



101 Barclay Street, 4W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
I-A-1	32051GX83	Senior	Fix-30/360	2,730,582.14	5.692380	1,266.12	12,952.93	14,219.04	0.00	2,729,316.03	0.00
I-A-2	32051GX91	Senior	Fix-30/360	128,566.29	5.692380	59.61	609.87	669.49	0.00	128,506.68	0.00
II-A-1	32051GY25	Senior	Fix-30/360	114,531,737.23	5.888638	3,253,870.84	562,029.98	3,815,900.83	0.00	111,277,866.38	0.00
II-A-2	32051GY33	Senior	Fix-30/360	5,397,109.60	5.888638	153,333.02	26,484.69	179,817.71	0.00	5,243,776.57	0.00
II-A-R	32051GY41	Senior	Fix-30/360	0.00	5.888638	0.00	0.02	0.02	0.00	0.00	0.00
III-A-1	32051GY58	Senior	Fix-30/360	21,748,417.70	6.027089	6,533.20	109,233.05	115,766.25	0.00	21,741,884.50	0.00
III-A-2	32051GY66	Senior	Fix-30/360	1,024,883.98	6.027089	307.87	5,147.56	5,455.43	0.00	1,024,576.11	0.00
IV-A-1	32051GY74	Senior	Fix-30/360	32,194,582.97	5.985406	767,030.68	160,581.39	927,612.07	0.00	31,427,552.29	0.00
IV-A-2	32051GY82	Senior	Fix-30/360	1,517,400.78	5.985406	36,151.83	7,568.55	43,720.38	0.00	1,481,248.96	0.00
B-1	32051GY90	Junior	Fix-30/360	5,306,805.48	5.915247	1,123.21	26,159.22	27,282.43	0.00	5,305,682.27	0.00
B-2	32051GZ24	Junior	Fix-30/360	1,591,841.91	5.915247	336.92	7,846.78	8,183.70	0.00	1,591,504.99	0.00
B-3	32051GZ32	Junior	Fix-30/360	955,704.34	5.915247	202.28	4,711.02	4,913.30	0.00	955,502.06	0.00
B-4	32051GZ40	Junior	Fix-30/360	637,136.22	5.915247	134.85	3,140.68	3,275.53	0.00	637,001.37	0.00
B-5	32051GZ57	Junior	Fix-30/360	530,281.09	5.915247	112.24	2,613.95	2,726.19	0.00	530,168.85	0.00
B-6	32051GZ65	Junior	Fix-30/360	531,694.02	5.915247	112.54	2,620.92	2,733.45	-0.00	531,581.49	0.06
Totals				188,826,743.75		4,220,575.21	931,700.61	5,152,275.82	0.00	184,606,168.55	0.06



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*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
I-A-1	32051GX83	6,584,000.00	2,730,582.14	1,266.12	0.00	1,266.12	0.00	2,729,316.03	0.41453767099
I-A-2	32051GX91	310,000.00	128,566.29	59.61	0.00	59.61	0.00	128,506.68	0.41453767099
II-A-1	32051GY25	130,530,000.00	114,531,737.23	3,253,870.84	0.00	3,253,870.84	0.00	111,277,866.38	0.85250797811
II-A-2	32051GY33	6,151,000.00	5,397,109.60	153,333.02	0.00	153,333.02	0.00	5,243,776.57	0.85250797811
II-A-R	32051GY41	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
III-A-1	32051GY58	22,918,000.00	21,748,417.70	6,533.20	0.00	6,533.20	0.00	21,741,884.50	0.94868158226
III-A-2	32051GY66	1,080,000.00	1,024,883.98	307.87	0.00	307.87	0.00	1,024,576.11	0.94868158226
IV-A-1	32051GY74	33,841,000.00	32,194,582.97	767,030.68	0.00	767,030.68	0.00	31,427,552.29	0.92868273064
IV-A-2	32051GY82	1,595,000.00	1,517,400.78	36,151.83	0.00	36,151.83	0.00	1,481,248.96	0.92868273064
B-1	32051GY90	5,314,000.00	5,306,805.48	1,123.21	0.00	1,123.21	0.00	5,305,682.27	0.99843475174
B-2	32051GZ24	1,594,000.00	1,591,841.91	336.92	0.00	336.92	0.00	1,591,504.99	0.99843475174
B-3	32051GZ32	957,000.00	955,704.34	202.28	0.00	202.28	0.00	955,502.06	0.99843475174
B-4	32051GZ40	638,000.00	637,136.22	134.85	0.00	134.85	0.00	637,001.37	0.99843475174
B-5	32051GZ57	531,000.00	530,281.09	112.24	0.00	112.24	0.00	530,168.85	0.99843475174
B-6	32051GZ65	532,414.89	531,694.02	112.54	0.00	112.54	-0.00	531,581.49	0.99843467672
Totals		212,575,514.89	188,826,743.75	4,220,575.21	0.00	4,220,575.21	0.00	184,606,168.55	



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**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Deferred Interest	Total Interest Due	Net Interest Shortfall	Interest Paid
I-A-1	2,730,582.14	5.692380	5.692380	12,952.93	0.00	12,952.93	0.00	12,952.93
I-A-2	128,566.29	5.692380	5.692380	609.87	0.00	609.87	0.00	609.87
II-A-1	114,531,737.23	5.888638	5.888638	562,029.98	0.00	562,029.98	0.00	562,029.98
II-A-2	5,397,109.60	5.888638	5.888638	26,484.69	0.00	26,484.69	0.00	26,484.69
II-A-R	0.00	5.888638	0.000000	0.00	0.00	0.00	0.00	0.02
III-A-1	21,748,417.70	6.027089	6.027089	109,233.05	0.00	109,233.05	0.00	109,233.05
III-A-2	1,024,883.98	6.027089	6.027089	5,147.56	0.00	5,147.56	0.00	5,147.56
IV-A-1	32,194,582.97	5.985406	5.985406	160,581.39	0.00	160,581.39	0.00	160,581.39
IV-A-2	1,517,400.78	5.985406	5.985406	7,568.55	0.00	7,568.55	0.00	7,568.55
B-1	5,306,805.48	5.915247	5.915247	26,159.22	0.00	26,159.22	0.00	26,159.22
B-2	1,591,841.91	5.915247	5.915247	7,846.78	0.00	7,846.78	0.00	7,846.78
B-3	955,704.34	5.915247	5.915247	4,711.02	0.00	4,711.02	0.00	4,711.02
B-4	637,136.22	5.915247	5.915247	3,140.68	0.00	3,140.68	0.00	3,140.68
B-5	530,281.09	5.915247	5.915247	2,613.95	0.00	2,613.95	0.00	2,613.95
B-6	531,694.02	5.915247	5.915247	2,620.92	0.00	2,620.92	0.00	2,620.92
Totals	188,826,743.75			931,700.59	0.00	931,700.59	0.00	931,700.61



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**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
I-A-1	32051GX83	6,584,000.00	414.729973095	0.192302105	1.967333830	414.537670990	5.692380
I-A-2	32051GX91	310,000.00	414.729973095	0.192302105	1.967333830	414.537670990	5.692380
II-A-1	32051GY25	130,530,000.00	877.436123694	24.928145581	4.305753351	852.507978113	5.888638
II-A-2	32051GY33	6,151,000.00	877.436123694	24.928145581	4.305753351	852.507978113	5.888638
II-A-R	32051GY41	100.00	0.000000000	0.000000000	0.151822929	0.000000000	5.888638
III-A-1	32051GY58	22,918,000.00	948.966650790	0.285068529	4.766255706	948.681582261	6.027089
III-A-2	32051GY66	1,080,000.00	948.966650790	0.285068529	4.766255706	948.681582261	6.027089
IV-A-1	32051GY74	33,841,000.00	951.348452233	22.665721595	4.745172644	928.682730638	5.985406
IV-A-2	32051GY82	1,595,000.00	951.348452233	22.665721595	4.745172644	928.682730638	5.985406
B-1	32051GY90	5,314,000.00	998.646119132	0.211367391	4.922698506	998.434751741	5.915247
B-2	32051GZ24	1,594,000.00	998.646119132	0.211367391	4.922698506	998.434751741	5.915247
B-3	32051GZ32	957,000.00	998.646119132	0.211367391	4.922698506	998.434751741	5.915247
B-4	32051GZ40	638,000.00	998.646119132	0.211367391	4.922698506	998.434751741	5.915247
B-5	32051GZ57	531,000.00	998.646119132	0.211367391	4.922698506	998.434751741	5.915247
B-6	32051GZ65	532,414.89	998.646044090	0.211367375	4.922698136	998.434676716	5.915247
Totals		212,575,514.89	888.280777999	19.854474831	4.382915927	868.426303215	



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**Pool Level Data**

Distribution Date		11/27/06
Cut-off Date		03/01/06
Record Date		10/31/06
Determination Date		11/20/06
Accrual Period 30/360	Begin	10/01/06
	End	11/01/06
Number of Days in 30/360 Accrual Period		30

**Collateral Detail**

**Original Mortgage Loan Details**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>	<u><b>Group IV</b></u>	<u><b>Total</b></u>
Original Aggregate Loan Count	12	232	45	51	340
Original Stated Principal Balance	7,218,635.33	143,121,511.39	25,128,962.76	37,106,405.37	212,575,514.85
Original Weighted Average Mortgage Rate	6.04032%	6.16784%	6.29287%	6.26034%	
Original Weighted Average Net Mortgage Rate	5.79032%	5.91784%	6.04287%	6.01034%	
Original Weighted Average Remaining Term	360	360	360	360	



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**Current Mortgage Loan Details**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>	<u><b>Group IV</b></u>	<u><b>Total</b></u>
Beginning Aggregate Loan Count	7	209	43	49	308
Loans Paid Off or otherwise removed pursuant to the PSA	<u>0</u>	<u>6</u>	<u>0</u>	<u>1</u>	<u>7</u>
Ending Aggregate Loan Count	7	203	43	48	301
Beginning Pool Stated Principal Balance	3,183,339.58	126,360,156.48	23,902,634.86	35,380,612.84	188,826,743.76
Scheduled Principal	977.90	27,062.56	5,257.99	5,780.25	39,078.70
Unscheduled Principal	471.43	3,381,518.70	1,831.51	797,674.87	4,181,496.51
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	3,181,890.25	122,951,575.22	23,895,545.36	34,577,157.72	184,606,168.55
Beginning Weighted Average Mortgage Rate	5.94238%	6.13864%	6.27709%	6.23541%	
Beginning Weighted Average Net Mortgage Rate	5.69238%	5.88864%	6.02709%	5.98541%	
Ending Weighted Average Mortgage Rate	5.94241%	6.13263%	6.27709%	6.22946%	
Ending Weighted Average Net Mortgage Rate	5.69241%	5.88263%	6.02709%	5.97946%	
Beginning Weighted Average Remaining Term to Maturity	350	351	351	351	
Ending Weighted Average Remaining Term to Maturity	349	350	350	350	



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**Delinquency Information**

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	1	0.49261%	958,750.00	0.77978%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 3	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 4	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>1</b>	<b>0.33223%</b>	<b>958,750.00</b>	<b>0.51935%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 3	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 4	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>

	<b>Group I</b>	<b>Group II</b>	<b>Group III</b>	<b>Group IV</b>	<b>Total</b>
60+ Delinquency, Foreclosure, REO and Bankruptcy	0.00	0.00	0.00	0.00	0.00



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**Available Funds**

**Interest**

	<b>Group I</b>	<b>Group II</b>	<b>Group III</b>	<b>Group IV</b>	<b>Total</b>
Scheduled Interest	15,763.85	645,419.40	125,032.50	182,711.75	968,927.50
Plus: Compensating Interest	0.00	980.00	0.00	1,132.01	2,112.01
Less: Master Servicer Fee	647.28	25,693.23	4,860.20	7,194.06	38,394.77
Less: Trustee Fee	<u>15.92</u>	<u>631.80</u>	<u>119.51</u>	<u>176.90</u>	<u>944.13</u>
Total Interest Available	15,100.65	620,074.37	120,052.78	176,472.80	931,700.61

**Principal**

	<b>Group I</b>	<b>Group II</b>	<b>Group III</b>	<b>Group IV</b>	<b>Total</b>
Scheduled Principal	977.90	27,062.56	5,257.99	5,780.25	39,078.70
Paid in Full Principal	0.00	3,371,946.74	0.00	783,700.00	4,155,646.74
Curtailment Principal	471.43	9,571.96	1,831.51	13,974.87	25,849.77
Liquidation Principal	0.00	0.00	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Available	<u>1,449.33</u>	<u>3,408,581.26</u>	<u>7,089.50</u>	<u>803,455.12</u>	<u>4,220,575.21</u>

**Total Available Funds**

**16,549.98    4,028,655.63    127,142.28    979,927.92    5,152,275.82**



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**Principal Distribution Amounts**

**Senior and Subordinate Percentages**

	<b>Group I</b>	<b>Group II</b>	<b>Group III</b>	<b>Group IV</b>
Senior Percentage Original	95.50282%	95.50004%	95.49937%	95.49834%
Senior Prepayment Percentage Original	100.00000%	100.00000%	100.00000%	100.00000%
Senior Percentage	89.81600%	94.91033%	95.27528%	95.28378%
Senior Prepayment Percentage	100.00000%	100.00000%	100.00000%	100.00000%
Subordinate Percentages	10.18400%	5.08967%	4.72472%	4.71622%
Subordinate Prepayment Percentage	0.00000%	0.00000%	0.00000%	0.00000%

**Principal Distribution Amounts**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Group III</u></b>	<b><u>Group IV</u></b>	<b><u>Total</u></b>
Senior Principal Distribution Amount	1,325.73	3,407,203.87	6,841.07	803,182.51	4,218,553.18
Subordinate Principal Distribution Amount	<u>123.60</u>	<u>1,377.39</u>	<u>248.43</u>	<u>272.61</u>	<u>2,022.03</u>
Total Principal Distribution Amount	1,449.33	3,408,581.26	7,089.50	803,455.12	4,220,575.21

**Conditions for Senior Prepayment Interest Shifting**

Delinquency Test Pass	YES
Loss Test Pass	YES
Two-Times Test	YES



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**Distribution Account**

		<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>	<u><b>Group IV</b></u>	<u><b>Total</b></u>
	Beginning Balance	0.00	0.00	0.00	0.00	0.00
Deposits	Available Funds	16,549.98	4,028,655.63	127,142.28	979,927.92	5,152,275.82
	Other Deposits Required by the PSA	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Deposits	16,549.98	4,028,655.63	127,142.28	979,927.92	5,152,275.82
Withdrawals	To the Senior Classes	14,888.53	3,995,718.56	121,221.68	971,332.45	5,103,161.21
	To the Subordinate Classes	<u>1,661.45</u>	<u>32,937.07</u>	<u>5,920.61</u>	<u>8,595.47</u>	<u>49,114.60</u>
	Total Withdrawals	<u>16,549.98</u>	<u>4,028,655.63</u>	<u>127,142.28</u>	<u>979,927.92</u>	<u>5,152,275.82</u>
	Ending Balance	0.00	0.00	0.00	0.00	0.00

**Fees of the Trust**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>	<u><b>Group IV</b></u>	<u><b>Total</b></u>
Gross Master Servicing Fee	647.28	25,693.23	4,860.20	7,194.06	38,394.77
Net Master Servicing Fee	647.28	24,713.23	4,860.20	6,062.05	36,282.76
Trustee Fee	15.92	631.80	119.51	176.90	944.13
Bond Insurance Premium	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Loan Fees	663.20	25,345.03	4,979.72	6,238.95	37,226.89



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**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

**Mortgage Prepayment Details**

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Group IV</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	0.00	3,371,946.74	0.00	783,700.00	4,155,646.74
Prepayment Interest Excess ( to Master Servicer )	0.00	0.00	0.00	0.00	0.00
Prepayment Interest Shortfall	0.00	980.00	0.00	1,132.01	2,112.01
Compensating Interest	0.00	980.00	0.00	1,132.01	2,112.01
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00	0.00	0.00
CPR %	0.17762%	27.78896%	0.09193%	23.94307%	
SMM %	0.01481%	2.67667%	0.00766%	2.25492%	

**Loan Substitution**

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Group IV</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00	0.00	0.00

**Net Interest Shortfalls**

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Group IV</u>	<u>Total</u>
Net Prepayment Interest Shortfalls	0.00	0.00	0.00	0.00	0.00
Relief Act Reduction Shortfalls	0.00	0.00	0.00	0.00	0.00
Total Net Interest Shortfalls	0.00	0.00	0.00	0.00	0.00



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**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

Servicer Advances					
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	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Group IV</u>	<u>Total</u>
Principal Advances	0.00	0.00	0.00	0.00	0.00
Interest Advances	<u>0.00</u>	<u>4,693.88</u>	<u>0.00</u>	<u>0.00</u>	<u>4,693.88</u>
Total Advances	0.00	4,693.88	0.00	0.00	4,693.88

Advances made regarding the Mortgage Loans other than for Delinquent Principal and Interest

NONE



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**Realized Loss Detail**

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Group IV</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00	0.00	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>	N/A			
<u>Group II</u>	N/A			
<u>Group III</u>	N/A			
<u>Group IV</u>	N/A			

**Bankruptcy, Fraud and Special Hazard Coverage Amounts**

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.071%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.081%
Original Special Hazard Loss Limit	3,850,000.00
Original Special Hazard Loss Limit %	1.811%
Current Special Hazard Loss Limit	1,846,061.69
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	4,251,510.00
Original Fraud Loss Limit %	2.000%



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**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
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Current Fraud Loss Limit  
Current Fraud Loss Limit %

4,251,510.00  
2.303%



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**Credit Enhancements**

**Subordination**

**Credit Support**

	<b>Original</b>	<b>Current</b>
Class A	203,009,100.00	175,054,727.51
Class A Percentage	95.499757%	94.826044%
Class B-1	5,314,000.00	5,305,682.27
Class B-1 Percentage	2.499818%	2.874055%
Class B-2	1,594,000.00	1,591,504.99
Class B-2 Percentage	0.749851%	0.862108%
Class B-3	957,000.00	955,502.06
Class B-3 Percentage	0.450193%	0.517589%
Class B-4	638,000.00	637,001.37
Class B-4 Percentage	0.300129%	0.345060%
Class B-5	531,000.00	530,168.85
Class B-5 Percentage	0.249794%	0.287189%
Class B-6	532,414.89	531,581.49
Class B-6 Percentage	0.250459%	0.287954%

**Material Changes to Pool Assets Disclosure**

Material Modifications, extensions or waivers to pool asset terms, fees, penalties or payments  
Material breaches of pool asset representations or warranties or transaction covenants

NONE  
NONE



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**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

**Group I**

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.000000000000	0	0.000	0.00	0.000
5.000000000000	- 5.501000000000	1	14.286	408,522.24	12.839
5.501000000000	- 6.001000000000	3	42.857	1,247,570.42	39.208
6.001000000000	- 6.501000000000	3	42.857	1,525,797.59	47.953
6.501000000000	- 7.001000000000	0	0.000	0.00	0.000
7.001000000000	- 7.501000000000	0	0.000	0.00	0.000
7.501000000000	- 8.001000000000	0	0.000	0.00	0.000
8.001000000000	- 8.501000000000	0	0.000	0.00	0.000
8.501000000000	- 9.001000000000	0	0.000	0.00	0.000
9.001000000000	- 9.501000000000	0	0.000	0.00	0.000
9.501000000000	- 10.001000000000	0	0.000	0.00	0.000
10.001000000000	- 10.501000000000	0	0.000	0.00	0.000
10.501000000000	- 11.001000000000	0	0.000	0.00	0.000
11.001000000000	- 11.501000000000	0	0.000	0.00	0.000
11.501000000000	- 12.001000000000	0	0.000	0.00	0.000
12.001000000000	- 12.501000000000	0	0.000	0.00	0.000
>	12.501000000000	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>7</b>	<b>100.000</b>	<b>3,181,890.25</b>	<b>100.000</b>

**Group II**

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.000000000000	1	0.493	636,815.13	0.518
5.000000000000	- 5.501000000000	8	3.941	5,033,822.51	4.094
5.501000000000	- 6.001000000000	77	37.931	47,267,398.45	38.444
6.001000000000	- 6.501000000000	97	47.783	58,343,060.91	47.452
6.501000000000	- 7.001000000000	20	9.852	11,670,478.22	9.492
7.001000000000	- 7.501000000000	0	0.000	0.00	0.000
7.501000000000	- 8.001000000000	0	0.000	0.00	0.000
8.001000000000	- 8.501000000000	0	0.000	0.00	0.000
8.501000000000	- 9.001000000000	0	0.000	0.00	0.000
9.001000000000	- 9.501000000000	0	0.000	0.00	0.000
9.501000000000	- 10.001000000000	0	0.000	0.00	0.000



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**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
10.001000000000	- 10.501000000000	0	0.000	0.00	0.000
10.501000000000	- 11.001000000000	0	0.000	0.00	0.000
11.001000000000	- 11.501000000000	0	0.000	0.00	0.000
11.501000000000	- 12.001000000000	0	0.000	0.00	0.000
12.001000000000	- 12.501000000000	0	0.000	0.00	0.000
>	12.501000000000	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>203</b>	<b>100.000</b>	<b>122,951,575.22</b>	<b>100.000</b>

**Group III**

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.000000000000	0	0.000	0.00	0.000
5.000000000000	- 5.501000000000	0	0.000	0.00	0.000
5.501000000000	- 6.001000000000	11	25.581	6,028,857.74	25.230
6.001000000000	- 6.501000000000	27	62.791	15,118,267.76	63.268
6.501000000000	- 7.001000000000	5	11.628	2,748,419.86	11.502
7.001000000000	- 7.501000000000	0	0.000	0.00	0.000
7.501000000000	- 8.001000000000	0	0.000	0.00	0.000
8.001000000000	- 8.501000000000	0	0.000	0.00	0.000
8.501000000000	- 9.001000000000	0	0.000	0.00	0.000
9.001000000000	- 9.501000000000	0	0.000	0.00	0.000
9.501000000000	- 10.001000000000	0	0.000	0.00	0.000
10.001000000000	- 10.501000000000	0	0.000	0.00	0.000
10.501000000000	- 11.001000000000	0	0.000	0.00	0.000
11.001000000000	- 11.501000000000	0	0.000	0.00	0.000
11.501000000000	- 12.001000000000	0	0.000	0.00	0.000
12.001000000000	- 12.501000000000	0	0.000	0.00	0.000
>	12.501000000000	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>43</b>	<b>100.000</b>	<b>23,895,545.36</b>	<b>100.000</b>

**Group IV**

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.000000000000	0	0.000	0.00	0.000
5.000000000000	- 5.501000000000	5	10.417	3,337,196.94	9.651



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**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
5.501000000000	- 6.001000000000	8	16.667	5,840,857.69	16.892
6.001000000000	- 6.501000000000	29	60.417	20,647,053.04	59.713
6.501000000000	- 7.001000000000	6	12.500	4,752,050.05	13.743
7.001000000000	- 7.501000000000	0	0.000	0.00	0.000
7.501000000000	- 8.001000000000	0	0.000	0.00	0.000
8.001000000000	- 8.501000000000	0	0.000	0.00	0.000
8.501000000000	- 9.001000000000	0	0.000	0.00	0.000
9.001000000000	- 9.501000000000	0	0.000	0.00	0.000
9.501000000000	- 10.001000000000	0	0.000	0.00	0.000
10.001000000000	- 10.501000000000	0	0.000	0.00	0.000
10.501000000000	- 11.001000000000	0	0.000	0.00	0.000
11.001000000000	- 11.501000000000	0	0.000	0.00	0.000
11.501000000000	- 12.001000000000	0	0.000	0.00	0.000
12.001000000000	- 12.501000000000	0	0.000	0.00	0.000
>	12.501000000000	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>48</b>	<b>100.000</b>	<b>34,577,157.72</b>	<b>100.000</b>

**Group I**

<u>Update Face</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	0	0.000	0.00	0.000
25,000.00	- 50,000.00	0	0.000	0.00	0.000
50,000.00	- 75,000.00	0	0.000	0.00	0.000
75,000.00	- 100,000.00	0	0.000	0.00	0.000
100,000.00	- 125,000.00	0	0.000	0.00	0.000
125,000.00	- 150,000.00	0	0.000	0.00	0.000
150,000.00	- 175,000.00	0	0.000	0.00	0.000
175,000.00	- 200,000.00	0	0.000	0.00	0.000
200,000.00	- 225,000.00	0	0.000	0.00	0.000
225,000.00	- 250,000.00	0	0.000	0.00	0.000
250,000.00	- 275,000.00	0	0.000	0.00	0.000
275,000.00	- 300,000.00	0	0.000	0.00	0.000
300,000.00	- 325,000.00	0	0.000	0.00	0.000
325,000.00	- 350,000.00	0	0.000	0.00	0.000
350,000.00	- 375,000.00	1	14.286	371,273.82	11.668
375,000.00	- 400,000.00	1	14.286	376,296.60	11.826
400,000.00	- 425,000.00	1	14.286	408,522.24	12.839
425,000.00	- 450,000.00	0	0.000	0.00	0.000



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**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
450,000.00	-	475,000.00	1	14.286	474,855.75	14.924
475,000.00	-	500,000.00	2	28.571	975,999.32	30.674
500,000.00	-	525,000.00	0	0.000	0.00	0.000
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	1	14.286	574,942.52	18.069
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	0	0.000	0.00	0.000
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>7</b>	<b>100.000</b>	<b>3,181,890.25</b>	<b>100.000</b>

**Group II**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	0	0.000	0.00	0.000
100,000.00	-	125,000.00	0	0.000	0.00	0.000
125,000.00	-	150,000.00	0	0.000	0.00	0.000
150,000.00	-	175,000.00	0	0.000	0.00	0.000
175,000.00	-	200,000.00	0	0.000	0.00	0.000
200,000.00	-	225,000.00	1	0.493	216,000.00	0.176
225,000.00	-	250,000.00	0	0.000	0.00	0.000
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	0	0.000	0.00	0.000
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	1	0.493	364,000.00	0.296
375,000.00	-	400,000.00	1	0.493	397,850.00	0.324
400,000.00	-	425,000.00	6	2.956	2,505,182.91	2.038
425,000.00	-	450,000.00	23	11.330	10,065,055.58	8.186



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**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
450,000.00	-	475,000.00	18	8.867	8,321,484.16	6.768
475,000.00	-	500,000.00	28	13.793	13,662,853.58	11.112
500,000.00	-	525,000.00	15	7.389	7,715,607.20	6.275
525,000.00	-	550,000.00	7	3.448	3,755,063.62	3.054
550,000.00	-	575,000.00	16	7.882	8,993,426.34	7.315
575,000.00	-	600,000.00	12	5.911	7,085,782.65	5.763
600,000.00	-	625,000.00	4	1.970	2,479,638.56	2.017
625,000.00	-	650,000.00	14	6.897	8,936,047.02	7.268
650,000.00	-	675,000.00	7	3.448	4,650,461.49	3.782
675,000.00	-	700,000.00	4	1.970	2,753,237.98	2.239
700,000.00	-	725,000.00	8	3.941	5,697,820.02	4.634
725,000.00	-	750,000.00	5	2.463	3,697,312.84	3.007
750,000.00	-	775,000.00	5	2.463	3,791,120.57	3.083
775,000.00	-	800,000.00	2	0.985	1,559,548.00	1.268
>		800,000.00	26	12.808	26,304,082.70	21.394
<b>Wgt Ave / Total:</b>			<b>203</b>	<b>100.000</b>	<b>122,951,575.22</b>	<b>100.000</b>

**Group III**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	0	0.000	0.00	0.000
100,000.00	-	125,000.00	0	0.000	0.00	0.000
125,000.00	-	150,000.00	0	0.000	0.00	0.000
150,000.00	-	175,000.00	0	0.000	0.00	0.000
175,000.00	-	200,000.00	0	0.000	0.00	0.000
200,000.00	-	225,000.00	0	0.000	0.00	0.000
225,000.00	-	250,000.00	0	0.000	0.00	0.000
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	0	0.000	0.00	0.000
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	2	4.651	799,185.22	3.344
400,000.00	-	425,000.00	1	2.326	423,345.55	1.772
425,000.00	-	450,000.00	4	9.302	1,777,503.25	7.439



101 Barclay Street, 4W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
450,000.00	-	475,000.00	6	13.953	2,759,483.09	11.548
475,000.00	-	500,000.00	6	13.953	2,957,213.75	12.376
500,000.00	-	525,000.00	3	6.977	1,547,700.00	6.477
525,000.00	-	550,000.00	3	6.977	1,609,511.67	6.736
550,000.00	-	575,000.00	7	16.279	3,936,921.96	16.476
575,000.00	-	600,000.00	1	2.326	577,500.00	2.417
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	2	4.651	1,283,266.57	5.370
650,000.00	-	675,000.00	1	2.326	659,267.33	2.759
675,000.00	-	700,000.00	1	2.326	683,662.64	2.861
700,000.00	-	725,000.00	1	2.326	704,000.00	2.946
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	1	2.326	768,000.00	3.214
775,000.00	-	800,000.00	1	2.326	783,000.00	3.277
>		800,000.00	3	6.977	2,625,984.33	10.989
<b>Wgt Ave / Total:</b>			<b>43</b>	<b>100.000</b>	<b>23,895,545.36</b>	<b>100.000</b>

**Group IV**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	0	0.000	0.00	0.000
100,000.00	-	125,000.00	0	0.000	0.00	0.000
125,000.00	-	150,000.00	0	0.000	0.00	0.000
150,000.00	-	175,000.00	0	0.000	0.00	0.000
175,000.00	-	200,000.00	0	0.000	0.00	0.000
200,000.00	-	225,000.00	0	0.000	0.00	0.000
225,000.00	-	250,000.00	0	0.000	0.00	0.000
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	0	0.000	0.00	0.000
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	1	2.083	392,484.52	1.135
400,000.00	-	425,000.00	2	4.167	831,571.00	2.405
425,000.00	-	450,000.00	1	2.083	429,814.00	1.243



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**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
450,000.00	-	475,000.00	1	2.083	460,634.94	1.332
475,000.00	-	500,000.00	5	10.417	2,450,005.01	7.086
500,000.00	-	525,000.00	3	6.250	1,539,223.45	4.452
525,000.00	-	550,000.00	5	10.417	2,667,721.84	7.715
550,000.00	-	575,000.00	2	4.167	1,124,192.00	3.251
575,000.00	-	600,000.00	3	6.250	1,773,150.00	5.128
600,000.00	-	625,000.00	6	12.500	3,679,313.36	10.641
625,000.00	-	650,000.00	1	2.083	640,197.27	1.852
650,000.00	-	675,000.00	1	2.083	668,000.00	1.932
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	2	4.167	1,422,000.00	4.113
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	1	2.083	795,000.00	2.299
>		800,000.00	14	29.167	15,703,850.33	45.417
<b>Wgt Ave / Total:</b>			<b>48</b>	<b>100.000</b>	<b>34,577,157.72</b>	<b>100.000</b>

**Group I**

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	7	100.000	3,181,890.25	100.000
>		360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>7</b>	<b>100.000</b>	<b>3,181,890.25</b>	<b>100.000</b>

**Group II**

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	203	100.000	122,951,575.22	100.000
>		360	0	0.000	0.00	0.000



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**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<b>Wgt Ave / Total:</b>	<b>203</b>	<b>100.000</b>	<b>122,951,575.22</b>	<b>100.000</b>

**Group III**

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	43	100.000	23,895,545.36	100.000
> 360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>	<b>43</b>	<b>100.000</b>	<b>23,895,545.36</b>	<b>100.000</b>

**Group IV**

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	48	100.000	34,577,157.72	100.000
> 360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>	<b>48</b>	<b>100.000</b>	<b>34,577,157.72</b>	<b>100.000</b>