

**SACO I Trust
Mortgage-Backed Certificates
Series 2006-1**

Distribution Date: 25-May-06

ABN AMRO Acct : 723473.2

Payment Date:	Content:	Pages	Contact Information:
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Prior Payment: 25-Apr-06	Statement to Certificate Holders (Factors)	3	Administrator: Christopher Lewis 312.904.7992 christopher.lewis@abnamro.com
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**SACO I Trust
Mortgage-Backed Certificates
Series 2006-1**

Revised Date: 07-Jun-06

**Distribution Date: 25-May-06
Bond Payments**

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A	785778QA2	286,065,000.00	264,569,531.51	14,467,174.29	0.00	0.00	250,102,357.22	1,130,898.05	0.00	5.1293800000%
M-1	785778QB0	4,651,000.00	4,651,000.00	0.00	0.00	0.00	4,651,000.00	21,857.30	0.00	5.6393800000%
M-2	785778QC8	4,651,000.00	4,651,000.00	0.00	0.00	0.00	4,651,000.00	24,066.52	0.00	6.2093800000%
M-3	785778QD6	3,721,000.00	3,721,000.00	0.00	0.00	0.00	3,721,000.00	20,029.46	0.00	6.4593800000%
M-4	785778QE4	4,031,000.00	4,031,000.00	0.00	0.00	0.00	4,031,000.00	25,393.22	0.00	7.5593800000%
E	785778QG9	310,097,406.60 N	288,600,723.16	0.00	0.00	0.00	274,133,548.87	1,041,905.71	0.00	4.3322374101%
R	785778QH7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-I	9ABS1666	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-X	785778RC7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		303,119,000.00	281,623,531.51	14,467,174.29	0.00	0.00	267,156,357.22	2,264,150.26	0.00	
Total P&I Payment								16,731,324.55		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment * Denotes Controlling Class



**SACO I Trust
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Series 2006-1**

Revised Date: 07-Jun-06

***Distribution Date: 25-May-06
Statement to Certificate Holders (FACTORS)
Bond Payments***

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A	785778QA2	286,065,000.00	924.858096971	50.573031619	0.000000000	0.000000000	874.285065352	3.953290511	0.000000000	5.25125000%
M-1	785778QB0	4,651,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.699483982	0.000000000	5.76125000%
M-2	785778QC8	4,651,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.174482907	0.000000000	6.33125000%
M-3	785778QD6	3,721,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.382816447	0.000000000	6.58125000%
M-4	785778QE4	4,031,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.299483999	0.000000000	7.68125000%
E	785778QG9	310,097,406.60 N	930.677641985	0.000000000	0.000000000	0.000000000	884.023997091	3.359930421	0.000000000	N/A
R	785778QH7	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-I	9ABS1666	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-X	785778RC7	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated

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Revised Date: 07-Jun-06

Distribution Date: 25-May-06
Cash Reconciliation Summary

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Reserve Fund	
Interest Summary		Beginning Balance	0.00
Scheduled Interest	2,411,604.03	Withdrawal from Trust	0.00
Fees	147,453.77	Reimbursement from Waterfall	0.00
Remittance Interest	2,264,150.26	Ending Balance	0.00
Other Interest Proceeds/Shortfalls		60-day Plus Delinquent Percentage	0.00%
Prepayment Penalties	0.00	Special Hazard Amount	0.00
Other Interest Loss	0.00	Fraud Loss Amount	0.00
Other Interest Proceeds	0.00	Bankruptcy Amount	0.00
Non-advancing Interest	0.00		
Net PPIS/Relief Act Shortfall	0.00		
Modification Shortfall	0.00		
Other Interest Proceeds/Shortfalls	0.00		
Interest Adjusted	2,264,150.26		
Fee Summary			
Total Servicing Fees	126,608.46		
Total Trustee Fees	0.00		
LPMI Fees	0.00		
Credit Manager's Fees	0.00		
Misc. Fees / Trust Expense	0.00		
Insurance Premium	20,845.31		
Total Fees	147,453.77		
Advances (Principal & Interest)			
Prior Month's Outstanding Advances	0.00		
Current Advances	N/A		
Reimbursement of Prior Advances	N/A		
Outstanding Advances	0.00	P&I Due Certificate Holders	16,731,324.55

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



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Revised Date: 07-Jun-06

Distribution Date: 25-May-06
Cash Reconciliation Summary

			Total
Interest Summary			
Scheduled Interest	2,411,604.03		2,411,604.03
Fees	126,608.46		126,608.46
Remittance Interest	2,284,995.57		2,284,995.57
Other Interest Proceeds/Shortfalls			
Prepayment Penalties	0.00		0.00
Other Interest Loss	0.00		0.00
Other Interest Proceeds	0.00		0.00
Non-advancing Interest	0.00		0.00
Net PPIS/Relief Act Shortfall	0.00		0.00
Modification Shortfall	0.00		0.00
Other Interest Proceeds/Shortfalls	0.00		0.00
Interest Adjusted	2,284,995.57		2,284,995.57
Principal Summary			
Scheduled Principal Distribution	994,855.84		994,855.84
Curtailments	(601,267.62)		(601,267.62)
Prepayments in Full	14,073,586.07		14,073,586.07
Liquidation Proceeds	0.00		0.00
Repurchase Proceeds	0.00		0.00
Other Principal Proceeds	0.00		0.00
Less Mod Losses	0.00		0.00
Remittance Principal	14,467,174.29		14,467,174.29
Fee Summary			
Total Servicing Fees	126,608.46		126,608.46
Total Trustee Fees	0.00		0.00
LPMI Fees	0.00		0.00
Total Fees	126,608.46		126,608.46
Beginning Principal Balance	288,600,723.16		288,600,723.16
Ending Principal Balance	274,133,548.87		274,133,548.87
Advances (Principal & Interest)			
Prior Month's Outstanding Advances	0.00		0.00
Current Advances	N/A		N/A
Reimbursement of Prior Advances	N/A		N/A
Outstanding Advances	0.00		0.00

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Revised Date: 07-Jun-06

Distribution Date: 25-May-06
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	310,097,406.60	4,360		3 mo. Rolling Average	2,415,476	288,234,326	0.85%	WAC - Current	0.00%	9.06%	9.06%
Cum Scheduled Principal	3,519,747.30			6 mo. Rolling Average	2,415,476	288,234,326	0.85%	WAC - Original	0.00%	7.91%	7.91%
Cum Unscheduled Principal	32,444,110.43			12 mo. Rolling Average	2,415,476	288,234,326	0.85%	WAL - Current	0.00	288.83	288.83
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAL - Original	0.00	290.80	290.80
Cum Deferred Interest	0.00			3 mo. Cum Loss	0.00	0		Current Index Rate			
				6 mo. Cum loss	0.00	0		4.959380%			
				12 mo. Cum Loss	0.00	0		Next Index Rate			
								5.081250%			
Current	Amount	Count	%	Triggers				Events/Cycles			
Beginning Pool	288,600,723.16	4,144	93.07%	> Delinquency Trigger Event ⁽²⁾			NO	Managed Amortization Period in Effect			NO
Scheduled Principal	994,855.84		0.32%	Delinquency Event Calc ⁽¹⁾	2,415,475.81	288,234,326	0.85%	Rapid Amortization Period in Effect			NO
Unscheduled Principal	13,472,318.45	159	4.34%					Rapid Amortization Event			NO
Deferred Interest	0.00	0	0.00%	> Loss Trigger Event? ⁽³⁾			NO	Master Servicer Termination			NO
Liquidations	0.00	0	0.00%					Event of Servicer Termination			NO
Repurchases	0.00	0	0.00%								
Ending Pool	274,133,548.87	3,985	88.40%	Cumulative Loss		0	0.00%				
Average Loan Balance	68,791.35			> Overall Trigger Event?			NO	Pool Composition			
Current Loss Detail	Amount			Step Down Date				Properties	Balance	%/Score	
Liquidation	0.00			Distribution Count	3			Cut-off LTV	57,344,428.61	18.49%	
Realized Loss	0.00			Current Specified Enhancement % ⁽⁴⁾	8.77%			Cash Out/Refinance	96,573,364.21	31.14%	
Realized Loss Adjustment	0.00			Step Down % ⁽⁵⁾	15.50%			SFR	187,767,635.24	60.55%	
Net Liquidation	0.00			Delinquent Event Threshold % ⁽⁶⁾	4.50%			Owner Occupied	295,324,013.64	95.24%	
Credit Enhancement	Amount	%		> Step Down Date?			NO		Min	Max	WA
Original OC	6,978,406.60	2.25%		Extra Principal	0.00			FICO	620	817	721.58
Target OC	6,977,191.65	2.25%		Cumulative Extra Principal	0.00			Draws on Line of Credit			
Beginning OC	6,977,191.65	2.25%		OC Release	N/A			Borrower draws			601,267.62
OC Amount per PSA	6,977,191.65	2.25%									
Ending OC	6,977,191.65	2.25%									
Non-Senior Certificates	17,054,000.00	5.50%									

Legend: (1) 60 Days+, REO, BK, F/C %
(2) (1) > (6) then TRUE

(3) Condn: Cum Loss > specified thresholds
(4) Non-Senior Certs + OC Amount / Ending Pool Bal

(5) Defined Benchmark
(6) Defined Benchmark (Used in Delinq Event Calc)

(7) Condn: Distrn Cnt > 36, (4) > (5)

**SACO I Trust
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Series 2006-1**

Revised Date: 07-Jun-06

***Distribution Date: 25-May-06
Bond Interest Reconciliation***

-- Accrual --					----- Outstanding -----									
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry- Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A	Act/360	30	264,569,531.51	5.129380000%	1,130,898.05	0.00	0.00	1,130,898.05	1,130,898.05	0.00	0.00	0.00	0.00	No
M-1	Act/360	30	4,651,000.00	5.639380000%	21,857.30	0.00	0.00	21,857.30	21,857.30	0.00	0.00	0.00	0.00	No
M-2	Act/360	30	4,651,000.00	6.209380000%	24,066.52	0.00	0.00	24,066.52	24,066.52	0.00	0.00	0.00	0.00	No
M-3	Act/360	30	3,721,000.00	6.459380000%	20,029.46	0.00	0.00	20,029.46	20,029.46	0.00	0.00	0.00	0.00	No
M-4	Act/360	30	4,031,000.00	7.559380000%	25,393.22	0.00	0.00	25,393.22	25,393.22	0.00	0.00	0.00	0.00	No
E	Act/360	30	288,600,723.16	4.332240000%	1,041,905.71	0.00	0.00	1,041,905.71	1,041,905.71	0.00	0.00	0.00	0.00	No
R			0.00	0.000000000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
R-I			0.00	0.000000000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
R-X			0.00	0.000000000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
Total			281,623,531.51		2,264,150.26	0.00	0.00	2,264,150.26	2,264,150.26	0.00	0.00	0.00	0.00	

⁽¹⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-1**

Revised Date: 07-Jun-06

***Distribution Date: 25-May-06
Bond Interest Reconciliation***

----- Additions -----													----- Deductions -----		
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds ⁽¹⁾	Other Interest Losses	Current Int Carry-Fwd Shortfall ⁽²⁾	Current Basis Risk Carry-Fwd Shortfall			
A	24-May-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-1	24-May-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-2	24-May-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-3	24-May-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
M-4	24-May-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
E	24-May-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
R	24-May-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
R-I	24-May-06	1-Apr-06	1-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
R-X	24-May-06	25-Apr-06	25-May-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Total				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

⁽³⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

**SACO I Trust
Mortgage-Backed Certificates
Series 2006-1**

Revised Date: 07-Jun-06

***Distribution Date: 25-May-06
Bond Principal Reconciliation***

Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	----- Losses -----				Interest on Losses	Ending Class Balance	Rated Final Maturity	- Credit Support -	
						Prior Loss Reimburs.	Current Losses	Cumulative Losses	Original				Current	
A	286,065,000.00	264,569,531.51	994,855.84	13,472,318.45	0.00	0.00	0.00	0.00	0.00	250,102,357.22	27-Aug-35	N/A	N/A	
M-1	4,651,000.00	4,651,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,651,000.00	27-Aug-35	N/A	N/A	
M-2	4,651,000.00	4,651,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,651,000.00	27-Aug-35	N/A	N/A	
M-3	3,721,000.00	3,721,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,721,000.00	27-Aug-35	N/A	N/A	
M-4	4,031,000.00	4,031,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,031,000.00	27-Aug-35	N/A	N/A	
E	310,097,406.60	288,600,723.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	274,133,548.87	27-Aug-35	N/A	N/A	
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27-Aug-35	N/A	N/A	
R-I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27-Aug-35	N/A	N/A	
R-X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27-Aug-35	N/A	N/A	
Total	303,119,000.00	281,623,531.51	994,855.84	13,472,318.45	0.00	0.00	0.00	0.00	0.00	267,156,357.22				

**SACO I Trust
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Series 2006-1**

Revised Date: 07-Jun-06

***Distribution Date: 25-May-06
Ratings Information***

----- Original Ratings -----						----- Ratings Change / Change Date ⁽¹⁾ -----				
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P	
A	785778QA2	NR	NR	NR	NR		Aaa	16-Mar-06	AAA	2-Mar-06
M-1	785778QB0	NR	Aaa	NR	AAA		A3	16-Mar-06	A	2-Mar-06
M-2	785778QC8	NR	A3	NR	A		Baa1	16-Mar-06	A-	2-Mar-06
M-3	785778QD6	NR	Baa1	NR	A-		Baa2	16-Mar-06	BBB+	2-Mar-06
M-4	785778QE4	NR	Baa2	NR	BBB+		Baa3	16-Mar-06	BBB	2-Mar-06
E	785778QG9	NR	Baa3	NR	BBB		NR	16-Mar-06	NR	28-Feb-06

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-1**

Revised Date: 07-Jun-06

***Distribution Date: 25-May-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I***

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Total (All Loans)														
25-May-06	3,913	265,608,664	43	4,825,343	18	2,638,948	9	949,791	2	110,804	0	0	0	0
25-Apr-06	4,016	281,675,187	43	4,262,035	15	1,966,274	5	670,024	1	27,204	0	0	0	0
27-Mar-06	4,108	290,049,214	140	11,036,109	7	372,064	8	484,116	1	27,204	0	0	0	0

Total (All Loans)														
25-May-06	98.19%	96.89%	1.08%	1.76%	0.45%	0.96%	0.23%	0.35%	0.05%	0.04%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	98.43%	97.60%	1.05%	1.48%	0.37%	0.68%	0.12%	0.23%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%
27-Mar-06	96.34%	96.05%	3.28%	3.65%	0.16%	0.12%	0.19%	0.16%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-1**

Revised Date: 07-Jun-06

**Distribution Date: 25-May-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance
Total (All Loans)																								
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	110,804	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	27,204	0	0	0	0	0	0
27-Mar-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	27,204	0	0	0	0	0	0

Total (All Loans)																								
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Mar-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**SACO I Trust
Mortgage-Backed Certificates
Series 2006-1**

Revised Date: 07-Jun-06

***Distribution Date: 25-May-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<i>Total (All Loans)</i>												
25-May-06	3,985	274,133,549	159	14,073,586	0.00	0.00	0.00	0	0		10.03%	9.50%
25-Apr-06	4,080	288,600,723	171	12,639,380	0.00	0.00	0.00	0	0		10.96%	10.36%
27-Mar-06	4,264	301,968,706	96	7,389,369	0.00	0.00	0.00	0	0		8.52%	8.11%

**SACO I Trust
Mortgage-Backed Certificates
Series 2006-1**

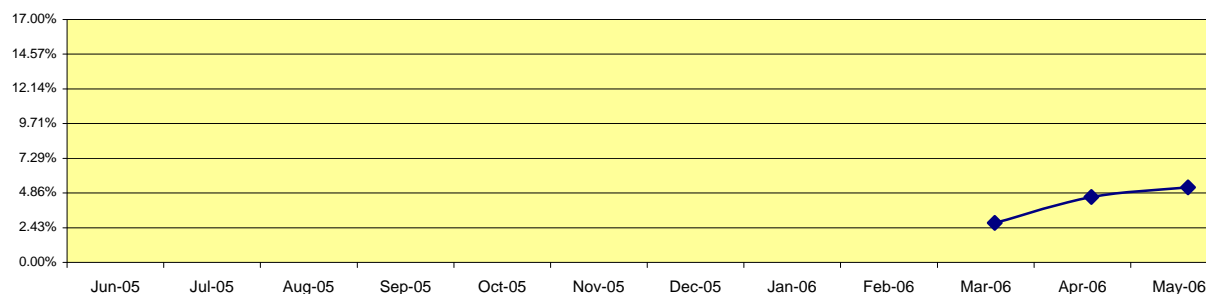
Revised Date: 07-Jun-06

**Distribution Date: 25-May-06
Prepayment Summary**

SMM (Single Monthly Mortality)

Total

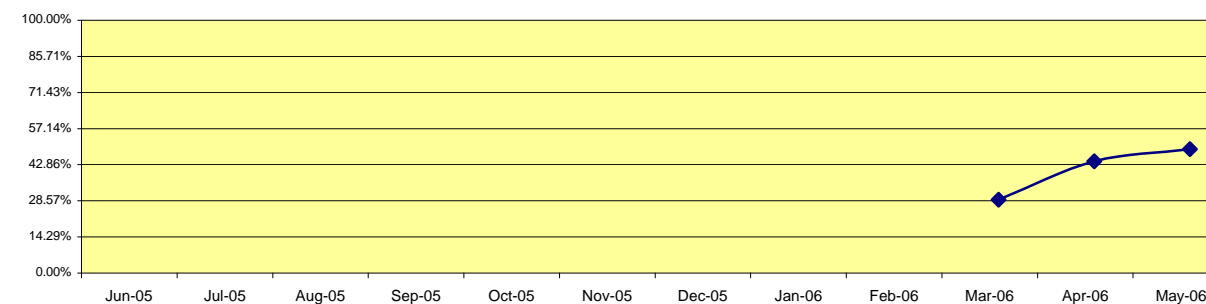
Current Period	4.89%
3-Month Average	3.83%
6-Month Average	3.83%
12-Month Average	3.83%
Average Since Cut-Off	3.83%



CPR (Conditional Prepayment Rate)

Total

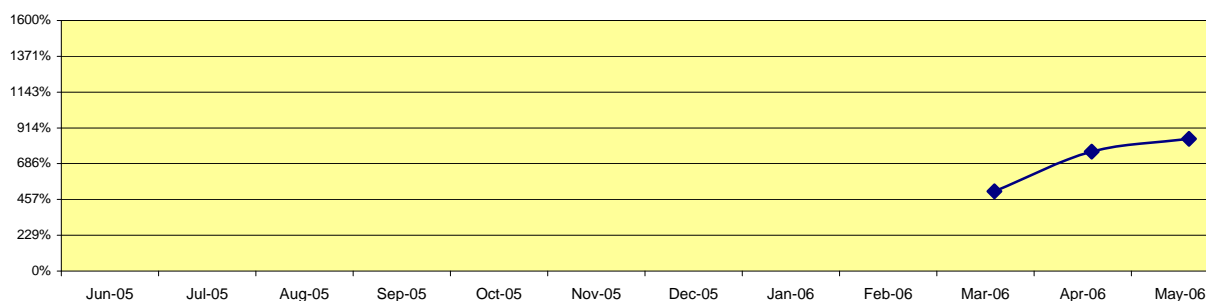
Current Period	45.23%
3-Month Average	36.90%
6-Month Average	36.90%
12-Month Average	36.90%
Average Since Cut-Off	36.90%



PSA (Public Securities Association)

Total

Current Period	754%
3-Month Average	615%
6-Month Average	615%
12-Month Average	615%
Average Since Cut-Off	615%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Liquidations) / (Beginning Collateral Balance - Scheduled Principal)
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

**SACO I Trust
Mortgage-Backed Certificates
Series 2006-1**

Revised Date: 07-Jun-06

***Distribution Date: 25-May-06
Mortgage Loan Characteristics Part I***

Distribution by Current Ending Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
0	to 25,000	385	10.09%	6,928,968	2.53%
25,000	to 31,000	285	7.47%	7,990,656	2.91%
31,000	to 37,000	314	8.23%	10,731,806	3.91%
37,000	to 43,000	294	7.71%	11,810,996	4.31%
43,000	to 49,000	264	6.92%	12,214,293	4.46%
49,000	to 57,000	390	10.22%	20,655,381	7.53%
57,000	to 71,000	558	14.63%	35,606,530	12.99%
71,000	to 85,000	369	9.67%	28,591,762	10.43%
85,000	to 99,000	274	7.18%	25,125,848	9.17%
99,000	to 113,000	182	4.77%	19,001,722	6.93%
113,000	to 129,000	121	3.17%	14,575,234	5.32%
129,000	to 600,000	379	9.93%	80,902,804	29.51%
		3,815	100.00%	274,136,001	100.00%

Distribution by Cut-off Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
0	to 23,000	425	9.75%	4,716,504	1.52%
23,000	to 30,000	370	8.49%	9,823,992	3.17%
30,000	to 37,000	394	9.04%	13,252,544	4.27%
37,000	to 44,000	359	8.23%	14,521,545	4.68%
44,000	to 51,000	383	8.78%	18,278,123	5.89%
51,000	to 56,000	263	6.03%	14,096,275	4.55%
56,000	to 71,000	658	15.09%	41,587,861	13.41%
71,000	to 86,000	448	10.28%	34,986,457	11.28%
86,000	to 101,000	353	8.10%	33,187,241	10.70%
101,000	to 116,000	157	3.60%	17,073,282	5.51%
116,000	to 129,000	112	2.57%	13,634,890	4.40%
129,000	to 600,000	438	10.05%	94,938,691	30.62%
		4,360	100.00%	310,097,407	100.00%

Distribution by Current Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
7.13%	to 8.42%	373	9.78%	32,148,549	11.73%
8.42%	to 8.77%	212	5.56%	13,155,580	4.80%
8.77%	to 9.11%	246	6.45%	12,645,888	4.61%
9.11%	to 9.45%	322	8.44%	22,601,088	8.24%
9.45%	to 9.80%	420	11.01%	28,045,740	10.23%
9.80%	to 10.15%	342	8.96%	22,674,191	8.27%
10.15%	to 10.52%	393	10.30%	30,926,925	11.28%
10.52%	to 10.88%	198	5.19%	15,401,458	5.62%
10.88%	to 11.23%	388	10.17%	32,642,465	11.91%
11.23%	to 11.59%	272	7.13%	18,603,078	6.79%
11.59%	to 12.00%	401	10.51%	26,728,961	9.75%
12.00%	to 15.75%	248	6.50%	18,562,078	6.77%
		3,815	100.00%	274,136,001	100.00%

Distribution by Original Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
3.50%	to 7.25%	437	10.02%	27,921,285	9.00%
7.25%	to 7.70%	94	2.16%	9,024,837	2.91%
7.70%	to 8.16%	311	7.13%	23,260,391	7.50%
8.16%	to 8.61%	319	7.32%	17,852,232	5.76%
8.61%	to 9.06%	447	10.25%	24,073,798	7.76%
9.06%	to 9.53%	635	14.56%	45,094,505	14.54%
9.53%	to 9.91%	378	8.67%	24,477,443	7.89%
9.91%	to 10.30%	366	8.39%	29,816,920	9.62%
10.30%	to 10.69%	227	5.21%	16,705,162	5.39%
10.69%	to 11.08%	448	10.28%	38,576,708	12.44%
11.08%	to 11.50%	358	8.21%	25,103,751	8.10%
11.50%	to 15.75%	340	7.80%	28,190,374	9.09%
		4,360	100.00%	310,097,407	100.00%

**SACO I Trust
Mortgage-Backed Certificates
Series 2006-1**

Revised Date: 07-Jun-06

***Distribution Date: 25-May-06
Mortgage Loan Characteristics Part II***

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
Adjustable	3,815	274,136,001	100.00%	288.83	10.21%

Total	3,815	274,136,001	100.00%		
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Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	4,360	310,097,407	100.00%	297.31	9.56%

Total	4,360	310,097,407	100.00%		
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Distribution by Property Types (Current)

Property Type	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
SF Attached Dwelling	2,259	165,297,872	60.30%	289.33	10.16%
PUD	976	67,920,777	24.78%	287.96	10.25%
Condo - Low Facility	479	29,231,168	10.66%	287.09	10.19%
Multifamily	97	11,532,439	4.21%	291.12	10.82%
Condo - High Facility	4	153,744	0.06%	290.96	8.55%

Total	3,815	274,136,001	100.00%		
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Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
SF Attached Dwelling	2,609	187,767,635	60.55%	297.91	9.59%
PUD	1,118	77,896,201	25.12%	296.08	9.32%
Condo - Low Facility	520	31,695,143	10.22%	295.99	9.61%
Multifamily	108	12,584,180	4.06%	299.15	10.38%
Condo - High Facility	5	154,247	0.05%	300.00	8.38%

Total	4,360	310,097,407	100.00%		
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**SACO I Trust
Mortgage-Backed Certificates
Series 2006-1**

Revised Date: 07-Jun-06

***Distribution Date: 25-May-06
Mortgage Loan Characteristics Part II***

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,393	245,822,844	89.67%	288.55	10.15%
Owner Occupied - Secondary Residence	278	14,733,727	5.37%	292.10	10.94%
Non-Owner Occupied	144	13,579,430	4.95%	290.23	10.50%

Total	3,815	274,136,001	100.00%		
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Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,890	279,429,137	90.11%	297.13	9.54%
Owner Occupied - Secondary Residence	304	15,894,876	5.13%	299.55	9.52%
Non-Owner Occupied	166	14,773,393	4.76%	298.32	9.87%

Total	4,360	310,097,407	100.00%		
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Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
Purchase	2,408	187,952,142	68.56%	288.79	10.40%
Refinance/Equity Takeout	1,160	73,280,952	26.73%	289.59	9.83%
Refinance/No Cash Out	247	12,902,907	4.71%	285.02	9.59%

Total	3,815	274,136,001	100.00%		
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Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
Purchase	2,751	213,524,042	68.86%	297.60	9.68%
Refinance/Equity Takeout	1,323	82,068,327	26.47%	297.15	9.34%
Refinance/No Cash Out	286	14,505,037	4.68%	293.83	9.00%

Total	4,360	310,097,407	100.00%		
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**SACO I Trust
Mortgage-Backed Certificates
Series 2006-1**

Revised Date: 07-Jun-06

***Distribution Date: 25-May-06
Mortgage Loan Characteristics Part II***

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
Unknown	3,815	274,136,001	100.00%	288.83	10.21%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Scheduled Balance	% of Balance	WAMM	WAC
Unknown	4,360	310,097,407	100.00%	297.31	9.56%

SACO I Trust
Mortgage-Backed Certificates
Series 2006-1

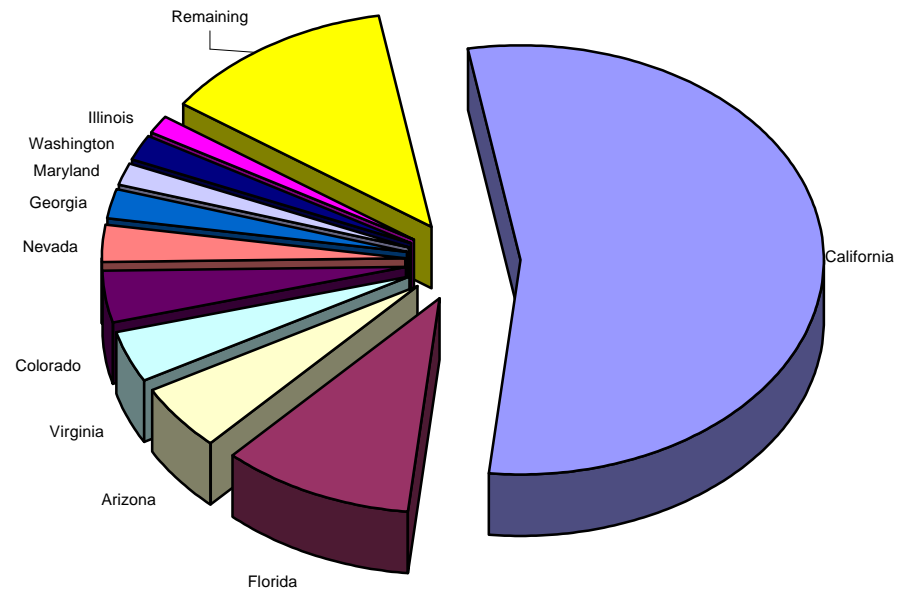
Revised Date: 07-Jun-06

Distribution Date: 25-May-06
Geographic Concentration

Top 10 Current State Concentration

Geographic Distribution	# of Loans	Scheduled Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	1,629	149,523,976	54.54%	291	9.98%
Florida	468	27,615,120	10.07%	285	10.87%
Arizona	217	13,844,525	5.05%	290	9.92%
Virginia	161	10,802,488	3.94%	280	10.12%
Colorado	214	10,637,791	3.88%	289	10.78%
Nevada	129	7,721,958	2.82%	285	9.93%
Georgia	112	5,969,925	2.18%	289	11.39%
Maryland	85	4,996,035	1.82%	277	9.82%
Washington	85	4,963,467	1.81%	290	9.97%
Illinois	63	3,951,539	1.44%	288	10.25%
Remaining	652	34,109,178	12.44%	288	10.60%

Top 10 Current State Concentration



Top 10 Original State Concentration

Geographic Distribution	# of Loans	Scheduled Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	1,896	171,339,422	55.25%	300	9.55%
Florida	516	30,549,141	9.85%	291	9.57%
Arizona	267	16,437,071	5.30%	299	9.34%
Virginia	175	11,682,584	3.77%	290	9.23%
Colorado	235	11,487,323	3.70%	297	9.76%
Nevada	142	8,423,881	2.72%	295	9.49%
Georgia	120	6,464,578	2.08%	297	9.78%
Maryland	104	5,945,531	1.92%	285	9.28%
Washington	102	5,654,870	1.82%	299	9.41%
Illinois	70	4,333,606	1.40%	297	9.76%
Remaining	733	37,779,400	12.18%	296	9.76%

⁽¹⁾ Based on Current Period Ending Principal Balance



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-1**

Revised Date: 07-Jun-06

***Distribution Date: 25-May-06
Historical Realized Loss Summary
Total (All Loans)***

----- Current Realized Loss -----														----- Previous Liquidations/Payoffs -----													
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss															
					Amount	Count	Amount	Count	Amount	Count																	
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00														
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00														
27-Mar-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00														
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00																

SACO I Trust

Mortgage-Backed Certificates

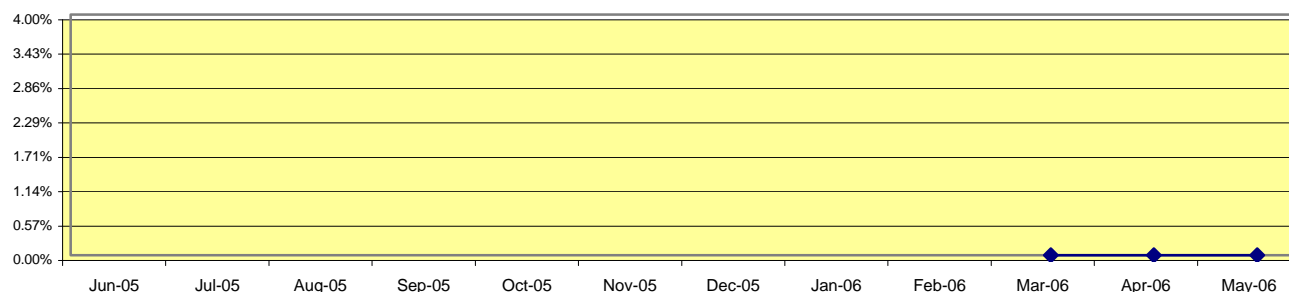
Series 2006-1

Distribution Date: 25-May-06
Realized Loss Summary

MDR (monthly Default Rate)

Total

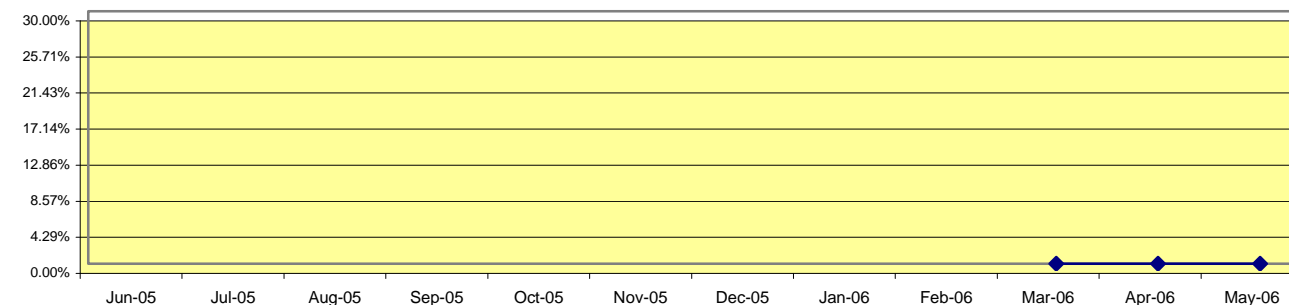
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



CDR (Conditional Default Rate)

Total

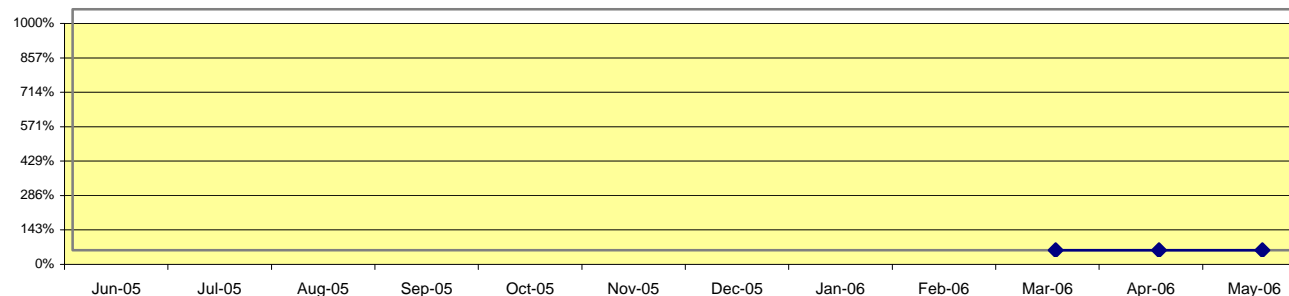
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



SDA (Standard Default Assumption)

Total

Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-1**

Revised Date: 07-Jun-06

***Distribution Date: 25-May-06
Material Breaches Detail***

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-1**

Revised Date: 07-Jun-06

***Distribution Date: 25-May-06
Modified Loan Detail***

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**SACO I Trust
Mortgage-Backed Certificates
Series 2006-1**

Revised Date: 07-Jun-06

***Distribution Date: 25-May-06
Historical Collateral Level REO Report***

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
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