



101 Barclay Street, 8W
New York, NY 10286

Officer: Kelly Crosson
212-815-3235

Associate: William J. Herrmann
212-815-7080

First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2006-AR1
Mortgage Pass-Through Certificates, Series 2006-AR1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
I-A-1	32051GX83	Senior	Fix-30/360	6,584,000.00	5.790323	1,299,886.45	31,769.57	1,331,656.02	0.00	5,284,113.55	0.00
I-A-2	32051GX91	Senior	Fix-30/360	310,000.00	5.790323	61,203.64	1,495.83	62,699.48	0.00	248,796.36	0.00
II-A-1	32051GY25	Senior	Fix-30/360	130,530,000.00	5.917837	3,599,712.33	643,712.71	4,243,425.04	0.00	126,930,287.67	0.00
II-A-2	32051GY33	Senior	Fix-30/360	6,151,000.00	5.917837	169,630.20	30,333.85	199,964.05	0.00	5,981,369.80	0.00
II-A-R	32051GY41	Senior	Fix-30/360	100.00	5.917837	100.00	0.52	100.52	0.00	0.00	0.00
III-A-1	32051GY58	Senior	Fix-30/360	22,918,000.00	6.042866	642,285.34	115,408.66	757,694.00	0.00	22,275,714.66	0.00
III-A-2	32051GY66	Senior	Fix-30/360	1,080,000.00	6.042866	30,267.40	5,438.58	35,705.97	0.00	1,049,732.60	0.00
IV-A-1	32051GY74	Senior	Fix-30/360	33,841,000.00	6.010338	11,956.55	169,496.54	181,453.10	0.00	33,829,043.45	0.00
IV-A-2	32051GY82	Senior	Fix-30/360	1,595,000.00	6.010338	563.54	7,988.74	8,552.28	0.00	1,594,436.46	0.00
B-1	32051GY90	Junior	Fix-30/360	5,314,000.00	5.944443	956.91	26,323.97	27,280.88	0.00	5,313,043.09	0.00
B-2	32051GZ24	Junior	Fix-30/360	1,594,000.00	5.944443	287.04	7,896.20	8,183.24	0.00	1,593,712.96	0.00
B-3	32051GZ32	Junior	Fix-30/360	957,000.00	5.944443	172.33	4,740.69	4,913.02	0.00	956,827.67	0.00
B-4	32051GZ40	Junior	Fix-30/360	638,000.00	5.944443	114.89	3,160.46	3,275.35	0.00	637,885.11	0.00
B-5	32051GZ57	Junior	Fix-30/360	531,000.00	5.944443	95.62	2,630.42	2,726.03	0.00	530,904.38	0.00
B-6	32051GZ65	Junior	Fix-30/360	532,414.89	5.944443	95.87	2,637.42	2,733.30	0.04	532,318.98	0.04
Totals				212,575,514.89		5,817,328.11	1,053,034.16	6,870,362.28	0.04	206,758,186.74	0.04



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
I-A-1	32051GX83	6,584,000.00	6,584,000.00	1,299,886.45	0.00	0.00	1,299,886.45	0.00	5,284,113.55	0.80256888727
I-A-2	32051GX91	310,000.00	310,000.00	61,203.64	0.00	0.00	61,203.64	0.00	248,796.36	0.80256888727
II-A-1	32051GY25	130,530,000.00	130,530,000.00	3,599,712.33	0.00	0.00	3,599,712.33	0.00	126,930,287.67	0.97242233715
II-A-2	32051GY33	6,151,000.00	6,151,000.00	169,630.20	0.00	0.00	169,630.20	0.00	5,981,369.80	0.97242233715
II-A-R	32051GY41	100.00	100.00	100.00	0.00	0.00	100.00	0.00	0.00	0.00000000000
III-A-1	32051GY58	22,918,000.00	22,918,000.00	642,285.34	0.00	0.00	642,285.34	0.00	22,275,714.66	0.97197463398
III-A-2	32051GY66	1,080,000.00	1,080,000.00	30,267.40	0.00	0.00	30,267.40	0.00	1,049,732.60	0.97197463398
IV-A-1	32051GY74	33,841,000.00	33,841,000.00	11,956.55	0.00	0.00	11,956.55	0.00	33,829,043.45	0.99964668438
IV-A-2	32051GY82	1,595,000.00	1,595,000.00	563.54	0.00	0.00	563.54	0.00	1,594,436.46	0.99964668438
B-1	32051GY90	5,314,000.00	5,314,000.00	956.91	0.00	0.00	956.91	0.00	5,313,043.09	0.99981992654
B-2	32051GZ24	1,594,000.00	1,594,000.00	287.04	0.00	0.00	287.04	0.00	1,593,712.96	0.99981992654
B-3	32051GZ32	957,000.00	957,000.00	172.33	0.00	0.00	172.33	0.00	956,827.67	0.99981992654
B-4	32051GZ40	638,000.00	638,000.00	114.89	0.00	0.00	114.89	0.00	637,885.11	0.99981992654
B-5	32051GZ57	531,000.00	531,000.00	95.62	0.00	0.00	95.62	0.00	530,904.38	0.99981992654
B-6	32051GZ65	532,414.89	532,414.89	95.87	0.00	0.00	95.87	0.04	532,318.98	0.99981985141
Totals		212,575,514.89	212,575,514.89	5,817,328.11	0.00	0.00	5,817,328.11	0.04	206,758,186.74	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Interest Carryforward Amount	Deferred Interest	Total Interest Due	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.
I-A-1	6,584,000.00	5.790323	31,769.57	0.00	0.00	31,769.57	0.00	31,769.57	0.00
I-A-2	310,000.00	5.790323	1,495.83	0.00	0.00	1,495.83	0.00	1,495.83	0.00
II-A-1	130,530,000.00	5.917837	643,712.71	0.00	0.00	643,712.71	0.00	643,712.71	0.00
II-A-2	6,151,000.00	5.917837	30,333.85	0.00	0.00	30,333.85	0.00	30,333.85	0.00
II-A-R	100.00	5.917837	0.49	0.00	0.00	0.49	0.00	0.52	0.00
III-A-1	22,918,000.00	6.042866	115,408.66	0.00	0.00	115,408.66	0.00	115,408.66	0.00
III-A-2	1,080,000.00	6.042866	5,438.58	0.00	0.00	5,438.58	0.00	5,438.58	0.00
IV-A-1	33,841,000.00	6.010338	169,496.54	0.00	0.00	169,496.54	0.00	169,496.54	0.00
IV-A-2	1,595,000.00	6.010338	7,988.74	0.00	0.00	7,988.74	0.00	7,988.74	0.00
B-1	5,314,000.00	5.944443	26,323.97	0.00	0.00	26,323.97	0.00	26,323.97	0.00
B-2	1,594,000.00	5.944443	7,896.20	0.00	0.00	7,896.20	0.00	7,896.20	0.00
B-3	957,000.00	5.944443	4,740.69	0.00	0.00	4,740.69	0.00	4,740.69	0.00
B-4	638,000.00	5.944443	3,160.46	0.00	0.00	3,160.46	0.00	3,160.46	0.00
B-5	531,000.00	5.944443	2,630.42	0.00	0.00	2,630.42	0.00	2,630.42	0.00
B-6	532,414.89	5.944443	2,637.42	0.00	0.00	2,637.42	0.00	2,637.42	0.00
Totals	212,575,514.89		1,053,034.13	0.00	0.00	1,053,034.13	0.00	1,053,034.16	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
I-A-1	32051GX83	6,584,000.00	1,000.000000000	197.431112733	4.825269479	802.568887267	5.790323
I-A-2	32051GX91	310,000.00	1,000.000000000	197.431112733	4.825269479	802.568887267	5.790323
II-A-1	32051GY25	130,530,000.00	1,000.000000000	27.577662847	4.931530770	972.422337153	5.917837
II-A-2	32051GY33	6,151,000.00	1,000.000000000	27.577662847	4.931530770	972.422337153	5.917837
II-A-R	32051GY41	100.00	1,000.000000000	1,000.000000000	5.216707849	0.000000000	5.917837
III-A-1	32051GY58	22,918,000.00	1,000.000000000	28.025366016	5.035721431	971.974633984	6.042866
III-A-2	32051GY66	1,080,000.00	1,000.000000000	28.025366016	5.035721431	971.974633984	6.042866
IV-A-1	32051GY74	33,841,000.00	1,000.000000000	0.353315616	5.008615082	999.646684384	6.010338
IV-A-2	32051GY82	1,595,000.00	1,000.000000000	0.353315616	5.008615082	999.646684384	6.010338
B-1	32051GY90	5,314,000.00	1,000.000000000	0.180073461	4.953702236	999.819926539	5.944443
B-2	32051GZ24	1,594,000.00	1,000.000000000	0.180073461	4.953702236	999.819926539	5.944443
B-3	32051GZ32	957,000.00	1,000.000000000	0.180073461	4.953702236	999.819926539	5.944443
B-4	32051GZ40	638,000.00	1,000.000000000	0.180073461	4.953702236	999.819926539	5.944443
B-5	32051GZ57	531,000.00	1,000.000000000	0.180073461	4.953702236	999.819926539	5.944443
B-6	32051GZ65	532,414.89	1,000.000000000	0.180073461	4.953702236	999.819851410	5.944443
Totals		212,575,514.89	1,000.000000000	27.365936820	4.953694505	972.634062992	



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Pool Level Data

Distribution Date		4/25/06
Cut-off Date		3/ 1/06
Record Date		3/31/06
Determination Date		4/20/06
Accrual Period 30/360	Begin	3/ 1/06
	End	4/ 1/06
Number of Days in 30/360 Accrual Period		30

Collateral Detail

Original Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Group IV</u>	<u>Total</u>
Original Aggregate Loan Count	12	232	45	51	340
Original Stated Principal Balance	7,218,635.33	143,121,511.39	25,128,962.76	37,106,405.37	212,575,514.85
Original Weighted Average Mortgage Rate	6.04032%	6.16784%	6.29287%	6.26034%	
Original Weighted Average Net Mortgage Rate	5.79032%	5.91784%	6.04287%	6.01034%	
Original Weighted Average Remaining Term	360	360	360	360	



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Current Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Group IV</u>	<u>Total</u>
Beginning Aggregate Loan Count	12	232	45	51	340
Loans Paid Off or otherwise removed pursuant to the PSA	<u>2</u>	<u>5</u>	<u>1</u>	<u>0</u>	<u>8</u>
Ending Aggregate Loan Count	10	227	44	51	332
Beginning Pool Stated Principal Balance	7,218,635.33	143,121,511.39	25,128,962.76	37,106,405.37	212,575,514.85
Scheduled Principal	944.12	26,795.89	5,041.43	5,497.92	38,279.36
Unscheduled Principal	1,360,188.43	3,743,852.45	667,738.20	7,269.67	5,779,048.75
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	5,857,502.78	139,350,863.05	24,456,183.13	37,093,637.78	206,758,186.74
Beginning Weighted Average Mortgage Rate	6.04032%	6.16784%	6.29287%	6.26034%	
Beginning Weighted Average Net Mortgage Rate	5.79032%	5.91784%	6.04287%	6.01034%	
Ending Weighted Average Mortgage Rate	5.93359%	6.16429%	6.27702%	6.26043%	
Ending Weighted Average Net Mortgage Rate	5.68359%	5.91429%	6.02702%	6.01043%	
Beginning Weighted Average Remaining Term to Maturity	360	360	360	360	
Ending Weighted Average Remaining Term to Maturity	359	359	359	359	



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Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 3	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 4	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 3	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 4	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Group IV</u>	<u>Total</u>
60+ Delinquency, Foreclosure, REO and Bankruptcy	0.00	0.00	0.00	0.00	0.00



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Available Funds

Interest

	Group I	Group II	Group III	Group IV	Total
Scheduled Interest	36,335.76	733,145.95	131,777.66	193,582.21	1,094,841.58
Plus: Compensating Interest	0.00	2,479.17	0.00	0.00	2,479.17
Less: Master Servicer Fee	<u>1,467.79</u>	<u>29,101.37</u>	<u>5,109.56</u>	<u>7,544.97</u>	<u>43,223.69</u>
Less: Trustee Fee	36.09	715.61	125.64	185.53	1,062.88
Total Interest Available	34,831.88	705,808.14	126,542.46	185,851.71	1,053,034.18

Principal

	Group I	Group II	Group III	Group IV	Total
Scheduled Principal	944.12	26,795.89	5,041.43	5,497.92	38,279.36
Paid in Full Principal	1,360,004.00	3,639,168.42	666,375.21	0.00	5,665,547.63
Curtailment Principal	184.43	104,684.03	1,362.99	7,269.67	113,501.12
Liquidation Principal	0.00	0.00	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Available	<u>1,361,132.55</u>	<u>3,770,648.34</u>	<u>672,779.63</u>	<u>12,767.59</u>	<u>5,817,328.11</u>

Total Available Funds

1,395,964.43 4,476,456.48 799,322.09 198,619.30 6,870,362.29



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Principal Distribution Amounts

Senior and Subordinate Percentages

	Group I	Group II	Group III	Group IV
Senior Percentage Original	95.50282%	95.50004%	95.49937%	95.49834%
Senior Prepayment Percentage Original	100.00000%	100.00000%	100.00000%	100.00000%
Senior Percentage	95.50282%	95.50004%	95.49937%	95.49834%
Senior Prepayment Percentage	100.00000%	100.00000%	100.00000%	100.00000%
Subordinate Percentages	4.49718%	4.49996%	4.50063%	4.50166%
Subordinate Prepayment Percentage	0.00000%	0.00000%	0.00000%	0.00000%

Principal Distribution Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Group IV</u>	<u>Total</u>
Senior Principal Distribution Amount	1,361,090.09	3,769,442.54	672,552.73	12,520.09	5,815,605.45
Subordinate Principal Distribution Amount	<u>42.46</u>	<u>1,205.80</u>	<u>226.90</u>	<u>247.50</u>	<u>1,722.66</u>
Total Principal Distribution Amount	1,361,132.55	3,770,648.34	672,779.63	12,767.59	5,817,328.11

Conditions for Senior Prepayment Interest Shifting

Delinquency Test Pass	YES
Loss Test Pass	YES
Two-Times Test	YES



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Distribution Account

		<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Group IV</u>	<u>Total</u>
	Beginning Balance	0.00	0.00	0.00	0.00	0.00
Deposits	Available Funds	1,395,964.43	4,476,456.48	799,322.09	198,619.30	6,870,362.29
	Other Deposits Required by the PSA	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Deposits	1,395,964.43	4,476,456.48	799,322.09	198,619.30	6,870,362.29
Withdrawals	To the Trustee,	36.09	715.61	125.64	185.53	1,062.88
	To the Senior Classes	1,394,355.50	4,443,489.61	793,399.98	190,005.38	6,821,250.47
	To the Subordinate Classes	<u>1,572.84</u>	<u>32,251.26</u>	<u>5,796.47</u>	<u>8,428.39</u>	<u>48,048.95</u>
	Total Withdrawals	<u>1,395,964.43</u>	<u>4,476,456.48</u>	<u>799,322.09</u>	<u>198,619.30</u>	<u>6,870,362.29</u>
	Ending Balance	0.00	0.00	0.00	0.00	0.00

Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Group IV</u>	<u>Total</u>
Gross Master Servicing Fee	1,467.79	29,101.37	5,109.56	7,544.97	43,223.69
Net Master Servicing Fee	1,467.79	26,622.21	5,109.56	7,544.97	40,744.52
Trustee Fee	36.09	715.61	125.64	185.53	1,062.88
Bond Insurance Premium	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Loan Fees	1,503.88	27,337.81	5,235.20	7,730.50	41,807.40



101 Barclay Street, 8W
New York, NY 10286

Officer: Kelly Crosson
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Associate: William J. Herrmann
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First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2006-AR1
Mortgage Pass-Through Certificates, Series 2006-AR1

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Group IV</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	1,360,004.00	3,639,168.42	666,375.21	0.00	5,665,547.63
Prepayment Interest Excess (to Master Servicer)	0.00	0.00	0.00	0.00	0.00
Prepayment Interest Shortfall	0.00	2,479.17	0.00	0.00	2,479.17
Compensating Interest	0.00	2,479.17	0.00	0.00	2,479.17
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00	0.00	0.00
CPR %	91.83849%	27.25003%	27.62059%	0.23488%	
SMM %	18.84520%	2.61635%	2.65778%	0.01959%	

Loan Substitution

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Group IV</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00	0.00	0.00

Net Interest Shortfalls

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Group IV</u>	<u>Total</u>
Net Prepayment Interest Shortfalls	0.00	-0.00	0.00	0.00	-0.00
Relief Act Reduction Shortfalls	0.00	0.00	0.00	0.00	0.00
Total Net Interest Shortfalls	0.00	-0.00	0.00	0.00	-0.00



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First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2006-AR1
Mortgage Pass-Through Certificates, Series 2006-AR1

Servicer Advances					
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	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Group IV</u>	<u>Total</u>
Principal Advances	0.00	0.00	0.00	0.00	0.00
Interest Advances	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Advances	0.00	0.00	0.00	0.00	0.00

Advances made regarding the Mortgage Loans other than for Delinquent Principal and Interest

NONE



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Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Group IV</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00	0.00	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			
Group II	N/A			
Group III	N/A			
Group IV	N/A			

Bankruptcy, Fraud and Special Hazard Coverage Amounts

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.071%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.073%
Original Special Hazard Loss Limit	3,850,000.00
Original Special Hazard Loss Limit %	1.811%
Current Special Hazard Loss Limit	2,067,581.87
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	4,251,510.00
Original Fraud Loss Limit %	2.000%
Current Fraud Loss Limit	4,251,510.00
Current Fraud Loss Limit %	2.056%



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Credit Enhancements

Subordination

Credit Support

	Original	Current
Class A	203,009,100.00	197,193,494.55
Class A Percentage	95.499757%	95.373972%
Class B-1	5,314,000.00	5,313,043.09
Class B-1 Percentage	2.499818%	2.569689%
Class B-2	1,594,000.00	1,593,712.96
Class B-2 Percentage	0.749851%	0.770810%
Class B-3	957,000.00	956,827.67
Class B-3 Percentage	0.450193%	0.462776%
Class B-4	638,000.00	637,885.11
Class B-4 Percentage	0.300129%	0.308517%
Class B-5	531,000.00	530,904.38
Class B-5 Percentage	0.249794%	0.256776%
Class B-6	532,414.89	532,318.98
Class B-6 Percentage	0.250459%	0.257460%

Material Changes to Pool Assets Disclosure

Material Modifications, extensions or waivers to pool asset terms, fees, penalties or payments
Material breaches of pool asset representations or warranties or transaction covenants

NONE
NONE



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Group I

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	0	0.000	0.00	0.000
5.0	- 5.5	2	20.000	1,157,065.63	19.754
5.5	- 6.0	3	30.000	1,250,740.62	21.353
6.0	- 6.5	5	50.000	3,449,696.53	58.894
6.5	- 7.0	0	0.000	0.00	0.000
7.0	- 7.5	0	0.000	0.00	0.000
7.5	- 8.0	0	0.000	0.00	0.000
8.0	- 8.5	0	0.000	0.00	0.000
8.5	- 9.0	0	0.000	0.00	0.000
9.0	- 9.5	0	0.000	0.00	0.000
9.5	- 10.0	0	0.000	0.00	0.000
10.0	- 10.5	0	0.000	0.00	0.000
10.5	- 11.0	0	0.000	0.00	0.000
11.0	- 11.5	0	0.000	0.00	0.000
11.5	- 12.0	0	0.000	0.00	0.000
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
Wgt Ave / Total:		10	100.000	5,857,502.78	100.000

Group II

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	1	0.441	642,688.89	0.461
5.0	- 5.5	8	3.524	5,047,121.54	3.622
5.5	- 6.0	81	35.683	50,191,264.45	36.018
6.0	- 6.5	110	48.458	66,972,184.02	48.060
6.5	- 7.0	27	11.894	16,497,604.15	11.839
7.0	- 7.5	0	0.000	0.00	0.000
7.5	- 8.0	0	0.000	0.00	0.000
8.0	- 8.5	0	0.000	0.00	0.000
8.5	- 9.0	0	0.000	0.00	0.000
9.0	- 9.5	0	0.000	0.00	0.000
9.5	- 10.0	0	0.000	0.00	0.000



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Mortgage Pass-Through Certificates, Series 2006-AR1

<u>Issuance Coupon</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
10.0	-	10.5	0	0.000	0.00	0.000
10.5	-	11.0	0	0.000	0.00	0.000
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			227	100.000	139,350,863.05	100.000

Group III

<u>Issuance Coupon</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =		5.0	0	0.000	0.00	0.000
5.0	-	5.5	0	0.000	0.00	0.000
5.5	-	6.0	11	25.000	6,045,635.83	24.720
6.0	-	6.5	28	63.636	15,656,419.44	64.018
6.5	-	7.0	5	11.364	2,754,127.86	11.261
7.0	-	7.5	0	0.000	0.00	0.000
7.5	-	8.0	0	0.000	0.00	0.000
8.0	-	8.5	0	0.000	0.00	0.000
8.5	-	9.0	0	0.000	0.00	0.000
9.0	-	9.5	0	0.000	0.00	0.000
9.5	-	10.0	0	0.000	0.00	0.000
10.0	-	10.5	0	0.000	0.00	0.000
10.5	-	11.0	0	0.000	0.00	0.000
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			44	100.000	24,456,183.13	100.000

Group IV

<u>Issuance Coupon</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =		5.0	0	0.000	0.00	0.000
5.0	-	5.5	5	9.804	3,350,533.79	9.033



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First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2006-AR1
Mortgage Pass-Through Certificates, Series 2006-AR1

<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
5.5	-	6.0	8	15.686	5,863,984.08	15.809
6.0	-	6.5	30	58.824	21,532,287.76	58.048
6.5	-	7.0	8	15.686	6,346,832.15	17.110
7.0	-	7.5	0	0.000	0.00	0.000
7.5	-	8.0	0	0.000	0.00	0.000
8.0	-	8.5	0	0.000	0.00	0.000
8.5	-	9.0	0	0.000	0.00	0.000
9.0	-	9.5	0	0.000	0.00	0.000
9.5	-	10.0	0	0.000	0.00	0.000
10.0	-	10.5	0	0.000	0.00	0.000
10.5	-	11.0	0	0.000	0.00	0.000
11.0	-	11.5	0	0.000	0.00	0.000
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			51	100.000	37,093,637.78	100.000

Group I

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	0	0.000	0.00	0.000
100,000.00	-	125,000.00	0	0.000	0.00	0.000
125,000.00	-	150,000.00	0	0.000	0.00	0.000
150,000.00	-	175,000.00	0	0.000	0.00	0.000
175,000.00	-	200,000.00	0	0.000	0.00	0.000
200,000.00	-	225,000.00	0	0.000	0.00	0.000
225,000.00	-	250,000.00	0	0.000	0.00	0.000
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	0	0.000	0.00	0.000
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	1	10.000	374,064.36	6.386
375,000.00	-	400,000.00	1	10.000	376,676.26	6.431
400,000.00	-	425,000.00	1	10.000	409,865.63	6.997
425,000.00	-	450,000.00	0	0.000	0.00	0.000



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First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2006-AR1
Mortgage Pass-Through Certificates, Series 2006-AR1

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
450,000.00	-	475,000.00	1	10.000	474,855.75	8.107
475,000.00	-	500,000.00	2	20.000	975,999.32	16.662
500,000.00	-	525,000.00	0	0.000	0.00	0.000
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	1	10.000	578,896.46	9.883
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	0	0.000	0.00	0.000
725,000.00	-	750,000.00	1	10.000	747,200.00	12.756
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	2	20.000	1,919,945.00	32.778
Wgt Ave / Total:			10	100.000	5,857,502.78	100.000

Group II

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	0	0.000	0.00	0.000
100,000.00	-	125,000.00	0	0.000	0.00	0.000
125,000.00	-	150,000.00	0	0.000	0.00	0.000
150,000.00	-	175,000.00	0	0.000	0.00	0.000
175,000.00	-	200,000.00	0	0.000	0.00	0.000
200,000.00	-	225,000.00	1	0.441	210,478.59	0.151
225,000.00	-	250,000.00	0	0.000	0.00	0.000
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	0	0.000	0.00	0.000
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	1	0.441	364,000.00	0.261
375,000.00	-	400,000.00	1	0.441	397,850.00	0.286
400,000.00	-	425,000.00	5	2.203	2,088,207.64	1.499
425,000.00	-	450,000.00	24	10.573	10,505,766.78	7.539



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Mortgage Pass-Through Certificates, Series 2006-AR1

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
450,000.00	-	475,000.00	19	8.370	8,804,255.51	6.318
475,000.00	-	500,000.00	28	12.335	13,651,648.47	9.797
500,000.00	-	525,000.00	19	8.370	9,745,763.07	6.994
525,000.00	-	550,000.00	10	4.405	5,380,212.00	3.861
550,000.00	-	575,000.00	18	7.930	10,107,774.63	7.253
575,000.00	-	600,000.00	14	6.167	8,272,371.42	5.936
600,000.00	-	625,000.00	4	1.762	2,485,081.08	1.783
625,000.00	-	650,000.00	13	5.727	8,305,337.13	5.960
650,000.00	-	675,000.00	10	4.405	6,616,746.42	4.748
675,000.00	-	700,000.00	5	2.203	3,453,387.31	2.478
700,000.00	-	725,000.00	6	2.643	4,278,709.74	3.070
725,000.00	-	750,000.00	6	2.643	4,434,402.77	3.182
750,000.00	-	775,000.00	6	2.643	4,556,543.62	3.270
775,000.00	-	800,000.00	4	1.762	3,155,146.50	2.264
>		800,000.00	33	14.537	32,537,180.37	23.349
Wgt Ave / Total:			227	100.000	139,350,863.05	100.000

Group III

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	0	0.000	0.00	0.000
100,000.00	-	125,000.00	0	0.000	0.00	0.000
125,000.00	-	150,000.00	0	0.000	0.00	0.000
150,000.00	-	175,000.00	0	0.000	0.00	0.000
175,000.00	-	200,000.00	0	0.000	0.00	0.000
200,000.00	-	225,000.00	0	0.000	0.00	0.000
225,000.00	-	250,000.00	0	0.000	0.00	0.000
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	0	0.000	0.00	0.000
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	3	6.818	1,199,627.62	4.905
400,000.00	-	425,000.00	0	0.000	0.00	0.000
425,000.00	-	450,000.00	4	9.091	1,756,478.92	7.182



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Mortgage Pass-Through Certificates, Series 2006-AR1

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
450,000.00	-	475,000.00	7	15.909	3,215,867.23	13.150
475,000.00	-	500,000.00	5	11.364	2,476,604.60	10.127
500,000.00	-	525,000.00	3	6.818	1,547,700.00	6.328
525,000.00	-	550,000.00	3	6.818	1,612,228.75	6.592
550,000.00	-	575,000.00	7	15.909	3,944,257.14	16.128
575,000.00	-	600,000.00	2	4.545	1,177,500.00	4.815
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	2	4.545	1,287,609.50	5.265
650,000.00	-	675,000.00	1	2.273	659,819.66	2.698
675,000.00	-	700,000.00	1	2.273	690,518.48	2.823
700,000.00	-	725,000.00	1	2.273	704,000.00	2.879
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	1	2.273	768,000.00	3.140
775,000.00	-	800,000.00	1	2.273	783,000.00	3.202
>		800,000.00	3	6.818	2,632,971.23	10.766
Wgt Ave / Total:			44	100.000	24,456,183.13	100.000

Group IV

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	0	0.000	0.00	0.000
100,000.00	-	125,000.00	0	0.000	0.00	0.000
125,000.00	-	150,000.00	0	0.000	0.00	0.000
150,000.00	-	175,000.00	0	0.000	0.00	0.000
175,000.00	-	200,000.00	0	0.000	0.00	0.000
200,000.00	-	225,000.00	0	0.000	0.00	0.000
225,000.00	-	250,000.00	0	0.000	0.00	0.000
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	0	0.000	0.00	0.000
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	1	1.961	394,273.52	1.063
400,000.00	-	425,000.00	1	1.961	424,000.00	1.143
425,000.00	-	450,000.00	1	1.961	429,814.00	1.159



101 Barclay Street, 8W
New York, NY 10286

Officer: Kelly Crosson
212-815-3235

Associate: William J. Herrmann
212-815-7080

First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2006-AR1
Mortgage Pass-Through Certificates, Series 2006-AR1

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
450,000.00	-	475,000.00	2	3.922	928,411.71	2.503
475,000.00	-	500,000.00	4	7.843	1,959,036.91	5.281
500,000.00	-	525,000.00	4	7.843	2,053,907.17	5.537
525,000.00	-	550,000.00	5	9.804	2,668,262.00	7.193
550,000.00	-	575,000.00	2	3.922	1,124,192.00	3.031
575,000.00	-	600,000.00	3	5.882	1,774,550.00	4.784
600,000.00	-	625,000.00	7	13.725	4,292,620.64	11.572
625,000.00	-	650,000.00	1	1.961	645,180.63	1.739
650,000.00	-	675,000.00	1	1.961	668,000.00	1.801
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	2	3.922	1,422,000.00	3.834
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	2	3.922	1,578,700.00	4.256
>		800,000.00	15	29.412	16,730,689.20	45.104
Wgt Ave / Total:			51	100.000	37,093,637.78	100.000

Group I

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	10	100.000	5,857,502.78	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			10	100.000	5,857,502.78	100.000

Group II

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	227	100.000	139,350,863.05	100.000
>		360	0	0.000	0.00	0.000



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First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2006-AR1
Mortgage Pass-Through Certificates, Series 2006-AR1

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
Wgt Ave / Total:	227	100.000	139,350,863.05	100.000

Group III

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	44	100.000	24,456,183.13	100.000
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	44	100.000	24,456,183.13	100.000

Group IV

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	51	100.000	37,093,637.78	100.000
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	51	100.000	37,093,637.78	100.000