



101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
I-A-1	32051GX83	Senior	Fix-30/360	5,284,113.55	5.683589	915.75	25,027.27	25,943.02	0.00	5,283,197.80	0.00
I-A-2	32051GX91	Senior	Fix-30/360	248,796.36	5.683589	43.12	1,178.38	1,221.50	0.00	248,753.24	0.00
II-A-1	32051GY25	Senior	Fix-30/360	126,930,287.67	5.914294	3,708,701.20	625,585.88	4,334,287.08	0.00	123,221,586.47	0.00
II-A-2	32051GY33	Senior	Fix-30/360	5,981,369.80	5.914294	174,766.12	29,479.65	204,245.77	0.00	5,806,603.68	0.00
II-A-R	32051GY41	Senior	Fix-30/360	0.00	5.914294	0.00	0.00	0.00	0.00	0.00	0.00
III-A-1	32051GY58	Senior	Fix-30/360	22,275,714.66	6.027025	7,026.16	111,880.24	118,906.40	0.00	22,268,688.50	0.00
III-A-2	32051GY66	Senior	Fix-30/360	1,049,732.60	6.027025	331.10	5,272.30	5,603.41	0.00	1,049,401.50	0.00
IV-A-1	32051GY74	Senior	Fix-30/360	33,829,043.45	6.010426	11,491.87	169,439.13	180,931.00	0.00	33,817,551.58	0.00
IV-A-2	32051GY82	Senior	Fix-30/360	1,594,436.46	6.010426	541.64	7,986.04	8,527.67	0.00	1,593,894.82	0.00
B-1	32051GY90	Junior	Fix-30/360	5,313,043.09	5.936578	1,000.10	26,284.41	27,284.51	0.00	5,312,042.99	0.00
B-2	32051GZ24	Junior	Fix-30/360	1,593,712.96	5.936578	299.99	7,884.33	8,184.33	0.00	1,593,412.97	0.00
B-3	32051GZ32	Junior	Fix-30/360	956,827.67	5.936578	180.11	4,733.57	4,913.68	0.00	956,647.56	0.00
B-4	32051GZ40	Junior	Fix-30/360	637,885.11	5.936578	120.07	3,155.71	3,275.78	0.00	637,765.04	0.00
B-5	32051GZ57	Junior	Fix-30/360	530,904.38	5.936578	99.93	2,626.46	2,726.40	0.00	530,804.45	0.00
B-6	32051GZ65	Junior	Fix-30/360	532,318.98	5.936578	100.18	2,633.46	2,733.64	0.02	532,218.78	0.06
Totals				206,758,186.74		3,905,617.34	1,023,166.83	4,928,784.19	0.02	202,852,569.38	0.06



101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
I-A-1	32051GX83	6,584,000.00	5,284,113.55	915.75	0.00	0.00	915.75	0.00	5,283,197.80	0.80242980020
I-A-2	32051GX91	310,000.00	248,796.36	43.12	0.00	0.00	43.12	0.00	248,753.24	0.80242980020
II-A-1	32051GY25	130,530,000.00	126,930,287.67	3,708,701.20	0.00	0.00	3,708,701.20	0.00	123,221,586.47	0.94400970255
II-A-2	32051GY33	6,151,000.00	5,981,369.80	174,766.12	0.00	0.00	174,766.12	0.00	5,806,603.68	0.94400970255
II-A-R	32051GY41	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
III-A-1	32051GY58	22,918,000.00	22,275,714.66	7,026.16	0.00	0.00	7,026.16	0.00	22,268,688.50	0.97166805578
III-A-2	32051GY66	1,080,000.00	1,049,732.60	331.10	0.00	0.00	331.10	0.00	1,049,401.50	0.97166805578
IV-A-1	32051GY74	33,841,000.00	33,829,043.45	11,491.87	0.00	0.00	11,491.87	0.00	33,817,551.58	0.99930710020
IV-A-2	32051GY82	1,595,000.00	1,594,436.46	541.64	0.00	0.00	541.64	0.00	1,593,894.82	0.99930710020
B-1	32051GY90	5,314,000.00	5,313,043.09	1,000.10	0.00	0.00	1,000.10	0.00	5,312,042.99	0.99963172605
B-2	32051GZ24	1,594,000.00	1,593,712.96	299.99	0.00	0.00	299.99	0.00	1,593,412.97	0.99963172605
B-3	32051GZ32	957,000.00	956,827.67	180.11	0.00	0.00	180.11	0.00	956,647.56	0.99963172605
B-4	32051GZ40	638,000.00	637,885.11	120.07	0.00	0.00	120.07	0.00	637,765.04	0.99963172605
B-5	32051GZ57	531,000.00	530,904.38	99.93	0.00	0.00	99.93	0.00	530,804.45	0.99963172605
B-6	32051GZ65	532,414.89	532,318.98	100.18	0.00	0.00	100.18	0.02	532,218.78	0.99963165093
Totals		212,575,514.89	206,758,186.74	3,905,617.34	0.00	0.00	3,905,617.34	0.02	202,852,569.38	



101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Accrued Optimal Interest	Cumulative Unpaid Interest	Deferred Interest	Total Interest Due	Net Prepayment Int Shortfall	Unscheduled Interest Adjustment	Interest Paid
I-A-1	5,284,113.55	5.683589	25,027.27	0.00	0.00	25,027.27	0.00	0.00	25,027.27
I-A-2	248,796.36	5.683589	1,178.38	0.00	0.00	1,178.38	0.00	0.00	1,178.38
II-A-1	126,930,287.67	5.914294	625,585.88	0.00	0.00	625,585.88	0.00	0.00	625,585.88
II-A-2	5,981,369.80	5.914294	29,479.65	0.00	0.00	29,479.65	0.00	0.00	29,479.65
II-A-R	0.00	5.914294	0.00	0.00	0.00	0.00	0.00	0.00	0.00
III-A-1	22,275,714.66	6.027025	111,880.24	0.00	0.00	111,880.24	0.00	0.00	111,880.24
III-A-2	1,049,732.60	6.027025	5,272.30	0.00	0.00	5,272.30	0.00	0.00	5,272.30
IV-A-1	33,829,043.45	6.010426	169,439.13	0.00	0.00	169,439.13	0.00	0.00	169,439.13
IV-A-2	1,594,436.46	6.010426	7,986.04	0.00	0.00	7,986.04	0.00	0.00	7,986.04
B-1	5,313,043.09	5.936578	26,284.41	0.00	0.00	26,284.41	0.00	0.00	26,284.41
B-2	1,593,712.96	5.936578	7,884.33	0.00	0.00	7,884.33	0.00	0.00	7,884.33
B-3	956,827.67	5.936578	4,733.57	0.00	0.00	4,733.57	0.00	0.00	4,733.57
B-4	637,885.11	5.936578	3,155.71	0.00	0.00	3,155.71	0.00	0.00	3,155.71
B-5	530,904.38	5.936578	2,626.46	0.00	0.00	2,626.46	0.00	0.00	2,626.46
B-6	532,318.98	5.936578	2,633.46	0.00	0.00	2,633.46	0.00	0.00	2,633.46
Totals	206,758,186.74		1,023,166.83	0.00	0.00	1,023,166.83	0.00	0.00	1,023,166.83



101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
I-A-1	32051GX83	6,584,000.00	802.568887267	0.139087069	3.801226301	802.429800197	5.683589
I-A-2	32051GX91	310,000.00	802.568887267	0.139087069	3.801226301	802.429800197	5.683589
II-A-1	32051GY25	130,530,000.00	972.422337153	28.412634608	4.792659798	944.009702545	5.914294
II-A-2	32051GY33	6,151,000.00	972.422337153	28.412634608	4.792659798	944.009702545	5.914294
II-A-R	32051GY41	100.00	0.000000000	0.000000000	0.000000000	0.000000000	5.914294
III-A-1	32051GY58	22,918,000.00	971.974633984	0.306578202	4.881762815	971.668055782	6.027025
III-A-2	32051GY66	1,080,000.00	971.974633984	0.306578202	4.881762815	971.668055782	6.027025
IV-A-1	32051GY74	33,841,000.00	999.646684384	0.339584187	5.006918554	999.307100197	6.010426
IV-A-2	32051GY82	1,595,000.00	999.646684384	0.339584187	5.006918554	999.307100197	6.010426
B-1	32051GY90	5,314,000.00	999.819926539	0.188200491	4.946257528	999.631726048	5.936578
B-2	32051GZ24	1,594,000.00	999.819926539	0.188200491	4.946257528	999.631726048	5.936578
B-3	32051GZ32	957,000.00	999.819926539	0.188200491	4.946257528	999.631726048	5.936578
B-4	32051GZ40	638,000.00	999.819926539	0.188200491	4.946257528	999.631726048	5.936578
B-5	32051GZ57	531,000.00	999.819926539	0.188200491	4.946257528	999.631726048	5.936578
B-6	32051GZ65	532,414.89	999.819851410	0.188166182	4.946257157	999.631650933	5.936578
Totals		212,575,514.89	972.634062992	18.372846666	4.813192293	954.261216232	



101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235  
Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

**Pool Level Data**

Distribution Date		5/25/06
Cut-off Date		3/ 1/06
Record Date		4/28/06
Determination Date		5/20/06
Accrual Period 30/360	Begin	4/ 1/06
	End	5/ 1/06
Number of Days in 30/360 Accrual Period		30

**Collateral Detail**

**Original Mortgage Loan Details**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>	<u><b>Group IV</b></u>	<u><b>Total</b></u>
Original Aggregate Loan Count	12	232	45	51	340
Original Stated Principal Balance	7,218,635.33	143,121,511.39	25,128,962.76	37,106,405.37	212,575,514.85
Original Weighted Average Mortgage Rate	6.04032%	6.16784%	6.29287%	6.26034%	
Original Weighted Average Net Mortgage Rate	5.79032%	5.91784%	6.04287%	6.01034%	
Original Weighted Average Remaining Term	360	360	360	360	



101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235  
Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

**Current Mortgage Loan Details**

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Group IV</u>	<u>Total</u>
Beginning Aggregate Loan Count	10	227	44	51	332
Loans Paid Off or otherwise removed pursuant to the PSA	<u>0</u>	<u>5</u>	<u>0</u>	<u>0</u>	<u>5</u>
Ending Aggregate Loan Count	10	222	44	51	327
Beginning Pool Stated Principal Balance	5,857,502.78	139,350,863.05	24,456,183.13	37,093,637.78	206,758,186.74
Scheduled Principal	948.91	27,355.94	5,069.87	5,537.64	38,912.36
Unscheduled Principal	62.54	3,857,375.45	2,521.80	6,745.20	3,866,704.99
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	5,856,491.33	135,466,131.66	24,448,591.46	37,081,354.94	202,852,569.39
Beginning Weighted Average Mortgage Rate	5.93359%	6.16429%	6.27702%	6.26043%	
Beginning Weighted Average Net Mortgage Rate	5.68359%	5.91429%	6.02702%	6.01043%	
Ending Weighted Average Mortgage Rate	5.93357%	6.15597%	6.27705%	6.26051%	
Ending Weighted Average Net Mortgage Rate	5.68357%	5.90597%	6.02705%	6.01051%	
Beginning Weighted Average Remaining Term to Maturity	359	359	359	359	
Ending Weighted Average Remaining Term to Maturity	358	358	358	358	



101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235  
Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

**Delinquency Information**

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	2	0.90090%	1,362,756.71	1.00598%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 3	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 4	1	1.96078%	424,000.00	1.14343%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>3</b>	<b>0.91743%</b>	<b>1,786,756.71</b>	<b>0.88082%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 3	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 4	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Group IV</u>	<u>Total</u>
60+ Delinquency, Foreclosure, REO and Bankruptcy	0.00	0.00	0.00	0.00	0.00



101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

**Available Funds**

**Interest**

	<b>Group I</b>	<b>Group II</b>	<b>Group III</b>	<b>Group IV</b>	<b>Total</b>
Scheduled Interest	28,963.36	712,992.28	127,926.72	193,518.34	1,063,400.70
Plus: Compensating Interest	0.00	2,840.75	0.00	0.00	2,840.75
Less: Master Servicer Fee	<u>1,191.03</u>	<u>28,334.68</u>	<u>4,972.76</u>	<u>7,542.37</u>	<u>42,040.83</u>
Less: Trustee Fee	29.29	696.75	122.28	185.47	1,033.79
Total Interest Available	27,743.05	686,801.60	122,831.68	185,790.50	1,023,166.83

**Principal**

	<b>Group I</b>	<b>Group II</b>	<b>Group III</b>	<b>Group IV</b>	<b>Total</b>
Scheduled Principal	948.91	27,355.94	5,069.87	5,537.64	38,912.36
Paid in Full Principal	0.00	3,846,279.03	0.00	0.00	3,846,279.03
Curtailment Principal	62.54	11,096.42	2,521.80	6,745.20	20,425.96
Liquidation Principal	0.00	0.00	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Available	<u>1,011.45</u>	<u>3,884,731.39</u>	<u>7,591.67</u>	<u>12,282.84</u>	<u>3,905,617.35</u>

**Total Available Funds**

**28,754.50    4,571,532.99    130,423.35    198,073.34    4,928,784.18**





101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

**Principal Distribution Amounts**

**Senior and Subordinate Percentages**

	<b>Group I</b>	<b>Group II</b>	<b>Group III</b>	<b>Group IV</b>	<b>Total</b>
Senior Percentage Original	95.50282%	95.50004%	95.49937%	95.49834%	
Senior Prepayment Percentage Original	100.00000%	100.00000%	100.00000%	100.00000%	
Senior Percentage	94.45851%	95.37914%	95.37648%	95.49745%	
Senior Prepayment Percentage	100.00000%	100.00000%	100.00000%	100.00000%	
Subordinate Percentages	5.54149%	4.62086%	4.62352%	4.50255%	
Subordinate Prepayment Percentage	0.00000%	0.00000%	0.00000%	0.00000%	

**Principal Distribution Amounts**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Group III</u></b>	<b><u>Group IV</u></b>	<b><u>Total</u></b>
Senior Principal Distribution Amount	958.87	3,883,467.31	7,357.26	12,033.51	3,903,816.95
Subordinate Principal Distribution Amount	<u>52.58</u>	<u>1,264.08</u>	<u>234.41</u>	<u>249.33</u>	<u>1,800.40</u>
Total Principal Distribution Amount	1,011.45	3,884,731.39	7,591.67	12,282.84	3,905,617.35

**Conditions for Senior Prepayment Interest Shifting**

Delinquency Test Pass	YES
Loss Test Pass	YES
Two-Times Test	NO



101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235  
Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

**Distribution Account**

		<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Group IV</u>	<u>Total</u>
	Beginning Balance	0.00	0.00	0.00	0.00	0.00
Deposits	Available Funds	28,754.50	4,571,532.99	130,423.35	198,073.34	4,928,784.18
	Other Deposits Required by the PSA	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Deposits	28,754.50	4,571,532.99	130,423.35	198,073.34	4,928,784.18
Withdrawals	To the Trustee,	29.29	696.75	122.28	185.47	1,033.79
	To the Senior Classes	27,164.52	4,538,532.84	124,509.81	189,458.67	4,879,665.84
	To the Subordinate Classes	<u>1,560.69</u>	<u>32,303.39</u>	<u>5,791.26</u>	<u>8,429.20</u>	<u>48,084.55</u>
	Total Withdrawals	<u>28,754.50</u>	<u>4,571,532.99</u>	<u>130,423.35</u>	<u>198,073.34</u>	<u>4,928,784.18</u>
	Ending Balance	0.00	0.00	0.00	0.00	0.00

**Fees of the Trust**

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Group IV</u>	<u>Total</u>
Gross Master Servicing Fee	1,191.03	28,334.68	4,972.76	7,542.37	42,040.83
Net Master Servicing Fee	1,191.03	25,493.92	4,972.76	7,542.37	39,200.08
Trustee Fee	29.29	696.75	122.28	185.47	1,033.79
Bond Insurance Premium	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Loan Fees	1,220.31	26,190.68	5,095.04	7,727.84	40,233.87



101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235  
Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

**Mortgage Prepayment Details**

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Group IV</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	0.00	3,846,279.03	0.00	0.00	3,846,279.03
Prepayment Interest Excess ( to Master Servicer )	0.00	0.00	0.00	0.00	0.00
Prepayment Interest Shortfall	0.00	2,840.75	0.00	0.00	2,840.75
Compensating Interest	0.00	2,840.75	0.00	0.00	2,840.75
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00	0.00	0.00
CPR %	0.01281%	28.60366%	0.12369%	0.21803%	
SMM %	0.00107%	2.76865%	0.01031%	0.01819%	

**Loan Substitution**

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Group IV</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00	0.00	0.00

**Net Interest Shortfalls**

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Group IV</u>	<u>Total</u>
Net Prepayment Interest Shortfalls	0.00	-0.00	0.00	0.00	-0.00
Relief Act Reduction Shortfalls	0.00	0.00	0.00	0.00	0.00
Total Net Interest Shortfalls	0.00	-0.00	0.00	0.00	-0.00



101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

Servicer Advances					
-------------------	--	--	--	--	--

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Group IV</u>	<u>Total</u>
Principal Advances	0.00	0.00	0.00	0.00	0.00
Interest Advances	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Advances	0.00	0.00	0.00	0.00	0.00

Advances made regarding the Mortgage Loans other than for Delinquent Principal and Interest

NONE



101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235  
Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

**Realized Loss Detail**

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Group IV</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00	0.00	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			
Group II	N/A			
Group III	N/A			
Group IV	N/A			

**Bankruptcy, Fraud and Special Hazard Coverage Amounts**

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.071%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.074%
Original Special Hazard Loss Limit	3,850,000.00
Original Special Hazard Loss Limit %	1.811%
Current Special Hazard Loss Limit	2,028,525.69
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	4,251,510.00
Original Fraud Loss Limit %	2.000%
Current Fraud Loss Limit	4,251,510.00
Current Fraud Loss Limit %	2.096%



101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

**Credit Enhancements**

**Subordination**

**Credit Support**

	<b>Original</b>	<b>Current</b>
Class A	203,009,100.00	193,289,677.60
Class A Percentage	95.499757%	95.285792%
Class B-1	5,314,000.00	5,312,042.99
Class B-1 Percentage	2.499818%	2.618672%
Class B-2	1,594,000.00	1,593,412.97
Class B-2 Percentage	0.749851%	0.785503%
Class B-3	957,000.00	956,647.56
Class B-3 Percentage	0.450193%	0.471597%
Class B-4	638,000.00	637,765.04
Class B-4 Percentage	0.300129%	0.314398%
Class B-5	531,000.00	530,804.45
Class B-5 Percentage	0.249794%	0.261670%
Class B-6	532,414.89	532,218.78
Class B-6 Percentage	0.250459%	0.262367%

**Material Changes to Pool Assets Disclosure**

Material Modifications, extensions or waivers to pool asset terms, fees, penalties or payments  
Material breaches of pool asset representations or warranties or transaction covenants

NONE  
NONE



101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

**Group I**

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	0	0.000	0.00	0.000
5.0	- 5.5	2	20.000	1,157,065.63	19.757
5.5	- 6.0	3	30.000	1,250,285.25	21.349
6.0	- 6.5	5	50.000	3,449,140.45	58.894
6.5	- 7.0	0	0.000	0.00	0.000
7.0	- 7.5	0	0.000	0.00	0.000
7.5	- 8.0	0	0.000	0.00	0.000
8.0	- 8.5	0	0.000	0.00	0.000
8.5	- 9.0	0	0.000	0.00	0.000
9.0	- 9.5	0	0.000	0.00	0.000
9.5	- 10.0	0	0.000	0.00	0.000
10.0	- 10.5	0	0.000	0.00	0.000
10.5	- 11.0	0	0.000	0.00	0.000
11.0	- 11.5	0	0.000	0.00	0.000
11.5	- 12.0	0	0.000	0.00	0.000
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>10</b>	<b>100.000</b>	<b>5,856,491.33</b>	<b>100.000</b>

**Group II**

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	1	0.450	641,859.95	0.474
5.0	- 5.5	8	3.604	5,044,830.05	3.724
5.5	- 6.0	79	35.586	48,709,483.90	35.957
6.0	- 6.5	110	49.550	66,958,828.69	49.428
6.5	- 7.0	24	10.811	14,111,129.07	10.417
7.0	- 7.5	0	0.000	0.00	0.000
7.5	- 8.0	0	0.000	0.00	0.000
8.0	- 8.5	0	0.000	0.00	0.000
8.5	- 9.0	0	0.000	0.00	0.000
9.0	- 9.5	0	0.000	0.00	0.000
9.5	- 10.0	0	0.000	0.00	0.000



101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235  
Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

<u>Issuance Coupon</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
10.0	-	10.5	0	0.000	0.00	0.000
10.5	-	11.0	0	0.000	0.00	0.000
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>222</b>	<b>100.000</b>	<b>135,466,131.66</b>	<b>100.000</b>

**Group III**

<u>Issuance Coupon</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =		5.0	0	0.000	0.00	0.000
5.0	-	5.5	0	0.000	0.00	0.000
5.5	-	6.0	11	25.000	6,042,257.24	24.714
6.0	-	6.5	28	63.636	15,652,873.13	64.024
6.5	-	7.0	5	11.364	2,753,461.09	11.262
7.0	-	7.5	0	0.000	0.00	0.000
7.5	-	8.0	0	0.000	0.00	0.000
8.0	-	8.5	0	0.000	0.00	0.000
8.5	-	9.0	0	0.000	0.00	0.000
9.0	-	9.5	0	0.000	0.00	0.000
9.5	-	10.0	0	0.000	0.00	0.000
10.0	-	10.5	0	0.000	0.00	0.000
10.5	-	11.0	0	0.000	0.00	0.000
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>44</b>	<b>100.000</b>	<b>24,448,591.46</b>	<b>100.000</b>

**Group IV**

<u>Issuance Coupon</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =		5.0	0	0.000	0.00	0.000
5.0	-	5.5	5	9.804	3,348,572.36	9.030





101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
5.5	-	6.0	8	15.686	5,860,049.70	15.803
6.0	-	6.5	30	58.824	21,526,326.95	58.052
6.5	-	7.0	8	15.686	6,346,405.93	17.115
7.0	-	7.5	0	0.000	0.00	0.000
7.5	-	8.0	0	0.000	0.00	0.000
8.0	-	8.5	0	0.000	0.00	0.000
8.5	-	9.0	0	0.000	0.00	0.000
9.0	-	9.5	0	0.000	0.00	0.000
9.5	-	10.0	0	0.000	0.00	0.000
10.0	-	10.5	0	0.000	0.00	0.000
10.5	-	11.0	0	0.000	0.00	0.000
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>51</b>	<b>100.000</b>	<b>37,081,354.94</b>	<b>100.000</b>

**Group I**

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	0	0.000	0.00	0.000
100,000.00	-	125,000.00	0	0.000	0.00	0.000
125,000.00	-	150,000.00	0	0.000	0.00	0.000
150,000.00	-	175,000.00	0	0.000	0.00	0.000
175,000.00	-	200,000.00	0	0.000	0.00	0.000
200,000.00	-	225,000.00	0	0.000	0.00	0.000
225,000.00	-	250,000.00	0	0.000	0.00	0.000
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	0	0.000	0.00	0.000
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	1	10.000	373,671.53	6.380
375,000.00	-	400,000.00	1	10.000	376,613.72	6.431
400,000.00	-	425,000.00	1	10.000	409,865.63	6.998
425,000.00	-	450,000.00	0	0.000	0.00	0.000



101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
450,000.00	-	475,000.00	1	10.000	474,855.75	8.108
475,000.00	-	500,000.00	2	20.000	975,999.32	16.665
500,000.00	-	525,000.00	0	0.000	0.00	0.000
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	1	10.000	578,340.38	9.875
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	0	0.000	0.00	0.000
725,000.00	-	750,000.00	1	10.000	747,200.00	12.758
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	2	20.000	1,919,945.00	32.783
<b>Wgt Ave / Total:</b>			<b>10</b>	<b>100.000</b>	<b>5,856,491.33</b>	<b>100.000</b>

**Group II**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	0	0.000	0.00	0.000
100,000.00	-	125,000.00	0	0.000	0.00	0.000
125,000.00	-	150,000.00	0	0.000	0.00	0.000
150,000.00	-	175,000.00	0	0.000	0.00	0.000
175,000.00	-	200,000.00	0	0.000	0.00	0.000
200,000.00	-	225,000.00	1	0.450	216,000.00	0.159
225,000.00	-	250,000.00	0	0.000	0.00	0.000
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	0	0.000	0.00	0.000
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	1	0.450	364,000.00	0.269
375,000.00	-	400,000.00	1	0.450	397,850.00	0.294
400,000.00	-	425,000.00	5	2.252	2,087,400.13	1.541
425,000.00	-	450,000.00	24	10.811	10,503,315.65	7.753



101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
450,000.00	-	475,000.00	19	8.559	8,801,167.33	6.497
475,000.00	-	500,000.00	29	13.063	14,149,753.07	10.445
500,000.00	-	525,000.00	18	8.108	9,243,536.23	6.824
525,000.00	-	550,000.00	9	4.054	4,835,612.49	3.570
550,000.00	-	575,000.00	18	8.108	10,105,196.84	7.460
575,000.00	-	600,000.00	14	6.306	8,269,469.92	6.104
600,000.00	-	625,000.00	4	1.802	2,484,381.08	1.834
625,000.00	-	650,000.00	13	5.856	8,300,257.18	6.127
650,000.00	-	675,000.00	9	4.054	5,948,077.82	4.391
675,000.00	-	700,000.00	5	2.252	3,449,737.75	2.547
700,000.00	-	725,000.00	6	2.703	4,277,681.98	3.158
725,000.00	-	750,000.00	6	2.703	4,432,672.71	3.272
750,000.00	-	775,000.00	6	2.703	4,555,780.44	3.363
775,000.00	-	800,000.00	3	1.351	2,359,146.50	1.742
>		800,000.00	31	13.964	30,685,094.54	22.651
<b>Wgt Ave / Total:</b>			<b>222</b>	<b>100.000</b>	<b>135,466,131.66</b>	<b>100.000</b>

**Group III**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	0	0.000	0.00	0.000
100,000.00	-	125,000.00	0	0.000	0.00	0.000
125,000.00	-	150,000.00	0	0.000	0.00	0.000
150,000.00	-	175,000.00	0	0.000	0.00	0.000
175,000.00	-	200,000.00	0	0.000	0.00	0.000
200,000.00	-	225,000.00	0	0.000	0.00	0.000
225,000.00	-	250,000.00	0	0.000	0.00	0.000
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	0	0.000	0.00	0.000
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	3	6.818	1,199,174.81	4.905
400,000.00	-	425,000.00	0	0.000	0.00	0.000
425,000.00	-	450,000.00	4	9.091	1,755,191.81	7.179



101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
450,000.00	-	475,000.00	7	15.909	3,214,666.71	13.149
475,000.00	-	500,000.00	5	11.364	2,475,633.44	10.126
500,000.00	-	525,000.00	3	6.818	1,547,700.00	6.330
525,000.00	-	550,000.00	3	6.818	1,612,202.23	6.594
550,000.00	-	575,000.00	7	15.909	3,942,971.38	16.128
575,000.00	-	600,000.00	2	4.545	1,177,500.00	4.816
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	2	4.545	1,286,992.57	5.264
650,000.00	-	675,000.00	1	2.273	659,819.66	2.699
675,000.00	-	700,000.00	1	2.273	689,751.18	2.821
700,000.00	-	725,000.00	1	2.273	704,000.00	2.880
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	1	2.273	768,000.00	3.141
775,000.00	-	800,000.00	1	2.273	783,000.00	3.203
>		800,000.00	3	6.818	2,631,987.67	10.765
<b>Wgt Ave / Total:</b>			<b>44</b>	<b>100.000</b>	<b>24,448,591.46</b>	<b>100.000</b>

**Group IV**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	0	0.000	0.00	0.000
100,000.00	-	125,000.00	0	0.000	0.00	0.000
125,000.00	-	150,000.00	0	0.000	0.00	0.000
150,000.00	-	175,000.00	0	0.000	0.00	0.000
175,000.00	-	200,000.00	0	0.000	0.00	0.000
200,000.00	-	225,000.00	0	0.000	0.00	0.000
225,000.00	-	250,000.00	0	0.000	0.00	0.000
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	0	0.000	0.00	0.000
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	1	1.961	394,023.52	1.063
400,000.00	-	425,000.00	1	1.961	424,000.00	1.143
425,000.00	-	450,000.00	1	1.961	429,814.00	1.159



101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

<u>Update Face</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
450,000.00 - 475,000.00	2	3.922	928,377.81	2.504
475,000.00 - 500,000.00	4	7.843	1,958,549.24	5.282
500,000.00 - 525,000.00	4	7.843	2,050,425.38	5.530
525,000.00 - 550,000.00	5	9.804	2,667,862.25	7.195
550,000.00 - 575,000.00	2	3.922	1,124,192.00	3.032
575,000.00 - 600,000.00	3	5.882	1,774,350.00	4.785
600,000.00 - 625,000.00	7	13.725	4,291,416.23	11.573
625,000.00 - 650,000.00	1	1.961	644,478.89	1.738
650,000.00 - 675,000.00	1	1.961	668,000.00	1.801
675,000.00 - 700,000.00	0	0.000	0.00	0.000
700,000.00 - 725,000.00	2	3.922	1,422,000.00	3.835
725,000.00 - 750,000.00	0	0.000	0.00	0.000
750,000.00 - 775,000.00	0	0.000	0.00	0.000
775,000.00 - 800,000.00	2	3.922	1,578,700.00	4.257
> 800,000.00	15	29.412	16,725,165.62	45.104
<b>Wgt Ave / Total:</b>	<b>51</b>	<b>100.000</b>	<b>37,081,354.94</b>	<b>100.000</b>

**Group I**

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	10	100.000	5,856,491.33	100.000
> 360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>	<b>10</b>	<b>100.000</b>	<b>5,856,491.33</b>	<b>100.000</b>

**Group II**

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	222	100.000	135,466,131.66	100.000
> 360	0	0.000	0.00	0.000



101 Barclay Street, 8W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235  
Associate: William J. Herrmann  
212-815-7080

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2006-AR1**  
**Mortgage Pass-Through Certificates, Series 2006-AR1**

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<b>Wgt Ave / Total:</b>	<b>222</b>	<b>100.000</b>	<b>135,466,131.66</b>	<b>100.000</b>

**Group III**

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	44	100.000	24,448,591.46	100.000
> 360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>	<b>44</b>	<b>100.000</b>	<b>24,448,591.46</b>	<b>100.000</b>

**Group IV**

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	51	100.000	37,081,354.94	100.000
> 360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>	<b>51</b>	<b>100.000</b>	<b>37,081,354.94</b>	<b>100.000</b>