



101 Barclay St., 4 West  
New York, NY 10286

Officer: Maria Tokarz  
212-815-4595

Associate: Steven Chrysanthis  
212-815-8318

**CWABS, Inc.**  
**CWABS Asset-Backed Certificates Trust 2006-3**  
**Series 2006-03**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A	126670VW5	Senior	Var-Act/360	392,310,065.79	5.520000	20,551,525.55	1,744,472.09	22,295,997.64	0.00	371,758,540.24	0.00
2A1	126670VX3	Senior	Var-Act/360	156,824,627.33	5.390000	11,299,423.40	680,923.82	11,980,347.22	0.00	145,525,203.92	0.00
2A2	126670VY1	Senior	Var-Act/360	208,354,000.00	5.500000	0.00	923,123.97	923,123.97	0.00	208,354,000.00	0.00
2A3	126670VZ8	Senior	Var-Act/360	66,782,000.00	5.610000	0.00	301,798.99	301,798.99	0.00	66,782,000.00	0.00
3A1	126670WA2	Senior	Var-Act/360	46,207,372.65	5.440000	2,947,841.02	202,490.98	3,150,331.99	0.00	43,259,531.63	0.00
3A2	126670WB0	Senior	Var-Act/360	6,722,000.00	5.710000	0.00	30,919.33	30,919.33	0.00	6,722,000.00	0.00
AR	126670WP9	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
C	126670WM6	Residual	Fix-30/360	1,167,700,065.77	1.915627	0.00	1,864,064.33	1,864,064.33	0.00	1,132,901,275.80	0.00
P	126670WN4	Prepay Penalties	Fix-30/360	100.00	0.000000	0.00	599,398.17	599,398.17	0.00	100.00	0.00
M1	126670WC8	Mezzanine	Var-Act/360	51,100,000.00	5.690000	0.00	234,222.53	234,222.53	0.00	51,100,000.00	0.00
M2	126670WD6	Mezzanine	Var-Act/360	46,900,000.00	5.710000	0.00	215,726.97	215,726.97	0.00	46,900,000.00	0.00
M3	126670WE4	Mezzanine	Var-Act/360	28,000,000.00	5.740000	0.00	129,468.89	129,468.89	0.00	28,000,000.00	0.00
M4	126670WF1	Mezzanine	Var-Act/360	24,500,000.00	5.860000	0.00	115,653.61	115,653.61	0.00	24,500,000.00	0.00
M5	126670WG9	Mezzanine	Var-Act/360	25,200,000.00	5.900000	0.00	119,770.00	119,770.00	0.00	25,200,000.00	0.00
M6	126670WH7	Mezzanine	Var-Act/360	22,400,000.00	5.990000	0.00	108,086.22	108,086.22	0.00	22,400,000.00	0.00
M7	126670WJ3	Mezzanine	Var-Act/360	21,700,000.00	6.570000	0.00	114,847.25	114,847.25	0.00	21,700,000.00	0.00
M8	126670WK0	Mezzanine	Var-Act/360	18,200,000.00	6.870000	0.00	100,721.83	100,721.83	0.00	18,200,000.00	0.00
B	126670WL8	Junior	Var-Act/360	14,000,000.00	7.490658	0.00	88,192.22	88,192.22	0.00	14,000,000.00	0.00
Totals				1,129,200,165.77		34,798,789.97	7,573,881.20	42,372,671.16	0.00	1,094,401,375.79	0.00



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**CWABS Asset-Backed Certificates Trust 2006-3**  
**Series 2006-03**

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A	126670VW5	508,785,000.00	392,310,065.79	20,551,525.55	0.00	20,551,525.55	0.00	371,758,540.24	0.73067904959
2A1	126670VX3	254,254,000.00	156,824,627.33	11,299,423.40	0.00	11,299,423.40	0.00	145,525,203.92	0.57236151220
2A2	126670VY1	208,354,000.00	208,354,000.00	0.00	0.00	0.00	0.00	208,354,000.00	1.00000000000
2A3	126670VZ8	66,782,000.00	66,782,000.00	0.00	0.00	0.00	0.00	66,782,000.00	1.00000000000
3A1	126670WA2	64,603,000.00	46,207,372.65	2,947,841.02	0.00	2,947,841.02	0.00	43,259,531.63	0.66962109551
3A2	126670WB0	6,722,000.00	6,722,000.00	0.00	0.00	0.00	0.00	6,722,000.00	1.00000000000
AR	126670WP9	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
C	126670WM6	1,400,000,000.00	1,167,700,065.77	0.00	0.00	0.00	0.00	1,132,901,275.80	0.80921519700
P	126670WN4	100.00	100.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
M1	126670WC8	51,100,000.00	51,100,000.00	0.00	0.00	0.00	0.00	51,100,000.00	1.00000000000
M2	126670WD6	46,900,000.00	46,900,000.00	0.00	0.00	0.00	0.00	46,900,000.00	1.00000000000
M3	126670WE4	28,000,000.00	28,000,000.00	0.00	0.00	0.00	0.00	28,000,000.00	1.00000000000
M4	126670WF1	24,500,000.00	24,500,000.00	0.00	0.00	0.00	0.00	24,500,000.00	1.00000000000
M5	126670WG9	25,200,000.00	25,200,000.00	0.00	0.00	0.00	0.00	25,200,000.00	1.00000000000
M6	126670WH7	22,400,000.00	22,400,000.00	0.00	0.00	0.00	0.00	22,400,000.00	1.00000000000
M7	126670WJ3	21,700,000.00	21,700,000.00	0.00	0.00	0.00	0.00	21,700,000.00	1.00000000000
M8	126670WK0	18,200,000.00	18,200,000.00	0.00	0.00	0.00	0.00	18,200,000.00	1.00000000000
B	126670WL8	14,000,000.00	14,000,000.00	0.00	0.00	0.00	0.00	14,000,000.00	1.00000000000
Totals		1,361,500,200.00	1,129,200,165.77	34,798,789.97	0.00	34,798,789.97	0.00	1,094,401,375.79	



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*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Interest Carryforward Amount	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.
1A	392,310,065.79	5.520000	5.520000	1,744,472.09	0.00	1,744,472.09	0.00	0.00	1,744,472.09	0.00	0.00
2A1	156,824,627.33	5.390000	5.390000	680,923.82	0.00	680,923.82	0.00	0.00	680,923.82	0.00	0.00
2A2	208,354,000.00	5.500000	5.500000	923,123.97	0.00	923,123.97	0.00	0.00	923,123.97	0.00	0.00
2A3	66,782,000.00	5.610000	5.610000	301,798.99	0.00	301,798.99	0.00	0.00	301,798.99	0.00	0.00
3A1	46,207,372.65	5.440000	5.440000	202,490.98	0.00	202,490.98	0.00	0.00	202,490.98	0.00	0.00
3A2	6,722,000.00	5.710000	5.710000	30,919.33	0.00	30,919.33	0.00	0.00	30,919.33	0.00	0.00
AR	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C	1,167,700,065.77	1.915627	1.915627	1,864,064.33	0.00	1,864,064.33	0.00	0.00	1,864,064.33	0.00	0.00
P	100.00	0.000000	7192778.040000	0.00	0.00	0.00	0.00	0.00	599,398.17	0.00	0.00
M1	51,100,000.00	5.690000	5.690000	234,222.53	0.00	234,222.53	0.00	0.00	234,222.53	0.00	0.00
M2	46,900,000.00	5.710000	5.710000	215,726.97	0.00	215,726.97	0.00	0.00	215,726.97	0.00	0.00
M3	28,000,000.00	5.740000	5.740000	129,468.89	0.00	129,468.89	0.00	0.00	129,468.89	0.00	0.00
M4	24,500,000.00	5.860000	5.860000	115,653.61	0.00	115,653.61	0.00	0.00	115,653.61	0.00	0.00
M5	25,200,000.00	5.900000	5.900000	119,770.00	0.00	119,770.00	0.00	0.00	119,770.00	0.00	0.00
M6	22,400,000.00	5.990000	5.990000	108,086.22	0.00	108,086.22	0.00	0.00	108,086.22	0.00	0.00
M7	21,700,000.00	6.570000	6.570000	114,847.25	0.00	114,847.25	0.00	0.00	114,847.25	0.00	0.00
M8	18,200,000.00	6.870000	6.870000	100,721.83	0.00	100,721.83	0.00	0.00	100,721.83	0.00	0.00
B	14,000,000.00	7.490658	7.820000	84,477.98	0.00	84,477.98	3,714.25	0.00	88,192.22	0.00	0.00
Totals	1,129,200,165.77			6,970,768.79	0.00	6,970,768.79	3,714.25	0.00	7,573,881.20	0.00	0.00



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*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A	126670VW5	508,785,000.00	771.072389701	40.393340112	3.428701893	730.679049588	5.520000
2A1	126670VX3	254,254,000.00	616.802989633	44.441477436	2.678124314	572.361512197	5.390000
2A2	126670VY1	208,354,000.00	1,000.000000000	0.000000000	4.430555556	1,000.000000000	5.500000
2A3	126670VZ8	66,782,000.00	1,000.000000000	0.000000000	4.519166667	1,000.000000000	5.610000
3A1	126670WA2	64,603,000.00	715.251190348	45.630094841	3.134389661	669.621095508	5.440000
3A2	126670WB0	6,722,000.00	1,000.000000000	0.000000000	4.599722222	1,000.000000000	5.710000
AR	126670WP9	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
C	126670WM6	1,400,000,000.00	834.071475550	0.000000000	1.331474523	809.215197000	1.915627
P	126670WN4	100.00	1,000.000000000	0.000000000	5,993,981.700000001	1,000.000000000	0.000000
M1	126670WC8	51,100,000.00	1,000.000000000	0.000000000	4.583611111	1,000.000000000	5.690000
M2	126670WD6	46,900,000.00	1,000.000000000	0.000000000	4.599722222	1,000.000000000	5.710000
M3	126670WE4	28,000,000.00	1,000.000000000	0.000000000	4.623888889	1,000.000000000	5.740000
M4	126670WF1	24,500,000.00	1,000.000000000	0.000000000	4.720555556	1,000.000000000	5.860000
M5	126670WG9	25,200,000.00	1,000.000000000	0.000000000	4.752777778	1,000.000000000	5.900000
M6	126670WH7	22,400,000.00	1,000.000000000	0.000000000	4.825277778	1,000.000000000	5.990000
M7	126670WJ3	21,700,000.00	1,000.000000000	0.000000000	5.292500000	1,000.000000000	6.570000
M8	126670WK0	18,200,000.00	1,000.000000000	0.000000000	5.534166667	1,000.000000000	6.870000
B	126670WL8	14,000,000.00	1,000.000000000	0.000000000	6.299444444	1,000.000000000	7.490658
Totals		1,361,500,200.00	829.379360921	25.559151567	5.562893931	803.820209347	



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### CWABS Asset-Backed Certificates Trust 2006-3

### Series 2006-03

#### Pool Level Data

Distribution Date		12/26/06
Cut-off Date		02/01/06
Record Date		11/30/06
Determination Date		12/15/06
LIBOR Determination Date		11/22/06
Accrual Period 30/360	Begin	11/01/06
	End	12/01/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	11/27/06
	End	12/26/06
Number of Days in Actual Accrual Period		29

#### Interest Rate Details

Libor Rate	5.32000%
Group 1 Net Rate Cap	7.58867%
Group 2 Net Rate Cap	7.43678%
Group 3 Net Rate Cap	7.19175%
Subordinate Net Rate Cap	7.49066%

#### Collateral Detail

##### Original Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Original Aggregate Loan Count	3,831	3,362	363	7,556
Original Stated Principal Balance	642,000,462.93	667,999,744.03	89,999,793.04	1,400,000,000.00
Original Weighted Average Mortgage Rate	7.98438%	7.91512%	7.48717%	
Original Weighted Average Net Mortgage Rate	7.47538%	7.40612%	6.97817%	
Original Weighted Average Remaining Term	360	360	360	

##### Current Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Beginning Aggregate Loan Count	3,225	2,970	288	6,483
Loans Paid Off or otherwise removed pursuant to the PSA	112	59	13	184
Ending Aggregate Loan Count	3,113	2,911	275	6,299
Beginning Pool Stated Principal Balance	525,505,378.37	570,572,662.11	71,622,025.29	1,167,700,065.77
Scheduled Principal	297,071.42	644,592.01	28,082.06	969,745.49
Unscheduled Principal	20,213,286.60	10,630,805.50	2,913,738.56	33,757,830.66
Realized Principal Losses	71,213.82	0.00	0.00	71,213.82
Ending Pool Stated Principal Balance	504,923,806.53	559,297,264.60	68,680,204.67	1,132,901,275.80



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Beginning Weighted Average Mortgage Rate	7.95145%	7.87075%	7.48978%
Beginning Weighted Average Net Mortgage Rate	7.44147%	7.36048%	6.98078%
Ending Weighted Average Mortgage Rate	7.95561%	7.86385%	7.47781%
Ending Weighted Average Net Mortgage Rate	7.44570%	7.35356%	6.96881%
Beginning Weighted Average Remaining Term to Maturity	351	351	351
Ending Weighted Average Remaining Term to Maturity	350	350	350



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**Series 2006-03**

**Servicer Remittance Summary**

**Interest Remittance Amount**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>	<u><b>Total</b></u>
Scheduled Interest Collected	2,753,987.44	2,844,501.12	352,867.21	5,951,355.77
Interest Advances	446,281.95	568,133.68	60,360.50	1,074,776.13
Compensating Interest	16,136.79	9,798.57	2,241.46	28,176.82
Liquidation Interest Proceeds	0.00	0.00	0.00	0.00
Seller Shortfall Interest Requirement	0.00	0.00	0.00	0.00
Less: Advances and Expenses Reimbursed	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Interest Remittance Amount	3,216,406.18	3,422,433.37	415,469.17	7,054,308.72

**Principal Remittance Amount**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>	<u><b>Total</b></u>
Scheduled Principal	297,071.42	293,765.15	28,082.06	618,918.63
Curtailment Principal	51,605.76	15,550.17	2,924.89	70,080.82
Paid in Full Principal	19,757,003.18	10,487,987.44	2,910,813.67	33,155,804.29
Repurchased Principal	0.00	350,826.86	0.00	350,826.86
Liquidation Principal	404,677.66	127,267.89	0.00	531,945.55
Subsequent Recoveries	-805.00	949.00	0.00	144.00
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Remittance Amount	<u>20,509,553.02</u>	<u>11,276,346.51</u>	<u>2,941,820.62</u>	<u>34,727,720.15</u>
<b>Total Servicer Remittance</b>	<b>23,725,959.20</b>	<b>14,698,779.88</b>	<b>3,357,289.79</b>	<b>41,782,028.87</b>



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Distributable Amounts
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**Principal Distribution Amount**

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Principal Remittance Amount	20,509,553.02	11,276,346.51	2,941,820.62	34,727,720.15
Extra Principal Distribution Amount	41,972.53	23,076.89	6,020.40	71,069.82
Transfer from Prefunding Account Month 1	0.00	0.00	0.00	0.00
Less: OC Reduction	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Principal Distribution Amount	20,551,525.55	11,299,423.40	2,947,841.02	34,798,789.97

**Interest Funds**

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Interest Remittance	3,216,406.18	3,422,433.37	415,469.17	7,054,308.72
Less: Trustee Fee	<u>3,941.29</u>	<u>4,279.29</u>	<u>537.17</u>	<u>8,757.75</u>
Interest Funds	3,212,464.89	3,418,154.08	414,932.00	7,045,550.97

Swap Contract
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**Net Swap Payment**

Swap Payment Received	95,431.70
Portion of Net Swap Payment Received allocated to Trust	0.00
Net Swap Payment Paid	0.00
Swap Termination Fee	0.00
Seniors Current Interest and Interest Carry Forward Amounts	0.00
Subordinate Current Interest and Interest Carry Forward Amounts	0.00
Extra Principal Distribution to meet OD Deficiency	0.00
Net Carryover Amounts Paid	0.00
Senior Unpaid Loss Amounts	0.00
Subordinate Unpaid Loss Amounts	<u>0.00</u>
Total	0.00





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**Servicer Advances**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>	<u><b>Total</b></u>
Principal Advances	32,766.51	38,408.14	3,965.02	75,139.67
Interest Advances	446,281.95	568,133.68	60,360.50	1,074,776.13
Reimbursement for Principal & Interest Advances	0.00	0.00	0.00	0.00
Reimbursement for Nonrecoverable Advances	0.00	0.00	0.00	0.00
Total Advances	479,048.46	606,541.82	64,325.52	1,149,915.80

**Fees of the Trust**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>	<u><b>Total</b></u>
Gross Master Servicing Fee	218,960.57	237,738.61	29,842.51	486,541.69
Net Master Servicing Fee Paid	202,823.79	227,940.04	27,601.05	458,364.88
Trustee Fee	3,941.29	4,279.29	537.17	8,757.75
LPMI	46,742.38	82,190.38	1,715.83	130,648.59
Total Net Loan Fees	253,507.45	314,409.72	29,854.05	597,771.22

**Mortgage Prepayment Details**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>	<u><b>Total</b></u>
Principal Balance of Loans Paid in Full	19,757,003.18	10,487,987.44	2,910,813.67	33,155,804.29
Prepayment Interest Excess	0.00	0.00	0.00	0.00
Prepayment Interest Shortfall	16,136.79	9,798.57	2,241.46	28,176.82
Compensating Interest	16,136.79	9,798.57	2,241.46	28,176.82
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00	0.00
Prepayment Charges	323,875.26	195,093.74	80,429.17	599,398.17
CPR %	37.66512%	20.22409%	39.26157%	
SMM %	3.86218%	1.86529%	4.06981%	



101 Barclay St., 4 West  
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## CWABS, Inc.

### CWABS Asset-Backed Certificates Trust 2006-3

### Series 2006-03

#### Loan Substitution

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00	0.00

#### Loan Status

Delinquency Information

	<u>30-59 Days</u>				<u>60-89 Days</u>				<u>90+ Days</u>			
	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>
Group 1	148	4.75426%	24,246,195.96	4.80195%	47	1.50980%	7,417,082.55	1.46895%	28	0.89945%	4,201,420.36	0.83209%
Group 2	121	4.15665%	22,490,828.20	4.02127%	40	1.37410%	6,118,062.27	1.09388%	28	0.96187%	5,398,406.87	0.96521%
Group 3	9	3.27273%	2,529,302.97	3.68272%	8	2.90909%	1,995,664.78	2.90574%	3	1.09091%	622,454.34	0.90631%
<b>Total</b>	<b>278</b>	<b>4.41340%</b>	<b>49,266,327.13</b>	<b>4.34869%</b>	<b>95</b>	<b>1.50818%</b>	<b>15,530,809.60</b>	<b>1.37089%</b>	<b>59</b>	<b>0.93666%</b>	<b>10,222,281.57</b>	<b>0.90231%</b>

	<u>Foreclosure</u>				<u>Bankruptcy</u>				<u>REO</u>			
	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>
Group 1	129	4.14391%	19,246,766.04	3.81182%	15	0.48185%	2,371,006.95	0.46958%	39	1.25281%	5,401,355.44	1.06974%
Group 2	167	5.73686%	36,761,799.64	6.57286%	16	0.54964%	2,418,924.37	0.43249%	45	1.54586%	8,678,049.43	1.55160%
Group 3	15	5.45455%	3,551,171.17	5.17059%	0	0.00000%	0.00	0.00000%	2	0.72727%	558,529.91	0.81323%
<b>Total</b>	<b>311</b>	<b>4.93729%</b>	<b>59,559,736.85</b>	<b>5.25728%</b>	<b>31</b>	<b>0.49214%</b>	<b>4,789,931.32</b>	<b>0.42280%</b>	<b>86</b>	<b>1.36530%</b>	<b>14,637,934.78</b>	<b>1.29208%</b>



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**Realized Loss Detail**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>	<u><b>Total</b></u>
Current Period Realized Losses	71,213.82	0.00	0.00	71,213.82
Cumulative Realized Losses	179,568.71	45,333.69	0.00	224,902.40
Total Liquidated Loan Balance	475,891.48	127,267.89	0.00	603,159.37
Total Liquidated Proceeds	404,677.66	127,267.89	0.00	531,945.55
Subsequent Recoveries	-805.00	949.00	0.00	144.00

<u><b>Loan ID</b></u>	<u><b>Liquidation Balance</b></u>	<u><b>Liquidation Proceeds</b></u>	<u><b>Realized Loss</b></u>	<u><b>Date</b></u>
<u><b>Group I</b></u>				
117288965	310,400.00	271,605.49	38,794.51	
121856286	89,491.48	89,096.61	394.87	
124217554	76,000.00	43,975.56	32,024.44	
<u><b>Group II</b></u>				
124662291	127,267.89	127,267.89	0.00	
<u><b>Group III</b></u>				
	N/A			



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**Trust Accounts**

**Certificate Account**

	Beginning Balance	0.00
Deposits	Principal Remittance	34,727,720.15
	Interest Remittance	7,054,308.72
	Prepayment Charges	<u>599,398.17</u>
	Total Available Funds	42,381,427.04
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	<u>0.00</u>
	To the Distribution Account	42,381,427.04
	Ending Balance	0.00

**Distribution Account**

	Beginning Balance	0.00
Deposits	From the Certificate Account, the Total Available Funds	42,381,427.04
	Investment Income	1.89
	Portion of Net Swap Payment Received allocated to Trust	0.00
	Withdrawal from Principal Account	<u>0.00</u>
	Total Deposit	42,381,428.93
Withdrawals	To the trustee, the Trustee Fee	8,757.75
	To the Counterparty, the Net Swap Payment	0.00
	To the Classes, Principal and Interest Payments	42,372,671.18
	To Terminate the Distribution Account	<u>0.00</u>
	Total Withdrawals	42,381,428.93
	Ending Balance	0.00



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**Carryover Reserve Account**

Beginning Balance	1,000.00
Deposits from Excess Cashflow	3,714.25
Withdrawals to Pay NRC	<u>3,714.25</u>
Ending Balance	1,000.00

*For Details on the NRC Payment, see Interest Detail, page 3*

**Swap Account**

Beginning Balance	0.00
Deposits	0.00
Withdrawals	<u>0.00</u>
Ending Balance	0.00

**Credit Comeback Excess Account**

Beginning Balance	0.00
Deposit Credit Comeback Excess Amount	642.91
Withdrawals	<u>642.91</u>
Ending Balance	0.00

**Principal Reserve Fund**

Beginning	100.00
Deposit	0.00
Withdrawal to AR , Class P	<u>0.00</u>
Ending Balance	100.00



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<b>Credit Enhancements</b>
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**Overcollateralization Details**

OC Amount Beginning	38,500,000.00
OC Floor	7,000,000.00
OC Target Amount	38,500,000.00
OC Reduction	0.00
OC Amount Ending	38,500,000.00
OC Deficiency Amount Ending	0.00
Credit Comeback Excess Cashflow	642.91
Excess Cashflow	1,939,489.41
Extra Principal Distribution Amount	71,069.82

**Trigger Events**

Rolling Sixty-Day Delinq Rate	7.658%
Delinquency Trigger Event	NO
Senior Enhancement Percentage	0.000%
Cumulative Loss Rate	0.016%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



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**Subordination**

**Credit Support**

	<b><u>Original</u></b>	<b><u>Current</u></b>
Class A	1,109,500,200.00	842,401,375.80
Class A Percentage	81.491005%	76.973713%
Class M1	51,100,000.00	51,100,000.00
Class M1 Percentage	3.753213%	4.669219%
Class M2	46,900,000.00	46,900,000.00
Class M2 Percentage	3.444730%	4.285448%
Class M3	28,000,000.00	28,000,000.00
Class M3 Percentage	2.056555%	2.558476%
Class M4	24,500,000.00	24,500,000.00
Class M4 Percentage	1.799486%	2.238667%
Class M5	25,200,000.00	25,200,000.00
Class M5 Percentage	1.850899%	2.302629%
Class M6	22,400,000.00	22,400,000.00
Class M6 Percentage	1.645244%	2.046781%
Class M7	21,700,000.00	21,700,000.00
Class M7 Percentage	1.593830%	1.982819%
Class M8	18,200,000.00	18,200,000.00
Class M8 Percentage	1.336761%	1.663010%
Class B	14,000,000.00	14,000,000.00
Class B Percentage	1.028277%	1.279238%



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**Group I**

<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		5.0	2	0.064	438,606.35	0.087
5.0	-	5.5	10	0.321	2,586,826.17	0.512
5.5	-	6.0	38	1.221	8,280,056.17	1.640
6.0	-	6.5	144	4.626	30,463,269.14	6.033
6.5	-	7.0	352	11.307	73,341,844.70	14.525
7.0	-	7.5	459	14.745	81,521,019.35	16.145
7.5	-	8.0	649	20.848	107,875,851.27	21.365
8.0	-	8.5	457	14.680	70,199,280.07	13.903
8.5	-	9.0	406	13.042	56,234,059.65	11.137
9.0	-	9.5	217	6.971	28,097,456.20	5.565
9.5	-	10.0	182	5.846	23,699,325.89	4.694
10.0	-	10.5	66	2.120	7,563,413.11	1.498
10.5	-	11.0	61	1.960	6,753,021.83	1.337
11.0	-	11.5	41	1.317	5,056,031.69	1.001
11.5	-	12.0	22	0.707	2,303,543.30	0.456
12.0	-	12.5	4	0.128	385,971.10	0.076
>		12.5	3	0.096	124,230.54	0.025
<b>Wgt Ave / Total:</b>			<b>3113</b>	<b>100.000</b>	<b>504,923,806.53</b>	<b>100.000</b>

**Group II**

<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		5.0	1	0.034	368,541.12	0.066
5.0	-	5.5	6	0.206	1,501,672.77	0.268
5.5	-	6.0	33	1.134	11,003,138.76	1.967
6.0	-	6.5	115	3.951	33,008,099.21	5.902
6.5	-	7.0	336	11.542	89,034,116.51	15.919
7.0	-	7.5	421	14.462	92,153,581.09	16.477
7.5	-	8.0	675	23.188	132,119,939.33	23.622
8.0	-	8.5	443	15.218	78,107,279.87	13.965
8.5	-	9.0	368	12.642	57,396,358.60	10.262
9.0	-	9.5	160	5.496	23,168,867.53	4.142
9.5	-	10.0	162	5.565	22,442,568.37	4.013
10.0	-	10.5	75	2.576	8,429,817.37	1.507
10.5	-	11.0	60	2.061	5,727,224.89	1.024
11.0	-	11.5	27	0.928	2,454,034.97	0.439
11.5	-	12.0	19	0.653	1,481,940.02	0.265
12.0	-	12.5	10	0.344	900,084.19	0.161
>		12.5	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>2911</b>	<b>100.000</b>	<b>559,297,264.60</b>	<b>100.000</b>

**Group III**





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**CWABS Asset-Backed Certificates Trust 2006-3**  
**Series 2006-03**

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		5.0	0	0.000	0.00	0.000
5.0	-	5.5	1	0.364	373,971.00	0.545
5.5	-	6.0	12	4.364	3,540,675.08	5.155
6.0	-	6.5	24	8.727	6,192,021.91	9.016
6.5	-	7.0	59	21.455	14,229,783.53	20.719
7.0	-	7.5	55	20.000	13,337,005.58	19.419
7.5	-	8.0	55	20.000	14,185,910.65	20.655
8.0	-	8.5	36	13.091	9,418,838.06	13.714
8.5	-	9.0	22	8.000	5,076,278.15	7.391
9.0	-	9.5	10	3.636	2,284,923.70	3.327
9.5	-	10.0	0	0.000	0.00	0.000
10.0	-	10.5	1	0.364	40,797.01	0.059
10.5	-	11.0	0	0.000	0.00	0.000
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>275</b>	<b>100.000</b>	<b>68,680,204.67</b>	<b>100.000</b>

**Group I**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	3	0.096	53,994.84	0.011
25,000.00	-	50,000.00	44	1.413	2,025,872.95	0.401
50,000.00	-	75,000.00	278	8.930	17,825,876.07	3.530
75,000.00	-	100,000.00	518	16.640	45,924,081.31	9.095
100,000.00	-	125,000.00	565	18.150	62,577,419.97	12.393
125,000.00	-	150,000.00	335	10.761	46,076,947.25	9.126
150,000.00	-	175,000.00	284	9.123	46,064,877.62	9.123
175,000.00	-	200,000.00	229	7.356	42,903,772.43	8.497
200,000.00	-	225,000.00	171	5.493	36,249,753.03	7.179
225,000.00	-	250,000.00	142	4.562	33,641,316.12	6.663
250,000.00	-	275,000.00	129	4.144	33,678,947.40	6.670
275,000.00	-	300,000.00	129	4.144	37,214,555.10	7.370
300,000.00	-	325,000.00	81	2.602	25,248,087.73	5.000
325,000.00	-	350,000.00	76	2.441	25,669,768.05	5.084
350,000.00	-	375,000.00	55	1.767	19,856,184.82	3.933
375,000.00	-	400,000.00	46	1.478	17,838,110.13	3.533
400,000.00	-	425,000.00	18	0.578	7,352,265.79	1.456
425,000.00	-	450,000.00	4	0.128	1,748,037.79	0.346
450,000.00	-	475,000.00	3	0.096	1,378,765.23	0.273
475,000.00	-	500,000.00	1	0.032	492,599.29	0.098
500,000.00	-	525,000.00	0	0.000	0.00	0.000
525,000.00	-	550,000.00	1	0.032	527,000.00	0.104
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	1	0.032	575,573.61	0.114
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	0	0.000	0.00	0.000



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**Series 2006-03**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>3113</b>	<b>100.000</b>	<b>504,923,806.53</b>	<b>100.000</b>

**Group II**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	2	0.069	32,840.31	0.006
25,000.00	-	50,000.00	35	1.202	1,560,192.47	0.279
50,000.00	-	75,000.00	305	10.477	19,570,073.23	3.499
75,000.00	-	100,000.00	562	19.306	49,601,025.48	8.868
100,000.00	-	125,000.00	339	11.645	37,136,804.38	6.640
125,000.00	-	150,000.00	214	7.351	29,346,125.60	5.247
150,000.00	-	175,000.00	209	7.180	33,783,665.38	6.040
175,000.00	-	200,000.00	185	6.355	34,622,910.67	6.190
200,000.00	-	225,000.00	171	5.874	36,353,725.28	6.500
225,000.00	-	250,000.00	118	4.054	28,100,718.37	5.024
250,000.00	-	275,000.00	124	4.260	32,492,505.87	5.810
275,000.00	-	300,000.00	110	3.779	31,689,930.02	5.666
300,000.00	-	325,000.00	105	3.607	32,572,577.31	5.824
325,000.00	-	350,000.00	62	2.130	20,817,387.20	3.722
350,000.00	-	375,000.00	58	1.992	21,037,466.33	3.761
375,000.00	-	400,000.00	46	1.580	17,824,895.65	3.187
400,000.00	-	425,000.00	46	1.580	19,148,956.43	3.424
425,000.00	-	450,000.00	51	1.752	22,317,267.76	3.990
450,000.00	-	475,000.00	49	1.683	22,706,430.48	4.060
475,000.00	-	500,000.00	28	0.962	13,702,015.42	2.450
500,000.00	-	525,000.00	21	0.721	10,772,634.28	1.926
525,000.00	-	550,000.00	12	0.412	6,483,401.41	1.159
550,000.00	-	575,000.00	14	0.481	7,846,026.43	1.403
575,000.00	-	600,000.00	19	0.653	11,156,140.04	1.995
600,000.00	-	625,000.00	4	0.137	2,455,923.33	0.439
625,000.00	-	650,000.00	4	0.137	2,555,380.10	0.457
650,000.00	-	675,000.00	5	0.172	3,269,539.71	0.585
675,000.00	-	700,000.00	3	0.103	2,077,818.39	0.372
700,000.00	-	725,000.00	2	0.069	1,419,005.42	0.254
725,000.00	-	750,000.00	2	0.069	1,474,032.48	0.264
750,000.00	-	775,000.00	1	0.034	766,820.00	0.137
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	5	0.172	4,603,029.37	0.823
<b>Wgt Ave / Total:</b>			<b>2911</b>	<b>100.000</b>	<b>559,297,264.60</b>	<b>100.000</b>

**Group III**



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**CWABS Asset-Backed Certificates Trust 2006-3**  
**Series 2006-03**

<u>Update Face</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<= 0.00	0	0.000	0.00	0.000
0.00 - 25,000.00	0	0.000	0.00	0.000
25,000.00 - 50,000.00	4	1.455	185,637.20	0.270
50,000.00 - 75,000.00	4	1.455	271,833.56	0.396
75,000.00 - 100,000.00	18	6.545	1,608,472.75	2.342
100,000.00 - 125,000.00	15	5.455	1,679,112.44	2.445
125,000.00 - 150,000.00	19	6.909	2,622,398.45	3.818
150,000.00 - 175,000.00	13	4.727	2,152,970.41	3.135
175,000.00 - 200,000.00	17	6.182	3,221,854.95	4.691
200,000.00 - 225,000.00	23	8.364	4,942,805.28	7.197
225,000.00 - 250,000.00	31	11.273	7,374,521.35	10.737
250,000.00 - 275,000.00	22	8.000	5,771,917.64	8.404
275,000.00 - 300,000.00	27	9.818	7,740,199.02	11.270
300,000.00 - 325,000.00	17	6.182	5,292,970.41	7.707
325,000.00 - 350,000.00	20	7.273	6,720,899.69	9.786
350,000.00 - 375,000.00	10	3.636	3,672,364.54	5.347
375,000.00 - 400,000.00	11	4.000	4,262,085.05	6.206
400,000.00 - 425,000.00	6	2.182	2,481,932.85	3.614
425,000.00 - 450,000.00	6	2.182	2,619,299.96	3.814
450,000.00 - 475,000.00	5	1.818	2,289,199.50	3.333
475,000.00 - 500,000.00	3	1.091	1,468,599.28	2.138
500,000.00 - 525,000.00	0	0.000	0.00	0.000
525,000.00 - 550,000.00	1	0.364	534,772.10	0.779
550,000.00 - 575,000.00	1	0.364	560,600.00	0.816
575,000.00 - 600,000.00	1	0.364	580,000.00	0.844
600,000.00 - 625,000.00	0	0.000	0.00	0.000
625,000.00 - 650,000.00	1	0.364	625,758.24	0.911
650,000.00 - 675,000.00	0	0.000	0.00	0.000
675,000.00 - 700,000.00	0	0.000	0.00	0.000
700,000.00 - 725,000.00	0	0.000	0.00	0.000
725,000.00 - 750,000.00	0	0.000	0.00	0.000
750,000.00 - 775,000.00	0	0.000	0.00	0.000
775,000.00 - 800,000.00	0	0.000	0.00	0.000
> 800,000.00	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>	<b>275</b>	<b>100.000</b>	<b>68,680,204.67</b>	<b>100.000</b>

**Group I**

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<= 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	3113	100.000	504,923,806.53	100.000
> 360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>	<b>3113</b>	<b>100.000</b>	<b>504,923,806.53</b>	<b>100.000</b>

**Group II**



101 Barclay St., 4 West  
New York, NY 10286

Officer: Maria Tokarz  
212-815-4595

Associate: Steven Chrysanthos  
212-815-8318

**CWABS, Inc.**  
**CWABS Asset-Backed Certificates Trust 2006-3**  
**Series 2006-03**

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	2911	100.000	559,297,264.60	100.000
>		360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>2911</b>	<b>100.000</b>	<b>559,297,264.60</b>	<b>100.000</b>

**Group III**

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	275	100.000	68,680,204.67	100.000
>		360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>275</b>	<b>100.000</b>	<b>68,680,204.67</b>	<b>100.000</b>