	197,191.37	2,419,388.94	0.00	41,037,334.06	0.00
3A2	126670WB0	Senior	Var-Act/360	6,722,000.00	5.740000	0.00	32,153.57	32,153.57	0.00	6,722,000.00	0.00
AR	126670WP9	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
C	126670WM6	Residual	Fix-30/360	1,132,901,275.80	1.453259	0.00	1,371,999.35	1,371,999.35	0.00	1,097,232,381.64	0.00
P	126670WN4	Prepay Penalties	Fix-30/360	100.00	0.000000	0.00	506,335.31	506,335.31	0.00	100.00	0.00
M1	126670WC8	Mezzanine	Var-Act/360	51,100,000.00	5.720000	0.00	243,576.67	243,576.67	0.00	51,100,000.00	0.00
M2	126670WD6	Mezzanine	Var-Act/360	46,900,000.00	5.740000	0.00	224,338.33	224,338.33	0.00	46,900,000.00	0.00
M3	126670WE4	Mezzanine	Var-Act/360	28,000,000.00	5.770000	0.00	134,633.33	134,633.33	0.00	28,000,000.00	0.00
M4	126670WF1	Mezzanine	Var-Act/360	24,500,000.00	5.890000	0.00	120,254.17	120,254.17	0.00	24,500,000.00	0.00
M5	126670WG9	Mezzanine	Var-Act/360	25,200,000.00	5.930000	0.00	124,530.00	124,530.00	0.00	25,200,000.00	0.00
M6	126670WH7	Mezzanine	Var-Act/360	22,400,000.00	6.020000	0.00	112,373.33	112,373.33	0.00	22,400,000.00	0.00
M7	126670WJ3	Mezzanine	Var-Act/360	21,700,000.00	6.600000	0.00	119,350.00	119,350.00	0.00	21,700,000.00	0.00
M8	126670WK0	Mezzanine	Var-Act/360	18,200,000.00	6.900000	0.00	104,650.00	104,650.00	0.00	18,200,000.00	0.00
B	126670WL8	Junior	Var-Act/360	14,000,000.00	7.236784	0.00	91,583.33	91,583.33	0.00	14,000,000.00	0.00
Totals				1,094,401,375.79		35,668,894.15	7,033,680.93	42,702,575.08	0.00	1,058,732,481.64	0.00



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Series 2006-03

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A	126670VW5	508,785,000.00	371,758,540.24	20,839,883.37	0.00	20,839,883.37	0.00	350,918,656.87	0.68971895177
2A1	126670VX3	254,254,000.00	145,525,203.92	12,606,813.21	0.00	12,606,813.21	0.00	132,918,390.71	0.52277797284
2A2	126670VY1	208,354,000.00	208,354,000.00	0.00	0.00	0.00	0.00	208,354,000.00	1.00000000000
2A3	126670VZ8	66,782,000.00	66,782,000.00	0.00	0.00	0.00	0.00	66,782,000.00	1.00000000000
3A1	126670WA2	64,603,000.00	43,259,531.63	2,222,197.57	0.00	2,222,197.57	0.00	41,037,334.06	0.63522334967
3A2	126670WB0	6,722,000.00	6,722,000.00	0.00	0.00	0.00	0.00	6,722,000.00	1.00000000000
AR	126670WP9	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
C	126670WM6	1,400,000,000.00	1,132,901,275.80	0.00	0.00	0.00	0.00	1,097,232,381.64	0.78373741546
P	126670WN4	100.00	100.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
M1	126670WC8	51,100,000.00	51,100,000.00	0.00	0.00	0.00	0.00	51,100,000.00	1.00000000000
M2	126670WD6	46,900,000.00	46,900,000.00	0.00	0.00	0.00	0.00	46,900,000.00	1.00000000000
M3	126670WE4	28,000,000.00	28,000,000.00	0.00	0.00	0.00	0.00	28,000,000.00	1.00000000000
M4	126670WF1	24,500,000.00	24,500,000.00	0.00	0.00	0.00	0.00	24,500,000.00	1.00000000000
M5	126670WG9	25,200,000.00	25,200,000.00	0.00	0.00	0.00	0.00	25,200,000.00	1.00000000000
M6	126670WH7	22,400,000.00	22,400,000.00	0.00	0.00	0.00	0.00	22,400,000.00	1.00000000000
M7	126670WJ3	21,700,000.00	21,700,000.00	0.00	0.00	0.00	0.00	21,700,000.00	1.00000000000
M8	126670WK0	18,200,000.00	18,200,000.00	0.00	0.00	0.00	0.00	18,200,000.00	1.00000000000
B	126670WL8	14,000,000.00	14,000,000.00	0.00	0.00	0.00	0.00	14,000,000.00	1.00000000000
Totals		1,361,500,200.00	1,094,401,375.79	35,668,894.15	0.00	35,668,894.15	0.00	1,058,732,481.64	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Interest Carryforward Amount	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.
1A	371,758,540.24	5.550000	5.550000	1,719,383.25	0.00	1,719,383.25	0.00	0.00	1,719,383.25	0.00	0.00
2A1	145,525,203.92	5.420000	5.420000	657,288.84	0.00	657,288.84	0.00	0.00	657,288.84	0.00	0.00
2A2	208,354,000.00	5.530000	5.530000	960,164.68	0.00	960,164.68	0.00	0.00	960,164.68	0.00	0.00
2A3	66,782,000.00	5.640000	5.640000	313,875.40	0.00	313,875.40	0.00	0.00	313,875.40	0.00	0.00
3A1	43,259,531.63	5.470000	5.470000	197,191.37	0.00	197,191.37	0.00	0.00	197,191.37	0.00	0.00
3A2	6,722,000.00	5.740000	5.740000	32,153.57	0.00	32,153.57	0.00	0.00	32,153.57	0.00	0.00
AR	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C	1,132,901,275.80	1.453259	1.453259	1,371,999.35	0.00	1,371,999.35	0.00	0.00	1,371,999.35	0.00	0.00
P	100.00	0.000000	6076023.720000	0.00	0.00	0.00	0.00	0.00	506,335.31	0.00	0.00
M1	51,100,000.00	5.720000	5.720000	243,576.67	0.00	243,576.67	0.00	0.00	243,576.67	0.00	0.00
M2	46,900,000.00	5.740000	5.740000	224,338.33	0.00	224,338.33	0.00	0.00	224,338.33	0.00	0.00
M3	28,000,000.00	5.770000	5.770000	134,633.33	0.00	134,633.33	0.00	0.00	134,633.33	0.00	0.00
M4	24,500,000.00	5.890000	5.890000	120,254.17	0.00	120,254.17	0.00	0.00	120,254.17	0.00	0.00
M5	25,200,000.00	5.930000	5.930000	124,530.00	0.00	124,530.00	0.00	0.00	124,530.00	0.00	0.00
M6	22,400,000.00	6.020000	6.020000	112,373.33	0.00	112,373.33	0.00	0.00	112,373.33	0.00	0.00
M7	21,700,000.00	6.600000	6.600000	119,350.00	0.00	119,350.00	0.00	0.00	119,350.00	0.00	0.00
M8	18,200,000.00	6.900000	6.900000	104,650.00	0.00	104,650.00	0.00	0.00	104,650.00	0.00	0.00
B	14,000,000.00	7.236784	7.850000	84,429.14	0.00	84,429.14	7,154.19	0.00	91,583.33	0.00	0.00
Totals	1,094,401,375.79			6,520,191.43	0.00	6,520,191.43	7,154.19	0.00	7,033,680.93	0.00	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A	126670VW5	508,785,000.00	730.679049588	40.960097823	3.379390604	689.718951765	5.550000
2A1	126670VX3	254,254,000.00	572.361512197	49.583539352	2.585166163	522.777972845	5.420000
2A2	126670VY1	208,354,000.00	1,000.000000000	0.000000000	4.608333333	1,000.000000000	5.530000
2A3	126670VZ8	66,782,000.00	1,000.000000000	0.000000000	4.700000000	1,000.000000000	5.640000
3A1	126670WA2	64,603,000.00	669.621095508	34.397745841	3.052356160	635.223349666	5.470000
3A2	126670WB0	6,722,000.00	1,000.000000000	0.000000000	4.783333333	1,000.000000000	5.740000
AR	126670WP9	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
C	126670WM6	1,400,000,000.00	809.215197000	0.000000000	0.979999533	783.737415457	1.453259
P	126670WN4	100.00	1,000.000000000	0.000000000	5,063,353.100000000	1,000.000000000	0.000000
M1	126670WC8	51,100,000.00	1,000.000000000	0.000000000	4.766666667	1,000.000000000	5.720000
M2	126670WD6	46,900,000.00	1,000.000000000	0.000000000	4.783333333	1,000.000000000	5.740000
M3	126670WE4	28,000,000.00	1,000.000000000	0.000000000	4.808333333	1,000.000000000	5.770000
M4	126670WF1	24,500,000.00	1,000.000000000	0.000000000	4.908333333	1,000.000000000	5.890000
M5	126670WG9	25,200,000.00	1,000.000000000	0.000000000	4.941666667	1,000.000000000	5.930000
M6	126670WH7	22,400,000.00	1,000.000000000	0.000000000	5.016666667	1,000.000000000	6.020000
M7	126670WJ3	21,700,000.00	1,000.000000000	0.000000000	5.500000000	1,000.000000000	6.600000
M8	126670WK0	18,200,000.00	1,000.000000000	0.000000000	5.750000000	1,000.000000000	6.900000
B	126670WL8	14,000,000.00	1,000.000000000	0.000000000	6.541666667	1,000.000000000	7.236784
Totals		1,361,500,200.00	803.820209347	26.198229093	5.166125521	777.621980254	



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Pool Level Data

Distribution Date		01/25/07
Cut-off Date		02/01/06
Record Date		12/29/06
Determination Date		01/15/07
LIBOR Determination Date		12/21/06
Accrual Period 30/360	Begin	12/01/06
	End	01/01/07
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	12/26/06
	End	01/25/07
Number of Days in Actual Accrual Period		30

Interest Rate Details

Libor Rate	5.35000%
Group 1 Net Rate Cap	7.33755%
Group 2 Net Rate Cap	7.17956%
Group 3 Net Rate Cap	6.94337%
Subordinate Net Rate Cap	7.23678%

Collateral Detail

Original Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Original Aggregate Loan Count	3,831	3,362	363	7,556
Original Stated Principal Balance	642,000,462.93	667,999,744.03	89,999,793.04	1,400,000,000.00
Original Weighted Average Mortgage Rate	7.98438%	7.91512%	7.48717%	
Original Weighted Average Net Mortgage Rate	7.47538%	7.40612%	6.97817%	
Original Weighted Average Remaining Term	360	360	360	

Current Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Beginning Aggregate Loan Count	3,113	2,911	275	6,299
Loans Paid Off or otherwise removed pursuant to the PSA	111	61	10	182
Ending Aggregate Loan Count	3,002	2,850	265	6,117
Beginning Pool Stated Principal Balance	504,923,806.53	559,297,264.60	68,680,204.67	1,132,901,275.80
Scheduled Principal	283,068.86	288,043.41	27,332.25	598,444.52
Unscheduled Principal	20,379,316.85	12,213,033.93	2,175,942.72	34,768,293.50
Realized Principal Losses	131,670.53	170,485.61	0.00	302,156.14
Ending Pool Stated Principal Balance	484,129,750.29	546,625,701.65	66,476,929.70	1,097,232,381.64



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Beginning Weighted Average Mortgage Rate	7.95590%	7.86307%	7.48235%
Beginning Weighted Average Net Mortgage Rate	7.44569%	7.35192%	6.97335%
Ending Weighted Average Mortgage Rate	7.95361%	7.85347%	7.48413%
Ending Weighted Average Net Mortgage Rate	7.44335%	7.34242%	6.97513%
Beginning Weighted Average Remaining Term to Maturity	350	350	350
Ending Weighted Average Remaining Term to Maturity	349	349	349



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Servicer Remittance Summary

Interest Remittance Amount

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Scheduled Interest Collected	2,618,340.44	2,703,233.22	331,855.01	5,653,428.66
Interest Advances	454,576.97	631,618.79	64,789.07	1,150,984.83
Compensating Interest	18,290.52	15,601.84	1,264.70	35,157.06
Liquidation Interest Proceeds	0.00	0.00	0.00	0.00
Seller Shortfall Interest Requirement	0.00	0.00	0.00	0.00
Less: Advances and Expenses Reimbursed	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Interest Remittance Amount	3,091,207.93	3,350,453.84	397,908.78	6,839,570.55

Principal Remittance Amount

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Scheduled Principal	283,068.86	288,043.41	27,332.25	598,444.52
Curtailment Principal	-698.72	22,638.19	3,093.92	25,033.39
Paid in Full Principal	20,048,945.85	11,960,426.38	2,172,848.80	34,182,221.03
Repurchased Principal	0.00	0.00	0.00	0.00
Liquidation Principal	331,069.72	229,969.36	0.00	561,039.08
Subsequent Recoveries	40.50	-1,614.50	0.00	-1,574.00
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Remittance Amount	<u>20,662,426.21</u>	<u>12,499,462.84</u>	<u>2,203,274.97</u>	<u>35,365,164.02</u>
Total Servicer Remittance	23,753,634.14	15,849,916.68	2,601,183.75	42,204,734.57



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Distributable Amounts

Principal Distribution Amount

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Principal Remittance Amount	20,662,426.21	12,499,462.84	2,203,274.97	35,365,164.02
Extra Principal Distribution Amount	177,457.16	107,350.37	18,922.60	303,730.14
Transfer from Prefunding Account Month 1	0.00	0.00	0.00	0.00
Less: OC Reduction	0.00	0.00	0.00	0.00
Principal Distribution Amount	20,839,883.37	12,606,813.21	2,222,197.57	35,668,894.16

Interest Funds

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Interest Remittance	3,091,207.93	3,350,453.84	397,908.78	6,839,570.55
Less: Trustee Fee	3,786.93	4,194.73	515.10	8,496.76
Interest Funds	3,087,421.00	3,346,259.12	397,393.68	6,831,073.79

Swap Contract

Net Swap Payment

Swap Payment Received	251,024.72
Portion of Net Swap Payment Received allocated to Trust	0.00
Net Swap Payment Paid	0.00
Swap Termination Fee	0.00
Seniors Current Interest and Interest Carry Forward Amounts	0.00
Subordinate Current Interest and Interest Carry Forward Amounts	0.00
Extra Principal Distribution to meet OD Deficiency	0.00
Net Carryover Amounts Paid	0.00
Senior Unpaid Loss Amounts	0.00
Subordinate Unpaid Loss Amounts	0.00
Total	0.00



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Servicer Advances

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Principal Advances	34,871.41	42,795.68	4,564.45	82,231.54
Interest Advances	454,576.97	631,618.79	64,789.07	1,150,984.83
Reimbursement for Principal & Interest Advances	0.00	0.00	0.00	0.00
Reimbursement for Nonrecoverable Advances	0.00	0.00	0.00	0.00
Total Advances	489,448.38	674,414.47	69,353.52	1,233,216.37

Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Gross Master Servicing Fee	210,384.92	233,040.53	28,616.75	472,042.20
Net Master Servicing Fee Paid	192,094.40	217,438.69	27,352.05	436,885.14
Trustee Fee	3,786.93	4,194.73	515.10	8,496.76
LPMI	46,011.33	81,333.33	1,715.83	129,060.49
Total Net Loan Fees	241,892.66	302,966.74	29,582.99	574,442.38

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	20,048,945.85	11,960,426.38	2,172,848.80	34,182,221.03
Prepayment Interest Excess	0.00	0.00	0.00	0.00
Prepayment Interest Shortfall	18,290.52	15,601.84	1,264.70	35,157.06
Compensating Interest	18,290.52	15,601.84	1,264.70	35,157.06
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00	0.00
Prepayment Charges	255,855.80	189,129.48	61,350.03	506,335.31
CPR %	39.22100%	23.57193%	32.05666%	
SMM %	4.06447%	2.21526%	3.16949%	



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Loan Substitution				
	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00	0.00

Loan Status

Delinquency Information

	<u>30-59 Days</u>				<u>60-89 Days</u>				<u>90+ Days</u>			
	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>
Group 1	136	4.53031%	20,581,132.30	4.25116%	61	2.03198%	10,377,563.02	2.14355%	34	1.13258%	4,899,786.02	1.01208%
Group 2	134	4.70175%	26,976,829.08	4.93516%	40	1.40351%	7,210,456.36	1.31908%	29	1.01754%	5,467,403.73	1.00021%
Group 3	10	3.77358%	2,465,916.04	3.70943%	4	1.50943%	1,325,529.36	1.99397%	3	1.13208%	469,501.88	0.70626%
Total	280	4.57741%	50,023,877.42	4.55910%	105	1.71653%	18,913,548.74	1.72375%	66	1.07896%	10,836,691.63	0.98764%

	<u>Foreclosure</u>				<u>Bankruptcy</u>				<u>REO</u>			
	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>
Group 1	126	4.19720%	18,353,315.51	3.79099%	24	0.79947%	4,156,557.90	0.85856%	44	1.46569%	6,081,981.53	1.25627%
Group 2	180	6.31579%	37,783,617.45	6.91216%	16	0.56140%	2,428,471.66	0.44427%	58	2.03509%	11,379,528.85	2.08178%
Group 3	20	7.54717%	4,943,194.46	7.43595%	0	0.00000%	0.00	0.00000%	3	1.13208%	942,390.00	1.41762%
Total	326	5.32941%	61,080,127.42	5.56674%	40	0.65392%	6,585,029.56	0.60015%	105	1.71653%	18,403,900.38	1.67730%



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Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Current Period Realized Losses	131,670.53	170,485.61	0.00	302,156.14
Cumulative Realized Losses	311,198.74	217,433.80	0.00	528,632.54
Total Liquidated Loan Balance	462,740.25	400,454.97	0.00	863,195.22
Total Liquidated Proceeds	331,069.72	229,969.36	0.00	561,039.08
Subsequent Recoveries	40.50	-1,614.50	0.00	-1,574.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>				
115486195	110,538.83	90,190.20	20,348.63	
117436653	126,433.38	99,602.94	26,830.44	
123488821	225,768.04	141,276.58	84,491.46	
<u>Group II</u>				
116069308	200,000.00	58,861.68	141,138.32	
122476603	200,454.97	171,107.68	29,347.29	
<u>Group III</u>	N/A			



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Trust Accounts

Certificate Account

	Beginning Balance	0.00
Deposits	Principal Remittance	35,365,164.02
	Interest Remittance	6,839,570.55
	Prepayment Charges	<u>506,335.31</u>
	Total Available Funds	42,711,069.88
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	<u>0.00</u>
	To the Distribution Account	42,711,069.88
	Ending Balance	0.00

Distribution Account

	Beginning Balance	0.00
Deposits	From the Certificate Account, the Total Available Funds	42,711,069.88
	Investment Income	1.96
	Portion of Net Swap Payment Received allocated to Trust	0.00
	Withdrawal from Principal Account	<u>0.00</u>
	Total Deposit	42,711,071.84
Withdrawals	To the trustee, the Trustee Fee	8,496.76
	To the Counterparty, the Net Swap Payment	0.00
	To the Classes, Principal and Interest Payments	42,702,575.08
	To Terminate the Distribution Account	<u>0.00</u>
	Total Withdrawals	42,711,071.84
	Ending Balance	0.00



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Carryover Reserve Account

Beginning Balance	1,000.00
Deposits from Excess Cashflow	7,154.19
Withdrawals to Pay NRC	<u>7,154.19</u>
Ending Balance	1,000.00

For Details on the NRC Payment, see Interest Detail, page 3

Swap Account

Beginning Balance	0.00
Deposits	0.00
Withdrawals	<u>0.00</u>
Ending Balance	0.00

Credit Comeback Excess Account

Beginning Balance	0.00
Deposit Credit Comeback Excess Amount	1,124.29
Withdrawals	<u>1,124.29</u>
Ending Balance	0.00

Principal Reserve Fund

Beginning	100.00
Deposit	0.00
Withdrawal to AR , Class P	<u>0.00</u>
Ending Balance	100.00



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Credit Enhancements

Overcollateralization Details

OC Amount Beginning	38,500,000.00
OC Floor	7,000,000.00
OC Target Amount	38,500,000.00
OC Reduction	0.00
OC Amount Ending	38,500,000.00
OC Deficiency Amount Ending	0.00
Credit Comeback Excess Cashflow	1,124.29
Excess Cashflow	1,684,006.00
Extra Principal Distribution Amount	303,730.14

Trigger Events

Rolling Sixty-Day Delinq Rate	9.178%
Delinquency Trigger Event	NO
Senior Enhancement Percentage	0.000%
Cumulative Loss Rate	0.038%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



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Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	1,109,500,200.00	806,732,481.64
Class A Percentage	81.491005%	76.197953%
Class M1	51,100,000.00	51,100,000.00
Class M1 Percentage	3.753213%	4.826526%
Class M2	46,900,000.00	46,900,000.00
Class M2 Percentage	3.444730%	4.429825%
Class M3	28,000,000.00	28,000,000.00
Class M3 Percentage	2.056555%	2.644672%
Class M4	24,500,000.00	24,500,000.00
Class M4 Percentage	1.799486%	2.314088%
Class M5	25,200,000.00	25,200,000.00
Class M5 Percentage	1.850899%	2.380205%
Class M6	22,400,000.00	22,400,000.00
Class M6 Percentage	1.645244%	2.115737%
Class M7	21,700,000.00	21,700,000.00
Class M7 Percentage	1.593830%	2.049621%
Class M8	18,200,000.00	18,200,000.00
Class M8 Percentage	1.336761%	1.719037%
Class B	14,000,000.00	14,000,000.00
Class B Percentage	1.028277%	1.322336%



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Group I

<u>Issuance Coupon</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=		5.0	2	0.067	438,065.10	0.090
5.0	-	5.5	8	0.266	1,966,232.13	0.406
5.5	-	6.0	36	1.199	8,021,835.88	1.657
6.0	-	6.5	138	4.597	29,074,675.85	6.006
6.5	-	7.0	339	11.292	70,728,598.03	14.609
7.0	-	7.5	446	14.857	78,413,576.24	16.197
7.5	-	8.0	626	20.853	103,518,436.86	21.382
8.0	-	8.5	442	14.724	67,262,771.52	13.894
8.5	-	9.0	396	13.191	54,405,270.68	11.238
9.0	-	9.5	208	6.929	26,970,856.93	5.571
9.5	-	10.0	174	5.796	22,690,543.99	4.687
10.0	-	10.5	64	2.132	7,234,663.09	1.494
10.5	-	11.0	56	1.865	5,908,724.84	1.220
11.0	-	11.5	40	1.332	4,927,710.51	1.018
11.5	-	12.0	20	0.666	2,057,778.26	0.425
12.0	-	12.5	4	0.133	385,817.87	0.080
>		12.5	3	0.100	124,192.51	0.026
Wgt Ave / Total:			3002	100.000	484,129,750.29	100.000

Group II

<u>Issuance Coupon</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=		5.0	1	0.035	368,058.26	0.067
5.0	-	5.5	6	0.211	1,500,013.42	0.274
5.5	-	6.0	33	1.158	10,996,158.08	2.012
6.0	-	6.5	113	3.965	32,573,217.07	5.959
6.5	-	7.0	331	11.614	87,462,924.31	16.001
7.0	-	7.5	412	14.456	90,109,588.88	16.485
7.5	-	8.0	660	23.158	128,871,746.17	23.576
8.0	-	8.5	434	15.228	76,540,048.29	14.002
8.5	-	9.0	359	12.596	55,632,228.26	10.177
9.0	-	9.5	157	5.509	22,570,795.78	4.129
9.5	-	10.0	160	5.614	21,944,139.74	4.014
10.0	-	10.5	73	2.561	8,073,005.12	1.477
10.5	-	11.0	59	2.070	5,598,599.30	1.024
11.0	-	11.5	27	0.947	2,452,851.14	0.449
11.5	-	12.0	16	0.561	1,104,383.81	0.202
12.0	-	12.5	9	0.316	827,944.02	0.151
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			2850	100.000	546,625,701.65	100.000

Group III



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Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		5.0	0	0.000	0.00	0.000
5.0	-	5.5	1	0.377	373,971.00	0.563
5.5	-	6.0	12	4.528	3,538,435.33	5.323
6.0	-	6.5	22	8.302	5,673,383.48	8.534
6.5	-	7.0	56	21.132	13,599,819.38	20.458
7.0	-	7.5	54	20.377	13,231,618.12	19.904
7.5	-	8.0	53	20.000	13,605,043.97	20.466
8.0	-	8.5	36	13.585	9,416,978.70	14.166
8.5	-	9.0	21	7.925	4,787,271.67	7.201
9.0	-	9.5	9	3.396	2,209,629.97	3.324
9.5	-	10.0	0	0.000	0.00	0.000
10.0	-	10.5	1	0.377	40,778.08	0.061
10.5	-	11.0	0	0.000	0.00	0.000
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			265	100.000	66,476,929.70	100.000

Group I

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	3	0.100	53,800.67	0.011
25,000.00	-	50,000.00	43	1.432	1,983,286.11	0.410
50,000.00	-	75,000.00	271	9.027	17,337,053.58	3.581
75,000.00	-	100,000.00	509	16.955	45,095,323.35	9.315
100,000.00	-	125,000.00	545	18.155	60,371,579.17	12.470
125,000.00	-	150,000.00	320	10.660	43,987,191.56	9.086
150,000.00	-	175,000.00	274	9.127	44,409,587.51	9.173
175,000.00	-	200,000.00	219	7.295	41,027,172.05	8.474
200,000.00	-	225,000.00	165	5.496	34,986,986.48	7.227
225,000.00	-	250,000.00	137	4.564	32,496,698.64	6.712
250,000.00	-	275,000.00	123	4.097	32,137,239.91	6.638
275,000.00	-	300,000.00	123	4.097	35,471,465.92	7.327
300,000.00	-	325,000.00	77	2.565	23,991,590.80	4.956
325,000.00	-	350,000.00	73	2.432	24,672,723.16	5.096
350,000.00	-	375,000.00	51	1.699	18,420,938.90	3.805
375,000.00	-	400,000.00	45	1.499	17,430,886.29	3.600
400,000.00	-	425,000.00	15	0.500	6,112,226.59	1.263
425,000.00	-	450,000.00	4	0.133	1,746,961.84	0.361
450,000.00	-	475,000.00	3	0.100	1,377,847.37	0.285
475,000.00	-	500,000.00	1	0.033	492,190.39	0.102
500,000.00	-	525,000.00	0	0.000	0.00	0.000
525,000.00	-	550,000.00	1	0.033	527,000.00	0.109
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	0	0.000	0.00	0.000



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Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:			3002	100.000	484,129,750.29	100.000

Group II

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	2	0.070	32,552.30	0.006
25,000.00	-	50,000.00	34	1.193	1,508,827.98	0.276
50,000.00	-	75,000.00	301	10.561	19,302,748.53	3.531
75,000.00	-	100,000.00	546	19.158	48,173,868.56	8.813
100,000.00	-	125,000.00	333	11.684	36,490,810.06	6.676
125,000.00	-	150,000.00	211	7.404	28,950,330.24	5.296
150,000.00	-	175,000.00	207	7.263	33,441,223.24	6.118
175,000.00	-	200,000.00	183	6.421	34,224,597.75	6.261
200,000.00	-	225,000.00	165	5.789	35,074,302.46	6.417
225,000.00	-	250,000.00	118	4.140	28,089,725.16	5.139
250,000.00	-	275,000.00	117	4.105	30,688,118.92	5.614
275,000.00	-	300,000.00	109	3.825	31,419,932.73	5.748
300,000.00	-	325,000.00	104	3.649	32,258,206.97	5.901
325,000.00	-	350,000.00	58	2.035	19,468,839.87	3.562
350,000.00	-	375,000.00	57	2.000	20,662,022.15	3.780
375,000.00	-	400,000.00	45	1.579	17,420,271.54	3.187
400,000.00	-	425,000.00	46	1.614	19,143,386.42	3.502
425,000.00	-	450,000.00	49	1.719	21,447,482.88	3.924
450,000.00	-	475,000.00	48	1.684	22,232,369.29	4.067
475,000.00	-	500,000.00	28	0.982	13,695,668.51	2.505
500,000.00	-	525,000.00	20	0.702	10,255,712.33	1.876
525,000.00	-	550,000.00	12	0.421	6,478,845.35	1.185
550,000.00	-	575,000.00	14	0.491	7,842,820.17	1.435
575,000.00	-	600,000.00	18	0.632	10,552,639.56	1.931
600,000.00	-	625,000.00	4	0.140	2,455,923.33	0.449
625,000.00	-	650,000.00	4	0.140	2,554,017.73	0.467
650,000.00	-	675,000.00	5	0.175	3,268,152.69	0.598
675,000.00	-	700,000.00	3	0.105	2,077,019.43	0.380
700,000.00	-	725,000.00	2	0.070	1,418,669.17	0.260
725,000.00	-	750,000.00	2	0.070	1,473,431.18	0.270
750,000.00	-	775,000.00	1	0.035	766,820.00	0.140
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	4	0.140	3,756,365.15	0.687
Wgt Ave / Total:			2850	100.000	546,625,701.65	100.000

Group III



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<u>Update Face</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<= 0.00	0	0.000	0.00	0.000
0.00 - 25,000.00	0	0.000	0.00	0.000
25,000.00 - 50,000.00	4	1.509	185,508.60	0.279
50,000.00 - 75,000.00	3	1.132	198,981.67	0.299
75,000.00 - 100,000.00	16	6.038	1,408,279.27	2.118
100,000.00 - 125,000.00	15	5.660	1,677,591.29	2.524
125,000.00 - 150,000.00	19	7.170	2,620,192.68	3.942
150,000.00 - 175,000.00	13	4.906	2,151,411.80	3.236
175,000.00 - 200,000.00	15	5.660	2,864,360.50	4.309
200,000.00 - 225,000.00	21	7.925	4,498,693.43	6.767
225,000.00 - 250,000.00	31	11.698	7,370,950.39	11.088
250,000.00 - 275,000.00	22	8.302	5,769,273.68	8.679
275,000.00 - 300,000.00	26	9.811	7,449,323.00	11.206
300,000.00 - 325,000.00	17	6.415	5,289,466.00	7.957
325,000.00 - 350,000.00	19	7.170	6,378,811.22	9.596
350,000.00 - 375,000.00	10	3.774	3,672,035.59	5.524
375,000.00 - 400,000.00	11	4.151	4,261,087.35	6.410
400,000.00 - 425,000.00	6	2.264	2,481,189.58	3.732
425,000.00 - 450,000.00	6	2.264	2,619,299.96	3.940
450,000.00 - 475,000.00	5	1.887	2,288,794.16	3.443
475,000.00 - 500,000.00	2	0.755	991,000.00	1.491
500,000.00 - 525,000.00	0	0.000	0.00	0.000
525,000.00 - 550,000.00	1	0.377	534,723.73	0.804
550,000.00 - 575,000.00	1	0.377	560,600.00	0.843
575,000.00 - 600,000.00	1	0.377	580,000.00	0.872
600,000.00 - 625,000.00	0	0.000	0.00	0.000
625,000.00 - 650,000.00	1	0.377	625,355.80	0.941
650,000.00 - 675,000.00	0	0.000	0.00	0.000
675,000.00 - 700,000.00	0	0.000	0.00	0.000
700,000.00 - 725,000.00	0	0.000	0.00	0.000
725,000.00 - 750,000.00	0	0.000	0.00	0.000
750,000.00 - 775,000.00	0	0.000	0.00	0.000
775,000.00 - 800,000.00	0	0.000	0.00	0.000
> 800,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:	265	100.000	66,476,929.70	100.000

Group I

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<= 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	3002	100.000	484,129,750.29	100.000
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	3002	100.000	484,129,750.29	100.000

Group II



101 Barclay St., 4 West
New York, NY 10286

Officer: Michelle Penson
212-815-3087

Associate: Steven Chrysanthos
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-3
Series 2006-03

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	2850	100.000	546,625,701.65	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			2850	100.000	546,625,701.65	100.000

Group III

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	265	100.000	66,476,929.70	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			265	100.000	66,476,929.70	100.000