



101 Barclay St., 8W  
New York, NY 10286

Officer: Maria Tokarz  
212-815-4595  
Associate: Mike Cerchio  
212-815-6314

**CWABS, Inc.**  
**CWABS Asset-Backed Certificates Trust 2006-3**  
**Series 2006-03**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A	126670VW5	Senior	Var-Act/360	479,435,538.79	5.522500	10,913,163.65	2,132,855.56	13,046,019.21	0.00	468,522,375.14	0.00
2A1	126670VX3	Senior	Var-Act/360	224,535,208.83	5.392500	11,441,052.82	975,371.59	12,416,424.41	0.00	213,094,156.01	0.00
2A2	126670VY1	Senior	Var-Act/360	208,354,000.00	5.502500	0.00	923,543.57	923,543.57	0.00	208,354,000.00	0.00
2A3	126670VZ8	Senior	Var-Act/360	66,782,000.00	5.612500	0.00	301,933.48	301,933.48	0.00	66,782,000.00	0.00
3A1	126670WA2	Senior	Var-Act/360	59,985,739.99	5.442500	2,086,419.18	262,991.65	2,349,410.83	0.00	57,899,320.81	0.00
3A2	126670WB0	Senior	Var-Act/360	6,722,000.00	5.712500	0.00	30,932.87	30,932.87	0.00	6,722,000.00	0.00
AR	126670WP9	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
C	126670WM6	Residual	Fix-30/360	1,336,314,487.61	2.001201	0.00	2,228,528.49	2,228,528.49	0.00	1,311,873,851.96	0.00
P	126670WN4	Prepay Penalties	Fix-30/360	100.00	0.000000	0.00	353,403.87	353,403.87	0.00	100.00	0.00
M1	126670WC8	Mezzanine	Var-Act/360	51,100,000.00	5.692500	0.00	234,325.44	234,325.44	0.00	51,100,000.00	0.00
M2	126670WD6	Mezzanine	Var-Act/360	46,900,000.00	5.712500	0.00	215,821.42	215,821.42	0.00	46,900,000.00	0.00
M3	126670WE4	Mezzanine	Var-Act/360	28,000,000.00	5.742500	0.00	129,525.28	129,525.28	0.00	28,000,000.00	0.00
M4	126670WF1	Mezzanine	Var-Act/360	24,500,000.00	5.862500	0.00	115,702.95	115,702.95	0.00	24,500,000.00	0.00
M5	126670WG9	Mezzanine	Var-Act/360	25,200,000.00	5.902500	0.00	119,820.75	119,820.75	0.00	25,200,000.00	0.00
M6	126670WH7	Mezzanine	Var-Act/360	22,400,000.00	5.992500	0.00	108,131.33	108,131.33	0.00	22,400,000.00	0.00
M7	126670WJ3	Mezzanine	Var-Act/360	21,700,000.00	6.572500	0.00	114,890.95	114,890.95	0.00	21,700,000.00	0.00
M8	126670WK0	Mezzanine	Var-Act/360	18,200,000.00	6.872500	0.00	100,758.49	100,758.49	0.00	18,200,000.00	0.00
B	126670WL8	Junior	Var-Act/360	14,000,000.00	7.509233	0.00	88,220.42	88,220.42	0.00	14,000,000.00	0.00
Totals				1,297,814,587.61		24,440,635.65	8,436,758.11	32,877,393.76	0.00	1,273,373,951.96	0.00



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**CWABS Asset-Backed Certificates Trust 2006-3**  
**Series 2006-03**

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A	126670VW5	508,785,000.00	479,435,538.79	10,913,163.65	0.00	10,913,163.65	0.00	468,522,375.14	0.92086514959
2A1	126670VX3	254,254,000.00	224,535,208.83	11,441,052.82	0.00	11,441,052.82	0.00	213,094,156.01	0.83811525487
2A2	126670VY1	208,354,000.00	208,354,000.00	0.00	0.00	0.00	0.00	208,354,000.00	1.00000000000
2A3	126670VZ8	66,782,000.00	66,782,000.00	0.00	0.00	0.00	0.00	66,782,000.00	1.00000000000
3A1	126670WA2	64,603,000.00	59,985,739.99	2,086,419.18	0.00	2,086,419.18	0.00	57,899,320.81	0.89623269527
3A2	126670WB0	6,722,000.00	6,722,000.00	0.00	0.00	0.00	0.00	6,722,000.00	1.00000000000
AR	126670WP9	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
C	126670WM6	1,400,000,000.00	1,336,314,487.61	0.00	0.00	0.00	0.00	1,311,873,851.96	0.93705275140
P	126670WN4	100.00	100.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
M1	126670WC8	51,100,000.00	51,100,000.00	0.00	0.00	0.00	0.00	51,100,000.00	1.00000000000
M2	126670WD6	46,900,000.00	46,900,000.00	0.00	0.00	0.00	0.00	46,900,000.00	1.00000000000
M3	126670WE4	28,000,000.00	28,000,000.00	0.00	0.00	0.00	0.00	28,000,000.00	1.00000000000
M4	126670WF1	24,500,000.00	24,500,000.00	0.00	0.00	0.00	0.00	24,500,000.00	1.00000000000
M5	126670WG9	25,200,000.00	25,200,000.00	0.00	0.00	0.00	0.00	25,200,000.00	1.00000000000
M6	126670WH7	22,400,000.00	22,400,000.00	0.00	0.00	0.00	0.00	22,400,000.00	1.00000000000
M7	126670WJ3	21,700,000.00	21,700,000.00	0.00	0.00	0.00	0.00	21,700,000.00	1.00000000000
M8	126670WK0	18,200,000.00	18,200,000.00	0.00	0.00	0.00	0.00	18,200,000.00	1.00000000000
B	126670WL8	14,000,000.00	14,000,000.00	0.00	0.00	0.00	0.00	14,000,000.00	1.00000000000
Totals		1,361,500,200.00	1,297,814,587.61	24,440,635.65	0.00	24,440,635.65	0.00	1,273,373,951.96	



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*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Interest Carryforward Amount	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.	Yield Supplemental Paid	Yield Supplemental After Distr
1A	479,435,538.79	5.522500	2,132,855.56	335,234.66	2,132,855.56	0.00	0.00	2,132,855.56	0.00	0.00	0.00	0.00
2A1	224,535,208.83	5.392500	975,371.59	159,809.26	975,371.59	0.00	0.00	975,371.59	0.00	0.00	0.00	0.00
2A2	208,354,000.00	5.502500	923,543.57	142,203.27	923,543.57	0.00	0.00	923,543.57	0.00	0.00	0.00	0.00
2A3	66,782,000.00	5.612500	301,933.48	45,579.25	301,933.48	0.00	0.00	301,933.48	0.00	0.00	0.00	0.00
3A1	59,985,739.99	5.442500	262,991.65	42,790.68	262,991.65	0.00	0.00	262,991.65	0.00	0.00	0.00	0.00
3A2	6,722,000.00	5.712500	30,932.87	4,587.82	30,932.87	0.00	0.00	30,932.87	0.00	0.00	0.00	0.00
AR	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C	1,336,314,487.61	2.001201	2,228,528.49	0.00	2,228,528.49	0.00	0.00	2,228,528.49	0.00	0.00	0.00	0.00
P	100.00	0.000000	0.00	0.00	0.00	0.00	0.00	353,403.87	0.00	0.00	0.00	0.00
M1	51,100,000.00	5.692500	234,325.44	34,876.16	234,325.44	0.00	0.00	234,325.44	0.00	0.00	0.00	0.00
M2	46,900,000.00	5.712500	215,821.42	32,009.62	215,821.42	0.00	0.00	215,821.42	0.00	0.00	0.00	0.00
M3	28,000,000.00	5.742500	129,525.28	19,110.22	129,525.28	0.00	0.00	129,525.28	0.00	0.00	0.00	0.00
M4	24,500,000.00	5.862500	115,702.95	16,721.45	115,702.95	0.00	0.00	115,702.95	0.00	0.00	0.00	0.00
M5	25,200,000.00	5.902500	119,820.75	17,199.20	119,820.75	0.00	0.00	119,820.75	0.00	0.00	0.00	0.00
M6	22,400,000.00	5.992500	108,131.33	15,288.18	108,131.33	0.00	0.00	108,131.33	0.00	0.00	0.00	0.00
M7	21,700,000.00	6.572500	114,890.95	14,810.42	114,890.95	0.00	0.00	114,890.95	0.00	0.00	0.00	0.00
M8	18,200,000.00	6.872500	100,758.49	12,421.65	100,758.49	0.00	0.00	100,758.49	0.00	0.00	0.00	0.00
B	14,000,000.00	7.509233	84,687.46	0.00	84,687.46	3,532.95	0.00	88,220.42	0.00	0.00	0.00	0.00
Totals	1,297,814,587.61		8,079,821.28	892,641.84	8,079,821.28	3,532.95	0.00	8,436,758.11	0.00	0.00	0.00	0.00



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**Series 2006-03**

*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A	126670VW5	508,785,000.00	942.314609875	21.449460281	4.192056682	920.865149594	5.522500
2A1	126670VX3	254,254,000.00	883.113771389	44.998516519	3.836209427	838.115254870	5.392500
2A2	126670VY1	208,354,000.00	1,000.000000000	0.000000000	4.432569444	1,000.000000000	5.502500
2A3	126670VZ8	66,782,000.00	1,000.000000000	0.000000000	4.521180556	1,000.000000000	5.612500
3A1	126670WA2	64,603,000.00	928.528706004	32.296010738	4.070889083	896.232695266	5.442500
3A2	126670WB0	6,722,000.00	1,000.000000000	0.000000000	4.601736111	1,000.000000000	5.712500
AR	126670WP9	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
C	126670WM6	1,400,000,000.00	954.510348293	0.000000000	1.591806061	937.052751400	2.001201
P	126670WN4	100.00	1,000.000000000	0.000000000	3,534,038.700000000	1,000.000000000	0.000000
M1	126670WC8	51,100,000.00	1,000.000000000	0.000000000	4.585625000	1,000.000000000	5.692500
M2	126670WD6	46,900,000.00	1,000.000000000	0.000000000	4.601736111	1,000.000000000	5.712500
M3	126670WE4	28,000,000.00	1,000.000000000	0.000000000	4.625902778	1,000.000000000	5.742500
M4	126670WF1	24,500,000.00	1,000.000000000	0.000000000	4.722569444	1,000.000000000	5.862500
M5	126670WG9	25,200,000.00	1,000.000000000	0.000000000	4.754791667	1,000.000000000	5.902500
M6	126670WH7	22,400,000.00	1,000.000000000	0.000000000	4.827291667	1,000.000000000	5.992500
M7	126670WJ3	21,700,000.00	1,000.000000000	0.000000000	5.294513889	1,000.000000000	6.572500
M8	126670WK0	18,200,000.00	1,000.000000000	0.000000000	5.536180556	1,000.000000000	6.872500
B	126670WL8	14,000,000.00	1,000.000000000	0.000000000	6.301458333	1,000.000000000	7.509233
Totals		1,361,500,200.00	953.223941950	17.951253808	6.196663144	935.272688142	



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Pool Level Data

Distribution Date		7/25/06
Cut-off Date		2/ 1/06
Record Date		6/30/06
Determination Date		7/14/06
LIBOR Determination Date		6/22/06
Accrual Period 30/360	Begin	6/ 1/06
	End	7/ 1/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	6/26/06
	End	7/25/06
Number of Days in Actual Accrual Period		29

Interest Rate Details

Libor Rate	5.32250%
Group 1 Net Rate Cap	7.61510%
Group 2 Net Rate Cap	7.45219%
Group 3 Net Rate Cap	7.17746%
Subordinate Net Rate Cap	7.50923%

Prefunding Detail

	Group I	Group II	Group III	Total
Target Funding Balance	642,000,000.00	668,000,000.00	90,000,000.00	1,400,000,000.00
Initial Funded Balance	642,000,462.93	667,999,739.29	89,999,789.20	1,399,999,991.42
Initial Unfunded Balance	-462.93	260.71	210.80	8.58

Subsequent Unfunded Amounts are passed through as Principal at the end of the Prefunding Period



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# **CWABS, Inc.** **CWABS Asset-Backed Certificates Trust 2006-3** **Series 2006-03**

## **Collateral Detail**

### Original Mortgage Loan Details

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>	<u><b>Total</b></u>
Original Aggregate Loan Count	3,831	3,362	363	7,556
Original Stated Principal Balance	642,000,462.93	667,999,744.03	89,999,793.04	1,400,000,000.00
Original Weighted Average Mortgage Rate	7.98438%	7.91512%	7.48717%	
Original Weighted Average Net Mortgage Rate	7.47538%	7.40612%	6.97817%	
Original Weighted Average Remaining Term	360	360	360	

### Current Mortgage Loan Details

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>	<u><b>Total</b></u>
Beginning Aggregate Loan Count	3,686	3,247	344	7,277
Loans Paid Off or otherwise removed pursuant to the PSA	63	42	9	114
Ending Aggregate Loan Count	3,623	3,205	335	7,163
Beginning Pool Stated Principal Balance	612,650,781.09	638,281,165.47	85,382,541.05	1,336,314,487.61
Scheduled Principal	333,155.21	314,520.27	33,547.19	681,222.67
Unscheduled Principal	10,579,896.81	11,126,665.52	2,052,850.65	23,759,412.98
Realized Principal Losses	0.00	0.00	0.00	0.00
Ending Pool Stated Principal Balance	601,737,729.07	626,839,979.68	83,296,143.21	1,311,873,851.96
Beginning Weighted Average Mortgage Rate	7.96492%	7.88059%	7.47133%	
Beginning Weighted Average Net Mortgage Rate	7.45592%	7.37159%	6.96233%	
Ending Weighted Average Mortgage Rate	7.96129%	7.87493%	7.46100%	
Ending Weighted Average Net Mortgage Rate	7.45229%	7.36593%	6.95200%	
Beginning Weighted Average Remaining Term to Maturity	356	356	356	
Ending Weighted Average Remaining Term to Maturity	355	355	355	



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**Servicer Remittance Summary**

**Interest Remittance Amount**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>	<u><b>Total</b></u>
Scheduled Interest Collected	3,667,534.26	3,716,332.43	481,509.79	7,865,376.48
Interest Advances	87,921.55	111,770.55	10,939.88	210,631.98
Compensating Interest	7,375.62	8,381.73	1,858.96	17,616.31
Liquidation Interest Proceeds	0.00	0.00	0.00	0.00
Seller Shortfall Interest Requirement	0.00	0.00	0.00	0.00
Less: Advances and Expenses Reimbursed	0.00	0.00	0.00	0.00
<b>Total Interest Remittance Amount</b>	<b>3,762,831.43</b>	<b>3,836,484.71</b>	<b>494,308.64</b>	<b>8,093,624.77</b>

**Principal Remittance Amount**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>	<u><b>Total</b></u>
Scheduled Principal	333,155.21	314,520.27	33,547.19	681,222.67
Curtailment Principal	13,109.29	24,801.68	4,477.11	42,388.08
Paid in Full Principal	10,566,787.52	11,101,863.84	2,048,373.54	23,717,024.90
Repurchased Principal	0.00	0.00	0.00	0.00
Liquidation Principal	0.00	0.00	0.00	0.00
Subsequent Recoveries	0.00	-250.00	0.00	-250.00
Less: Non-Recoverable Principal Advances relating to Principal	0.00	0.00	0.00	0.00
<b>Total Principal Remittance Amount</b>	<b><u>10,913,052.02</u></b>	<b><u>11,440,935.79</u></b>	<b><u>2,086,397.84</u></b>	<b><u>24,440,385.65</u></b>
<b>Total Servicer Remittance</b>	<b>14,675,883.45</b>	<b>15,277,420.50</b>	<b>2,580,706.48</b>	<b>32,534,010.42</b>



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### Series 2006-03

#### Distributable Amounts

##### Principal Distribution Amount

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Principal Remittance Amount	10,913,052.02	11,440,935.79	2,086,397.84	24,440,385.65
Extra Principal Distribution Amount	111.63	117.03	21.34	250.00
Transfer from Prefunding Account Month 1	0.00	0.00	0.00	0.00
Less: OC Reduction	0.00	0.00	0.00	0.00
Principal Distribution Amount	10,913,163.65	11,441,052.82	2,086,419.18	24,440,635.65

##### Interest Funds

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Interest Remittance	3,762,831.43	3,836,484.71	494,308.64	8,093,624.77
Less: Trustee Fee	4,594.88	4,787.11	640.37	10,022.36
Interest Funds	3,758,236.55	3,831,697.60	493,668.27	8,083,602.42

#### Swap Contract

##### Net Swap Payment

Swap Payment Received	106,854.62
Portion of Net Swap Payment Received allocated to Trust	0.00
Net Swap Payment Paid	0.00
Swap Termination Fee	0.00
Seniors Current Interest and Interest Carry Forward Amounts	0.00
Subordinate Current Interest and Interest Carry Forward Amounts	0.00
Extra Principal Distribution to meet OD Deficiency	0.00
Net Carryover Amounts Paid	0.00
Senior Unpaid Loss Amounts	0.00
Subordinate Unpaid Loss Amounts	0.00
Total	0.00





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#### Servicer Advances

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Principal Advances	6,745.15	7,748.82	641.20	15,135.17
Interest Advances	87,921.55	111,770.55	10,939.88	210,631.98
Reimbursement for Principal & Interest Advances	0.00	0.00	0.00	0.00
Reimbursement for Nonrecoverable Advances	0.00	0.00	0.00	0.00
Total Advances	94,666.70	119,519.37	11,581.08	225,767.15

#### Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Gross Master Servicing Fee	255,271.16	265,950.49	35,576.06	556,797.70
Net Master Servicing Fee Paid	247,895.54	257,568.75	33,717.10	539,181.39
Trustee Fee	4,594.88	4,787.11	640.37	10,022.36
LPMI	48,324.46	89,256.43	1,715.83	139,296.72
Total Net Loan Fees	300,814.88	351,612.29	36,073.30	688,500.47

#### Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	10,566,787.52	11,101,863.84	2,048,373.54	23,717,024.90
Prepayment Interest Excess	0.00	0.00	0.00	0.00
Prepayment Interest Shortfall	7,375.62	8,381.73	1,858.96	17,616.31
Compensating Interest	7,375.62	8,381.73	1,858.96	17,616.31
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00	0.00
Prepayment Charges	155,973.81	132,718.51	64,711.55	353,403.87
CPR %	18.87293%	19.03365%	25.33487%	
SMM %	1.72784%	1.74408%	2.40524%	



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**CWABS Asset-Backed Certificates Trust 2006-3**  
**Series 2006-03**

**Loan Substitution**

	<b>Group I</b>	<b>Group II</b>	<b>Group III</b>	<b>Total</b>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00	0.00

**Loan Status**

Delinquency Information

	<b>30-59 Days</b>				<b>60-89 Days</b>				<b>90+ Days</b>			
	<b>Count</b>	<b>Count %</b>	<b>Balance</b>	<b>Balance %</b>	<b>Count</b>	<b>Count %</b>	<b>Balance</b>	<b>Balance %</b>	<b>Count</b>	<b>Count %</b>	<b>Balance</b>	<b>Balance %</b>
Group 1	24	0.66243%	3,412,440.44	0.56710%	6	0.16561%	859,642.62	0.14286%	1	0.02760%	226,251.23	0.03760%
Group 2	32	0.99844%	5,243,145.64	0.83644%	7	0.21841%	1,561,714.75	0.24914%	1	0.03120%	65,709.63	0.01048%
Group 3	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>56</b>	<b>0.78180%</b>	<b>8,655,586.08</b>	<b>0.65979%</b>	<b>13</b>	<b>0.18149%</b>	<b>2,421,357.37</b>	<b>0.18457%</b>	<b>2</b>	<b>0.02792%</b>	<b>291,960.86</b>	<b>0.02226%</b>

  

	<b>Foreclosure</b>				<b>Bankruptcy</b>				<b>REO</b>			
	<b>Count</b>	<b>Count %</b>	<b>Balance</b>	<b>Balance %</b>	<b>Count</b>	<b>Count %</b>	<b>Balance</b>	<b>Balance %</b>	<b>Count</b>	<b>Count %</b>	<b>Balance</b>	<b>Balance %</b>
Group 1	42	1.15926%	6,912,174.24	1.14870%	3	0.08280%	348,929.12	0.05799%	4	0.11041%	297,976.08	0.04952%
Group 2	39	1.21685%	8,142,510.09	1.29898%	2	0.06240%	142,738.18	0.02277%	3	0.09360%	623,972.22	0.09954%
Group 3	6	1.79104%	1,653,814.24	1.98546%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>87</b>	<b>1.21457%</b>	<b>16,708,498.57</b>	<b>1.27364%</b>	<b>5</b>	<b>0.06980%</b>	<b>491,667.30</b>	<b>0.03748%</b>	<b>7</b>	<b>0.09772%</b>	<b>921,948.30</b>	<b>0.07028%</b>



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**Series 2006-03**

**Realized Loss Detail**

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00	0.00
Cumulative Realized Losses	330.00	250.00	0.00	580.00
Total Liquidated Loan Balance	0.00	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00	0.00
Subsequent Recoveries	0.00	-250.00	0.00	-250.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			
Group II	N/A			
Group III	N/A			



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**Series 2006-03**

Trust Accounts			
<b>Certificate Account</b>			
	Beginning Balance		0.00
Deposits	Principal Remittance	24,440,385.65	
	Interest Remittance	8,093,624.77	
	Prepayment Charges	353,403.87	
	Total Available Funds	32,887,414.29	
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00	
	To the Seller, any unpaid or reimbursed Amounts	0.00	
	To the Depositor, any unpaid or reimbursed Amounts	0.00	
	To Terminate the Account	0.00	
	To the Distribution Account	32,887,414.29	
	Ending Balance		0.00
<b>Distribution Account</b>			
	Beginning Balance		0.00
Deposits	From the Certificate Account, the Total Available Funds	32,887,414.29	
	Investment Income	1.82	
	Portion of Net Swap Payment Received allocated to Trust	0.00	
	Withdrawal from Principal Account	0.00	
	Total Deposit	32,887,416.11	
Withdrawals	To the trustee, the Trustee Fee	10,022.36	
	To the Counterparty, the Net Swap Payment	0.00	
	To the Classes, Principal and Interest Payments	32,877,393.76	
	To Terminate the Distribution Account	0.00	
	Total Withdrawals	32,887,416.11	
	Ending Balance		0.00



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**Carryover Reserve Account**

Beginning Balance	1,000.00
Deposits from Excess Cashflow	3,532.95
Withdrawals to Pay NRC	<u>3,532.95</u>
Ending Balance	1,000.00

*For Details on the NRC Payment, see Interest Detail, page 3*

**Prefunding Loan Account**

Beginning Balance	0.00
Deposits	0.00
Withdrawals	<u>0.00</u>
Ending Balance	0.00

**Swap Account**

Beginning Balance	0.00
Deposits	0.00
Withdrawals	<u>0.00</u>
Ending Balance	0.00

**Credit Comeback Excess Account**

Beginning Balance	0.00
Deposit Credit Comeback Excess Amount	0.00
Withdrawals	<u>0.00</u>
Ending Balance	0.00

**Principal Reserve Fund**

Beginning	100.00
Deposit	0.00
Withdrawal to AR , Class P	<u>0.00</u>
Ending Balance	100.00



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Credit Enhancements
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**Overcollateralization Details**

OC Amount Beginning	38,500,000.00
OC Floor	7,000,000.00
OC Target Amount	38,500,000.00
OC Reduction	0.00
OC Amount Ending	38,500,000.00
OC Deficiency Amount Ending	0.00
Credit Comeback Excess Cashflow	0.00
Excess Cashflow	2,232,309.62
Extra Principal Distribution Amount	250.00

**Trigger Events**

Rolling Sixty-Day Delinq Rate	1.179%
Delinquency Trigger Event	NO
Senior Enhancement Percentage	0.000%
Cumulative Loss Rate	0.000%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



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**Subordination**

**Credit Support**

Class A  
Class A Percentage  
  
Class M1  
Class M1 Percentage  
  
Class M2  
Class M2 Percentage  
  
Class M3  
Class M3 Percentage  
  
Class M4  
Class M4 Percentage  
  
Class M5  
Class M5 Percentage  
  
Class M6  
Class M6 Percentage  
  
Class M7  
Class M7 Percentage  
  
Class M8  
Class M8 Percentage  
  
Class B  
Class B Percentage

<b><u>Original</u></b>	<b><u>Current</u></b>
1,109,500,200.00 81.491005%	1,021,373,951.96 80.210055%
51,100,000.00 3.753213%	51,100,000.00 4.012961%
46,900,000.00 3.444730%	46,900,000.00 3.683129%
28,000,000.00 2.056555%	28,000,000.00 2.198883%
24,500,000.00 1.799486%	24,500,000.00 1.924022%
25,200,000.00 1.850899%	25,200,000.00 1.978994%
22,400,000.00 1.645244%	22,400,000.00 1.759106%
21,700,000.00 1.593830%	21,700,000.00 1.704134%
18,200,000.00 1.336761%	18,200,000.00 1.429274%
14,000,000.00 1.028277%	14,000,000.00 1.099441%



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Group I

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		5.0	2	0.055	441,277.58	0.073
5.0	-	5.5	11	0.304	2,729,839.88	0.454
5.5	-	6.0	49	1.352	10,734,954.09	1.784
6.0	-	6.5	167	4.609	35,914,593.45	5.968
6.5	-	7.0	413	11.399	86,655,842.80	14.401
7.0	-	7.5	530	14.629	97,009,666.81	16.122
7.5	-	8.0	738	20.370	124,532,238.30	20.695
8.0	-	8.5	522	14.408	82,723,806.82	13.747
8.5	-	9.0	474	13.083	68,231,987.65	11.339
9.0	-	9.5	260	7.176	34,904,828.14	5.801
9.5	-	10.0	222	6.128	29,811,362.03	4.954
10.0	-	10.5	82	2.263	10,351,181.60	1.720
10.5	-	11.0	71	1.960	7,922,544.46	1.317
11.0	-	11.5	51	1.408	6,587,529.77	1.095
11.5	-	12.0	23	0.635	2,410,354.33	0.401
12.0	-	12.5	4	0.110	386,751.16	0.064
>		12.5	4	0.110	388,970.20	0.065
Wgt Ave / Total:			3623	100.000	601,737,729.07	100.000

Group II

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		5.0	1	0.031	370,925.55	0.059
5.0	-	5.5	7	0.218	1,764,032.66	0.281
5.5	-	6.0	36	1.123	12,351,806.67	1.970
6.0	-	6.5	122	3.807	34,984,506.90	5.581
6.5	-	7.0	363	11.326	97,208,633.08	15.508
7.0	-	7.5	455	14.197	101,316,174.55	16.163
7.5	-	8.0	743	23.183	148,450,959.31	23.682
8.0	-	8.5	488	15.226	87,960,925.79	14.032
8.5	-	9.0	409	12.761	66,498,868.04	10.609
9.0	-	9.5	179	5.585	26,512,298.50	4.230
9.5	-	10.0	191	5.959	27,987,653.93	4.465
10.0	-	10.5	82	2.559	9,460,744.59	1.509
10.5	-	11.0	64	1.997	6,367,547.26	1.016
11.0	-	11.5	31	0.967	2,945,033.91	0.470
11.5	-	12.0	22	0.686	1,655,519.46	0.264
12.0	-	12.5	11	0.343	969,135.46	0.155
>		12.5	1	0.031	35,214.02	0.006
Wgt Ave / Total:			3205	100.000	626,839,979.68	100.000

Group III

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		5.0	0	0.000	0.00	0.000
5.0	-	5.5	3	0.896	915,609.66	1.099
5.5	-	6.0	13	3.881	3,695,944.39	4.437
6.0	-	6.5	27	8.060	6,865,087.47	8.242
6.5	-	7.0	70	20.896	17,949,109.02	21.549
7.0	-	7.5	63	18.806	14,928,799.53	17.923
7.5	-	8.0	77	22.985	19,286,906.17	23.155
8.0	-	8.5	43	12.836	11,198,579.58	13.444
8.5	-	9.0	26	7.761	5,787,823.74	6.948
9.0	-	9.5	11	3.284	2,389,026.48	2.868





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**Series 2006-03**

Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
9.5	-	10.0	0.299	238,367.90	0.286
10.0	-	10.5	0.299	40,889.27	0.049
10.5	-	11.0	0.000	0.00	0.000
11.0	-	11.5	0.000	0.00	0.000
11.5	-	12.0	0.000	0.00	0.000
12.0	-	12.5	0.000	0.00	0.000
>	-	12.5	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>335</b>	<b>100.000</b>	<b>83,296,143.21</b>	<b>100.000</b>

Group I

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0.083	54,952.85	0.009
25,000.00	-	50,000.00	1.325	2,217,867.57	0.369
50,000.00	-	75,000.00	8.529	19,914,043.99	3.309
75,000.00	-	100,000.00	15.622	50,283,254.63	8.356
100,000.00	-	125,000.00	17.389	69,779,277.34	11.596
125,000.00	-	150,000.00	11.234	55,935,175.26	9.296
150,000.00	-	175,000.00	8.998	52,827,667.40	8.779
175,000.00	-	200,000.00	7.839	53,122,915.80	8.828
200,000.00	-	225,000.00	5.907	45,497,272.52	7.561
225,000.00	-	250,000.00	4.913	42,331,674.61	7.035
250,000.00	-	275,000.00	3.919	37,123,692.67	6.169
275,000.00	-	300,000.00	4.195	43,823,296.76	7.283
300,000.00	-	325,000.00	2.705	30,579,573.04	5.082
325,000.00	-	350,000.00	2.401	29,392,462.26	4.885
350,000.00	-	375,000.00	2.208	28,905,628.34	4.804
375,000.00	-	400,000.00	1.766	24,857,072.38	4.131
400,000.00	-	425,000.00	0.635	9,424,738.68	1.566
425,000.00	-	450,000.00	0.138	2,202,682.60	0.366
450,000.00	-	475,000.00	0.083	1,383,282.14	0.230
475,000.00	-	500,000.00	0.055	976,572.48	0.162
500,000.00	-	525,000.00	0.000	0.00	0.000
525,000.00	-	550,000.00	0.028	527,000.00	0.088
550,000.00	-	575,000.00	0.000	0.00	0.000
575,000.00	-	600,000.00	0.028	577,625.75	0.096
600,000.00	-	625,000.00	0.000	0.00	0.000
625,000.00	-	650,000.00	0.000	0.00	0.000
650,000.00	-	675,000.00	0.000	0.00	0.000
675,000.00	-	700,000.00	0.000	0.00	0.000
700,000.00	-	725,000.00	0.000	0.00	0.000
725,000.00	-	750,000.00	0.000	0.00	0.000
750,000.00	-	775,000.00	0.000	0.00	0.000
775,000.00	-	800,000.00	0.000	0.00	0.000
>	-	800,000.00	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>3623</b>	<b>100.000</b>	<b>601,737,729.07</b>	<b>100.000</b>

Group II

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0.062	34,249.10	0.005
25,000.00	-	50,000.00	1.123	1,607,394.88	0.256
50,000.00	-	75,000.00	10.265	21,031,247.96	3.355
75,000.00	-	100,000.00	18.814	53,291,282.47	8.502
100,000.00	-	125,000.00	11.482	40,219,012.48	6.416



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**Series 2006-03**

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
125,000.00	-	228	7.114	31,286,292.38	4.991
150,000.00	-	232	7.239	37,535,077.73	5.988
175,000.00	-	203	6.334	38,067,677.72	6.073
200,000.00	-	192	5.991	40,857,491.60	6.518
225,000.00	-	135	4.212	32,220,499.85	5.140
250,000.00	-	139	4.337	36,384,075.67	5.804
275,000.00	-	123	3.838	35,418,612.65	5.650
300,000.00	-	117	3.651	36,364,213.64	5.801
325,000.00	-	72	2.246	24,215,814.42	3.863
350,000.00	-	65	2.028	23,599,537.29	3.765
375,000.00	-	54	1.685	20,935,577.04	3.340
400,000.00	-	53	1.654	22,018,668.44	3.513
425,000.00	-	58	1.810	25,414,236.65	4.054
450,000.00	-	55	1.716	25,515,974.23	4.071
475,000.00	-	37	1.154	18,122,354.93	2.891
500,000.00	-	23	0.718	11,815,702.54	1.885
525,000.00	-	13	0.406	7,022,273.95	1.120
550,000.00	-	16	0.499	8,985,433.85	1.433
575,000.00	-	20	0.624	11,778,684.89	1.879
600,000.00	-	5	0.156	3,071,592.51	0.490
625,000.00	-	6	0.187	3,838,777.03	0.612
650,000.00	-	5	0.156	3,276,365.95	0.523
675,000.00	-	3	0.094	2,081,724.58	0.332
700,000.00	-	2	0.062	1,420,640.11	0.227
725,000.00	-	3	0.094	2,219,707.81	0.354
750,000.00	-	1	0.031	767,500.00	0.122
775,000.00	-	0	0.000	0.00	0.000
>	800,000.00	7	0.218	6,422,285.33	1.025
<b>Wgt Ave / Total:</b>		<b>3205</b>	<b>100.000</b>	<b>626,839,979.68</b>	<b>100.000</b>

Group III

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	0.00	0	0.000	0.00	0.000
0.00	-	0	0.000	0.00	0.000
25,000.00	-	4	1.194	186,267.33	0.224
50,000.00	-	5	1.493	337,463.78	0.405
75,000.00	-	21	6.269	1,885,248.80	2.263
100,000.00	-	22	6.567	2,515,538.37	3.020
125,000.00	-	21	6.269	2,908,340.92	3.492
150,000.00	-	17	5.075	2,819,255.96	3.385
175,000.00	-	24	7.164	4,521,780.77	5.429
200,000.00	-	28	8.358	6,009,433.41	7.215
225,000.00	-	35	10.448	8,318,282.88	9.986
250,000.00	-	30	8.955	7,906,333.15	9.492
275,000.00	-	30	8.955	8,614,848.41	10.342
300,000.00	-	19	5.672	5,956,806.70	7.151
325,000.00	-	22	6.567	7,405,368.23	8.890
350,000.00	-	15	4.478	5,464,373.77	6.560
375,000.00	-	13	3.881	5,042,025.13	6.053
400,000.00	-	7	2.090	2,905,474.90	3.488
425,000.00	-	8	2.388	3,487,212.08	4.187
450,000.00	-	6	1.791	2,760,153.89	3.314
475,000.00	-	4	1.194	1,948,600.00	2.339
500,000.00	-	0	0.000	0.00	0.000
525,000.00	-	1	0.299	535,006.94	0.643
550,000.00	-	1	0.299	560,600.00	0.673
575,000.00	-	1	0.299	580,000.00	0.696
600,000.00	-	0	0.000	0.00	0.000
625,000.00	-	1	0.299	627,727.79	0.754
650,000.00	-	0	0.000	0.00	0.000
675,000.00	-	0	0.000	0.00	0.000



101 Barclay St., 8W  
New York, NY 10286

Officer: Maria Tokarz  
212-815-4595  
Associate: Mike Cerchio  
212-815-6314

**CWABS, Inc.**  
**CWABS Asset-Backed Certificates Trust 2006-3**  
**Series 2006-03**

Update Face	Number of Items	Percent of Items	Principal Balance	Percent of Balance
700,000.00 - 725,000.00	0	0.000	0.00	0.000
725,000.00 - 750,000.00	0	0.000	0.00	0.000
750,000.00 - 775,000.00	0	0.000	0.00	0.000
775,000.00 - 800,000.00	0	0.000	0.00	0.000
> 800,000.00	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>	<b>335</b>	<b>100.000</b>	<b>83,296,143.21</b>	<b>100.000</b>

**Group I**

Update Term	Number of Items	Percent of Items	Principal Balance	Percent of Balance
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	3623	100.000	601,737,729.07	100.000
> 360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>	<b>3623</b>	<b>100.000</b>	<b>601,737,729.07</b>	<b>100.000</b>

**Group II**

Update Term	Number of Items	Percent of Items	Principal Balance	Percent of Balance
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	3205	100.000	626,839,979.68	100.000
> 360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>	<b>3205</b>	<b>100.000</b>	<b>626,839,979.68</b>	<b>100.000</b>

**Group III**

Update Term	Number of Items	Percent of Items	Principal Balance	Percent of Balance
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	335	100.000	83,296,143.21	100.000
> 360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>	<b>335</b>	<b>100.000</b>	<b>83,296,143.21</b>	<b>100.000</b>