SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

Distribution Date: 25-Sep-06

ABN AMRO Acct : 723473.2

Payment Date: 25-Sep-06

Prior Payment: 25-Aug-06

Next Payment: 25-Oct-06

Record Date: 22-Sep-06

Distribution Count: 7

Closing Date: 28-Feb-06

First Pay. Date: 27-Mar-06

Rated Final Payment Date: 27-Aug-35

Delinquency Method: OTS

Content:

Contact Information:

Analyst:	Vamsi Kaipa	714.259.6252
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Administrator:	Dimitrios Kostopoulos	312.992.2834
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LaSalle Website:	www.etrustee.net	

Outside Parties To The Transaction

Depositor: Bear Stearns Asset Backed Securities, Inc.

Underwriter: Bear Stearns & Co. Inc.

Master Servicer: ABN AMRO LaSalle Bank N.A.

Depositor: Bear Stearns Asset Backed Securities, Inc.

Depositor Counsel: Thacher Proffitt & Wood/Thacher Proffitt & Wood

Insurer: AMBAC Assurance Corporation

SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

Distribution Date: 25-Sep-06
Bond Payments

Class	CUSIP	Original Face Value [1]		Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment [2]	Interest Adjustment	Pass-Through Rate
A	785778QA2	286,065,000.00		209,925,309.89	11,563,659.03	0.00	0.00	198,361,650.86	993,213.67	0.00	5.4943800000%
M-1	785778QB0	4,651,000.00		4,651,000.00	0.00	0.00	0.00	4,651,000.00	24,047.71	0.00	6.0043800000%
M-2	785778QC8	4,651,000.00		4,651,000.00	0.00	0.00	0.00	4,651,000.00	26,330.57	0.00	6.5743800000%
M-3	785778QD6	3,721,000.00		3,721,000.00	0.00	0.00	0.00	3,721,000.00	21,866.64	0.00	6.8243800000%
M-4	785778QE4	4,031,000.00		4,031,000.00	0.00	0.00	0.00	4,031,000.00	27,506.62	0.00	7.9243800000%
E	785778QG9	310,097,406.60	**N**	233,956,501.54	0.00	0.00	0.00	221,876,896.55	0.00	(951,981.92)	4.7253544535%
R	785778QH7	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
S	9ABS1666	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX	785778RC7	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		303,119,000.00		226,979,309.89	11,563,659.03	0.00	0.00	215,415,650.86	1,092,965.21	(951,981.92)	
							Total P&I Payment		12,656,624.24		

[1] N denotes notional balance not included in total [2] Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

Distribution Date: 25-Sep-06
Statement to Certificate Holders (FACTORS)
Bond Payments

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A	785778QA2	286,065,000.00	733.837798717	40.423187143	0.000000000	0.000000000	693.414611574	3.471985982	0.000000000	5.50000000%
M-1	785778QB0	4,651,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.170438615	0.000000000	6.01000000%
M-2	785778QC8	4,651,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.661270694	0.000000000	6.58000000%
M-3	785778QD6	3,721,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.876549315	0.000000000	6.83000000%
M-4	785778QE4	4,031,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.823770776	0.000000000	7.93000000%
E	785778QG9	310,097,406.60 **N**	754.461329120	0.000000000	0.000000000	0.000000000	715.507101406	0.000000000	(3.069944797)	N/A
R	785778QH7	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
S	9ABS1666	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
RX	785778RC7	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per $1,000 of Original Face Value   ** Estimated

LaSalle Bank
ABN AMRO

SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

Distribution Date: 25-Sep-06
Cash Reconciliation Summary

Pool Source of Funds

Interest Summary

Interest Summary	
Scheduled Interest	2,132,064.27
Fees	117,826.22
Remittance Interest	2,014,238.05
Other Interest Proceeds/Shortfalls	
Prepayment Penalties	0.00
Other Interest Loss	0.00
Other Interest Proceeds	119.03
Non-advancing Interest	0.00
Net PPIS/Relief Act Shortfall	0.00
Modification Shortfall	0.00
Other Interest Proceeds/Shortfalls	119.03
Interest Adjusted	2,014,357.08
Fee Summary	
Total Servicing Fees	101,557.01
Total Trustee Fees	0.00
LPMI Fees	0.00
Credit Manager's Fees	0.00
Misc. Fees / Trust Expense	0.00
Insurance Premium	16,269.21
Total Fees	117,826.22

Advances (Principal & Interest)

Prior Month's Outstanding Advances	N/A
Current Advances	N/A
Reimbursement of Prior Advances	N/A
Outstanding Advances	N/A

Principal Summary

Principal Summary	
Scheduled Prin Distribution	2,237,207.08
Curtailments	(561,042.29)
Prepayments in Full	10,403,440.20
Liquidation Proceeds	(1,437,337.82)
Repurchase Proceeds	0.00
Other Principal Proceeds	0.00
Remittance Principal	10,642,267.17

Non-Pool Source of Funds

Reserve Fund

Beginning Balance	0.00
Withdrawal from Trust	0.00
Reimbursement from Waterfall	0.00
Ending Balance	0.00
60-day Plus Delinquent Percentage	0.00%
Special Hazard Amount	0.00
Fraud Loss Amount	0.00
Bankruptcy Amount	0.00

Events/Cycles

Managed Amortization Period in Effect	YES
Rapid Amortization Period in Effect	NO
Rapid Amortization Event	NO
Master Servicer Termination	NO
Event of Servicer Termination	NO

Draws on Line of Credit

Borrower Draws	608,725.86

P&I Due Certificate Holders 12,656,624.25

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

Distribution Date: 25-Sep-06
Cash Reconciliation Summary

		Total
Interest Summary		
Scheduled Interest	2,132,064.27	2,132,064.27
Fees	101,557.01	101,557.01
Remittance Interest	2,030,507.26	2,030,507.26
Other Interest Proceeds/Shortfalls		
Prepayment Penalties	0.00	0.00
Other Interest Loss	0.00	0.00
Other Interest Proceeds	119.03	119.03
Non-advancing Interest	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	119.03	119.03
Interest Adjusted	2,030,626.29	2,030,626.29
Principal Summary		
Scheduled Principal Distribution	2,237,207.08	2,237,207.08
Curtailments	(561,042.29)	(561,042.29)
Prepayments in Full	10,403,440.20	10,403,440.20
Liquidation Proceeds	(1,437,337.82)	(1,437,337.82)
Repurchase Proceeds	0.00	0.00
Other Principal Proceeds	0.00	0.00
Less Mod Losses	0.00	0.00
Remittance Principal	10,642,267.17	10,642,267.17
Fee Summary		
Total Servicing Fees	101,557.01	101,557.01
Total Trustee Fees	0.00	0.00
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	101,557.01	101,557.01
Beginning Principal Balance	233,956,501.54	233,956,501.54
Ending Principal Balance	221,876,896.55	221,876,896.55
Advances (Principal & Interest)		
Prior Month's Outstanding Advances	N/A	N/A
Current Advances	N/A	N/A
Reimbursement of Prior Advances	N/A	N/A
Outstanding Advances	N/A	N/A

LaSalle Bank
ABN AMRO

SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

Distribution Date: 25-Sep-06
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail

Pool Level Information

Historical	Amount	Count	
Cut-off Pool Balance	310,097,406.60	4,360	
Cum Scheduled Principal	9,430,114.12		
Cum Unscheduled Principal	78,790,395.93		
Cum Liquidations	1,837,026.16		
Cum Deferred Interest	0.00		
Current	**Amount**	**Count**	**%**
Beginning Pool	233,956,501.54	3,462	75.45%
Scheduled Principal	2,237,207.08		0.72%
Unscheduled Principal	6,967,722.27	140	2.25%
Deferred Interest	0.00		0.00%
Liquidations	1,437,337.82	7	0.46%
Repurchases	0.00	0	0.00%
Ending Pool	221,876,896.55	3,322	71.55%
Average Loan Balance	66,790.16		
Current Loss Detail	**Amount**		
Liquidation	1,434,873.41		
Realized Loss	1,437,337.82		
Realized Loss Adjustment	0.00		
Net Liquidation	(2,464.41)		
Credit Enhancement	**Amount**	**%**	
Original OC	6,978,406.60	2.25%	
Target OC	6,977,191.65	2.25%	
Beginning OC	6,977,191.65		
OC Amount per PSA	5,539,853.83	1.79%	
Ending OC	6,461,245.69		
Non-Senior Certificates	17,054,000.00	5.50%	

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	Num	Den	%
3 mo. Rolling Average	5,640,751	233,662,329	2.41%
6 mo. Rolling Average	4,653,344	253,883,327	1.88%
12 mo. Rolling Average	4,114,778	260,752,667	1.66%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	1,921,385.98	13	
6 mo. Cum loss	1,921,385.98	13	
12 mo. Cum Loss	1,921,385.98	13	

Triggers

> Delinquency Trigger Event [(2)]			NO
Delinquency Event Calc [(1)]	5,640,751.04	233,662,329	2.41%
> Loss Trigger Event? [(3)]			NO
Cumulative Loss		1,921,386	0.62%
> Overall Trigger Event?			NO
Step Down Date			
Distribution Count	7		
Current Specified Enhancement %[(4)]	10.18%		
Step Down % [(5)]	15.50%		
Delinquent Event Threshold % [(6)]	4.50%		
> Step Down Date?			NO
Extra Principal	921,391.86		
Cumulative Extra Principal	1,405,740.02		
OC Release	N/A		

Misc/Additional Information

WA Rates/Life

	Fixed	Adj	Overall
WAC - Remit Current	N/A	10.37%	10.37%
WAC - Remit Original	N/A	9.33%	9.33%
WAC - Current	N/A	10.94%	10.94%
WAC - Original	N/A	8.11%	8.11%
WAL - Current	N/A	N/A	N/A
WAL - Original	N/A	290.81	290.81
Current Index Rate			5.324380%
Next Index Rate			5.330000%

Pool Composition

Properties	Balance	%/Score	
Cut-off LTV	57,344,428.61	18.49%	
Cash Out/Refinance	96,573,364.21	31.14%	
SFR	187,767,635.24	60.55%	
Owner Occupied	295,324,013.64	95.24%	
	Min	**Max**	**WA**
FICO	620	817	721.47

Legend: **(1)** 60 Days+, REO, BK, F/C % **(2)** (1) > (6) then TRUE **(3)** Condn: Cum Loss > specified thresholds **(4)** Non-Senior Certs + OC Amount / Ending Pool Bal **(5)** Defined Benchmark **(6)** Defined Benchmark (Used in Delinq Event Calc) **(7)** Condn: Distn Cnt > 36, (4) > (5)

SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

Distribution Date: 25-Sep-06
Bond Interest Reconciliation - Part I

Class	Method (Accrual)	Days (Accrual)	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall (Outstanding)	Remaining Basis Risk Carry-Fwd Shortfall (Outstanding)	Outstanding Relief Act / Prepayment Interest Shortfalls (Outstanding)	Net Cap Rate in Effect Y/N
A	Act/360	31	209,925,309.89	5.494380000%	993,213.67	0.00	0.00	993,213.67	993,213.67	0.00	0.00	0.00	0.00	No
M-1	Act/360	31	4,651,000.00	6.004380000%	24,047.71	0.00	0.00	24,047.71	24,047.71	0.00	0.00	0.00	0.00	No
M-2	Act/360	31	4,651,000.00	6.574380000%	26,330.57	0.00	0.00	26,330.57	26,330.57	0.00	0.00	0.00	0.00	No
M-3	Act/360	31	3,721,000.00	6.824380000%	21,866.64	0.00	0.00	21,866.64	21,866.64	0.00	0.00	0.00	0.00	No
M-4	Act/360	31	4,031,000.00	7.924380000%	27,506.62	0.00	0.00	27,506.62	27,506.62	0.00	0.00	0.00	0.00	No
E	Act/360	31	233,956,501.54	4.725354450%	951,981.92	860,718.04	0.00	1,382,340.94	0.00	0.00	0.00	0.00	0.00	N/A
R			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
S			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			226,979,309.89		2,044,947.13	860,718.04	0.00	2,475,306.15	1,092,965.21	0.00	0.00	0.00	0.00	

(1) Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

Distribution Date: 25-Sep-06
Bond Interest Reconciliation - Part II

Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Additions: Interest Rate SWAP Agreement	Additions: Deposits from YM Agreement	Additions: Prepayment Premiums	Additions: Prior Int Carry-Fwd Shortfall	Additions: Prior Shortfall Reimbursement	Additions: Other Interest Proceeds [1]	Deductions: Other Interest Losses	Deductions: Current Int Carry-Fwd Shortfall [2]	Deductions: Current Basis Risk Carry-Fwd Shortfall
A	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	430,359.02	430,359.02	0.00	0.00	0.00	0.00
R	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
S	22-Sep-06	1-Aug-06	1-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RX	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total				0.00	0.00	0.00	430,359.02	430,359.02	0.00	0.00	0.00	0.00

[1] Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.
[2] Interest Carry-Forward Shortfall is unpaid interest with interest thereon.
[3] Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

Distribution Date: 25-Sep-06
Bond Principal Reconciliation

Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Losses: Prior Loss Reimburs.	Losses: Current Losses	Losses: Cumulative Losses	Losses: Interest on Losses	Ending Class Balance	Rated Final Maturity	Credit Support: Original	Credit Support: Current
A	286,065,000.00	209,925,309.89	2,237,207.08	8,405,060.09	921,391.86	0.00	0.00	0.00	0.00	198,361,650.86	27-Aug-35	N/A	N/A
M-1	4,651,000.00	4,651,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,651,000.00	27-Aug-35	N/A	N/A
M-2	4,651,000.00	4,651,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,651,000.00	27-Aug-35	N/A	N/A
M-3	3,721,000.00	3,721,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,721,000.00	27-Aug-35	N/A	N/A
M-4	4,031,000.00	4,031,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,031,000.00	27-Aug-35	N/A	N/A
E	310,097,406.60	233,956,501.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	221,876,896.55	27-Aug-35	N/A	N/A
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27-Aug-35	N/A	N/A
S	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27-Aug-35	N/A	N/A
RX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27-Aug-35	N/A	N/A
Total	303,119,000.00	226,979,309.89	2,237,207.08	8,405,060.09	921,391.86	0.00	0.00	0.00	0.00	215,415,650.86			

SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

Distribution Date: 25-Sep-06
Ratings Information

		Original Ratings				Ratings Change / Change Date [1]					
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's		DBRS	S&P	
A	785778QA2	NR	NR	NR	NR		Aaa	16-Mar-06		AAA	2-Mar-06
M-1	785778QB0	NR	Aaa	NR	AAA		A3	16-Mar-06		A	2-Mar-06
M-2	785778QC8	NR	A3	NR	A		Baa1	16-Mar-06		A-	2-Mar-06
M-3	785778QD6	NR	Baa1	NR	A-		Baa2	16-Mar-06		BBB+	2-Mar-06
M-4	785778QE4	NR	Baa2	NR	BBB+		Baa3	16-Mar-06		BBB	2-Mar-06
E	785778QG9	NR	Baa3	NR	BBB		NR	16-Mar-06		NR	28-Feb-06

NR - Designates that the class was not rated by the rating agency.

[1] Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

Distribution Date: 25-Sep-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
Date	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Total (All Loans)														
25-Sep-06	3,244	213,614,626	38	3,469,039	16	1,235,452	23	3,526,846	1	30,934	0	0	0	0
25-Aug-06	3,388	224,283,987	34	3,055,595	18	1,790,230	26	4,795,755	1	30,935	0	0	0	0
25-Jul-06	3,511	235,130,149	46	4,511,339	12	1,860,835	23	3,567,667	1	83,600	0	0	0	0
25-Jun-06	3,699	250,988,571	34	3,955,365	11	1,682,292	20	2,868,875	1	83,600	0	0	0	0
25-May-06	3,913	265,608,664	43	4,825,343	18	2,638,948	9	949,791	2	110,804	0	0	0	0
25-Apr-06	4,016	281,675,187	43	4,262,035	15	1,966,274	5	670,024	1	27,204	0	0	0	0
27-Mar-06	4,108	290,049,214	140	11,036,109	7	372,064	8	484,116	1	27,204	0	0	0	0

Total (All Loans)														
25-Sep-06	97.65%	96.28%	1.14%	1.56%	0.48%	0.56%	0.69%	1.59%	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	97.72%	95.87%	0.98%	1.31%	0.52%	0.77%	0.75%	2.05%	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	97.72%	95.91%	1.28%	1.84%	0.33%	0.76%	0.64%	1.46%	0.03%	0.03%	0.00%	0.00%	0.00%	0.00%
25-Jun-06	98.25%	96.69%	0.90%	1.52%	0.29%	0.65%	0.53%	1.11%	0.03%	0.03%	0.00%	0.00%	0.00%	0.00%
25-May-06	98.19%	96.89%	1.08%	1.76%	0.45%	0.96%	0.23%	0.35%	0.05%	0.04%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	98.43%	97.60%	1.05%	1.48%	0.37%	0.68%	0.12%	0.23%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%
27-Mar-06	96.34%	96.05%	3.28%	3.65%	0.16%	0.12%	0.19%	0.16%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%

LaSalle Bank
ABN AMRO

SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

Distribution Date: 25-Sep-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
25-Sep-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	30,934	0	0	0	0	0	0
25-Aug-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	30,935	0	0	0	0	0	0
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	83,600	0	0
25-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	83,600	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	110,804	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	27,204	0	0	0	0	0	0
27-Mar-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	27,204	0	0	0	0	0	0

Total (All Loans)																								
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.03%	0.00%	0.00%
25-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.03%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Mar-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

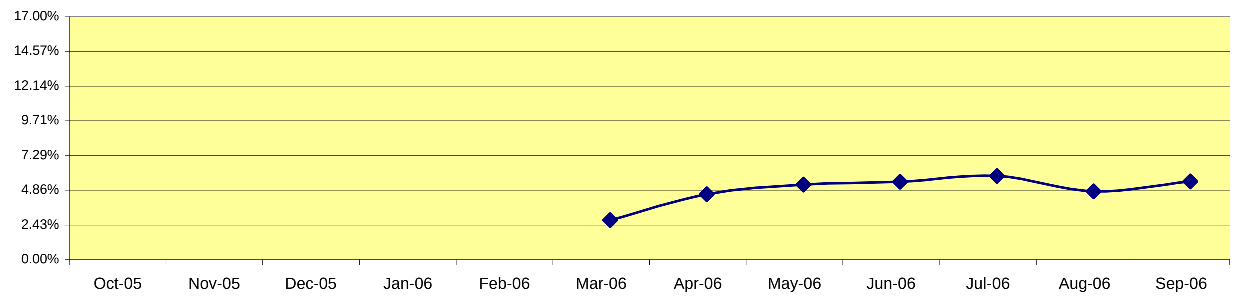
Distribution Date: 25-Sep-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Curr Weighted Avg. Remit
Total (All Loans)												
25-Sep-06	3,322	221,876,897	140	10,403,440	0.00	0.00	(1,437,337.82)	7	1,437,338	0	10.94%	10.41%
25-Aug-06	3,467	233,956,502	130	10,359,522	0.00	0.00	(399,688.34)	5	399,688	0	10.80%	10.26%
25-Jul-06	3,593	245,153,590	178	14,256,912	0.00	0.00	0.00	1	84,660	0	10.40%	9.92%
25-Jun-06	3,765	259,578,704	165	13,874,911	0.00	0.00	0.00	0	0	0	10.82%	10.28%
25-May-06	3,985	274,133,549	159	14,073,586	0.00	0.00	0.00	0	0		10.03%	9.50%
25-Apr-06	4,080	288,600,723	171	12,639,380	0.00	0.00	0.00	0	0		10.96%	10.36%
27-Mar-06	4,264	301,968,706	96	7,389,369	0.00	0.00	0.00	0	0		8.52%	8.11%

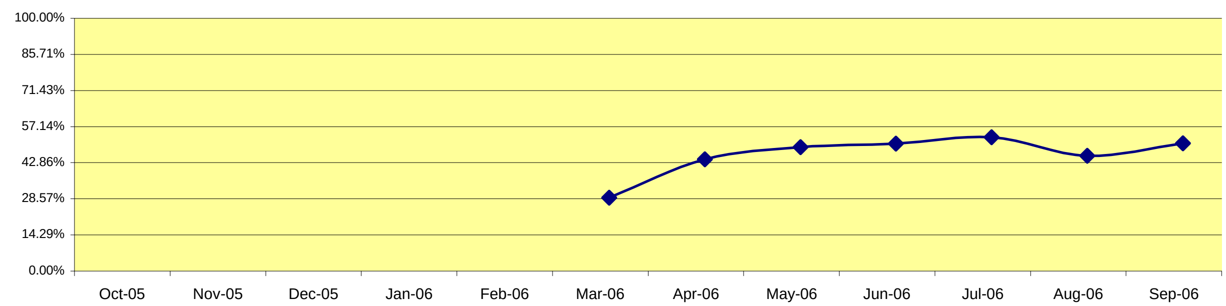
SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

Distribution Date: 25-Sep-06
Prepayment Summary

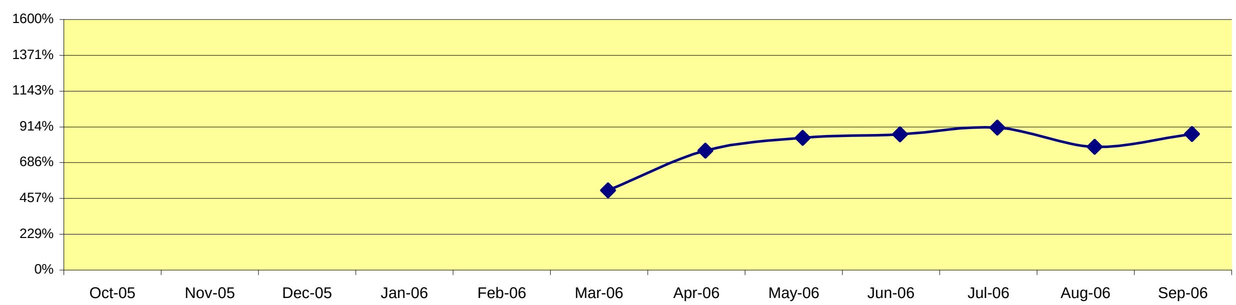
SMM (Single Monthly Mortality)	**Total**
Current Period	5.11%
3-Month Average	5.00%
6-Month Average	4.87%
12-Month Average	4.51%
Average Since Cut-Off	4.51%



CPR (Conditional Prepayment Rate)	**Total**
Current Period	46.71%
3-Month Average	45.89%
6-Month Average	44.96%
12-Month Average	42.13%
Average Since Cut-Off	42.13%



PSA (Public Securities Association)	**Total**
Current Period	778%
3-Month Average	765%
6-Month Average	749%
12-Month Average	702%
Average Since Cut-Off	702%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Liquidations + Other Principal Proceeds) / (Beginning Collateral Balance - Scheduled Principal)
CPR	Conditional Prepayment Rate	1 - (1 - SMM)^12)
PSA	Public Securities Association	100 * CPR / (0.2 * MIN(30,WAS))
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

Distribution Date: 25-Sep-06
Mortgage Loan Characteristics Part I

Distribution by Current Ending Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
0	to	25,000	334	10.47%	6,036,128	2.72%
25,000	to	31,000	245	7.68%	6,868,905	3.10%
31,000	to	37,000	267	8.37%	9,094,089	4.10%
37,000	to	43,000	250	7.84%	10,025,519	4.52%
43,000	to	49,000	235	7.37%	10,857,520	4.89%
49,000	to	55,000	264	8.28%	13,746,965	6.20%
55,000	to	68,000	458	14.36%	28,142,022	12.68%
68,000	to	81,000	336	10.54%	24,884,650	11.22%
81,000	to	94,000	208	6.52%	18,188,755	8.20%
94,000	to	107,000	169	5.30%	16,764,381	7.56%
107,000	to	122,000	105	3.29%	11,986,776	5.40%
122,000	to	600,000	318	9.97%	65,283,846	29.42%
			3,189	100.00%	221,879,555	100.00%

Distribution by Cut-off Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
0	to	23,000	425	9.75%	4,716,504	1.52%
23,000	to	30,000	370	8.49%	9,823,992	3.17%
30,000	to	37,000	394	9.04%	13,252,544	4.27%
37,000	to	44,000	359	8.23%	14,521,545	4.68%
44,000	to	51,000	383	8.78%	18,278,123	5.89%
51,000	to	56,000	263	6.03%	14,096,275	4.55%
56,000	to	71,000	658	15.09%	41,587,861	13.41%
71,000	to	86,000	448	10.28%	34,986,457	11.28%
86,000	to	101,000	353	8.10%	33,187,241	10.70%
101,000	to	116,000	157	3.60%	17,073,282	5.51%
116,000	to	129,000	112	2.57%	13,634,890	4.40%
129,000	to	600,000	438	10.05%	94,938,691	30.62%
			4,360	100.00%	310,097,407	100.00%

Distribution by Current Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
7.63%	to	9.02%	256	8.03%	22,684,310	10.22%
9.02%	to	9.38%	227	7.12%	14,818,405	6.68%
9.38%	to	9.73%	206	6.46%	10,494,907	4.73%
9.73%	to	10.09%	227	7.12%	13,877,051	6.25%
10.09%	to	10.45%	318	9.97%	22,347,941	10.07%
10.45%	to	10.88%	398	12.48%	27,959,973	12.60%
10.88%	to	11.19%	231	7.24%	15,515,221	6.99%
11.19%	to	11.50%	259	8.12%	19,365,364	8.73%
11.50%	to	11.81%	325	10.19%	24,786,571	11.17%
11.81%	to	12.13%	114	3.57%	8,568,318	3.86%
12.13%	to	12.50%	334	10.47%	20,175,769	9.09%
12.50%	to	16.50%	294	9.22%	21,285,725	9.59%
			3,189	100.00%	221,879,555	100.00%

Distribution by Original Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
3.50%	to	7.25%	437	10.02%	27,921,285	9.00%
7.25%	to	7.70%	94	2.16%	9,024,837	2.91%
7.70%	to	8.16%	311	7.13%	23,260,391	7.50%
8.16%	to	8.61%	319	7.32%	17,852,232	5.76%
8.61%	to	9.06%	447	10.25%	24,073,798	7.76%
9.06%	to	9.53%	635	14.56%	45,094,505	14.54%
9.53%	to	9.91%	378	8.67%	24,477,444	7.89%
9.91%	to	10.30%	366	8.39%	29,816,920	9.62%
10.30%	to	10.69%	227	5.21%	16,705,162	5.39%
10.69%	to	11.08%	448	10.28%	38,576,708	12.44%
11.08%	to	11.50%	358	8.21%	25,103,751	8.10%
11.50%	to	15.75%	340	7.80%	28,190,374	9.09%
			4,360	100.00%	310,097,407	100.00%

LaSalle Bank ABN AMRO

SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

Distribution Date: 25-Sep-06
Mortgage Loan Characteristics Part II

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	3,189	221,879,555	100.00%	0.00	10.87%
Total	3,189	221,879,555	100.00%		

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	4,360	310,097,407	100.00%	297.31	9.56%
Total	4,360	310,097,407	100.00%		

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Attached Dwelling	1,886	132,888,513	59.89%	0.00	10.81%
PUD	813	55,577,346	25.05%	0.00	10.91%
Condo - Low Facility	400	22,873,195	10.31%	0.00	10.88%
Multifamily	87	10,440,842	4.71%	0.00	11.51%
Condo - High Facility	3	99,660	0.04%	0.00	9.65%
Total	3,189	221,879,555	100.00%		

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Attached Dwelling	2,609	187,767,635	60.55%	297.91	9.59%
PUD	1,118	77,896,201	25.12%	296.08	9.32%
Condo - Low Facility	520	31,695,143	10.22%	295.99	9.61%
Multifamily	108	12,584,180	4.06%	299.15	10.38%
Condo - High Facility	5	154,247	0.05%	300.00	8.38%
Total	4,360	310,097,407	100.00%		

SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

Distribution Date: 25-Sep-06
Mortgage Loan Characteristics Part II

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	2,811	197,476,173	89.00%	0.00	10.81%
Owner Occupied - Secondary Residence	243	12,259,979	5.53%	0.00	11.52%
Non-Owner Occupied	135	12,143,403	5.47%	0.00	11.15%
Total	3,189	221,879,555	100.00%		

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,890	279,429,137	90.11%	297.13	9.54%
Owner Occupied - Secondary Residence	304	15,894,876	5.13%	299.55	9.52%
Non-Owner Occupied	166	14,773,393	4.76%	298.32	9.87%
Total	4,360	310,097,407	100.00%		

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	1,989	149,718,540	67.48%	0.00	11.08%
Refinance/Equity Takeout	1,000	61,641,835	27.78%	0.00	10.47%
Refinance/No Cash Out	200	10,519,180	4.74%	0.00	10.25%
Total	3,189	221,879,555	100.00%		

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	2,751	213,524,042	68.86%	297.60	9.68%
Refinance/Equity Takeout	1,323	82,068,327	26.47%	297.15	9.34%
Refinance/No Cash Out	286	14,505,037	4.68%	293.83	9.00%
Total	4,360	310,097,407	100.00%		

LaSalle Bank
ABN AMRO

SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

Distribution Date: 25-Sep-06
Mortgage Loan Characteristics Part II

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Mortgage It	1,165	69,045,588	31.12%	0.00	9.79%
Southstar	1,154	60,619,207	27.32%	0.00	11.89%
Metrocities Mortgage	428	57,553,776	25.94%	0.00	10.89%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Mortgage It	1,645	95,680,737	30.86%	300.00	8.90%
Metrocities Mortgage	623	84,735,902	27.33%	300.00	10.18%
Southstar	1,453	79,113,380	25.51%	299.10	9.57%

SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

Distribution Date: 25-Sep-06
Geographic Concentration

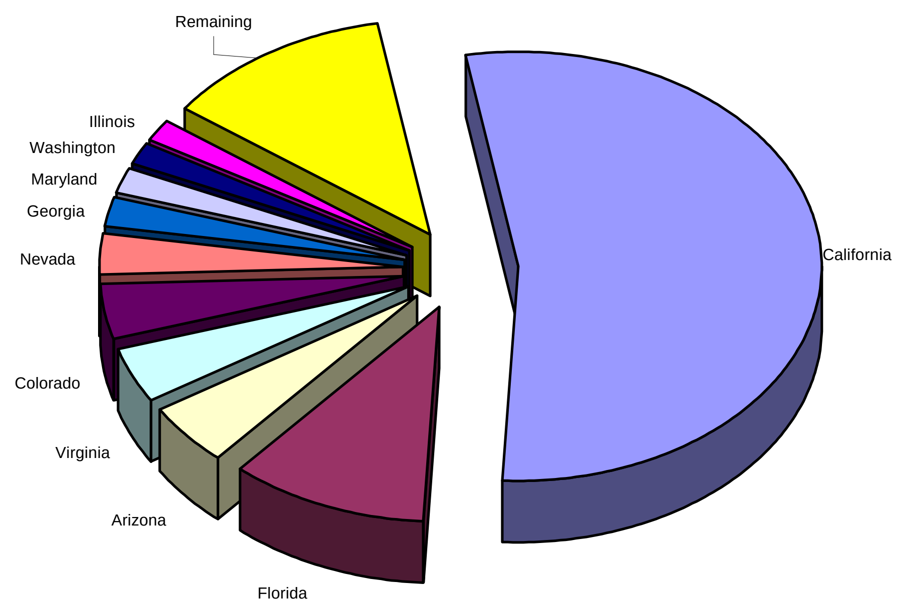
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance (1)	% of Balance	WAMM	WAC
California	1,324	118,827,112	53.55%		10.61%
Florida	399	23,291,696	10.50%		11.51%
Arizona	176	10,465,834	4.72%		10.61%
Virginia	143	9,599,838	4.33%		10.73%
Colorado	191	8,897,973	4.01%		11.54%
Nevada	118	6,761,856	3.05%		10.56%
Georgia	98	5,066,746	2.28%		12.09%
Maryland	69	4,187,914	1.89%		10.51%
Washington	68	4,167,194	1.88%		10.74%
Illinois	49	3,226,106	1.45%		11.05%
Remaining	554	27,387,287	12.34%		11.30%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance (1)	% of Balance	WAMM	WAC
California	1,896	171,339,422	55.25%	300	9.55%
Florida	516	30,549,141	9.85%	291	9.57%
Arizona	267	16,437,071	5.30%	299	9.34%
Virginia	175	11,682,584	3.77%	290	9.23%
Colorado	235	11,487,323	3.70%	297	9.76%
Nevada	142	8,423,881	2.72%	295	9.49%
Georgia	120	6,464,578	2.08%	297	9.78%
Maryland	104	5,945,531	1.92%	285	9.28%
Washington	102	5,654,870	1.82%	299	9.41%
Illinois	70	4,333,606	1.40%	297	9.76%
Remaining	733	37,779,400	12.18%	296	9.76%

Top 10 Current State Concentration



(1) Based on Current Period Ending Principal Balance

SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

Distribution Date: 25-Sep-06
Current Period Realized Loss Detail

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
15660701	200609	449,843.69	(1,072.98)	449,843.69	1,072.98	450,916.67	0.00	449,843.69	450,916.67	C	
15595125	200609	220,500.00	(720.10)	220,500.00	720.10	221,220.10	0.00	220,500.00	221,220.10	C	
15628190	200609	199,990.05	(636.81)	199,990.05	636.81	200,626.86	0.00	199,990.05	200,626.86	C	
15769661	200609	184,500.00	(575.76)	184,500.00	575.76	185,075.76	0.00	184,500.00	185,075.76	C	
15638807	200609	147,422.17	(636.58)	147,422.17	636.58	148,058.75	0.00	147,422.17	148,058.75	C	
15660607	200609	142,617.50	(373.68)	142,617.50	373.68	142,991.18	0.00	142,617.50	142,991.18	C	
15803013	200609	90,000.00	1,551.50	88,448.50	0.00	88,448.50	0.00	88,448.50	88,448.50	S	
Current Total		1,434,873.41	(2,464.41)	1,433,321.91	4,015.91	1,437,337.82	0.00	1,433,321.91	1,437,337.82		
Cumulative		1,947,040.29	25,654.31	1,917,154.83	4,231.15	1,921,385.98	0.00	1,917,154.83	1,921,385.98		

Liq. Type Code - Legend				**Adjustment Legend**			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P			Suspense	5		

SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

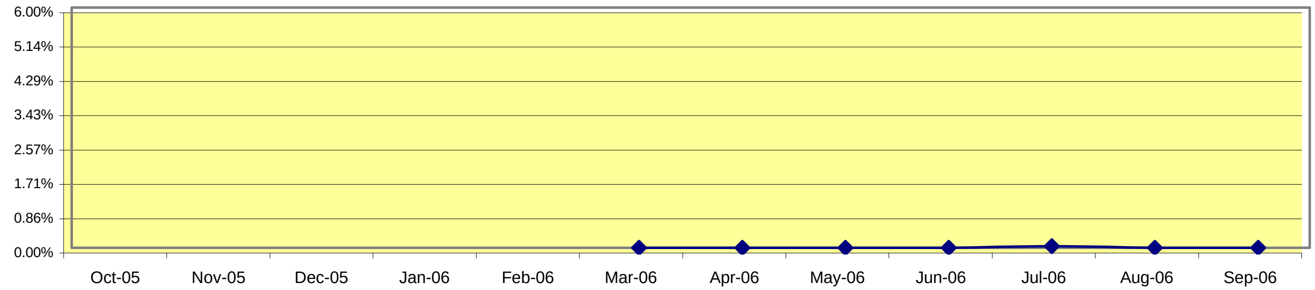
Distribution Date: 25-Sep-06
Historical Realized Loss Summary
Total (All Loans)

Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
	Current Realized Loss				Previous Liquidations/Payoffs							
					Amount	Count	Amount	Count	Amount	Count		
25-Sep-06	1,434,873.41	(2,464.41)	1,437,337.82	7	0.00	0	0.00	0	0.00	0	1,437,337.82	1,921,385.98
25-Aug-06	399,173.10	(215.24)	399,388.34	5	0.00	0	0.00	0	0.00	0	399,388.34	484,048.16
25-Jul-06	112,993.78	28,333.96	84,659.82	1	0.00	0	0.00	0	0.00	0	84,659.82	84,659.82
25-Jun-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
27-Mar-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	1,947,040.29	25,654.31	1,921,385.98	13	0.00	0	0.00	0	0.00	0	1,921,385.98	

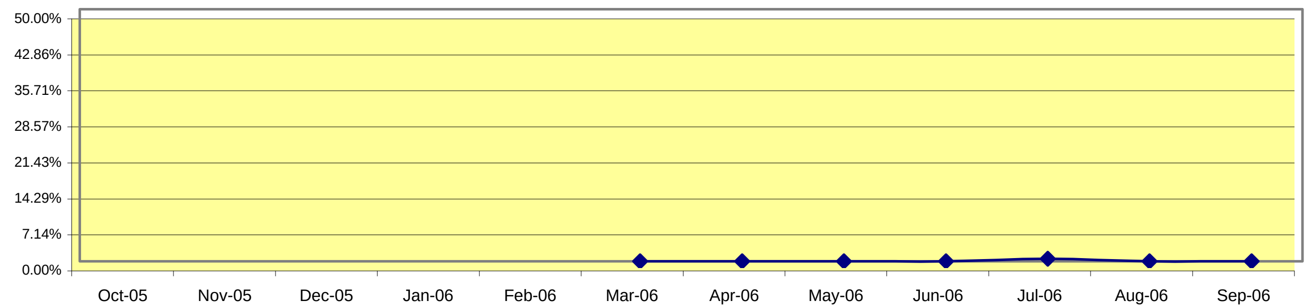
SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

Distribution Date: 25-Sep-06
Realized Loss Summary

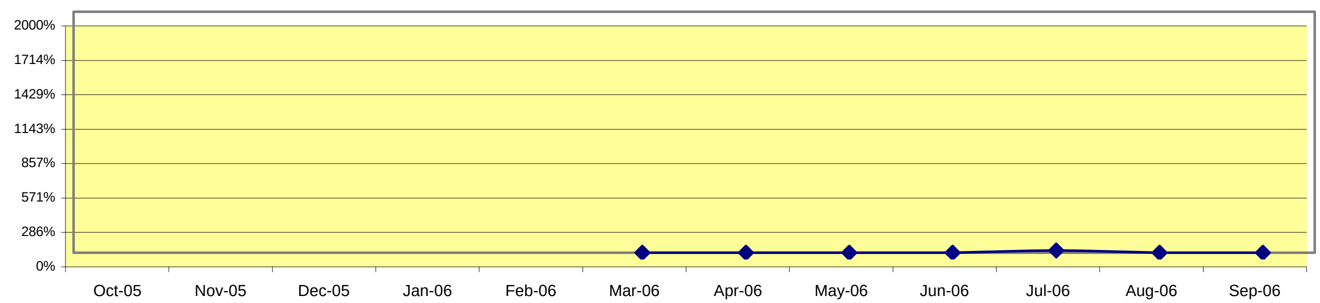
MDR (monthly Default Rate)	Total
Current Period	0.00%
3-Month Average	0.01%
6-Month Average	0.01%
12-Month Average	0.00%
Average Since Cut-Off	0.01%



CDR (Conditional Default Rate)	Total
Current Period	0.00%
3-Month Average	0.17%
6-Month Average	0.09%
12-Month Average	0.04%
Average Since Cut-Off	0.07%



SDA (Standard Default Assumption)	Total
Current Period	0.00%
3-Month Average	5.79%
6-Month Average	2.90%
12-Month Average	1.45%
Average Since Cut-Off	2.48%



MDR	Monthly Default Rate	(Beginning Principal Balance of Liquidated Loans) / (Total Beginning Principal Balance)
CDR	Conditional Default Rate	1 - (1 - MDR)^{12}
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

Distribution Date: 25-Sep-06
Material Breaches Detail

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description

Material breaches of pool asset representation or warranties or transaction covenants.

LaSalle Bank
ABN AMRO

SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

Distribution Date: 25-Sep-06
Modified Loan Detail

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.

SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

Distribution Date: 25-Sep-06
Historical Collateral Level REO Report

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss