



101 Barclay St., 4 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-1
Series 2006-01

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
AF1	126670TC2	Senior	Var-Act/360	91,747,699.16	5.450000	13,387,512.89	402,797.88	13,790,310.77	0.00	78,360,186.27	0.00
AF2	126670TD0	Senior	Fix-30/360	22,857,000.00	5.281000	0.00	100,589.85	100,589.85	0.00	22,857,000.00	0.00
AF3	126670TE8	Senior	Fix-30/360	90,995,000.00	5.348000	0.00	405,534.38	405,534.38	0.00	90,995,000.00	0.00
AF4	126670TF5	Senior	Fix-30/360	21,633,000.00	5.714000	0.00	103,009.14	103,009.14	0.00	21,633,000.00	0.00
AF5	126670TG3	Senior	Fix-30/360	38,617,000.00	5.884000	0.00	189,352.02	189,352.02	0.00	38,617,000.00	0.00
AF6	126670TH1	Senior	Fix-30/360	44,200,000.00	5.526000	0.00	203,541.00	203,541.00	0.00	44,200,000.00	0.00
PF	126670UH9	Prepay Penalties	Var-30/360	100.00	0.000000	0.00	253,348.33	253,348.33	0.00	100.00	0.00
CF	126670UF3	Residual	Var-30/360	390,935,699.16	1.273328	0.00	414,824.37	414,824.37	0.00	377,548,186.27	0.00
AV1	126670TT5	Senior	Var-Act/360	65,119,508.35	5.400000	9,864,021.98	283,269.86	10,147,291.84	0.00	55,255,486.37	0.00
AV2	126670TU2	Senior	Var-Act/360	115,712,000.00	5.510000	0.00	513,600.57	513,600.57	0.00	115,712,000.00	0.00
AV3	126670TV0	Senior	Var-Act/360	25,042,000.00	5.620000	0.00	113,370.70	113,370.70	0.00	25,042,000.00	0.00
PV	126670UJ5	Prepay Penalties	Var-30/360	100.00	0.000000	0.00	162,372.62	162,372.62	0.00	100.00	0.00
CV	126670UG1	Residual	Var-30/360	283,559,508.35	1.702625	0.00	402,329.49	402,329.49	0.00	273,695,486.37	0.00
AR	126670UK2	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
MF1	126670TJ7	Mezzanine	Fix-30/360	13,260,000.00	5.917000	0.00	65,382.85	65,382.85	0.00	13,260,000.00	0.00
MF2	126670TK4	Mezzanine	Fix-30/360	12,155,000.00	6.016000	0.00	60,937.07	60,937.07	0.00	12,155,000.00	0.00
MF3	126670TL2	Mezzanine	Fix-30/360	7,293,000.00	6.115000	0.00	37,163.91	37,163.91	0.00	7,293,000.00	0.00
MF4	126670TM0	Mezzanine	Fix-30/360	6,409,000.00	6.200000	0.00	33,113.17	33,113.17	0.00	6,409,000.00	0.00
MF5	126670TN8	Mezzanine	Fix-30/360	6,188,000.00	6.200000	0.00	31,971.33	31,971.33	0.00	6,188,000.00	0.00
MF6	126670TP3	Mezzanine	Fix-30/360	5,525,000.00	6.200000	0.00	28,545.83	28,545.83	0.00	5,525,000.00	0.00
MF7	126670TQ1	Mezzanine	Fix-30/360	5,304,000.00	6.200000	0.00	27,404.00	27,404.00	0.00	5,304,000.00	0.00
MF8	126670TR9	Mezzanine	Fix-30/360	4,641,000.00	6.200000	0.00	23,978.50	23,978.50	0.00	4,641,000.00	0.00
BF	126670TS7	Junior	Fix-30/360	4,420,000.00	6.200000	0.00	22,836.67	22,836.67	0.00	4,420,000.00	0.00
MV1	126670TW8	Mezzanine	Var-Act/360	14,320,000.00	5.710000	0.00	65,868.02	65,868.02	0.00	14,320,000.00	0.00
MV2	126670TX6	Mezzanine	Var-Act/360	13,067,000.00	5.730000	0.00	60,315.09	60,315.09	0.00	13,067,000.00	0.00
MV3	126670TY4	Mezzanine	Var-Act/360	7,518,000.00	5.760000	0.00	34,883.52	34,883.52	0.00	7,518,000.00	0.00
MV4	126670TZ1	Mezzanine	Var-Act/360	6,802,000.00	5.880000	0.00	32,218.81	32,218.81	0.00	6,802,000.00	0.00
MV5	126670UA4	Mezzanine	Var-Act/360	6,802,000.00	5.920000	0.00	32,437.98	32,437.98	0.00	6,802,000.00	0.00
MV6	126670UB2	Mezzanine	Var-Act/360	5,907,000.00	5.980000	0.00	28,455.33	28,455.33	0.00	5,907,000.00	0.00
MV7	126670UC0	Mezzanine	Var-Act/360	5,549,000.00	6.620000	0.00	29,591.58	29,591.58	0.00	5,549,000.00	0.00
MV8	126670UD8	Mezzanine	Var-Act/360	5,012,000.00	6.820000	0.00	27,535.37	27,535.37	0.00	5,012,000.00	0.00
BV	126670UE6	Junior	Var-Act/360	3,759,000.00	7.209429	0.00	22,922.59	22,922.59	0.00	3,759,000.00	0.00
Totals				649,854,207.51		23,251,534.87	4,213,501.83	27,465,036.70	0.00	626,602,672.64	0.00



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CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-1
Series 2006-01

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
AF1	126670TC2	147,232,000.00	91,747,699.16	13,387,512.89	13,387,512.89	0.00	78,360,186.27	0.53222252139
AF2	126670TD0	22,857,000.00	22,857,000.00	0.00	0.00	0.00	22,857,000.00	1.00000000000
AF3	126670TE8	90,995,000.00	90,995,000.00	0.00	0.00	0.00	90,995,000.00	1.00000000000
AF4	126670TF5	21,633,000.00	21,633,000.00	0.00	0.00	0.00	21,633,000.00	1.00000000000
AF5	126670TG3	38,617,000.00	38,617,000.00	0.00	0.00	0.00	38,617,000.00	1.00000000000
AF6	126670TH1	44,200,000.00	44,200,000.00	0.00	0.00	0.00	44,200,000.00	1.00000000000
PF	126670UH9	100.00	100.00	0.00	0.00	0.00	100.00	1.00000000000
CF	126670UF3	442,000,000.00	390,935,699.16	0.00	0.00	0.00	377,548,186.27	0.85418141690
AV1	126670TT5	139,560,000.00	65,119,508.35	9,864,021.98	9,864,021.98	0.00	55,255,486.37	0.39592638557
AV2	126670TU2	115,712,000.00	115,712,000.00	0.00	0.00	0.00	115,712,000.00	1.00000000000
AV3	126670TV0	25,042,000.00	25,042,000.00	0.00	0.00	0.00	25,042,000.00	1.00000000000
PV	126670UJ5	100.00	100.00	0.00	0.00	0.00	100.00	1.00000000000
CV	126670UG1	358,000,000.00	283,559,508.35	0.00	0.00	0.00	273,695,486.37	0.76451253176
AR	126670UK2	100.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
MF1	126670TJ7	13,260,000.00	13,260,000.00	0.00	0.00	0.00	13,260,000.00	1.00000000000
MF2	126670TK4	12,155,000.00	12,155,000.00	0.00	0.00	0.00	12,155,000.00	1.00000000000
MF3	126670TL2	7,293,000.00	7,293,000.00	0.00	0.00	0.00	7,293,000.00	1.00000000000
MF4	126670TM0	6,409,000.00	6,409,000.00	0.00	0.00	0.00	6,409,000.00	1.00000000000
MF5	126670TN8	6,188,000.00	6,188,000.00	0.00	0.00	0.00	6,188,000.00	1.00000000000
MF6	126670TP3	5,525,000.00	5,525,000.00	0.00	0.00	0.00	5,525,000.00	1.00000000000
MF7	126670TQ1	5,304,000.00	5,304,000.00	0.00	0.00	0.00	5,304,000.00	1.00000000000
MF8	126670TR9	4,641,000.00	4,641,000.00	0.00	0.00	0.00	4,641,000.00	1.00000000000
BF	126670TS7	4,420,000.00	4,420,000.00	0.00	0.00	0.00	4,420,000.00	1.00000000000
MV1	126670TW8	14,320,000.00	14,320,000.00	0.00	0.00	0.00	14,320,000.00	1.00000000000
MV2	126670TX6	13,067,000.00	13,067,000.00	0.00	0.00	0.00	13,067,000.00	1.00000000000
MV3	126670TY4	7,518,000.00	7,518,000.00	0.00	0.00	0.00	7,518,000.00	1.00000000000
MV4	126670TZ1	6,802,000.00	6,802,000.00	0.00	0.00	0.00	6,802,000.00	1.00000000000
MV5	126670UA4	6,802,000.00	6,802,000.00	0.00	0.00	0.00	6,802,000.00	1.00000000000
MV6	126670UB2	5,907,000.00	5,907,000.00	0.00	0.00	0.00	5,907,000.00	1.00000000000
MV7	126670UC0	5,549,000.00	5,549,000.00	0.00	0.00	0.00	5,549,000.00	1.00000000000
MV8	126670UD8	5,012,000.00	5,012,000.00	0.00	0.00	0.00	5,012,000.00	1.00000000000
BV	126670UE6	3,759,000.00	3,759,000.00	0.00	0.00	0.00	3,759,000.00	1.00000000000
Totals		779,779,100.00	649,854,207.51	23,251,534.87	23,251,534.87	0.00	626,602,672.64	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Rate Carryover Paid	Interest Paid	Net Rate Carryover After Dist.
AF1	91,747,699.16	5.450000	5.450000	402,797.88	402,797.88	0.00	402,797.88	0.00
AF2	22,857,000.00	5.281000	5.281000	100,589.85	100,589.85	0.00	100,589.85	0.00
AF3	90,995,000.00	5.348000	5.348000	405,534.38	405,534.38	0.00	405,534.38	0.00
AF4	21,633,000.00	5.714000	5.714000	103,009.14	103,009.14	0.00	103,009.14	0.00
AF5	38,617,000.00	5.884000	5.884000	189,352.02	189,352.02	0.00	189,352.02	0.00
AF6	44,200,000.00	5.526000	5.526000	203,541.00	203,541.00	0.00	203,541.00	0.00
PF	100.00	0.000000	3040179.960000	0.00	0.00	0.00	253,348.33	0.00
CF	390,935,699.16	1.273328	1.273328	414,824.37	414,824.37	0.00	414,824.37	0.00
AV1	65,119,508.35	5.400000	5.400000	283,269.86	283,269.86	0.00	283,269.86	0.00
AV2	115,712,000.00	5.510000	5.510000	513,600.57	513,600.57	0.00	513,600.57	0.00
AV3	25,042,000.00	5.620000	5.620000	113,370.70	113,370.70	0.00	113,370.70	0.00
PV	100.00	0.000000	1948471.440000	0.00	0.00	0.00	162,372.62	0.00
CV	283,559,508.35	1.702625	1.702625	402,329.49	402,329.49	0.00	402,329.49	0.00
AR	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00
MF1	13,260,000.00	5.917000	5.917000	65,382.85	65,382.85	0.00	65,382.85	0.00
MF2	12,155,000.00	6.016000	6.016000	60,937.07	60,937.07	0.00	60,937.07	0.00
MF3	7,293,000.00	6.115000	6.115000	37,163.91	37,163.91	0.00	37,163.91	0.00
MF4	6,409,000.00	6.200000	6.200000	33,113.17	33,113.17	0.00	33,113.17	0.00
MF5	6,188,000.00	6.200000	6.200000	31,971.33	31,971.33	0.00	31,971.33	0.00
MF6	5,525,000.00	6.200000	6.200000	28,545.83	28,545.83	0.00	28,545.83	0.00
MF7	5,304,000.00	6.200000	6.200000	27,404.00	27,404.00	0.00	27,404.00	0.00
MF8	4,641,000.00	6.200000	6.200000	23,978.50	23,978.50	0.00	23,978.50	0.00
BF	4,420,000.00	6.200000	6.200000	22,836.67	22,836.67	0.00	22,836.67	0.00
MV1	14,320,000.00	5.710000	5.710000	65,868.02	65,868.02	0.00	65,868.02	0.00
MV2	13,067,000.00	5.730000	5.730000	60,315.09	60,315.09	0.00	60,315.09	0.00
MV3	7,518,000.00	5.760000	5.760000	34,883.52	34,883.52	0.00	34,883.52	0.00
MV4	6,802,000.00	5.880000	5.880000	32,218.81	32,218.81	0.00	32,218.81	0.00
MV5	6,802,000.00	5.920000	5.920000	32,437.98	32,437.98	0.00	32,437.98	0.00
MV6	5,907,000.00	5.980000	5.980000	28,455.33	28,455.33	0.00	28,455.33	0.00
MV7	5,549,000.00	6.620000	6.620000	29,591.58	29,591.58	0.00	29,591.58	0.00
MV8	5,012,000.00	6.820000	6.820000	27,535.37	27,535.37	0.00	27,535.37	0.00
BV	3,759,000.00	7.209429	7.570000	21,830.75	21,830.75	1,091.84	22,922.59	0.00
Totals	649,854,207.51			3,796,689.04	3,796,689.04	1,091.84	4,213,501.83	0.00



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CWABS, Inc.
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Series 2006-01

Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
AF1	126670TC2	147,232,000.00	623.150532221	90.928010826	2.735803934	532.222521395	5.450000
AF2	126670TD0	22,857,000.00	1,000.000000000	0.000000000	4.400833333	1,000.000000000	5.281000
AF3	126670TE8	90,995,000.00	1,000.000000000	0.000000000	4.456666667	1,000.000000000	5.348000
AF4	126670TF5	21,633,000.00	1,000.000000000	0.000000000	4.761666667	1,000.000000000	5.714000
AF5	126670TG3	38,617,000.00	1,000.000000000	0.000000000	4.903333333	1,000.000000000	5.884000
AF6	126670TH1	44,200,000.00	1,000.000000000	0.000000000	4.605000000	1,000.000000000	5.526000
PF	126670UH9	100.00	1,000.000000000	0.000000000	2,533,483.300000000	1,000.000000000	0.000000
CF	126670UF3	442,000,000.00	884.469907602	0.000000000	0.938516682	854.181416900	1.273328
AV1	126670TT5	139,560,000.00	466.605820794	70.679435225	2.029735320	395.926385569	5.400000
AV2	126670TU2	115,712,000.00	1,000.000000000	0.000000000	4.438611111	1,000.000000000	5.510000
AV3	126670TV0	25,042,000.00	1,000.000000000	0.000000000	4.527222222	1,000.000000000	5.620000
PV	126670UJ5	100.00	1,000.000000000	0.000000000	1,623,726.200000000	1,000.000000000	0.000000
CV	126670UG1	358,000,000.00	792.065665782	0.000000000	1.123825400	764.512531760	1.702625
AR	126670UK2	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
MF1	126670TJ7	13,260,000.00	1,000.000000000	0.000000000	4.930833333	1,000.000000000	5.917000
MF2	126670TK4	12,155,000.00	1,000.000000000	0.000000000	5.013333333	1,000.000000000	6.016000
MF3	126670TL2	7,293,000.00	1,000.000000000	0.000000000	5.095833333	1,000.000000000	6.115000
MF4	126670TM0	6,409,000.00	1,000.000000000	0.000000000	5.166666667	1,000.000000000	6.200000
MF5	126670TN8	6,188,000.00	1,000.000000000	0.000000000	5.166666667	1,000.000000000	6.200000
MF6	126670TP3	5,525,000.00	1,000.000000000	0.000000000	5.166666667	1,000.000000000	6.200000
MF7	126670TQ1	5,304,000.00	1,000.000000000	0.000000000	5.166666667	1,000.000000000	6.200000
MF8	126670TR9	4,641,000.00	1,000.000000000	0.000000000	5.166666667	1,000.000000000	6.200000
BF	126670TS7	4,420,000.00	1,000.000000000	0.000000000	5.166666667	1,000.000000000	6.200000
MV1	126670TW8	14,320,000.00	1,000.000000000	0.000000000	4.599722222	1,000.000000000	5.710000
MV2	126670TX6	13,067,000.00	1,000.000000000	0.000000000	4.615833333	1,000.000000000	5.730000
MV3	126670TY4	7,518,000.00	1,000.000000000	0.000000000	4.640000000	1,000.000000000	5.760000
MV4	126670TZ1	6,802,000.00	1,000.000000000	0.000000000	4.736666667	1,000.000000000	5.880000
MV5	126670UA4	6,802,000.00	1,000.000000000	0.000000000	4.768888889	1,000.000000000	5.920000
MV6	126670UB2	5,907,000.00	1,000.000000000	0.000000000	4.817222222	1,000.000000000	5.980000
MV7	126670UC0	5,549,000.00	1,000.000000000	0.000000000	5.332777778	1,000.000000000	6.620000
MV8	126670UD8	5,012,000.00	1,000.000000000	0.000000000	5.493888889	1,000.000000000	6.820000
BV	126670UE6	3,759,000.00	1,000.000000000	0.000000000	6.098055556	1,000.000000000	7.209429
Totals		779,779,100.00	833.382438065	29.818104730	5.403455709	803.564333335	



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Pool Level Data

Distribution Date		12/26/06
Cut-off Date		01/01/06
Record Date		11/30/06
Determination Date		12/15/06
LIBOR Determination Date		11/22/06
Accrual Period 30/360	Begin	11/01/06
	End	12/01/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	11/27/06
	End	12/26/06
Number of Days in Actual Accrual Period		29

Additional Interest Rate Details

Libor Rate	5.32000%
Fixed Net Rate Cap	6.60256%
AFI Net Rate Cap	6.83023%
Adjustable Net Rate Cap	7.20943%

Original Mortgage Details

	<u>Group I</u>	<u>Group II</u>
Original Aggregate Loan Count	2,140	1,556
Original Stated Principal Balance	442,000,000.00	358,000,000.00
Original Weighted Average Mortgage Rate	7.15096%	7.51608%
Original Weighted Average Net Mortgage Rate	6.64196%	7.00708%
Original Weighted Average Remaining Term	355	359

Collateral Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Cut-Off Date Balance of Pool	442,000,000.00	358,000,000.00	800,000,000.00
Beginning Aggregate Loan Count	1,901	1,250	3,151
Loans Paid Off or otherwise removed pursuant to the PSA	<u>67</u>	<u>41</u>	<u>108</u>
Ending Aggregate Loan Count	1,834	1,209	3,043
Beginning Pool Stated Principal Balance	390,935,699.16	283,559,508.35	674,495,207.51
Scheduled Principal	311,019.69	132,597.40	443,617.09



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Unscheduled Principal	13,076,493.20	9,731,424.58	22,807,917.78
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	377,548,186.27	273,695,486.37	651,243,672.64
Beginning Weighted Average Mortgage Rate	7.11156%	7.47812%	
Beginning Weighted Average Net Mortgage Rate	6.60256%	6.96912%	
Ending Weighted Average Mortgage Rate	7.10931%	7.47224%	
Ending Weighted Average Net Mortgage Rate	6.60031%	6.96324%	
Beginning Weighted Average Remaining Term to Maturity	350	350	
Ending Weighted Average Remaining Term to Maturity	349	349	



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Servicer Remittance Summary

Interest Remittance Amount

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Interest less Servicing Fees	2,144,152.76	1,639,155.42	3,783,308.18
Compensating Interest	9,759.34	9,770.20	19,529.54
Liquidation Interest Proceeds	0.00	0.00	0.00
Less: Non-Recoverable Interest Advances	0.00	0.00	0.00
Total Interest Remittance Amount	2,153,912.10	1,648,925.62	3,802,837.73

Principal Remittance Amount

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Principal	311,019.69	132,597.40	443,617.09
Curtailment Principal	30,814.42	62,264.18	93,078.60
Paid in Full Principal	13,045,678.78	9,669,160.40	22,714,839.18
Repurchased Principal	0.00	0.00	0.00
Liquidation Principal	0.00	0.00	0.00
Substitution Shortfall Principal	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00
Less: Non-Recoverable Principal Advances relating to Principal	0.00	0.00	0.00
Total Principal Remittance Amount	<u>13,387,512.89</u>	<u>9,864,021.98</u>	<u>23,251,534.87</u>
Total Principal and Interest Remittance	15,541,424.99	11,512,947.60	27,054,372.60



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Distributable Amounts

Principal Distribution Amount

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Remittance Amount	13,387,512.89	9,864,021.98	23,251,534.87
Extra Principal Distribution Amount	0.00	0.00	0.00
Transfer from Prefunding Account Month 1	0.00	0.00	0.00
Principal Distribution Amount	13,387,512.89	9,864,021.98	23,251,534.87

Interest Funds

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Interest Remittance	2,153,912.10	1,648,925.62	3,802,837.73
Less: Trustee Fee	<u>2,932.02</u>	<u>2,126.70</u>	<u>5,058.71</u>
Interest Funds	2,150,980.09	1,646,798.93	3,797,779.01

Swap Contract

Net Swap Payment

Swap Payment Received	87,837.28
Portion of Net Swap Payment Received allocated to Trust	0.00
Net Swap Payment Paid	0.00
Swap Termination Fee	0.00
Seniors Current Interest and Interest Carry Forward Amounts	0.00
Subordinate Current Interest and Interest Carry Forward Amounts	0.00
Extra Principal Distribution to meet OD Deficiency	0.00
Net Carryover Amounts Paid	0.00
Senior Unpaid Loss Amounts	0.00
Subordinate Unpaid Loss Amounts	<u>0.00</u>
Total	0.00

Servicer Advances

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Advances	14,036.32	15,484.77	29,521.09
Interest Advances	141,562.07	195,261.94	336,824.01
Reimbursement for Principal & Interest Advances	0.00	0.00	0.00
Reimbursement for Nonrecoverable Advances	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Advances	155,598.39	210,746.71	366,345.10



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Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Gross Master Servicing Fee	162,889.87	118,149.80	281,039.67
Net Master Servicing Fee	153,130.53	108,379.60	261,510.13
Trustee Fee	<u>2,932.02</u>	<u>2,126.70</u>	<u>5,058.71</u>
Total Net Loan Fees	156,062.55	110,506.29	266,568.84

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	13,045,678.78	9,669,160.40	22,714,839.18
Prepayment Interest Excess	0.00	0.00	0.00
Prepayment Interest Shortfall	9,759.34	9,770.20	19,529.54
Compensating Interest	9,759.34	9,770.20	19,529.54
Non-Supported Prepayment Interest Shortfall	-0.00	-0.00	-0.00
Prepayment Charges	253,348.33	162,372.62	415,720.95
CPR %	33.541%	34.247%	
SMM %	3.348%	3.433%	

Loan Substitution

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00



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Trust Accounts

Certificate Account

		<u>Group I</u>	<u>Group II</u>	<u>Total</u>
	Beginning Balance	0.00	0.00	0.00
Deposits	Principal Remittance	13,387,512.89	9,864,021.98	23,251,534.87
	Interest Remittance	2,153,912.10	1,648,925.62	3,802,837.73
	Prepayment Charges	<u>253,348.33</u>	<u>162,372.62</u>	<u>415,720.95</u>
	Total Deposits	15,794,773.32	11,675,320.22	27,470,093.55
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00	0.00	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00	0.00	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00	0.00	0.00
	To Terminate the Account	0.00	0.00	0.00
	To the Distribution Account	<u>15,794,773.32</u>	<u>11,675,320.22</u>	<u>27,470,093.55</u>
	Ending Balance	0.00	0.00	0.00



The **BANK**
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Distribution Account

	Beginning Balance	0.00
Deposits	From the Certificate Account	27,470,093.55
	Investment Income	1.89
	Portion of Net Swap Payment Received allocated to Trust	0.00
	Withdrawal from Principal Account	0.00
	Total Deposit	27,470,095.44
Withdrawals	To the trustee, the Trustee Fee	5,058.71
	To the SWAP Counterparty	0.00
	Principal and Interest Payments	27,465,036.72
	To Terminate the Distribution Account	0.00
	Total Withdrawals	27,470,095.44
	Ending Balance	0.00



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Carryover Reserve Account

	Beginning Balance	10,000.00
Deposits	Class AF-1 Net Corridor Contract	0.00
	Carryover Reserve Earnings	1.89
Withdrawals	From AF-1 Net Corridor, to the AF-1 Class	0.00
	From Carryover Reserve Earnings to CF class	<u>1.89</u>
	Ending Balance	10,000.00

NRC Payments to Classes are Detailed in the Interest Summary

Principal Reserve Account

Deposits	Beginning Principal Reserve Balance	200.00
	Deposits	0.00
Withdrawals	To Classes PF, PV	<u>0.00</u>
	Ending Principal Reserve Balance	200.00



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Credit Comeback Excess Account

Deposit	Beginning Balance	0.00
	Credit Comeback Excess Amount	0.00
Withdrawals	To the AF Classes	0.00
	To the AF Class, to restore Overcollateralization	0.00
	To the AF Classes, to cover Unpaid Realized Losses	0.00
	To the CF Class, interest income and leftover amounts	<u>0.00</u>
	Ending Balance	<u>0.00</u>

Swap Account

Beginning Balance	0.00
Deposits	0.00
Withdrawals	<u>0.00</u>
Ending Balance	<u>0.00</u>



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Loan Status

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	54	2.94438%	9,701,418.96	2.56958%	13	0.70883%	2,564,551.88	0.67926%	16	0.87241%	2,938,088.14	0.77820%
Group 2	49	4.05294%	12,006,865.48	4.38694%	27	2.23325%	4,804,459.27	1.75540%	18	1.48883%	3,668,166.63	1.34024%
Total	103	3.38482%	21,708,284.44	3.33336%	40	1.31449%	7,369,011.15	1.13153%	34	1.11732%	6,606,254.77	1.01441%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	17	0.92694%	2,858,206.70	0.75704%	7	0.38168%	1,247,704.87	0.33048%	10	0.54526%	1,826,620.88	0.48381%
Group 2	29	2.39868%	6,620,567.38	2.41895%	3	0.24814%	462,417.55	0.16895%	12	0.99256%	1,840,739.02	0.67255%
Total	46	1.51167%	9,478,774.08	1.45549%	10	0.32862%	1,710,122.42	0.26259%	22	0.72297%	3,667,359.90	0.56313%



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Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	1,193.00	1,077.00	2,270.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>	N/A			
<u>Group II</u>	N/A			



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Overcollateralization Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
OC Amount Beginning	15,691,000.00	8,950,000.00	24,641,000.00
OC Floor	2,210,000.00	1,790,000.00	4,000,000.00
OC Target Amount	15,691,000.00	8,950,000.00	24,641,000.00
OC Deficiency Amount Beginning	0.00	0.00	0.00
Excess Cashflow	414,822.48	403,421.33	818,243.82
Credit Comeback Excess Cashflow	0.00	0.00	0.00
Extra Principal Distribution Amount	0.00	0.00	0.00
OC Amount Ending	15,691,000.00	8,950,000.00	24,641,000.00
OC Deficiency Amount Ending	-0.00	-0.00	-0.00
Ending Group Certificate Balances	361,857,186.27	264,745,486.37	626,602,672.64

Trigger Events

	<u>Group I</u>	<u>Group II</u>
Rolling Sixty-Day Delinq Rate	2.77083%	5.94056%
Passing Delinquency Test?	YES	YES
Cumulative Loss Rate	0.00027%	0.00030%
Passing Cumulative Loss Test?	YES	YES
Trigger Event	NO	NO
Stepdown Date	NO	NO



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Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	645,848,100.00	492,671,672.64
Class A Percentage	82.824495%	78.625849%
Class MF1	13,260,000.00	13,260,000.00
Class MF1 Percentage	1.700482%	2.116174%
Class MF2	12,155,000.00	12,155,000.00
Class MF2 Percentage	1.558775%	1.939826%
Class MF3	7,293,000.00	7,293,000.00
Class MF3 Percentage	0.935265%	1.163895%
Class MF4	6,409,000.00	6,409,000.00
Class MF4 Percentage	0.821899%	1.022817%
Class MF5	6,188,000.00	6,188,000.00
Class MF5 Percentage	0.793558%	0.987548%
Class MF6	5,525,000.00	5,525,000.00
Class MF6 Percentage	0.708534%	0.881739%
Class MF7	5,304,000.00	5,304,000.00
Class MF7 Percentage	0.680193%	0.846469%
Class MF8	4,641,000.00	4,641,000.00
Class MF8 Percentage	0.595169%	0.740661%
Class BF	4,420,000.00	4,420,000.00
Class BF Percentage	0.566827%	0.705391%
Class MV1	14,320,000.00	14,320,000.00
Class MV1 Percentage	1.836418%	2.285340%
Class MV2	13,067,000.00	13,067,000.00
Class MV2 Percentage	1.675731%	2.085373%
Class MV3	7,518,000.00	7,518,000.00
Class MV3 Percentage	0.964119%	1.199803%
Class MV4	6,802,000.00	6,802,000.00
Class MV4 Percentage	0.872298%	1.085536%
Class MV5	6,802,000.00	6,802,000.00
Class MV5 Percentage	0.872298%	1.085536%



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Credit Support

Class MV6
Class MV6 Percentage

Class MV7
Class MV7 Percentage

Class MV8
Class MV8 Percentage

Class BV
Class BV Percentage

<u>Original</u>	<u>Current</u>
5,907,000.00	5,907,000.00
0.757522%	0.942703%
5,549,000.00	5,549,000.00
0.711612%	0.885569%
5,012,000.00	5,012,000.00
0.642746%	0.799869%
3,759,000.00	3,759,000.00
0.482060%	0.599902%

Group I

<u>Update Face</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	14	0.763	680,991.63	0.180
50,000.00	-	75,000.00	100	5.453	6,261,577.59	1.658
75,000.00	-	100,000.00	151	8.233	13,424,997.07	3.556
100,000.00	-	125,000.00	209	11.396	23,451,304.20	6.211
125,000.00	-	150,000.00	230	12.541	31,706,458.35	8.398
150,000.00	-	175,000.00	235	12.814	38,222,227.51	10.124
175,000.00	-	200,000.00	142	7.743	26,646,172.35	7.058
200,000.00	-	225,000.00	134	7.306	28,630,710.06	7.583
225,000.00	-	250,000.00	109	5.943	25,955,394.47	6.875
250,000.00	-	275,000.00	95	5.180	24,721,796.56	6.548
275,000.00	-	300,000.00	70	3.817	20,033,083.44	5.306
300,000.00	-	325,000.00	65	3.544	20,277,436.55	5.371
325,000.00	-	350,000.00	63	3.435	21,258,356.61	5.631
350,000.00	-	375,000.00	43	2.345	15,607,443.17	4.134
375,000.00	-	400,000.00	49	2.672	19,049,646.76	5.046
400,000.00	-	425,000.00	32	1.745	13,215,797.00	3.500
425,000.00	-	450,000.00	21	1.145	9,162,075.04	2.427
450,000.00	-	475,000.00	12	0.654	5,562,600.91	1.473
475,000.00	-	500,000.00	17	0.927	8,270,518.96	2.191
500,000.00	-	525,000.00	7	0.382	3,585,080.40	0.950
525,000.00	-	550,000.00	3	0.164	1,616,859.65	0.428
550,000.00	-	575,000.00	9	0.491	5,029,354.74	1.332
575,000.00	-	600,000.00	12	0.654	7,039,328.59	1.864
600,000.00	-	625,000.00	5	0.273	3,076,544.33	0.815
625,000.00	-	650,000.00	3	0.164	1,912,434.29	0.507
650,000.00	-	675,000.00	1	0.055	658,364.98	0.174
675,000.00	-	700,000.00	1	0.055	698,132.07	0.185
700,000.00	-	725,000.00	0	0.000	0.00	0.000



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<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	2	0.109	1,793,498.99	0.475
Wgt Ave / Total:			1834	100.000	377,548,186.27	100.000

Group II

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	1	0.083	49,584.97	0.018
50,000.00	-	75,000.00	42	3.474	2,602,455.37	0.951
75,000.00	-	100,000.00	71	5.873	6,160,191.97	2.251
100,000.00	-	125,000.00	80	6.617	9,120,719.30	3.332
125,000.00	-	150,000.00	108	8.933	14,970,723.38	5.470
150,000.00	-	175,000.00	126	10.422	20,594,995.93	7.525
175,000.00	-	200,000.00	135	11.166	25,344,641.13	9.260
200,000.00	-	225,000.00	132	10.918	28,079,272.64	10.259
225,000.00	-	250,000.00	104	8.602	24,539,928.31	8.966
250,000.00	-	275,000.00	78	6.452	20,626,955.49	7.536
275,000.00	-	300,000.00	83	6.865	23,794,731.69	8.694
300,000.00	-	325,000.00	54	4.467	16,899,308.98	6.174
325,000.00	-	350,000.00	43	3.557	14,571,623.17	5.324
350,000.00	-	375,000.00	42	3.474	15,288,830.44	5.586
375,000.00	-	400,000.00	36	2.978	14,068,855.20	5.140
400,000.00	-	425,000.00	10	0.827	4,103,708.32	1.499
425,000.00	-	450,000.00	14	1.158	6,145,181.63	2.245
450,000.00	-	475,000.00	14	1.158	6,495,872.87	2.373
475,000.00	-	500,000.00	11	0.910	5,362,196.47	1.959
500,000.00	-	525,000.00	5	0.414	2,568,221.01	0.938
525,000.00	-	550,000.00	7	0.579	3,759,694.09	1.374
550,000.00	-	575,000.00	3	0.248	1,694,891.62	0.619
575,000.00	-	600,000.00	2	0.165	1,173,868.61	0.429
600,000.00	-	625,000.00	1	0.083	612,000.00	0.224
625,000.00	-	650,000.00	4	0.331	2,575,238.08	0.941
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	0	0.000	0.00	0.000
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	2	0.165	1,525,000.00	0.557
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	1	0.083	966,795.70	0.353
Wgt Ave / Total:			1209	100.000	273,695,486.37	100.000



101 Barclay St., 4 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-1
Series 2006-01

Group I

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	0	0.000	0.00	0.000
5.0	- 5.5	3	0.164	903,611.65	0.239
5.5	- 6.0	122	6.652	33,881,504.21	8.974
6.0	- 6.5	340	18.539	86,984,074.46	23.039
6.5	- 7.0	481	26.227	107,788,395.81	28.550
7.0	- 7.5	295	16.085	57,069,185.79	15.116
7.5	- 8.0	228	12.432	40,059,862.04	10.611
8.0	- 8.5	121	6.598	18,436,407.63	4.883
8.5	- 9.0	87	4.744	13,420,437.47	3.555
9.0	- 9.5	50	2.726	6,350,454.40	1.682
9.5	- 10.0	40	2.181	5,184,233.14	1.373
10.0	- 10.5	30	1.636	3,311,812.21	0.877
10.5	- 11.0	23	1.254	2,705,191.98	0.717
11.0	- 11.5	11	0.600	1,159,968.12	0.307
11.5	- 12.0	3	0.164	293,047.36	0.078
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
Wgt Ave / Total:		1834	100.000	377,548,186.27	100.000

Group II

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	1	0.083	208,000.00	0.076
5.0	- 5.5	10	0.827	2,525,328.03	0.923
5.5	- 6.0	60	4.963	16,259,669.81	5.941
6.0	- 6.5	106	8.768	27,998,079.68	10.230
6.5	- 7.0	247	20.430	60,065,556.62	21.946
7.0	- 7.5	229	18.941	57,190,612.71	20.896
7.5	- 8.0	195	16.129	42,166,395.31	15.406
8.0	- 8.5	104	8.602	21,572,979.76	7.882
8.5	- 9.0	129	10.670	23,600,917.02	8.623
9.0	- 9.5	60	4.963	10,741,179.87	3.925
9.5	- 10.0	38	3.143	6,873,794.01	2.511
10.0	- 10.5	10	0.827	1,782,600.26	0.651
10.5	- 11.0	15	1.241	1,732,752.64	0.633
11.0	- 11.5	2	0.165	187,617.75	0.069
11.5	- 12.0	3	0.248	790,002.90	0.289
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
Wgt Ave / Total:		1209	100.000	273,695,486.37	100.000



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Group I

<u>Update Term</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	120	0	0.000	0.00	0.000
120	- 180	0	0.000	0.00	0.000
180	- 300	0	0.000	0.00	0.000
300	- 360	1834	100.000	377,548,186.27	100.000
>	360	0	0.000	0.00	0.000
Wgt Ave / Total:		1834	100.000	377,548,186.27	100.000

Group II

<u>Update Term</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	120	0	0.000	0.00	0.000
120	- 180	0	0.000	0.00	0.000
180	- 300	0	0.000	0.00	0.000
300	- 360	1209	100.000	273,695,486.37	100.000
>	360	0	0.000	0.00	0.000
Wgt Ave / Total:		1209	100.000	273,695,486.37	100.000