



101 Barclay St., 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Matthew Sabino
212-815-3288

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-3
Series 2006-03

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A	126670VW5	Senior	Var-Act/360	508,785,000.00	4.780630	2,008,453.53	1,891,798.87	3,900,252.41	0.00	506,776,546.47	0.00
2A1	126670VX3	Senior	Var-Act/360	254,254,000.00	4.650630	3,904,155.40	919,676.55	4,823,831.95	0.00	250,349,844.60	0.00
2A2	126670VY1	Senior	Var-Act/360	208,354,000.00	4.760630	0.00	771,474.90	771,474.90	0.00	208,354,000.00	0.00
2A3	126670VZ8	Senior	Var-Act/360	66,782,000.00	4.870630	0.00	252,988.10	252,988.10	0.00	66,782,000.00	0.00
3A1	126670WA2	Senior	Var-Act/360	64,603,000.00	4.700630	147,199.22	236,191.51	383,390.73	0.00	64,455,800.78	0.00
3A2	126670WB0	Senior	Var-Act/360	6,722,000.00	4.970630	0.00	25,987.56	25,987.56	0.00	6,722,000.00	0.00
AR	126670WP9	Senior	Fix-30/360	100.00	0.000000	100.00	0.00	100.00	0.00	0.00	0.00
C	126670WM6	Residual	Fix-30/360	1,400,000,000.00	2.566856	0.00	2,994,665.85	2,994,665.85	0.00	1,393,940,191.85	0.00
P	126670WN4	Prepay Penalties	Fix-30/360	100.00	0.000000	0.00	30,808.56	30,808.56	0.00	100.00	0.00
M1	126670WC8	Mezzanine	Var-Act/360	51,100,000.00	4.950630	0.00	196,760.04	196,760.04	0.00	51,100,000.00	0.00
M2	126670WD6	Mezzanine	Var-Act/360	46,900,000.00	4.970630	0.00	181,317.54	181,317.54	0.00	46,900,000.00	0.00
M3	126670WE4	Mezzanine	Var-Act/360	28,000,000.00	5.000630	0.00	108,902.61	108,902.61	0.00	28,000,000.00	0.00
M4	126670WF1	Mezzanine	Var-Act/360	24,500,000.00	5.120630	0.00	97,576.45	97,576.45	0.00	24,500,000.00	0.00
M5	126670WG9	Mezzanine	Var-Act/360	25,200,000.00	5.160630	0.00	101,148.35	101,148.35	0.00	25,200,000.00	0.00
M6	126670WH7	Mezzanine	Var-Act/360	22,400,000.00	5.250630	0.00	91,477.64	91,477.64	0.00	22,400,000.00	0.00
M7	126670WJ3	Mezzanine	Var-Act/360	21,700,000.00	5.830630	0.00	98,408.08	98,408.08	0.00	21,700,000.00	0.00
M8	126670WK0	Mezzanine	Var-Act/360	18,200,000.00	6.130630	0.00	86,782.47	86,782.47	0.00	18,200,000.00	0.00
B	126670WL8	Junior	Var-Act/360	14,000,000.00	7.080630	0.00	77,100.19	77,100.19	0.00	14,000,000.00	0.00
Totals				1,361,500,200.00		6,059,908.15	8,163,065.27	14,222,973.43	0.00	1,355,440,291.85	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A	126670VW5	508,785,000.00	508,785,000.00	2,008,453.53	0.00	2,008,453.53	0.00	506,776,546.47	0.99605245136
2A1	126670VX3	254,254,000.00	254,254,000.00	3,904,155.40	0.00	3,904,155.40	0.00	250,349,844.60	0.98464466479
2A2	126670VY1	208,354,000.00	208,354,000.00	0.00	0.00	0.00	0.00	208,354,000.00	1.00000000000
2A3	126670VZ8	66,782,000.00	66,782,000.00	0.00	0.00	0.00	0.00	66,782,000.00	1.00000000000
3A1	126670WA2	64,603,000.00	64,603,000.00	147,199.22	0.00	147,199.22	0.00	64,455,800.78	0.99772148018
3A2	126670WB0	6,722,000.00	6,722,000.00	0.00	0.00	0.00	0.00	6,722,000.00	1.00000000000
AR	126670WP9	100.00	100.00	100.00	0.00	100.00	0.00	0.00	0.00000000000
C	126670WM6	1,400,000,000.00	1,400,000,000.00	0.00	0.00	0.00	0.00	1,393,940,191.85	0.99567156561
P	126670WN4	100.00	100.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
M1	126670WC8	51,100,000.00	51,100,000.00	0.00	0.00	0.00	0.00	51,100,000.00	1.00000000000
M2	126670WD6	46,900,000.00	46,900,000.00	0.00	0.00	0.00	0.00	46,900,000.00	1.00000000000
M3	126670WE4	28,000,000.00	28,000,000.00	0.00	0.00	0.00	0.00	28,000,000.00	1.00000000000
M4	126670WF1	24,500,000.00	24,500,000.00	0.00	0.00	0.00	0.00	24,500,000.00	1.00000000000
M5	126670WG9	25,200,000.00	25,200,000.00	0.00	0.00	0.00	0.00	25,200,000.00	1.00000000000
M6	126670WH7	22,400,000.00	22,400,000.00	0.00	0.00	0.00	0.00	22,400,000.00	1.00000000000
M7	126670WJ3	21,700,000.00	21,700,000.00	0.00	0.00	0.00	0.00	21,700,000.00	1.00000000000
M8	126670WK0	18,200,000.00	18,200,000.00	0.00	0.00	0.00	0.00	18,200,000.00	1.00000000000
B	126670WL8	14,000,000.00	14,000,000.00	0.00	0.00	0.00	0.00	14,000,000.00	1.00000000000
Totals		1,361,500,200.00	1,361,500,200.00	6,059,908.15	0.00	6,059,908.15	0.00	1,355,440,291.85	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Interest Carryforward Amount	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.
1A	508,785,000.00	4.780630	1,891,798.87	0.00	1,891,798.87	0.00	0.00	1,891,798.87	0.00	0.00
2A1	254,254,000.00	4.650630	919,676.55	0.00	919,676.55	0.00	0.00	919,676.55	0.00	0.00
2A2	208,354,000.00	4.760630	771,474.90	0.00	771,474.90	0.00	0.00	771,474.90	0.00	0.00
2A3	66,782,000.00	4.870630	252,988.10	0.00	252,988.10	0.00	0.00	252,988.10	0.00	0.00
3A1	64,603,000.00	4.700630	236,191.51	0.00	236,191.51	0.00	0.00	236,191.51	0.00	0.00
3A2	6,722,000.00	4.970630	25,987.56	0.00	25,987.56	0.00	0.00	25,987.56	0.00	0.00
AR	100.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C	1,400,000,000.00	2.566856	2,994,665.85	0.00	2,994,665.85	0.00	0.00	2,994,665.85	0.00	0.00
P	100.00	0.000000	0.00	0.00	0.00	0.00	0.00	30,808.56	0.00	0.00
M1	51,100,000.00	4.950630	196,760.04	0.00	196,760.04	0.00	0.00	196,760.04	0.00	0.00
M2	46,900,000.00	4.970630	181,317.54	0.00	181,317.54	0.00	0.00	181,317.54	0.00	0.00
M3	28,000,000.00	5.000630	108,902.61	0.00	108,902.61	0.00	0.00	108,902.61	0.00	0.00
M4	24,500,000.00	5.120630	97,576.45	0.00	97,576.45	0.00	0.00	97,576.45	0.00	0.00
M5	25,200,000.00	5.160630	101,148.35	0.00	101,148.35	0.00	0.00	101,148.35	0.00	0.00
M6	22,400,000.00	5.250630	91,477.64	0.00	91,477.64	0.00	0.00	91,477.64	0.00	0.00
M7	21,700,000.00	5.830630	98,408.08	0.00	98,408.08	0.00	0.00	98,408.08	0.00	0.00
M8	18,200,000.00	6.130630	86,782.47	0.00	86,782.47	0.00	0.00	86,782.47	0.00	0.00
B	14,000,000.00	7.080630	77,100.19	0.00	77,100.19	0.00	0.00	77,100.19	0.00	0.00
Totals	1,361,500,200.00		8,132,256.71	0.00	8,132,256.71	0.00	0.00	8,163,065.27	0.00	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A	126670VW5	508,785,000.00	1,000.000000000	3.947548640	3.718267778	996.052451360	4.780630
2A1	126670VX3	254,254,000.00	1,000.000000000	15.355335213	3.617156667	984.644664787	4.650630
2A2	126670VY1	208,354,000.00	1,000.000000000	0.000000000	3.702712222	1,000.000000000	4.760630
2A3	126670VZ8	66,782,000.00	1,000.000000000	0.000000000	3.788267778	1,000.000000000	4.870630
3A1	126670WA2	64,603,000.00	1,000.000000000	2.278519822	3.656045556	997.721480178	4.700630
3A2	126670WB0	6,722,000.00	1,000.000000000	0.000000000	3.866045556	1,000.000000000	4.970630
AR	126670WP9	100.00	1,000.000000000	1,000.000000000	0.000000000	0.000000000	0.000000
C	126670WM6	1,400,000,000.00	1,000.000000000	0.000000000	2.139047033	995.671565607	2.566856
P	126670WN4	100.00	1,000.000000000	0.000000000	308,085.600000000	1,000.000000000	0.000000
M1	126670WC8	51,100,000.00	1,000.000000000	0.000000000	3.850490000	1,000.000000000	4.950630
M2	126670WD6	46,900,000.00	1,000.000000000	0.000000000	3.866045556	1,000.000000000	4.970630
M3	126670WE4	28,000,000.00	1,000.000000000	0.000000000	3.889378889	1,000.000000000	5.000630
M4	126670WF1	24,500,000.00	1,000.000000000	0.000000000	3.982712222	1,000.000000000	5.120630
M5	126670WG9	25,200,000.00	1,000.000000000	0.000000000	4.013823333	1,000.000000000	5.160630
M6	126670WH7	22,400,000.00	1,000.000000000	0.000000000	4.083823333	1,000.000000000	5.250630
M7	126670WJ3	21,700,000.00	1,000.000000000	0.000000000	4.534934444	1,000.000000000	5.830630
M8	126670WK0	18,200,000.00	1,000.000000000	0.000000000	4.768267778	1,000.000000000	6.130630
B	126670WL8	14,000,000.00	1,000.000000000	0.000000000	5.507156667	1,000.000000000	7.080630
Totals		1,361,500,200.00	1,000.000000000	4.450905075	5.995640155	995.549094925	



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Pool Level Data

Distribution Date		3/27/06
Cut-off Date		2/ 1/06
Record Date		2/28/06
Determination Date		3/15/06
LIBOR Determination Date		2/23/06
Accrual Period 30/360	Begin	2/ 1/06
	End	3/ 1/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	2/27/06
	End	3/27/06
Number of Days in Actual Accrual Period		28

Interest Rate Details

Libor Rate	4.58063%
Group 1 Net Rate Cap	7.56666%
Group 2 Net Rate Cap	7.41972%
Group 3 Net Rate Cap	7.13351%
Subordinate Net Rate Cap	7.46870%

Prefunding Detail

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Target Funding Balance	642,000,000.00	668,000,000.00	90,000,000.00	1,400,000,000.00
Initial Funded Balance	642,000,462.93	667,999,739.29	89,999,789.20	1,399,999,991.42
Initial Unfunded Balance	-462.93	260.71	210.80	8.58

Subsequent Unfunded Amounts are passed through as Principal at the end of the Prefunding Period



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Collateral Detail

Original Mortgage Loan Details

	Group I	Group II	Group III	Total
Original Aggregate Loan Count	3,831	3,362	363	7,556
Original Stated Principal Balance	642,000,462.93	667,999,744.03	89,999,793.04	1,400,000,000.00
Original Weighted Average Mortgage Rate	7.98438%	7.91512%	7.48717%	
Original Weighted Average Net Mortgage Rate	7.47538%	7.40612%	6.97817%	
Original Weighted Average Remaining Term	360	360	360	

Current Mortgage Loan Details

	Group I	Group II	Group III	Total
Beginning Aggregate Loan Count	3,831	3,362	363	7,556
Loans Paid Off or otherwise removed pursuant to the PSA	13	17	2	32
Ending Aggregate Loan Count	3,818	3,345	361	7,524
Beginning Pool Stated Principal Balance	642,000,462.93	667,999,744.03	89,999,793.04	1,400,000,000.00
Scheduled Principal	274,401.11	683,436.95	28,698.04	986,536.10
Unscheduled Principal	1,734,273.05	3,220,505.84	118,493.16	5,073,272.05
Realized Principal Losses	0.00	0.00	0.00	0.00
Ending Pool Stated Principal Balance	639,991,788.77	664,095,801.24	89,852,601.84	1,393,940,191.85
Beginning Weighted Average Mortgage Rate	7.98438%	7.91512%	7.48717%	
Beginning Weighted Average Net Mortgage Rate	7.47538%	7.40612%	6.97817%	
Ending Weighted Average Mortgage Rate	7.98308%	7.90984%	7.48479%	
Ending Weighted Average Net Mortgage Rate	7.47408%	7.40084%	6.97579%	
Beginning Weighted Average Remaining Term to Maturity	360	360	360	
Ending Weighted Average Remaining Term to Maturity	359	359	359	



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Servicer Remittance Summary

Interest Remittance Amount

	Group I	Group II	Group III	Total
Scheduled Interest Collected	3,953,077.64	4,034,636.06	522,320.48	8,510,034.19
Interest Advances	438.81	1,001.05	0.00	1,439.86
Compensating Interest	0.00	0.00	0.00	0.00
Liquidation Interest Proceeds	0.00	0.00	0.00	0.00
Seller Shortfall Interest Requirement	0.00	0.00	0.00	0.00
Less: Advances and Expenses Reimbursed	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Interest Remittance Amount	3,953,516.45	4,035,637.11	522,320.48	8,511,474.05

Principal Remittance Amount

	Group I	Group II	Group III	Total
Scheduled Principal	274,864.04	253,641.55	28,276.44	556,782.03
Curtailment Principal	43,153.85	29,989.33	3,337.03	76,480.21
Paid in Full Principal	1,691,119.20	3,190,516.51	115,156.13	4,996,791.84
Repurchased Principal	0.00	429,534.69	210.80	429,745.49
Liquidation Principal	0.00	0.00	0.00	0.00
Subsequent Recoveries	-330.00	0.00	0.00	-330.00
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Remittance Amount	<u>2,008,807.09</u>	<u>3,903,682.08</u>	<u>146,980.40</u>	<u>6,059,469.57</u>

Total Servicer Remittance

5,962,323.54 7,939,319.19 669,300.88 14,570,943.62



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Distributable Amounts

Principal Distribution Amount

	Group I	Group II	Group III	Total
Principal Remittance Amount	2,008,807.09	3,903,682.08	146,980.40	6,059,469.57
Extra Principal Distribution Amount	109.37	212.61	8.02	330.00
Transfer from Prefunding Account Month 1	-462.93	260.71	210.80	8.58
Less: OC Reduction	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Principal Distribution Amount	2,008,453.53	3,904,155.40	147,199.22	6,059,808.15

Interest Funds

	Group I	Group II	Group III	Total
Interest Remittance	3,953,516.45	4,035,637.11	522,320.48	8,511,474.05
Less: Trustee Fee	<u>4,815.00</u>	<u>5,010.00</u>	<u>675.00</u>	<u>10,500.00</u>
Interest Funds	3,948,701.45	4,030,627.12	521,645.48	8,500,974.05

Swap Contract

Net Swap Payment

Swap Payment Received	0.00
Swap Payment Paid	<u>368,387.34</u>
Net Swap Received / (Paid)	-368,387.34
Swap Termination Fee	0.00
Seniors Current Interest and Interest Carry Forward Amounts	0.00
Subordinate Current Interest and Interest Carry Forward Amounts	0.00
Extra Principal Distribution to meet OD Deficiency	0.00
Net Carryover Amounts Paid	0.00
Senior Unpaid Loss Amounts	0.00
Subordinate Unpaid Loss Amounts	<u>0.00</u>
Total	0.00



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Servicer Advances

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Principal Advances	44.09	102.74	0.00	146.83
Interest Advances	438.81	1,001.05	0.00	1,439.86
Reimbursement for Principal & Interest Advances	0.00	0.00	0.00	0.00
Reimbursement for Nonrecoverable Advances	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Advances	482.90	1,103.79	0.00	1,586.69

Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Gross Master Servicing Fee	267,500.19	278,333.23	37,499.91	583,333.33
Net Master Servicing Fee Paid	267,500.19	278,333.23	37,499.91	583,333.33
Trustee Fee	4,815.00	5,010.00	675.00	10,500.00
LPMI	<u>50,627.86</u>	<u>92,112.41</u>	<u>1,715.83</u>	<u>144,456.10</u>
Total Net Loan Fees	322,943.06	375,455.63	39,890.75	738,289.44

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	1,691,119.20	3,190,516.51	115,156.13	4,996,791.84
Prepayment Interest Excess	0.00	0.00	0.00	0.00
Prepayment Interest Shortfall	0.00	0.00	0.00	0.00
Compensating Interest	0.00	0.00	0.00	0.00
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00	0.00
Prepayment Charges	19,932.87	6,552.96	4,322.73	30,808.56
CPR %	3.19524%	5.63999%	1.56902%	
SMM %	0.27025%	0.48261%	0.13170%	



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Series 2006-03

Loan Substitution

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00	0.00

Loan Status

Delinquency Information

	<u>30-59 Days</u>				<u>60-89 Days</u>				<u>90+ Days</u>			
	<u>Count</u>	<u>Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Count</u>	<u>Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Count</u>	<u>Count %</u>	<u>Balance</u>	<u>Balance %</u>
Group 1	1	0.02619%	65,368.61	0.01021%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	1	0.02990%	149,493.06	0.02251%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 3	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	2	0.02658%	214,861.67	0.01541%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	<u>Foreclosure</u>				<u>Bankruptcy</u>				<u>REO</u>			
	<u>Count</u>	<u>Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Count</u>	<u>Count %</u>	<u>Balance</u>	<u>Balance %</u>	<u>Count</u>	<u>Count %</u>	<u>Balance</u>	<u>Balance %</u>
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 3	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%



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Series 2006-03

Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00	0.00
Cumulative Realized Losses	330.00	0.00	0.00	330.00
Total Liquidated Loan Balance	0.00	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00	0.00
Subsequent Recoveries	-330.00	0.00	0.00	-330.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			
Group II	N/A			
Group III	N/A			



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Trust Accounts

Certificate Account

	Beginning Balance	0.00
Deposits	Principal Remittance	6,059,478.15
	Interest Remittance	8,511,474.05
	Prepayment Charges	<u>30,808.56</u>
	Total Available Funds	14,601,760.76
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	<u>0.00</u>
	To the Distribution Account	14,601,760.76
	Ending Balance	0.00

Distribution Account

	Beginning Balance	0.00
Deposits	From the Certificate Account, the Total Available Funds	14,601,760.76
	Investment Income	0.00
	Swap Payment Received	0.00
	Withdrawal from Principal Account	<u>100.00</u>
	Total Deposit	14,601,860.76
Withdrawals	To the trustee, the Trustee Fee	10,500.00
	To the Counterparty, the Net Swap Payment	368,387.34
	To the Classes, Principal and Interest Payments	14,222,973.42
	To Terminate the Distribution Account	<u>0.00</u>
	Total Withdrawals	14,601,860.76
	Ending Balance	0.00



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Carryover Reserve Account

Beginning Balance	1,000.00
Deposits from Excess Cashflow	0.00
Withdrawals to Pay NRC	<u>0.00</u>
Ending Balance	1,000.00

For Details on the NRC Payment, see Interest Detail, page 3

Prefunding Loan Account

Beginning Balance	934.44
Deposits	0.00
Withdrawals	<u>934.44</u>
Ending Balance	0.00

Swap Account

Beginning Balance	0.00
Deposits	0.00
Withdrawals	<u>0.00</u>
Ending Balance	0.00

Credit Comeback Excess Account

Beginning Balance	0.00
Deposit Credit Comeback Excess Amount	0.00
Withdrawals	<u>0.00</u>
Ending Balance	0.00

Principal Reserve Fund

Beginning	200.00
Deposit	0.00
Withdrawal to AR , Class P	<u>100.00</u>
Ending Balance	100.00



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Credit Enhancements

Overcollateralization Details

OC Amount Beginning	38,500,000.00
OC Floor	7,000,000.00
OC Target Amount	38,500,000.00
OC Reduction	0.00
OC Amount Ending	38,500,000.00
OC Deficiency Amount Ending	0.00
Credit Comeback Excess Cashflow	0.00
Excess Cashflow	2,994,995.85
Extra Principal Distribution Amount	330.00

Trigger Events

Rolling Sixty-Day Delinq Rate	0.000%
Delinquency Trigger Event	NO
Senior Enhancement Percentage	0.000%
Cumulative Loss Rate	0.000%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



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Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	1,109,500,200.00	1,103,440,291.85
Class A Percentage	81.491005%	81.408255%
Class M1	51,100,000.00	51,100,000.00
Class M1 Percentage	3.753213%	3.769993%
Class M2	46,900,000.00	46,900,000.00
Class M2 Percentage	3.444730%	3.460130%
Class M3	28,000,000.00	28,000,000.00
Class M3 Percentage	2.056555%	2.065749%
Class M4	24,500,000.00	24,500,000.00
Class M4 Percentage	1.799486%	1.807531%
Class M5	25,200,000.00	25,200,000.00
Class M5 Percentage	1.850899%	1.859174%
Class M6	22,400,000.00	22,400,000.00
Class M6 Percentage	1.645244%	1.652600%
Class M7	21,700,000.00	21,700,000.00
Class M7 Percentage	1.593830%	1.600956%
Class M8	18,200,000.00	18,200,000.00
Class M8 Percentage	1.336761%	1.342737%
Class B	14,000,000.00	14,000,000.00
Class B Percentage	1.028277%	1.032875%



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Group I

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	2	0.052	443,636.94	0.069
5.0	- 5.5	12	0.314	2,896,111.41	0.453
5.5	- 6.0	52	1.362	11,331,922.19	1.771
6.0	- 6.5	173	4.531	37,272,047.06	5.824
6.5	- 7.0	428	11.210	89,652,914.78	14.008
7.0	- 7.5	553	14.484	102,196,688.37	15.968
7.5	- 8.0	769	20.141	131,496,101.70	20.547
8.0	- 8.5	553	14.484	88,469,734.96	13.824
8.5	- 9.0	507	13.279	74,220,547.75	11.597
9.0	- 9.5	274	7.177	37,614,740.04	5.877
9.5	- 10.0	239	6.260	32,744,164.82	5.116
10.0	- 10.5	90	2.357	11,658,212.99	1.822
10.5	- 11.0	80	2.095	9,446,815.91	1.476
11.0	- 11.5	53	1.388	6,930,906.97	1.083
11.5	- 12.0	24	0.629	2,598,472.05	0.406
12.0	- 12.5	4	0.105	387,521.81	0.061
>	12.5	5	0.131	631,249.02	0.099
Wgt Ave / Total:		3818	100.000	639,991,788.77	100.000

Group II

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	1	0.030	372,797.71	0.056
5.0	- 5.5	8	0.239	2,232,157.77	0.336
5.5	- 6.0	36	1.076	12,382,431.24	1.865
6.0	- 6.5	127	3.797	36,453,244.78	5.489
6.5	- 7.0	372	11.121	99,682,331.28	15.010
7.0	- 7.5	471	14.081	106,632,960.99	16.057
7.5	- 8.0	762	22.780	153,098,739.88	23.054
8.0	- 8.5	502	15.007	91,641,359.82	13.799
8.5	- 9.0	435	13.004	74,485,560.28	11.216
9.0	- 9.5	198	5.919	31,196,488.72	4.698
9.5	- 10.0	206	6.158	31,412,345.27	4.730
10.0	- 10.5	86	2.571	10,058,044.67	1.515
10.5	- 11.0	69	2.063	7,412,561.99	1.116



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<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
11.0	-	11.5	36	1.076	4,101,159.02	0.618
11.5	-	12.0	23	0.688	1,693,063.89	0.255
12.0	-	12.5	11	0.329	970,752.56	0.146
>		12.5	2	0.060	269,801.37	0.041
Wgt Ave / Total:			3345	100.000	664,095,801.24	100.000

Group III

<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		5.0	0	0.000	0.00	0.000
5.0	-	5.5	3	0.831	916,846.08	1.020
5.5	-	6.0	13	3.601	3,704,842.01	4.123
6.0	-	6.5	32	8.864	7,983,244.79	8.885
6.5	-	7.0	74	20.499	18,824,432.50	20.950
7.0	-	7.5	66	18.283	15,770,373.12	17.551
7.5	-	8.0	82	22.715	20,763,129.66	23.108
8.0	-	8.5	45	12.465	11,770,728.50	13.100
8.5	-	9.0	27	7.479	6,097,668.03	6.786
9.0	-	9.5	16	4.432	3,516,845.35	3.914
9.5	-	10.0	2	0.554	463,528.93	0.516
10.0	-	10.5	1	0.277	40,962.87	0.046
10.5	-	11.0	0	0.000	0.00	0.000
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			361	100.000	89,852,601.84	100.000

Group I

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	3	0.079	55,687.22	0.009
25,000.00	-	50,000.00	46	1.205	2,120,085.19	0.331
50,000.00	-	75,000.00	318	8.329	20,496,071.49	3.203



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Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
75,000.00	-	100,000.00	596	15.610	53,033,090.61	8.287
100,000.00	-	125,000.00	643	16.841	71,300,444.37	11.141
125,000.00	-	150,000.00	426	11.158	58,533,624.59	9.146
150,000.00	-	175,000.00	354	9.272	57,346,940.56	8.961
175,000.00	-	200,000.00	306	8.015	57,324,449.70	8.957
200,000.00	-	225,000.00	225	5.893	47,880,218.49	7.481
225,000.00	-	250,000.00	190	4.976	45,173,327.88	7.058
250,000.00	-	275,000.00	159	4.164	41,546,418.37	6.492
275,000.00	-	300,000.00	160	4.191	46,227,210.34	7.223
300,000.00	-	325,000.00	105	2.750	32,753,703.44	5.118
325,000.00	-	350,000.00	94	2.462	31,760,586.70	4.963
350,000.00	-	375,000.00	85	2.226	30,727,367.40	4.801
375,000.00	-	400,000.00	68	1.781	26,410,822.71	4.127
400,000.00	-	425,000.00	27	0.707	11,081,882.69	1.732
425,000.00	-	450,000.00	4	0.105	1,757,479.66	0.275
450,000.00	-	475,000.00	4	0.105	1,837,086.34	0.287
475,000.00	-	500,000.00	2	0.052	979,072.94	0.153
500,000.00	-	525,000.00	0	0.000	0.00	0.000
525,000.00	-	550,000.00	2	0.052	1,066,999.00	0.167
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	1	0.026	579,219.08	0.091
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	0	0.000	0.00	0.000
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:			3818	100.000	639,991,788.77	100.000

Group II

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	3	0.090	38,585.02	0.006
25,000.00	-	50,000.00	36	1.076	1,590,623.14	0.240
50,000.00	-	75,000.00	329	9.836	20,980,328.14	3.159



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<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
75,000.00	-	100,000.00	618	18.475	54,593,095.78	8.221
100,000.00	-	125,000.00	380	11.360	41,604,223.44	6.265
125,000.00	-	150,000.00	235	7.025	32,227,696.55	4.853
150,000.00	-	175,000.00	242	7.235	39,157,673.80	5.896
175,000.00	-	200,000.00	214	6.398	40,214,072.37	6.055
200,000.00	-	225,000.00	201	6.009	42,812,724.79	6.447
225,000.00	-	250,000.00	140	4.185	33,431,596.51	5.034
250,000.00	-	275,000.00	150	4.484	39,269,635.23	5.913
275,000.00	-	300,000.00	131	3.916	37,767,113.40	5.687
300,000.00	-	325,000.00	130	3.886	40,486,530.88	6.096
325,000.00	-	350,000.00	75	2.242	25,230,307.77	3.799
350,000.00	-	375,000.00	70	2.093	25,391,273.74	3.823
375,000.00	-	400,000.00	61	1.824	23,674,442.54	3.565
400,000.00	-	425,000.00	53	1.584	22,018,845.18	3.316
425,000.00	-	450,000.00	64	1.913	28,045,599.45	4.223
450,000.00	-	475,000.00	59	1.764	27,376,489.03	4.122
475,000.00	-	500,000.00	37	1.106	18,107,348.70	2.727
500,000.00	-	525,000.00	27	0.807	13,853,748.58	2.086
525,000.00	-	550,000.00	14	0.419	7,558,809.57	1.138
550,000.00	-	575,000.00	20	0.598	11,236,171.49	1.692
575,000.00	-	600,000.00	23	0.688	13,572,940.19	2.044
600,000.00	-	625,000.00	5	0.149	3,073,209.13	0.463
625,000.00	-	650,000.00	5	0.149	3,197,484.26	0.481
650,000.00	-	675,000.00	6	0.179	3,932,487.35	0.592
675,000.00	-	700,000.00	3	0.090	2,085,571.33	0.314
700,000.00	-	725,000.00	3	0.090	2,141,348.43	0.322
725,000.00	-	750,000.00	3	0.090	2,222,000.00	0.335
750,000.00	-	775,000.00	1	0.030	768,000.00	0.116
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	7	0.209	6,435,825.45	0.969
Wgt Ave / Total:			3345	100.000	664,095,801.24	100.000

Group III

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	4	1.108	186,758.89	0.208
50,000.00	-	75,000.00	5	1.385	338,731.24	0.377



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<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
75,000.00	-	100,000.00	21	5.817	1,889,596.48	2.103
100,000.00	-	125,000.00	22	6.094	2,524,835.67	2.810
125,000.00	-	150,000.00	22	6.094	3,043,550.22	3.387
150,000.00	-	175,000.00	17	4.709	2,826,640.97	3.146
175,000.00	-	200,000.00	27	7.479	5,070,596.78	5.643
200,000.00	-	225,000.00	35	9.695	7,508,638.14	8.357
225,000.00	-	250,000.00	40	11.080	9,519,158.52	10.594
250,000.00	-	275,000.00	33	9.141	8,688,409.01	9.670
275,000.00	-	300,000.00	33	9.141	9,504,673.38	10.578
300,000.00	-	325,000.00	19	5.263	5,972,506.29	6.647
325,000.00	-	350,000.00	24	6.648	8,058,150.13	8.968
350,000.00	-	375,000.00	16	4.432	5,817,895.96	6.475
375,000.00	-	400,000.00	13	3.601	5,046,438.71	5.616
400,000.00	-	425,000.00	7	1.939	2,909,668.18	3.238
425,000.00	-	450,000.00	9	2.493	3,930,613.55	4.375
450,000.00	-	475,000.00	6	1.662	2,762,096.48	3.074
475,000.00	-	500,000.00	4	1.108	1,948,600.00	2.169
500,000.00	-	525,000.00	0	0.000	0.00	0.000
525,000.00	-	550,000.00	1	0.277	535,189.82	0.596
550,000.00	-	575,000.00	1	0.277	560,600.00	0.624
575,000.00	-	600,000.00	1	0.277	580,000.00	0.646
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	1	0.277	629,253.42	0.700
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	0	0.000	0.00	0.000
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:			361	100.000	89,852,601.84	100.000

Group I

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	3818	100.000	639,991,788.77	100.000



101 Barclay St., 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Matthew Sabino
212-815-3288

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-3
Series 2006-03

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	3818	100.000	639,991,788.77	100.000

Group II

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	3345	100.000	664,095,801.24	100.000
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	3345	100.000	664,095,801.24	100.000

Group III

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	361	100.000	89,852,601.84	100.000
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	361	100.000	89,852,601.84	100.000