

Distribution Information	Deal Information
1. Distribution Summary	Deal Name: Residential Accredited Loans Inc, 2006-QS3
2. Factor Summary	Asset Type: Mortgage Asset-Backed Pass-Through Certificates
3. Components Information (Not Applicable)	
4. Interest Summary	Closing Date: 03/30/2006
5. Other Income Detail (Not Applicable)	First Distribution Date: 04/25/2006
6. Interest Shortfalls, Compensation and Expenses	Determination Date: 12/21/2006
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts (Not Applicable)	Distribution Date: 12/26/2006
8. Collateral Summary	Record Date:
9. Repurchase Information	Book-Entry: 12/22/2006
10. Loan Status Report (Delinquencies)	Definitive: 11/30/2006
11. Deal Delinquencies (30 Day Buckets)	Fixed BE: 11/30/2006
12. Loss Mitigation and Servicing Modifications	Trustee: Deutsche Bank Trust Company Americas
13. Losses and Recoveries	Main Telephone: 714-247-6000
14. Credit Enhancement Report	GMAC-RFC
15. Distribution Percentages	Bond Administrator: Jocelyn Manilay
16. Overcollateralization Summary (Not Applicable)	Telephone: 818-260-1504
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts (Not Applicable)	Pool(s) : 40311,40312
18. Performance Tests	
19. Lender Paid Mortgage Insurance (Not Applicable)	
20. Comments	

Statement to Certificateholder

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1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
I-A-1	761118XD5	55,000,000.00	54,387,762.05	5.95347012	0.00	269,829.93	269,829.93	0.00	0.00	0.00	54,387,762.05
I-A-2	761118XE3	55,000,000.00 ¹	54,387,762.05 ¹	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	54,387,762.05 ¹
I-A-3	761118XF0	30,477,000.00	27,551,208.00	5.50000000	365,724.00	126,276.37	492,000.37	0.00	0.00	0.00	27,185,484.00
I-A-4	761118XG8	15,968,000.00	9,282,408.29	5.50000000	1,546,035.17	0.00	1,546,035.17	0.00	0.00	42,544.37	7,778,917.49
I-A-5	761118XH6	145,000.00	150,402.74	5.50000000	0.00	0.00	0.00	0.00	0.00	689.35	151,092.09
I-A-6	761118XJ2	8,465,833.00 ¹	7,614,315.09 ¹	6.00000000	0.00	38,071.58	38,071.58	0.00	0.00	0.00	7,458,604.64 ¹
I-A-7	761118XK9	20,000,000.00	17,988,341.59	6.00000000	367,856.18	89,941.71	457,797.89	0.00	0.00	0.00	17,620,485.41
I-A-8	761118XL7	88,458,000.00	75,361,034.19	5.72000001	2,643,017.36	359,220.93	3,002,238.29	0.00	0.00	0.00	72,718,016.83
I-A-9	761118XM5	88,458,000.00 ¹	75,361,034.19 ¹	0.27999998	0.00	17,584.24	17,584.24	0.00	0.00	0.00	72,718,016.83 ¹
I-A-10	761118XN3	92,341,000.00	83,701,000.00	6.00000000	1,080,000.00	418,505.00	1,498,505.00	0.00	0.00	0.00	82,621,000.00
I-A-11	761118XP8	49,722,000.00	48,462,000.00	6.00000000	157,500.00	242,310.00	399,810.00	0.00	0.00	0.00	48,304,500.00
I-A-12	761118XQ6	12,460,000.00	12,460,000.00	6.00000000	0.00	62,300.00	62,300.00	0.00	0.00	0.00	12,460,000.00
I-A-13	761118XR4	6,250,000.00	1,240,757.95	6.00000000	1,246,961.74	0.00	1,246,961.74	0.00	0.00	6,203.79	0.00
I-A-14	761118XS2	23,938,860.00	23,938,860.00	6.00000000	0.00	119,694.30	119,694.30	0.00	0.00	0.00	23,938,860.00
I-A-15	761118XT0	5,269,140.00	5,269,140.00	6.00000000	0.00	26,345.70	26,345.70	0.00	0.00	0.00	5,269,140.00
II-A-1	761118XU7	499,971,000.00	431,532,466.81	6.50000000	9,515,443.57	2,337,467.53	11,852,911.10	0.00	0.00	0.00	422,017,023.24
I-A-P	761118XV5	1,060,890.90	1,039,059.49	0.00000000	9,179.00	0.00	9,179.00	0.00	0.00	0.00	1,029,880.49
I-A-V	761118XW3	427,830,020.49 ¹	387,414,610.77 ¹	0.54352765	0.00	175,475.46	175,475.46	0.00	0.00	0.00	380,004,388.63 ¹
II-A-P	761118XX1	8,153,955.30	7,857,620.29	0.00000000	34,463.18	0.00	34,463.18	0.00	0.00	0.00	7,823,157.11
II-A-V	761118YH5	542,001,169.71 ¹	473,065,549.09 ¹	0.35634750	0.00	140,479.77	140,479.77	0.00	0.00	0.00	463,478,419.34 ¹
R-I	761118XY9	100.00	0.00	6.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	761118XZ6	100.00	0.00	6.50000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-III	761118YA0	100.00	0.00	6.50000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00



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M-1	761118YB8	32,975,800.00	32,809,362.87	6.27942678	43,890.14	171,686.66	215,576.80	0.00	0.00	0.00	32,765,472.73
M-2	761118YC6	9,213,400.00	9,166,897.66	6.27942649	12,262.85	47,969.05	60,231.90	0.00	0.00	0.00	9,154,634.81
M-3	761118YD4	6,788,800.00	6,754,535.22	6.27942717	9,035.75	35,345.51	44,381.26	0.00	0.00	0.00	6,745,499.47
B-1	761118YE2	4,849,200.00	4,824,724.87	6.27942708	6,454.19	25,247.09	31,701.28	0.00	0.00	0.00	4,818,270.68
B-2	761118YF9	3,879,300.00	3,859,720.20	6.27942720	5,163.27	20,197.36	25,360.63	0.00	0.00	0.00	3,854,556.93
B-3	761118YG7	2,909,544.00	2,842,857.63	6.27942526	3,802.99	14,876.26	18,679.25	0.00	0.00	0.00	2,839,054.64
Deal Totals		969,831,190.20	860,480,159.85		17,046,789.39	4,738,824.45	21,785,613.84	0.00	0.00	49,437.51	843,482,807.97

1. Notional Balance

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2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
I-A-1	761118XD5	988.86840091	0.00000000	4.90599873	4.90599873	0.00000000	0.00000000	988.86840091
I-A-2	761118XE3	988.86840091	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	988.86840091
I-A-3	761118XF0	904.00000000	12.00000000	4.14333333	16.14333333	0.00000000	0.00000000	892.00000000
I-A-4	761118XG8	581.31314441	96.82083980	0.00000000	96.82083980	2.66435183	0.00000000	487.15665644
I-A-5	761118XH6	1,037.26027586	0.00000000	0.00000000	0.00000000	4.75413793	0.00000000	1,042.01441379
I-A-6	761118XJ2	899.41711465	0.00000000	4.49708611	4.49708611	0.00000000	0.00000000	881.02430558
I-A-7	761118XK9	899.41707950	18.39280900	4.49708550	22.88989450	0.00000000	0.00000000	881.02427050
I-A-8	761118XL7	851.94142067	29.87878270	4.06092078	33.93970348	0.00000000	0.00000000	822.06263798
I-A-9	761118XM5	851.94142067	0.00000000	0.19878632	0.19878632	0.00000000	0.00000000	822.06263798
I-A-10	761118XN3	906.43376182	11.69577977	4.53216881	16.22794858	0.00000000	0.00000000	894.73798204
I-A-11	761118XP8	974.65910462	3.16761192	4.87329552	8.04090745	0.00000000	0.00000000	971.49149270
I-A-12	761118XQ6	1,000.00000000	0.00000000	5.00000000	5.00000000	0.00000000	0.00000000	1,000.00000000
I-A-13	761118XR4	198.52127200	199.51387840	0.00000000	199.51387840	0.99260640	0.00000000	0.00000000
I-A-14	761118XS2	1,000.00000000	0.00000000	5.00000000	5.00000000	0.00000000	0.00000000	1,000.00000000
I-A-15	761118XT0	1,000.00000000	0.00000000	5.00000000	5.00000000	0.00000000	0.00000000	1,000.00000000
II-A-1	761118XU7	863.11499429	19.03199100	4.67520622	23.70719722	0.00000000	0.00000000	844.08300329
I-A-P	761118XV5	979.42162573	8.65216206	0.00000000	8.65216206	0.00000000	0.00000000	970.76946366
I-A-V	76111XW3	905.53395558	0.00000000	0.41015228	0.41015228	0.00000000	0.00000000	888.21347365
II-A-P	761118XX1	963.65751355	4.22655984	0.00000000	4.22655984	0.00000000	0.00000000	959.43095371
II-A-V	761118YH5	872.81278257	0.00000000	0.25918721	0.25918721	0.00000000	0.00000000	855.12438947
R-I	761118XY9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II	761118XZ6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-III	761118YA0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-1	761118YB8	994.95274929	1.33098029	5.20644412	6.53742441	0.00000000	0.00000000	993.62176899
M-2	761118YC6	994.95274926	1.33097988	5.20644388	6.53742375	0.00000000	0.00000000	993.62176938
M-3	761118YD4	994.95274864	1.33097897	5.20644444	6.53742340	0.00000000	0.00000000	993.62176968
B-1	761118YE2	994.95274891	1.33098037	5.20644436	6.53742473	0.00000000	0.00000000	993.62176854
B-2	761118YF9	994.95274921	1.33097982	5.20644446	6.53742428	0.00000000	0.00000000	993.62176939
B-3	761118YG7	977.08013008	1.30707424	5.11291804	6.41999227	0.00000000	0.00000000	975.77305585

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Deal Factor :	86.97212633%
Group I Factor :	88.82134736%
Group II Factor :	85.51243895%

4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
I-A-1	11/25/2006	12/24/2006	30/360	54,387,762.05	5.95347012	269,829.93	0.00	0.00	0.00	0.00	269,829.93	0.00
I-A-3	11/01/2006	11/30/2006	30/360	27,551,208.00	5.50000000	126,276.37	0.00	0.00	0.00	0.00	126,276.37	0.00
I-A-4	11/01/2006	11/30/2006	30/360	9,282,408.29	5.50000000	42,544.37	0.00	42,544.37	0.00	0.00	0.00	0.00
I-A-5	11/01/2006	11/30/2006	30/360	150,402.74	5.50000000	689.35	0.00	689.35	0.00	0.00	0.00	0.00
I-A-6	11/01/2006	11/30/2006	30/360	7,614,315.09 ¹	6.00000000	38,071.58	0.00	0.00	0.00	0.00	38,071.58	0.00
I-A-7	11/01/2006	11/30/2006	30/360	17,988,341.59	6.00000000	89,941.71	0.00	0.00	0.00	0.00	89,941.71	0.00
I-A-8	11/25/2006	12/24/2006	30/360	75,361,034.19	5.72000001	359,220.93	0.00	0.00	0.00	0.00	359,220.93	0.00
I-A-9	11/25/2006	12/24/2006	30/360	75,361,034.19 ¹	0.27999998	17,584.24	0.00	0.00	0.00	0.00	17,584.24	0.00
I-A-10	11/01/2006	11/30/2006	30/360	83,701,000.00	6.00000000	418,505.00	0.00	0.00	0.00	0.00	418,505.00	0.00
I-A-11	11/01/2006	11/30/2006	30/360	48,462,000.00	6.00000000	242,310.00	0.00	0.00	0.00	0.00	242,310.00	0.00
I-A-12	11/01/2006	11/30/2006	30/360	12,460,000.00	6.00000000	62,300.00	0.00	0.00	0.00	0.00	62,300.00	0.00
I-A-13	11/01/2006	11/30/2006	30/360	1,240,757.95	6.00000000	6,203.79	0.00	6,203.79	0.00	0.00	0.00	0.00
I-A-14	11/01/2006	11/30/2006	30/360	23,938,860.00	6.00000000	119,694.30	0.00	0.00	0.00	0.00	119,694.30	0.00
I-A-15	11/01/2006	11/30/2006	30/360	5,269,140.00	6.00000000	26,345.70	0.00	0.00	0.00	0.00	26,345.70	0.00
II-A-1	11/01/2006	11/30/2006	30/360	431,532,466.81	6.50000000	2,337,467.53	0.00	0.00	0.00	0.00	2,337,467.53	0.00
I-A-V	11/01/2006	11/30/2006	30/360	387,414,610.77 ¹	0.54352765	175,475.46	0.00	0.00	0.00	0.00	175,475.46	0.00
II-A-V	11/01/2006	11/30/2006	30/360	473,065,549.09 ¹	0.35634750	140,479.77	0.00	0.00	0.00	0.00	140,479.77	0.00
M-1	11/01/2006	11/30/2006	30/360	32,809,362.87	6.27942678	171,686.66	0.00	0.00	0.00	0.00	171,686.66	0.00
M-2	11/01/2006	11/30/2006	30/360	9,166,897.66	6.27942649	47,969.05	0.00	0.00	0.00	0.00	47,969.05	0.00
M-3	11/01/2006	11/30/2006	30/360	6,754,535.22	6.27942717	35,345.51	0.00	0.00	0.00	0.00	35,345.51	0.00
B-1	11/01/2006	11/30/2006	30/360	4,824,724.87	6.27942708	25,247.09	0.00	0.00	0.00	0.00	25,247.09	0.00
B-2	11/01/2006	11/30/2006	30/360	3,859,720.20	6.27942720	20,197.36	0.00	0.00	0.00	0.00	20,197.36	0.00
B-3	11/01/2006	11/30/2006	30/360	2,842,857.63	6.27942526	14,876.26	0.00	0.00	0.00	0.00	14,876.26	0.00
Deal Totals				851,583,480.07		4,788,261.96	0.00	49,437.51	0.00	0.00	4,738,824.45	0.00

1. Notional Balance

Statement to Certificateholder

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Current Index Rates

Index Type	Rate	Classes
BTLIB TEL 25 -2BD	5.32000000	I-A-1, I-A-3, I-A-8, I-A-9

6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I	5,532.06	5,532.06	0.00	0	0.00	82,859.44	18,918.89	118,407.87	0.00	0.00	0.00
Group II	5,122.13	5,122.13	0.00	0	0.00	102,188.40	19,370.32	180,334.80	4,720.70	0.00	0.00
Deal Totals	10,654.19	10,654.19	0.00	0	0.00	185,047.84	38,289.21	298,742.67	4,720.70	0.00	0.00

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8. Collateral Summary

A. Loan Count and Balances

		Original Loan Count/ Scheduled Principal Balance	Beginning Loan Count/ Scheduled Principal Balance	Scheduled Principal	Curtailments	Payoffs	Matured Loans	Repurchases	Beginning Aggregate Scheduled Principal Balance of Liquidations/ Charge-offs	Ending Loan Count/Scheduled Principal Balance
Group I	Count	1,990	1,812	N/A	276	25	0	1	0	1,786
	Balance/Amount	427,830,020.49	387,414,610.77	219,165.80	54,434.79	6,724,423.55	N/A	412,198.00	0.00	380,004,388.63
Group II	Count	2,516	2,228	N/A	304	38	0	2	0	2,188
	Balance/Amount	542,001,169.71	473,065,549.09	249,281.38	35,179.11	9,033,347.66	N/A	269,321.60	0.00	463,478,419.34
Deal Totals	Count	4,506	4,040	N/A	580	63	0	3	0	3,974
	Balance/Amount	969,831,190.20	860,480,159.86	468,447.18	89,613.90	15,757,771.21	N/A	681,519.60	0.00	843,482,807.97

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	6.85937377	6.85650238	348.04	348.04	6.52743543	6.52450111	6.52743543	N/A	N/A
Group II	7.06966676	7.06411117	348.43	348.43	6.74838247	6.74275739	6.74838247	N/A	N/A
Deal Totals	6.97498639	6.97057963	348.25	348.25	6.64890532	6.64442895	6.64890532	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
Group-I	20.15%	16.97%	14.07%		14.06%
Group-II	21.29%	19.84%	20.54%		18.34%
Deal Totals	20.77%	18.56%	17.72%		16.46%

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9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I	Count	1	0	0	0	1
	Scheduled Balance	412,198.00	0.00	0.00	0.00	412,198.00
Group II	Count	2	0	0	0	2
	Scheduled Balance	269,321.60	0.00	0.00	0.00	269,321.60
Deal Totals	Count	3	0	0	0	3
	Scheduled Balance	681,519.60	0.00	0.00	0.00	681,519.60

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10. Loan Status Report

Delinquency Calculation Method: Mortgage Bankers Association

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	3,762	795,437,760.98	5	828,436.17	0	0.00	0	0.00	0.00	3,767	796,266,197.15
30 days	116	26,686,218.94	1	146,842.17	0	0.00	0	0.00	0.00	117	26,833,061.11
60 days	35	6,967,649.01	0	0.00	0	0.00	0	0.00	0.00	35	6,967,649.01
90 days	16	3,624,447.04	0	0.00	1	483,792.90	0	0.00	0.00	17	4,108,239.94
120 days	7	1,857,000.59	0	0.00	3	750,853.22	0	0.00	0.00	10	2,607,853.81
150 days	4	1,307,173.33	0	0.00	6	1,622,161.86	0	0.00	0.00	10	2,929,335.19
180 days	1	508,049.96	0	0.00	4	605,153.46	1	239,600.00	239,600.00	6	1,352,803.42
181+ days	2	349,698.39	0	0.00	9	1,595,882.37	1	472,087.58	474,959.86	12	2,417,668.34
Total	3,943	836,737,998.24	6	975,278.34	23	5,057,843.81	2	711,687.58	714,559.86	3,974	843,482,807.97
Current	94.67%	94.30%	0.13%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	94.79%	94.40%
30 days	2.92%	3.16%	0.03%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	2.94%	3.18%
60 days	0.88%	0.83%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.88%	0.83%
90 days	0.40%	0.43%	0.00%	0.00%	0.03%	0.06%	0.00%	0.00%	0.00%	0.43%	0.49%
120 days	0.18%	0.22%	0.00%	0.00%	0.08%	0.09%	0.00%	0.00%	0.00%	0.25%	0.31%
150 days	0.10%	0.15%	0.00%	0.00%	0.15%	0.19%	0.00%	0.00%	0.00%	0.25%	0.35%
180 days	0.03%	0.06%	0.00%	0.00%	0.10%	0.07%	0.03%	0.03%	0.03%	0.15%	0.16%
181+ days	0.05%	0.04%	0.00%	0.00%	0.23%	0.19%	0.03%	0.06%	0.06%	0.30%	0.29%
Total	99.22%	99.20%	0.15%	0.12%	0.58%	0.60%	0.05%	0.08%	0.08%	100.00%	100.00%

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS3

December 26, 2006

Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,699	360,541,961.28	3	573,121.42	0	0.00	0	0.00	0.00	1,702	361,115,082.70
30 days	45	10,104,841.05	1	146,842.17	0	0.00	0	0.00	0.00	46	10,251,683.22
60 days	13	2,671,364.57	0	0.00	0	0.00	0	0.00	0.00	13	2,671,364.57
90 days	10	2,362,632.32	0	0.00	1	483,792.90	0	0.00	0.00	11	2,846,425.22
120 days	5	1,245,098.34	0	0.00	1	130,506.87	0	0.00	0.00	6	1,375,605.21
150 days	2	708,775.00	0	0.00	1	94,980.86	0	0.00	0.00	3	803,755.86
180 days	0	0.00	0	0.00	1	109,139.50	0	0.00	0.00	1	109,139.50
181+ days	1	199,200.00	0	0.00	3	632,132.35	0	0.00	0.00	4	831,332.35
Total	1,775	377,833,872.56	4	719,963.59	7	1,450,552.48	0	0.00	0.00	1,786	380,004,388.63

Current	95.13%	94.88%	0.17%	0.15%	0.00%	0.00%	0.00%	0.00%	0.00%	95.30%	95.03%
30 days	2.52%	2.66%	0.06%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	2.58%	2.70%
60 days	0.73%	0.70%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.73%	0.70%
90 days	0.56%	0.62%	0.00%	0.00%	0.06%	0.13%	0.00%	0.00%	0.00%	0.62%	0.75%
120 days	0.28%	0.33%	0.00%	0.00%	0.06%	0.03%	0.00%	0.00%	0.00%	0.34%	0.36%
150 days	0.11%	0.19%	0.00%	0.00%	0.06%	0.02%	0.00%	0.00%	0.00%	0.17%	0.21%
180 days	0.00%	0.00%	0.00%	0.00%	0.06%	0.03%	0.00%	0.00%	0.00%	0.06%	0.03%
181+ days	0.06%	0.05%	0.00%	0.00%	0.17%	0.17%	0.00%	0.00%	0.00%	0.22%	0.22%
Total	99.38%	99.43%	0.22%	0.19%	0.39%	0.38%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS3

December 26, 2006

Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	2,063	434,895,799.70	2	255,314.75	0	0.00	0	0.00	0.00	2,065	435,151,114.45
30 days	71	16,581,377.89	0	0.00	0	0.00	0	0.00	0.00	71	16,581,377.89
60 days	22	4,296,284.44	0	0.00	0	0.00	0	0.00	0.00	22	4,296,284.44
90 days	6	1,261,814.72	0	0.00	0	0.00	0	0.00	0.00	6	1,261,814.72
120 days	2	611,902.25	0	0.00	2	620,346.35	0	0.00	0.00	4	1,232,248.60
150 days	2	598,398.33	0	0.00	5	1,527,181.00	0	0.00	0.00	7	2,125,579.33
180 days	1	508,049.96	0	0.00	3	496,013.96	1	239,600.00	239,600.00	5	1,243,663.92
181+ days	1	150,498.39	0	0.00	6	963,750.02	1	472,087.58	474,959.86	8	1,586,335.99
Total	2,168	458,904,125.68	2	255,314.75	16	3,607,291.33	2	711,687.58	714,559.86	2,188	463,478,419.34

Current	94.29%	93.83%	0.09%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	94.38%	93.89%
30 days	3.24%	3.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.24%	3.58%
60 days	1.01%	0.93%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.01%	0.93%
90 days	0.27%	0.27%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.27%	0.27%
120 days	0.09%	0.13%	0.00%	0.00%	0.09%	0.13%	0.00%	0.00%	0.00%	0.18%	0.27%
150 days	0.09%	0.13%	0.00%	0.00%	0.23%	0.33%	0.00%	0.00%	0.00%	0.32%	0.46%
180 days	0.05%	0.11%	0.00%	0.00%	0.14%	0.11%	0.05%	0.05%	0.05%	0.23%	0.27%
181+ days	0.05%	0.03%	0.00%	0.00%	0.27%	0.21%	0.05%	0.10%	0.10%	0.37%	0.34%
Total	99.09%	99.01%	0.09%	0.06%	0.73%	0.78%	0.09%	0.15%	0.15%	100.00%	100.00%

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	117	26,833,061.11	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	2.94%	3.18%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	35	6,967,649.01	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	0.88%	0.83%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	17	4,108,239.94	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	0.43%	0.49%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	10	2,607,853.81	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.25%	0.31%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	10	2,929,335.19	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.25%	0.35%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	6	1,352,803.42	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.15%	0.16%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	5	1,295,855.86	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.13%	0.15%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	3	557,579.72	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.08%	0.07%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	4	564,232.76	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.10%	0.07%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

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12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

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Residential Accredit Loans Inc, 2006-QS3

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13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0.00
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II	Loss Count	3	0	0	0	3
	Total Realized Loss	52,904.76	0.00	0.00	0.00	52,904.76
Deal Totals	Loss Count	3	0	0	0	3
	Total Realized Loss	52,904.76	0.00	0.00	0.00	52,904.76

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C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Group II	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	52,904.76
	Net Loss % ²	0.00%	0.01%
Deal Totals	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	52,904.76
	Net Loss % ²	0.00%	0.01%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Group II	Monthly Default Rate	0.00%	0.00%	0.02%		0.01 %
	Constant Default Rate	0.00%	0.00%	0.20%		0.13%
Deal Totals	Monthly Default Rate	0.00%	0.00%	0.01%		0.01 %
	Constant Default Rate	0.00%	0.00%	0.11%		0.07%

1-Month MDR (Current Month) = $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDR_m = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

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14. Credit Enhancement Report

Reserve Accounts			DEPOSITS		WITHDRAWALS		Ending Balance
Description	Source	Beginning Balance	Investment Earnings	Other Deposits	Draws	Releases	
RESERVE	Residential Funding Company, LLC	0.00	0.00	20,552.69	20,552.69	0.00	0.00

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
CLASS I-A-1 Yield Maintenance Agreement	Barclays Bank Plc	04/25/2012	20,552.69	0.00
CLASS I-A-8 Yield Maintenance Agreement	Barclays Bank Plc	10/25/2009	0.00	0.00

15. Distribution Percentages

	Beginning Current Super Senior Percentage	Beginning Current Senior Support Percentage	Beginning Current Senior Percentage	Beginning Current Senior Accelerated Percentage
I	0.00000000%	0.00000000%	93.12000038%	100.00000000%
II	0.00000000%	0.00000000%	92.76120206%	100.00000000%
	Ending Percentage			
M-1	4.10933042%			
M-2	1.14814212%			
M-3	0.84599683%			
Class M Total:	6.10346937%			
B-1	0.60429057%			
B-2	0.48342498%			
B-3	0.35606425%			
Class B Total:	1.44377980%			

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18. Performance Tests

Current Distribution Date >= Target Distribution	
Current Distribution Date >= Target Distribution Date	False
Current Senior Pct > Initial Senior Percent	
Current Senior Percentage > Original Senior Percentage	False
60+ Dfq Avg Loan Balance / Subordinate Balance	
Dfq Average Loan Balance / Class M and B balance Test	True
60+ Dfq Avg Loan Balance <= 2% of Pool Balance	
Dfq Average Loan Balance Test	True
Sub Balance Test OR 2% Delinquency Test	
Dfq Balance Test	True
Aggregate Realized Loss Pct < Scheduled Loss Pct	
Aggregate Realized Loss Test	True
Sr. Accel. % Trigger - 1st Trigger Event	
1st Senior Accelerated Stepdown Test	True
60+ Dfq Avg Loan Balance <= 4% of Avg Pool Balance	
2nd 60+ Delinquent Average Loan Balance Test	True
Aggregate Realized Loss Pct < Scheduled Loss Pct	
Aggregate Realized Loss Percentage < 2nd Scheduled Loss Percentage	True
Sr. Accel. % Trigger - 2nd Trigger Event	
2nd Senior Accelerated Stepdown Test	True
60+ Delinq Balance OR Aggregate Loss Test	
1st or 2nd Sr. Accel Stepdown Test	True
Senior Accelerated Stepdown Date and Trigger Event	
Senior Accelerated Stepdown Trigger in effect?	False
M-2, M-3, B-1, B-2, B-3 BegBal/PoolBal	
Class M-2 Prepayment Distribution Trigger	False

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M-3, B-1, B-2, B-3 BegBal/PoolBal	
Class M-3 Prepayment Distribution Trigger	False
B-1, B-2, B-3 BegBal/PoolBal	
Class B-1 Prepayment Distribution Trigger	False
B-2, B-3 BegBal/PoolBal	
Class B-2 Prepayment Distribution Trigger	False
B-3 BegBal/PoolBal	
Class B-3 Prepayment Distribution Trigger	False

20. Comments

ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



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Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	21,111,176.57
Prepayment Premium	NA
Liquidation and Insurance Proceeds	0.00
Subsequent Recoveries	0.00
Repurchase Proceeds	681,519.60
Other Deposits/Adjustments (including Derivative Payment)	31,206.88
Total Deposits	21,823,903.05
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	21,785,613.84
Reimbursed Advances and Expenses	0.00
Master Servicing Compensation	38,289.21
Derivative Payment	N/A
Total Withdrawals	21,823,903.05
Ending Balance	0.00