



101 Barclay St., 4 West  
New York, NY 10286

Officer: Maria Tokarz  
212-815-4595

Associate: Steven Chrysanthis  
212-815-8318

**CWABS, Inc.**  
**CWABS Asset-Backed Certificates Trust 2006-3**  
**Series 2006-03**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A	126670VW5	Senior	Var-Act/360	414,054,031.40	5.520000	21,743,965.60	2,095,113.40	23,839,079.00	0.00	392,310,065.79	0.00
2A1	126670VX3	Senior	Var-Act/360	168,843,624.00	5.390000	12,018,996.68	834,228.21	12,853,224.88	0.00	156,824,627.33	0.00
2A2	126670VY1	Senior	Var-Act/360	208,354,000.00	5.500000	0.00	1,050,451.42	1,050,451.42	0.00	208,354,000.00	0.00
2A3	126670VZ8	Senior	Var-Act/360	66,782,000.00	5.610000	0.00	343,426.44	343,426.44	0.00	66,782,000.00	0.00
3A1	126670WA2	Senior	Var-Act/360	50,664,300.41	5.440000	4,456,927.76	252,645.98	4,709,573.74	0.00	46,207,372.65	0.00
3A2	126670WB0	Senior	Var-Act/360	6,722,000.00	5.710000	0.00	35,184.07	35,184.07	0.00	6,722,000.00	0.00
AR	126670WP9	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
C	126670WM6	Residual	Fix-30/360	1,205,919,955.81	1.119561	0.00	1,125,084.00	1,125,084.00	0.00	1,167,700,065.77	0.00
P	126670WN4	Prepay Penalties	Fix-30/360	100.00	0.000000	0.00	645,506.66	645,506.66	0.00	100.00	0.00
M1	126670WC8	Mezzanine	Var-Act/360	51,100,000.00	5.690000	0.00	266,529.08	266,529.08	0.00	51,100,000.00	0.00
M2	126670WD6	Mezzanine	Var-Act/360	46,900,000.00	5.710000	0.00	245,482.42	245,482.42	0.00	46,900,000.00	0.00
M3	126670WE4	Mezzanine	Var-Act/360	28,000,000.00	5.740000	0.00	147,326.67	147,326.67	0.00	28,000,000.00	0.00
M4	126670WF1	Mezzanine	Var-Act/360	24,500,000.00	5.860000	0.00	131,605.83	131,605.83	0.00	24,500,000.00	0.00
M5	126670WG9	Mezzanine	Var-Act/360	25,200,000.00	5.900000	0.00	136,290.00	136,290.00	0.00	25,200,000.00	0.00
M6	126670WH7	Mezzanine	Var-Act/360	22,400,000.00	5.990000	0.00	122,994.67	122,994.67	0.00	22,400,000.00	0.00
M7	126670WJ3	Mezzanine	Var-Act/360	21,700,000.00	6.570000	0.00	130,688.25	130,688.25	0.00	21,700,000.00	0.00
M8	126670WK0	Mezzanine	Var-Act/360	18,200,000.00	6.590301	0.00	114,614.50	114,614.50	0.00	18,200,000.00	0.00
B	126670WL8	Junior	Var-Act/360	14,000,000.00	6.590301	0.00	100,356.67	100,356.67	0.00	14,000,000.00	0.00
Totals				1,167,420,055.81		38,219,890.04	7,777,528.27	45,997,418.30	0.00	1,129,200,165.77	0.00



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**CWABS Asset-Backed Certificates Trust 2006-3**  
**Series 2006-03**

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A	126670VW5	508,785,000.00	414,054,031.40	21,743,965.60	0.00	21,743,965.60	0.00	392,310,065.79	0.77107238970
2A1	126670VX3	254,254,000.00	168,843,624.00	12,018,996.68	0.00	12,018,996.68	0.00	156,824,627.33	0.61680298963
2A2	126670VY1	208,354,000.00	208,354,000.00	0.00	0.00	0.00	0.00	208,354,000.00	1.00000000000
2A3	126670VZ8	66,782,000.00	66,782,000.00	0.00	0.00	0.00	0.00	66,782,000.00	1.00000000000
3A1	126670WA2	64,603,000.00	50,664,300.41	4,456,927.76	0.00	4,456,927.76	0.00	46,207,372.65	0.71525119035
3A2	126670WB0	6,722,000.00	6,722,000.00	0.00	0.00	0.00	0.00	6,722,000.00	1.00000000000
AR	126670WP9	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
C	126670WM6	1,400,000,000.00	1,205,919,955.81	0.00	0.00	0.00	0.00	1,167,700,065.77	0.83407147555
P	126670WN4	100.00	100.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
M1	126670WC8	51,100,000.00	51,100,000.00	0.00	0.00	0.00	0.00	51,100,000.00	1.00000000000
M2	126670WD6	46,900,000.00	46,900,000.00	0.00	0.00	0.00	0.00	46,900,000.00	1.00000000000
M3	126670WE4	28,000,000.00	28,000,000.00	0.00	0.00	0.00	0.00	28,000,000.00	1.00000000000
M4	126670WF1	24,500,000.00	24,500,000.00	0.00	0.00	0.00	0.00	24,500,000.00	1.00000000000
M5	126670WG9	25,200,000.00	25,200,000.00	0.00	0.00	0.00	0.00	25,200,000.00	1.00000000000
M6	126670WH7	22,400,000.00	22,400,000.00	0.00	0.00	0.00	0.00	22,400,000.00	1.00000000000
M7	126670WJ3	21,700,000.00	21,700,000.00	0.00	0.00	0.00	0.00	21,700,000.00	1.00000000000
M8	126670WK0	18,200,000.00	18,200,000.00	0.00	0.00	0.00	0.00	18,200,000.00	1.00000000000
B	126670WL8	14,000,000.00	14,000,000.00	0.00	0.00	0.00	0.00	14,000,000.00	1.00000000000
Totals		1,361,500,200.00	1,167,420,055.81	38,219,890.04	0.00	38,219,890.04	0.00	1,129,200,165.77	



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*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Interest Carryforward Amount	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.
1A	414,054,031.40	5.520000	5.520000	2,095,113.40	0.00	2,095,113.40	0.00	0.00	2,095,113.40	0.00	0.00
2A1	168,843,624.00	5.390000	5.390000	834,228.21	0.00	834,228.21	0.00	0.00	834,228.21	0.00	0.00
2A2	208,354,000.00	5.500000	5.500000	1,050,451.42	0.00	1,050,451.42	0.00	0.00	1,050,451.42	0.00	0.00
2A3	66,782,000.00	5.610000	5.610000	343,426.44	0.00	343,426.44	0.00	0.00	343,426.44	0.00	0.00
3A1	50,664,300.41	5.440000	5.440000	252,645.98	0.00	252,645.98	0.00	0.00	252,645.98	0.00	0.00
3A2	6,722,000.00	5.710000	5.710000	35,184.07	0.00	35,184.07	0.00	0.00	35,184.07	0.00	0.00
AR	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C	1,205,919,955.81	1.119561	1.119561	1,125,084.00	0.00	1,125,084.00	0.00	0.00	1,125,084.00	0.00	0.00
P	100.00	0.000000	7746079.920000	0.00	0.00	0.00	0.00	0.00	645,506.66	0.00	0.00
M1	51,100,000.00	5.690000	5.690000	266,529.08	0.00	266,529.08	0.00	0.00	266,529.08	0.00	0.00
M2	46,900,000.00	5.710000	5.710000	245,482.42	0.00	245,482.42	0.00	0.00	245,482.42	0.00	0.00
M3	28,000,000.00	5.740000	5.740000	147,326.67	0.00	147,326.67	0.00	0.00	147,326.67	0.00	0.00
M4	24,500,000.00	5.860000	5.860000	131,605.83	0.00	131,605.83	0.00	0.00	131,605.83	0.00	0.00
M5	25,200,000.00	5.900000	5.900000	136,290.00	0.00	136,290.00	0.00	0.00	136,290.00	0.00	0.00
M6	22,400,000.00	5.990000	5.990000	122,994.67	0.00	122,994.67	0.00	0.00	122,994.67	0.00	0.00
M7	21,700,000.00	6.570000	6.570000	130,688.25	0.00	130,688.25	0.00	0.00	130,688.25	0.00	0.00
M8	18,200,000.00	6.590301	6.870000	109,948.18	0.00	109,948.18	4,666.32	0.00	114,614.50	0.00	0.00
B	14,000,000.00	6.590301	7.820000	84,575.53	0.00	84,575.53	15,781.14	0.00	100,356.67	0.00	0.00
Totals	1,167,420,055.81			7,111,574.15	0.00	7,111,574.15	20,447.46	0.00	7,777,528.27	0.00	0.00



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*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A	126670VW5	508,785,000.00	813.809431093	42.737041392	4.117875721	771.072389701	5.520000
2A1	126670VX3	254,254,000.00	664.074602570	47.271612937	3.281081932	616.802989633	5.390000
2A2	126670VY1	208,354,000.00	1,000.000000000	0.000000000	5.041666667	1,000.000000000	5.500000
2A3	126670VZ8	66,782,000.00	1,000.000000000	0.000000000	5.142500000	1,000.000000000	5.610000
3A1	126670WA2	64,603,000.00	784.240676280	68.989485932	3.910746839	715.251190348	5.440000
3A2	126670WB0	6,722,000.00	1,000.000000000	0.000000000	5.234166667	1,000.000000000	5.710000
AR	126670WP9	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
C	126670WM6	1,400,000,000.00	861.371397007	0.000000000	0.803631431	834.071475550	1.119561
P	126670WN4	100.00	1,000.000000000	0.000000000	6,455,066.600000000	1,000.000000000	0.000000
M1	126670WC8	51,100,000.00	1,000.000000000	0.000000000	5.215833333	1,000.000000000	5.690000
M2	126670WD6	46,900,000.00	1,000.000000000	0.000000000	5.234166667	1,000.000000000	5.710000
M3	126670WE4	28,000,000.00	1,000.000000000	0.000000000	5.261666667	1,000.000000000	5.740000
M4	126670WF1	24,500,000.00	1,000.000000000	0.000000000	5.371666667	1,000.000000000	5.860000
M5	126670WG9	25,200,000.00	1,000.000000000	0.000000000	5.408333333	1,000.000000000	5.900000
M6	126670WH7	22,400,000.00	1,000.000000000	0.000000000	5.490833333	1,000.000000000	5.990000
M7	126670WJ3	21,700,000.00	1,000.000000000	0.000000000	6.022500000	1,000.000000000	6.570000
M8	126670WK0	18,200,000.00	1,000.000000000	0.000000000	6.297500000	1,000.000000000	6.590301
B	126670WL8	14,000,000.00	1,000.000000000	0.000000000	7.168333333	1,000.000000000	6.590301
Totals		1,361,500,200.00	857.451255468	28.071894547	5.712469429	829.379360921	



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### CWABS Asset-Backed Certificates Trust 2006-3

### Series 2006-03

#### Pool Level Data

Distribution Date		11/27/06
Cut-off Date		02/01/06
Record Date		10/31/06
Determination Date		11/15/06
LIBOR Determination Date		10/23/06
Accrual Period 30/360	Begin	10/01/06
	End	11/01/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	10/25/06
	End	11/27/06
Number of Days in Actual Accrual Period		33

#### Interest Rate Details

Libor Rate	5.32000%
Group 1 Net Rate Cap	6.67606%
Group 2 Net Rate Cap	6.54165%
Group 3 Net Rate Cap	6.33963%
Subordinate Net Rate Cap	6.59030%

#### Collateral Detail

##### Original Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Original Aggregate Loan Count	3,831	3,362	363	7,556
Original Stated Principal Balance	642,000,462.93	667,999,744.03	89,999,793.04	1,400,000,000.00
Original Weighted Average Mortgage Rate	7.98438%	7.91512%	7.48717%	
Original Weighted Average Net Mortgage Rate	7.47538%	7.40612%	6.97817%	
Original Weighted Average Remaining Term	360	360	360	

##### Current Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Beginning Aggregate Loan Count	3,345	3,030	305	6,680
Loans Paid Off or otherwise removed pursuant to the PSA	120	60	17	197
Ending Aggregate Loan Count	3,225	2,970	288	6,483
Beginning Pool Stated Principal Balance	547,269,434.10	582,589,368.27	76,061,153.44	1,205,919,955.81
Scheduled Principal	563,463.52	677,962.11	30,164.31	1,271,589.94
Unscheduled Principal	21,093,663.32	11,293,047.36	4,408,963.84	36,795,674.52
Realized Principal Losses	106,928.89	45,696.69	0.00	152,625.58
Ending Pool Stated Principal Balance	525,505,378.37	570,572,662.11	71,622,025.29	1,167,700,065.77



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Beginning Weighted Average Mortgage Rate	7.95531%	7.87691%	7.50966%
Beginning Weighted Average Net Mortgage Rate	7.44543%	7.36666%	7.00066%
Ending Weighted Average Mortgage Rate	7.95239%	7.87064%	7.48978%
Ending Weighted Average Net Mortgage Rate	7.44258%	7.36042%	6.98078%
Beginning Weighted Average Remaining Term to Maturity	352	352	352
Ending Weighted Average Remaining Term to Maturity	351	351	351



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**Series 2006-03**

**Servicer Remittance Summary**

**Interest Remittance Amount**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>	<u><b>Total</b></u>
Scheduled Interest Collected	2,934,817.97	2,976,325.06	386,923.72	6,298,066.75
Interest Advances	402,278.90	511,371.34	52,247.21	965,897.45
Compensating Interest	16,143.61	10,179.10	3,415.70	29,738.41
Liquidation Interest Proceeds	0.00	0.00	0.00	0.00
Seller Shortfall Interest Requirement	0.00	0.00	0.00	0.00
Less: Advances and Expenses Reimbursed	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Interest Remittance Amount	3,353,240.47	3,497,875.50	442,586.63	7,293,702.61

**Principal Remittance Amount**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>	<u><b>Total</b></u>
Scheduled Principal	307,105.70	296,822.24	30,164.31	634,092.25
Curtailment Principal	21,074.08	74,565.06	2,524.56	98,163.70
Paid in Full Principal	21,025,000.42	11,210,026.08	4,406,439.28	36,641,465.78
Repurchased Principal	256,357.82	381,139.87	0.00	637,497.69
Liquidation Principal	47,588.82	8,456.22	0.00	56,045.04
Subsequent Recoveries	0.00	-13.00	0.00	-13.00
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Remittance Amount	<u>21,657,126.84</u>	<u>11,970,996.47</u>	<u>4,439,128.15</u>	<u>38,067,251.46</u>
<b>Total Servicer Remittance</b>	<b>25,010,367.31</b>	<b>15,468,871.97</b>	<b>4,881,714.78</b>	<b>45,360,954.07</b>



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Distributable Amounts
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**Principal Distribution Amount**

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Principal Remittance Amount	21,657,126.84	11,970,996.47	4,439,128.15	38,067,251.46
Extra Principal Distribution Amount	86,838.76	48,000.21	17,799.61	152,638.58
Transfer from Prefunding Account Month 1	0.00	0.00	0.00	0.00
Less: OC Reduction	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Principal Distribution Amount	21,743,965.60	12,018,996.68	4,456,927.76	38,219,890.04

**Interest Funds**

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Interest Remittance	3,353,240.47	3,497,875.50	442,586.63	7,293,702.61
Less: Trustee Fee	<u>4,104.52</u>	<u>4,369.42</u>	<u>570.46</u>	<u>9,044.40</u>
Interest Funds	3,349,135.95	3,493,506.08	442,016.17	7,284,658.21

Swap Contract
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**Net Swap Payment**

Swap Payment Received	661,358.00
Portion of Net Swap Payment Received allocated to Trust	0.00
Net Swap Payment Paid	0.00
Swap Termination Fee	0.00
Seniors Current Interest and Interest Carry Forward Amounts	0.00
Subordinate Current Interest and Interest Carry Forward Amounts	0.00
Extra Principal Distribution to meet OD Deficiency	0.00
Net Carryover Amounts Paid	0.00
Senior Unpaid Loss Amounts	0.00
Subordinate Unpaid Loss Amounts	<u>0.00</u>
Total	0.00



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**Servicer Advances**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>	<u><b>Total</b></u>
Principal Advances	31,920.49	33,209.22	3,066.49	68,196.20
Interest Advances	402,278.90	511,371.34	52,247.21	965,897.45
Reimbursement for Principal & Interest Advances	0.00	0.00	0.00	0.00
Reimbursement for Nonrecoverable Advances	0.00	0.00	0.00	0.00
Total Advances	434,199.39	544,580.56	55,313.70	1,034,093.65

**Fees of the Trust**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>	<u><b>Total</b></u>
Gross Master Servicing Fee	228,028.93	242,745.57	31,692.15	502,466.65
Net Master Servicing Fee Paid	211,885.32	232,566.47	28,276.45	472,728.24
Trustee Fee	4,104.52	4,369.42	570.46	9,044.40
LPMI	46,810.87	83,548.93	1,715.83	132,075.64
Total Net Loan Fees	262,800.72	320,484.82	30,562.74	613,848.28

**Mortgage Prepayment Details**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>	<u><b>Total</b></u>
Principal Balance of Loans Paid in Full	21,025,000.42	11,210,026.08	4,406,439.28	36,641,465.78
Prepayment Interest Excess	0.00	0.00	0.00	0.00
Prepayment Interest Shortfall	16,143.61	10,179.10	3,415.70	29,738.41
Compensating Interest	16,143.61	10,179.10	3,415.70	29,738.41
Non-Supported Prepayment Interest Shortfall	-0.00	-0.00	-0.00	-0.00
Prepayment Charges	348,376.60	168,249.18	128,880.88	645,506.66
CPR %	37.78714%	21.03238%	51.17171%	
SMM %	3.87788%	1.94853%	5.79890%	



101 Barclay St., 4 West  
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**CWABS Asset-Backed Certificates Trust 2006-3**  
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**Loan Substitution**

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00	0.00

**Loan Status**

Delinquency Information

	<u>30-59 Days</u>				<u>60-89 Days</u>				<u>90+ Days</u>			
	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>
Group 1	137	4.24806%	21,051,335.39	4.00592%	53	1.64341%	7,946,168.78	1.51210%	39	1.20930%	6,351,317.75	1.20861%
Group 2	123	4.14141%	21,752,997.77	3.81249%	53	1.78451%	10,786,005.94	1.89038%	24	0.80808%	4,926,135.35	0.86337%
Group 3	14	4.86111%	3,651,584.45	5.09841%	4	1.38889%	828,057.73	1.15615%	2	0.69444%	598,774.72	0.83602%
<b>Total</b>	<b>274</b>	<b>4.22644%</b>	<b>46,455,917.61</b>	<b>3.97841%</b>	<b>110</b>	<b>1.69675%</b>	<b>19,560,232.45</b>	<b>1.67511%</b>	<b>65</b>	<b>1.00262%</b>	<b>11,876,227.82</b>	<b>1.01706%</b>

	<u>Foreclosure</u>				<u>Bankruptcy</u>				<u>REO</u>			
	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Loan Count</u>	<u>Loan Count %</u>	<u>Balance</u>	<u>Balance %</u>
Group 1	96	2.97674%	14,500,342.65	2.75931%	16	0.49612%	2,337,623.12	0.44483%	31	0.96124%	3,976,532.09	0.75671%
Group 2	131	4.41077%	27,834,915.55	4.87842%	12	0.40404%	1,137,981.17	0.19945%	33	1.11111%	6,688,719.35	1.17228%
Group 3	11	3.81944%	2,354,128.10	3.28688%	0	0.00000%	0.00	0.00000%	2	0.69444%	558,668.75	0.78002%
<b>Total</b>	<b>238</b>	<b>3.67114%</b>	<b>44,689,386.30</b>	<b>3.82713%</b>	<b>28</b>	<b>0.43190%</b>	<b>3,475,604.29</b>	<b>0.29765%</b>	<b>66</b>	<b>1.01805%</b>	<b>11,223,920.19</b>	<b>0.96120%</b>



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**Realized Loss Detail**

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Current Period Realized Losses	106,928.89	45,696.69	0.00	152,625.58
Cumulative Realized Losses	107,549.89	46,282.69	0.00	153,832.58
Total Liquidated Loan Balance	154,517.71	54,152.91	0.00	208,670.62
Total Liquidated Proceeds	47,588.82	8,456.22	0.00	56,045.04
Subsequent Recoveries	0.00	-13.00	0.00	-13.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>				
120857778	88,004.46	34,241.38	53,763.08	
123634716	66,513.25	13,347.44	53,165.81	
<u>Group II</u>				
124034910	54,152.91	8,456.22	45,696.69	
<u>Group III</u>	N/A			



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**Trust Accounts**

**Certificate Account**

	Beginning Balance	0.00
Deposits	Principal Remittance	38,067,251.46
	Interest Remittance	7,293,702.61
	Prepayment Charges	<u>645,506.66</u>
	Total Available Funds	46,006,460.73
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	<u>0.00</u>
	To the Distribution Account	46,006,460.73
	Ending Balance	0.00

**Distribution Account**

	Beginning Balance	0.00
Deposits	From the Certificate Account, the Total Available Funds	46,006,460.73
	Investment Income	1.96
	Portion of Net Swap Payment Received allocated to Trust	0.00
	Withdrawal from Principal Account	<u>0.00</u>
	Total Deposit	46,006,462.69
Withdrawals	To the trustee, the Trustee Fee	9,044.40
	To the Counterparty, the Net Swap Payment	0.00
	To the Classes, Principal and Interest Payments	45,997,418.29
	To Terminate the Distribution Account	<u>0.00</u>
	Total Withdrawals	46,006,462.69
	Ending Balance	0.00



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**Carryover Reserve Account**

Beginning Balance	1,000.00
Deposits from Excess Cashflow	20,447.46
Withdrawals to Pay NRC	<u>20,447.46</u>
Ending Balance	1,000.00

*For Details on the NRC Payment, see Interest Detail, page 3*

**Swap Account**

Beginning Balance	0.00
Deposits	0.00
Withdrawals	<u>0.00</u>
Ending Balance	0.00

**Credit Comeback Excess Account**

Beginning Balance	0.00
Deposit Credit Comeback Excess Amount	568.15
Withdrawals	<u>568.15</u>
Ending Balance	0.00

**Principal Reserve Fund**

Beginning	100.00
Deposit	0.00
Withdrawal to AR , Class P	<u>0.00</u>
Ending Balance	100.00



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Credit Enhancements
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**Overcollateralization Details**

OC Amount Beginning	38,500,000.00
OC Floor	7,000,000.00
OC Target Amount	38,500,000.00
OC Reduction	0.00
OC Amount Ending	38,500,000.00
OC Deficiency Amount Ending	0.00
Credit Comeback Excess Cashflow	568.15
Excess Cashflow	1,298,736.24
Extra Principal Distribution Amount	152,638.58

**Trigger Events**

Rolling Sixty-Day Delinq Rate	6.064%
Delinquency Trigger Event	NO
Senior Enhancement Percentage	0.000%
Cumulative Loss Rate	0.011%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



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**Subordination**

**Credit Support**

	<b><u>Original</u></b>	<b><u>Current</u></b>
Class A	1,109,500,200.00	877,200,165.77
Class A Percentage	81.491005%	77.683319%
Class M1	51,100,000.00	51,100,000.00
Class M1 Percentage	3.753213%	4.525327%
Class M2	46,900,000.00	46,900,000.00
Class M2 Percentage	3.444730%	4.153382%
Class M3	28,000,000.00	28,000,000.00
Class M3 Percentage	2.056555%	2.479631%
Class M4	24,500,000.00	24,500,000.00
Class M4 Percentage	1.799486%	2.169677%
Class M5	25,200,000.00	25,200,000.00
Class M5 Percentage	1.850899%	2.231668%
Class M6	22,400,000.00	22,400,000.00
Class M6 Percentage	1.645244%	1.983705%
Class M7	21,700,000.00	21,700,000.00
Class M7 Percentage	1.593830%	1.921714%
Class M8	18,200,000.00	18,200,000.00
Class M8 Percentage	1.336761%	1.611760%
Class B	14,000,000.00	14,000,000.00
Class B Percentage	1.028277%	1.239816%



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**Group I**

<u>Issuance Coupon</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=		5.0	2	0.062	439,145.25	0.084
5.0	-	5.5	11	0.341	2,720,809.25	0.518
5.5	-	6.0	42	1.302	9,741,321.76	1.854
6.0	-	6.5	150	4.651	31,983,972.19	6.086
6.5	-	7.0	364	11.287	75,491,285.91	14.365
7.0	-	7.5	472	14.636	84,229,264.29	16.028
7.5	-	8.0	670	20.775	111,506,349.04	21.219
8.0	-	8.5	479	14.853	74,412,401.54	14.160
8.5	-	9.0	419	12.992	58,593,923.80	11.150
9.0	-	9.5	226	7.008	29,309,906.83	5.577
9.5	-	10.0	189	5.860	24,566,449.30	4.675
10.0	-	10.5	66	2.047	7,566,953.26	1.440
10.5	-	11.0	65	2.016	7,070,761.25	1.346
11.0	-	11.5	41	1.271	5,057,949.50	0.962
11.5	-	12.0	22	0.682	2,304,460.78	0.439
12.0	-	12.5	4	0.124	386,156.42	0.073
>		12.5	3	0.093	124,268.00	0.024
<b>Wgt Ave / Total:</b>			<b>3225</b>	<b>100.000</b>	<b>525,505,378.37</b>	<b>100.000</b>

**Group II**

<u>Issuance Coupon</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=		5.0	1	0.034	369,021.98	0.065
5.0	-	5.5	7	0.236	1,756,226.51	0.308
5.5	-	6.0	33	1.111	11,010,056.82	1.930
6.0	-	6.5	117	3.939	33,475,249.69	5.867
6.5	-	7.0	339	11.414	89,682,880.96	15.718
7.0	-	7.5	432	14.545	94,911,173.21	16.634
7.5	-	8.0	683	22.997	133,700,502.80	23.433
8.0	-	8.5	450	15.152	79,306,600.27	13.899
8.5	-	9.0	376	12.660	58,897,697.59	10.323
9.0	-	9.5	168	5.657	24,355,465.42	4.269
9.5	-	10.0	168	5.657	23,629,844.71	4.141
10.0	-	10.5	76	2.559	8,495,885.44	1.489
10.5	-	11.0	61	2.054	5,782,776.17	1.014
11.0	-	11.5	29	0.976	2,746,177.90	0.481
11.5	-	12.0	20	0.673	1,552,641.12	0.272
12.0	-	12.5	10	0.337	900,461.52	0.158
>		12.5	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>2970</b>	<b>100.000</b>	<b>570,572,662.11</b>	<b>100.000</b>

**Group III**



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**Series 2006-03**

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		5.0	0	0.000	0.00	0.000
5.0	-	5.5	1	0.347	373,971.00	0.522
5.5	-	6.0	12	4.167	3,542,716.50	4.946
6.0	-	6.5	24	8.333	6,195,663.67	8.651
6.5	-	7.0	61	21.181	14,797,982.54	20.661
7.0	-	7.5	57	19.792	13,652,487.16	19.062
7.5	-	8.0	59	20.486	15,079,334.44	21.054
8.0	-	8.5	39	13.542	10,156,083.15	14.180
8.5	-	9.0	24	8.333	5,496,967.09	7.675
9.0	-	9.5	10	3.472	2,286,003.96	3.192
9.5	-	10.0	0	0.000	0.00	0.000
10.0	-	10.5	1	0.347	40,815.78	0.057
10.5	-	11.0	0	0.000	0.00	0.000
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>288</b>	<b>100.000</b>	<b>71,622,025.29</b>	<b>100.000</b>

**Group I**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	4	0.124	58,485.00	0.011
25,000.00	-	50,000.00	45	1.395	2,075,977.12	0.395
50,000.00	-	75,000.00	288	8.930	18,523,358.77	3.525
75,000.00	-	100,000.00	532	16.496	47,237,684.02	8.989
100,000.00	-	125,000.00	576	17.860	63,820,018.16	12.145
125,000.00	-	150,000.00	348	10.791	47,872,273.52	9.110
150,000.00	-	175,000.00	296	9.178	47,969,867.69	9.128
175,000.00	-	200,000.00	236	7.318	44,143,942.21	8.400
200,000.00	-	225,000.00	181	5.612	38,342,898.92	7.296
225,000.00	-	250,000.00	150	4.651	35,537,897.90	6.763
250,000.00	-	275,000.00	133	4.124	34,755,262.36	6.614
275,000.00	-	300,000.00	133	4.124	38,367,981.04	7.301
300,000.00	-	325,000.00	85	2.636	26,499,517.30	5.043
325,000.00	-	350,000.00	78	2.419	26,338,992.69	5.012
350,000.00	-	375,000.00	62	1.922	22,381,457.37	4.259
375,000.00	-	400,000.00	48	1.488	18,609,374.11	3.541
400,000.00	-	425,000.00	19	0.589	7,765,615.86	1.478
425,000.00	-	450,000.00	4	0.124	1,749,107.18	0.333
450,000.00	-	475,000.00	3	0.093	1,379,678.24	0.263
475,000.00	-	500,000.00	2	0.062	972,999.40	0.185
500,000.00	-	525,000.00	0	0.000	0.00	0.000
525,000.00	-	550,000.00	1	0.031	527,000.00	0.100
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	1	0.031	575,989.51	0.110
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	0	0.000	0.00	0.000



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Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>3225</b>	<b>100.000</b>	<b>525,505,378.37</b>	<b>100.000</b>

**Group II**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	2	0.067	33,126.21	0.006
25,000.00	-	50,000.00	35	1.178	1,566,599.30	0.275
50,000.00	-	75,000.00	312	10.505	19,987,737.74	3.503
75,000.00	-	100,000.00	573	19.293	50,536,927.32	8.857
100,000.00	-	125,000.00	350	11.785	38,258,495.01	6.705
125,000.00	-	150,000.00	220	7.407	30,184,492.96	5.290
150,000.00	-	175,000.00	213	7.172	34,437,715.09	6.036
175,000.00	-	200,000.00	190	6.397	35,574,968.12	6.235
200,000.00	-	225,000.00	172	5.791	36,570,882.18	6.410
225,000.00	-	250,000.00	119	4.007	28,338,051.80	4.967
250,000.00	-	275,000.00	125	4.209	32,760,569.22	5.742
275,000.00	-	300,000.00	111	3.737	31,994,240.58	5.607
300,000.00	-	325,000.00	104	3.502	32,262,306.73	5.654
325,000.00	-	350,000.00	66	2.222	22,158,558.06	3.884
350,000.00	-	375,000.00	60	2.020	21,747,732.62	3.812
375,000.00	-	400,000.00	46	1.549	17,832,170.49	3.125
400,000.00	-	425,000.00	48	1.616	19,998,975.47	3.505
425,000.00	-	450,000.00	51	1.717	22,324,648.95	3.913
450,000.00	-	475,000.00	49	1.650	22,715,610.36	3.981
475,000.00	-	500,000.00	29	0.976	14,206,297.08	2.490
500,000.00	-	525,000.00	20	0.673	10,251,810.48	1.797
525,000.00	-	550,000.00	13	0.438	7,013,358.90	1.229
550,000.00	-	575,000.00	15	0.505	8,417,113.54	1.475
575,000.00	-	600,000.00	19	0.640	11,159,619.81	1.956
600,000.00	-	625,000.00	4	0.135	2,455,923.09	0.430
625,000.00	-	650,000.00	4	0.135	2,556,733.42	0.448
650,000.00	-	675,000.00	5	0.168	3,270,917.54	0.573
675,000.00	-	700,000.00	3	0.101	2,078,611.39	0.364
700,000.00	-	725,000.00	2	0.067	1,419,338.84	0.249
725,000.00	-	750,000.00	3	0.101	2,217,130.12	0.389
750,000.00	-	775,000.00	1	0.034	767,050.00	0.134
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	6	0.202	5,474,949.69	0.960
<b>Wgt Ave / Total:</b>			<b>2970</b>	<b>100.000</b>	<b>570,572,662.11</b>	<b>100.000</b>

**Group III**



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**CWABS Asset-Backed Certificates Trust 2006-3**  
**Series 2006-03**

<u>Update Face</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<= 0.00	0	0.000	0.00	0.000
0.00 - 25,000.00	0	0.000	0.00	0.000
25,000.00 - 50,000.00	4	1.389	185,764.93	0.259
50,000.00 - 75,000.00	5	1.736	336,475.36	0.470
75,000.00 - 100,000.00	18	6.250	1,609,585.18	2.247
100,000.00 - 125,000.00	15	5.208	1,680,624.04	2.347
125,000.00 - 150,000.00	20	6.944	2,754,132.15	3.845
150,000.00 - 175,000.00	14	4.861	2,306,056.01	3.220
175,000.00 - 200,000.00	18	6.250	3,399,497.71	4.746
200,000.00 - 225,000.00	26	9.028	5,576,015.60	7.785
225,000.00 - 250,000.00	33	11.458	7,852,387.62	10.964
250,000.00 - 275,000.00	22	7.639	5,774,565.08	8.063
275,000.00 - 300,000.00	28	9.722	8,031,370.33	11.214
300,000.00 - 325,000.00	18	6.250	5,621,446.84	7.849
325,000.00 - 350,000.00	22	7.639	7,396,137.60	10.327
350,000.00 - 375,000.00	10	3.472	3,672,691.62	5.128
375,000.00 - 400,000.00	11	3.819	4,263,076.82	5.952
400,000.00 - 425,000.00	6	2.083	2,483,119.52	3.467
425,000.00 - 450,000.00	6	2.083	2,619,299.96	3.657
450,000.00 - 475,000.00	5	1.736	2,289,602.50	3.197
475,000.00 - 500,000.00	3	1.042	1,468,599.28	2.050
500,000.00 - 525,000.00	0	0.000	0.00	0.000
525,000.00 - 550,000.00	1	0.347	534,819.33	0.747
550,000.00 - 575,000.00	1	0.347	560,600.00	0.783
575,000.00 - 600,000.00	1	0.347	580,000.00	0.810
600,000.00 - 625,000.00	0	0.000	0.00	0.000
625,000.00 - 650,000.00	1	0.347	626,157.81	0.874
650,000.00 - 675,000.00	0	0.000	0.00	0.000
675,000.00 - 700,000.00	0	0.000	0.00	0.000
700,000.00 - 725,000.00	0	0.000	0.00	0.000
725,000.00 - 750,000.00	0	0.000	0.00	0.000
750,000.00 - 775,000.00	0	0.000	0.00	0.000
775,000.00 - 800,000.00	0	0.000	0.00	0.000
> 800,000.00	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>	<b>288</b>	<b>100.000</b>	<b>71,622,025.29</b>	<b>100.000</b>

**Group I**

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<= 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	3225	100.000	525,505,378.37	100.000
> 360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>	<b>3225</b>	<b>100.000</b>	<b>525,505,378.37</b>	<b>100.000</b>

**Group II**



101 Barclay St., 4 West  
New York, NY 10286

Officer: Maria Tokarz  
212-815-4595

Associate: Steven Chrysanthis  
212-815-8318

**CWABS, Inc.**  
**CWABS Asset-Backed Certificates Trust 2006-3**  
**Series 2006-03**

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	2970	100.000	570,572,662.11	100.000
>		360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>2970</b>	<b>100.000</b>	<b>570,572,662.11</b>	<b>100.000</b>

**Group III**

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	288	100.000	71,622,025.29	100.000
>		360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>288</b>	<b>100.000</b>	<b>71,622,025.29</b>	<b>100.000</b>