



101 Barclay Street, 4W
New York, NY 10286

Officer: Kelly Crosson
212-815-3235

Associate: William J. Herrmann
212-815-7080

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2006-AA1
Mortgage Pass-Through Certificates, Series 2006-AA1
The Bank of New York, as Trustee

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A1	32051GV28	Senior	Var-30/360	195,817,159.88	6.226602	6,882,148.85	1,016,062.87	7,898,211.73	0.00	188,935,011.03	0.00
1A2	32051GV36	Senior	Var-30/360	12,280,073.61	6.226602	431,592.89	63,719.27	495,312.16	0.00	11,848,480.71	0.00
2A1	32051GV44	Senior	Var-30/360	169,832,946.77	6.255141	9,071,472.17	885,274.16	9,956,746.33	0.00	160,761,474.60	0.00
2A2	32051GV51	Senior	Var-30/360	18,870,236.93	6.255141	1,007,936.52	98,363.32	1,106,299.84	0.00	17,862,300.41	0.00
2AR	32051GV69	Senior	Var-30/360	0.00	6.255141	0.00	0.37	0.37	0.00	0.00	0.00
B1	32051GV77	Junior	Var-30/360	13,901,803.05	6.240492	1,619.74	72,295.08	73,914.83	0.00	13,900,183.30	0.00
B2	32051GV85	Junior	Var-30/360	5,307,961.16	6.240492	618.45	27,603.58	28,222.02	0.00	5,307,342.72	0.00
B3	32051GV93	Junior	Var-30/360	4,044,160.89	6.240492	471.20	21,031.30	21,502.49	0.00	4,043,689.69	0.00
B4	32051GW27	Junior	Var-30/360	2,780,360.61	6.240492	323.95	14,459.02	14,782.97	0.00	2,780,036.66	0.00
B5	32051GW35	Junior	Var-30/360	2,022,080.44	6.240492	235.60	10,515.65	10,751.25	0.00	2,021,844.84	0.00
B6	32051GW43	Junior	Var-30/360	1,770,094.91	6.240492	206.24	9,205.22	9,411.46	0.00	1,769,888.67	0.00
Totals				426,626,878.25		17,396,625.61	2,218,529.84	19,615,155.45	0.00	409,230,252.63	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A1	32051GV28	230,020,000.00	195,817,159.88	6,882,148.85	0.00	0.00	6,882,148.85	0.00	188,935,011.03	0.82138514488
1A2	32051GV36	14,425,000.00	12,280,073.61	431,592.89	0.00	0.00	431,592.89	0.00	11,848,480.71	0.82138514488
2A1	32051GV44	208,540,000.00	169,832,946.77	9,071,472.17	0.00	0.00	9,071,472.17	0.00	160,761,474.60	0.77089035485
2A2	32051GV51	23,171,000.00	18,870,236.93	1,007,936.52	0.00	0.00	1,007,936.52	0.00	17,862,300.41	0.77089035485
2AR	32051GV69	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
B1	32051GV77	13,915,000.00	13,901,803.05	1,619.74	0.00	0.00	1,619.74	0.00	13,900,183.30	0.99893519968
B2	32051GV85	5,313,000.00	5,307,961.16	618.45	0.00	0.00	618.45	0.00	5,307,342.72	0.99893519968
B3	32051GV93	4,048,000.00	4,044,160.89	471.20	0.00	0.00	471.20	0.00	4,043,689.69	0.99893519968
B4	32051GW27	2,783,000.00	2,780,360.61	323.95	0.00	0.00	323.95	0.00	2,780,036.66	0.99893519968
B5	32051GW35	2,024,000.00	2,022,080.44	235.60	0.00	0.00	235.60	0.00	2,021,844.84	0.99893519968
B6	32051GW43	1,771,775.26	1,770,094.91	206.24	0.00	0.00	206.24	0.00	1,769,888.67	0.99893519968
Totals		506,010,875.26	426,626,878.25	17,396,625.61	0.00	0.00	17,396,625.61	0.00	409,230,252.63	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Deferred Interest	Total Interest Due	Net Interest Shortfall	Interest Paid
1A1	195,817,159.88	6.226602	6.226602	1,016,062.87	0.00	1,016,062.87	0.00	1,016,062.87
1A2	12,280,073.61	6.226602	6.226602	63,719.27	0.00	63,719.27	0.00	63,719.27
2A1	169,832,946.77	6.255141	6.255141	885,274.16	0.00	885,274.16	0.00	885,274.16
2A2	18,870,236.93	6.255141	6.255141	98,363.32	0.00	98,363.32	0.00	98,363.32
2AR	0.00	6.255141	0.000000	0.00	0.00	0.00	0.00	0.37
B1	13,901,803.05	6.240492	6.240492	72,295.08	0.00	72,295.08	0.00	72,295.08
B2	5,307,961.16	6.240492	6.240492	27,603.58	0.00	27,603.58	0.00	27,603.58
B3	4,044,160.89	6.240492	6.240492	21,031.30	0.00	21,031.30	0.00	21,031.30
B4	2,780,360.61	6.240492	6.240492	14,459.02	0.00	14,459.02	0.00	14,459.02
B5	2,022,080.44	6.240492	6.240492	10,515.65	0.00	10,515.65	0.00	10,515.65
B6	1,770,094.91	6.240492	6.240492	9,205.22	0.00	9,205.22	0.00	9,205.22
Totals	426,626,878.25			2,218,529.47	0.00	2,218,529.47	0.00	2,218,529.84



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A1	32051GV28	230,020,000.00	851.304929475	29.919784595	4.417280552	821.385144881	6.226602
1A2	32051GV36	14,425,000.00	851.304929475	29.919784595	4.417280552	821.385144881	6.226602
2A1	32051GV44	208,540,000.00	814.390269341	43.499914486	4.245104839	770.890354855	6.255141
2A2	32051GV51	23,171,000.00	814.390269341	43.499914486	4.245104839	770.890354855	6.255141
2AR	32051GV69	100.00	0.000000000	0.000000000	3.745635416	0.000000000	6.255141
B1	32051GV77	13,915,000.00	999.051602474	0.116402790	5.195478287	998.935199685	6.240492
B2	32051GV85	5,313,000.00	999.051602474	0.116402790	5.195478287	998.935199685	6.240492
B3	32051GV93	4,048,000.00	999.051602474	0.116402790	5.195478287	998.935199685	6.240492
B4	32051GW27	2,783,000.00	999.051602474	0.116402790	5.195478287	998.935199685	6.240492
B5	32051GW35	2,024,000.00	999.051602474	0.116402790	5.195478287	998.935199685	6.240492
B6	32051GW43	1,771,775.26	999.051602474	0.116402790	5.195478287	998.935199685	6.240492
Totals		506,010,875.26	843.118002218	34.379944109	4.384352093	808.738058090	



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Pool Level Data		
Distribution Date		11/27/06
Cut-off Date		02/01/06
Record Date		10/31/06
Determination Date		11/20/06
Accrual Period 30/360	Begin	10/01/06
	End	11/01/06
Number of Days in 30/360 Accrual Period		30

Collateral Detail

Original Mortgage Loan Details

	Group I	Group II	Total
Original Aggregate Loan Count	1,280	758	2,038
Original Stated Principal Balance	259,771,201.78	246,239,673.48	506,010,875.26
Original Weighted Average Mortgage Rate	6.64180%	6.66353%	
Original Weighted Average Net Mortgage Rate	6.26680%	6.28853%	
Original Weighted Average Remaining Term	359	359	



The BANK
of NEW YORK

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Current Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Aggregate Loan Count	1,118	639	1,757
Loans Paid Off or otherwise removed pursuant to the PSA	33	24	57
Ending Aggregate Loan Count	1,085	615	1,700
Beginning Pool Stated Principal Balance	223,406,356.96	203,220,521.29	426,626,878.25
Scheduled Principal	31,327.49	18,596.05	49,923.54
Unscheduled Principal	7,284,561.00	10,062,141.07	17,346,702.07
Realized Principal Losses	0.00	0.00	0.00
Ending Pool Stated Principal Balance	216,090,468.47	193,139,784.17	409,230,252.64
Beginning Weighted Average Mortgage Rate	6.60160%	6.63014%	
Beginning Weighted Average Net Mortgage Rate	6.22660%	6.25514%	
Ending Weighted Average Mortgage Rate	6.59978%	6.61372%	
Ending Weighted Average Net Mortgage Rate	6.22478%	6.23872%	
Beginning Weighted Average Remaining Term to Maturity	351	351	
Ending Weighted Average Remaining Term to Maturity	350	350	



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Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	14	1.29032%	3,071,574.22	1.42143%	0	0.00000%	0.00	0.00000%	1	0.09217%	188,000.00	0.08700%
Group 2	10	1.62602%	3,081,266.33	1.59536%	2	0.32520%	728,795.42	0.37734%	1	0.16260%	643,910.40	0.33339%
Total	24	1.41176%	6,152,840.55	1.50352%	2	0.11765%	728,795.42	0.17809%	2	0.11765%	831,910.40	0.20329%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	2	0.18433%	299,200.00	0.13846%	1	0.09217%	116,779.90	0.05404%	0	0.00000%	0.00	0.00000%
Group 2	4	0.65041%	2,228,000.00	1.15357%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	6	0.35294%	2,527,200.00	0.61755%	1	0.05882%	116,779.90	0.02854%	0	0.00000%	0.00	0.00000%

60+ Delinquency, Foreclosure, REO and Bankruptcy

Group I
603,979.90

Group II
3,600,705.82

Total
4,204,685.72



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Available Funds

Interest

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Interest	1,223,382.29	1,117,507.69	2,340,889.97
Plus: Compensating Interest	5,651.16	5,309.61	10,960.77
Less: Master Servicer Fee	<u>69,069.80</u>	<u>62,829.01</u>	<u>131,898.81</u>
Total Interest Available	1,159,963.65	1,059,988.29	2,219,951.93

Principal

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Principal	31,327.49	18,596.05	49,923.54
Paid in Full Principal	7,268,719.22	9,918,295.51	17,187,014.73
Curtailment Principal	15,841.78	143,845.56	159,687.34
Liquidation Principal	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Available	<u>7,315,888.49</u>	<u>10,080,737.12</u>	<u>17,396,625.61</u>

Total Available Funds	8,475,852.14	11,140,725.41	19,616,577.54
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Principal Distribution Amounts

Senior and Subordinate Percentages

	<u>Group I</u>	<u>Group II</u>
Senior Percentage Original	94.10012%	94.09982%
Senior Prepayment Percentage Original	100.00000%	100.00000%
Senior Percentage	93.14741%	92.85636%
Senior Prepayment Percentage	100.00000%	100.00000%
Subordinate Percentages	6.85259%	7.14364%
Subordinate Prepayment Percentage	0.00000%	0.00000%

Principal Distribution Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Senior Principal Distribution Amount	7,313,741.75	10,079,408.69	17,393,150.43
Subordinate Principal Distribution Amount	2,146.74	1,328.43	3,475.18
Total Principal Distribution Amount	7,315,888.49	10,080,737.12	17,396,625.61

Conditions for Senior Prepayment Interest Shifting

Delinquency Test Pass	YES
Loss Test Pass	YES



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Distribution Account			
	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Balance	0.00	0.00	0.00
Deposits			
Available Funds	8,475,852.14	11,140,725.41	19,616,577.54
Other Deposits Required by the PSA	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deposits	8,475,852.14	11,140,725.41	19,616,577.54
Withdrawals			
To the Trustee,	744.69	677.40	1,422.09
To the Senior Classes	8,393,523.89	11,063,046.55	19,456,570.44
To the Subordinate Classes	<u>81,583.56</u>	<u>77,001.46</u>	<u>158,585.02</u>
Total Withdrawals	<u>8,475,852.14</u>	<u>11,140,725.41</u>	<u>19,616,577.54</u>
Ending Balance	0.00	0.00	0.00
Fees of the Trust			
	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Gross Master Servicing Fee	69,069.80	62,829.01	131,898.81
Net Master Servicing Fee	63,418.64	57,519.40	120,938.04
Trustee Fee	744.69	677.40	1,422.09
Bond Insurance Premium	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Loan Fees	64,163.33	58,196.80	122,360.13



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Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	7,268,719.22	9,918,295.51	17,187,014.73
Prepayment Interest Excess (to Master Servicer)	0.00	0.00	0.00
Prepayment Interest Shortfall	5,651.16	5,309.61	10,960.77
Compensating Interest	5,651.16	5,309.61	10,960.77
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00
CPR %	32.82435%	45.63404%	
SMM %	3.26113%	4.95179%	

Loan Substitution

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00

Net Interest Shortfalls

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Net Prepayment Interest Shortfalls	0.00	0.00	0.00
Relief Act Reduction Shortfalls	0.00	0.00	0.00
Total Net Interest Shortfalls	0.00	0.00	0.00



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Servicer Advances			
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Principal Advances	720.77	261.02	981.79
Interest Advances	13,017.18	24,816.63	37,833.81
Total Advances	13,737.95	25,077.65	38,815.60
Advances made regarding the Mortgage Loans other than for Delinquent Principal and Interest			
NONE			



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Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>	N/A			
<u>Group II</u>	N/A			

Bankruptcy, Fraud and Special Hazard Coverage Amounts

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.030%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.037%
Original Special Hazard Loss Limit	5,060,109.00
Original Special Hazard Loss Limit %	1.000%
Current Special Hazard Loss Limit	4,092,302.53
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	10,120,218.00
Original Fraud Loss Limit %	2.000%
Current Fraud Loss Limit	10,120,218.00
Current Fraud Loss Limit %	2.473%



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Credit Enhancements

Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	476,156,100.00	379,407,266.75
Class A Percentage	94.099974%	92.712419%
Class B1	13,915,000.00	13,900,183.30
Class B1 Percentage	2.749941%	3.396666%
Class B2	5,313,000.00	5,307,342.72
Class B2 Percentage	1.049977%	1.296909%
Class B3	4,048,000.00	4,043,689.69
Class B3 Percentage	0.799983%	0.988121%
Class B4	2,783,000.00	2,780,036.66
Class B4 Percentage	0.549988%	0.679333%
Class B5	2,024,000.00	2,021,844.84
Class B5 Percentage	0.399991%	0.494060%
Class B6	1,771,775.26	1,769,888.67
Class B6 Percentage	0.350146%	0.432492%

Material Changes to Pool Assets Disclosure

Material Modifications, extensions or waivers to pool asset tems, fees, penalties or payments
Material breaches of pool asset representations or warranties or transaction covenants

NONE
NONE



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The Bank of New York, as Trustee

Group I

<u>Issuance Coupon</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<= 5.000000000000	1	0.092	246,500.00	0.114
5.000000000000 - 5.501000000000	4	0.369	999,296.33	0.462
5.501000000000 - 6.001000000000	116	10.691	23,120,728.69	10.700
6.001000000000 - 6.501000000000	477	43.963	96,818,298.15	44.805
6.501000000000 - 7.001000000000	292	26.912	58,147,091.45	26.909
7.001000000000 - 7.501000000000	143	13.180	27,301,905.44	12.634
7.501000000000 - 8.001000000000	52	4.793	9,456,648.41	4.376
8.001000000000 - 8.501000000000	0	0.000	0.00	0.000
8.501000000000 - 9.001000000000	0	0.000	0.00	0.000
9.001000000000 - 9.501000000000	0	0.000	0.00	0.000
9.501000000000 - 10.001000000000	0	0.000	0.00	0.000
10.001000000000 - 10.501000000000	0	0.000	0.00	0.000
10.501000000000 - 11.001000000000	0	0.000	0.00	0.000
11.001000000000 - 11.501000000000	0	0.000	0.00	0.000
11.501000000000 - 12.001000000000	0	0.000	0.00	0.000
12.001000000000 - 12.501000000000	0	0.000	0.00	0.000
> 12.501000000000	0	0.000	0.00	0.000
Wgt Ave / Total:	1085	100.000	216,090,468.47	100.000

Group II

<u>Issuance Coupon</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<= 5.000000000000	0	0.000	0.00	0.000
5.000000000000 - 5.501000000000	6	0.976	1,708,316.32	0.884
5.501000000000 - 6.001000000000	87	14.146	21,677,812.40	11.224
6.001000000000 - 6.501000000000	277	45.041	75,954,191.35	39.326
6.501000000000 - 7.001000000000	166	26.992	58,920,922.74	30.507
7.001000000000 - 7.501000000000	57	9.268	25,956,425.47	13.439
7.501000000000 - 8.001000000000	22	3.577	8,922,115.89	4.620
8.001000000000 - 8.501000000000	0	0.000	0.00	0.000
8.501000000000 - 9.001000000000	0	0.000	0.00	0.000
9.001000000000 - 9.501000000000	0	0.000	0.00	0.000
9.501000000000 - 10.001000000000	0	0.000	0.00	0.000
10.001000000000 - 10.501000000000	0	0.000	0.00	0.000
10.501000000000 - 11.001000000000	0	0.000	0.00	0.000
11.001000000000 - 11.501000000000	0	0.000	0.00	0.000
11.501000000000 - 12.001000000000	0	0.000	0.00	0.000
12.001000000000 - 12.501000000000	0	0.000	0.00	0.000
> 12.501000000000	0	0.000	0.00	0.000
Wgt Ave / Total:	615	100.000	193,139,784.17	100.000



101 Barclay Street, 4W
New York, NY 10286

Officer: Kelly Crosson
212-815-3235

Associate: William J. Herrmann
212-815-7080

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2006-AA1
Mortgage Pass-Through Certificates, Series 2006-AA1
The Bank of New York, as Trustee

Group I

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	1	0.092	20,714.55	0.010
25,000.00	- 50,000.00	3	0.276	137,363.20	0.064
50,000.00	- 75,000.00	34	3.134	2,147,273.88	0.994
75,000.00	- 100,000.00	60	5.530	5,458,388.47	2.526
100,000.00	- 125,000.00	118	10.876	13,272,909.27	6.142
125,000.00	- 150,000.00	134	12.350	18,543,870.62	8.582
150,000.00	- 175,000.00	146	13.456	23,718,603.09	10.976
175,000.00	- 200,000.00	157	14.470	29,658,555.73	13.725
200,000.00	- 225,000.00	92	8.479	19,476,983.69	9.013
225,000.00	- 250,000.00	77	7.097	18,365,479.94	8.499
250,000.00	- 275,000.00	62	5.714	16,223,681.12	7.508
275,000.00	- 300,000.00	55	5.069	15,794,104.24	7.309
300,000.00	- 325,000.00	44	4.055	13,828,755.05	6.400
325,000.00	- 350,000.00	24	2.212	8,157,196.79	3.775
350,000.00	- 375,000.00	25	2.304	8,973,668.20	4.153
375,000.00	- 400,000.00	20	1.843	7,845,168.90	3.631
400,000.00	- 425,000.00	25	2.304	10,275,154.07	4.755
425,000.00	- 450,000.00	2	0.184	893,988.93	0.414
450,000.00	- 475,000.00	2	0.184	936,000.00	0.433
475,000.00	- 500,000.00	1	0.092	495,000.00	0.229
500,000.00	- 525,000.00	0	0.000	0.00	0.000
525,000.00	- 550,000.00	1	0.092	530,610.40	0.246
550,000.00	- 575,000.00	1	0.092	566,998.33	0.262
575,000.00	- 600,000.00	0	0.000	0.00	0.000
600,000.00	- 625,000.00	0	0.000	0.00	0.000
625,000.00	- 650,000.00	0	0.000	0.00	0.000
650,000.00	- 675,000.00	0	0.000	0.00	0.000
675,000.00	- 700,000.00	0	0.000	0.00	0.000
700,000.00	- 725,000.00	0	0.000	0.00	0.000
725,000.00	- 750,000.00	0	0.000	0.00	0.000
750,000.00	- 775,000.00	1	0.092	770,000.00	0.356
775,000.00	- 800,000.00	0	0.000	0.00	0.000
>	800,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:		1085	100.000	216,090,468.47	100.000

Group II

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	0	0.000	0.00	0.000
25,000.00	- 50,000.00	6	0.976	253,206.04	0.131
50,000.00	- 75,000.00	8	1.301	509,789.83	0.264
75,000.00	- 100,000.00	21	3.415	1,932,692.15	1.001
100,000.00	- 125,000.00	43	6.992	4,874,119.98	2.524
125,000.00	- 150,000.00	25	4.065	3,458,455.15	1.791
150,000.00	- 175,000.00	32	5.203	5,263,383.95	2.725
175,000.00	- 200,000.00	41	6.667	7,723,235.95	3.999



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Mortgage Pass-Through Certificates, Series 2006-AA1
The Bank of New York, as Trustee

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
200,000.00	-	225,000.00	59	9.593	12,612,303.53	6.530
225,000.00	-	250,000.00	42	6.829	9,987,186.68	5.171
250,000.00	-	275,000.00	42	6.829	11,005,056.27	5.698
275,000.00	-	300,000.00	37	6.016	10,618,334.82	5.498
300,000.00	-	325,000.00	39	6.341	12,191,740.18	6.312
325,000.00	-	350,000.00	28	4.553	9,435,147.62	4.885
350,000.00	-	375,000.00	25	4.065	9,040,880.11	4.681
375,000.00	-	400,000.00	21	3.415	8,181,244.68	4.236
400,000.00	-	425,000.00	25	4.065	10,373,966.94	5.371
425,000.00	-	450,000.00	11	1.789	4,839,449.98	2.506
450,000.00	-	475,000.00	10	1.626	4,595,712.74	2.379
475,000.00	-	500,000.00	16	2.602	7,820,154.48	4.049
500,000.00	-	525,000.00	10	1.626	5,172,123.22	2.678
525,000.00	-	550,000.00	5	0.813	2,711,103.92	1.404
550,000.00	-	575,000.00	10	1.626	5,598,384.06	2.899
575,000.00	-	600,000.00	12	1.951	7,058,801.45	3.655
600,000.00	-	625,000.00	6	0.976	3,651,238.59	1.890
625,000.00	-	650,000.00	8	1.301	5,165,810.40	2.675
650,000.00	-	675,000.00	3	0.488	2,001,945.70	1.037
675,000.00	-	700,000.00	2	0.325	1,376,999.86	0.713
700,000.00	-	725,000.00	2	0.325	1,420,267.54	0.735
725,000.00	-	750,000.00	1	0.163	748,500.00	0.388
750,000.00	-	775,000.00	4	0.650	3,070,034.96	1.590
775,000.00	-	800,000.00	2	0.325	1,572,935.12	0.814
>		800,000.00	19	3.089	18,875,578.27	9.773
Wgt Ave / Total:			615	100.000	193,139,784.17	100.000

Group I

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	1085	100.000	216,090,468.47	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			1085	100.000	216,090,468.47	100.000

Group II

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	615	100.000	193,139,784.17	100.000
>		360	0	0.000	0.00	0.000



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<u>Update Term</u>	Number of Items	Percent of Items	Principal Balance	Percent of Balance
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