Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 25-Jul-06

ABN AMRO Acct : 723481.1

Payment Date:
25-Jul-06

Prior Payment:
26-Jun-06

Next Payment:
25-Aug-06

Record Date:
24-Jul-06

Distribution Count:
5

Closing Date:
28-Feb-06

First Pay. Date:
27-Mar-06

Rated Final Payment Date:
25-Jan-36

Determination Date:
14-Jul-06

Contact Information:

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Outside Parties To The Transaction

Issuer: Bear, Stearns & Co., Inc.

Depositor: Bear, Stearns & Co., Inc.

Underwriter: Bear Stearns & Co. Inc.

Master Servicer: EMC Mortgage Corporation

Rating Agency: Standard & Poor's/Moody's Investors Service, Inc.

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 25-Jul-06
Certificates

Class	CUSIP	Original Face Value [1]		Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment [2]	Interest Adjustment	Pass-Through Rate
A	07384YUT1	170,051,000.00		138,290,490.66	8,626,214.75	0.00	0.00	129,664,275.91	624,122.27	0.00	5.6025000000%
M-1	07384YUU8	18,616,000.00		18,616,000.00	0.00	0.00	0.00	18,616,000.00	87,315.50	0.00	5.8225000000%
M-2	07384YUV6	5,489,000.00		5,489,000.00	0.00	0.00	0.00	5,489,000.00	26,408.57	0.00	5.9725000000%
M-3	07384YUW4	9,785,000.00		9,785,000.00	0.00	0.00	0.00	9,785,000.00	48,811.52	0.00	6.1925000000%
M-4	07384YUX2	4,415,000.00		4,415,000.00	0.00	0.00	0.00	4,415,000.00	22,486.15	0.00	6.3225000000%
M-5	07384YUY0	4,177,000.00		4,177,000.00	0.00	0.00	0.00	4,177,000.00	24,638.79	347.50	7.2192260617%
M-6	07384YUZ7	4,416,000.00		4,416,000.00	0.00	0.00	0.00	4,416,000.00	26,048.57	367.38	7.2192260617%
M-7	07384YVA1	3,580,000.00		3,580,000.00	0.00	0.00	0.00	3,580,000.00	21,117.28	297.83	7.2192260617%
B-IO	07384YVC7	238,667,328.91	**N**	206,907,207.66	0.00	0.00	0.00	198,280,992.91	353,383.79	40,028.95	1.8173644824%
R-1	07384YVD5	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2	07384YVE3	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		220,529,000.00		188,768,490.66	8,626,214.75	0.00	0.00	180,142,275.91	1,234,332.44	41,041.66	
							Total P&I Payment		9,860,547.19		

[1] N denotes notional balance not included in total [2] Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 25-Jul-06
Statement to Certificate Holders (FACTORS)
Certificates

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A	07384YUT1	170,051,000.00	813.229505619	50.727221539	0.000000000	0.000000000	762.502284079	3.670206409	0.000000000	5.66500000%
M-1	07384YUU8	18,616,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.690347013	0.000000000	5.88500000%
M-2	07384YUV6	5,489,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.811180543	0.000000000	6.03500000%
M-3	07384YUW4	9,785,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.988402657	0.000000000	6.25500000%
M-4	07384YUX2	4,415,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.093125708	0.000000000	6.38500000%
M-5	07384YUY0	4,177,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.898680871	0.083193680	7.38500000%
M-6	07384YUZ7	4,416,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.898679801	0.083192935	7.38500000%
M-7	07384YVA1	3,580,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.898681564	0.083192737	7.38500000%
B-IO	07384YVC7	238,667,328.91 **N**	866.927235516	0.000000000	0.000000000	0.000000000	830.783977914	1.480654230	0.167718599	N/A
R-1	07384YVD5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-2	07384YVE3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per $1,000 of Original Face Value   ** Estimated

Distribution Date: 25-Jul-06
Cash Reconciliation Summary

Pool Source of Funds

Interest Summary

Interest Summary	
Scheduled Interest	1,292,063.99
Fees	88,797.68
Remittance Interest	1,203,266.31
Other Interest Proceeds/Shortfalls	
Prepayment Penalties	0.00
Other Interest Loss	0.00
Other Interest Proceeds	0.00
Non-advancing Interest	0.00
Net PPIS/Relief Act Shortfall	0.00
Modification Shortfall	0.00
Other Interest Proceeds/Shortfalls	0.00
Interest Adjusted	1,203,266.31
Fee Summary	
Total Servicing Fees	86,211.34
Total Trustee Fees	2,586.34
LPMI Fees	0.00
Credit Manager's Fees	0.00
Misc. Fees / Trust Expense	0.00
Insurance Premium	0.00
Total Fees	88,797.68

Advances (Principal & Interest)

Prior Month's Outstanding Advances	1,259,670.68
Current Advances	N/A
Reimbursement of Prior Advances	N/A
Outstanding Advances	1,223,209.03

Principal Summary

Principal Summary	
Scheduled Prin Distribution	117,260.98
Curtailments	7,417.94
Prepayments in Full	8,501,535.83
Liquidation Proceeds	0.00
Repurchase Proceeds	0.00
Other Principal Proceeds	(9,975.53)
Remittance Principal	8,616,239.22

Non-Pool Source of Funds

Reserve Fund

Beginning Balance	5,000.00
Withdrawal from Trust	0.00
Reimbursement from Waterfall	0.00
Ending Balance	5,000.00

Yield Maintenance Agreement

Amt Received Under the Yield Main. Agreement	0.00

Swap Agreement

Net Swap payment payable to the Swap Administrator	41,041.66
Net Swap payment payable to the Swap Provider	0.00
Swap Termination payment payable to the Swap Administrator	0.00
Swap Termination payment payable to the Swap Provider	0.00

P&I Due Certificate Holders	9,860,547.19

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

Distribution Date: 25-Jul-06
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail

Pool Level Information

Historical	Amount	Count	
Cut-off Pool Balance	238,667,328.91	1,112	
Cum Scheduled Principal	612,557.01		
Cum Unscheduled Principal	39,775,274.59		
Cum Liquidations	0.00		
Cum Deferred Interest	0.00		
Current	**Amount**	**Count**	**%**
Beginning Pool	206,907,207.66	992	86.69%
Scheduled Principal	117,260.98		0.05%
Unscheduled Principal	8,508,953.77	29	3.57%
Deferred Interest	0.00		0.00%
Liquidations	0.00	0	0.00%
Repurchases	0.00	0	0.00%
Ending Pool	198,280,992.91	963	83.08%
Average Loan Balance	205,899.27		
Current Loss Detail	**Amount**		
Liquidation	0.00		
Realized Loss	0.00		
Realized Loss Adjustment	9,975.53		
Net Liquidation	(9,975.53)		
Credit Enhancement	**Amount**	**%**	
Original OC	18,138,328.91	7.60%	
Target OC	18,138,717.00	7.60%	
Beginning OC	18,138,717.00		
OC Amount per PSA	18,128,741.47	7.60%	
Ending OC	18,138,717.00		
Mezz Certificates	50,478,000.00	21.15%	

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	Num	Den	%
3 mo. Rolling Average	17,510,613	206,134,780	8.53%
6 mo. Rolling Average	15,127,103	213,578,250	7.18%
12 mo. Rolling Average	15,127,103	213,578,250	7.18%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	9,975.53	0	
6 mo. Cum loss	9,975.53	0	
12 mo. Cum Loss	9,975.53	0	

Triggers

> Delinquency Trigger Event (2)			**NO**
Delinquency Event Calc (1)	17,510,613	206,134,780	8.53%
> Loss Trigger Event? (3)			**NO**
Cumulative Loss		0	0.00%
> Overall Trigger Event?			**NO**
Step Down Date			
Distribution Count	5		
Current Specified Enhancement %(4)	34.60%		
Step Down % (5)	57.50%		
% of Current Specified Enhancement % (6)	35.00%		
> Step Down Date?			**NO**
Extra Principal	9,975.53		
Cumulative Extra Principal	10,363.61		
OC Release	N/A		

Misc/Additional Information

WA Rates/Life

	Fixed	Adj	Overall
WAC - Current	6.60%	7.13%	6.98%
WAC - Original	6.65%	7.07%	6.95%
WAC - Remit Current	6.60%	7.13%	6.98%
WAC - Remit Original	6.65%	7.07%	6.95%
WAL - Current	327.84	346.85	341.28
WAL - Original	333.06	350.92	345.83
Current Index Rate			5.322500%
Next Index Rate			5.385000%

Pool Composition

Properties	Balance	%/Score
Cut-off LTV	199,609,345.96	83.64%
Cash Out/Refinance	173,034,161.84	72.50%
SFR	162,175,696.92	67.95%
Owner Occupied	213,442,297.68	89.43%

	Min	Max	WA
FICO	425	797	615.50

Legend: **(1)** 60 Days+, REO, BK, F/C % **(2)** (1) > (6) * (4), then TRUE **(3)** Condn: Cum Loss > specified thresholds **(4)** Mezzanine Certs + OC Amount / Ending Pool Bal **(5)** Defined Benchmark **(6)** Defined Benchmark (Used in Delinq Event Calc) **(7)** Condn: Distn Cnt > 36, (4) > (5)

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 25-Jul-06
Bond Interest Reconciliation - Part I

	- - Accrual - -									- - - - - - - - Outstanding - - - - - - - -				
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A	Act/360	29	138,290,490.66	5.602500000%	624,122.27	0.00	0.00	624,122.27	624,122.27	0.00	0.00	0.00	0.00	No
M-1	Act/360	29	18,616,000.00	5.822500000%	87,315.50	0.00	0.00	87,315.50	87,315.50	0.00	0.00	0.00	0.00	No
M-2	Act/360	29	5,489,000.00	5.972500000%	26,408.57	0.00	0.00	26,408.57	26,408.57	0.00	0.00	0.00	0.00	No
M-3	Act/360	29	9,785,000.00	6.192500000%	48,811.52	0.00	0.00	48,811.52	48,811.52	0.00	0.00	0.00	0.00	No
M-4	Act/360	29	4,415,000.00	6.322500000%	22,486.15	0.00	0.00	22,486.15	22,486.15	0.00	0.00	0.00	0.00	No
M-5	Act/360	29	4,177,000.00	7.219230000%	24,291.29	347.50	0.00	24,638.79	24,638.79	0.00	0.00	0.00	0.00	Yes
M-6	Act/360	29	4,416,000.00	7.219230000%	25,681.19	367.38	0.00	26,048.57	26,048.57	0.00	0.00	0.00	0.00	Yes
M-7	Act/360	29	3,580,000.00	7.219230000%	20,819.45	297.83	0.00	21,117.28	21,117.28	0.00	0.00	0.00	0.00	Yes
B-IO	30/360	30	206,907,207.66	1.817360000%	313,354.84	40,028.95	0.00	353,383.79	353,383.79	0.00	0.00	0.00	0.00	No
R-1	30/360		0.00	0.000000000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
R-2	30/360		0.00	0.000000000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
R-2	30/360		0.00	0.000000000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
Total			188,768,490.66		1,193,290.78	41,041.66	0.00	1,234,332.44	1,234,332.44	0.00	0.00	0.00	0.00	

(1) Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 25-Jul-06
Bond Interest Reconciliation - Part II

				Additions						Deductions		
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds (1)	Other Interest Losses	Current Int Carry-Fwd Shortfall (2)	Current Basis Risk Carry-Fwd Shortfall
A	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	347.50	0.00	0.00	0.00
M-6	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	367.38	0.00	0.00	0.00
M-7	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	297.83	0.00	0.00	0.00
B-IO	30-Jun-06	25-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	40,028.95	0.00	0.00	0.00
R-1	30-Jun-06	25-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-2	30-Jun-06	25-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-2	30-Jun-06	25-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total				0.00	0.00	0.00	0.00	0.00	41,041.66	0.00	0.00	0.00

(1) Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.
(2) Interest Carry-Forward Shortfall is unpaid interest with interest thereon.
(3) Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 25-Jul-06
Bond Principal Reconciliation

Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Losses: Prior Loss Reimburs.	Losses: Current Losses	Losses: Cumulative Losses	Losses: Interest on Losses	Ending Class Balance	Rated Final Maturity	Credit Support: Original	Credit Support: Current
A	170,051,000.00	138,290,490.66	117,260.98	8,498,978.24	9,975.53	0.00	0.00	0.00	0.00	129,664,275.91	25-Jan-36	N/A	N/A
M-1	18,616,000.00	18,616,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,616,000.00	25-Jan-36	N/A	N/A
M-2	5,489,000.00	5,489,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,489,000.00	25-Jan-36	N/A	N/A
M-3	9,785,000.00	9,785,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,785,000.00	25-Jan-36	N/A	N/A
M-4	4,415,000.00	4,415,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,415,000.00	25-Jan-36	N/A	N/A
M-5	4,177,000.00	4,177,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,177,000.00	25-Jan-36	N/A	N/A
M-6	4,416,000.00	4,416,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,416,000.00	25-Jan-36	N/A	N/A
M-7	3,580,000.00	3,580,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,580,000.00	25-Jan-36	N/A	N/A
B-IO	238,667,328.91	206,907,207.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	198,280,992.91	25-Jan-36	N/A	N/A
R-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jan-36	N/A	N/A
R-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jan-36	N/A	N/A
R-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jan-36	N/A	N/A
Total	220,529,000.00	188,768,490.66	117,260.98	8,498,978.24	9,975.53	0.00	0.00	0.00	0.00	180,142,275.91			

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 25-Jul-06
Ratings Information

		Original Ratings				Ratings Change / Change Date [1]			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A	07384YUT1	NR	Aaa	NR	AAA				
M-1	07384YUU8	NR	Aa2	NR	AA				
M-2	07384YUV6	NR	Aa3	NR	AA-				
M-3	07384YUW4	NR	A2	NR	A				
M-4	07384YUX2	NR	A3	NR	A-				
M-5	07384YUY0	NR	Baa1	NR	BBB+				
M-6	07384YUZ7	NR	Baa2	NR	BBB				
M-7	07384YVA1	NR	Baa3	NR	BBB-				
B-IO	07384YVC7	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

[1] Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

LaSalle Bank ABN AMRO

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 25-Jul-06
End of Month Balance Reporting

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
				Total				
0	770	77.6210%	168,900,419.00	83.4773%	0.00	0.0000%	0.00	0.00
30	81	8.1653%	12,862,090.75	6.3570%	0.00	0.0000%	0.00	0.00
60	37	3.7298%	6,437,227.45	3.1815%	0.00	0.0000%	0.00	0.00
90+	15	1.5121%	3,238,692.04	1.6007%	0.00	0.0000%	0.00	0.00
BKY0	22	2.2177%	2,436,277.73	1.2041%	0.00	0.0000%	0.00	0.00
BKY30	8	0.8065%	397,458.92	0.1964%	0.00	0.0000%	0.00	0.00
BKY90+	4	0.4032%	386,571.10	0.1911%	0.00	0.0000%	0.00	0.00
F/C90+	41	4.1331%	7,672,221.33	3.7919%	0.00	0.0000%	0.00	0.00
PIF	14	1.4113%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	**992**	**100.0000%**	**202,330,958.00**	**100.0000%**	**0.00**	**0.0000%**	**0.00**	**0.00**
Delinq Total (Prior Month End):	**186**	**18.7500%**	**30,994,261.00**	**15.3186%**	**0.00**	**0.0000%**	**0.00**	**0.00**

Total (Prior Month End):	
Delinq Total (Prior Month End):	

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 25-Jul-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Total (All Loans)														
25-Jul-06	759	165,595,081	80	12,528,973	36	6,348,610	14	3,073,226	34	3,220,308	40	7,514,796	0	0
26-Jun-06	806	176,909,226	74	12,872,115	24	3,845,114	28	4,399,485	37	3,562,947	23	5,318,320	0	0
25-May-06	845	187,946,815	65	10,020,292	37	6,263,136	21	3,736,894	40	3,871,128	7	1,377,875	0	0
25-Apr-06	882	194,457,216	71	12,181,515	35	6,650,284	12	2,197,201	44	4,461,786	0	0	0	0
27-Mar-06	910	205,258,412	88	14,486,095	26	3,868,057	4	1,038,026	49	4,888,322	0	0	0	0

Total (All Loans)														
25-Jul-06	78.82%	83.52%	8.31%	6.32%	3.74%	3.20%	1.45%	1.55%	3.53%	1.62%	4.15%	3.79%	0.00%	0.00%
26-Jun-06	81.25%	85.50%	7.46%	6.22%	2.42%	1.86%	2.82%	2.13%	3.73%	1.72%	2.32%	2.57%	0.00%	0.00%
25-May-06	83.25%	88.15%	6.40%	4.70%	3.65%	2.94%	2.07%	1.75%	3.94%	1.82%	0.69%	0.65%	0.00%	0.00%
25-Apr-06	84.48%	88.41%	6.80%	5.54%	3.35%	3.02%	1.15%	1.00%	4.21%	2.03%	0.00%	0.00%	0.00%	0.00%
27-Mar-06	84.49%	89.42%	8.17%	6.31%	2.41%	1.69%	0.37%	0.45%	4.55%	2.13%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

Distribution Date: 25-Jul-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
25-Jul-06	0	0	0	0	0	0	40	7,514,796	0	0	0	0	0	0	0	0	22	2,436,278	8	397,459	0	0	4	386,571
26-Jun-06	0	0	0	0	0	0	23	5,318,320	0	0	0	0	0	0	0	0	28	2,622,066	5	553,803	1	165,296	3	221,783
25-May-06	0	0	0	0	0	0	7	1,377,875	0	0	0	0	0	0	0	0	29	2,728,008	5	384,564	3	536,423	3	222,132
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	34	3,393,237	5	474,462	3	487,889	2	106,198
27-Mar-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	32	3,390,960	11	1,012,712	6	484,650	0	0

Total (All Loans)

25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.15%	3.79%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.28%	1.23%	0.83%	0.20%	0.00%	0.00%	0.42%	0.19%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.32%	2.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.82%	1.27%	0.50%	0.27%	0.10%	0.08%	0.30%	0.11%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.69%	0.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.86%	1.28%	0.49%	0.18%	0.30%	0.25%	0.30%	0.10%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.26%	1.54%	0.48%	0.22%	0.29%	0.22%	0.19%	0.05%
27-Mar-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.97%	1.48%	1.02%	0.44%	0.56%	0.21%	0.00%	0.00%

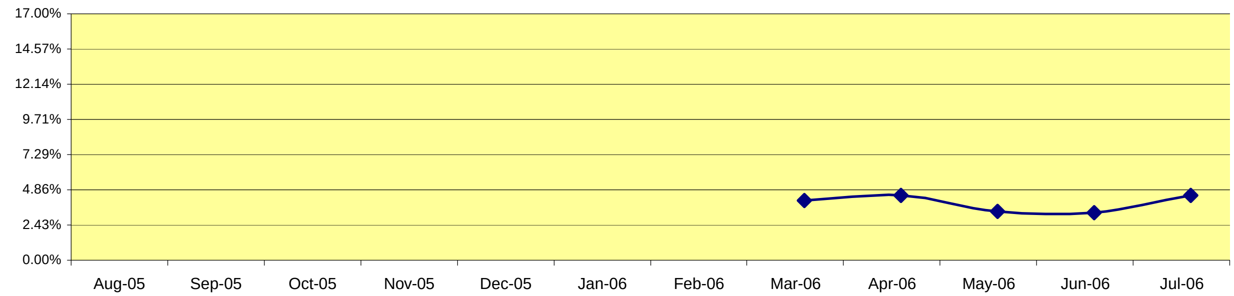
Distribution Date: 25-Jul-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Curr Weighted Avg. Remit
Total (All Loans)												
25-Jul-06	963	198,280,993	29	8,501,536	0.00	0.00	0.00	0	0	341	7.49%	6.98%
26-Jun-06	992	206,907,208	23	6,179,357	0.00	0.00	0.00	0	0	342	7.47%	6.96%
25-May-06	1,015	213,216,138	29	6,619,950	0.00	0.00	0.00	0	0	344	7.47%	6.95%
25-Apr-06	1,044	219,948,002	33	9,463,686	0.00	0.00	0.00	0	0	345	7.46%	6.95%
27-Mar-06	1,077	229,538,910	35	8,970,655	0.00	0.00	0.00	0	0	346	7.46%	6.95%

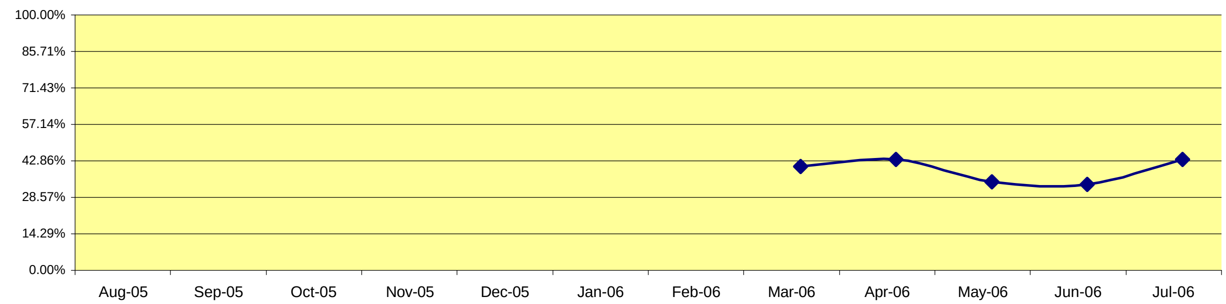
Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 25-Jul-06
Prepayment Summary

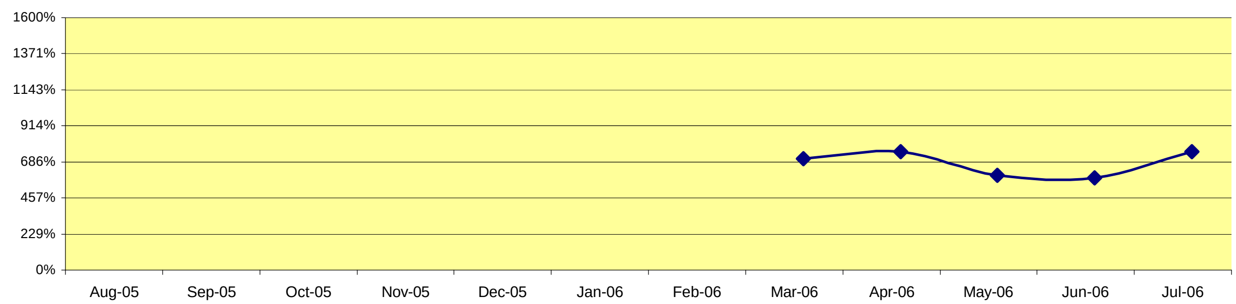
SMM (Single Monthly Mortality)	**Total**
Current Period	4.11%
3-Month Average	3.34%
6-Month Average	3.58%
12-Month Average	3.58%
Average Since Cut-Off	3.58%



CPR (Conditional Prepayment Rate)	**Total**
Current Period	39.57%
3-Month Average	33.34%
6-Month Average	35.31%
12-Month Average	35.31%
Average Since Cut-Off	35.31%



PSA (Public Securities Association)	**Total**
Current Period	659%
3-Month Average	556%
6-Month Average	589%
12-Month Average	589%
Average Since Cut-Off	589%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Liquidations) / (Beginning Collateral Balance - Scheduled Principal)
CPR	Conditional Prepayment Rate	1 - (1 - SMM)^12)
PSA	Public Securities Association	100 * CPR / (0.2 * MIN(30,WAS))
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 25-Jul-06
Mortgage Loan Characteristics Part I

Distribution by Current Ending Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
6,000	to	55,000	99	10.28%	3,871,557	1.95%
55,000	to	74,000	85	8.83%	5,503,311	2.78%
74,000	to	93,000	88	9.14%	7,336,193	3.70%
93,000	to	112,000	63	6.54%	6,459,867	3.26%
112,000	to	131,000	74	7.68%	8,998,412	4.54%
131,000	to	148,000	72	7.48%	10,120,309	5.10%
148,000	to	206,000	113	11.73%	20,084,074	10.13%
206,000	to	264,000	88	9.14%	20,695,418	10.44%
264,000	to	322,000	78	8.10%	22,956,442	11.58%
322,000	to	380,000	60	6.23%	21,049,884	10.62%
380,000	to	440,000	48	4.98%	19,609,384	9.89%
440,000	to	997,000	95	9.87%	51,596,141	26.02%
			963	100.00%	198,280,993	100.00%

Distribution by Cut-off Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
7,000	to	56,000	112	10.07%	4,472,764	1.87%
56,000	to	77,000	103	9.26%	6,974,099	2.92%
77,000	to	98,000	92	8.27%	8,068,805	3.38%
98,000	to	119,000	89	8.00%	9,690,399	4.06%
119,000	to	140,000	87	7.82%	11,293,119	4.73%
140,000	to	161,000	73	6.56%	10,803,391	4.53%
161,000	to	220,000	131	11.78%	25,055,064	10.50%
220,000	to	279,000	100	8.99%	24,851,509	10.41%
279,000	to	338,000	90	8.09%	27,733,198	11.62%
338,000	to	397,000	69	6.21%	25,328,902	10.61%
397,000	to	458,000	55	4.95%	23,407,121	9.81%
458,000	to	1,004,000	111	9.98%	60,988,959	25.55%
			1,112	100.00%	238,667,329	100.00%

Distribution by Current Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
4.88%	to	6.19%	92	9.55%	27,585,049	13.91%
6.19%	to	6.47%	45	4.67%	13,588,009	6.85%
6.47%	to	6.75%	84	8.72%	19,441,222	9.80%
6.75%	to	7.03%	78	8.10%	18,159,467	9.16%
7.03%	to	7.31%	64	6.65%	15,894,333	8.02%
7.31%	to	7.63%	122	12.67%	26,074,839	13.15%
7.63%	to	8.09%	133	13.81%	30,546,847	15.41%
8.09%	to	8.56%	85	8.83%	14,438,759	7.28%
8.56%	to	9.03%	76	7.89%	12,550,048	6.33%
9.03%	to	9.50%	56	5.82%	8,115,974	4.09%
9.50%	to	9.98%	28	2.91%	3,030,449	1.53%
9.98%	to	15.11%	100	10.38%	8,855,998	4.47%
			963	100.00%	198,280,993	100.00%

Distribution by Original Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
4.63%	to	6.23%	111	9.98%	32,932,285	13.80%
6.23%	to	6.50%	80	7.19%	22,071,531	9.25%
6.50%	to	6.77%	70	6.29%	18,899,085	7.92%
6.77%	to	7.03%	90	8.09%	22,046,651	9.24%
7.03%	to	7.30%	75	6.74%	18,786,633	7.87%
7.30%	to	7.63%	132	11.87%	27,618,270	11.57%
7.63%	to	8.06%	162	14.57%	39,953,814	16.74%
8.06%	to	8.50%	98	8.81%	18,422,995	7.72%
8.50%	to	8.94%	68	6.12%	11,730,077	4.91%
8.94%	to	9.38%	72	6.47%	10,960,069	4.59%
9.38%	to	9.83%	42	3.78%	5,394,674	2.26%
9.83%	to	18.00%	112	10.07%	9,851,246	4.13%
			1,112	100.00%	238,667,329	100.00%

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 25-Jul-06
Mortgage Loan Characteristics Part II

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	637	139,945,043	70.58%	346.86	7.65%
Fixed 1st Lien	326	58,335,950	29.42%	327.94	7.10%
Total	963	198,280,993	100.00%		

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	748	171,733,348	71.96%	359.89	7.58%
Fixed 1st Lien	364	66,933,981	28.04%	347.57	7.16%
Total	1,112	238,667,329	100.00%		

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	695	132,895,793	67.02%	339.52	7.52%
Multifamily	114	31,725,482	16.00%	347.53	7.56%
PUD	105	23,953,315	12.08%	341.20	7.36%
Condo - Low Facility	35	6,756,264	3.41%	344.43	7.47%
Other	6	2,151,889	1.09%	347.47	6.16%
SF Attached Dwelling	8	798,250	0.40%	347.82	7.24%
Total	963	198,280,993	100.00%		

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	802	161,114,445	67.51%	355.59	7.48%
Multifamily	133	37,850,366	15.86%	359.55	7.52%
PUD	122	28,617,257	11.99%	356.46	7.37%
Condo - Low Facility	40	7,871,698	3.30%	358.86	7.38%
Other	6	2,152,311	0.90%	360.00	6.16%
SF Attached Dwelling	9	1,061,252	0.44%	348.53	8.21%
Total	1,112	238,667,329	100.00%		

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 25-Jul-06
Mortgage Loan Characteristics Part II

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	849	174,326,991	87.92%	341.16	7.48%
Non-Owner Occupied	104	21,328,927	10.76%	343.02	7.63%
Owner Occupied - Secondary Residence	10	2,625,075	1.32%	335.74	6.85%
Total	963	198,280,993	100.00%		

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	981	210,774,496	88.31%	356.58	7.45%
Non-Owner Occupied	120	25,225,031	10.57%	355.10	7.61%
Owner Occupied - Secondary Residence	11	2,667,802	1.12%	357.79	6.87%
Total	1,112	238,667,329	100.00%		

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	537	119,709,528	60.37%	344.21	7.38%
Purchase	304	56,899,639	28.70%	341.59	7.76%
Refinance/No Cash Out	122	21,671,826	10.93%	324.39	7.41%
Total	963	198,280,993	100.00%		

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	637	147,853,980	61.95%	357.87	7.37%
Purchase	338	65,633,167	27.50%	358.27	7.70%
Refinance/No Cash Out	137	25,180,182	10.55%	343.24	7.38%
Total	1,112	238,667,329	100.00%		

Distribution Date: 25-Jul-06
Mortgage Loan Characteristics Part II

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Encore	454	118,965,850	60.00%	348.77	7.27%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Encore	547	149,914,870	62.81%	359.41	7.30%

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 25-Jul-06
Geographic Concentration

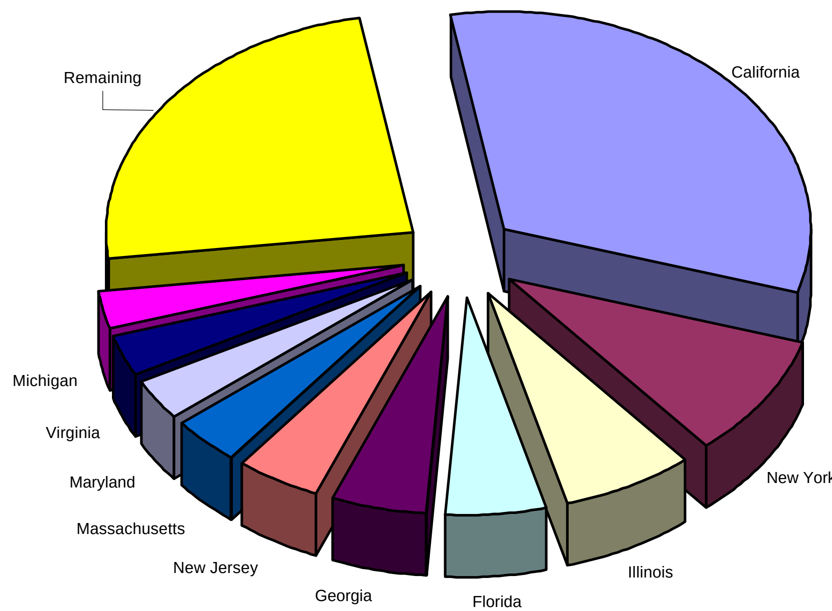
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance [(1)]	% of Balance	WAMM	WAC
California	173	64,337,857	32.45%	347	7.06%
New York	62	18,039,612	9.10%	340	7.38%
Illinois	90	13,879,599	7.00%	347	7.68%
Florida	52	10,546,979	5.32%	340	7.80%
Georgia	62	10,200,847	5.14%	345	7.93%
New Jersey	32	8,348,498	4.21%	341	7.73%
Massachusetts	26	7,158,697	3.61%	346	7.66%
Maryland	30	6,152,900	3.10%	328	7.04%
Virginia	26	5,966,128	3.01%	344	7.81%
Michigan	42	5,493,953	2.77%	343	7.71%
Remaining	368	48,155,923	24.29%	332	7.81%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance [(1)]	% of Balance	WAMM	WAC
California	217	81,435,747	34.12%	359	7.07%
New York	69	19,925,287	8.35%	355	7.35%
Illinois	109	19,295,268	8.08%	361	7.72%
Florida	67	13,433,290	5.63%	354	7.83%
Georgia	64	10,376,512	4.35%	359	7.87%
New Jersey	38	10,141,294	4.25%	360	7.45%
Maryland	41	8,180,019	3.43%	350	7.28%
Massachusetts	30	8,146,880	3.41%	360	7.59%
Virginia	33	8,146,615	3.41%	359	7.59%
Nevada	19	6,299,027	2.64%	359	7.18%
Remaining	425	53,287,390	22.33%	351	7.86%

Top 10 Current State Concentration



(1) Based on Current Period Ending Principal Balance

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 25-Jul-06
Current Period Realized Loss Detail

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
12888132	200607	0.00	0.00	0.00	0.00	0.00	(20.50)	20.50	20.50	P	
13123717	200607	0.00	0.00	0.00	0.00	0.00	(9,271.28)	9,271.28	9,271.28	P	
15425505	200607	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
15653434	200607	0.00	0.00	0.00	0.00	0.00	(25.00)	25.00	25.00	P	
15667913	200607	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
15716892	200607	0.00	0.00	0.00	0.00	0.00	(18.30)	18.30	18.30	P	
15769993	200607	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
15840881	200607	0.00	0.00	0.00	0.00	0.00	(137.70)	137.70	137.70	P	
15843297	200607	0.00	0.00	0.00	0.00	0.00	(21.00)	21.00	21.00	P	
15905074	200607	0.00	0.00	0.00	0.00	0.00	(30.00)	30.00	30.00	P	
15905081	200607	0.00	0.00	0.00	0.00	0.00	(1.00)	1.00	1.00	P	
15905176	200607	0.00	0.00	0.00	0.00	0.00	(75.00)	75.00	75.00	P	
15907118	200607	0.00	0.00	0.00	0.00	0.00	(110.25)	110.25	110.25	P	
15927388	200607	0.00	0.00	0.00	0.00	0.00	(12.00)	12.00	12.00	P	
15938667	200607	0.00	0.00	0.00	0.00	0.00	(100.00)	100.00	100.00	P	
16001008	200607	0.00	0.00	0.00	0.00	0.00	(120.50)	120.50	120.50	P	
Current Total		0.00	0.00	0.00	0.00	0.00	(9,975.53)	9,975.53	9,975.53		
Cumulative		0.00	0.00	0.00	0.00	0.00	(9,975.53)	9,975.53	9,975.53		

Liq. Type Code - Legend				**Adjustment Legend**			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P			Suspense	5		

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

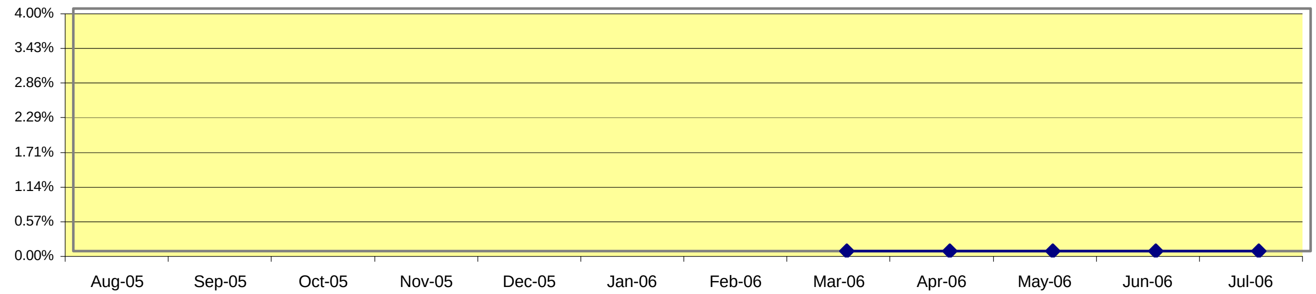
Distribution Date: 25-Jul-06
Historical Realized Loss Summary
Total (All Loans)

Distribution Date	Current Realized Loss: Beginning Scheduled Balance	Current Realized Loss: Net Liquidation Proceeds	Current Realized Loss: Realized Loss	Current Realized Loss: Loan Count	Previous Liquidations/Payoffs: Claims on Prior Liquidations Amount	Claims on Prior Liquidations Count	Recovery on Prior Liquidations Amount	Recovery on Prior Liquidations Count	(Claims)/Recoveries on Prior Payoffs Amount	(Claims)/Recoveries on Prior Payoffs Count	Realized Loss Adjusted	Cumulative Realized Loss
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	(9,975.53)	16	9,975.53	9,975.53
26-Jun-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
27-Mar-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	(9,975.53)	16	9,975.53	

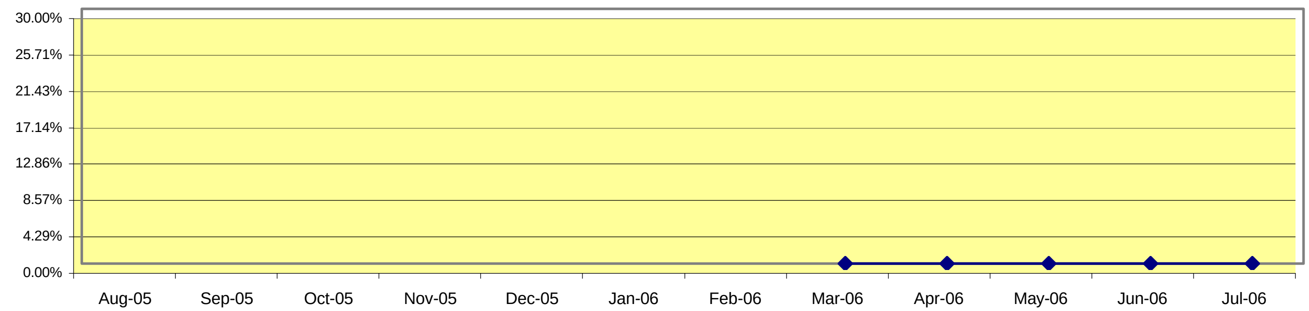
Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 25-Jul-06
Realized Loss Summary

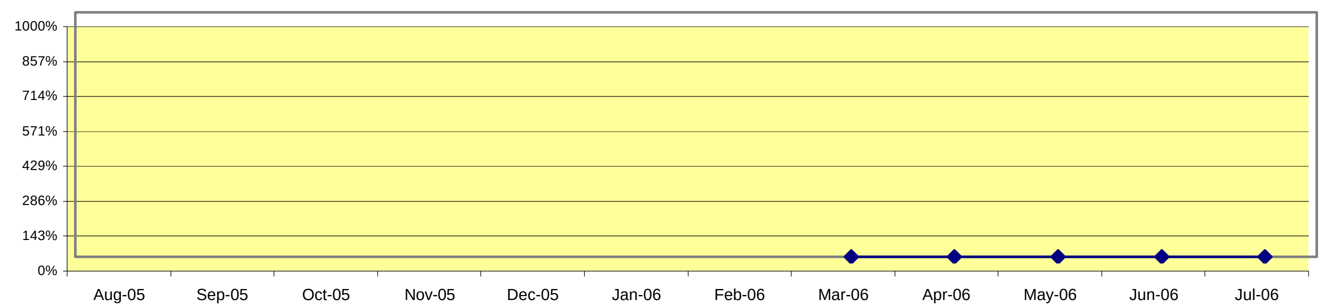
MDR (monthly Default Rate)	Total
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



CDR (Conditional Default Rate)	Total
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



SDA (Standard Default Assumption)	Total
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	(Beginning Principal Balance of Liquidated Loans) / (Total Beginning Principal Balance)
CDR	Conditional Default Rate	1 - (1 - MDR)^12
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 25-Jul-06
Historical Collateral Level REO Report

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 25-Jul-06
Material Breaches Detail

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description

Material breaches of pool asset representation or warranties or transaction covenants.

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 25-Jul-06
Modified Loan Detail

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.