Revised Date: 07-Apr-06

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 27-Mar-06

ABN AMRO Acct : 723481.1

Payment Date:
27-Mar-06

Prior Payment:

Next Payment:
25-Apr-06

Record Date:
24-Mar-06

Distribution Count:
1

Closing Date:
28-Feb-06

First Pay. Date:
27-Mar-06

Rated Final Payment Date:
25-Jan-36

Determination Date:
15-Mar-06

Content:	***Pages***

Contact Information:

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Outside Parties To The Transaction

Issuer: Bear, Stearns & Co., Inc.

Depositor: Bear, Stearns & Co., Inc.

Underwriter: Bear Stearns & Co. Inc.

Master Servicer: EMC Mortgage Corporation

Rating Agency: Standard & Poor's/Moody's Investors Service, Inc.

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 27-Mar-06
Certificates

Class	CUSIP	Original Face Value [1]		Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment [2]	Interest Adjustment	Pass-Through Rate
A	07384YUT1	170,051,000.00		170,051,000.00	9,128,806.59	0.00	0.00	160,922,193.41	626,212.81	0.00	4.9100000000%
M-1	07384YUU8	18,616,000.00		18,616,000.00	0.00	0.00	0.00	18,616,000.00	71,625.06	0.00	5.1300000000%
M-2	07384YUV6	5,489,000.00		5,489,000.00	0.00	0.00	0.00	5,489,000.00	21,736.44	0.00	5.2800000000%
M-3	07384YUW4	9,785,000.00		9,785,000.00	0.00	0.00	0.00	9,785,000.00	40,363.13	0.00	5.5000000000%
M-4	07384YUX2	4,415,000.00		4,415,000.00	0.00	0.00	0.00	4,415,000.00	18,642.34	0.00	5.6300000000%
M-5	07384YUY0	4,177,000.00		4,177,000.00	0.00	0.00	0.00	4,177,000.00	20,770.13	0.00	6.6300000000%
M-6	07384YUZ7	4,416,000.00		4,416,000.00	0.00	0.00	0.00	4,416,000.00	21,958.56	0.00	6.6300000000%
M-7	07384YVA1	3,580,000.00		3,580,000.00	0.00	0.00	0.00	3,580,000.00	17,801.55	0.00	6.6300000000%
B-IO	07384YVC7	238,667,329.00	**N**	238,667,329.00	0.00	0.00	0.00	229,538,910.41	542,473.90	542,473.90	N/A
R-1	07384YVD5	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2	07384YVE3	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		220,529,000.00		220,529,000.00	9,128,806.59	0.00	0.00	211,400,193.41	1,381,583.92	542,473.90	
							Total P&I Payment		10,510,390.51		

[1] N denotes notional balance not included in total [2] Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment * Denotes Controlling Class

Revised Date: 07-Apr-06

LaSalle Bank ABN AMRO

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 27-Mar-06
Statement to Certificate Holders (FACTORS)
Certificates

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A	07384YUT1	170,051,000.00	1000.000000000	53.682757467	0.000000000	0.000000000	946.317242533	3.682500015	0.000000000	5.09813000%
M-1	07384YUU8	18,616,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.847500000	0.000000000	5.31813000%
M-2	07384YUV6	5,489,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.960000000	0.000000000	5.46813000%
M-3	07384YUW4	9,785,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.125000511	0.000000000	5.68813000%
M-4	07384YUX2	4,415,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.222500566	0.000000000	5.81813000%
M-5	07384YUY0	4,177,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.972499401	0.000000000	6.81813000%
M-6	07384YUZ7	4,416,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.972500000	0.000000000	6.81813000%
M-7	07384YVA1	3,580,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.972500000	0.000000000	6.81813000%
B-IO	07384YVC7	238,667,329.00 **N**	1000.000000000	0.000000000	0.000000000	0.000000000	961.752542217	2.272929028	2.272929028	N/A
R-1	07384YVD5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-2	07384YVE3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per $1,000 of Original Face Value   ** Estimated

LaSalle Bank ABN AMRO

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 27-Mar-06
Cash Reconciliation Summary

Pool Source of Funds

Interest Summary

Interest Summary	
Scheduled Interest	1,484,400.06
Fees	102,428.06
Remittance Interest	1,381,972.00
Other Interest Proceeds/Shortfalls	
Prepayment Penalties	0.00
Other Interest Loss	0.00
Other Interest Proceeds	0.00
Non-advancing Interest	0.00
Net PPIS/Relief Act Shortfall	0.00
Modification Shortfall	0.00
Other Interest Proceeds/Shortfalls	0.00
Interest Adjusted	1,381,972.00
Fee Summary	
Total Servicing Fees	99,444.72
Total Trustee Fees	2,983.34
LPMI Fees	0.00
Credit Manager's Fees	0.00
Misc. Fees / Trust Expense	0.00
Insurance Premium	0.00
Total Fees	102,428.06

Advances (Principal & Interest)

Prior Month's Outstanding Advances	0.00
Current Advances	N/A
Reimbursement of Prior Advances	0.00
Outstanding Advances	1,352,440.96

Principal Summary

Principal Summary	
Scheduled Prin Distribution	127,805.56
Curtailments	31,453.13
Prepayments in Full	8,969,159.81
Liquidation Proceeds	0.00
Repurchase Proceeds	0.00
Other Principal Proceeds	0.00
Remittance Principal	9,128,418.50

Non-Pool Source of Funds

Reserve Fund

Deposit to Trust	5,000.00
Withdrawal from Trust	0.00
Reimbursement from Waterfall	0.00
Ending Balance	5,000.00

Insurance/Cap/Yield Maintenance Agreement

Swap Agreement

Net Swap payment payable to the Swap Administrator	0.00
Net Swap payment payable to the Swap Provider	0.00
Swap Termination payment payable to the Swap Administrator	0.00
Swap Termination payment payable to the Swap Provider	0.00

P&I Due Certificate Holders	10,510,390.50

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

LaSalle Bank
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Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 27-Mar-06
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail

Pool Level Information

Historical	**Amount**	**Count**	
Original Pool Balance	238,667,328.91	1,112	
Cum Scheduled Principal	127,805.56		
Cum Unscheduled Principal	9,002,108.54		
Cum Liquidations	0.00		
Cum Deferred Interest	0.00		
Cum Realized Loss	0.00		
Current	**Amount**	**Count**	**%**
Beginning Pool	238,667,328.91	1,112	100.00%
Scheduled Principal	127,805.56		0.05%
Unscheduled Principal	9,002,108.54	35	3.77%
Deferred Interest	0.00		0.00%
Liquidations	0.00	0	0.00%
Repurchases	0.00	0	0.00%
Ending Pool	229,538,910.41	1,077	96.18%
Average Loan Balance	213,128.05		
Current Loss Detail	**Amount**		
Liquidation	0.00		
Realized Loss	0.00		
Realized Loss Adjustment	0.00		
Net Liquidation	0.00		
Credit Enhancement	**Amount**	**%**	
Original OC	18,138,328.91	7.60%	
Target OC	18,138,717.00	7.60%	
Beginning OC	18,138,328.91		
OC Amount per PSA	18,138,328.91	7.60%	
Ending OC	18,138,717.00		
Mezz Certificates	50,478,000.00	21.15%	

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Trigger	**Num**	**Den**	**%**
3 mo. Rolling Average	9,794,404.11	229,538,910	4.27%
6 mo. Rolling Average	9,794,404.11	229,538,910	4.27%
12 mo. Rolling Average	9,794,404.11	229,538,910	4.27%
Delinquency Event Calc (1)	9,794,404.11	229,538,910	4.27%
> Delinquency Trigger Event (2)	NO		
Loss Trigger	**Amount**	**Count**	
3 mo. Cum Loss	0.00		
6 mo. Cum loss	0.00		
12 mo. Cum Loss	0.00		
> Loss Trigger Event? (3)	NO		
> Trigger Event?	NO		
Step Down Date			
Distribution Count	1		
Current Specified Enhancement %(4)	N/A		
Step Down % (5)	57.50%		
% of Current Specified Enhancement % (6)	35.00%		
> Step Down Date?	NO		
Extra Principal	388.09		
Cumulative Extra Principal	388.09		
OC Release	N/A		

Misc/Additional Information

WA Rates/Life

	Fixed	**Adj**	**Overall**
WAC - Current	6.65%	7.07%	6.95%
WAC - Original	6.65%	7.07%	6.95%
WAL - Current	333.06	350.92	345.83
WAL - Original	333.06	350.92	345.83
		Current	**Next**
Index Rate		4.630000%	4.818130%

Pool Composition

Properties		**Balance**	**%/Score**
Cut-off LTV		199,609,345.96	83.64%
Cash Out/Refinance		173,034,161.84	72.50%
SFR		162,175,696.92	67.95%
Owner Occupied		213,442,297.68	89.43%
	Min	**Max**	**WA**
FICO	425	797	615.28

Legend: **(1)** 60 Days+, REO, F/C % **(2)** (1) > (6) * (4), then TRUE **(3)** Condn: Cum Loss > specified thresholds **(4)** Mezzanine Certs + OC Amount / Ending Pool Bal **(5)** Defined Benchmark **(6)** Defined benchmark (Used in Delinq Event Clalc) **(7)** Condn: Distn Cnt > 36, (4) > (5)

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Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 27-Mar-06
Bond Interest Reconciliation

	- - Accrual - -										- - - - - - - - Outstanding - - - - - - - -			
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A	Act/360	27	170,051,000.00	4.910000000%	626,212.81	0.00	0.00	626,212.81	626,212.81	0.00	0.00	0.00	0.00	No
M-1	Act/360	27	18,616,000.00	5.130000000%	71,625.06	0.00	0.00	71,625.06	71,625.06	0.00	0.00	0.00	0.00	No
M-2	Act/360	27	5,489,000.00	5.280000000%	21,736.44	0.00	0.00	21,736.44	21,736.44	0.00	0.00	0.00	0.00	No
M-3	Act/360	27	9,785,000.00	5.500000000%	40,363.13	0.00	0.00	40,363.13	40,363.13	0.00	0.00	0.00	0.00	No
M-4	Act/360	27	4,415,000.00	5.630000000%	18,642.34	0.00	0.00	18,642.34	18,642.34	0.00	0.00	0.00	0.00	No
M-5	Act/360	27	4,177,000.00	6.630000000%	20,770.13	0.00	0.00	20,770.13	20,770.13	0.00	0.00	0.00	0.00	No
M-6	Act/360	27	4,416,000.00	6.630000000%	21,958.56	0.00	0.00	21,958.56	21,958.56	0.00	0.00	0.00	0.00	No
M-7	Act/360	27	3,580,000.00	6.630000000%	17,801.55	0.00	0.00	17,801.55	17,801.55	0.00	0.00	0.00	0.00	No
B-IO	30/360	30	238,667,329.00	0.000000000%	0.00	0.00	0.00	0.00	542,473.90	0.00	0.00	0.00	0.00	No
R-1	30/360		0.00	0.000000000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
R-2	30/360		0.00	0.000000000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
R-2	30/360		0.00	0.000000000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
Total			220,529,000.00		839,110.02	0.00	0.00	839,110.02	1,381,583.92	0.00	0.00	0.00	0.00	

(1) Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

Revised Date: 07-Apr-06

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 27-Mar-06
Bond Interest Reconciliation

Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Additions: Interest Rate SWAP Agreement	Additions: Deposits from YM Agreement	Additions: Prepayment Premiums	Additions: Prior Int Carry-Fwd Shortfall	Additions: Prior Shortfall Reimbursement	Additions: Other Interest Proceeds (1)	Deductions: Other Interest Losses	Deductions: Current Int Carry-Fwd Shortfall (2)	Deductions: Current Basis Risk Carry-Fwd Shortfall
A	24-Mar-06	27-Feb-06	27-Mar-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	24-Mar-06	27-Feb-06	27-Mar-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	24-Mar-06	27-Feb-06	27-Mar-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	24-Mar-06	27-Feb-06	27-Mar-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	24-Mar-06	27-Feb-06	27-Mar-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	24-Mar-06	27-Feb-06	27-Mar-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-6	24-Mar-06	27-Feb-06	27-Mar-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-7	24-Mar-06	27-Feb-06	27-Mar-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-IO	28-Feb-06	25-Feb-06	25-Mar-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-1	28-Feb-06	25-Feb-06	25-Mar-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-2	28-Feb-06	25-Feb-06	25-Mar-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-2	28-Feb-06	25-Feb-06	25-Mar-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(1) Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

(2) Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

(3) Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 27-Mar-06
Bond Principal Reconciliation

						- - - Losses - - -						- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A	170,051,000.00	170,051,000.00	127,805.56	9,000,612.94	388.09	0.00	0.00	0.00	0.00	160,922,193.41	25-Jan-36	N/A	N/A
M-1	18,616,000.00	18,616,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,616,000.00	25-Jan-36	N/A	N/A
M-2	5,489,000.00	5,489,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,489,000.00	25-Jan-36	N/A	N/A
M-3	9,785,000.00	9,785,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,785,000.00	25-Jan-36	N/A	N/A
M-4	4,415,000.00	4,415,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,415,000.00	25-Jan-36	N/A	N/A
M-5	4,177,000.00	4,177,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,177,000.00	25-Jan-36	N/A	N/A
M-6	4,416,000.00	4,416,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,416,000.00	25-Jan-36	N/A	N/A
M-7	3,580,000.00	3,580,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,580,000.00	25-Jan-36	N/A	N/A
B-IO	238,667,329.00	238,667,329.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	229,538,910.41	25-Jan-36	N/A	N/A
R-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jan-36	N/A	N/A
R-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jan-36	N/A	N/A
R-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jan-36	N/A	N/A
Total	220,529,000.00	220,529,000.00	127,805.56	9,000,612.94	388.09	0.00	0.00	0.00	0.00	211,400,193.41			

LaSalle Bank
ABN AMRO

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 27-Mar-06
Ratings Information

		Original Ratings			Ratings Change / Change Date [1]		
Class	CUSIP	Fitch	Moody's	S&P	Fitch	Moody's	S&P
A	07384YUT1	NR	Aaa	AAA			
M-1	07384YUU8	NR	Aa2	AA			
M-2	07384YUV6	NR	Aa3	AA-			
M-3	07384YUW4	NR	A2	A			
M-4	07384YUX2	NR	A3	A-			
M-5	07384YUY0	NR	Baa1	BBB+			
M-6	07384YUZ7	NR	Baa2	BBB			
M-7	07384YVA1	NR	Baa3	BBB-			
B-IO	07384YVC7	NR	NR	NR			

NR - Designates that the class was not rated by the rating agency.

[1] Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 27-Mar-06
Yield Maintenance Agreement

Amount paid to the Derivative Administrator	0.00

LaSalle Bank ABN AMRO

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 27-Mar-06
End of Month Balance Reporting

Type	Count	Count (%)	Scheduled UPB	Sched UPB (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
				Total				
0	920	82.7338%	208,032,170.05	89.3878%	0.00	0.0000%	0.00	0.00
30	90	8.0935%	14,903,285.86	6.4037%	0.00	0.0000%	0.00	0.00
60	26	2.3381%	3,868,056.62	1.6620%	0.00	0.0000%	0.00	0.00
90+	4	0.3597%	1,038,025.82	0.4460%	0.00	0.0000%	0.00	0.00
BKY0	32	2.8777%	3,390,959.88	1.4570%	0.00	0.0000%	0.00	0.00
BKY30	11	0.9892%	1,012,711.69	0.4351%	0.00	0.0000%	0.00	0.00
BKY60	6	0.5396%	484,650.10	0.2082%	0.00	0.0000%	0.00	0.00
PIF	23	2.0683%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	**1112**	**100.0000%**	**232,729,860.00**	**100.0000%**	**0.00**	**0.0000%**	**0.00**	**0.00**
Delinq Total (Prior Month End):	**137**	**12.3201%**	**21,306,730.00**	**9.1551%**	**0.00**	**0.0000%**	**0.00**	**0.00**

Total (Prior Month End):
Delinq Total (Prior Month End):

LaSalle Bank
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Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 27-Mar-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Total (All Loans)														
27-Mar-06	910	205,258,412	88	14,486,095	26	3,868,057	4	1,038,026	49	4,888,322	0	0	0	0

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Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 27-Mar-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
27-Mar-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	32	3,390,960	11	1,012,712	6	484,650	0	0

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Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 27-Mar-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
Total (All Loans)												
27-Mar-06	1,077	229,538,910	35	8,970,655	0.00	0.00	0.00	0	0	346	7.46%	6.95%

Revised Date: 07-Apr-06

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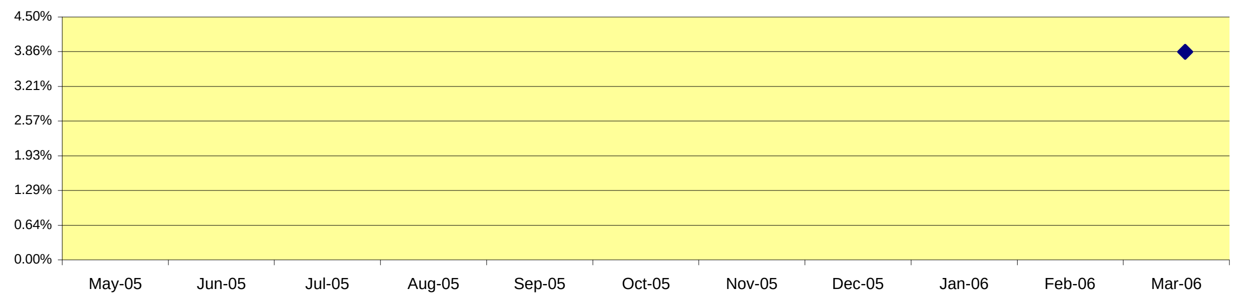
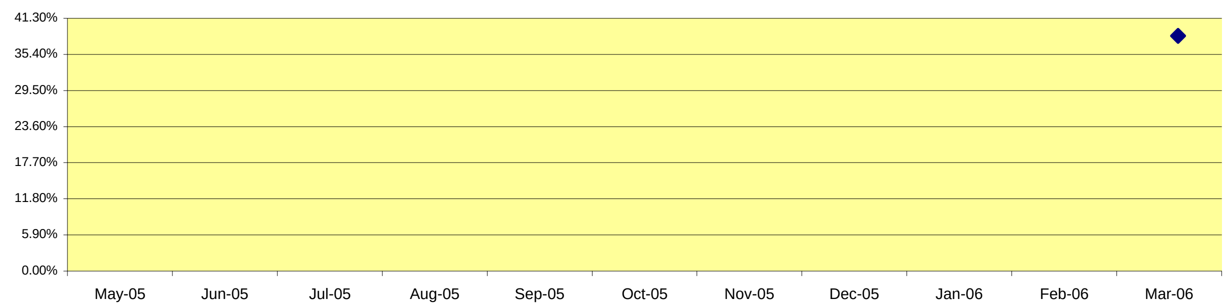
Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 27-Mar-06
Prepayment Summary

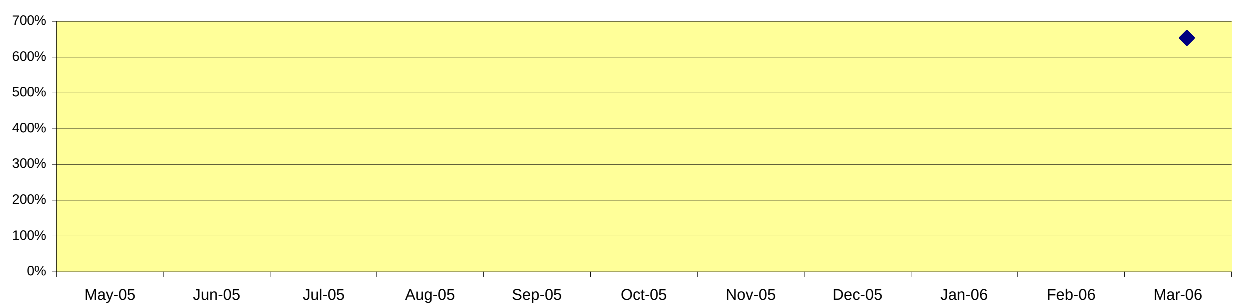
SMM (Single Monthly Mortality)	Total
Current Period	3.76%
3-Month Average	1.25%
6-Month Average	0.63%
12-Month Average	0.31%
Average Since Cut-Off	3.76%



CPR (Conditional Prepayment Rate)	Total
Current Period	36.87%
3-Month Average	12.29%
6-Month Average	6.14%
12-Month Average	3.07%
Average Since Cut-Off	36.87%



PSA (Public Securities Association)	Total
Current Period	614%
3-Month Average	205%
6-Month Average	102%
12-Month Average	51%
Average Since Cut-Off	614%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Liquidations) / (Beginning Collateral Balance - Scheduled Principal)
CPR	Conditional Prepayment Rate	1 - ((1 - SMM)^12)
PSA	Public Securities Association	100 * CPR / (0.2 * MIN(30,WAS))
WAS	Weighted Average Seasoning	((Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

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Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 27-Mar-06
Current Period Realized Loss Detail

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type

Liq. Type Code - Legend				Adjustment Legend			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P			Suspense	5		

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Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 27-Mar-06
Historical Realized Loss Summary

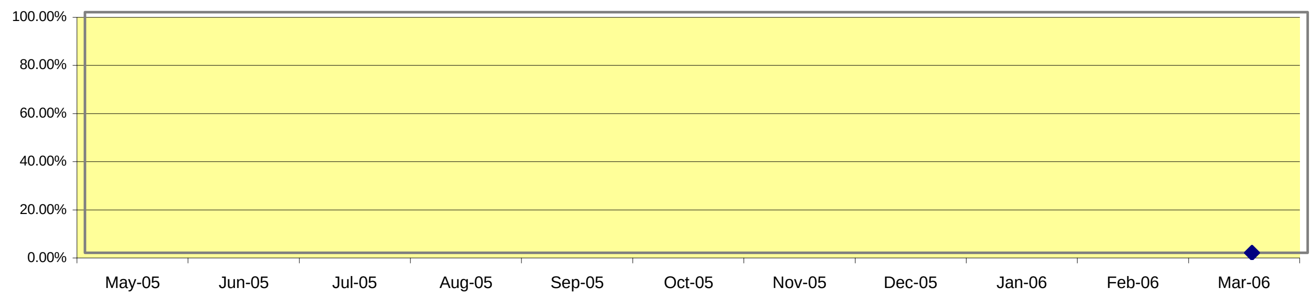
	Current Realized Loss				Previous Liquidations/Payoffs							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
27-Mar-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	

Revised Date: 07-Apr-06

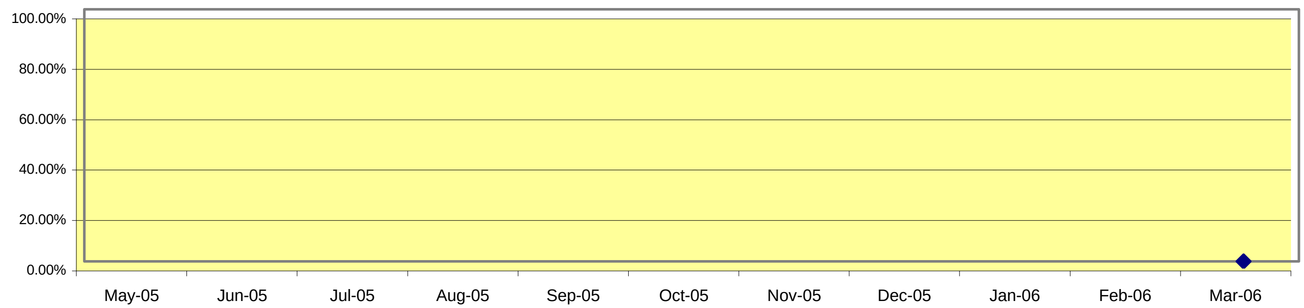
Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 27-Mar-06
Realized Loss Summary

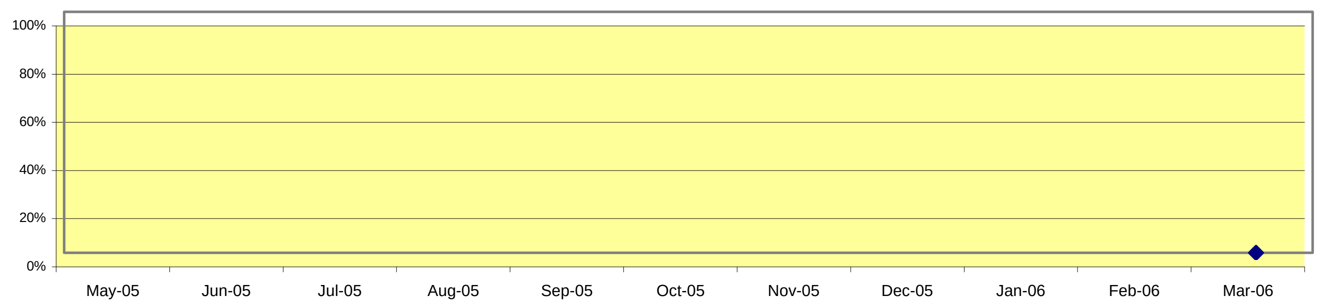
MDR (monthly Default Rate)	**Total**
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



CDR (Conditional Default Rate)	**Total**
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



SDA (Standard Default Assumption)	**Total**
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	(Monthly Default Rate)	(Beginning Principal Balance of Liquidated Loans) / (Total Beginning Principal Balance)
CDR	(Conditional Default Rate)	$1 - ((1 - MDR)^{12}$
SDA	(Standard Default Assumption)	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	((Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

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Revised Date: 07-Apr-06

Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 27-Mar-06
Historical Collateral Level REO Report

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Apprasal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss

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Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 27-Mar-06
Material Breaches Detail

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description

Material breaches of pool asset representation or warranties or transaction covenants.

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Bear Stearns Asset Backed Securities Trust
Asset-Backed Certificates 2006-1

Distribution Date: 27-Mar-06
Modified Loan Detail

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.