

# Bear Stearns Asset Backed Securities Trust Asset-Backed Certificates 2006-1

**Distribution Date: 25-Apr-06**

**ABN AMRO Acct : 723481.1**

<b>Payment Date:</b>	<b>Content:</b>	<b>Pages</b>	<b>Contact Information:</b>
25-Apr-06	Statement to Certificate Holders	2	Analyst: Sang Huynh 714.259.6213 sang.huynh@abnamro.com
<b>Prior Payment:</b> 27-Mar-06	Statement to Certificate Holders (Factors)	3	Administrator: Peter Sablich 312.904.8162 peter.sablich@abnamro.com
<b>Next Payment:</b> 25-May-06	Pool/Non-Pool Funds Cash Reconciliation	4	LaSalle Website: <a href="http://www.etrustee.net">www.etrustee.net</a>
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<b>Distribution Count:</b> 2	15 Month Loan Status Summary Part I	12	Underwriter: Bear Stearns & Co. Inc.
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<b>Determination Date:</b> 14-Apr-06			

**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Apr-06  
Certificates***

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A	07384YUT1	170,051,000.00	160,922,193.41	9,590,908.38	0.00	0.00	151,331,285.03	660,879.60	0.00	5.0981300000%
M-1	07384YUU8	18,616,000.00	18,616,000.00	0.00	0.00	0.00	18,616,000.00	79,751.86	0.00	5.3181300000%
M-2	07384YUV6	5,489,000.00	5,489,000.00	0.00	0.00	0.00	5,489,000.00	24,178.40	0.00	5.4681300000%
M-3	07384YUW4	9,785,000.00	9,785,000.00	0.00	0.00	0.00	9,785,000.00	44,835.89	0.00	5.6881300000%
M-4	07384YUX2	4,415,000.00	4,415,000.00	0.00	0.00	0.00	4,415,000.00	20,692.34	0.00	5.8181300000%
M-5	07384YUY0	4,177,000.00	4,177,000.00	0.00	0.00	0.00	4,177,000.00	22,941.68	0.00	6.8181300000%
M-6	07384YUZ7	4,416,000.00	4,416,000.00	0.00	0.00	0.00	4,416,000.00	24,254.36	0.00	6.8181300000%
M-7	07384YVA1	3,580,000.00	3,580,000.00	0.00	0.00	0.00	3,580,000.00	19,662.73	0.00	6.8181300000%
B-IO	07384YVC7	238,667,329.00 <b>N</b>	229,538,910.41	0.00	0.00	0.00	219,948,002.03	457,306.29	25,540.26	2.2572174451%
R-1	07384YVD5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2	07384YVE3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		220,529,000.00	211,400,193.41	9,590,908.38	0.00	0.00	201,809,285.03	1,354,503.15	25,540.26	
Total P&I Payment								10,945,411.53		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment \* Denotes Controlling Class

**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Apr-06  
Statement to Certificate Holders (FACTORS)  
Certificates***

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A	07384YUT1	170,051,000.00	946.317242533	56.400188061	0.000000000	0.000000000	889.917054472	3.886361150	0.000000000	5.23938000%
M-1	07384YUU8	18,616,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.284049205	0.000000000	5.45938000%
M-2	07384YUV6	5,489,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.404882492	0.000000000	5.60938000%
M-3	07384YUW4	9,785,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.582104241	0.000000000	5.82938000%
M-4	07384YUX2	4,415,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.686826727	0.000000000	5.95938000%
M-5	07384YUY0	4,177,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.492382092	0.000000000	6.95938000%
M-6	07384YUZ7	4,416,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.492382246	0.000000000	6.95938000%
M-7	07384YVA1	3,580,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.492382682	0.000000000	6.95938000%
B-IO	07384YVC7	238,667,329.00 N	961.752542217	0.000000000	0.000000000	0.000000000	921.567283430	1.916082490	0.107011966	N/A
R-1	07384YVD5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-2	07384YVE3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

\* Per \$1,000 of Original Face Value \*\* Estimated



**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Apr-06  
Cash Reconciliation Summary***

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Reserve Fund	
<b>Interest Summary</b>		Beginning Balance	
Scheduled Interest	1,427,473.34	Withdrawal from Trust	
Fees	98,510.44	Reimbursement from Waterfall	
<b>Remittance Interest</b>	1,328,962.89	Ending Balance	
<b>Other Interest Proceeds/Shortfalls</b>		<b>Insurance/Cap/Yield Maintenance Agreement</b>	
Prepayment Penalties	0.00	Amount paid to the Derivative Administrator	
Other Interest Loss	0.00		
Other Interest Proceeds	0.00		
Non-advancing Interest	0.00		
Net PPIS/Relief Act Shortfall	0.00		
Modification Shortfall	0.00		
Other Interest Proceeds/Shortfalls	0.00		
<b>Interest Adjusted</b>	1,328,962.89	<b>Swap Agreement</b>	
<b>Fee Summary</b>		Net Swap payment payable to the Swap	
Total Servicing Fees	95,641.21	Administrator	
Total Trustee Fees	2,869.24	Net Swap payment payable to the Swap Provider	
LPMI Fees	0.00		
Credit Manager's Fees	0.00	Swap Termination payment payable to the Swap	
Misc. Fees / Trust Expense	0.00	Administrator	
Insurance Premium	0.00	Swap Termination payment payable to the Swap	
<b>Total Fees</b>	98,510.44	Provider	
<b>Advances (Principal &amp; Interest)</b>			
Prior Month's Outstanding Advances	1,352,440.96		
Current Advances	N/A		
Reimbursement of Prior Advances	0.00		
Outstanding Advances	1,352,687.69		
		<b>P&amp;I Due Certificate Holders</b>	
		10,945,412.38	

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Apr-06***  
***Pool Detail and Performance Indicators Total (All Loans)***

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Original Pool Balance	238,667,328.91	1,112		3 mo. Rolling Average	11,551,837.48	224,743,456	5.16%	WAC - Current	6.64%	7.07%	6.95%
Cum Scheduled Principal	252,996.27			6 mo. Rolling Average	11,551,837.48	224,743,456	5.16%	WAC - Original	6.65%	7.07%	6.95%
Cum Unscheduled Principal	18,467,826.21			12 mo. Rolling Average	11,551,837.48	224,743,456	5.16%	WAL - Current	331.41	349.93	344.64
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAL - Original	333.06	350.92	345.83
Cum Deferred Interest	0.00			3 mo. Cum Loss	0.00						
				6 mo. Cum loss	0.00			Current Index Rate			4.818130%
Current	Amount	Count	%	12 mo. Cum Loss	0.00			Next Index Rate			4.959380%
Beginning Pool	229,538,910.41	1,077	96.18%	Triggers							
Scheduled Principal	125,190.71		0.05%								
Unscheduled Principal	9,465,717.67	33	3.97%								
Deferred Interest	0.00		0.00%	> Delinquency Trigger Event <sup>(2)</sup>			NO				
Liquidations	0.00	0	0.00%	Delinquency Event Calc <sup>(1)</sup>	13,309,270.85	219,948,002	6.05%				
Repurchases	0.00	0	0.00%								
Ending Pool	219,948,002.03	1,044	92.16%	> Loss Trigger Event? <sup>(3)</sup>			NO				
Average Loan Balance	210,678.16			Cumulative Loss		0	0.00%				
Current Loss Detail	Amount			> Overall Trigger Event?			NO				
Liquidation	0.00							Pool Composition			
Realized Loss	0.00			Step Down Date				Properties	Balance	% / Score	
Realized Loss Adjustment	0.00			Distribution Count		2		Cut-off LTV	199,609,345.96	83.64%	
Net Liquidation	0.00			Current Specified Enhancement % <sup>(4)</sup>	31.20%			Cash Out/Refinance	173,034,161.84	72.50%	
				Step Down % <sup>(5)</sup>	57.50%			SFR	162,175,696.92	67.95%	
Credit Enhancement	Amount	%		% of Current Specified Enhancement % <sup>(6)</sup>	35.00%			Owner Occupied	213,442,297.68	89.43%	
Original OC	18,138,328.91	7.60%		> Step Down Date?			NO				
Target OC	18,138,717.00	7.60%							Min	Max	WA
Beginning OC	18,138,717.00			Extra Principal	0.00			FICO	425	797	615.50
OC Amount per PSA	18,138,717.00	7.60%		Cumulative Extra Principal	388.09						
Ending OC	18,138,717.00			OC Release	N/A						
Mezz Certificates	50,478,000.00	21.15%									

<b>Legend:</b> (1) 60 Days+, REO, F/C %	(3) Condn: Cum Loss > specified thresholds	(5) Defined Benchmark	(7) Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) * (4), then TRUE	(4) Mezzanine Certs + OC Amount / Ending Pool Bal	(6) Defined Benchmark (Used in Delinq Event Calc)	



**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Apr-06  
Bond Interest Reconciliation***

-- Accrual --										----- Outstanding -----				
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry- Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A	Act/360	29	160,922,193.41	5.098130000%	660,879.60	0.00	0.00	660,879.60	660,879.60	0.00	0.00	0.00	0.00	No
M-1	Act/360	29	18,616,000.00	5.318130000%	79,751.86	0.00	0.00	79,751.86	79,751.86	0.00	0.00	0.00	0.00	No
M-2	Act/360	29	5,489,000.00	5.468130000%	24,178.40	0.00	0.00	24,178.40	24,178.40	0.00	0.00	0.00	0.00	No
M-3	Act/360	29	9,785,000.00	5.688130000%	44,835.89	0.00	0.00	44,835.89	44,835.89	0.00	0.00	0.00	0.00	No
M-4	Act/360	29	4,415,000.00	5.818130000%	20,692.34	0.00	0.00	20,692.34	20,692.34	0.00	0.00	0.00	0.00	No
M-5	Act/360	29	4,177,000.00	6.818130000%	22,941.68	0.00	0.00	22,941.68	22,941.68	0.00	0.00	0.00	0.00	No
M-6	Act/360	29	4,416,000.00	6.818130000%	24,254.36	0.00	0.00	24,254.36	24,254.36	0.00	0.00	0.00	0.00	No
M-7	Act/360	29	3,580,000.00	6.818130000%	19,662.73	0.00	0.00	19,662.73	19,662.73	0.00	0.00	0.00	0.00	No
B-IO	30/360	30	229,538,910.41	2.257220000%	431,766.03	25,541.11	0.00	457,306.29	457,306.29	0.00	0.00	0.00	0.00	No
R-1	30/360		0.00	0.000000000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
R-2	30/360		0.00	0.000000000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
R-2	30/360		0.00	0.000000000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
Total			211,400,193.41		1,328,962.89	25,541.11	0.00	1,354,503.15	1,354,503.15	0.00	0.00	0.00	0.00	

<sup>(1)</sup> Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Apr-06  
Bond Interest Reconciliation***

----- Additions -----														----- Deductions -----			
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds <sup>(1)</sup>	Other Interest Losses	Current Int Carry-Fwd Shortfall <sup>(2)</sup>	Current Basis Risk Carry-Fwd Shortfall					
A	24-Apr-06	27-Mar-06	25-Apr-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
M-1	24-Apr-06	27-Mar-06	25-Apr-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
M-2	24-Apr-06	27-Mar-06	25-Apr-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
M-3	24-Apr-06	27-Mar-06	25-Apr-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
M-4	24-Apr-06	27-Mar-06	25-Apr-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
M-5	24-Apr-06	27-Mar-06	25-Apr-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
M-6	24-Apr-06	27-Mar-06	25-Apr-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
M-7	24-Apr-06	27-Mar-06	25-Apr-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
B-IO	31-Mar-06	25-Mar-06	25-Apr-06	0.00	25,541.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
R-1	31-Mar-06	25-Mar-06	25-Apr-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
R-2	31-Mar-06	25-Mar-06	25-Apr-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
R-2	31-Mar-06	25-Mar-06	25-Apr-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
Total				0.00	25,541.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00					

<sup>(1)</sup> Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

<sup>(2)</sup> Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

<sup>(3)</sup> Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

# Bear Stearns Asset Backed Securities Trust Asset-Backed Certificates 2006-1

***Distribution Date: 25-Apr-06***  
***Bond Principal Reconciliation***

----- Losses -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A	170,051,000.00	160,922,193.41	125,190.71	9,465,717.67	0.00	0.00	0.00	0.00	0.00	151,331,285.03	25-Jan-36	N/A	N/A
M-1	18,616,000.00	18,616,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,616,000.00	25-Jan-36	N/A	N/A
M-2	5,489,000.00	5,489,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,489,000.00	25-Jan-36	N/A	N/A
M-3	9,785,000.00	9,785,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,785,000.00	25-Jan-36	N/A	N/A
M-4	4,415,000.00	4,415,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,415,000.00	25-Jan-36	N/A	N/A
M-5	4,177,000.00	4,177,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,177,000.00	25-Jan-36	N/A	N/A
M-6	4,416,000.00	4,416,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,416,000.00	25-Jan-36	N/A	N/A
M-7	3,580,000.00	3,580,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,580,000.00	25-Jan-36	N/A	N/A
B-IO	238,667,329.00	229,538,910.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	219,948,002.03	25-Jan-36	N/A	N/A
R-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jan-36	N/A	N/A
R-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jan-36	N/A	N/A
R-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jan-36	N/A	N/A
Total	220,529,000.00	211,400,193.41	125,190.71	9,465,717.67	0.00	0.00	0.00	0.00	0.00	201,809,285.03			



**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Apr-06  
Ratings Information***

----- Original Ratings -----					----- Ratings Change / Change Date <sup>(1)</sup> -----		
Class	CUSIP	Fitch	Moody's	S&P	Fitch	Moody's	S&P
A	07384YUT1	NR	Aaa	AAA			
M-1	07384YUU8	NR	Aa2	AA			
M-2	07384YUV6	NR	Aa3	AA-			
M-3	07384YUW4	NR	A2	A			
M-4	07384YUX2	NR	A3	A-			
M-5	07384YUY0	NR	Baa1	BBB+			
M-6	07384YUZ7	NR	Baa2	BBB			
M-7	07384YVA1	NR	Baa3	BBB-			
B-IO	07384YVC7	NR	NR	NR			

NR - Designates that the class was not rated by the rating agency.

(1) Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Apr-06  
Yield Maintenance Agreement***

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Amount paid to the Derivative Administrator	25,541.11
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**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Apr-06  
End of Month Balance Reporting***

Type	Count	Count (%)	Scheduled UPB	Sched UPB (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
<b>Total</b>								
0	893	82.9155%	197,111,638.24	88.3877%	0.00	0.0000%	0.00	0.00
30	72	6.6852%	12,587,148.76	5.6443%	0.00	0.0000%	0.00	0.00
60	35	3.2498%	6,650,284.40	2.9821%	0.00	0.0000%	0.00	0.00
90+	12	1.1142%	2,197,200.55	0.9853%	0.00	0.0000%	0.00	0.00
BKY0	34	3.1569%	3,393,236.83	1.5216%	0.00	0.0000%	0.00	0.00
BKY30	5	0.4643%	474,462.46	0.2128%	0.00	0.0000%	0.00	0.00
BKY60	3	0.2786%	487,888.70	0.2188%	0.00	0.0000%	0.00	0.00
BKY90+	2	0.1857%	106,197.91	0.0476%	0.00	0.0000%	0.00	0.00
PIF	21	1.9499%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
<b>Total (Prior Month End):</b>	<b>1077</b>	<b>100.0000%</b>	<b>223,008,057.00</b>	<b>100.0000%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>
<b>Delinq Total (Prior Month End):</b>	<b>129</b>	<b>11.9777%</b>	<b>22,503,182.00</b>	<b>10.0907%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>

**Total (Prior Month End):**  
**Delinq Total (Prior Month End):**



**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Apr-06  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I***

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<b>Total (All Loans)</b>														
25-Apr-06	882	194,457,216	71	12,181,515	35	6,650,284	12	2,197,201	44	4,461,786	0	0	0	0
27-Mar-06	910	205,258,412	88	14,486,095	26	3,868,057	4	1,038,026	49	4,888,322	0	0	0	0

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Apr-06  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II***

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b><i>Total (All Loans)</i></b>																								
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	34	3,393,237	5	474,462	3	487,889	2	106,198
27-Mar-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	32	3,390,960	11	1,012,712	6	484,650	0	0

**Bear Stearns Asset Backed Securities Trust  
 Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Apr-06  
 Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<b><i>Total (All Loans)</i></b>												
25-Apr-06	1,044	219,948,002	33	9,463,686	0.00	0.00	0.00	0	0	345	7.46%	6.95%
27-Mar-06	1,077	229,538,910	35	8,970,655	0.00	0.00	0.00	0	0	346	7.46%	6.95%

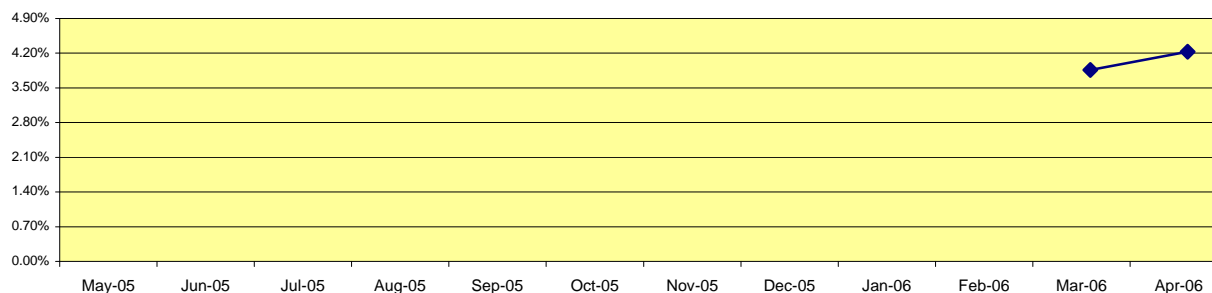
# Bear Stearns Asset Backed Securities Trust Asset-Backed Certificates 2006-1

**Distribution Date: 25-Apr-06**  
**Prepayment Summary**

## SMM (Single Monthly Mortality)

### Total

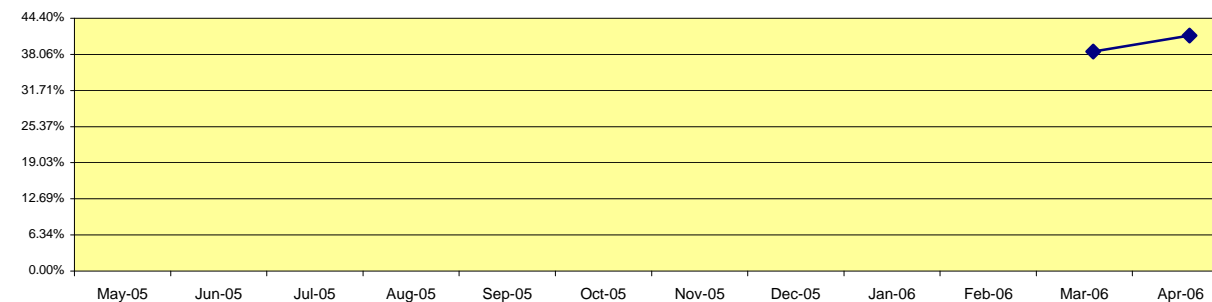
Current Period	4.12%
3-Month Average	2.63%
6-Month Average	1.31%
12-Month Average	0.66%
Average Since Cut-Off	3.94%



## CPR (Conditional Prepayment Rate)

### Total

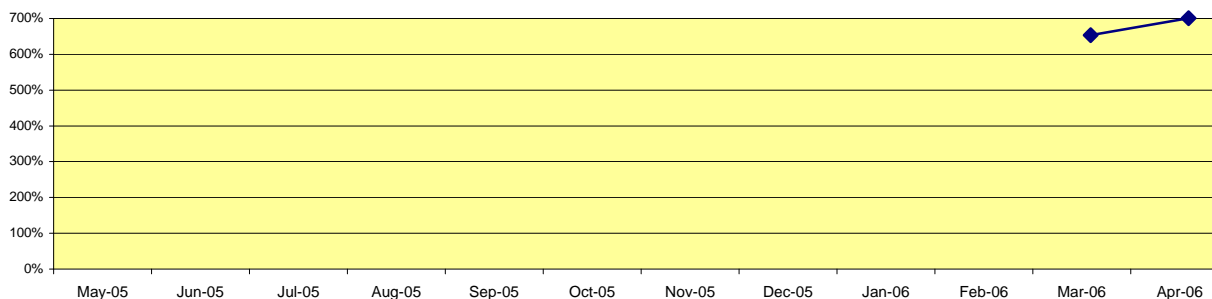
Current Period	39.68%
3-Month Average	25.51%
6-Month Average	12.76%
12-Month Average	6.38%
Average Since Cut-Off	38.27%



## PSA (Public Securities Association)

### Total

Current Period	661%
3-Month Average	425%
6-Month Average	213%
12-Month Average	106%
Average Since Cut-Off	638%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Liquidations}) / (\text{Beginning Collateral Balance} - \text{Scheduled Principal})$
CPR	Conditional Prepayment Rate	$1 - ((1 - \text{SMM})^{12})$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$







**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Apr-06  
Historical Realized Loss Summary***

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
27-Mar-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	

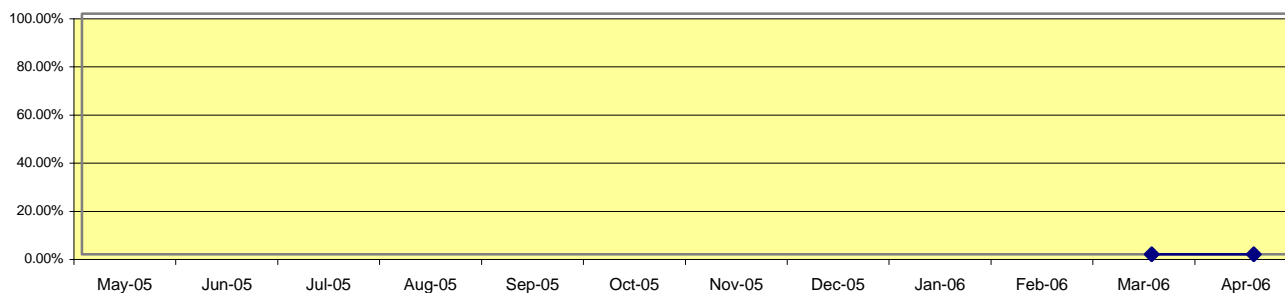
# Bear Stearns Asset Backed Securities Trust Asset-Backed Certificates 2006-1

**Distribution Date: 25-Apr-06**  
**Realized Loss Summary**

## MDR (monthly Default Rate)

**Total**

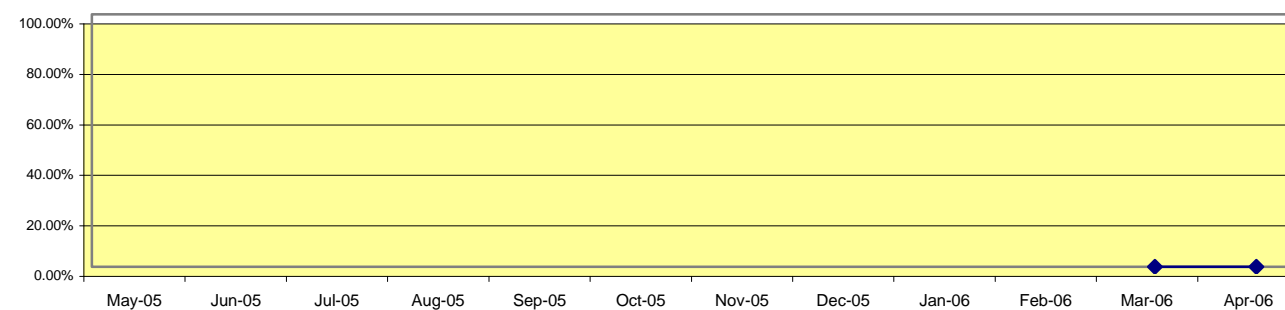
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



## CDR (Conditional Default Rate)

**Total**

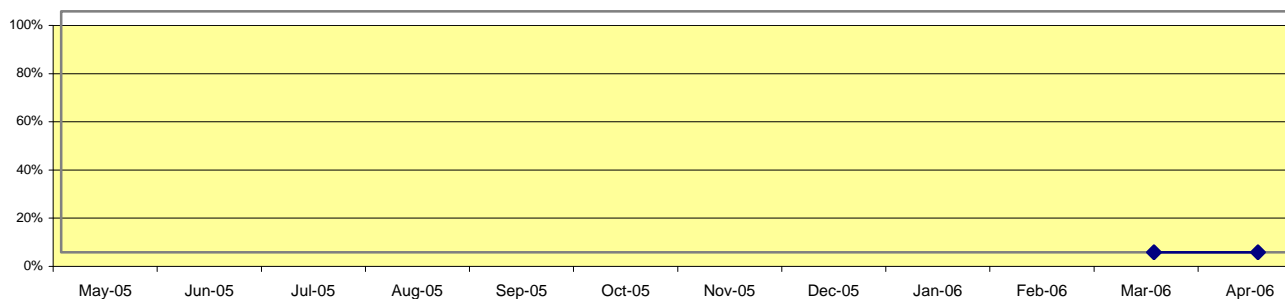
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



## SDA (Standard Default Assumption)

**Total**

Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	(Monthly Default Rate)	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	(Conditional Default Rate)	$1 - ((1 - \text{MDR})^{\wedge 12})$
SDA	(Standard Default Assumption)	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$



**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Apr-06  
Historical Collateral Level REO Report***

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Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
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**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Apr-06  
Material Breaches Detail***

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Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**Bear Stearns Asset Backed Securities Trust  
Asset-Backed Certificates 2006-1**

***Distribution Date: 25-Apr-06  
Modified Loan Detail***

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Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.