LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 26-Dec-06

ABN AMRO Acct : 723481.1

Payment Date:
26-Dec-06

Prior Payment:
27-Nov-06

Next Payment:
25-Jan-07

Record Date:
22-Dec-06

Distribution Count:
10

Closing Date:
28-Feb-06

First Pay. Date:
27-Mar-06

Rated Final Payment Date:
25-Jan-36

Determination Date:
15-Dec-06

Delinq Method:
OTS

Content:	***Pages***

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Outside Parties To The Transaction

Issuer: Bear, Stearns & Co., Inc.

Depositor: Bear, Stearns & Co., Inc.

Underwriter: Bear Stearns & Co. Inc.

Master Servicer: EMC Mortgage Corporation

Rating Agency: Standard & Poor's/Moody's Investors Service, Inc.

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 26-Dec-06
Certificates

Class	CUSIP	Original Face Value [1]		Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment [2]	Interest Adjustment	Pass-Through Rate
A	07384YUT1	170,051,000.00		107,306,757.19	7,203,007.15	0.00	0.00	100,103,750.04	484,072.70	0.00	5.6000000000%
M-1	07384YUU8	18,616,000.00		18,616,000.00	0.00	0.00	0.00	18,616,000.00	87,278.01	0.00	5.8200000000%
M-2	07384YUV6	5,489,000.00		5,489,000.00	0.00	0.00	0.00	5,489,000.00	26,397.52	0.00	5.9700000000%
M-3	07384YUW4	9,785,000.00		9,785,000.00	0.00	0.00	0.00	9,785,000.00	48,791.82	0.00	6.1900000000%
M-4	07384YUX2	4,415,000.00		4,415,000.00	0.00	0.00	0.00	4,415,000.00	22,477.26	0.00	6.3200000000%
M-5	07384YUY0	4,177,000.00		4,177,000.00	0.00	0.00	0.00	4,177,000.00	24,630.38	61.03	7.3018626745%
M-6	07384YUZ7	4,416,000.00		4,416,000.00	0.00	0.00	0.00	4,416,000.00	26,039.68	64.52	7.3018626745%
M-7	07384YVA1	3,580,000.00		3,580,000.00	0.00	0.00	0.00	3,580,000.00	21,110.07	52.31	7.3018626745%
B-IO	07384YVC7	238,667,328.91	**N**	175,923,474.19	0.00	0.00	0.00	168,720,467.04	296,961.29	9,989.41	1.9574776077%
R-1	07384YVD5	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2	07384YVE3	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		220,529,000.00		157,784,757.19	7,203,007.15	0.00	0.00	150,581,750.04	1,037,758.73	10,167.27	

Total P&I Payment 8,240,765.88

[1] N denotes notional balance not included in total [2] Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 26-Dec-06
Statement to Certificate Holders (FACTORS)
Certificates

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A	07384YUT1	170,051,000.00	631.026910691	42.357922917	0.000000000	0.000000000	588.668987774	2.846632481	0.000000000	5.63000000%
M-1	07384YUU8	18,616,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.688333154	0.000000000	5.85000000%
M-2	07384YUV6	5,489,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.809167426	0.000000000	6.00000000%
M-3	07384YUW4	9,785,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.986389371	0.000000000	6.22000000%
M-4	07384YUX2	4,415,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.091112118	0.000000000	6.35000000%
M-5	07384YUY0	4,177,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.896667465	0.014610965	7.35000000%
M-6	07384YUZ7	4,416,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.896666667	0.014610507	7.35000000%
M-7	07384YVA1	3,580,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.896667598	0.014611732	7.35000000%
B-IO	07384YVC7	238,667,328.91 **N**	737.107483431	0.000000000	0.000000000	0.000000000	706.927369618	1.244247763	0.041854954	N/A
R-1	07384YVD5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-2	07384YVE3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per $1,000 of Original Face Value ** Estimated

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 26-Dec-06
Cash Reconciliation Summary

Pool Source of Funds

Interest Summary

Interest Summary	
Scheduled Interest	1,110,292.23
Fees	75,500.49
Remittance Interest	1,034,791.73
Other Interest Proceeds/Shortfalls	
Prepayment Penalties	0.00
Other Interest Loss	0.00
Other Interest Proceeds	444.05
Non-advancing Interest	0.00
Net PPIS/Relief Act Shortfall	0.00
Modification Shortfall	0.00
Other Interest Proceeds/Shortfalls	444.05
Interest Adjusted	1,035,235.78
Fee Summary	
Total Servicing Fees	73,301.45
Total Trustee Fees	2,199.04
LPMI Fees	0.00
Credit Manager's Fees	0.00
Misc. Fees / Trust Expense	0.00
Insurance Premium	0.00
Total Fees	75,500.49

Advances (Principal & Interest)

Prior Month's Outstanding Advances	1,069,505.50
Current Advances	N/A
Reimbursement of Prior Advances	N/A
Outstanding Advances	1,038,077.42

Principal Summary

Principal Summary	
Scheduled Prin Distribution	100,834.48
Curtailments	(1,894.04)
Prepayments in Full	6,688,318.26
Liquidation Proceeds	413,876.01
Repurchase Proceeds	0.00
Other Principal Proceeds	(5,327.84)
Remittance Principal	7,195,806.87

Non-Pool Source of Funds

Reserve Fund

Beginning Balance	5,000.00
Withdrawal from Trust	0.00
Reimbursement from Waterfall	0.00
Ending Balance	5,000.00

Yield Maintenance Agreement

Amt Received Under the Yield Main. Agreement	0.00

Swap Agreement

Net Swap payment payable to the Swap Administrator	9,723.21
Net Swap payment payable to the Swap Provide	0.00
Swap Termination payment payable to the Swap Administrator	0.00
Swap Termination payment payable to the Swap Provider	0.00

P&I Due Certificate Holders	8,240,765.86

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

LaSalle Bank
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Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 26-Dec-06
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail

Pool Level Information

Historical	Amount	Count	
Cut-off Pool Balance	238,667,328.91	1,112	
Cum Scheduled Principal	1,044,445.88		
Cum Unscheduled Principal	68,335,648.29		
Cum Liquidations	568,263.30		
Cum Repurchases	0.00		
Current	**Amount**	**Count**	**%**
Beginning Pool	175,923,474.19	865	73.71%
Scheduled Principal	100,834.48		0.04%
Unscheduled Principal	6,686,424.22	25	2.80%
Liquidations	415,748.45	2	0.17%
Repurchases	0.00	0	0.00%
Ending Pool	168,720,467.04	838	70.69%
Average Loan Balance	201,337.07		
Current Loss Detail	**Amount**		
Liquidation	415,748.45		
Realized Loss	1,872.44		
Realized Loss Adjustment	5,327.84		
Net Liquidation	408,548.17		
Credit Enhancement	**Amount**	**%**	
Original OC	18,138,328.91	7.60%	
Target OC	18,138,717.00	7.60%	
Beginning OC	18,138,717.00		
OC Amount per PSA	18,131,516.72	7.60%	
Ending OC	18,138,717.00		
Mezz Certificates	50,478,000.00	21.15%	

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	Num	Den	%
3 mo. Rolling Average	28,145,837	175,356,758	16.07%
6 mo. Rolling Average	25,548,949	183,950,943	14.01%
12 mo. Rolling Average	20,877,227	197,331,592	10.98%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	38,242.25	2	
6 mo. Cum loss	61,332.91	3	
12 mo. Cum Loss	61,332.91	3	

Triggers

> Delinquency Trigger Event (2)			YES
Delinquency Event Calc (1)	28,145,837	175,356,758	16.07%
> Loss Trigger Event? (3)			NO
Cumulative Loss		39,538	0.02%
> Overall Trigger Event?			NO
Step Down Date			
Distribution Count	10		
Current Specified Enhancement %(4)	40.66%		
Step Down % (5)	57.50%		
% of Current Specified Enhancement % (6	35.00%		
> Step Down Date?			NO
Extra Principal	7,200.28		
Cumulative Extra Principal	61,720.98		
OC Release	N/A		

Misc/Additional Information

WA Rates/Life

	Fixed	Adj	Overall
WAC - Remit Current	6.58%	7.27%	7.06%
WAC - Remit Original	6.64%	7.07%	6.95%
WAC - Current	7.10%	7.79%	7.57%
WAC - Original	7.16%	7.58%	7.46%
WAL - Current	325.29	342.01	336.75
WAL - Original	333.14	350.92	345.84
Current Index Rate			5.320000%
Next Index Rate			5.350000%

Pool Composition

Properties	Balance	%/Score	
Cut-off LTV	199,609,345.96	83.64%	
Cash Out/Refinance	173,034,161.84	72.50%	
SFR	162,175,696.92	67.95%	
Owner Occupied	213,442,297.68	89.43%	
	Min	**Max**	**WA**
FICO	425	797	616.98

Legend: **(1)** 60 Days+, REO, BK, F/C % **(3)** Condn: Cum Loss > specified thresholds **(5)** Defined Benchmark **(7)** Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) * (4), then TRUE **(4)** Mezzanine Certs + OC Amount / Ending Pool Bal **(6)** Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 26-Dec-06
Bond Interest Reconciliation - Part I

Class	- - Accrual - - Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	- - - - - - - - Outstanding - - - - - - - - Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A	Act/360	29	107,306,757.19	5.600000000%	484,072.70	0.00	0.00	484,072.70	484,072.70	0.00	0.00	0.00	0.00	No
M-1	Act/360	29	18,616,000.00	5.820000000%	87,278.01	0.00	0.00	87,278.01	87,278.01	0.00	0.00	0.00	0.00	No
M-2	Act/360	29	5,489,000.00	5.970000000%	26,397.52	0.00	0.00	26,397.52	26,397.52	0.00	0.00	0.00	0.00	No
M-3	Act/360	29	9,785,000.00	6.190000000%	48,791.82	0.00	0.00	48,791.82	48,791.82	0.00	0.00	0.00	0.00	No
M-4	Act/360	29	4,415,000.00	6.320000000%	22,477.26	0.00	0.00	22,477.26	22,477.26	0.00	0.00	0.00	0.00	No
M-5	Act/360	29	4,177,000.00	7.301862670%	24,569.35	61.03	0.00	24,630.38	24,630.38	0.00	0.00	0.00	0.00	Yes
M-6	Act/360	29	4,416,000.00	7.301862670%	25,975.16	64.52	0.00	26,039.68	26,039.68	0.00	0.00	0.00	0.00	Yes
M-7	Act/360	29	3,580,000.00	7.301862670%	21,057.76	52.31	0.00	21,110.07	21,110.07	0.00	0.00	0.00	0.00	Yes
B-IO	30/360	30	175,923,474.19	1.957477610%	286,971.88	9,989.40	0.00	296,961.28	296,961.29	0.00	0.00	0.00	0.00	N/A
R-1			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			157,784,757.19		1,027,591.46	10,167.26	0.00	1,037,758.72	1,037,758.73	0.00	0.00	0.00	0.00	

(1) Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 26-Dec-06
Bond Interest Reconciliation - Part II

Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Additions: Interest Rate SWAP Agreement	Additions: Deposits from YM Agreement	Additions: Prepayment Premiums	Additions: Prior Int Carry-Fwd Shortfall	Additions: Prior Shortfall Reimbursement	Additions: Other Interest Proceeds (1)	Deductions: Other Interest Losses	Deductions: Current Int Carry-Fwd Shortfall (2)	Deductions: Current Basis Risk Carry-Fwd Shortfall
A	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	61.03	0.00	0.00	0.00
M-6	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	64.52	0.00	0.00	0.00
M-7	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	52.31	0.00	0.00	0.00
B-IO	30-Nov-06	25-Nov-06	25-Dec-06	0.00	0.00	0.00	0.00	0.00	9,989.40	0.00	0.00	0.00
R-1	30-Nov-06	25-Nov-06	25-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-2	30-Nov-06	25-Nov-06	25-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total				0.00	0.00	0.00	0.00	0.00	10,167.26	0.00	0.00	0.00

(1) Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.
(2) Interest Carry-Forward Shortfall is unpaid interest with interest thereon.
(3) Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 26-Dec-06
Bond Principal Reconciliation

						Losses							Credit Support	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity		Original	Current
A	170,051,000.00	107,306,757.19	100,834.48	7,094,972.39	7,200.28	0.00	0.00	0.00	0.00	100,103,750.04	25-Jan-36		N/A	N/A
M-1	18,616,000.00	18,616,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,616,000.00	25-Jan-36		N/A	N/A
M-2	5,489,000.00	5,489,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,489,000.00	25-Jan-36		N/A	N/A
M-3	9,785,000.00	9,785,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,785,000.00	25-Jan-36		N/A	N/A
M-4	4,415,000.00	4,415,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,415,000.00	25-Jan-36		N/A	N/A
M-5	4,177,000.00	4,177,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,177,000.00	25-Jan-36		N/A	N/A
M-6	4,416,000.00	4,416,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,416,000.00	25-Jan-36		N/A	N/A
M-7	3,580,000.00	3,580,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,580,000.00	25-Jan-36		N/A	N/A
B-IO	238,667,328.91	175,923,474.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	168,720,467.04	25-Jan-36		N/A	N/A
R-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jan-36		N/A	N/A
R-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jan-36		N/A	N/A
Total	220,529,000.00	157,784,757.19	100,834.48	7,094,972.39	7,200.28	0.00	0.00	0.00	0.00	150,581,750.04				

Distribution Date: 26-Dec-06
Ratings Information

		Original Ratings				Ratings Change / Change Date [1]			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A	07384YUT1	NR	Aaa	NR	AAA				
M-1	07384YUU8	NR	Aa2	NR	AA				
M-2	07384YUV6	NR	Aa3	NR	AA-				
M-3	07384YUW4	NR	A2	NR	A				
M-4	07384YUX2	NR	A3	NR	A-				
M-5	07384YUY0	NR	Baa1	NR	BBB+				
M-6	07384YUZ7	NR	Baa2	NR	BBB				
M-7	07384YVA1	NR	Baa3	NR	BBB-				
B-IO	07384YVC7	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

[1] Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

Distribution Date: 26-Dec-06
End of Month Balance Reporting

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
				Total				
0	601	69.4798%	127,633,162.92	75.0584%	0.00	0.0000%	0.00	0.00
30	71	8.2081%	12,838,791.25	7.5502%	0.00	0.0000%	0.00	0.00
60	30	3.4682%	5,497,997.37	3.2333%	0.00	0.0000%	0.00	0.00
90+	34	3.9306%	6,055,699.67	3.5612%	0.00	0.0000%	0.00	0.00
BKY0	18	2.0809%	1,722,083.52	1.0127%	0.00	0.0000%	0.00	0.00
BKY30	2	0.2312%	85,088.34	0.0500%	0.00	0.0000%	0.00	0.00
BKY60	1	0.1156%	43,692.15	0.0257%	0.00	0.0000%	0.00	0.00
BKY90+	15	1.7341%	3,372,253.95	1.9832%	0.00	0.0000%	0.00	0.00
F/C90+	65	7.5145%	10,436,072.49	6.1372%	0.00	0.0000%	0.00	0.00
PIF	20	2.3121%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
REO90+	8	0.9249%	2,360,241.72	1.3880%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	**865**	**100.0000%**	**170,045,083.00**	**100.0000%**	**0.00**	**0.0000%**	**0.00**	**0.00**
Delinq Total (Prior Month End):	**226**	**26.1272%**	**40,689,836.00**	**23.9289%**	**0.00**	**0.0000%**	**0.00**	**0.00**

Total (Prior Month End):
Delinq Total (Prior Month End):

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Total (All Loans)														
26-Dec-06	595	126,441,222	71	12,838,791	30	5,497,997	34	6,055,700	36	5,223,118	64	10,303,397	8	2,360,242
27-Nov-06	648	140,837,591	56	8,353,707	29	4,427,290	29	6,038,025	35	4,343,640	63	10,559,372	5	1,363,849
25-Oct-06	668	144,930,837	56	8,230,616	48	9,580,616	30	4,492,909	35	4,139,283	51	10,011,487	1	40,586
25-Sep-06	689	149,550,220	74	12,730,262	39	5,743,724	26	4,272,204	31	2,763,560	54	11,408,459	0	0
25-Aug-06	727	158,276,660	65	10,098,004	44	7,269,376	22	5,418,821	35	3,205,615	44	8,617,484	0	0
25-Jul-06	759	165,595,081	80	12,528,973	36	6,348,610	14	3,073,226	34	3,220,308	40	7,514,796	0	0
26-Jun-06	806	176,909,226	74	12,872,115	24	3,845,114	28	4,399,485	37	3,562,947	23	5,318,320	0	0
25-May-06	845	187,946,815	65	10,020,292	37	6,263,136	21	3,736,894	40	3,871,128	7	1,377,875	0	0
25-Apr-06	882	194,457,216	71	12,181,515	35	6,650,284	12	2,197,201	44	4,461,786	0	0	0	0
27-Mar-06	910	205,258,412	88	14,486,095	26	3,868,057	4	1,038,026	49	4,888,322	0	0	0	0

Total (All Loans)														
26-Dec-06	71.00%	74.94%	8.47%	7.61%	3.58%	3.26%	4.06%	3.59%	4.30%	3.10%	7.64%	6.11%	0.95%	1.40%
27-Nov-06	74.91%	80.06%	6.47%	4.75%	3.35%	2.52%	3.35%	3.43%	4.05%	2.47%	7.28%	6.00%	0.58%	0.78%
25-Oct-06	75.14%	79.88%	6.30%	4.54%	5.40%	5.28%	3.37%	2.48%	3.94%	2.28%	5.74%	5.52%	0.11%	0.02%
25-Sep-06	75.47%	80.20%	8.11%	6.83%	4.27%	3.08%	2.85%	2.29%	3.40%	1.48%	5.91%	6.12%	0.00%	0.00%
25-Aug-06	77.59%	82.06%	6.94%	5.24%	4.70%	3.77%	2.35%	2.81%	3.74%	1.66%	4.70%	4.47%	0.00%	0.00%
25-Jul-06	78.82%	83.52%	8.31%	6.32%	3.74%	3.20%	1.45%	1.55%	3.53%	1.62%	4.15%	3.79%	0.00%	0.00%
26-Jun-06	81.25%	85.50%	7.46%	6.22%	2.42%	1.86%	2.82%	2.13%	3.73%	1.72%	2.32%	2.57%	0.00%	0.00%
25-May-06	83.25%	88.15%	6.40%	4.70%	3.65%	2.94%	2.07%	1.75%	3.94%	1.82%	0.69%	0.65%	0.00%	0.00%
25-Apr-06	84.48%	88.41%	6.80%	5.54%	3.35%	3.02%	1.15%	1.00%	4.21%	2.03%	0.00%	0.00%	0.00%	0.00%
27-Mar-06	84.49%	89.42%	8.17%	6.31%	2.41%	1.69%	0.37%	0.45%	4.55%	2.13%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
26-Dec-06	0	0	0	0	0	0	64	10,303,397	0	0	0	0	0	0	8	2,360,242	18	1,722,084	2	85,088	1	43,692	15	3,372,254
27-Nov-06	0	0	0	0	0	0	63	10,559,372	0	0	0	0	0	0	5	1,363,849	16	1,970,412	4	138,828	1	43,739	14	2,190,661
25-Oct-06	0	0	0	0	0	0	51	10,011,487	0	0	0	0	0	0	1	40,586	17	1,814,380	4	328,003	2	73,647	12	1,923,253
25-Sep-06	0	0	0	0	0	0	54	11,408,459	0	0	0	0	0	0	0	0	17	1,931,203	6	287,265	1	15,922	7	529,169
25-Aug-06	0	0	0	0	0	0	44	8,617,484	0	0	0	0	0	0	0	0	22	2,271,375	6	336,111	0	0	7	598,129
25-Jul-06	0	0	0	0	0	0	40	7,514,796	0	0	0	0	0	0	0	0	22	2,436,278	8	397,459	0	0	4	386,571
26-Jun-06	0	0	0	0	0	0	23	5,318,320	0	0	0	0	0	0	0	0	28	2,622,066	5	553,803	1	165,296	3	221,783
25-May-06	0	0	0	0	0	0	7	1,377,875	0	0	0	0	0	0	0	0	29	2,728,008	5	384,564	3	536,423	3	222,132
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	34	3,393,237	5	474,462	3	487,889	2	106,198
27-Mar-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	32	3,390,960	11	1,012,712	6	484,650	0	0

Total (All Loans)																								
26-Dec-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.64%	6.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.95%	1.40%	2.15%	1.02%	0.24%	0.05%	0.12%	0.03%	1.79%	2.00%
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.28%	6.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.58%	0.78%	1.85%	1.12%	0.46%	0.08%	0.12%	0.02%	1.62%	1.25%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.74%	5.52%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.11%	0.02%	1.91%	1.00%	0.45%	0.18%	0.22%	0.04%	1.35%	1.06%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.91%	6.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.86%	1.04%	0.66%	0.15%	0.11%	0.01%	0.77%	0.28%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.70%	4.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.35%	1.18%	0.64%	0.17%	0.00%	0.00%	0.75%	0.31%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.15%	3.79%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.28%	1.23%	0.83%	0.20%	0.00%	0.00%	0.42%	0.19%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.32%	2.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.82%	1.27%	0.50%	0.27%	0.10%	0.08%	0.30%	0.11%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.69%	0.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.86%	1.28%	0.49%	0.18%	0.30%	0.25%	0.30%	0.10%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.26%	1.54%	0.48%	0.22%	0.29%	0.22%	0.19%	0.05%
27-Mar-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.97%	1.48%	1.02%	0.44%	0.56%	0.21%	0.00%	0.00%

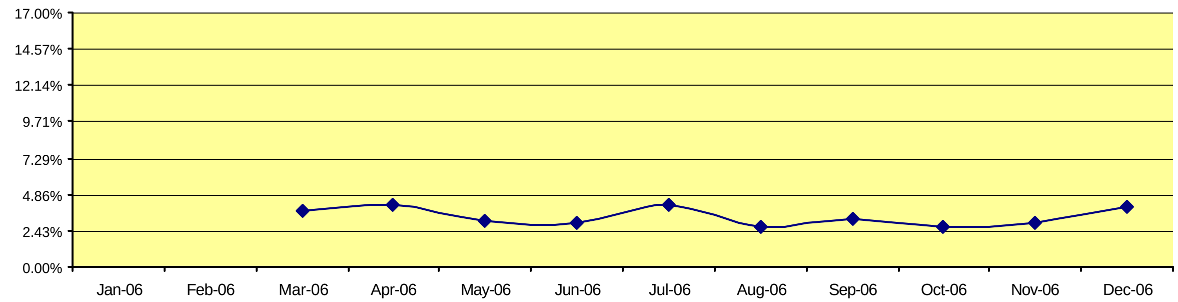
Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
Date	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
						Total (All Loans)						
26-Dec-06	838	168,720,467	25	6,688,318	0.00	0.00	413,876.01	0	0	337	7.57%	7.06%
27-Nov-06	865	175,923,474	24	5,394,059	0.00	0.00	0.00	0	0	338	7.57%	7.05%
25-Oct-06	889	181,426,333	22	4,787,920	0.00	0.00	116,437.88	2	26,691	339	7.55%	7.04%
25-Sep-06	913	186,468,429	23	6,286,299	0.00	0.00	(2,625.61)	1	12,012	340	7.54%	7.02%
25-Aug-06	937	192,885,960	26	5,278,881	0.00	0.00	0.00	0	0	341	7.51%	7.00%
25-Jul-06	963	198,280,993	29	8,501,536	0.00	0.00	0.00	0	0	341	7.49%	6.98%
26-Jun-06	992	206,907,208	23	6,179,357	0.00	0.00	0.00	0	0	342	7.47%	6.96%
25-May-06	1,015	213,216,138	29	6,619,950	0.00	0.00	0.00	0	0	344	7.47%	6.95%
25-Apr-06	1,044	219,948,002	33	9,463,686	0.00	0.00	0.00	0	0	345	7.46%	6.95%
27-Mar-06	1,077	229,538,910	35	8,970,655	0.00	0.00	0.00	0	0	346	7.46%	6.95%

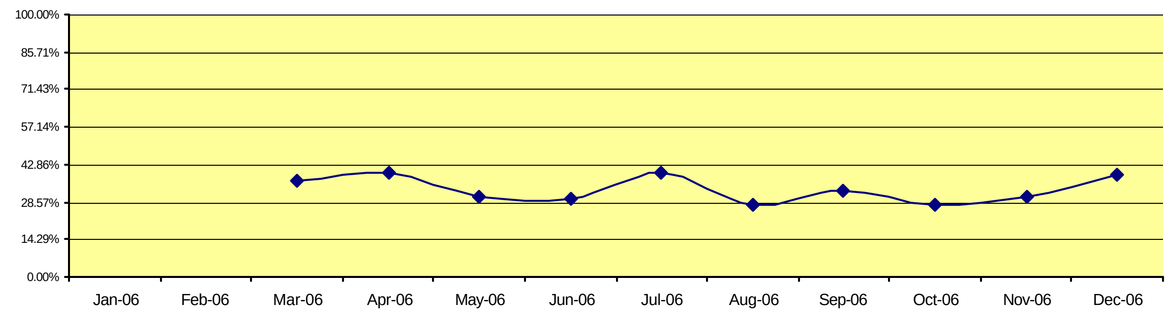
Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 26-Dec-06
Prepayment Summary

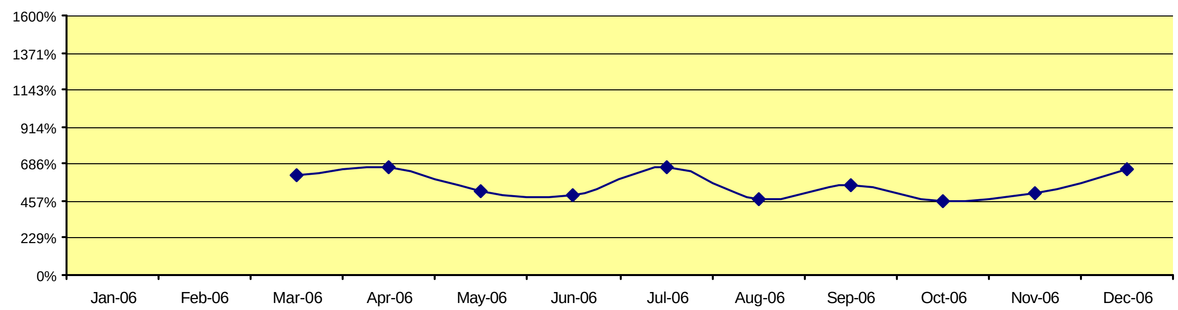
SMM (Single Monthly Mortality)	**Total**
Current Period	4.04%
3-Month Average	3.22%
6-Month Average	3.29%
12-Month Average	3.35%
Average Since Cut-Off	3.35%



CPR (Conditional Prepayment Rate)	**Total**
Current Period	39.03%
3-Month Average	32.33%
6-Month Average	32.87%
12-Month Average	33.44%
Average Since Cut-Off	33.44%



PSA (Public Securities Association)	**Total**
Current Period	650%
3-Month Average	539%
6-Month Average	548%
12-Month Average	557%
Average Since Cut-Off	557%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Liquidations + Other Principal Proceeds) / (Beginning Collateral Balance - Scheduled Principal)
CPR	Conditional Prepayment Rate	1 - (1 - SMM)^12)
PSA	Public Securities Association	100 * CPR / (0.2 * MIN(30,WAS))
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 26-Dec-06
Mortgage Loan Characteristics Part I

Distribution by Current Ending Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
5,000	to	53,000	84	10.02%	3,174,043	1.88%
53,000	to	71,000	72	8.59%	4,514,455	2.68%
71,000	to	89,000	77	9.19%	6,188,328	3.67%
89,000	to	107,000	54	6.44%	5,273,199	3.13%
107,000	to	125,000	63	7.52%	7,365,698	4.37%
125,000	to	145,000	73	8.71%	9,973,093	5.91%
145,000	to	203,000	103	12.29%	17,909,845	10.62%
203,000	to	261,000	71	8.47%	16,304,606	9.66%
261,000	to	319,000	69	8.23%	19,949,366	11.82%
319,000	to	377,000	50	5.97%	17,373,843	10.30%
377,000	to	433,000	38	4.53%	15,228,146	9.03%
433,000	to	987,000	84	10.02%	45,465,845	26.95%
			838	100.00%	168,720,467	100.00%

Distribution by Cut-off Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
7,000	to	56,000	112	10.07%	4,472,764	1.87%
56,000	to	77,000	103	9.26%	6,974,099	2.92%
77,000	to	98,000	92	8.27%	8,068,805	3.38%
98,000	to	119,000	89	8.00%	9,690,399	4.06%
119,000	to	140,000	87	7.82%	11,293,119	4.73%
140,000	to	161,000	73	6.56%	10,803,391	4.53%
161,000	to	220,000	131	11.78%	25,055,064	10.50%
220,000	to	279,000	100	8.99%	24,851,509	10.41%
279,000	to	338,000	90	8.09%	27,733,198	11.62%
338,000	to	397,000	69	6.21%	25,328,902	10.61%
397,000	to	458,000	55	4.95%	23,407,121	9.81%
458,000	to	1,004,000	111	9.98%	60,988,959	25.55%
			1,112	100.00%	238,667,329	100.00%

Distribution by Current Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
4.88%	to	6.22%	84	10.02%	25,183,381	14.93%
6.22%	to	6.52%	57	6.80%	15,608,105	9.25%
6.52%	to	6.81%	46	5.49%	11,904,427	7.06%
6.81%	to	7.11%	68	8.11%	15,113,546	8.96%
7.11%	to	7.41%	65	7.76%	13,801,359	8.18%
7.41%	to	7.75%	109	13.01%	23,265,795	13.79%
7.75%	to	8.36%	132	15.75%	28,427,633	16.85%
8.36%	to	8.97%	79	9.43%	13,521,654	8.01%
8.97%	to	9.58%	56	6.68%	7,660,184	4.54%
9.58%	to	10.19%	36	4.30%	4,852,520	2.88%
10.19%	to	10.80%	21	2.51%	2,156,588	1.28%
10.80%	to	15.11%	85	10.14%	7,225,274	4.28%
			838	100.00%	168,720,467	100.00%

Distribution by Original Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
4.63%	to	6.23%	111	9.98%	32,932,285	13.80%
6.23%	to	6.50%	80	7.19%	22,071,531	9.25%
6.50%	to	6.77%	70	6.29%	18,899,085	7.92%
6.77%	to	7.03%	90	8.09%	22,046,651	9.24%
7.03%	to	7.30%	75	6.74%	18,786,633	7.87%
7.30%	to	7.63%	132	11.87%	27,618,270	11.57%
7.63%	to	8.06%	162	14.57%	39,953,814	16.74%
8.06%	to	8.50%	98	8.81%	18,422,995	7.72%
8.50%	to	8.94%	68	6.12%	11,730,077	4.91%
8.94%	to	9.38%	72	6.47%	10,960,069	4.59%
9.38%	to	9.83%	42	3.78%	5,394,674	2.26%
9.83%	to	18.00%	112	10.07%	9,851,246	4.13%
			1,112	100.00%	238,667,329	100.00%

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 26-Dec-06
Mortgage Loan Characteristics Part II

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	542	115,641,964	68.54%	342.01	7.80%
Fixed 1st Lien	296	53,078,503	31.46%	325.29	7.09%
Total	838	168,720,467	100.00%		

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	748	171,733,348	71.96%	359.89	7.58%
Fixed 1st Lien	364	66,933,981	28.04%	347.57	7.16%
Total	1,112	238,667,329	100.00%		

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	602	111,561,758	66.12%	335.14	7.63%
Multifamily	99	27,632,324	16.38%	342.46	7.63%
PUD	95	21,505,304	12.75%	336.31	7.46%
Condo - Low Facility	29	5,142,738	3.05%	339.43	7.31%
Other	6	2,151,452	1.28%	342.48	6.16%
SF Attached Dwelling	7	726,890	0.43%	343.91	7.19%
Total	838	168,720,467	100.00%		

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	802	161,114,445	67.51%	355.59	7.48%
Multifamily	133	37,850,366	15.86%	359.55	7.52%
PUD	122	28,617,257	11.99%	356.46	7.37%
Condo - Low Facility	40	7,871,698	3.30%	358.86	7.38%
Other	6	2,152,311	0.90%	360.00	6.16%
SF Attached Dwelling	9	1,061,252	0.44%	348.53	8.21%
Total	1,112	238,667,329	100.00%		

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 26-Dec-06
Mortgage Loan Characteristics Part II

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	737	147,916,784	87.67%	336.19	7.57%
Non-Owner Occupied	91	18,191,284	10.78%	342.17	7.71%
Owner Occupied - Secondary Residence	10	2,612,400	1.55%	330.80	6.85%
Total	838	168,720,467	100.00%		

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	981	210,774,496	88.31%	356.58	7.45%
Non-Owner Occupied	120	25,225,031	10.57%	355.10	7.61%
Owner Occupied - Secondary Residence	11	2,667,802	1.12%	357.79	6.87%
Total	1,112	238,667,329	100.00%		

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	462	100,152,173	59.36%	339.39	7.47%
Purchase	266	49,471,665	29.32%	336.91	7.86%
Refinance/No Cash Out	110	19,096,628	11.32%	322.49	7.43%
Total	838	168,720,467	100.00%		

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	637	147,853,980	61.95%	357.87	7.37%
Purchase	338	65,633,167	27.50%	358.27	7.70%
Refinance/No Cash Out	137	25,180,182	10.55%	343.24	7.38%
Total	1,112	238,667,329	100.00%		

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 26-Dec-06
Mortgage Loan Characteristics Part II

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Encore	380	98,608,766	100.00%	343.66	7.31%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Encore	547	149,914,870	100.00%	359.41	7.30%

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 26-Dec-06
Geographic Concentration

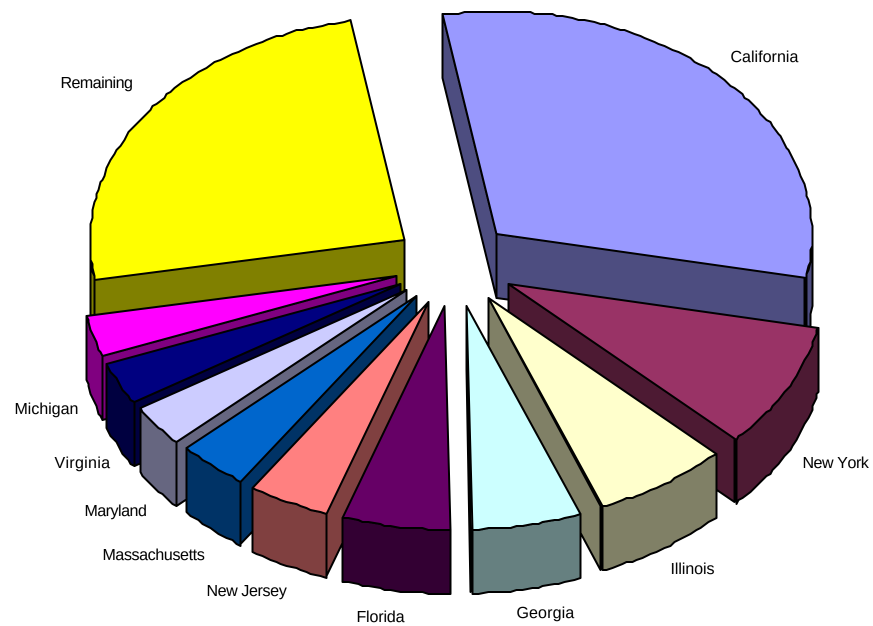
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	142	52,040,751	30.84%	344	7.18%
New York	52	15,413,940	9.14%	334	7.41%
Illinois	80	11,622,619	6.89%	342	7.72%
Georgia	58	9,686,072	5.74%	340	7.99%
Florida	43	9,303,918	5.51%	338	7.82%
New Jersey	27	6,801,920	4.03%	335	7.67%
Massachusetts	22	6,103,803	3.62%	342	7.66%
Maryland	24	5,350,861	3.17%	325	6.90%
Virginia	21	5,217,503	3.09%	340	7.70%
Michigan	40	4,855,796	2.88%	339	7.76%
Remaining	329	42,323,283	25.08%	327	7.97%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	217	81,435,747	34.12%	359	7.07%
New York	69	19,925,287	8.35%	355	7.35%
Illinois	109	19,295,268	8.08%	361	7.72%
Florida	67	13,433,290	5.63%	354	7.83%
Georgia	64	10,376,512	4.35%	359	7.87%
New Jersey	38	10,141,294	4.25%	360	7.45%
Maryland	41	8,180,019	3.43%	350	7.28%
Massachusetts	30	8,146,880	3.41%	360	7.59%
Virginia	33	8,146,615	3.41%	359	7.59%
Nevada	19	6,299,027	2.64%	359	7.18%
Remaining	425	53,287,390	22.33%	351	7.86%

Top 10 Current State Concentration



[1] Based on Current Period Ending Principal Balance

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 26-Dec-06
Current Period Realized Loss Detail

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
15938665	200612	301,756.45	300,986.41	770.04	0.00	770.04	0.00	770.04	770.04	T	
15817608	200612	113,992.00	112,889.60	1,102.40	0.00	1,102.40	0.00	1,102.40	1,102.40	T	
14849330	200612	0.00	0.00	0.00	0.00	0.00	(45.50)	91.00	91.00	P	
15634655	200612	0.00	0.00	0.00	0.00	0.00	(20.50)	41.00	41.00	P	
15653338	200612	0.00	0.00	0.00	0.00	0.00	(20.50)	41.00	41.00	P	
15667795	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	24.15	24.15	P	
15667937	200612	0.00	0.00	0.00	0.00	0.00	(40.25)	40.25	40.25	P	
15667967	200612	0.00	0.00	0.00	0.00	0.00	(20.50)	20.50	20.50	P	
15667990	200612	0.00	0.00	0.00	0.00	0.00	(30.00)	86.25	86.25	P	
15716805	200612	0.00	0.00	0.00	0.00	0.00	(10.25)	25,239.64	25,239.64	T	
15716873	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	33.00	33.00	P	
15716892	200612	0.00	0.00	0.00	0.00	0.00	(30.00)	94.30	94.30	P	
15716893	200612	0.00	0.00	0.00	0.00	0.00	(28.55)	57.10	57.10	P	
15770003	200612	0.00	0.00	0.00	0.00	0.00	(30.00)	60.00	60.00	P	
15783621	200612	0.00	0.00	0.00	0.00	0.00	(112.50)	112.50	112.50	P	
15783650	200612	0.00	0.00	0.00	0.00	0.00	(20.50)	20.50	20.50	P	
15783679	200612	0.00	0.00	0.00	0.00	0.00	(63.40)	413.85	413.85	T	
15783766	200612	0.00	0.00	0.00	0.00	0.00	(40.00)	192.50	192.50	P	
15783868	200612	0.00	0.00	0.00	0.00	0.00	(112.50)	112.50	112.50	P	
15789379	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15789603	200612	0.00	0.00	0.00	0.00	0.00	(3,756.39)	3,774.39	3,774.39	P	
15789636	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	26.25	26.25	P	
15789638	200612	0.00	0.00	0.00	0.00	0.00	(60.50)	60.50	60.50	P	
15829997	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	

Liq. Type Code - Legend				**Adjustment Legend**			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P			Suspense	5		

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 26-Dec-06
Current Period Realized Loss Detail

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
15842966	200612	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
15843043	200612	0.00	0.00	0.00	0.00	0.00	(10.25)	20.50	20.50	P	
15843229	200612	0.00	0.00	0.00	0.00	0.00	(10.25)	20.50	20.50	P	
15843363	200612	0.00	0.00	0.00	0.00	0.00	(155.25)	155.25	155.25	P	
15891616	200612	0.00	0.00	0.00	0.00	0.00	(45.00)	201.80	201.80	P	
15905034	200612	0.00	0.00	0.00	0.00	0.00	(112.50)	112.50	112.50	P	
15905116	200612	0.00	0.00	0.00	0.00	0.00	(12.50)	25.00	25.00	P	
15927277	200612	0.00	0.00	0.00	0.00	0.00	(155.25)	310.50	310.50	P	
15927415	200612	0.00	0.00	0.00	0.00	0.00	(10.25)	42.65	42.65	P	
15927423	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927435	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927450	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	28.00	28.00	P	
15927466	200612	0.00	0.00	0.00	0.00	0.00	(40.00)	199.50	199.50	P	
15927550	200612	0.00	0.00	0.00	0.00	0.00	(40.00)	530.43	530.43	P	
15927567	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927595	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927637	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927694	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927704	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15935483	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15938595	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	36.77	36.77	P	
15938639	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15938666	200612	0.00	0.00	0.00	0.00	0.00	(16.00)	16.40	16.40	P	
15938671	200612	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	

Liq. Type Code - Legend				**Adjustment Legend**			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P			Suspense	5		

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 26-Dec-06
Current Period Realized Loss Detail

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
Current Total		415,748.45	413,876.01	1,872.44	0.00	1,872.44	(5,327.84)	7,200.28	7,200.28		
Cumulative		568,263.30	527,688.28	37,949.41	2,625.61	40,575.02	(20,757.89)	58,707.30	61,332.91		

Liq. Type Code - Legend				**Adjustment Legend**			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P			Suspense	5		

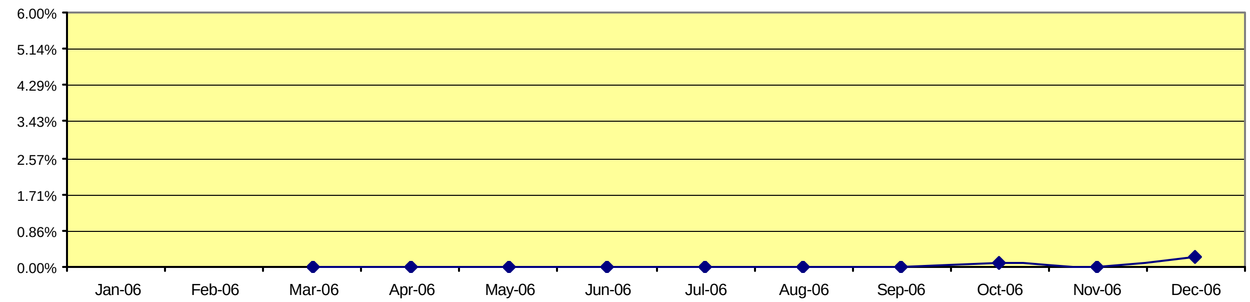
Distribution Date: 26-Dec-06
Historical Realized Loss Summary
Total (All Loans)

Distribution Date	Beginning Scheduled Balance (Current Realized Loss)	Net Liquidation Proceeds (Current Realized Loss)	Realized Loss (Current Realized Loss)	Loan Count (Current Realized Loss)	Claims on Prior Liquidations Amount (Previous Liquidations/Payoffs)	Claims on Prior Liquidations Count	Recovery on Prior Liquidations Amount	Recovery on Prior Liquidations Count	(Claims)/Recoveries on Prior Payoffs Amount	(Claims)/Recoveries on Prior Payoffs Count	Realized Loss Adjusted	Cumulative Realized Loss
26-Dec-06	415,748.45	413,876.01	1,872.44	2	(73.65)	2	0.00	0	(5,254.19)	44	7,200.28	61,332.91
27-Nov-06	0.00	0.00	0.00	0	0.00	0	1,110.91	2	(1,681.10)	28	570.19	54,132.63
25-Oct-06	143,128.63	116,437.88	26,690.75	2	0.00	0	0.00	0	(3,781.03)	91	30,471.78	53,562.44
25-Sep-06	9,386.22	(2,625.61)	12,011.83	1	0.00	0	0.00	0	(1,103.30)	48	13,115.13	23,090.66
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	9,975.53
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	(9,975.53)	16	9,975.53	9,975.53
26-Jun-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
27-Mar-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	568,263.30	527,688.28	40,575.02	5	(73.65)	2	1,110.91	2	(21,795.15)	227	61,332.91	

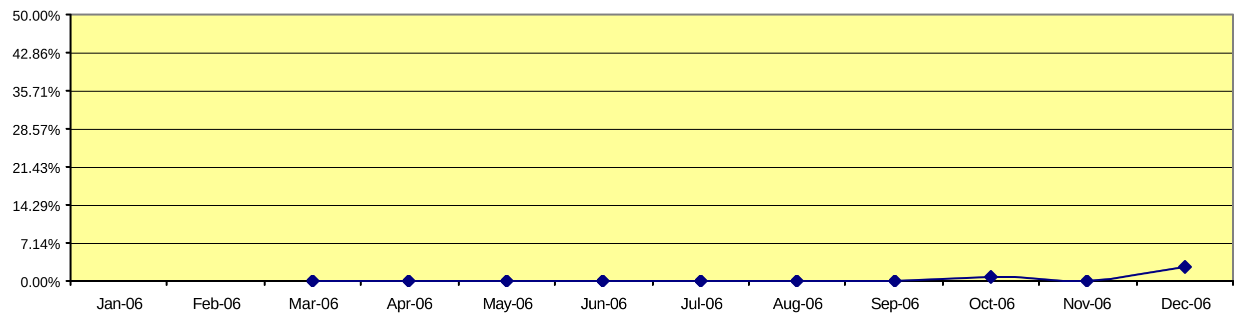
Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 26-Dec-06
Realized Loss Summary

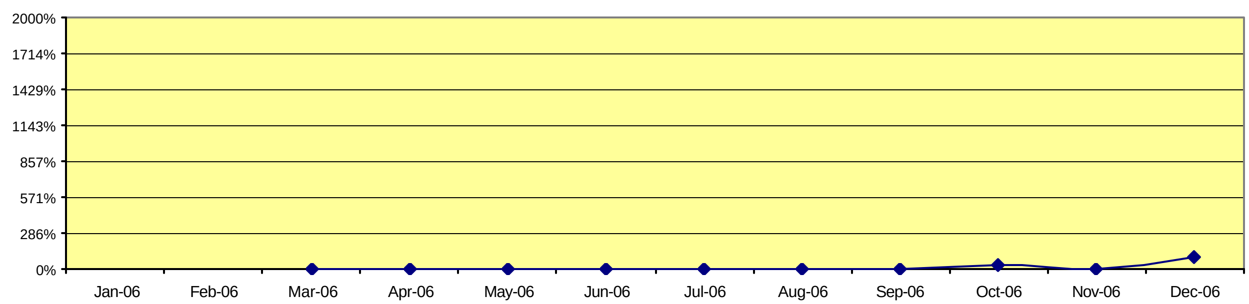
MDR (monthly Default Rate)	Total
Current Period	0.24%
3-Month Average	0.10%
6-Month Average	0.05%
12-Month Average	0.03%
Average Since Cut-Off	0.03%



CDR (Conditional Default Rate)	Total
Current Period	2.80%
3-Month Average	1.24%
6-Month Average	0.63%
12-Month Average	0.31%
Average Since Cut-Off	0.38%



SDA (Standard Default Assumption)	Total
Current Period	93.31%
3-Month Average	41.29%
6-Month Average	20.97%
12-Month Average	10.49%
Average Since Cut-Off	12.58%



MDR	Monthly Default Rate	(Beginning Principal Balance of Liquidated Loans) / (Total Beginning Principal Balance)
CDR	Conditional Default Rate	1 - (1 - MDR)^12
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

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Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 26-Dec-06
Historical Collateral Level REO Report

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00

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Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 26-Dec-06
Material Breaches Detail

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description

Material breaches of pool asset representation or warranties or transaction covenants.

Distribution Date: 26-Dec-06
Modified Loan Detail

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.

