



101 Barclay St., 4 West
New York, NY 10286

Officer: Michelle Penson
212-815-3087

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-2
Series 2006-02

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A1	126670UR7	Senior	Var-Act/360	200,224,787.42	5.550000	10,915,275.97	926,039.64	11,841,315.61	0.00	189,309,511.45	0.00
2A1	126670US5	Senior	Var-Act/360	96,633,925.43	5.420000	12,194,422.74	436,463.23	12,630,885.97	0.00	84,439,502.69	0.00
2A2	126670UT3	Senior	Var-Act/360	149,283,000.00	5.540000	0.00	689,189.85	689,189.85	0.00	149,283,000.00	0.00
2A3	126670UU0	Senior	Var-Act/360	48,258,000.00	5.650000	0.00	227,214.75	227,214.75	0.00	48,258,000.00	0.00
2A4	126670UV8	Senior	Var-Act/360	23,691,940.30	5.550000	982,101.16	109,575.22	1,091,676.38	0.00	22,709,839.14	0.00
AR	126670UQ9	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
C	126670UN6	Residual	Fix-30/360	683,841,653.15	1.782456	0.00	1,015,764.64	1,015,764.64	0.00	659,749,853.28	0.00
P	126670UP1	Prepay Penalties	Fix-30/360	100.00	0.000000	0.00	310,968.35	310,968.35	0.00	100.00	0.00
M1	126670UW6	Mezzanine	Var-Act/360	30,600,000.00	5.750000	0.00	146,625.00	146,625.00	0.00	30,600,000.00	0.00
M2	126670UX4	Mezzanine	Var-Act/360	26,775,000.00	5.770000	0.00	128,743.13	128,743.13	0.00	26,775,000.00	0.00
M3	126670UY2	Mezzanine	Var-Act/360	15,725,000.00	5.790000	0.00	75,873.13	75,873.13	0.00	15,725,000.00	0.00
M4	126670UZ9	Mezzanine	Var-Act/360	14,875,000.00	5.930000	0.00	73,507.29	73,507.29	0.00	14,875,000.00	0.00
M5	126670VA3	Mezzanine	Var-Act/360	13,600,000.00	5.950000	0.00	67,433.33	67,433.33	0.00	13,600,000.00	0.00
M6	126670VB1	Mezzanine	Var-Act/360	12,750,000.00	6.050000	0.00	64,281.25	64,281.25	0.00	12,750,000.00	0.00
M7	126670VC9	Mezzanine	Var-Act/360	12,325,000.00	6.730000	0.00	69,122.71	69,122.71	0.00	12,325,000.00	0.00
M8	126670VD7	Mezzanine	Var-Act/360	9,775,000.00	6.850000	0.00	55,798.96	55,798.96	0.00	9,775,000.00	0.00
B	126670VE5	Junior	Var-Act/360	8,500,000.00	7.362937	0.00	56,666.67	56,666.67	0.00	8,500,000.00	0.00
Totals				663,016,753.15		24,091,799.87	4,453,267.15	28,545,067.02	0.00	638,924,953.28	0.00



101 Barclay St., 4 West
New York, NY 10286

Officer: Michelle Penson
212-815-3087

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-2
Series 2006-02

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A1	126670UR7	281,750,000.00	200,224,787.42	10,915,275.97	0.00	10,915,275.97	0.00	189,309,511.45	0.67190598563
2A1	126670US5	174,959,000.00	96,633,925.43	12,194,422.74	0.00	12,194,422.74	0.00	84,439,502.69	0.48262451596
2A2	126670UT3	149,283,000.00	149,283,000.00	0.00	0.00	0.00	0.00	149,283,000.00	1.00000000000
2A3	126670UU0	48,258,000.00	48,258,000.00	0.00	0.00	0.00	0.00	48,258,000.00	1.00000000000
2A4	126670UV8	30,000,000.00	23,691,940.30	982,101.16	0.00	982,101.16	0.00	22,709,839.14	0.75699463809
AR	126670UQ9	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
C	126670UN6	850,000,000.00	683,841,653.15	0.00	0.00	0.00	0.00	659,749,853.28	0.77617629798
P	126670UP1	100.00	100.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
M1	126670UW6	30,600,000.00	30,600,000.00	0.00	0.00	0.00	0.00	30,600,000.00	1.00000000000
M2	126670UX4	26,775,000.00	26,775,000.00	0.00	0.00	0.00	0.00	26,775,000.00	1.00000000000
M3	126670UY2	15,725,000.00	15,725,000.00	0.00	0.00	0.00	0.00	15,725,000.00	1.00000000000
M4	126670UZ9	14,875,000.00	14,875,000.00	0.00	0.00	0.00	0.00	14,875,000.00	1.00000000000
M5	126670VA3	13,600,000.00	13,600,000.00	0.00	0.00	0.00	0.00	13,600,000.00	1.00000000000
M6	126670VB1	12,750,000.00	12,750,000.00	0.00	0.00	0.00	0.00	12,750,000.00	1.00000000000
M7	126670VC9	12,325,000.00	12,325,000.00	0.00	0.00	0.00	0.00	12,325,000.00	1.00000000000
M8	126670VD7	9,775,000.00	9,775,000.00	0.00	0.00	0.00	0.00	9,775,000.00	1.00000000000
B	126670VE5	8,500,000.00	8,500,000.00	0.00	0.00	0.00	0.00	8,500,000.00	1.00000000000
Totals		829,175,200.00	663,016,753.15	24,091,799.87	0.00	24,091,799.87	0.00	638,924,953.28	



101 Barclay St., 4 West
New York, NY 10286

Officer: Michelle Penson
212-815-3087

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-2
Series 2006-02

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Interest Carryforward Amount	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.
1A1	200,224,787.42	5.550000	5.550000	926,039.64	0.00	926,039.64	0.00	0.00	926,039.64	0.00	0.00
2A1	96,633,925.43	5.420000	5.420000	436,463.23	0.00	436,463.23	0.00	0.00	436,463.23	0.00	0.00
2A2	149,283,000.00	5.540000	5.540000	689,189.85	0.00	689,189.85	0.00	0.00	689,189.85	0.00	0.00
2A3	48,258,000.00	5.650000	5.650000	227,214.75	0.00	227,214.75	0.00	0.00	227,214.75	0.00	0.00
2A4	23,691,940.30	5.550000	5.550000	109,575.22	0.00	109,575.22	0.00	0.00	109,575.22	0.00	0.00
AR	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C	683,841,653.15	1.782456	1.782456	1,015,764.64	0.00	1,015,764.64	0.00	0.00	1,015,764.64	0.00	0.00
P	100.00	0.000000	3731620.200000	0.00	0.00	0.00	0.00	0.00	310,968.35	0.00	0.00
M1	30,600,000.00	5.750000	5.750000	146,625.00	0.00	146,625.00	0.00	0.00	146,625.00	0.00	0.00
M2	26,775,000.00	5.770000	5.770000	128,743.13	0.00	128,743.13	0.00	0.00	128,743.13	0.00	0.00
M3	15,725,000.00	5.790000	5.790000	75,873.13	0.00	75,873.13	0.00	0.00	75,873.13	0.00	0.00
M4	14,875,000.00	5.930000	5.930000	73,507.29	0.00	73,507.29	0.00	0.00	73,507.29	0.00	0.00
M5	13,600,000.00	5.950000	5.950000	67,433.33	0.00	67,433.33	0.00	0.00	67,433.33	0.00	0.00
M6	12,750,000.00	6.050000	6.050000	64,281.25	0.00	64,281.25	0.00	0.00	64,281.25	0.00	0.00
M7	12,325,000.00	6.730000	6.730000	69,122.71	0.00	69,122.71	0.00	0.00	69,122.71	0.00	0.00
M8	9,775,000.00	6.850000	6.850000	55,798.96	0.00	55,798.96	0.00	0.00	55,798.96	0.00	0.00
B	8,500,000.00	7.362937	8.000000	52,154.14	0.00	52,154.14	4,512.53	0.00	56,666.67	0.00	0.00
Totals	663,016,753.15			4,137,786.27	0.00	4,137,786.27	4,512.53	0.00	4,453,267.15	0.00	0.00



101 Barclay St., 4 West
New York, NY 10286

Officer: Michelle Penson
212-815-3087

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-2
Series 2006-02

Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A1	126670UR7	281,750,000.00	710.646982861	38.740997235	3.286742296	671.905985625	5.550000
2A1	126670US5	174,959,000.00	552.323261028	69.698745070	2.494660062	482.624515958	5.420000
2A2	126670UT3	149,283,000.00	1,000.000000000	0.000000000	4.616666667	1,000.000000000	5.540000
2A3	126670UU0	48,258,000.00	1,000.000000000	0.000000000	4.708333333	1,000.000000000	5.650000
2A4	126670UV8	30,000,000.00	789.731343426	32.736705339	3.652507463	756.994638087	5.550000
AR	126670UQ9	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
C	126670UN6	850,000,000.00	804.519591941	0.000000000	1.195017226	776.176297976	1.782456
P	126670UP1	100.00	1,000.000000000	0.000000000	3,109,683.500000000	1,000.000000000	0.000000
M1	126670UW6	30,600,000.00	1,000.000000000	0.000000000	4.791666667	1,000.000000000	5.750000
M2	126670UX4	26,775,000.00	1,000.000000000	0.000000000	4.808333333	1,000.000000000	5.770000
M3	126670UY2	15,725,000.00	1,000.000000000	0.000000000	4.825000000	1,000.000000000	5.790000
M4	126670UZ9	14,875,000.00	1,000.000000000	0.000000000	4.941666667	1,000.000000000	5.930000
M5	126670VA3	13,600,000.00	1,000.000000000	0.000000000	4.958333333	1,000.000000000	5.950000
M6	126670VB1	12,750,000.00	1,000.000000000	0.000000000	5.041666667	1,000.000000000	6.050000
M7	126670VC9	12,325,000.00	1,000.000000000	0.000000000	5.608333333	1,000.000000000	6.730000
M8	126670VD7	9,775,000.00	1,000.000000000	0.000000000	5.708333333	1,000.000000000	6.850000
B	126670VE5	8,500,000.00	1,000.000000000	0.000000000	6.666666667	1,000.000000000	7.362937
Totals		829,175,200.00	799.609965602	29.055138009	5.370719180	770.554827593	



101 Barclay St., 4 West
New York, NY 10286

Officer: Michelle Penson
212-815-3087
Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.

CWABS Asset-Backed Certificates Trust 2006-2

Series 2006-02

Pool Level Data

Distribution Date		01/25/07
Cut-off Date		02/01/06
Record Date		12/29/06
Determination Date		01/15/07
LIBOR Determination Date		12/21/06
Accrual Period 30/360	Begin	12/01/06
	End	01/01/07
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	12/26/06
	End	01/25/07
Number of Days in Actual Accrual Period		30

Interest Rate Details

Libor Rate	5.35000%
Group 1 Net Rate Cap	7.44717%
Group 2 Net Rate Cap	7.30397%
Subordinate Net Rate Cap	7.36294%

Collateral Detail

Original Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Original Aggregate Loan Count	1,977	2,502	4,479
Original Stated Principal Balance	350,000,000.00	500,000,000.00	850,000,000.00
Original Weighted Average Mortgage Rate	8.00454%	7.85927%	
Original Weighted Average Net Mortgage Rate	7.49554%	7.35027%	
Original Weighted Average Remaining Term	360	360	

Current Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Aggregate Loan Count	1,552	2,114	3,666
Loans Paid Off or otherwise removed pursuant to the PSA	<u>56</u>	<u>63</u>	<u>119</u>
Ending Aggregate Loan Count	1,496	2,051	3,547
Beginning Pool Stated Principal Balance	268,477,344.06	415,364,309.09	683,841,653.15
Scheduled Principal	143,509.79	188,233.57	331,743.36
Unscheduled Principal	10,748,394.16	12,957,541.35	23,705,935.51
Realized Principal Losses	<u>0.00</u>	<u>54,121.00</u>	<u>54,121.00</u>
Ending Pool Stated Principal Balance	257,585,440.11	402,164,413.17	659,749,853.28



101 Barclay St., 4 West
New York, NY 10286

Officer: Michelle Penson
212-815-3087

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-2
Series 2006-02

Beginning Weighted Average Mortgage Rate	7.95617%	7.81297%
Beginning Weighted Average Net Mortgage Rate	7.44589%	7.30228%
Ending Weighted Average Mortgage Rate	7.95371%	7.81378%
Ending Weighted Average Net Mortgage Rate	7.44337%	7.30303%
Beginning Weighted Average Remaining Term to Maturity	350	350
Ending Weighted Average Remaining Term to Maturity	349	349



101 Barclay St., 4 West
New York, NY 10286

Officer: Michelle Penson
212-815-3087
Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-2
Series 2006-02

Servicer Remittance Summary

Interest Remittance Amount

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Interest Collected	1,388,475.19	2,119,331.02	3,507,806.21
Interest Advances	272,784.36	401,956.37	674,740.73
Compensating Interest	6,918.20	10,001.06	16,919.26
Liquidation Interest Proceeds	0.00	0.00	0.00
Seller Shortfall Interest Requirement	0.00	0.00	0.00
Less: Advances and Expenses Reimbursed	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Interest Remittance Amount	1,668,177.75	2,531,288.45	4,199,466.20

Principal Remittance Amount

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Principal	143,509.79	188,233.57	331,743.36
Curtailment Principal	9,648.14	16,120.03	25,768.17
Paid in Full Principal	10,738,746.02	12,446,264.59	23,185,010.61
Repurchased Principal	0.00	0.00	0.00
Liquidation Principal	0.00	495,156.73	495,156.73
Subsequent Recoveries	-206.00	2,286.45	2,080.45
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Remittance Amount	<u>10,891,697.95</u>	<u>13,148,061.37</u>	<u>24,039,759.32</u>
Total Servicer Remittance	12,559,875.70	15,679,349.82	28,239,225.52



101 Barclay St., 4 West
New York, NY 10286

Officer: Michelle Penson
212-815-3087

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-2
Series 2006-02

Distributable Amounts

Principal Distribution Amount

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Remittance Amount	10,891,697.95	13,148,061.37	24,039,759.32
Extra Principal Distribution Amount	23,578.02	28,462.53	52,040.55
Transfer from Prefunding Account Month 1	0.00	0.00	0.00
Less: OC Reduction	0.00	0.00	0.00
Principal Distribution Amount	10,915,275.97	13,176,523.90	24,091,799.87

Interest Funds

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Interest Remittance	1,668,177.75	2,531,288.45	4,199,466.20
Less: Trustee Fee	2,013.58	3,115.23	5,128.81
Interest Funds	1,666,164.17	2,528,173.22	4,194,337.39

Swap Contract

Net Swap Payment

Net Swap Payment Received	263,810.72
Portion of Net Swap Payment Received allocated to Trust	0.00
Net Swap Payment Paid	0.00
Swap Termination Fee	0.00
Seniors Current Interest and Interest Carry Forward Amounts	0.00
Subordinate Current Interest and Interest Carry Forward Amounts	0.00
Extra Principal Distribution to meet OD Deficiency	0.00
Net Carryover Amounts Paid	0.00
Senior Unpaid Loss Amounts	0.00
Subordinate Unpaid Loss Amounts	0.00
Total	0.00



101 Barclay St., 4 West
New York, NY 10286

Officer: Michelle Penson
212-815-3087
Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-2
Series 2006-02

Servicer Advances

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Advances	18,791.40	21,838.21	40,629.61
Interest Advances	272,784.36	401,956.37	674,740.73
Reimbursement for Principal & Interest Advances	0.00	0.00	0.00
Reimbursement for Nonrecoverable Advances	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Advances	291,575.76	423,794.58	715,370.34

Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Gross Master Servicing Fee	111,865.56	173,068.46	284,934.02
Net Master Servicing Fee Paid	104,947.36	163,067.40	268,014.76
Trustee Fee	<u>2,013.58</u>	<u>3,115.23</u>	<u>5,128.81</u>
Total Net Loan Fees	106,960.94	166,182.64	273,143.58

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	10,738,746.02	12,446,264.59	23,185,010.61
Prepayment Interest Excess	0.00	0.00	0.00
Prepayment Interest Shortfall	6,918.20	10,001.06	16,919.26
Compensating Interest	6,918.20	10,001.06	16,919.26
Non-Supported Prepayment Interest Shortfall	0.00	-0.00	-0.00
Prepayment Charges	132,713.48	178,254.87	310,968.35
CPR %	38.77194%	31.75736%	
SMM %	4.00561%	3.13401%	

Loan Substitution

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00



101 Barclay St., 4 West
New York, NY 10286

Officer: Michelle Penson
212-815-3087
Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-2
Series 2006-02

Loan Status

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	62	4.14439%	13,340,476.31	5.17905%	16	1.06952%	2,697,735.70	1.04732%	11	0.73529%	2,182,522.77	0.84730%
Group 2	79	3.85178%	15,957,814.62	3.96798%	30	1.46270%	6,531,244.40	1.62402%	25	1.21892%	6,229,974.42	1.54911%
Total	141	3.97519%	29,298,290.93	4.44082%	46	1.29687%	9,228,980.10	1.39886%	36	1.01494%	8,412,497.19	1.27510%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	84	5.61497%	15,445,021.56	5.99608%	9	0.60160%	1,806,042.96	0.70114%	25	1.67112%	3,773,650.34	1.46501%
Group 2	94	4.58313%	19,314,171.30	4.80256%	18	0.87762%	2,757,244.05	0.68560%	38	1.85275%	7,320,943.69	1.82039%
Total	178	5.01833%	34,759,192.86	5.26854%	27	0.76121%	4,563,287.01	0.69167%	63	1.77615%	11,094,594.03	1.68164%

Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	54,121.00	54,121.00
Cumulative Realized Losses	18,525.08	78,398.98	96,924.06
Total Liquidated Loan Balance	0.00	549,277.73	549,277.73
Total Liquidated Proceeds	0.00	495,156.73	495,156.73
Subsequent Recoveries	-206.00	2,286.45	2,080.45

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>	N/A			
<u>Group II</u>				
107370356	275,000.00	233,861.49	41,138.51	
109526236	164,014.47	151,896.25	12,118.22	
123907503	110,263.26	109,398.99	864.27	



101 Barclay St., 4 West
New York, NY 10286

Officer: Michelle Penson
212-815-3087

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-2
Series 2006-02

Trust Accounts

Certificate Account

	Beginning Balance	0.00
Deposits	Principal Remittance	24,039,759.32
	Interest Remittance	4,199,466.20
	Prepayment Charges	<u>310,968.35</u>
	Total Available Funds	28,550,193.87
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	<u>0.00</u>
	To the Distribution Account	28,550,193.87
	Ending Balance	0.00

Distribution Account

	Beginning Balance	0.00
Deposits	From the Certificate Account, the Total Available Funds	28,550,193.87
	Investment Income	1.96
	Portion of Net Swap Payment Received allocated to Trust	0.00
	Withdrawal from Principal Account	<u>0.00</u>
	Total Deposit	28,550,195.83
Withdrawals	To the trustee, the Trustee Fee	5,128.81
	To the Counterparty, the Net Swap Payment	0.00
	To the Classes, Principal and Interest Payments	28,545,067.02
	To Terminate the Distribution Account	<u>0.00</u>
	Total Withdrawals	28,550,195.83
	Ending Balance	0.00



101 Barclay St., 4 West
New York, NY 10286

Officer: Michelle Penson
212-815-3087

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-2
Series 2006-02

Carryover Reserve Account

Beginning Balance	1,000.00
Deposits from Excess Cashflow	4,512.53
Withdrawals to Pay NRC	<u>4,512.53</u>
Ending Balance	1,000.00

For Details on the NRC Payment, see Interest Detail, page 3

Swap Account

Beginning Balance	0.00
Deposits	0.00
Withdrawals	<u>0.00</u>
Ending Balance	0.00

Credit Comeback Excess Account

Beginning Balance	0.00
Deposit Credit Comeback Excess Amount	872.64
Withdrawals	<u>872.64</u>
Ending Balance	0.00

Principal Reserve Fund

Beginning	100.00
Deposit	0.00
Withdrawal to AR , Class P	<u>0.00</u>
Ending Balance	100.00



The **BANK**
of **NEW YORK**

101 Barclay St., 4 West
New York, NY 10286

Officer: Michelle Penson
212-815-3087

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-2
Series 2006-02

Credit Enhancements

Overcollateralization Details

OC Amount Beginning	20,825,000.00
OC Floor	4,250,000.00
OC Target Amount	20,825,000.00
OC Reduction	0.00
OC Amount Ending	20,825,000.00
OC Deficiency Amount Ending	0.00
Credit Comeback Excess Cashflow	872.64
Excess Cashflow	1,073,188.40
Extra Principal Distribution Amount	52,040.55

Trigger Events

Rolling Sixty-Day Delinq Rate	8.826%
Delinquency Trigger Event	NO
Senior Enhancement Percentage	0.000%
Cumulative Loss Rate	0.011%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



101 Barclay St., 4 West
New York, NY 10286

Officer: Michelle Penson
212-815-3087

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-2
Series 2006-02

Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	684,250,200.00	493,999,953.28
Class A Percentage	82.521788%	77.317367%
Class M1	30,600,000.00	30,600,000.00
Class M1 Percentage	3.690414%	4.789295%
Class M2	26,775,000.00	26,775,000.00
Class M2 Percentage	3.229112%	4.190633%
Class M3	15,725,000.00	15,725,000.00
Class M3 Percentage	1.896463%	2.461165%
Class M4	14,875,000.00	14,875,000.00
Class M4 Percentage	1.793951%	2.328129%
Class M5	13,600,000.00	13,600,000.00
Class M5 Percentage	1.640184%	2.128575%
Class M6	12,750,000.00	12,750,000.00
Class M6 Percentage	1.537673%	1.995540%
Class M7	12,325,000.00	12,325,000.00
Class M7 Percentage	1.486417%	1.929022%
Class M8	9,775,000.00	9,775,000.00
Class M8 Percentage	1.178882%	1.529914%
Class B	8,500,000.00	8,500,000.00
Class B Percentage	1.025115%	1.330360%



101 Barclay St., 4 West
New York, NY 10286

Officer: Michelle Penson
212-815-3087
Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-2
Series 2006-02

Group I

<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		5.0	2	0.134	423,606.72	0.164
5.0	-	5.5	0	0.000	0.00	0.000
5.5	-	6.0	26	1.738	6,602,856.23	2.563
6.0	-	6.5	69	4.612	16,478,418.75	6.397
6.5	-	7.0	154	10.294	34,469,700.96	13.382
7.0	-	7.5	214	14.305	42,149,808.50	16.363
7.5	-	8.0	332	22.193	56,302,711.38	21.858
8.0	-	8.5	207	13.837	33,369,792.14	12.955
8.5	-	9.0	192	12.834	29,501,197.35	11.453
9.0	-	9.5	106	7.086	14,522,920.71	5.638
9.5	-	10.0	83	5.548	11,265,370.02	4.373
10.0	-	10.5	48	3.209	5,842,941.40	2.268
10.5	-	11.0	37	2.473	3,921,927.35	1.523
11.0	-	11.5	13	0.869	1,218,859.61	0.473
11.5	-	12.0	7	0.468	850,277.09	0.330
12.0	-	12.5	4	0.267	608,262.85	0.236
>		12.5	2	0.134	56,789.05	0.022
Wgt Ave / Total:			1496	100.000	257,585,440.11	100.000

Group II

<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		5.0	0	0.000	0.00	0.000
5.0	-	5.5	1	0.049	510,003.65	0.127
5.5	-	6.0	24	1.170	7,546,410.44	1.876
6.0	-	6.5	76	3.706	22,818,097.18	5.674
6.5	-	7.0	253	12.335	60,928,132.29	15.150
7.0	-	7.5	324	15.797	73,315,210.30	18.230
7.5	-	8.0	560	27.304	105,999,739.97	26.357
8.0	-	8.5	286	13.944	49,037,667.02	12.193
8.5	-	9.0	246	11.994	42,433,219.46	10.551
9.0	-	9.5	102	4.973	15,207,154.06	3.781
9.5	-	10.0	100	4.876	14,790,032.14	3.678
10.0	-	10.5	25	1.219	3,257,080.79	0.810
10.5	-	11.0	30	1.463	3,042,259.17	0.756
11.0	-	11.5	13	0.634	1,970,969.84	0.490
11.5	-	12.0	5	0.244	662,218.75	0.165
12.0	-	12.5	2	0.098	242,865.98	0.060
>		12.5	4	0.195	403,352.13	0.100
Wgt Ave / Total:			2051	100.000	402,164,413.17	100.000

Group I



101 Barclay St., 4 West
New York, NY 10286

Officer: Michelle Penson
212-815-3087
Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-2
Series 2006-02

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	3	0.201	67,262.36	0.026
25,000.00	-	50,000.00	20	1.337	893,853.52	0.347
50,000.00	-	75,000.00	133	8.890	8,327,853.02	3.233
75,000.00	-	100,000.00	117	7.821	10,305,302.32	4.001
100,000.00	-	125,000.00	237	15.842	27,378,657.73	10.629
125,000.00	-	150,000.00	232	15.508	31,611,697.01	12.272
150,000.00	-	175,000.00	178	11.898	28,907,998.13	11.223
175,000.00	-	200,000.00	136	9.091	25,601,078.11	9.939
200,000.00	-	225,000.00	97	6.484	20,580,170.95	7.990
225,000.00	-	250,000.00	67	4.479	15,937,193.97	6.187
250,000.00	-	275,000.00	62	4.144	16,259,993.81	6.312
275,000.00	-	300,000.00	53	3.543	15,206,656.57	5.904
300,000.00	-	325,000.00	45	3.008	14,053,311.62	5.456
325,000.00	-	350,000.00	40	2.674	13,359,108.42	5.186
350,000.00	-	375,000.00	38	2.540	13,737,392.06	5.333
375,000.00	-	400,000.00	23	1.537	8,974,953.30	3.484
400,000.00	-	425,000.00	10	0.668	4,090,511.36	1.588
425,000.00	-	450,000.00	2	0.134	890,889.07	0.346
450,000.00	-	475,000.00	2	0.134	924,000.00	0.359
475,000.00	-	500,000.00	1	0.067	477,556.78	0.185
500,000.00	-	525,000.00	0	0.000	0.00	0.000
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	0	0.000	0.00	0.000
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:			1496	100.000	257,585,440.11	100.000

Group II

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	2	0.098	22,523.49	0.006
25,000.00	-	50,000.00	24	1.170	1,040,009.79	0.259
50,000.00	-	75,000.00	140	6.826	8,920,541.46	2.218
75,000.00	-	100,000.00	119	5.802	10,335,145.31	2.570
100,000.00	-	125,000.00	300	14.627	34,849,579.49	8.666
125,000.00	-	150,000.00	357	17.406	48,936,808.30	12.168
150,000.00	-	175,000.00	217	10.580	35,301,137.04	8.778
175,000.00	-	200,000.00	184	8.971	34,449,459.59	8.566
200,000.00	-	225,000.00	132	6.436	27,985,797.62	6.959
225,000.00	-	250,000.00	105	5.119	24,738,757.99	6.151
250,000.00	-	275,000.00	73	3.559	19,224,154.96	4.780
275,000.00	-	300,000.00	66	3.218	18,985,568.70	4.721



101 Barclay St., 4 West
New York, NY 10286

Officer: Michelle Penson
212-815-3087
Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-2
Series 2006-02

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
300,000.00	-	325,000.00	55	2.682	17,180,308.25	4.272
325,000.00	-	350,000.00	57	2.779	19,202,460.51	4.775
350,000.00	-	375,000.00	33	1.609	12,027,659.04	2.991
375,000.00	-	400,000.00	42	2.048	16,185,036.04	4.024
400,000.00	-	425,000.00	28	1.365	11,618,707.55	2.889
425,000.00	-	450,000.00	23	1.121	10,064,913.68	2.503
450,000.00	-	475,000.00	28	1.365	12,899,526.70	3.208
475,000.00	-	500,000.00	19	0.926	9,275,850.79	2.306
500,000.00	-	525,000.00	10	0.488	5,118,281.08	1.273
525,000.00	-	550,000.00	10	0.488	5,366,108.48	1.334
550,000.00	-	575,000.00	3	0.146	1,709,735.58	0.425
575,000.00	-	600,000.00	4	0.195	2,345,333.70	0.583
600,000.00	-	625,000.00	3	0.146	1,840,926.74	0.458
625,000.00	-	650,000.00	3	0.146	1,917,000.00	0.477
650,000.00	-	675,000.00	3	0.146	1,987,357.45	0.494
675,000.00	-	700,000.00	2	0.098	1,370,058.94	0.341
700,000.00	-	725,000.00	1	0.049	707,234.38	0.176
725,000.00	-	750,000.00	2	0.098	1,480,886.23	0.368
750,000.00	-	775,000.00	2	0.098	1,518,000.00	0.377
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	4	0.195	3,559,544.29	0.885
Wgt Ave / Total:			2051	100.000	402,164,413.17	100.000

Group I

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	1496	100.000	257,585,440.11	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			1496	100.000	257,585,440.11	100.000

Group II

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	2051	100.000	402,164,413.17	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			2051	100.000	402,164,413.17	100.000