

Distribution Information	Deal Information
1. Distribution Summary	Deal Name: Residential Accredit Loans Inc, 2006-QS3
2. Factor Summary	Asset Type: Mortgage Asset-Backed Pass-Through Certificates
3. Components Information <i>(Not Applicable)</i>	
4. Interest Summary	Closing Date: 03/30/2006
5. Other Income Detail <i>(Not Applicable)</i>	First Distribution Date: 04/25/2006
6. Interest Shortfalls, Compensation and Expenses	Determination Date: 08/23/2006
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts <i>(Not Applicable)</i>	Distribution Date: 08/25/2006
8. Collateral Summary	Record Date:
9. Repurchase Information	Book-Entry: 08/24/2006
10. Loan Status Report (Delinquencies)	Definitive: 07/31/2006
11. Deal Delinquencies (30 Day Buckets)	Trustee: Deutsche Bank Trust Company Americas
12. Loss Mitigation and Servicing Modifications	Main Telephone: 714-247-6000
13. Losses and Recoveries	GMAC-RFC
14. Credit Enhancement Report	Bond Administrator: Jocelyn Manilay
15. Distribution Percentages	Telephone: 818-260-1504
16. Overcollateralization Summary <i>(Not Applicable)</i>	
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts <i>(Not Applicable)</i>	Pool(s) : 40311,40312
18. Performance Tests	
19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i>	
20. Comments	

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS3

August 25, 2006

## 1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional/ Principal Balance	Pass-Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
I-A-1	761118XD5	55,000,000.00	54,387,762.05	6.05778902	0.00	274,557.99	274,557.99	0.00	1,233.29	0.00	54,387,762.05
I-A-2	761118XE3	55,000,000.00 <sup>1</sup>	54,387,762.05 <sup>1</sup>	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	54,387,762.05 <sup>1</sup>
I-A-3	761118XF0	30,477,000.00	29,014,104.00	5.50000000	365,724.00	132,981.31	498,705.31	0.00	0.00	0.00	28,648,380.00
I-A-4	761118XG8	15,968,000.00	13,114,271.54	5.50000000	850,764.24	0.00	850,764.24	0.00	0.00	60,107.08	12,323,614.38
I-A-5	761118XH6	145,000.00	147,676.67	5.50000000	0.00	0.00	0.00	0.00	0.00	676.85	148,353.52
I-A-6	761118XJ2	8,465,833.00 <sup>1</sup>	8,055,317.85 <sup>1</sup>	6.00000000	0.00	40,276.59	40,276.59	0.00	0.00	0.00	7,959,009.16 <sup>1</sup>
I-A-7	761118XK9	20,000,000.00	19,030,182.94	6.00000000	227,523.24	95,150.91	322,674.15	0.00	0.00	0.00	18,802,659.70
I-A-8	761118XL7	88,458,000.00	83,345,074.37	5.78499996	1,944,123.12	401,792.71	2,345,915.83	0.00	0.00	0.00	81,400,951.25
I-A-9	761118XM5	88,458,000.00 <sup>1</sup>	83,345,074.37 <sup>1</sup>	0.21500001	0.00	14,932.66	14,932.66	0.00	0.00	0.00	81,400,951.25 <sup>1</sup>
I-A-10	761118XN3	92,341,000.00	88,021,000.00	6.00000000	1,080,000.00	440,105.00	1,520,105.00	0.00	0.00	0.00	86,941,000.00
I-A-11	761118XP8	49,722,000.00	49,092,000.00	6.00000000	157,500.00	245,460.00	402,960.00	0.00	0.00	0.00	48,934,500.00
I-A-12	761118XQ6	12,460,000.00	12,460,000.00	6.00000000	0.00	62,300.00	62,300.00	0.00	0.00	0.00	12,460,000.00
I-A-13	761118XR4	6,250,000.00	2,811,181.05	6.00000000	0.00	0.00	0.00	0.00	0.00	14,055.91	2,825,236.96
I-A-14	761118XS2	23,938,860.00	23,938,860.00	6.00000000	0.00	119,694.30	119,694.30	0.00	0.00	0.00	23,938,860.00
I-A-15	761118XT0	5,269,140.00	5,269,140.00	6.00000000	0.00	26,345.70	26,345.70	0.00	0.00	0.00	5,269,140.00
II-A-1	761118XU7	499,971,000.00	471,466,951.69	6.50000000	11,633,315.86	2,553,779.32	14,187,095.18	0.00	0.00	0.00	459,833,635.83
I-A-P	761118XV5	1,060,890.90	1,047,077.93	0.00000000	946.04	0.00	946.04	0.00	0.00	0.00	1,046,131.89
I-A-V	76111XW3	427,830,020.49 <sup>1</sup>	408,361,972.40 <sup>1</sup>	0.55508624	0.00	188,896.76	188,896.76	0.00	0.00	0.00	403,795,723.69 <sup>1</sup>
II-A-P	761118XX1	8,153,955.30	8,044,832.91	0.00000000	52,365.76	0.00	52,365.76	0.00	0.00	0.00	7,992,467.15
II-A-V	761118YH5	542,001,169.71 <sup>1</sup>	513,320,572.73 <sup>1</sup>	0.37114714	0.00	158,764.55	158,764.55	0.00	0.00	0.00	501,563,293.30 <sup>1</sup>
R-I	761118XY9	100.00	0.00	6.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	761118XZ6	100.00	0.00	6.50000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-III	761118YA0	100.00	0.00	6.50000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00



**Statement to Certificateholder**

Residential Accredit Loans Inc, 2006-QS3

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M-1	761118YB8	32,975,800.00	32,908,552.60	6.27944627	18,483.65	172,206.24	190,689.89	0.00	0.00	0.00	32,890,068.95
M-2	761118YC6	9,213,400.00	9,194,611.15	6.27944598	5,164.31	48,114.22	53,278.53	0.00	0.00	0.00	9,189,446.84
M-3	761118YD4	6,788,800.00	6,774,955.63	6.27944718	3,805.27	35,452.48	39,257.75	0.00	0.00	0.00	6,771,150.36
B-1	761118YE2	4,849,200.00	4,839,311.05	6.27944757	2,718.08	25,323.50	28,041.58	0.00	0.00	0.00	4,836,592.97
B-2	761118YF9	3,879,300.00	3,871,388.96	6.27944550	2,174.43	20,258.48	22,432.91	0.00	0.00	0.00	3,869,214.53
B-3	761118YG7	2,909,544.00	2,903,610.58	6.27944537	1,630.86	15,194.22	16,825.08	52,129.09	0.00	0.00	2,849,850.63
<b>Deal Totals</b>		<b>969,831,190.20</b>	<b>921,682,545.12</b>		<b>16,346,238.86</b>	<b>5,071,586.94</b>	<b>21,417,825.80</b>	<b>52,129.09</b>	<b>1,233.29</b>	<b>74,839.84</b>	<b>905,359,017.01</b>

1. Notional Balance

# Statement to Certificateholder

Residential Accredited Loans Inc, 2006-QS3

August 25, 2006

## 2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
I-A-1	761118XD5	988.86840091	0.00000000	4.99196345	4.99196345	0.00000000	0.00000000	988.86840091
I-A-2	761118XE3	988.86840091	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	988.86840091
I-A-3	761118XF0	952.00000000	12.00000000	4.36333333	16.36333333	0.00000000	0.00000000	940.00000000
I-A-4	761118XG8	821.28454033	53.27932365	0.00000000	53.27932365	3.76422094	0.00000000	771.76943763
I-A-5	761118XH6	1,018.45979310	0.00000000	0.00000000	0.00000000	4.66793103	0.00000000	1,023.12772414
I-A-6	761118XJ2	951.50918403	0.00000000	4.75754601	4.75754601	0.00000000	0.00000000	940.13302176
I-A-7	761118XK9	951.50914700	11.37616200	4.75754550	16.13370750	0.00000000	0.00000000	940.13298500
I-A-8	761118XL7	942.19939825	21.97792308	4.54218624	26.52010932	0.00000000	0.00000000	920.22147516
I-A-9	761118XM5	942.19939825	0.00000000	0.16881074	0.16881074	0.00000000	0.00000000	920.22147516
I-A-10	761118XN3	953.21688091	11.69577977	4.76608440	16.46186418	0.00000000	0.00000000	941.52110114
I-A-11	761118XP8	987.32955231	3.16761192	4.93664776	8.10425968	0.00000000	0.00000000	984.16194039
I-A-12	761118XQ6	1,000.00000000	0.00000000	5.00000000	5.00000000	0.00000000	0.00000000	1,000.00000000
I-A-13	761118XR4	449.78896800	0.00000000	0.00000000	0.00000000	2.24894560	0.00000000	452.03791360
I-A-14	761118XS2	1,000.00000000	0.00000000	5.00000000	5.00000000	0.00000000	0.00000000	1,000.00000000
I-A-15	761118XT0	1,000.00000000	0.00000000	5.00000000	5.00000000	0.00000000	0.00000000	1,000.00000000
II-A-1	761118XU7	942.98859672	23.26798126	5.10785490	28.37583616	0.00000000	0.00000000	919.72061546
I-A-P	761118XV5	986.97983930	0.89174108	0.00000000	0.89174108	0.00000000	0.00000000	986.08809822
I-A-V	76111XW3	954.49583443	0.00000000	0.44152292	0.44152292	0.00000000	0.00000000	943.82279025
II-A-P	761118XX1	986.61724452	6.42212988	0.00000000	6.42212988	0.00000000	0.00000000	980.19511463
II-A-V	761118YH5	947.08388361	0.00000000	0.29292289	0.29292289	0.00000000	0.00000000	925.39153295
R-I	761118XY9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II	761118XZ6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-III	761118YA0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-1	761118YB8	997.96070452	0.56052166	5.22220052	5.78272218	0.00000000	0.00000000	997.40018286
M-2	761118YC6	997.96070397	0.56052163	5.22220027	5.78272191	0.00000000	0.00000000	997.40018234
M-3	761118YD4	997.96070440	0.56052174	5.22220127	5.78272301	0.00000000	0.00000000	997.40018265
B-1	761118YE2	997.96070486	0.56052132	5.22220160	5.78272292	0.00000000	0.00000000	997.40018354
B-2	761118YF9	997.96070425	0.56052123	5.22219988	5.78272111	0.00000000	0.00000000	997.40018302
B-3	761118YG7	997.96070450	0.56052082	5.22219977	5.78272059	0.00000000	0.00000000	979.48359949

<b>Deal Factor :</b>	93.35222729%
<b>Group I Factor :</b>	94.38227902%
<b>Group II Factor :</b>	92.53915330%

#### 4. Interest Summary

*The following section only reports information for classes that have accrued interest for this distribution.*

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
I-A-1	07/25/2006	08/24/2006	30/360	54,387,762.05	6.05778902	275,791.28	1,233.29	0.00	0.00	0.00	274,557.99	0.00
I-A-3	07/01/2006	07/31/2006	30/360	29,014,104.00	5.50000000	132,981.31	0.00	0.00	0.00	0.00	132,981.31	0.00
I-A-4	07/01/2006	07/31/2006	30/360	13,114,271.54	5.50000000	60,107.08	0.00	60,107.08	0.00	0.00	0.00	0.00
I-A-5	07/01/2006	07/31/2006	30/360	147,676.67	5.50000000	676.85	0.00	676.85	0.00	0.00	0.00	0.00
I-A-6	07/01/2006	07/31/2006	30/360	8,055,317.85 <sup>1</sup>	6.00000000	40,276.59	0.00	0.00	0.00	0.00	40,276.59	0.00
I-A-7	07/01/2006	07/31/2006	30/360	19,030,182.94	6.00000000	95,150.91	0.00	0.00	0.00	0.00	95,150.91	0.00
I-A-8	07/25/2006	08/24/2006	30/360	83,345,074.37	5.78499996	401,792.71	0.00	0.00	0.00	0.00	401,792.71	0.00
I-A-9	07/25/2006	08/24/2006	30/360	83,345,074.37 <sup>1</sup>	0.21500001	14,932.66	0.00	0.00	0.00	0.00	14,932.66	0.00
I-A-10	07/01/2006	07/31/2006	30/360	88,021,000.00	6.00000000	440,105.00	0.00	0.00	0.00	0.00	440,105.00	0.00
I-A-11	07/01/2006	07/31/2006	30/360	49,092,000.00	6.00000000	245,460.00	0.00	0.00	0.00	0.00	245,460.00	0.00
I-A-12	07/01/2006	07/31/2006	30/360	12,460,000.00	6.00000000	62,300.00	0.00	0.00	0.00	0.00	62,300.00	0.00
I-A-13	07/01/2006	07/31/2006	30/360	2,811,181.05	6.00000000	14,055.91	0.00	14,055.91	0.00	0.00	0.00	0.00
I-A-14	07/01/2006	07/31/2006	30/360	23,938,860.00	6.00000000	119,694.30	0.00	0.00	0.00	0.00	119,694.30	0.00
I-A-15	07/01/2006	07/31/2006	30/360	5,269,140.00	6.00000000	26,345.70	0.00	0.00	0.00	0.00	26,345.70	0.00
II-A-1	07/01/2006	07/31/2006	30/360	471,466,951.69	6.50000000	2,553,779.32	0.00	0.00	0.00	0.00	2,553,779.32	0.00
I-A-V	07/01/2006	07/31/2006	30/360	408,361,972.40 <sup>1</sup>	0.55508624	188,896.76	0.00	0.00	0.00	0.00	188,896.76	0.00
II-A-V	07/01/2006	07/31/2006	30/360	513,320,572.73 <sup>1</sup>	0.37114714	158,764.55	0.00	0.00	0.00	0.00	158,764.55	0.00
M-1	07/01/2006	07/31/2006	30/360	32,908,552.60	6.27944627	172,206.24	0.00	0.00	0.00	0.00	172,206.24	0.00
M-2	07/01/2006	07/31/2006	30/360	9,194,611.15	6.27944598	48,114.22	0.00	0.00	0.00	0.00	48,114.22	0.00
M-3	07/01/2006	07/31/2006	30/360	6,774,955.63	6.27944718	35,452.48	0.00	0.00	0.00	0.00	35,452.48	0.00
B-1	07/01/2006	07/31/2006	30/360	4,839,311.05	6.27944757	25,323.50	0.00	0.00	0.00	0.00	25,323.50	0.00
B-2	07/01/2006	07/31/2006	30/360	3,871,388.96	6.27944550	20,258.48	0.00	0.00	0.00	0.00	20,258.48	0.00
B-3	07/01/2006	07/31/2006	30/360	2,903,610.58	6.27944537	15,194.22	0.00	0.00	0.00	0.00	15,194.22	0.00
<b>Deal Totals</b>				<b>912,590,634.28</b>		<b>5,147,660.07</b>	<b>1,233.29</b>	<b>74,839.84</b>	<b>0.00</b>	<b>0.00</b>	<b>5,071,586.94</b>	<b>0.00</b>

1. Notional Balance

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS3

August 25, 2006

## Current Index Rates

Index Type	Rate	Classes
BTLIB TEL 25 -2BD	5.38500000	I-A-1, I-A-3, I-A-8, I-A-9

## 6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non-Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I	2,597.82	2,597.82	0.00	0	0.00	87,995.19	23,290.24	86,859.45	0.00	0.00	0.00
Group II	8,996.04	8,996.04	0.00	0	0.00	111,732.24	18,933.22	120,011.84	0.00	0.00	0.00
<b>Deal Totals</b>	<b>11,593.86</b>	<b>11,593.86</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>199,727.43</b>	<b>42,223.46</b>	<b>206,871.29</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

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Residential Accredit Loans Inc, 2006-QS3

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## 8. Collateral Summary

### A. Loan Count and Balances

	Original Loan Count/ Scheduled Principal Balance		Beginning Loan Count/ Scheduled Principal Balance		Curtailments		Payoffs		Total Repurchases		Principal Portion of Losses		Ending Loan Count/ Scheduled Principal Balance	
	Count	Balance	Count	Balance	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Balance
Group I	1,990	427,830,020.49	1,909	408,361,972.40	309	58,573.50	22	4,285,496.00	0	0.00	0	0.00	1,887	403,795,723.69
Group II	2,516	542,001,169.71	2,394	513,320,572.73	337	243,785.19	47	10,743,015.60	0	0.00	3	52,129.09	2,344	501,563,293.30
<b>Deal Totals</b>	<b>4,506</b>	<b>969,831,190.20</b>	<b>4,303</b>	<b>921,682,545.13</b>	<b>646</b>	<b>302,358.69</b>	<b>69</b>	<b>15,028,511.60</b>	<b>0</b>	<b>0.00</b>	<b>3</b>	<b>52,129.09</b>	<b>4,231</b>	<b>905,359,016.99</b>

### B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	6.87272922	6.86822985	352.60	352.51	6.53970169	6.53612972	6.53970169	N/A	N/A
Group II	7.09327534	7.08767266	352.83	352.77	6.76927821	6.76451784	6.76927821	N/A	N/A
<b>Deal Totals</b>	<b>6.99555987</b>	<b>6.98979981</b>	<b>352.73</b>	<b>352.66</b>	<b>6.66756171</b>	<b>6.66265533</b>	<b>6.66756171</b>	<b>N/A</b>	<b>N/A</b>

### C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
Group-I	12.05%	9.36%			12.40%
Group-II	23.81%	19.01%			16.48%
<b>Deal Totals</b>	<b>18.79%</b>	<b>14.87%</b>			<b>14.70%</b>

**Statement to Certificateholder**

Residential Accredit Loans Inc, 2006-QS3

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**9. Repurchases**

		<b>Breaches Of Representations and Warranties</b>	<b>ARM Conversions</b>	<b>Optional Repurchases of Defaulted Loans</b>	<b>Others</b>	<b>Total (1)+(2)+(3)+(4)=(5)</b>
		(1)	(2)	(3)	(4)	(5)
Group I	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
<b>Deal Totals</b>	<b>Count</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Scheduled Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS3

August 25, 2006

## 10. Loan Status Report

Delinquency Calculation Method: Mortgage Bankers Association

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
<b>Current</b>	4,095	873,318,681.64	2	238,362.88	0	0.00	0	0.00	0.00	4,097	873,557,044.52
<b>30 days</b>	94	23,724,968.06	0	0.00	0	0.00	0	0.00	0.00	94	23,724,968.06
<b>60 days</b>	19	3,682,362.31	0	0.00	0	0.00	0	0.00	0.00	19	3,682,362.31
<b>90 days</b>	8	1,685,978.00	0	0.00	1	128,922.40	0	0.00	0.00	9	1,814,900.40
<b>120 days</b>	0	0.00	0	0.00	6	1,560,922.35	0	0.00	0.00	6	1,560,922.35
<b>150 days</b>	2	350,147.56	1	284,242.85	3	384,428.94	0	0.00	0.00	6	1,018,819.35
<b>180 days</b>	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
<b>181+ days</b>	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
<b>Total</b>	<b>4,218</b>	<b>902,762,137.57</b>	<b>3</b>	<b>522,605.73</b>	<b>10</b>	<b>2,074,273.69</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>4,231</b>	<b>905,359,016.99</b>
<b>Current</b>	96.79%	96.46%	0.05%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	96.83%	96.49%
<b>30 days</b>	2.22%	2.62%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.22%	2.62%
<b>60 days</b>	0.45%	0.41%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.45%	0.41%
<b>90 days</b>	0.19%	0.19%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.00%	0.21%	0.20%
<b>120 days</b>	0.00%	0.00%	0.00%	0.00%	0.14%	0.17%	0.00%	0.00%	0.00%	0.14%	0.17%
<b>150 days</b>	0.05%	0.04%	0.02%	0.03%	0.07%	0.04%	0.00%	0.00%	0.00%	0.14%	0.11%
<b>180 days</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>181+ days</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total</b>	<b>99.69%</b>	<b>99.71%</b>	<b>0.07%</b>	<b>0.06%</b>	<b>0.24%</b>	<b>0.23%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS3

August 25, 2006

Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,829	389,515,229.64	1	146,768.81	0	0.00	0	0.00	0.00	1,830	389,661,998.45
30 days	40	10,743,055.35	0	0.00	0	0.00	0	0.00	0.00	40	10,743,055.35
60 days	8	1,474,370.19	0	0.00	0	0.00	0	0.00	0.00	8	1,474,370.19
90 days	2	247,035.46	0	0.00	1	128,922.40	0	0.00	0.00	3	375,957.86
120 days	0	0.00	0	0.00	3	1,058,211.67	0	0.00	0.00	3	1,058,211.67
150 days	1	199,200.00	0	0.00	2	282,930.17	0	0.00	0.00	3	482,130.17
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	1,880	402,178,890.64	1	146,768.81	6	1,470,064.24	0	0.00	0.00	1,887	403,795,723.69

  

Current	96.93%	96.46%	0.05%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	96.98%	96.50%
30 days	2.12%	2.66%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.12%	2.66%
60 days	0.42%	0.37%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.42%	0.37%
90 days	0.11%	0.06%	0.00%	0.00%	0.05%	0.03%	0.00%	0.00%	0.00%	0.16%	0.09%
120 days	0.00%	0.00%	0.00%	0.00%	0.16%	0.26%	0.00%	0.00%	0.00%	0.16%	0.26%
150 days	0.05%	0.05%	0.00%	0.00%	0.11%	0.07%	0.00%	0.00%	0.00%	0.16%	0.12%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.63%	99.60%	0.05%	0.04%	0.32%	0.36%	0.00%	0.00%	0.00%	100.00%	100.00%

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS3

August 25, 2006

Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	2,266	483,803,452.00	1	91,594.07	0	0.00	0	0.00	0.00	2,267	483,895,046.07
30 days	54	12,981,912.71	0	0.00	0	0.00	0	0.00	0.00	54	12,981,912.71
60 days	11	2,207,992.12	0	0.00	0	0.00	0	0.00	0.00	11	2,207,992.12
90 days	6	1,438,942.54	0	0.00	0	0.00	0	0.00	0.00	6	1,438,942.54
120 days	0	0.00	0	0.00	3	502,710.68	0	0.00	0.00	3	502,710.68
150 days	1	150,947.56	1	284,242.85	1	101,498.77	0	0.00	0.00	3	536,689.18
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	2,338	500,583,246.93	2	375,836.92	4	604,209.45	0	0.00	0.00	2,344	501,563,293.30

  

Current	96.67%	96.46%	0.04%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	96.72%	96.48%
30 days	2.30%	2.59%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.30%	2.59%
60 days	0.47%	0.44%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.47%	0.44%
90 days	0.26%	0.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.26%	0.29%
120 days	0.00%	0.00%	0.00%	0.00%	0.13%	0.10%	0.00%	0.00%	0.00%	0.13%	0.10%
150 days	0.04%	0.03%	0.04%	0.06%	0.04%	0.02%	0.00%	0.00%	0.00%	0.13%	0.11%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.74%	99.80%	0.09%	0.07%	0.17%	0.12%	0.00%	0.00%	0.00%	100.00%	100.00%

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS3

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## 11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	94	23,724,968.06	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	2.22%	2.62%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	19	3,682,362.31	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	0.45%	0.41%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	9	1,814,900.40	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	0.21%	0.20%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	6	1,560,922.35	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.14%	0.17%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	6	1,018,819.35	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.14%	0.11%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	0	0.00	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	0	0.00	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	0	0.00	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS3

August 25, 2006

## 12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS3

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## 13. Losses and Recoveries

### A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II	Loss Count	3	0	0	0	3
	Beginning Aggregate Scheduled Balance	511,506.07	0.00	0.00	0.00	511,506.07
	Principal Portion of Loss	52,129.09	0.00	0.00	0.00	52,129.09
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	52,129.09	0.00	0.00	0.00	52,129.09
Deal Totals	Loss Count	3	0	0	0	3
	Beginning Aggregate Scheduled Balance	511,506.07	0.00	0.00	0.00	511,506.07
	Principal Portion of Loss	52,129.09	0.00	0.00	0.00	52,129.09
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	52,129.09	0.00	0.00	0.00	52,129.09

### B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II	Loss Count	3	0	0	0	3
	Total Realized Loss	52,129.09	0.00	0.00	0.00	52,129.09
Deal Totals	Loss Count	3	0	0	0	3
	Total Realized Loss	52,129.09	0.00	0.00	0.00	52,129.09

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS3

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## C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss <sup>1</sup>	0.00	0.00
	Net Loss % <sup>2</sup>	0.00%	0.00%
Group II	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss <sup>1</sup>	52,129.09	52,129.09
	Net Loss % <sup>2</sup>	0.01%	0.01%
Deal Totals	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss <sup>1</sup>	52,129.09	52,129.09
	Net Loss % <sup>2</sup>	0.01%	0.01%

<sup>1</sup> Total Realized Loss less Subsequent Recoveries

<sup>2</sup> Net Loss % of Original Balance

## D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	0.00%	0.00%			0.00 %
	Constant Default Rate	0.00%	0.00%			0.00%
Group II	Monthly Default Rate	0.10%	0.03%			0.02 %
	Constant Default Rate	1.19%	0.40%			0.24%
Deal Totals	Monthly Default Rate	0.06%	0.02%			0.01 %
	Constant Default Rate	0.66%	0.22%			0.13%

1-Month MDR (Current Month) =  $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)=  $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm =  $1 - [(1 - \text{MDR}_m)^{12}]$ , where m is number of months in period

# Statement to Certificateholder

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## 14. Credit Enhancement Report

Reserve Accounts			DEPOSITS		WITHDRAWALS		Ending Balance
Description	Source	Beginning Balance	Investment Earnings	Other Deposits	Draws	Releases	
RESERVE	Residential Funding Corporation	0.00	0.00	0.00	0.00	0.00	0.00

## Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
CLASS I-A-1 Yield Maintenance Agreement	Barclays Bank Plc	04/25/2012	25,280.75	0.00
CLASS I-A-8 Yield Maintenance Agreement	Barclays Bank Plc	10/25/2009	0.00	0.00

## 15. Distribution Percentages

	Beginning Current Super Senior Percentage	Beginning Current Senior Support Percentage	Beginning Current Senior Percentage	Beginning Current Senior Accelerated Percentage
I	0.00000000%	0.00000000%	93.44889121%	100.00000000%
II	0.00000000%	0.00000000%	93.30884397%	100.00000000%
	Ending Percentage			
M-1	3.84907304%			
M-2	1.07542651%			
M-3	0.79241708%			
Class M Total:	5.71691663%			
B-1	0.56601887%			
B-2	0.45280809%			
B-3	0.33351354%			
Class B Total:	1.35234050%			



18. Performance Tests

Current Distribution Date >= Target Distribution	
Current Distribution Date >= Target Distribution Date	False
Current Senior Pct > Initial Senior Percent	
Current Senior Percentage > Original Senior Percentage	False
60+ Dfq Avg Loan Balance / Subordinate Balance	
Dfq Average Loan Balance / Class M and B balance Test	True
60+ Dfq Avg Loan Balance <= 2% of Pool Balance	
Dfq Average Loan Balance Test	True
Sub Balance Test OR 2% Delinquency Test	
Dfq Balance Test	True
Aggregate Realized Loss Pct < Scheduled Loss Pct	
Aggregate Realized Loss Test	True
Sr. Accel. % Trigger - 1st Trigger Event	
1st Senior Accelerated Stepdown Trigger	True
60+ Dfq Avg Loan Balance <= 4% of Avg Pool Balance	
2nd 60+ Delinquent Average Loan Balance Test	True
Aggregate Realized Loss Pct < Scheduled Loss Pct	
Aggregate Realized Loss Percentage > 2nd Scheduled Loss Percentage	True
Sr. Accel. % Trigger - 2nd Trigger Event	
2nd Senior Accelerated Stepdown Trigger	True
60+ Delinq Balance OR Aggregate Loss Test	
Senior Accelerated Stepdown Trigger in effect?	True
Senior Accelerated Stepdown Date and Trigger Event	
Senior Accelerated Stepdown Trigger in effect?	False
M-2, M-3, B-1, B-2, B-3 BegBal/PoolBal	
Class M-2 Prepayment Distribution Trigger	False

# Statement to Certificateholder

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M-3, B-1, B-2, B-3 BegBal/PoolBal	
Class M-3 Prepayment Distribution Trigger	False
B-1, B-2, B-3 BegBal/PoolBal	
Class B-1 Prepayment Distribution Trigger	False
B-2, B-3 BegBal/PoolBal	
Class B-2 Prepayment Distribution Trigger	False
B-3 BegBal/PoolBal	
Class B-3 Prepayment Distribution Trigger	False

## 20. Comments

### ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



Statement To Certificateholder

Residential Accredit Loans Inc., 2006-QS3  
August 25, 2006

Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	20,963,797.70
Prepayment Premium	NA
Liquidation and Insurance Proceeds	511,506.07
Subsequent Recoveries	0.00
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivative Payment)	36,874.61
Total Deposits	21,512,178.38
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	21,469,954.87
Reimbursed Advances and Expenses	0.00
Master Servicing Compensation	42,223.44
Derivative Payment	N/A
Total Withdrawals	21,512,178.31
Ending Balance	0.00