

## Bear Stearns Asset Backed Securities Trust Asset-Backed Certificates 2006-1

**Distribution Date: 25-Oct-06**

**ABN AMRO Acct : 723481.1**

<b>Payment Date:</b> 25-Oct-06	<b>Content:</b>	<b>Pages</b>	<b>Contact Information:</b>
<b>Prior Payment:</b> 25-Sep-06	Statement to Certificate Holders	2	Analyst: Sang Huynh 714.259.6213 sang.huynh@abnamro.com
<b>Next Payment:</b> 27-Nov-06	Statement to Certificate Holders (Factors)	3	Administrator: Dimitrios Kostopoulos 312.992.2834 dimitrios.kostopoulos@abnamro.com
<b>Record Date:</b> 24-Oct-06	Pool/Non-Pool Funds Cash Reconciliation	4	LaSalle Website: <a href="http://www.etrustee.net">www.etrustee.net</a>
<b>Distribution Count:</b> 8	Pool Detail and Performance Indicators	5	<b>Outside Parties To The Transaction</b>
<b>Closing Date:</b> 28-Feb-06	Bond Interest Reconciliation Part I	6	Issuer: Bear, Stearns & Co., Inc.
<b>First Pay. Date:</b> 27-Mar-06	Bond Interest Reconciliation Part II	7	Depositor: Bear, Stearns & Co., Inc.
<b>Rated Final Payment Date:</b> 25-Jan-36	Bond Principal Reconciliation	8	Underwriter: Bear Stearns & Co. Inc.
<b>Determination Date:</b> 13-Oct-06	Rating Information	9	Master Servicer: EMC Mortgage Corporation
<b>Delinq Method:</b> OTS	End of Month Balance Reporting	10	Rating Agency: Standard & Poor's/Moody's Investors Service, Inc.
	15 Month Loan Status Summary Part I	11	
	15 Month Loan Status Summary Part II	12	
	15 Month Historical Payoff Summary	13	
	Prepayment Summary	14	
	Mortgage Loan Characteristics Part I	15	
	Mortgage Loan Characteristics Part II	16-18	
	Geographic Concentration	19	
	Current Period Realized Loss Detail	20-23	
	Historical Realized Loss Summary	24	
	Realized Loss Summary	25	
	Historical Collateral Level REO Report	26	
	Material Breaches Detail	27	
	Modified Loan Detail	28	

**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Oct-06  
Certificates***

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A	07384YUT1	170,051,000.00	117,851,712.41	5,042,096.42	0.00	0.00	112,809,615.99	550,956.76	0.00	5.6100000000%
M-1	07384YUU8	18,616,000.00	18,616,000.00	0.00	0.00	0.00	18,616,000.00	90,442.73	0.00	5.8300000000%
M-2	07384YUV6	5,489,000.00	5,489,000.00	0.00	0.00	0.00	5,489,000.00	27,353.52	0.00	5.9800000000%
M-3	07384YUW4	9,785,000.00	9,785,000.00	0.00	0.00	0.00	9,785,000.00	50,555.83	0.00	6.2000000000%
M-4	07384YUX2	4,415,000.00	4,415,000.00	0.00	0.00	0.00	4,415,000.00	23,289.13	0.00	6.3300000000%
M-5	07384YUY0	4,177,000.00	4,177,000.00	0.00	0.00	0.00	4,177,000.00	25,514.51	1,010.18	7.0397886287%
M-6	07384YUZ7	4,416,000.00	4,416,000.00	0.00	0.00	0.00	4,416,000.00	26,974.40	1,067.98	7.0397886287%
M-7	07384YVA1	3,580,000.00	3,580,000.00	0.00	0.00	0.00	3,580,000.00	21,867.83	865.79	7.0397886287%
B-IO	07384YVC7	238,667,328.91 <b>N</b>	186,468,429.41	0.00	0.00	0.00	181,426,332.99	285,317.86	35,885.12	1.6052009111%
R-1	07384YVD5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2	07384YVE3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		220,529,000.00	168,329,712.41	5,042,096.42	0.00	0.00	163,287,615.99	1,102,272.57	38,829.07	
Total P&I Payment								6,144,368.99		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Oct-06  
Statement to Certificate Holders (FACTORS)  
Certificates***

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A	07384YUT1	170,051,000.00	693.037455881	29.650495557	0.000000000	0.000000000	663.386960324	3.239950133	0.000000000	5.60000000%
M-1	07384YUU8	18,616,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.858333154	0.000000000	5.82000000%
M-2	07384YUV6	5,489,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.983333941	0.000000000	5.97000000%
M-3	07384YUW4	9,785,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.166666326	0.000000000	6.19000000%
M-4	07384YUX2	4,415,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.275001133	0.000000000	6.32000000%
M-5	07384YUY0	4,177,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.108333732	0.241843428	7.32000000%
M-6	07384YUZ7	4,416,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.108333333	0.241843297	7.32000000%
M-7	07384YVA1	3,580,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.108332402	0.241840782	7.32000000%
B-IO	07384YVC7	238,667,328.91 N	781.290134103	0.000000000	0.000000000	0.000000000	760.164090404	1.195462577	0.150356231	N/A
R-1	07384YVD5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-2	07384YVE3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

\* Per \$1,000 of Original Face Value \*\* Estimated



**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Oct-06  
Cash Reconciliation Summary***

Pool Source of Funds				Non-Pool Source of Funds	
Interest Summary		Principal Summary		Reserve Fund	
Interest Summary		Principal Summary		Beginning Balance5,000.00	
Scheduled Interest	1,173,941.31	Scheduled Prin Distribution	107,031.48	Withdrawal from Trust	0.00
Fees	80,026.03	Curtailments	4,016.25	Reimbursement from Waterfall	0.00
Remittance Interest	1,093,915.27	Prepayments in Full	4,787,920.06	Ending Balance	5,000.00
Other Interest Proceeds/Shortfalls		Liquidation Proceeds	116,437.88	Yield Maintenance Agreement	
Prepayment Penalties	0.00	Repurchase Proceeds	0.00	Amt Received Under the Yield Main. Agreement0.00	
Other Interest Loss	0.00	Other Principal Proceeds	(3,781.03)	Swap Agreement	
Other Interest Proceeds	0.00	Remittance Principal	5,011,624.64	Net Swap payment payable to the Swap Administrator38,829.07	
Non-advancing Interest	0.00			Net Swap payment payable to the Swap Provider0.00	
Net PPIS/Relief Act Shortfall	0.00			Swap Termination payment payable to the Swap Administrator0.00	
Modification Shortfall	0.00			Swap Termination payment payable to the Swap Provider0.00	
Other Interest Proceeds/Shortfalls	0.00				
Interest Adjusted	1,093,915.27				
Fee Summary					
Total Servicing Fees	77,695.18				
Total Trustee Fees	2,330.86				
LPMI Fees	0.00				
Credit Manager's Fees	0.00				
Misc. Fees / Trust Expense	0.00				
Insurance Premium	0.00				
Total Fees	80,026.03				
Advances (Principal & Interest)					
Prior Month's Outstanding Advances	1,137,478.63				
Current Advances	N/A				
Reimbursement of Prior Advances	N/A				
Outstanding Advances	1,098,207.13			P&I Due Certificate Holders6,144,368.98	

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

**Distribution Date: 25-Oct-06  
Pool Detail and Performance Indicators Total (All Loans)**

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	238,667,328.91	1,112		3 mo. Rolling Average	25,654,708	186,926,908	13.75%	WAC - Remit Current	6.57%	7.24%	7.04%
Cum Scheduled Principal	943,611.40			6 mo. Rolling Average	21,582,660	196,530,844	11.14%	WAC - Remit Original	6.64%	7.07%	6.95%
Cum Unscheduled Principal	56,146,365.27			12 mo. Rolling Average	19,074,955	203,583,997	9.65%	WAC - Current	7.08%	7.76%	7.55%
Cum Liquidations	152,514.85			Loss Levels	Amount	Count		WAC - Original	7.16%	7.58%	7.46%
Cum Repurchases	0.00			3 mo. Cum Loss	43,586.91	3		WAL - Current	327.07	343.94	338.79
				6 mo. Cum loss	53,562.44	3		WAL - Original	333.14	350.92	345.84
				12 mo. Cum Loss	53,562.44	3					
Current	Amount	Count	%	Triggers							
Beginning Pool	186,468,429.41	913	78.13%	> Delinquency Trigger Event <sup>(2)</sup>			YES	Current Index Rate			5.330000%
Scheduled Principal	107,031.48		0.04%	Delinquency Event Calc <sup>(1)</sup>	25,654,708	186,926,908	13.75%	Next Index Rate			5.320000%
Unscheduled Principal	4,791,936.31	22	2.01%								
Liquidations	143,128.63	2	0.06%	> Loss Trigger Event? <sup>(3)</sup>			NO				
Repurchases	0.00	0	0.00%	Cumulative Loss		38,703	0.02%				
Ending Pool	181,426,332.99	889	76.02%	> Overall Trigger Event?			NO				
Average Loan Balance	204,079.11			Step Down Date							
				Distribution Count	8						
Current Loss Detail	Amount			Current Specified Enhancement % <sup>(4)</sup>	37.80%						
Liquidation	143,128.63			Step Down % <sup>(5)</sup>	57.50%						
Realized Loss	26,690.75			% of Current Specified Enhancement % <sup>(6)</sup>	35.00%						
Realized Loss Adjustment	3,781.03										
Net Liquidation	112,656.85			> Step Down Date?			NO				
Credit Enhancement	Amount	%		Extra Principal	30,471.78						
Original OC	18,138,328.91	7.60%		Cumulative Extra Principal	53,950.52						
Target OC	18,138,717.00	7.60%		OC Release	N/A						
Beginning OC	18,138,717.00										
OC Amount per PSA	18,108,245.22	7.59%									
Ending OC	18,138,717.00										
Mezz Certificates	50,478,000.00	21.15%									

**Legend:** (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)  
(2) (1) > (6) \* (4), then TRUE (4) Mezzanine Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

**Note:** Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Oct-06  
Bond Interest Reconciliation - Part I***

-- Accrual --					----- Outstanding -----									
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry- Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A	Act/360	30	117,851,712.41	5.610000000%	550,956.76	0.00	0.00	550,956.76	550,956.76	0.00	0.00	0.00	0.00	No
M-1	Act/360	30	18,616,000.00	5.830000000%	90,442.73	0.00	0.00	90,442.73	90,442.73	0.00	0.00	0.00	0.00	No
M-2	Act/360	30	5,489,000.00	5.980000000%	27,353.52	0.00	0.00	27,353.52	27,353.52	0.00	0.00	0.00	0.00	No
M-3	Act/360	30	9,785,000.00	6.200000000%	50,555.83	0.00	0.00	50,555.83	50,555.83	0.00	0.00	0.00	0.00	No
M-4	Act/360	30	4,415,000.00	6.330000000%	23,289.13	0.00	0.00	23,289.13	23,289.13	0.00	0.00	0.00	0.00	No
M-5	Act/360	30	4,177,000.00	7.039788630%	24,504.33	1,010.18	0.00	25,514.51	25,514.51	0.00	0.00	0.00	0.00	Yes
M-6	Act/360	30	4,416,000.00	7.039788630%	25,906.42	1,067.98	0.00	26,974.40	26,974.40	0.00	0.00	0.00	0.00	Yes
M-7	Act/360	30	3,580,000.00	7.039788630%	21,002.04	865.80	0.00	21,867.84	21,867.83	0.00	0.00	0.00	0.00	Yes
B-IO	30/360	30	186,468,429.41	1.605200910%	249,432.74	35,885.12	0.00	285,317.86	285,317.86	0.00	0.00	0.00	0.00	N/A
R-1			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			168,329,712.41		1,063,443.50	38,829.08	0.00	1,102,272.58	1,102,272.57	0.00	0.00	0.00	0.00	

<sup>(1)</sup> Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Oct-06  
Bond Interest Reconciliation - Part II***

----- Additions -----													----- Deductions -----	
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds <sup>(1)</sup>	Other Interest Losses	Current Int Carry-Fwd Shortfall <sup>(2)</sup>	Current Basis Risk Carry-Fwd Shortfall		
A	24-Oct-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-1	24-Oct-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-2	24-Oct-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-3	24-Oct-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-4	24-Oct-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-5	24-Oct-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	1,010.18	0.00	0.00	0.00		
M-6	24-Oct-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	1,067.98	0.00	0.00	0.00		
M-7	24-Oct-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	865.80	0.00	0.00	0.00		
B-IO	29-Sep-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	35,885.12	0.00	0.00	0.00		
R-1	29-Sep-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
R-2	29-Sep-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total				0.00	0.00	0.00	0.00	0.00	38,829.08	0.00	0.00	0.00		

<sup>(1)</sup> Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

<sup>(2)</sup> Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

<sup>(3)</sup> Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

# Bear Stearns Asset Backed Securities Trust Asset-Backed Certificates 2006-1

***Distribution Date: 25-Oct-06***  
***Bond Principal Reconciliation***

----- Losses -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A	170,051,000.00	117,851,712.41	107,031.48	4,904,593.16	30,471.78	0.00	0.00	0.00	0.00	112,809,615.99	25-Jan-36	N/A	N/A
M-1	18,616,000.00	18,616,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,616,000.00	25-Jan-36	N/A	N/A
M-2	5,489,000.00	5,489,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,489,000.00	25-Jan-36	N/A	N/A
M-3	9,785,000.00	9,785,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,785,000.00	25-Jan-36	N/A	N/A
M-4	4,415,000.00	4,415,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,415,000.00	25-Jan-36	N/A	N/A
M-5	4,177,000.00	4,177,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,177,000.00	25-Jan-36	N/A	N/A
M-6	4,416,000.00	4,416,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,416,000.00	25-Jan-36	N/A	N/A
M-7	3,580,000.00	3,580,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,580,000.00	25-Jan-36	N/A	N/A
B-IO	238,667,328.91	186,468,429.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	181,426,332.99	25-Jan-36	N/A	N/A
R-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jan-36	N/A	N/A
R-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jan-36	N/A	N/A
Total	220,529,000.00	168,329,712.41	107,031.48	4,904,593.16	30,471.78	0.00	0.00	0.00	0.00	163,287,615.99			

**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Oct-06  
Ratings Information***

----- Original Ratings -----						----- Ratings Change / Change Date <sup>(1)</sup> -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A	07384YUT1	NR	Aaa	NR	AAA				
M-1	07384YUU8	NR	Aa2	NR	AA				
M-2	07384YUV6	NR	Aa3	NR	AA-				
M-3	07384YUW4	NR	A2	NR	A				
M-4	07384YUX2	NR	A3	NR	A-				
M-5	07384YUY0	NR	Baa1	NR	BBB+				
M-6	07384YUZ7	NR	Baa2	NR	BBB				
M-7	07384YVA1	NR	Baa3	NR	BBB-				
B-IO	07384YVC7	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

<sup>(1)</sup> Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Oct-06  
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
<b>Total</b>								
0	674	73.8226%	146,409,550.46	79.9330%	0.00	0.0000%	0.00	0.00
30	57	6.2432%	8,418,615.82	4.5962%	0.00	0.0000%	0.00	0.00
60	49	5.3669%	9,652,817.28	5.2700%	0.00	0.0000%	0.00	0.00
90+	30	3.2859%	4,492,909.26	2.4529%	0.00	0.0000%	0.00	0.00
BKY0	17	1.8620%	1,814,380.23	0.9906%	0.00	0.0000%	0.00	0.00
BKY30	4	0.4381%	328,002.96	0.1791%	0.00	0.0000%	0.00	0.00
BKY60	2	0.2191%	73,646.73	0.0402%	0.00	0.0000%	0.00	0.00
BKY90+	12	1.3143%	1,923,252.95	1.0500%	0.00	0.0000%	0.00	0.00
F/C90+	51	5.5860%	10,011,486.56	5.4658%	0.00	0.0000%	0.00	0.00
PIF	16	1.7525%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
REO90+	1	0.1095%	40,585.54	0.0222%	0.00	0.0000%	0.00	0.00
<b>Total (Prior Month End):</b>	<b>913</b>	<b>100.0000%</b>	<b>183,165,247.00</b>	<b>100.0000%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>
<b>Delinq Total (Prior Month End):</b>	<b>206</b>	<b>22.5630%</b>	<b>34,941,317.00</b>	<b>19.0764%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>

**Total (Prior Month End):**  
**Delinq Total (Prior Month End):**



**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

**Distribution Date: 25-Oct-06**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b>Total (All Loans)</b>														
25-Oct-06	668	144,930,837	56	8,230,616	48	9,580,616	30	4,492,909	35	4,139,283	51	10,011,487	1	40,586
25-Sep-06	689	149,550,220	74	12,730,262	39	5,743,724	26	4,272,204	31	2,763,560	54	11,408,459	0	0
25-Aug-06	727	158,276,660	65	10,098,004	44	7,269,376	22	5,418,821	35	3,205,615	44	8,617,484	0	0
25-Jul-06	759	165,595,081	80	12,528,973	36	6,348,610	14	3,073,226	34	3,220,308	40	7,514,796	0	0
26-Jun-06	806	176,909,226	74	12,872,115	24	3,845,114	28	4,399,485	37	3,562,947	23	5,318,320	0	0
25-May-06	845	187,946,815	65	10,020,292	37	6,263,136	21	3,736,894	40	3,871,128	7	1,377,875	0	0
25-Apr-06	882	194,457,216	71	12,181,515	35	6,650,284	12	2,197,201	44	4,461,786	0	0	0	0
27-Mar-06	910	205,258,412	88	14,486,095	26	3,868,057	4	1,038,026	49	4,888,322	0	0	0	0

<b>Total (All Loans)</b>														
25-Oct-06	75.14%	79.88%	6.30%	4.54%	5.40%	5.28%	3.37%	2.48%	3.94%	2.28%	5.74%	5.52%	0.11%	0.02%
25-Sep-06	75.47%	80.20%	8.11%	6.83%	4.27%	3.08%	2.85%	2.29%	3.40%	1.48%	5.91%	6.12%	0.00%	0.00%
25-Aug-06	77.59%	82.06%	6.94%	5.24%	4.70%	3.77%	2.35%	2.81%	3.74%	1.66%	4.70%	4.47%	0.00%	0.00%
25-Jul-06	78.82%	83.52%	8.31%	6.32%	3.74%	3.20%	1.45%	1.55%	3.53%	1.62%	4.15%	3.79%	0.00%	0.00%
26-Jun-06	81.25%	85.50%	7.46%	6.22%	2.42%	1.86%	2.82%	2.13%	3.73%	1.72%	2.32%	2.57%	0.00%	0.00%
25-May-06	83.25%	88.15%	6.40%	4.70%	3.65%	2.94%	2.07%	1.75%	3.94%	1.82%	0.69%	0.65%	0.00%	0.00%
25-Apr-06	84.48%	88.41%	6.80%	5.54%	3.35%	3.02%	1.15%	1.00%	4.21%	2.03%	0.00%	0.00%	0.00%	0.00%
27-Mar-06	84.49%	89.42%	8.17%	6.31%	2.41%	1.69%	0.37%	0.45%	4.55%	2.13%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

**Distribution Date: 25-Oct-06  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>Total (All Loans)</b>																								
25-Oct-06	0	0	0	0	0	0	51	10,011,487	0	0	0	0	0	0	1	40,586	17	1,814,380	4	328,003	2	73,647	12	1,923,253
25-Sep-06	0	0	0	0	0	0	54	11,408,459	0	0	0	0	0	0	0	0	17	1,931,203	6	287,265	1	15,922	7	529,169
25-Aug-06	0	0	0	0	0	0	44	8,617,484	0	0	0	0	0	0	0	0	22	2,271,375	6	336,111	0	0	7	598,129
25-Jul-06	0	0	0	0	0	0	40	7,514,796	0	0	0	0	0	0	0	0	22	2,436,278	8	397,459	0	0	4	386,571
26-Jun-06	0	0	0	0	0	0	23	5,318,320	0	0	0	0	0	0	0	0	28	2,622,066	5	553,803	1	165,296	3	221,783
25-May-06	0	0	0	0	0	0	7	1,377,875	0	0	0	0	0	0	0	0	29	2,728,008	5	384,564	3	536,423	3	222,132
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	34	3,393,237	5	474,462	3	487,889	2	106,198
27-Mar-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	32	3,390,960	11	1,012,712	6	484,650	0	0

<b>Total (All Loans)</b>																								
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.74%	5.52%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.11%	0.02%	1.91%	1.00%	0.45%	0.18%	0.22%	0.04%	1.35%	1.06%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.91%	6.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.86%	1.04%	0.66%	0.15%	0.11%	0.01%	0.77%	0.28%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.70%	4.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.35%	1.18%	0.64%	0.17%	0.00%	0.00%	0.75%	0.31%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.15%	3.79%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.28%	1.23%	0.83%	0.20%	0.00%	0.00%	0.42%	0.19%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.32%	2.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.82%	1.27%	0.50%	0.27%	0.10%	0.08%	0.30%	0.11%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.69%	0.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.86%	1.28%	0.49%	0.18%	0.30%	0.25%	0.30%	0.10%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.26%	1.54%	0.48%	0.22%	0.29%	0.22%	0.19%	0.05%
27-Mar-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.97%	1.48%	1.02%	0.44%	0.56%	0.21%	0.00%	0.00%

**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Oct-06  
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

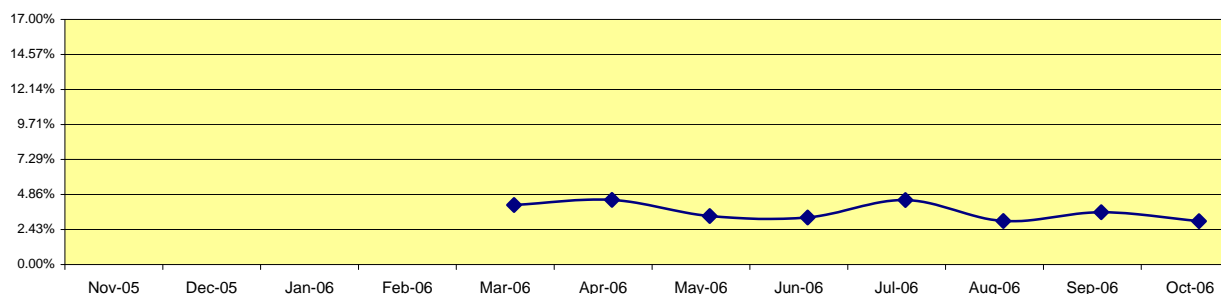
Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Avg. Remit
<b>Total (All Loans)</b>												
25-Oct-06	889	181,426,333	22	4,787,920	0.00	0.00	116,437.88	2	26,691	339	7.55%	7.04%
25-Sep-06	913	186,468,429	23	6,286,299	0.00	0.00	(2,625.61)	1	12,012	340	7.54%	7.02%
25-Aug-06	937	192,885,960	26	5,278,881	0.00	0.00	0.00	0	0	341	7.51%	7.00%
25-Jul-06	963	198,280,993	29	8,501,536	0.00	0.00	0.00	0	0	341	7.49%	6.98%
26-Jun-06	992	206,907,208	23	6,179,357	0.00	0.00	0.00	0	0	342	7.47%	6.96%
25-May-06	1,015	213,216,138	29	6,619,950	0.00	0.00	0.00	0	0	344	7.47%	6.95%
25-Apr-06	1,044	219,948,002	33	9,463,686	0.00	0.00	0.00	0	0	345	7.46%	6.95%
27-Mar-06	1,077	229,538,910	35	8,970,655	0.00	0.00	0.00	0	0	346	7.46%	6.95%

## Bear Stearns Asset Backed Securities Trust Asset-Backed Certificates 2006-1

**Distribution Date: 25-Oct-06**  
**Prepayment Summary**

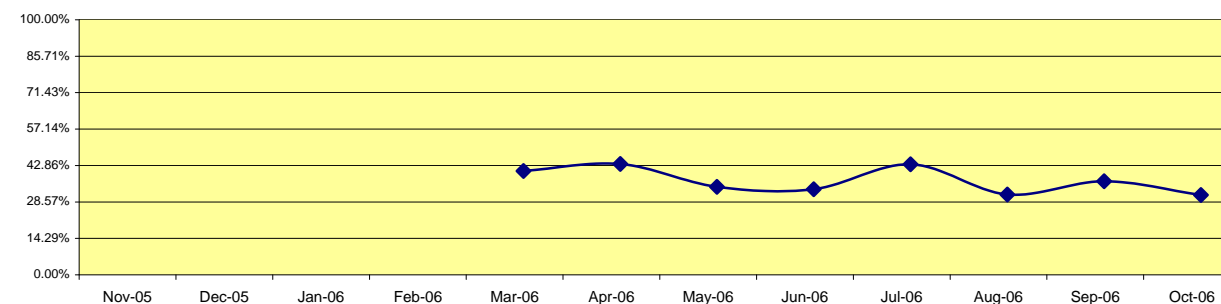
### SMM (Single Monthly Mortality)

	Total
Current Period	2.65%
3-Month Average	2.86%
6-Month Average	3.10%
12-Month Average	3.32%
Average Since Cut-Off	3.32%



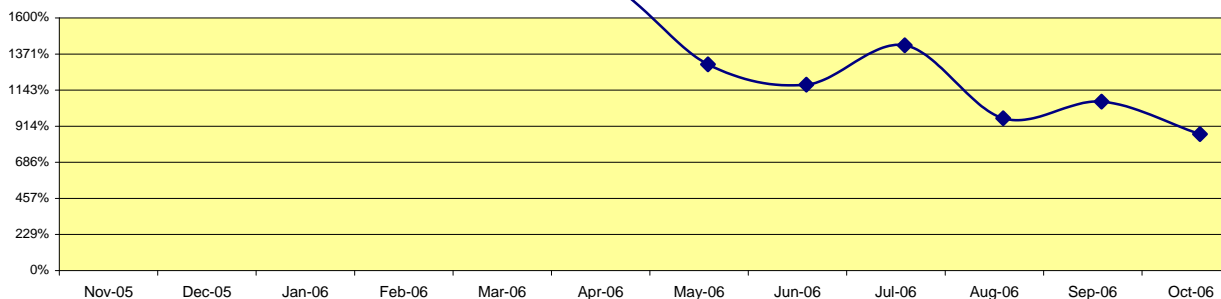
### CPR (Conditional Prepayment Rate)

	Total
Current Period	27.54%
3-Month Average	29.39%
6-Month Average	31.38%
12-Month Average	33.12%
Average Since Cut-Off	33.12%



### PSA (Public Securities Association)

	Total
Current Period	776%
3-Month Average	877%
6-Month Average	1046%
12-Month Average	1219%
Average Since Cut-Off	1219%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Liquidations + Other Principal Proceeds) / (Beginning Collateral Balance - Scheduled Principal)
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Oct-06  
Mortgage Loan Characteristics Part I***

**Distribution by Current Ending Principal Balance**

Min	Max	Count	% of Total	Balance	% of Total
5,000	to 54,000	90	10.12%	3,477,321	1.92%
54,000	to 73,000	79	8.89%	5,057,469	2.79%
73,000	to 92,000	81	9.11%	6,670,841	3.68%
92,000	to 111,000	58	6.52%	5,851,283	3.23%
111,000	to 130,000	71	7.99%	8,557,920	4.72%
130,000	to 147,000	67	7.54%	9,341,347	5.15%
147,000	to 205,000	104	11.70%	18,246,633	10.06%
205,000	to 263,000	79	8.89%	18,432,714	10.16%
263,000	to 321,000	74	8.32%	21,604,676	11.91%
321,000	to 379,000	56	6.30%	19,532,968	10.77%
379,000	to 436,000	41	4.61%	16,478,390	9.08%
436,000	to 993,000	89	10.01%	48,174,771	26.55%
		889	100.00%	181,426,333	100.00%

**Distribution by Cut-off Principal Balance**

Min	Max	Count	% of Total	Balance	% of Total
7,000	to 56,000	112	10.07%	4,472,764	1.87%
56,000	to 77,000	103	9.26%	6,974,099	2.92%
77,000	to 98,000	92	8.27%	8,068,805	3.38%
98,000	to 119,000	89	8.00%	9,690,399	4.06%
119,000	to 140,000	87	7.82%	11,293,119	4.73%
140,000	to 161,000	73	6.56%	10,803,391	4.53%
161,000	to 220,000	131	11.78%	25,055,064	10.50%
220,000	to 279,000	100	8.99%	24,851,509	10.41%
279,000	to 338,000	90	8.09%	27,733,198	11.62%
338,000	to 397,000	69	6.21%	25,328,902	10.61%
397,000	to 458,000	55	4.95%	23,407,121	9.81%
458,000	to 1,004,000	111	9.98%	60,988,959	25.55%
		1,112	100.00%	238,667,329	100.00%

**Distribution by Current Mortgage Rate**

Min	Max	Count	% of Total	Balance	% of Total
4.88%	to 6.19%	87	9.79%	25,635,862	14.13%
6.19%	to 6.48%	39	4.39%	12,285,365	6.77%
6.48%	to 6.78%	74	8.32%	18,193,494	10.03%
6.78%	to 7.08%	71	7.99%	16,391,124	9.03%
7.08%	to 7.38%	65	7.31%	14,028,263	7.73%
7.38%	to 7.74%	109	12.26%	23,105,148	12.74%
7.74%	to 8.28%	147	16.54%	31,823,624	17.54%
8.28%	to 8.83%	73	8.21%	12,721,959	7.01%
8.83%	to 9.38%	72	8.10%	11,845,101	6.53%
9.38%	to 9.92%	39	4.39%	4,806,978	2.65%
9.92%	to 10.50%	26	2.92%	2,840,400	1.57%
10.50%	to 15.11%	87	9.79%	7,749,015	4.27%
		889	100.00%	181,426,333	100.00%

**Distribution by Original Mortgage Rate**

Min	Max	Count	% of Total	Balance	% of Total
4.63%	to 6.23%	111	9.98%	32,932,285	13.80%
6.23%	to 6.50%	80	7.19%	22,071,531	9.25%
6.50%	to 6.77%	70	6.29%	18,899,085	7.92%
6.77%	to 7.03%	90	8.09%	22,046,651	9.24%
7.03%	to 7.30%	75	6.74%	18,786,633	7.87%
7.30%	to 7.63%	132	11.87%	27,618,270	11.57%
7.63%	to 8.06%	162	14.57%	39,953,814	16.74%
8.06%	to 8.50%	98	8.81%	18,422,995	7.72%
8.50%	to 8.94%	68	6.12%	11,730,077	4.91%
8.94%	to 9.38%	72	6.47%	10,960,069	4.59%
9.38%	to 9.83%	42	3.78%	5,394,674	2.26%
9.83%	to 18.00%	112	10.07%	9,851,246	4.13%
		1,112	100.00%	238,667,329	100.00%

**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Oct-06  
Mortgage Loan Characteristics Part II***

**Distribution by Product Characteristics (Current)**

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	581	125,980,116	69.44%	343.94	7.76%
Fixed 1st Lien	308	55,446,217	30.56%	327.07	7.08%

Total	889	181,426,333	100.00%
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**Distribution by Product Characteristics (Cut-off)**

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	748	171,733,348	71.96%	359.89	7.58%
Fixed 1st Lien	364	66,933,981	28.04%	347.57	7.16%

Total	1,112	238,667,329	100.00%
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**Distribution by Property Types (Current)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	635	119,741,755	66.00%	337.06	7.60%
Multifamily	107	29,948,705	16.51%	344.59	7.61%
PUD	100	22,524,801	12.42%	338.54	7.44%
Condo - Low Facility	34	6,330,985	3.49%	342.07	7.32%
Other	6	2,151,629	1.19%	344.47	6.16%
SF Attached Dwelling	7	728,458	0.40%	345.91	7.19%

Total	889	181,426,333	100.00%
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**Distribution by Property Types (Cut-off)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	802	161,114,445	67.51%	355.59	7.48%
Multifamily	133	37,850,366	15.86%	359.55	7.52%
PUD	122	28,617,257	11.99%	356.46	7.37%
Condo - Low Facility	40	7,871,698	3.30%	358.86	7.38%
Other	6	2,152,311	0.90%	360.00	6.16%
SF Attached Dwelling	9	1,061,252	0.44%	348.53	8.21%

Total	1,112	238,667,329	100.00%
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**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Oct-06  
Mortgage Loan Characteristics Part II***

**Distribution by Occupancy Type (Current)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	782	159,243,176	87.77%	338.21	7.54%
Non-Owner Occupied	97	19,564,142	10.78%	344.29	7.72%
Owner Occupied - Secondary Residence	10	2,619,015	1.44%	332.77	6.85%

Total 889 181,426,333 100.00%

**Distribution by Loan Purpose (Current)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	497	109,478,744	60.34%	341.07	7.46%
Purchase	278	52,078,752	28.71%	339.21	7.81%
Refinance/No Cash Out	114	19,868,837	10.95%	325.09	7.40%

Total 889 181,426,333 100.00%

**Distribution by Occupancy Type (Cut-off)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	981	210,774,496	88.31%	356.58	7.45%
Non-Owner Occupied	120	25,225,031	10.57%	355.10	7.61%
Owner Occupied - Secondary Residence	11	2,667,802	1.12%	357.79	6.87%

Total 1,112 238,667,329 100.00%

**Distribution by Loan Purpose (Cut-off)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	637	147,853,980	61.95%	357.87	7.37%
Purchase	338	65,633,167	27.50%	358.27	7.70%
Refinance/No Cash Out	137	25,180,182	10.55%	343.24	7.38%

Total 1,112 238,667,329 100.00%

**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Oct-06  
Mortgage Loan Characteristics Part II***

**Distribution by Originator Concentration > 10% (Current)**

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Encore	416	108,106,239	100.00%	345.71	7.31%

**Distribution by Originator Concentration > 10% (Cut-off)**

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Encore	547	149,914,870	100.00%	359.41	7.30%

**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

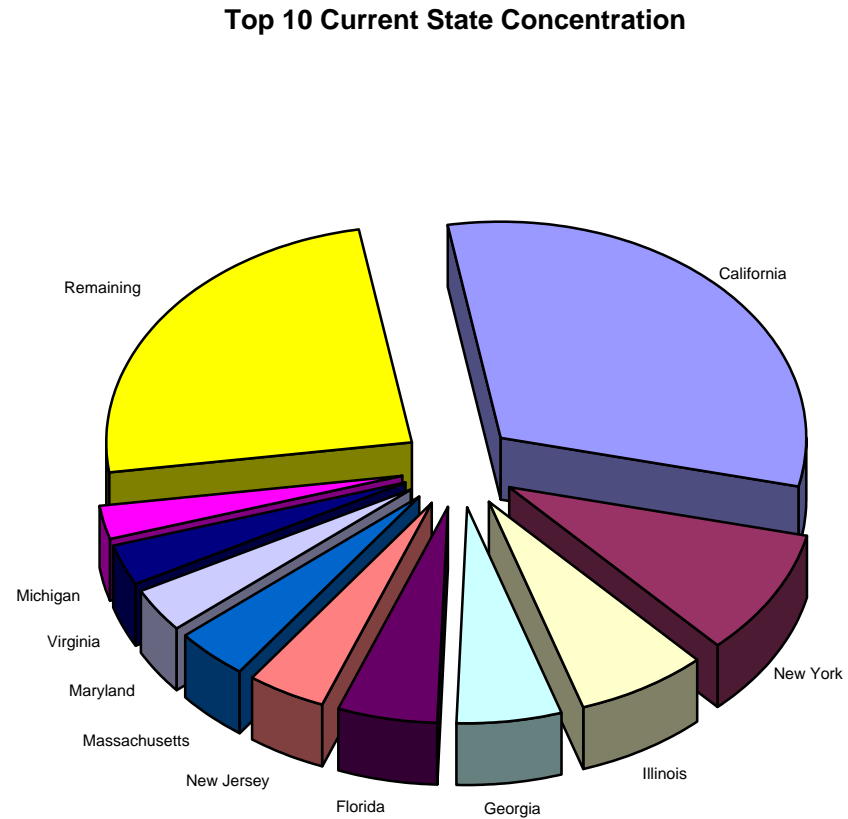
***Distribution Date: 25-Oct-06  
Geographic Concentration***

**Top 10 Current State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	155	57,106,082	31.48%	346	7.15%
New York	58	16,969,032	9.35%	337	7.45%
Illinois	84	12,528,667	6.91%	344	7.73%
Georgia	61	10,045,946	5.54%	342	7.92%
Florida	47	9,773,622	5.39%	337	7.86%
New Jersey	29	7,489,477	4.13%	338	7.57%
Massachusetts	26	7,145,593	3.94%	343	7.67%
Maryland	26	5,708,529	3.15%	325	6.99%
Virginia	24	5,550,064	3.06%	342	7.65%
Michigan	40	4,860,296	2.68%	341	7.76%
Remaining	339	44,249,027	24.39%	329	7.92%

**Top 10 Original State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	217	81,435,747	34.12%	359	7.07%
New York	69	19,925,287	8.35%	355	7.35%
Illinois	109	19,295,268	8.08%	361	7.72%
Florida	67	13,433,290	5.63%	354	7.83%
Georgia	64	10,376,512	4.35%	359	7.87%
New Jersey	38	10,141,294	4.25%	360	7.45%
Maryland	41	8,180,019	3.43%	350	7.28%
Massachusetts	30	8,146,880	3.41%	360	7.59%
Virginia	33	8,146,615	3.41%	359	7.59%
Nevada	19	6,299,027	2.64%	359	7.18%
Remaining	425	53,287,390	22.33%	351	7.86%



<sup>(1)</sup> Based on Current Period Ending Principal Balance



**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Oct-06  
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
15783679	200610	97,399.60	96,814.55	585.05	0.00	585.05	0.00	585.05	585.05	T	
15716805	200610	45,729.03	19,623.33	26,105.70	0.00	26,105.70	0.00	26,105.70	26,105.70	T	
12248066	200610	0.00	0.00	0.00	0.00	0.00	(23.00)	23.00	23.00	P	
14852184	200610	0.00	0.00	0.00	0.00	0.00	(18.40)	18.40	18.40	P	
15197992	200610	0.00	0.00	0.00	0.00	0.00	(16.30)	16.30	16.30	P	
15574133	200610	0.00	0.00	0.00	0.00	0.00	(30.75)	30.75	30.75	P	
15653434	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	41.00	41.00	P	
15667835	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	28.50	28.50	P	
15667881	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15667990	200610	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
15667992	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15716873	200610	0.00	0.00	0.00	0.00	0.00	(17.00)	17.00	17.00	P	
15716882	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15716892	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	34.30	34.30	P	
15783646	200610	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
15783751	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	26.25	26.25	P	
15789480	200610	0.00	0.00	0.00	0.00	0.00	(21.50)	21.50	21.50	P	
15789636	200610	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
15789693	200610	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
15789709	200610	0.00	0.00	0.00	0.00	0.00	(1,394.38)	1,394.38	1,394.38	P	
15789732	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15829995	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15842968	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	26.25	26.25	P	
15843033	200610	0.00	0.00	0.00	0.00	0.00	(209.15)	219.40	219.40	P	

**Liq. Type Code - Legend**

Charge-off	C
Matured	M
Repurchase	N
Note Sale	O
Paid in Full	P
REO	REO
Short Pay	S
Third Party	T
Write-off	W

**Adjustment Legend**

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Oct-06  
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
15843036	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	26.25	26.25	P	
15843076	200610	0.00	0.00	0.00	0.00	0.00	(60.15)	68.30	68.30	P	
15843197	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15843236	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15843243	200610	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
15843310	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15873867	200610	0.00	0.00	0.00	0.00	0.00	(30.00)	30.00	30.00	P	
15891616	200610	0.00	0.00	0.00	0.00	0.00	(110.25)	110.25	110.25	P	
15897606	200610	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
15897889	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15898012	200610	0.00	0.00	0.00	0.00	0.00	(31.00)	31.00	31.00	P	
15898020	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15904982	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15905138	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15905311	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15906955	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15907032	200610	0.00	0.00	0.00	0.00	0.00	(22.50)	38.50	38.50	P	
15907111	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15907118	200610	0.00	0.00	0.00	0.00	0.00	(100.00)	262.75	262.75	P	
15907193	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15914713	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15923908	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927292	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927337	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	

**Liq. Type Code - Legend**

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	

**Adjustment Legend**

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Oct-06  
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
15927348	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927379	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927390	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927394	200610	0.00	0.00	0.00	0.00	0.00	(26.00)	42.00	42.00	P	
15927401	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927417	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927438	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927441	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927450	200610	0.00	0.00	0.00	0.00	0.00	(12.00)	12.00	12.00	P	
15927463	200610	0.00	0.00	0.00	0.00	0.00	(24.15)	24.15	24.15	P	
15927466	200610	0.00	0.00	0.00	0.00	0.00	(109.25)	119.50	119.50	P	
15927471	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927483	200610	0.00	0.00	0.00	0.00	0.00	(17.00)	17.00	17.00	P	
15927485	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927550	200610	0.00	0.00	0.00	0.00	0.00	(340.18)	450.43	450.43	P	
15927561	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927572	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927600	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927625	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927626	200610	0.00	0.00	0.00	0.00	0.00	(44.00)	44.00	44.00	P	
15927631	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927667	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927692	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927699	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	

**Liq. Type Code - Legend**

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	

**Adjustment Legend**

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Oct-06  
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
15927712	200610	0.00	0.00	0.00	0.00	0.00	(29.15)	29.15	29.15	P	
15935482	200610	0.00	0.00	0.00	0.00	0.00	(40.00)	40.00	40.00	P	
15938554	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15938555	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15938556	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15938567	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15938587	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15938592	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15938595	200610	0.00	0.00	0.00	0.00	0.00	(20.77)	20.77	20.77	P	
15938610	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15938614	200610	0.00	0.00	0.00	0.00	0.00	(21.50)	21.50	21.50	P	
15938616	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15938651	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15938666	200610	0.00	0.00	0.00	0.00	0.00	(0.40)	0.40	0.40	P	
15938667	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	126.25	126.25	P	
15938677	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15938678	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15938698	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15938705	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15938709	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15945526	200610	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
Current Total		143,128.63	116,437.88	26,690.75	0.00	26,690.75	(3,781.03)	30,471.78	30,471.78		
Cumulative		152,514.85	113,812.27	36,076.97	2,625.61	38,702.58	(14,859.86)	50,936.83	53,562.44		
Liq. Type Code - Legend											
Charge-offC REO R											
MaturedM Short Pay S											
RepurchaseN Third Party T											
Note SaleO Write-off W											
Paid in FullP											
Adjustment Legend											
Escrow Bal/Adv1 Third Party6											
MREC2 Charged Off/Matured7											
Rest'd Escrow3 Side Note8											
Replacement Res.4 Manual9											
Suspense5											



**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Oct-06  
Historical Realized Loss Summary  
Total (All Loans)***

----- Current Realized Loss -----					----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-Oct-06	143,128.63	116,437.88	26,690.75	2	0.00	0	0.00	0	(3,781.03)	91	30,471.78	53,562.44
25-Sep-06	9,386.22	(2,625.61)	12,011.83	1	0.00	0	0.00	0	(1,103.30)	48	13,115.13	23,090.66
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	9,975.53
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	(9,975.53)	16	9,975.53	9,975.53
26-Jun-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
27-Mar-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	152,514.85	113,812.27	38,702.58	3	0.00	0	0.00	0	(14,859.86)	155	53,562.44	

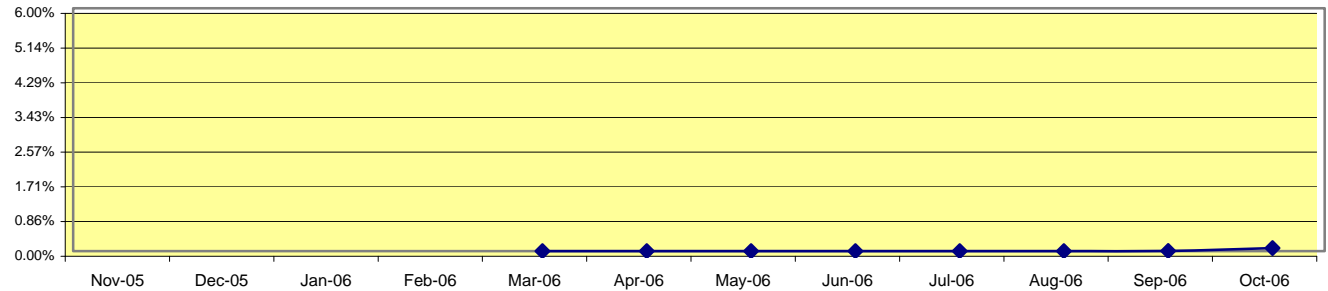


# **Bear Stearns Asset Backed Securities Trust Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Oct-06  
Realized Loss Summary***

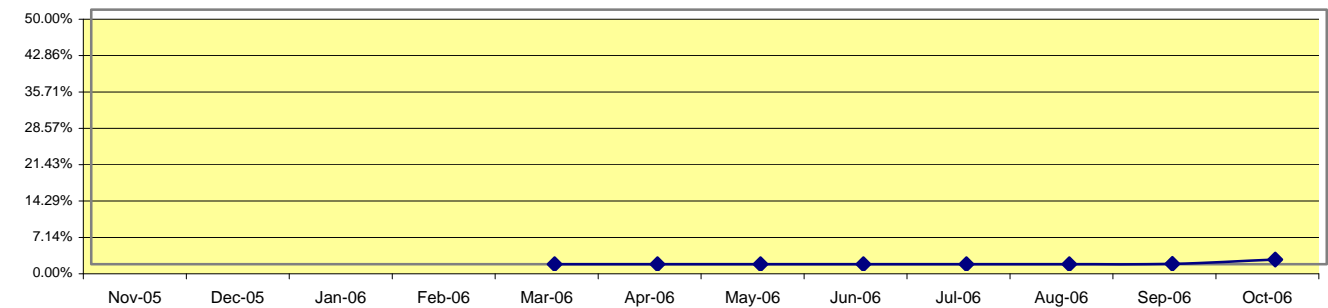
## **MDR (monthly Default Rate)**

	<b>Total</b>
Current Period	0.08%
3-Month Average	0.03%
6-Month Average	0.01%
12-Month Average	0.01%
Average Since Cut-Off	0.01%



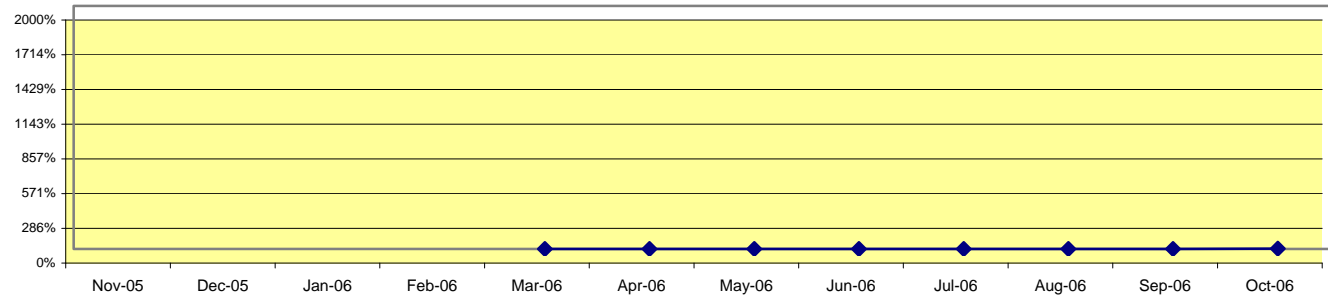
## **CDR (Conditional Default Rate)**

	<b>Total</b>
Current Period	0.92%
3-Month Average	0.33%
6-Month Average	0.16%
12-Month Average	0.08%
Average Since Cut-Off	0.12%



## **SDA (Standard Default Assumption)**

	<b>Total</b>
Current Period	2.58%
3-Month Average	0.92%
6-Month Average	0.46%
12-Month Average	0.23%
Average Since Cut-Off	0.34%



MDR	Monthly Default Rate	(Beginning Principal Balance of Liquidated Loans) / (Total Beginning Principal Balance)
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)



**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Oct-06  
Historical Collateral Level REO Report***

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Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00

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**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Oct-06  
Material Breaches Detail***

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Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Oct-06  
Modified Loan Detail***

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Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.