

**SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-1**

**Distribution Date: 25-Jul-06**

**ABN AMRO Acct : 723473.2**

<b>Payment Date:</b> 25-Jul-06	<b>Content:</b>	<b>Pages</b>	<b>Contact Information:</b>
<b>Prior Payment:</b> 25-Jun-06	Statement to Certificate Holders	2	Analyst: Vamsi Kaipa 714.259.6252 vamsi.kaipa@abnamro.com
<b>Next Payment:</b> 25-Aug-06	Statement to Certificate Holders (Factors)	3	Administrator: Peter Sablich 312.904.8162 peter.sablich@abnamro.com
<b>Record Date:</b> 24-Jul-06	Pool/Non-Pool Funds Cash Reconciliation	4	LaSalle Website: <a href="http://www.etrustee.net">www.etrustee.net</a>
<b>Distribution Count:</b> 5	Cash Reconciliation Summary	5	<b>Outside Parties To The Transaction</b>
<b>Closing Date:</b> 28-Feb-06	Pool Detail and Performance Indicators	6	Depositor: Bear Stearns Asset Backed Securities, Inc.
<b>First Pay. Date:</b> 27-Mar-06	Bond Interest Reconciliation Part I	7	Underwriter: Bear Stearns & Co. Inc.
<b>Rated Final Payment Date:</b> 27-Aug-35	Bond Interest Reconciliation Part II	8	Master Servicer: ABN AMRO LaSalle Bank N.A.
<b>Determination Date:</b> 14-Jul-06	Bond Principal Reconciliation	9	Rating Agency: Moody's Investors Service, Inc./Standard & Poor's/Fitch Ratings
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**SACO I Trust  
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***Distribution Date: 25-Jul-06  
Bond Payments***

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A	785778QA2	286,065,000.00	235,547,511.93	14,425,113.68	0.00	0.00	221,122,398.25	1,042,183.24	0.00	5.4925000000%
M-1	785778QB0	4,651,000.00	4,651,000.00	0.00	0.00	0.00	4,651,000.00	22,489.20	0.00	6.0025000000%
M-2	785778QC8	4,651,000.00	4,651,000.00	0.00	0.00	0.00	4,651,000.00	24,624.78	0.00	6.5725000000%
M-3	785778QD6	3,721,000.00	3,721,000.00	0.00	0.00	0.00	3,721,000.00	20,450.25	0.00	6.8225000000%
M-4	785778QE4	4,031,000.00	4,031,000.00	0.00	0.00	0.00	4,031,000.00	25,725.90	0.00	7.9225000000%
E	785778QG9	310,097,406.60 N	259,578,703.58	0.00	0.00	0.00	245,153,589.90	910,778.17	(48,820.97)	4.5890764587%
R	785778QH7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
S	9ABS1666	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX	785778RC7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		303,119,000.00	252,601,511.93	14,425,113.68	0.00	0.00	238,176,398.25	2,046,251.54	(48,820.97)	
Total P&I Payment								16,471,365.22		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



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***Distribution Date: 25-Jul-06  
Statement to Certificate Holders (FACTORS)  
Bond Payments***

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A	785778QA2	286,065,000.00	823.405561428	50.425999965	0.000000000	0.000000000	772.979561463	3.643169350	0.000000000	5.55500000%
M-1	785778QB0	4,651,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.835347237	0.000000000	6.06500000%
M-2	785778QC8	4,651,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.294513008	0.000000000	6.63500000%
M-3	785778QD6	3,721,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.495901639	0.000000000	6.88500000%
M-4	785778QE4	4,031,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.382014388	0.000000000	7.98500000%
E	785778QG9	310,097,406.60 <b>N</b>	837.087631355	0.000000000	0.000000000	0.000000000	790.569623229	2.937071225	(0.157437531)	N/A
R	785778QH7	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
S	9ABS1666	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
RX	785778RC7	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

\* Per \$1,000 of Original Face Value \*\* Estimated



**SACO I Trust**  
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**Series 2006-1**

***Distribution Date: 25-Jul-06***  
***Cash Reconciliation Summary***

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Reserve Fund	
<b>Interest Summary</b>		Beginning Balance	0.00
Scheduled Interest	2,250,451.91	Withdrawal from Trust	0.00
Fees	119,540.55	Reimbursement from Waterfall	0.00
<b>Remittance Interest</b>	2,130,911.36	Ending Balance	0.00
<b>Other Interest Proceeds/Shortfalls</b>		<b>60-day Plus Delinquent Percentage</b>	0.000%
Prepayment Penalties	0.00	<b>Special Hazard Amount</b>	0.00
Other Interest Loss	0.00	<b>Fraud Loss Amount</b>	0.00
Other Interest Proceeds	0.00	<b>Bankruptcy Amount</b>	0.00
Non-advancing Interest	0.00		
Net PPIS/Relief Act Shortfall	0.00	<b>Events/Cycles</b>	
Modification Shortfall	0.00	Managed Amortization Period in Effect	YES
Other Interest Proceeds/Shortfalls	0.00	Rapid Amortization Period in Effect	NO
<b>Interest Adjusted</b>	2,130,911.36	Rapid Amortization Event	NO
<b>Fee Summary</b>		Master Servicer Termination	NO
Total Servicing Fees	104,157.35	Event of Servicer Termination	NO
Total Trustee Fees	0.00		
LPMI Fees	0.00	<b>Draws on Line of Credit</b>	
Credit Manager's Fees	0.00	Borrower Draws	894,661.45
Misc. Fees / Trust Expense	0.00		
Insurance Premium	15,383.20		
<b>Total Fees</b>	119,540.55		
<b>Advances (Principal &amp; Interest)</b>			
Prior Month's Outstanding Advances	N/A		
Current Advances	N/A		
Reimbursement of Prior Advances	N/A		
Outstanding Advances	N/A	<b>P&amp;I Due Certificate Holders</b>	<b>16,471,365.22</b>

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



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**Mortgage-Backed Certificates**  
**Series 2006-1**

***Distribution Date: 25-Jul-06***  
***Cash Reconciliation Summary***

			<b>Total</b>
<b>Interest Summary</b>			
Scheduled Interest	2,250,451.91		2,250,451.91
Fees	104,157.35		104,157.35
Remittance Interest	2,146,294.56		2,146,294.56
<b>Other Interest Proceeds/Shortfalls</b>			
Prepayment Penalties	0.00		0.00
Other Interest Loss	0.00		0.00
Other Interest Proceeds	0.00		0.00
Non-advancing Interest	0.00		0.00
Net PPIS/Relief Act Shortfall	0.00		0.00
Modification Shortfall	0.00		0.00
Other Interest Proceeds/Shortfalls	0.00		0.00
<b>Interest Adjusted</b>	<b>2,146,294.56</b>		<b>2,146,294.56</b>
<b>Principal Summary</b>			
Scheduled Principal Distribution	1,062,863.22		1,062,863.22
Curtailments	(894,661.45)		(894,661.45)
Prepayments in Full	14,256,911.91		14,256,911.91
Liquidation Proceeds	0.00		0.00
Repurchase Proceeds	0.00		0.00
Other Principal Proceeds	(84,659.82)		(84,659.82)
Less Mod Losses	0.00		0.00
Remittance Principal	14,340,453.86		14,340,453.86
<b>Fee Summary</b>			
Total Servicing Fees	104,157.35		104,157.35
Total Trustee Fees	0.00		0.00
LPMI Fees	0.00		0.00
Total Fees	104,157.35		104,157.35
<b>Beginning Principal Balance</b>	<b>259,578,703.58</b>		<b>259,578,703.58</b>
<b>Ending Principal Balance</b>	<b>245,153,589.90</b>		<b>245,153,589.90</b>
<b>Advances (Principal &amp; Interest)</b>			
Prior Month's Outstanding Advances	N/A		N/A
Current Advances	N/A		N/A
Reimbursement of Prior Advances	N/A		N/A
Outstanding Advances	N/A		N/A

**SACO I Trust**  
**Mortgage-Backed Certificates**  
**Series 2006-1**

**Distribution Date: 25-Jul-06**  
**Pool Detail and Performance Indicators Total (All Loans)**

Pool Detail				Performance Indicators				Misc/Additional Information				
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life				
Historical		Amount	Count	Delinquency Levels		Num	Den	%	Fixed		Adj	Overall
Cut-off Pool Balance		310,097,406.60	4,360	3 mo. Rolling Average		4,482,413	259,621,947	1.74%	WAC - Remit Current		N/A	9.94%
Cum Scheduled Principal		5,899,937.79		6 mo. Rolling Average		3,398,825	273,887,054	1.29%	WAC - Remit Original		N/A	9.33%
Cum Unscheduled Principal		59,043,878.91		12 mo. Rolling Average		3,398,825	273,887,054	1.29%	WAC - Current		N/A	10.43%
Cum Liquidations		0.00		Loss Levels		Amount	Count		WAC - Original		N/A	8.11%
Cum Deferred Interest		0.00		3 mo. Cum Loss		84,659.82	1		WAL - Current		N/A	N/A
				6 mo. Cum loss		84,659.82	1		WAL - Original		N/A	290.81
				12 mo. Cum Loss		84,659.82	1					
Current		Amount	Count	%					Current Index Rate		5.322500%	
Beginning Pool		259,578,703.58	3,771	83.71%	Triggers				Next Index Rate		5.385000%	
Scheduled Principal		1,062,863.22		0.34%								
Unscheduled Principal		13,362,250.46	178	4.31%								
Deferred Interest		0.00		0.00%	> Delinquency Trigger Event <sup>(2)</sup>							
Liquidations		0.00	0	0.00%	Delinquency Event Calc <sup>(1)</sup>		4,482,412.68	259,621,947	1.74%			
Repurchases		0.00	0	0.00%								
Ending Pool		245,153,589.90	3,593	79.06%	> Loss Trigger Event? <sup>(3)</sup>							
Average Loan Balance		68,230.89			Cumulative Loss			84,660	0.03%			
Current Loss Detail		Amount			> Overall Trigger Event?							
Liquidation		112,993.78										
Realized Loss		84,659.82			Step Down Date							
Realized Loss Adjustment		0.00			Distribution Count			5				
Net Liquidation		28,333.96			Current Specified Enhancement % <sup>(4)</sup>			9.77%				
					Step Down % <sup>(5)</sup>			15.50%				
					Delinquent Event Threshold % <sup>(6)</sup>			4.50%				
Credit Enhancement		Amount	%		> Step Down Date?							
Original OC		6,978,406.60	2.25%									
Target OC		6,977,191.65	2.25%									
Beginning OC		6,977,191.65			Extra Principal			84,659.82	FICO		620	817
OC Amount per PSA		6,892,531.83	2.22%		Cumulative Extra Principal			84,659.82				721.33
Ending OC		6,977,191.65			OC Release			N/A				
Non-Senior Certificates		17,054,000.00	5.50%									

**Legend:** (1) 60 Days+, REO, BK, F/C % (2) (1) > (6) then TRUE (3) Condn: Cum Loss > specified thresholds (4) Non-Senior Certs + OC Amount / Ending Pool Bal (5) Defined Benchmark (6) Defined Benchmark (Used in Delinq Event Calc) (7) Condn: DISTR CNT > 36, (4) > (5)



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Series 2006-1**

***Distribution Date: 25-Jul-06  
Bond Interest Reconciliation - Part I***

-- Accrual --					----- Outstanding -----									
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry- Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A	Act/360	29	235,547,511.93	5.492500000%	1,042,183.24	0.00	0.00	1,042,183.24	1,042,183.24	0.00	0.00	0.00	0.00	No
M-1	Act/360	29	4,651,000.00	6.002500000%	22,489.20	0.00	0.00	22,489.20	22,489.20	0.00	0.00	0.00	0.00	No
M-2	Act/360	29	4,651,000.00	6.572500000%	24,624.78	0.00	0.00	24,624.78	24,624.78	0.00	0.00	0.00	0.00	No
M-3	Act/360	29	3,721,000.00	6.822500000%	20,450.25	0.00	0.00	20,450.25	20,450.25	0.00	0.00	0.00	0.00	No
M-4	Act/360	29	4,031,000.00	7.922500000%	25,725.90	0.00	0.00	25,725.90	25,725.90	0.00	0.00	0.00	0.00	No
E	Act/360	29	259,578,703.58	4.589080000%	959,599.14	0.00	0.00	959,599.14	910,778.17	0.00	0.00	0.00	0.00	No
R			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
S			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
RX			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
Total			252,601,511.93		2,095,072.51	0.00	0.00	2,095,072.51	2,046,251.54	0.00	0.00	0.00	0.00	

<sup>(1)</sup> Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**SACO I Trust  
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Series 2006-1**

***Distribution Date: 25-Jul-06  
Bond Interest Reconciliation - Part II***

----- Additions -----													----- Deductions -----		
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds <sup>(1)</sup>	Other Interest Losses	Current Int Carry-Fwd Shortfall <sup>(2)</sup>	Current Basis Risk Carry-Fwd Shortfall			
A	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-1	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-2	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-3	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-4	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
E	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
R	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
S	24-Jul-06	1-Jun-06	1-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
RX	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Total				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			

<sup>(1)</sup> Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

<sup>(2)</sup> Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

<sup>(3)</sup> Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.





**SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-1**

***Distribution Date: 25-Jul-06  
Bond Principal Reconciliation***

----- Losses -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A	286,065,000.00	235,547,511.93	1,062,863.22	13,277,590.64	84,659.82	0.00	0.00	0.00	0.00	221,122,398.25	27-Aug-35	N/A	N/A
M-1	4,651,000.00	4,651,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,651,000.00	27-Aug-35	N/A	N/A
M-2	4,651,000.00	4,651,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,651,000.00	27-Aug-35	N/A	N/A
M-3	3,721,000.00	3,721,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,721,000.00	27-Aug-35	N/A	N/A
M-4	4,031,000.00	4,031,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,031,000.00	27-Aug-35	N/A	N/A
E	310,097,406.60	259,578,703.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	245,153,589.90	27-Aug-35	N/A	N/A
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27-Aug-35	N/A	N/A
S	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27-Aug-35	N/A	N/A
RX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27-Aug-35	N/A	N/A
Total	303,119,000.00	252,601,511.93	1,062,863.22	13,277,590.64	84,659.82	0.00	0.00	0.00	0.00	238,176,398.25			

**SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-1**

***Distribution Date: 25-Jul-06  
Ratings Information***

----- Original Ratings -----						----- Ratings Change / Change Date <sup>(1)</sup> -----				
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P	
A	785778QA2	NR	NR	NR	NR		Aaa	16-Mar-06	AAA	2-Mar-06
M-1	785778QB0	NR	Aaa	NR	AAA		A3	16-Mar-06	A	2-Mar-06
M-2	785778QC8	NR	A3	NR	A		Baa1	16-Mar-06	A-	2-Mar-06
M-3	785778QD6	NR	Baa1	NR	A-		Baa2	16-Mar-06	BBB+	2-Mar-06
M-4	785778QE4	NR	Baa2	NR	BBB+		Baa3	16-Mar-06	BBB	2-Mar-06
E	785778QG9	NR	Baa3	NR	BBB		NR	16-Mar-06	NR	28-Feb-06

NR - Designates that the class was not rated by the rating agency.

<sup>(1)</sup> Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-1**

***Distribution Date: 25-Jul-06***

***Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b><i>Total (All Loans)</i></b>														
25-Jul-06	3,516	235,529,322	46	4,511,339	12	1,860,835	18	3,168,494	1	83,600	0	0	0	0
25-Jun-06	3,699	250,988,571	34	3,955,365	11	1,682,292	20	2,868,875	1	83,600	0	0	0	0
25-May-06	3,913	265,608,664	43	4,825,343	18	2,638,948	9	949,791	2	110,804	0	0	0	0
25-Apr-06	4,016	281,675,187	43	4,262,035	15	1,966,274	5	670,024	1	27,204	0	0	0	0
27-Mar-06	4,108	290,049,214	140	11,036,109	7	372,064	8	484,116	1	27,204	0	0	0	0

<b><i>Total (All Loans)</i></b>														
25-Jul-06	97.86%	96.07%	1.28%	1.84%	0.33%	0.76%	0.50%	1.29%	0.03%	0.03%	0.00%	0.00%	0.00%	0.00%
25-Jun-06	98.25%	96.69%	0.90%	1.52%	0.29%	0.65%	0.53%	1.11%	0.03%	0.03%	0.00%	0.00%	0.00%	0.00%
25-May-06	98.19%	96.89%	1.08%	1.76%	0.45%	0.96%	0.23%	0.35%	0.05%	0.04%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	98.43%	97.60%	1.05%	1.48%	0.37%	0.68%	0.12%	0.23%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%
27-Mar-06	96.34%	96.05%	3.28%	3.65%	0.16%	0.12%	0.19%	0.16%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-1

Distribution Date: 25-Jul-06  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	83,600	0	0
25-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	83,600	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	110,804	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	27,204	0	0	0	0	0	0
27-Mar-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	27,204	0	0	0	0	0	0

Total (All Loans)																								
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.03%	0.00%	0.00%
25-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.03%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Mar-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-1**

***Distribution Date: 25-Jul-06  
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

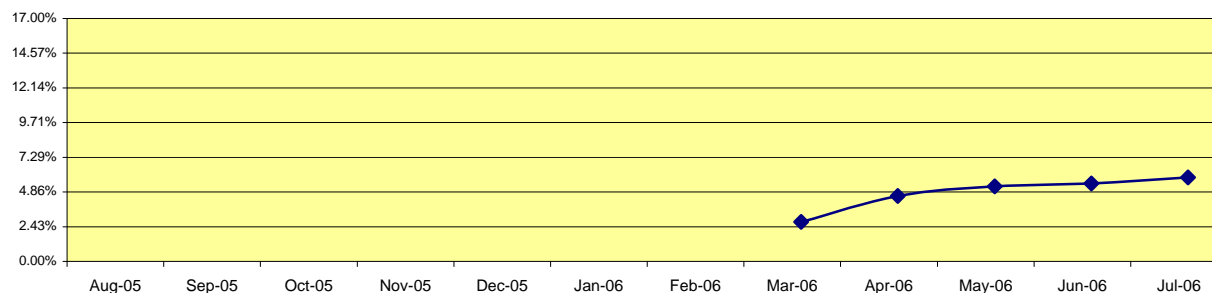
Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<b><i>Total (All Loans)</i></b>												
25-Jul-06	3,593	245,153,590	178	14,256,912	0.00	0.00	0.00	1	84,660	0	10.40%	9.92%
25-Jun-06	3,765	259,578,704	165	13,874,911	0.00	0.00	0.00	0	0	0	10.82%	10.28%
25-May-06	3,985	274,133,549	159	14,073,586	0.00	0.00	0.00	0	0	0	10.03%	9.50%
25-Apr-06	4,080	288,600,723	171	12,639,380	0.00	0.00	0.00	0	0	0	10.96%	10.36%
27-Mar-06	4,264	301,968,706	96	7,389,369	0.00	0.00	0.00	0	0	0	8.52%	8.11%

**SACO I Trust**  
**Mortgage-Backed Certificates**  
**Series 2006-1**

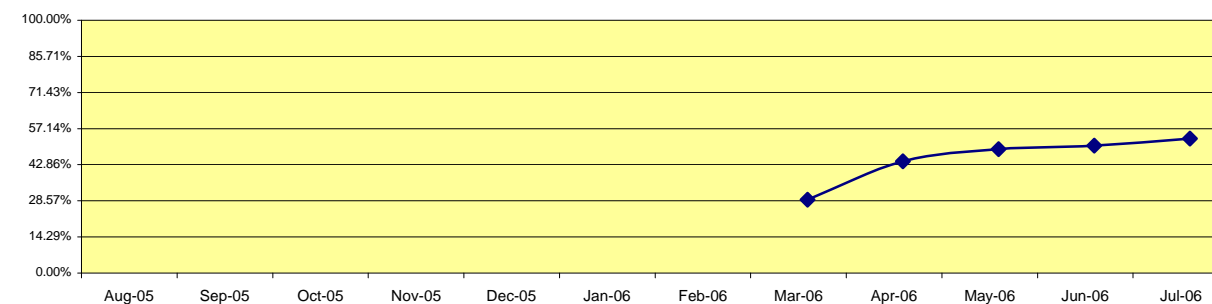
***Distribution Date: 25-Jul-06***  
***Prepayment Summary***

**SMM (Single Monthly Mortality)**
**Total**

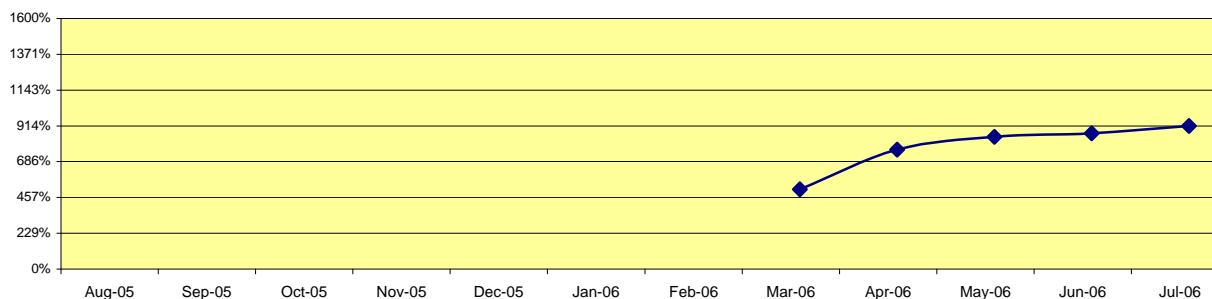
Current Period	5.51%
3-Month Average	5.16%
6-Month Average	4.42%
12-Month Average	4.42%
Average Since Cut-Off	4.42%


**CPR (Conditional Prepayment Rate)**
**Total**

Current Period	49.36%
3-Month Average	47.05%
6-Month Average	41.32%
12-Month Average	41.32%
Average Since Cut-Off	41.32%


**PSA (Public Securities Association)**
**Total**

Current Period	823%
3-Month Average	784%
6-Month Average	689%
12-Month Average	689%
Average Since Cut-Off	689%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Liquidations}) / (\text{Beginning Collateral Balance} - \text{Scheduled Principal})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

**SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-1**

***Distribution Date: 25-Jul-06  
Mortgage Loan Characteristics Part I***

**Distribution by Current Ending Principal Balance**

Min	Max	Count	% of Total	Balance	% of Total
0	to 25,000	357	10.29%	6,503,685	2.65%
25,000	to 31,000	269	7.75%	7,549,689	3.08%
31,000	to 37,000	289	8.33%	9,866,168	4.02%
37,000	to 43,000	268	7.72%	10,763,590	4.39%
43,000	to 49,000	250	7.20%	11,554,615	4.71%
49,000	to 56,000	315	9.08%	16,529,148	6.74%
56,000	to 70,000	530	15.27%	33,287,878	13.58%
70,000	to 84,000	342	9.86%	26,159,948	10.67%
84,000	to 98,000	252	7.26%	22,847,604	9.32%
98,000	to 112,000	160	4.61%	16,535,554	6.74%
112,000	to 125,000	90	2.59%	10,637,440	4.34%
125,000	to 600,000	348	10.03%	72,920,229	29.74%
		3,470	100.00%	245,155,547	100.00%

**Distribution by Cut-off Principal Balance**

Min	Max	Count	% of Total	Balance	% of Total
0	to 23,000	425	9.75%	4,716,504	1.52%
23,000	to 30,000	370	8.49%	9,823,992	3.17%
30,000	to 37,000	394	9.04%	13,252,544	4.27%
37,000	to 44,000	359	8.23%	14,521,545	4.68%
44,000	to 51,000	383	8.78%	18,278,123	5.89%
51,000	to 56,000	263	6.03%	14,096,275	4.55%
56,000	to 71,000	658	15.09%	41,587,861	13.41%
71,000	to 86,000	448	10.28%	34,986,457	11.28%
86,000	to 101,000	353	8.10%	33,187,241	10.70%
101,000	to 116,000	157	3.60%	17,073,282	5.51%
116,000	to 129,000	112	2.57%	13,634,890	4.40%
129,000	to 600,000	438	10.05%	94,938,691	30.62%
		4,360	100.00%	310,097,407	100.00%

**Distribution by Current Mortgage Rate**

Min	Max	Count	% of Total	Balance	% of Total
5.75%	to 8.64%	340	9.80%	29,340,815	11.97%
8.64%	to 8.98%	181	5.22%	11,022,219	4.50%
8.98%	to 9.33%	250	7.20%	12,558,876	5.12%
9.33%	to 9.67%	281	8.10%	20,206,870	8.24%
9.67%	to 10.02%	312	8.99%	20,761,953	8.47%
10.02%	to 10.40%	374	10.78%	23,736,461	9.68%
10.40%	to 10.77%	347	10.00%	27,965,110	11.41%
10.77%	to 11.13%	212	6.11%	15,543,020	6.34%
11.13%	to 11.48%	339	9.77%	27,739,518	11.32%
11.48%	to 11.84%	238	6.86%	16,028,901	6.54%
11.84%	to 12.25%	373	10.75%	23,798,858	9.71%
12.25%	to 16.25%	223	6.43%	16,452,947	6.71%
		3,470	100.00%	245,155,547	100.00%

**Distribution by Original Mortgage Rate**

Min	Max	Count	% of Total	Balance	% of Total
3.50%	to 7.25%	437	10.02%	27,921,285	9.00%
7.25%	to 7.70%	94	2.16%	9,024,837	2.91%
7.70%	to 8.16%	311	7.13%	23,260,391	7.50%
8.16%	to 8.61%	319	7.32%	17,852,232	5.76%
8.61%	to 9.06%	447	10.25%	24,073,798	7.76%
9.06%	to 9.53%	635	14.56%	45,094,505	14.54%
9.53%	to 9.91%	378	8.67%	24,477,443	7.89%
9.91%	to 10.30%	366	8.39%	29,816,920	9.62%
10.30%	to 10.69%	227	5.21%	16,705,162	5.39%
10.69%	to 11.08%	448	10.28%	38,576,708	12.44%
11.08%	to 11.50%	358	8.21%	25,103,751	8.10%
11.50%	to 15.75%	340	7.80%	28,190,374	9.09%
		4,360	100.00%	310,097,407	100.00%

**SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-1**

***Distribution Date: 25-Jul-06  
Mortgage Loan Characteristics Part II***

**Distribution by Product Characteristics (Current)**

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	3,470	245,155,547	100.00%	0.00	10.45%

Total	3,470	245,155,547	100.00%		
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**Distribution by Product Characteristics (Cut-off)**

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	4,360	310,097,407	100.00%	297.31	9.56%

Total	4,360	310,097,407	100.00%		
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**Distribution by Property Types (Current)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Attached Dwelling	2,050	147,661,017	60.23%	0.00	10.39%
PUD	890	60,889,254	24.84%	0.00	10.49%
Condo - Low Facility	432	25,102,682	10.24%	0.00	10.44%
Multifamily	94	11,348,850	4.63%	0.00	11.09%
Condo - High Facility	4	153,744	0.06%	0.00	8.80%

Total	3,470	245,155,547	100.00%		
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**Distribution by Property Types (Cut-off)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Attached Dwelling	2,609	187,767,635	60.55%	297.91	9.59%
PUD	1,118	77,896,201	25.12%	296.08	9.32%
Condo - Low Facility	520	31,695,143	10.22%	295.99	9.61%
Multifamily	108	12,584,180	4.06%	299.15	10.38%
Condo - High Facility	5	154,247	0.05%	300.00	8.38%

Total	4,360	310,097,407	100.00%		
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**SACO I Trust**  
**Mortgage-Backed Certificates**  
**Series 2006-1**

***Distribution Date: 25-Jul-06***  
***Mortgage Loan Characteristics Part II***

**Distribution by Occupancy Type (Current)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,074	218,933,723	89.30%	0.00	10.39%
Owner Occupied - Secondary Residence	255	13,166,372	5.37%	0.00	11.16%
Non-Owner Occupied	141	13,055,452	5.33%	0.00	10.76%

Total 3,470 245,155,547 100.00%

**Distribution by Occupancy Type (Cut-off)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,890	279,429,137	90.11%	297.13	9.54%
Owner Occupied - Secondary Residence	304	15,894,876	5.13%	299.55	9.52%
Non-Owner Occupied	166	14,773,393	4.76%	298.32	9.87%

Total 4,360 310,097,407 100.00%

**Distribution by Loan Purpose (Current)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	2,178	166,494,464	67.91%	0.00	10.65%
Refinance/Equity Takeout	1,070	67,032,580	27.34%	0.00	10.06%
Refinance/No Cash Out	222	11,628,503	4.74%	0.00	9.83%

Total 3,470 245,155,547 100.00%

**Distribution by Loan Purpose (Cut-off)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	2,751	213,524,042	68.86%	297.60	9.68%
Refinance/Equity Takeout	1,323	82,068,327	26.47%	297.15	9.34%
Refinance/No Cash Out	286	14,505,037	4.68%	293.83	9.00%

Total 4,360 310,097,407 100.00%



**SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-1**

***Distribution Date: 25-Jul-06  
Mortgage Loan Characteristics Part II***

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**Distribution by Originator Concentration > 10% (Current)**

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Mortgage It	1,275	76,335,398	31.14%	0.00	9.37%
Southstar	1,229	65,130,231	26.57%	0.00	11.46%
Metrocities Mortgage	471	64,572,219	26.34%	0.00	10.52%

**Distribution by Originator Concentration > 10% (Cut-off)**

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Mortgage It	1,645	95,680,737	30.86%	300.00	8.90%
Metrocities Mortgage	623	84,735,902	27.33%	300.00	10.18%
Southstar	1,453	79,113,380	25.51%	299.10	9.57%

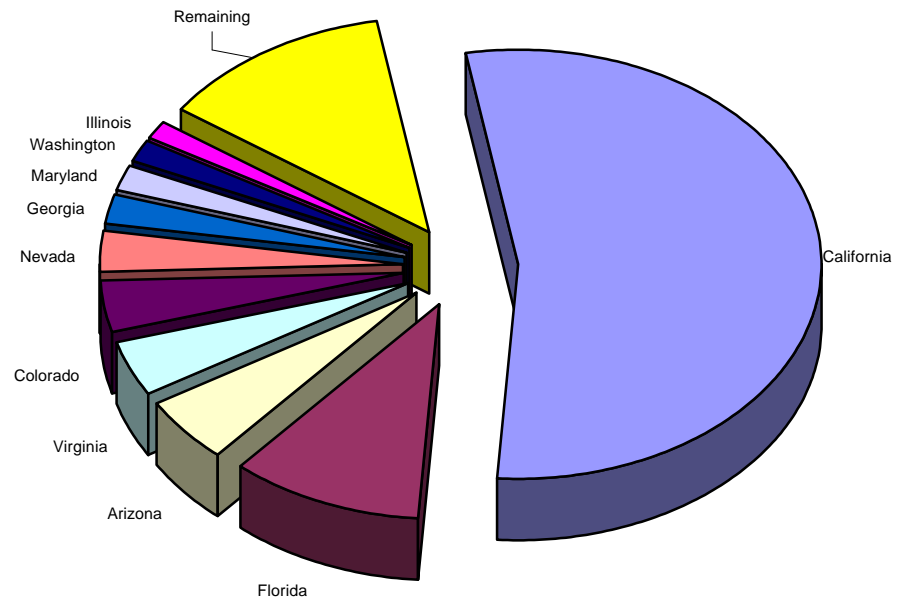
**SACO I Trust**  
**Mortgage-Backed Certificates**  
**Series 2006-1**

***Distribution Date: 25-Jul-06***  
***Geographic Concentration***

**Top 10 Current State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	1,459	132,203,710	53.93%		10.19%
Florida	433	25,256,005	10.30%		11.10%
Arizona	194	12,044,031	4.91%		10.24%
Virginia	152	10,262,228	4.19%		10.38%
Colorado	203	9,691,055	3.95%		11.04%
Nevada	122	7,265,009	2.96%		10.17%
Georgia	102	5,284,998	2.16%		11.65%
Maryland	78	4,708,248	1.92%		10.05%
Washington	74	4,484,779	1.83%		10.26%
Illinois	57	3,630,143	1.48%		10.53%
Remaining	596	30,325,342	12.37%		10.87%

**Top 10 Current State Concentration**



**Top 10 Original State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	1,896	171,339,422	55.25%	300	9.55%
Florida	516	30,549,141	9.85%	291	9.57%
Arizona	267	16,437,071	5.30%	299	9.34%
Virginia	175	11,682,584	3.77%	290	9.23%
Colorado	235	11,487,323	3.70%	297	9.76%
Nevada	142	8,423,881	2.72%	295	9.49%
Georgia	120	6,464,578	2.08%	297	9.78%
Maryland	104	5,945,531	1.92%	285	9.28%
Washington	102	5,654,870	1.82%	299	9.41%
Illinois	70	4,333,606	1.40%	297	9.76%
Remaining	733	37,779,400	12.18%	296	9.76%

<sup>(1)</sup> Based on Current Period Ending Principal Balance



**SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-1**

***Distribution Date: 25-Jul-06  
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
15640860	200607	112,993.78	28,333.96	84,659.82	0.00	84,659.82	0.00		0.00	S	
Current Total		112,993.78	28,333.96	84,659.82	0.00	84,659.82	0.00	84,659.82	84,659.82		
Cumulative		112,993.78	28,333.96	84,659.82	0.00	84,659.82	0.00	84,659.82	84,659.82		

Liq. Type Code - Legend				Adjustment Legend			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P			Suspense	5		



**SACO I Trust**  
**Mortgage-Backed Certificates**  
**Series 2006-1**

***Distribution Date: 25-Jul-06***  
***Historical Realized Loss Summary***  
***Total (All Loans)***

----- Current Realized Loss -----					----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-Jul-06	112,993.78	28,333.96	84,659.82	1	0.00	0	0.00	0	0.00	0	84,659.82	84,659.82
25-Jun-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
27-Mar-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	112,993.78	28,333.96	84,659.82	1	0.00	0	0.00	0	0.00	0	84,659.82	

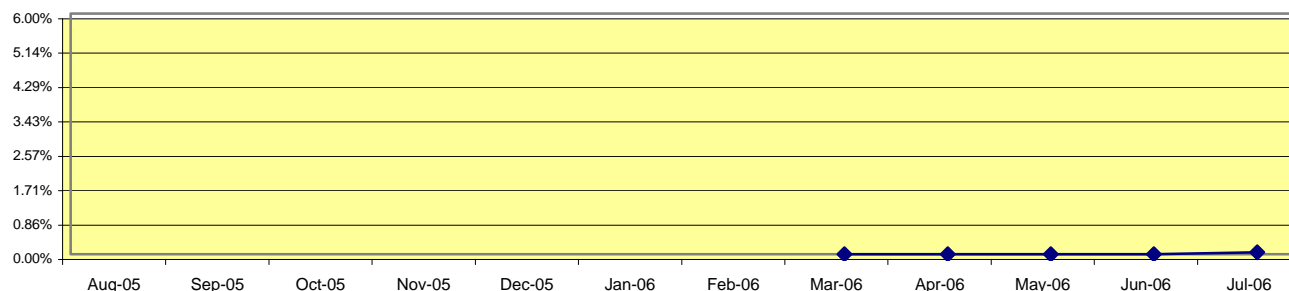
**SACO I Trust**  
**Mortgage-Backed Certificates**  
**Series 2006-1**

***Distribution Date: 25-Jul-06***  
***Realized Loss Summary***

**MDR (monthly Default Rate)**

**Total**

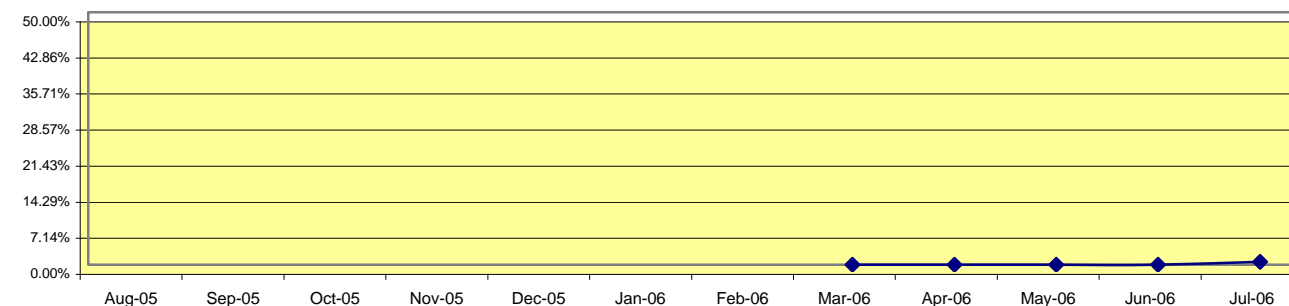
Current Period	0.05%
3-Month Average	0.02%
6-Month Average	0.01%
12-Month Average	0.00%
Average Since Cut-Off	0.01%



**CDR (Conditional Default Rate)**

**Total**

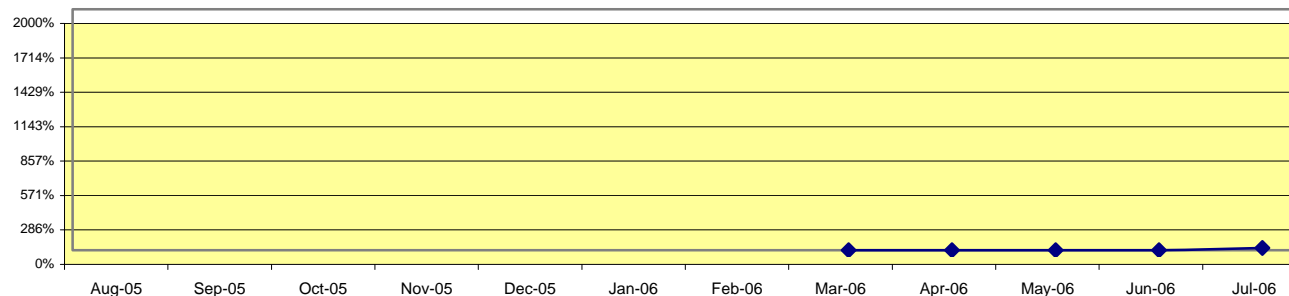
Current Period	0.55%
3-Month Average	0.18%
6-Month Average	0.09%
12-Month Average	0.05%
Average Since Cut-Off	0.11%



**SDA (Standard Default Assumption)**

**Total**

Current Period	18.39%
3-Month Average	6.13%
6-Month Average	3.06%
12-Month Average	1.53%
Average Since Cut-Off	3.68%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-1**

***Distribution Date: 25-Jul-06  
Material Breaches Detail***

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Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-1**

***Distribution Date: 25-Jul-06  
Modified Loan Detail***

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Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.





**SACO I Trust  
Mortgage-Backed Certificates  
Series 2006-1**

***Distribution Date: 25-Jul-06  
Historical Collateral Level REO Report***

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Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
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