

Bear Stearns Asset Backed Securities Trust Asset-Backed Certificates 2006-1

Distribution Date: 25-Sep-06

ABN AMRO Acct : 723481.1

Payment Date: 25-Sep-06	Content:	Pages	Contact Information:
Prior Payment: 25-Aug-06	Statement to Certificate Holders	2	Analyst: Sang Huynh 714.259.6213 sang.huynh@abnamro.com
Next Payment: 25-Oct-06	Statement to Certificate Holders (Factors)	3	Administrator: Peter Sablich 312.904.8162 peter.sablich@abnamro.com
Record Date: 22-Sep-06	Pool/Non-Pool Funds Cash Reconciliation	4	LaSalle Website: www.etrustee.net
Distribution Count: 7	Pool Detail and Performance Indicators	5	Outside Parties To The Transaction
Closing Date: 28-Feb-06	Bond Interest Reconciliation Part I	6	Issuer: Bear, Stearns & Co., Inc.
First Pay. Date: 27-Mar-06	Bond Interest Reconciliation Part II	7	Depositor: Bear, Stearns & Co., Inc.
Rated Final Payment Date: 25-Jan-36	Bond Principal Reconciliation	8	Underwriter: Bear Stearns & Co. Inc.
Delinquency Method: OTS	Rating Information	9	Master Servicer: EMC Mortgage Corporation
	End of Month Balance Reporting	10	Rating Agency: Standard & Poor's/Moody's Investors Service, Inc.
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**Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Sep-06
Certificates***

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A	07384YUT1	170,051,000.00	124,269,243.33	6,417,530.92	0.00	0.00	117,851,712.41	599,722.61	0.00	5.6043800000%
M-1	07384YUU8	18,616,000.00	18,616,000.00	0.00	0.00	0.00	18,616,000.00	93,367.40	0.00	5.8243800000%
M-2	07384YUV6	5,489,000.00	5,489,000.00	0.00	0.00	0.00	5,489,000.00	28,238.74	0.00	5.9743800000%
M-3	07384YUW4	9,785,000.00	9,785,000.00	0.00	0.00	0.00	9,785,000.00	52,193.67	0.00	6.1943800000%
M-4	07384YUX2	4,415,000.00	4,415,000.00	0.00	0.00	0.00	4,415,000.00	24,044.06	0.00	6.3243800000%
M-5	07384YUY0	4,177,000.00	4,177,000.00	0.00	0.00	0.00	4,177,000.00	26,344.78	1,904.12	6.7949962002%
M-6	07384YUZ7	4,416,000.00	4,416,000.00	0.00	0.00	0.00	4,416,000.00	27,852.18	2,013.07	6.7949962002%
M-7	07384YVA1	3,580,000.00	3,580,000.00	0.00	0.00	0.00	3,580,000.00	22,579.44	1,631.98	6.7949962002%
B-IO	07384YVC7	238,667,328.91 N	192,885,960.33	0.00	0.00	0.00	186,468,429.41	308,698.05	61,983.54	1.5348831465%
R-1	07384YVD5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2	07384YVE3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		220,529,000.00	174,747,243.33	6,417,530.92	0.00	0.00	168,329,712.41	1,183,040.93	67,532.71	
Total P&I Payment								7,600,571.85		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Sep-06
Statement to Certificate Holders (FACTORS)
Certificates***

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A	07384YUT1	170,051,000.00	730.776316105	37.738860224	0.000000000	0.000000000	693.037455881	3.526722042	0.000000000	5.61000000%
M-1	07384YUU8	18,616,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.015438333	0.000000000	5.83000000%
M-2	07384YUV6	5,489,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.144605575	0.000000000	5.98000000%
M-3	07384YUW4	9,785,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.334049055	0.000000000	6.20000000%
M-4	07384YUX2	4,415,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.445993205	0.000000000	6.33000000%
M-5	07384YUY0	4,177,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.307105578	0.455858271	7.33000000%
M-6	07384YUZ7	4,416,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.307105978	0.455858243	7.33000000%
M-7	07384YVA1	3,580,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.307106145	0.455860335	7.33000000%
B-IO	07384YVC7	238,667,328.91 N	808.179155525	0.000000000	0.000000000	0.000000000	781.290134103	1.293423995	0.259706849	N/A
R-1	07384YVD5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-2	07384YVE3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



**Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Sep-06
Cash Reconciliation Summary***

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Reserve Fund	
Interest Summary		Beginning Balance	5,000.00
Scheduled Interest	1,211,403.57	Withdrawal from Trust	0.00
Fees	82,780.22	Reimbursement from Waterfall	0.00
Remittance Interest	1,128,623.34	Ending Balance	5,000.00
Other Interest Proceeds/Shortfalls		Yield Maintenance Agreement	
Prepayment Penalties	0.00	Amt Received Under the Yield Main. Agreement	0.00
Other Interest Loss	0.00		
Other Interest Proceeds	117.77	Swap Agreement	
Non-advancing Interest	0.00	Net Swap payment payable to the Swap	
Net PPIS/Relief Act Shortfall	0.00	Administrator	67,414.93
Modification Shortfall	0.00	Net Swap payment payable to the Swap Provider	0.00
Other Interest Proceeds/Shortfalls	117.77	Swap Termination payment payable to the Swap	
Interest Adjusted	1,128,741.11	Administrator	0.00
Fee Summary		Swap Termination payment payable to the Swap	0.00
Total Servicing Fees	80,369.15	Provider	
Total Trustee Fees	2,411.07		
LPMI Fees	0.00		
Credit Manager's Fees	0.00		
Misc. Fees / Trust Expense	0.00		
Insurance Premium	0.00		
Total Fees	82,780.22		
Advances (Principal & Interest)			
Prior Month's Outstanding Advances	1,169,397.37		
Current Advances	N/A		
Reimbursement of Prior Advances	N/A		
Outstanding Advances	1,137,478.63	P&I Due Certificate Holders	7,600,571.84

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

**Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1**

**Distribution Date: 25-Sep-06
Pool Detail and Performance Indicators Total (All Loans)**

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	238,667,328.91	1,112		3 mo. Rolling Average	22,952,061	192,545,128	11.95%	WAC - Remit Current	6.57%	7.21%	7.02%
Cum Scheduled Principal	836,579.92			6 mo. Rolling Average	19,090,059	202,951,122	9.55%	WAC - Remit Original	N/A	N/A	N/A
Cum Unscheduled Principal	51,354,428.96			12 mo. Rolling Average	17,762,108	206,749,377	8.80%	WAC - Current	7.08%	7.73%	7.54%
Cum Liquidations	9,386.22			Loss Levels	Amount	Count		WAC - Original	N/A	N/A	N/A
Cum Deferred Interest	0.00			3 mo. Cum Loss	23,090.66	1		WAL - Current	327.61	344.94	339.72
				6 mo. Cum loss	23,090.66	1		WAL - Original	N/A	N/A	N/A
				12 mo. Cum Loss	23,090.66	1					
Current	Amount	Count	%	Triggers				Current Index Rate			
Beginning Pool	192,885,960.33	937	80.82%					5.324380%			
Scheduled Principal	109,719.15		0.05%					Next Index Rate			
Unscheduled Principal	6,298,425.55	23	2.64%					5.330000%			
Deferred Interest	0.00		0.00%	> Delinquency Trigger Event ⁽²⁾			NO				
Liquidations	9,386.22	1	0.00%	Delinquency Event Calc ⁽¹⁾	22,952,061	192,545,128	11.95%				
Repurchases	0.00	0	0.00%								
Ending Pool	186,468,429.41	913	78.13%	> Loss Trigger Event? ⁽³⁾			NO				
Average Loan Balance	204,237.05			Cumulative Loss		12,012	0.01%				
Current Loss Detail	Amount			> Overall Trigger Event?			NO				
Liquidation	9,386.22										
Realized Loss	12,011.83			Step Down Date							
Realized Loss Adjustment	1,103.30			Distribution Count	7						
Net Liquidation	(3,728.91)			Current Specified Enhancement % ⁽⁴⁾	36.79%						
				Step Down % ⁽⁵⁾	57.50%						
				% of Current Specified Enhancement % ⁽⁶⁾	35.00%						
Credit Enhancement	Amount	%		> Step Down Date?			NO				
Original OC	18,138,328.91	7.60%									
Target OC	18,138,717.00	7.60%		Extra Principal	13,115.13						
Beginning OC	18,138,717.00			Cumulative Extra Principal	23,478.74						
OC Amount per PSA	18,125,601.87	7.59%		OC Release	N/A						
Ending OC	18,138,717.00										
Mezz Certificates	50,478,000.00	21.15%									

Legend: (1) 60 Days+, REO, BK, F/C % (2) (1) > (6) * (4), then TRUE (3) Condn: Cum Loss > specified thresholds (4) Mezzanine Certs + OC Amount / Ending Pool Bal (5) Defined Benchmark (6) Defined Benchmark (Used in Delinq Event Calc) (7) Condn: DISTR CNT > 36, (4) > (5)

**Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Sep-06
Bond Interest Reconciliation - Part I***

-- Accrual --					----- Outstanding -----									
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry- Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A	Act/360	31	124,269,243.33	5.604380000%	599,722.61	0.00	0.00	599,722.61	599,722.61	0.00	0.00	0.00	0.00	No
M-1	Act/360	31	18,616,000.00	5.824380000%	93,367.40	0.00	0.00	93,367.40	93,367.40	0.00	0.00	0.00	0.00	No
M-2	Act/360	31	5,489,000.00	5.974380000%	28,238.74	0.00	0.00	28,238.74	28,238.74	0.00	0.00	0.00	0.00	No
M-3	Act/360	31	9,785,000.00	6.194380000%	52,193.67	0.00	0.00	52,193.67	52,193.67	0.00	0.00	0.00	0.00	No
M-4	Act/360	31	4,415,000.00	6.324380000%	24,044.06	0.00	0.00	24,044.06	24,044.06	0.00	0.00	0.00	0.00	No
M-5	Act/360	31	4,177,000.00	6.794996200%	24,440.66	1,904.12	0.00	26,344.78	26,344.78	0.00	0.00	0.00	0.00	Yes
M-6	Act/360	31	4,416,000.00	6.794996200%	25,839.11	2,013.07	0.00	27,852.18	27,852.18	0.00	0.00	0.00	0.00	Yes
M-7	Act/360	31	3,580,000.00	6.794996200%	20,947.46	1,631.97	0.00	22,579.43	22,579.44	0.00	0.00	0.00	0.00	Yes
B-IO	30/360	30	192,885,960.33	1.534883150%	246,714.51	61,983.54	0.00	308,698.05	308,698.05	0.00	0.00	0.00	0.00	N/A
R-1			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			174,747,243.33		1,115,508.22	67,532.70	0.00	1,183,040.92	1,183,040.93	0.00	0.00	0.00	0.00	

⁽¹⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

**Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Sep-06
Bond Interest Reconciliation - Part II***

----- Additions -----										----- Deductions -----		
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds ⁽¹⁾	Other Interest Losses	Current Int Carry-Fwd Shortfall ⁽²⁾	Current Basis Risk Carry-Fwd Shortfall
A	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	1,904.12	0.00	0.00	0.00
M-6	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	2,013.07	0.00	0.00	0.00
M-7	22-Sep-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	1,631.97	0.00	0.00	0.00
B-IO	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	61,983.54	0.00	0.00	0.00
R-1	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-2	31-Aug-06	25-Aug-06	25-Sep-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total				0.00	0.00	0.00	0.00	0.00	67,532.70	0.00	0.00	0.00

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

⁽³⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Sep-06
Bond Principal Reconciliation***

----- Losses -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A	170,051,000.00	124,269,243.33	109,719.15	6,294,696.64	13,115.13	0.00	0.00	0.00	0.00	117,851,712.41	25-Jan-36	N/A	N/A
M-1	18,616,000.00	18,616,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,616,000.00	25-Jan-36	N/A	N/A
M-2	5,489,000.00	5,489,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,489,000.00	25-Jan-36	N/A	N/A
M-3	9,785,000.00	9,785,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,785,000.00	25-Jan-36	N/A	N/A
M-4	4,415,000.00	4,415,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,415,000.00	25-Jan-36	N/A	N/A
M-5	4,177,000.00	4,177,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,177,000.00	25-Jan-36	N/A	N/A
M-6	4,416,000.00	4,416,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,416,000.00	25-Jan-36	N/A	N/A
M-7	3,580,000.00	3,580,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,580,000.00	25-Jan-36	N/A	N/A
B-IO	238,667,328.91	192,885,960.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	186,468,429.41	25-Jan-36	N/A	N/A
R-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jan-36	N/A	N/A
R-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jan-36	N/A	N/A
Total	220,529,000.00	174,747,243.33	109,719.15	6,294,696.64	13,115.13	0.00	0.00	0.00	0.00	168,329,712.41			

**Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Sep-06
Ratings Information***

----- Original Ratings -----						----- Ratings Change / Change Date ⁽¹⁾ -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A	07384YUT1	NR	Aaa	NR	AAA				
M-1	07384YUU8	NR	Aa2	NR	AA				
M-2	07384YUV6	NR	Aa3	NR	AA-				
M-3	07384YUW4	NR	A2	NR	A				
M-4	07384YUX2	NR	A3	NR	A-				
M-5	07384YUY0	NR	Baa1	NR	BBB+				
M-6	07384YUZ7	NR	Baa2	NR	BBB				
M-7	07384YVA1	NR	Baa3	NR	BBB-				
B-IO	07384YVC7	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Sep-06
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Total								
0	695	74.1729%	150,866,558.31	79.6338%	0.00	0.0000%	0.00	0.00
30	76	8.1110%	13,760,012.12	7.2631%	0.00	0.0000%	0.00	0.00
60	40	4.2689%	5,802,479.22	3.0628%	0.00	0.0000%	0.00	0.00
90+	27	2.8815%	4,709,352.69	2.4858%	0.00	0.0000%	0.00	0.00
BKY0	17	1.8143%	1,931,203.33	1.0194%	0.00	0.0000%	0.00	0.00
BKY30	6	0.6403%	287,265.42	0.1516%	0.00	0.0000%	0.00	0.00
BKY60	1	0.1067%	15,921.67	0.0084%	0.00	0.0000%	0.00	0.00
BKY90+	7	0.7471%	529,169.47	0.2793%	0.00	0.0000%	0.00	0.00
F/C90+	55	5.8698%	11,548,396.67	6.0957%	0.00	0.0000%	0.00	0.00
PIF	13	1.3874%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	937	100.0000%	189,450,358.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	212	22.6254%	36,652,597.00	19.3468%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):
Delinq Total (Prior Month End):



**Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1**

Distribution Date: 25-Sep-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Total (All Loans)														
25-Sep-06	689	149,550,220	74	12,730,262	39	5,743,724	26	4,272,204	31	2,763,560	54	11,408,459	0	0
25-Aug-06	727	158,276,660	65	10,098,004	44	7,269,376	22	5,418,821	35	3,205,615	44	8,617,484	0	0
25-Jul-06	759	165,595,081	80	12,528,973	36	6,348,610	14	3,073,226	34	3,220,308	40	7,514,796	0	0
26-Jun-06	806	176,909,226	74	12,872,115	24	3,845,114	28	4,399,485	37	3,562,947	23	5,318,320	0	0
25-May-06	845	187,946,815	65	10,020,292	37	6,263,136	21	3,736,894	40	3,871,128	7	1,377,875	0	0
25-Apr-06	882	194,457,216	71	12,181,515	35	6,650,284	12	2,197,201	44	4,461,786	0	0	0	0
27-Mar-06	910	205,258,412	88	14,486,095	26	3,868,057	4	1,038,026	49	4,888,322	0	0	0	0

Total (All Loans)														
25-Sep-06	75.47%	80.20%	8.11%	6.83%	4.27%	3.08%	2.85%	2.29%	3.40%	1.48%	5.91%	6.12%	0.00%	0.00%
25-Aug-06	77.59%	82.06%	6.94%	5.24%	4.70%	3.77%	2.35%	2.81%	3.74%	1.66%	4.70%	4.47%	0.00%	0.00%
25-Jul-06	78.82%	83.52%	8.31%	6.32%	3.74%	3.20%	1.45%	1.55%	3.53%	1.62%	4.15%	3.79%	0.00%	0.00%
26-Jun-06	81.25%	85.50%	7.46%	6.22%	2.42%	1.86%	2.82%	2.13%	3.73%	1.72%	2.32%	2.57%	0.00%	0.00%
25-May-06	83.25%	88.15%	6.40%	4.70%	3.65%	2.94%	2.07%	1.75%	3.94%	1.82%	0.69%	0.65%	0.00%	0.00%
25-Apr-06	84.48%	88.41%	6.80%	5.54%	3.35%	3.02%	1.15%	1.00%	4.21%	2.03%	0.00%	0.00%	0.00%	0.00%
27-Mar-06	84.49%	89.42%	8.17%	6.31%	2.41%	1.69%	0.37%	0.45%	4.55%	2.13%	0.00%	0.00%	0.00%	0.00%



**Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1**

**Distribution Date: 25-Sep-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
25-Sep-06	0	0	0	0	0	0	54	11,408,459	0	0	0	0	0	0	0	0	17	1,931,203	6	287,265	1	15,922	7	529,169
25-Aug-06	0	0	0	0	0	0	44	8,617,484	0	0	0	0	0	0	0	0	22	2,271,375	6	336,111	0	0	7	598,129
25-Jul-06	0	0	0	0	0	0	40	7,514,796	0	0	0	0	0	0	0	0	22	2,436,278	8	397,459	0	0	4	386,571
26-Jun-06	0	0	0	0	0	0	23	5,318,320	0	0	0	0	0	0	0	0	28	2,622,066	5	553,803	1	165,296	3	221,783
25-May-06	0	0	0	0	0	0	7	1,377,875	0	0	0	0	0	0	0	0	29	2,728,008	5	384,564	3	536,423	3	222,132
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	34	3,393,237	5	474,462	3	487,889	2	106,198
27-Mar-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	32	3,390,960	11	1,012,712	6	484,650	0	0

Total (All Loans)																												
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.91%	6.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.86%	1.04%	0.66%	0.15%	0.11%	0.01%	0.77%	0.28%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.70%	4.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.35%	1.18%	0.64%	0.17%	0.00%	0.00%	0.75%	0.31%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.15%	3.79%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.28%	1.23%	0.83%	0.20%	0.00%	0.00%	0.42%	0.19%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.32%	2.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.82%	1.27%	0.50%	0.27%	0.10%	0.08%	0.30%	0.11%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.69%	0.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.86%	1.28%	0.49%	0.18%	0.30%	0.25%	0.30%	0.10%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.26%	1.54%	0.48%	0.22%	0.29%	0.22%	0.19%	0.05%
27-Mar-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.97%	1.48%	1.02%	0.44%	0.56%	0.21%	0.00%	0.00%

**Bear Stearns Asset Backed Securities Trust
 Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Sep-06
 Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

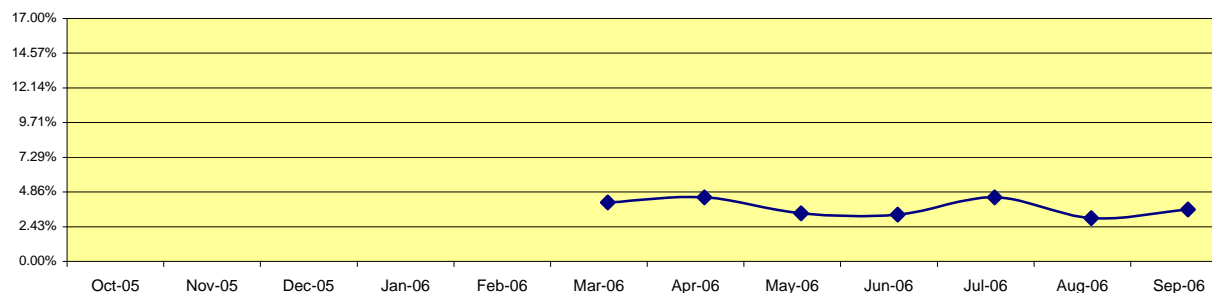
Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<i>Total (All Loans)</i>												
25-Sep-06	913	186,468,429	23	6,286,299	0.00	0.00	(2,625.61)	1	12,012	340	7.54%	7.02%
25-Aug-06	937	192,885,960	26	5,278,881	0.00	0.00	0.00	0	0	341	7.51%	7.00%
25-Jul-06	963	198,280,993	29	8,501,536	0.00	0.00	0.00	0	0	341	7.49%	6.98%
26-Jun-06	992	206,907,208	23	6,179,357	0.00	0.00	0.00	0	0	342	7.47%	6.96%
25-May-06	1,015	213,216,138	29	6,619,950	0.00	0.00	0.00	0	0	344	7.47%	6.95%
25-Apr-06	1,044	219,948,002	33	9,463,686	0.00	0.00	0.00	0	0	345	7.46%	6.95%
27-Mar-06	1,077	229,538,910	35	8,970,655	0.00	0.00	0.00	0	0	346	7.46%	6.95%

Bear Stearns Asset Backed Securities Trust Asset-Backed Certificates 2006-1

Distribution Date: 25-Sep-06
Prepayment Summary

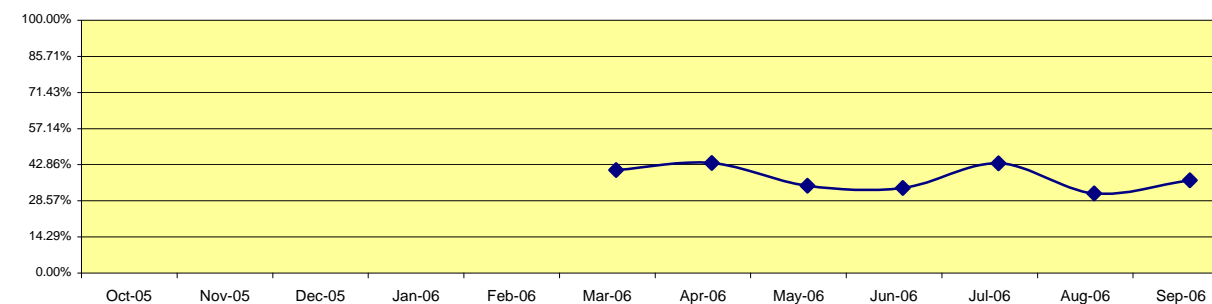
SMM (Single Monthly Mortality)

	Total
Current Period	3.27%
3-Month Average	3.35%
6-Month Average	3.35%
12-Month Average	3.41%
Average Since Cut-Off	3.41%



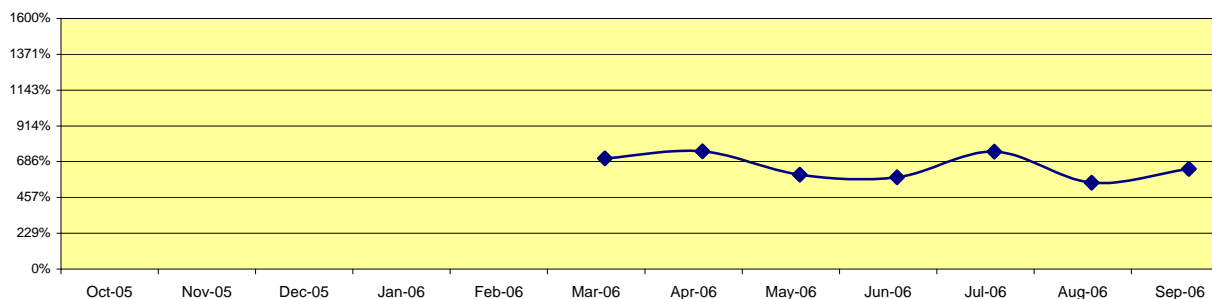
CPR (Conditional Prepayment Rate)

	Total
Current Period	32.93%
3-Month Average	33.40%
6-Month Average	33.41%
12-Month Average	33.92%
Average Since Cut-Off	33.92%



PSA (Public Securities Association)

	Total
Current Period	549%
3-Month Average	557%
6-Month Average	557%
12-Month Average	565%
Average Since Cut-Off	565%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Liquidations} + \text{Other Principal Proceeds}) / (\text{Beginning Collateral Balance} - \text{Scheduled Principal})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

**Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Sep-06
Mortgage Loan Characteristics Part I***

Distribution by Current Ending Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
6,000	to 54,000	92	10.08%	3,570,449	1.91%
54,000	to 73,000	81	8.87%	5,200,706	2.79%
73,000	to 92,000	83	9.09%	6,842,860	3.67%
92,000	to 111,000	61	6.68%	6,164,416	3.31%
111,000	to 130,000	71	7.78%	8,553,643	4.59%
130,000	to 147,000	68	7.45%	9,477,168	5.08%
147,000	to 205,000	110	12.05%	19,276,638	10.34%
205,000	to 263,000	80	8.76%	18,649,423	10.00%
263,000	to 321,000	76	8.32%	22,217,343	11.91%
321,000	to 379,000	56	6.13%	19,546,053	10.48%
379,000	to 437,000	44	4.82%	17,752,788	9.52%
437,000	to 994,000	91	9.97%	49,216,942	26.39%
		913	100.00%	186,468,429	100.00%

Distribution by Cut-off Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
7,000	to 56,000	112	10.07%	4,472,764	1.87%
56,000	to 77,000	103	9.26%	6,974,099	2.92%
77,000	to 98,000	92	8.27%	8,068,805	3.38%
98,000	to 119,000	89	8.00%	9,690,399	4.06%
119,000	to 140,000	87	7.82%	11,293,119	4.73%
140,000	to 161,000	73	6.56%	10,803,391	4.53%
161,000	to 220,000	131	11.78%	25,055,064	10.50%
220,000	to 279,000	100	8.99%	24,851,509	10.41%
279,000	to 338,000	90	8.09%	27,733,198	11.62%
338,000	to 397,000	69	6.21%	25,328,902	10.61%
397,000	to 458,000	55	4.95%	23,407,121	9.81%
458,000	to 1,004,000	111	9.98%	60,988,959	25.55%
		1,112	100.00%	238,667,329	100.00%

Distribution by Current Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
4.88%	to 6.19%	89	9.75%	26,369,318	14.14%
6.19%	to 6.47%	42	4.60%	12,892,443	6.91%
6.47%	to 6.75%	75	8.21%	17,854,000	9.57%
6.75%	to 7.03%	73	8.00%	16,880,761	9.05%
7.03%	to 7.31%	60	6.57%	14,124,912	7.57%
7.31%	to 7.65%	119	13.03%	25,275,908	13.56%
7.65%	to 8.16%	129	14.13%	29,624,837	15.89%
8.16%	to 8.67%	82	8.98%	13,113,620	7.03%
8.67%	to 9.19%	75	8.21%	12,566,711	6.74%
9.19%	to 9.70%	50	5.48%	6,342,192	3.40%
9.70%	to 10.25%	28	3.07%	3,118,777	1.67%
10.25%	to 15.11%	91	9.97%	8,304,949	4.45%
		913	100.00%	186,468,429	100.00%

Distribution by Original Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
4.63%	to 6.23%	111	9.98%	32,932,285	13.80%
6.23%	to 6.50%	80	7.19%	22,071,531	9.25%
6.50%	to 6.77%	70	6.29%	18,899,085	7.92%
6.77%	to 7.03%	90	8.09%	22,046,651	9.24%
7.03%	to 7.30%	75	6.74%	18,786,633	7.87%
7.30%	to 7.63%	132	11.87%	27,618,270	11.57%
7.63%	to 8.06%	162	14.57%	39,953,814	16.74%
8.06%	to 8.50%	98	8.81%	18,422,995	7.72%
8.50%	to 8.94%	68	6.12%	11,730,077	4.91%
8.94%	to 9.38%	72	6.47%	10,960,069	4.59%
9.38%	to 9.83%	42	3.78%	5,394,674	2.26%
9.83%	to 18.00%	112	10.07%	9,851,246	4.13%
		1,112	100.00%	238,667,329	100.00%

**Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Sep-06
Mortgage Loan Characteristics Part II***

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	597	130,101,183	69.77%	344.94	7.71%
Fixed 1st Lien	316	56,367,246	30.23%	327.71	7.08%

Total	913	186,468,429	100.00%		
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Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	748	171,733,348	71.96%	359.89	7.58%
Fixed 1st Lien	364	66,933,981	28.04%	347.57	7.16%

Total	1,112	238,667,329	100.00%		
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Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	656	123,823,836	66.40%	338.07	7.58%
Multifamily	108	30,448,149	16.33%	345.59	7.56%
PUD	102	22,983,881	12.33%	339.27	7.40%
Condo - Low Facility	34	6,331,581	3.40%	343.07	7.25%
Other	6	2,151,716	1.15%	345.47	6.16%
SF Attached Dwelling	7	729,266	0.39%	346.91	7.19%

Total	913	186,468,429	100.00%		
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Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	802	161,114,445	67.51%	355.59	7.48%
Multifamily	133	37,850,366	15.86%	359.55	7.52%
PUD	122	28,617,257	11.99%	356.46	7.37%
Condo - Low Facility	40	7,871,698	3.30%	358.86	7.38%
Other	6	2,152,311	0.90%	360.00	6.16%
SF Attached Dwelling	9	1,061,252	0.44%	348.53	8.21%

Total	1,112	238,667,329	100.00%		
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**Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Sep-06
Mortgage Loan Characteristics Part II***

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	803	163,499,056	87.68%	339.13	7.52%
Non-Owner Occupied	100	20,348,328	10.91%	345.35	7.62%
Owner Occupied - Secondary Residence	10	2,621,045	1.41%	333.76	6.85%
Total	913	186,468,429	100.00%		

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	981	210,774,496	88.31%	356.58	7.45%
Non-Owner Occupied	120	25,225,031	10.57%	355.10	7.61%
Owner Occupied - Secondary Residence	11	2,667,802	1.12%	357.79	6.87%
Total	1,112	238,667,329	100.00%		

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	512	113,366,047	60.80%	342.16	7.43%
Purchase	285	53,043,409	28.45%	339.88	7.77%
Refinance/No Cash Out	116	20,058,974	10.76%	325.61	7.41%
Total	913	186,468,429	100.00%		

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	637	147,853,980	61.95%	357.87	7.37%
Purchase	338	65,633,167	27.50%	358.27	7.70%
Refinance/No Cash Out	137	25,180,182	10.55%	343.24	7.38%
Total	1,112	238,667,329	100.00%		



**Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Sep-06
Mortgage Loan Characteristics Part II***

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Encore	429	111,759,982	59.94%	346.74	7.28%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Encore	547	149,914,870	62.81%	359.41	7.30%

Bear Stearns Asset Backed Securities Trust Asset-Backed Certificates 2006-1

Distribution Date: 25-Sep-06
Geographic Concentration

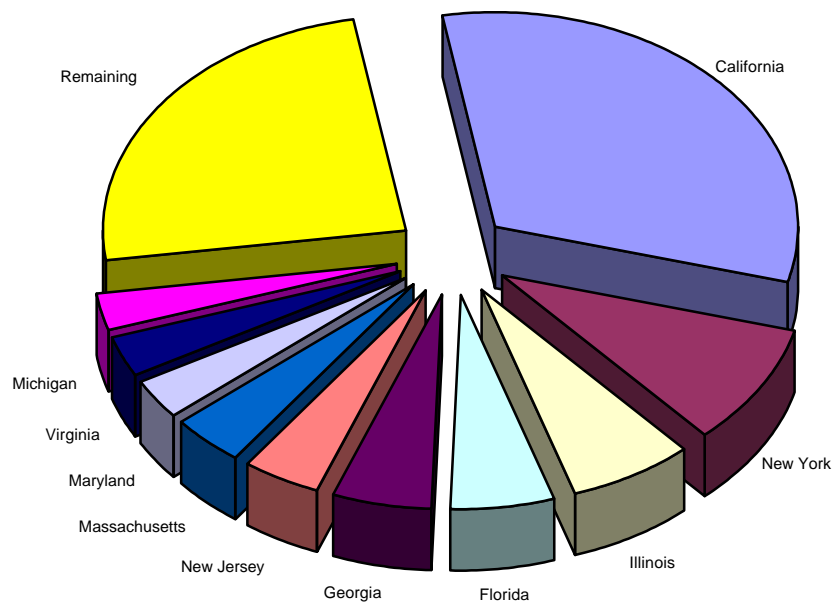
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	162	59,823,390	32.08%	347	7.10%
New York	58	16,981,743	9.11%	338	7.45%
Illinois	84	12,538,152	6.72%	345	7.71%
Florida	49	10,141,754	5.44%	339	7.85%
Georgia	61	10,049,938	5.39%	343	7.90%
New Jersey	29	7,495,307	4.02%	339	7.57%
Massachusetts	26	7,149,335	3.83%	344	7.66%
Maryland	28	5,961,364	3.20%	327	6.99%
Virginia	25	5,651,001	3.03%	343	7.66%
Michigan	40	4,862,964	2.61%	342	7.76%
Remaining	351	45,813,484	24.57%	330	7.89%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	217	81,435,747	34.12%	359	7.07%
New York	69	19,925,287	8.35%	355	7.35%
Illinois	109	19,295,268	8.08%	361	7.72%
Florida	67	13,433,290	5.63%	354	7.83%
Georgia	64	10,376,512	4.35%	359	7.87%
New Jersey	38	10,141,294	4.25%	360	7.45%
Maryland	41	8,180,019	3.43%	350	7.28%
Massachusetts	30	8,146,880	3.41%	360	7.59%
Virginia	33	8,146,615	3.41%	359	7.59%
Nevada	19	6,299,027	2.64%	359	7.18%
Remaining	425	53,287,390	22.33%	351	7.86%

Top 10 Current State Concentration



⁽¹⁾ Based on Current Period Ending Principal Balance



**Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Sep-06
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
11978695	200609	9,386.22	(2,625.61)	9,386.22	2,625.61	12,011.83	0.00	9,386.22	12,011.83	C	
15202662	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15362060	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15396790	200609	0.00	0.00	0.00	0.00	0.00	(30.75)	30.75	30.75	P	
15425505	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	28.50	28.50	P	
15667795	200609	0.00	0.00	0.00	0.00	0.00	(8.15)	8.15	8.15	P	
15667831	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15667835	200609	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
15667839	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15667913	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	26.25	26.25	P	
15667927	200609	0.00	0.00	0.00	0.00	0.00	(20.50)	20.50	20.50	P	
15716868	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15716899	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15742354	200609	0.00	0.00	0.00	0.00	0.00	(110.25)	110.25	110.25	P	
15781256	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15783751	200609	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
15783766	200609	0.00	0.00	0.00	0.00	0.00	(112.50)	112.50	112.50	P	
15840881	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	153.70	153.70	P	
15842968	200609	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
15843019	200609	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
15843033	200609	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
15843036	200609	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
15843076	200609	0.00	0.00	0.00	0.00	0.00	(8.15)	8.15	8.15	P	
15843249	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Sep-06
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
15843297	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	37.00	37.00	P	
15873898	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15891617	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15904964	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15905069	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15905074	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	46.00	46.00	P	
15905081	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	17.00	17.00	P	
15905107	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15905176	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	91.00	91.00	P	
15907032	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15907118	200609	0.00	0.00	0.00	0.00	0.00	(52.50)	162.75	162.75	P	
15927283	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927299	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927342	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927360	200609	0.00	0.00	0.00	0.00	0.00	(30.00)	30.00	30.00	P	
15927388	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	28.00	28.00	P	
15927394	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927446	200609	0.00	0.00	0.00	0.00	0.00	(56.00)	56.00	56.00	P	
15927466	200609	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
15927489	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15927550	200609	0.00	0.00	0.00	0.00	0.00	(110.25)	110.25	110.25	P	
15938606	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15938653	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
15938667	200609	0.00	0.00	0.00	0.00	0.00	(10.25)	110.25	110.25	P	

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Sep-06
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16001008	200609	0.00	0.00	0.00	0.00	0.00	(16.00)	136.50	136.50	P	
Current Total		9,386.22	(2,625.61)	9,386.22	2,625.61	12,011.83	(1,103.30)	10,489.52	13,115.13		
Cumulative		9,386.22	(2,625.61)	9,386.22	2,625.61	12,011.83	(11,078.83)	20,465.05	23,090.66		

Liq. Type Code - Legend				Adjustment Legend			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P			Suspense	5		



**Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Sep-06
Historical Realized Loss Summary
Total (All Loans)***

----- Current Realized Loss -----					----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-Sep-06	9,386.22	(2,625.61)	12,011.83	1	0.00	0	0.00	0	(1,103.30)	48	13,115.13	23,090.66
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	9,975.53
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	(9,975.53)	16	9,975.53	9,975.53
26-Jun-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
27-Mar-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	9,386.22	(2,625.61)	12,011.83	1	0.00	0	0.00	0	(11,078.83)	64	23,090.66	

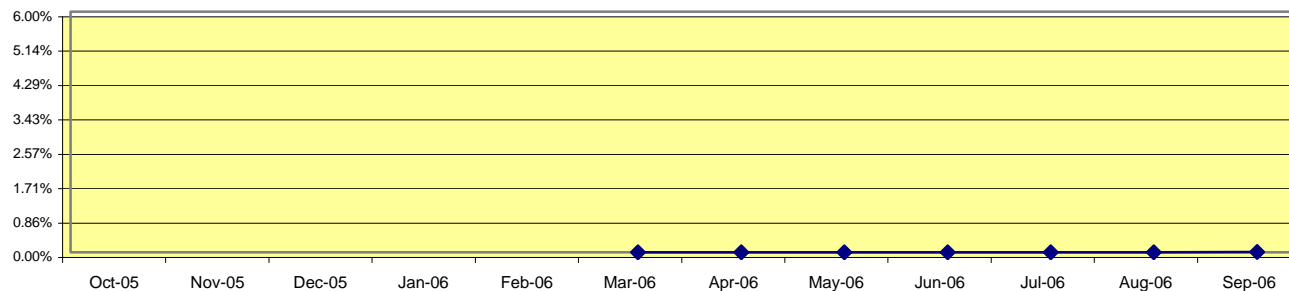
Bear Stearns Asset Backed Securities Trust Asset-Backed Certificates 2006-1

Distribution Date: 25-Sep-06
Realized Loss Summary

MDR (monthly Default Rate)

Total

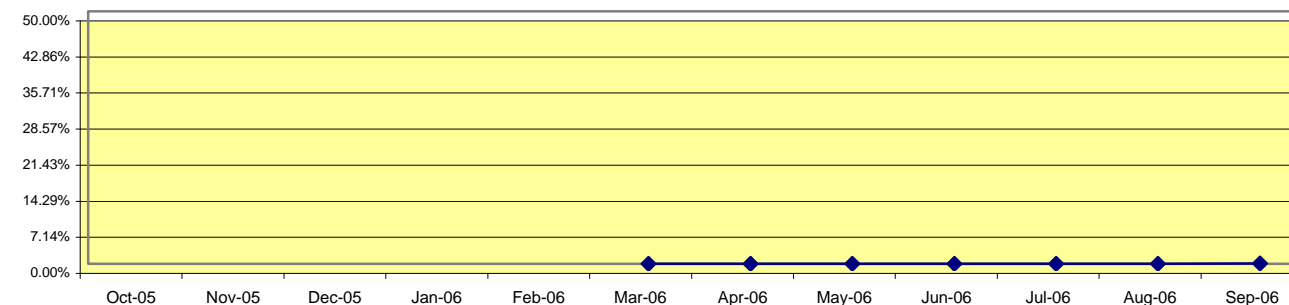
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



CDR (Conditional Default Rate)

Total

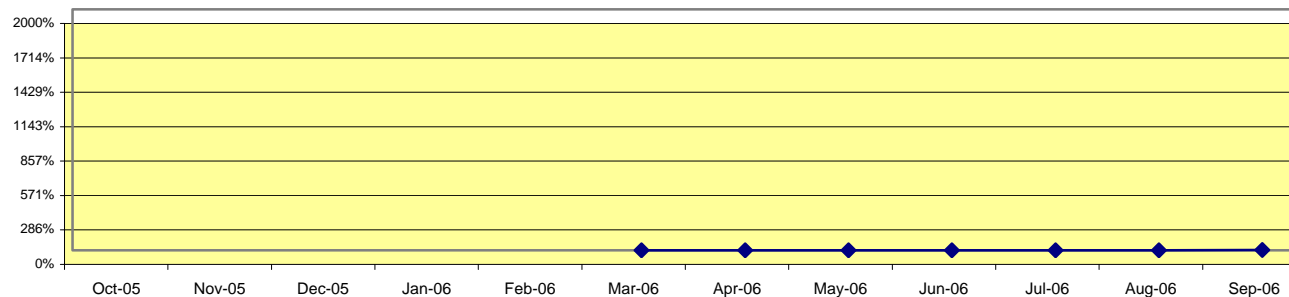
Current Period	0.06%
3-Month Average	0.02%
6-Month Average	0.01%
12-Month Average	0.00%
Average Since Cut-Off	0.01%



SDA (Standard Default Assumption)

Total

Current Period	1.95%
3-Month Average	0.65%
6-Month Average	0.32%
12-Month Average	0.16%
Average Since Cut-Off	0.28%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Sep-06
Historical Collateral Level REO Report***

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
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**Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Sep-06
Material Breaches Detail***

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Sep-06
Modified Loan Detail***

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.