



101 Barclay St., 4 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.

CWABS Asset-Backed Certificates Trust 2006-1

Series 2006-01

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
AF1	126670TC2	Senior	Var-Act/360	100,145,530.84	5.450000	8,397,831.68	500,310.38	8,898,142.06	0.00	91,747,699.16	0.00
AF2	126670TD0	Senior	Fix-30/360	22,857,000.00	5.281000	0.00	100,589.85	100,589.85	0.00	22,857,000.00	0.00
AF3	126670TE8	Senior	Fix-30/360	90,995,000.00	5.348000	0.00	405,534.38	405,534.38	0.00	90,995,000.00	0.00
AF4	126670TF5	Senior	Fix-30/360	21,633,000.00	5.714000	0.00	103,009.14	103,009.14	0.00	21,633,000.00	0.00
AF5	126670TG3	Senior	Fix-30/360	38,617,000.00	5.884000	0.00	189,352.02	189,352.02	0.00	38,617,000.00	0.00
AF6	126670TH1	Senior	Fix-30/360	44,200,000.00	5.526000	0.00	203,541.00	203,541.00	0.00	44,200,000.00	0.00
PF	126670UH9	Prepay Penalties	Var-30/360	100.00	0.000000	0.00	161,648.10	161,648.10	0.00	100.00	0.00
CF	126670UF3	Residual	Var-30/360	399,333,530.84	1.093353	0.00	363,843.90	363,843.90	0.00	390,935,699.16	0.00
AV1	126670TT5	Senior	Var-Act/360	79,373,407.69	5.400000	14,253,899.34	392,898.37	14,646,797.71	0.00	65,119,508.35	0.00
AV2	126670TU2	Senior	Var-Act/360	115,712,000.00	5.510000	0.00	584,442.03	584,442.03	0.00	115,712,000.00	0.00
AV3	126670TV0	Senior	Var-Act/360	25,042,000.00	5.620000	0.00	129,008.04	129,008.04	0.00	25,042,000.00	0.00
PV	126670UJ5	Prepay Penalties	Var-30/360	100.00	0.000000	0.00	246,301.01	246,301.01	0.00	100.00	0.00
CV	126670UG1	Residual	Var-30/360	297,813,407.69	0.991748	0.00	246,129.81	246,129.81	0.00	283,559,508.35	0.00
AR	126670UK2	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
MF1	126670TJ7	Mezzanine	Fix-30/360	13,260,000.00	5.917000	0.00	65,382.85	65,382.85	0.00	13,260,000.00	0.00
MF2	126670TK4	Mezzanine	Fix-30/360	12,155,000.00	6.016000	0.00	60,937.07	60,937.07	0.00	12,155,000.00	0.00
MF3	126670TL2	Mezzanine	Fix-30/360	7,293,000.00	6.115000	0.00	37,163.91	37,163.91	0.00	7,293,000.00	0.00
MF4	126670TM0	Mezzanine	Fix-30/360	6,409,000.00	6.200000	0.00	33,113.17	33,113.17	0.00	6,409,000.00	0.00
MF5	126670TN8	Mezzanine	Fix-30/360	6,188,000.00	6.200000	0.00	31,971.33	31,971.33	0.00	6,188,000.00	0.00
MF6	126670TP3	Mezzanine	Fix-30/360	5,525,000.00	6.200000	0.00	28,545.83	28,545.83	0.00	5,525,000.00	0.00
MF7	126670TQ1	Mezzanine	Fix-30/360	5,304,000.00	6.200000	0.00	27,404.00	27,404.00	0.00	5,304,000.00	0.00
MF8	126670TR9	Mezzanine	Fix-30/360	4,641,000.00	6.200000	0.00	23,978.50	23,978.50	0.00	4,641,000.00	0.00
BF	126670TS7	Junior	Fix-30/360	4,420,000.00	6.200000	0.00	22,836.67	22,836.67	0.00	4,420,000.00	0.00
MV1	126670TW8	Mezzanine	Var-Act/360	14,320,000.00	5.710000	0.00	74,953.27	74,953.27	0.00	14,320,000.00	0.00
MV2	126670TX6	Mezzanine	Var-Act/360	13,067,000.00	5.730000	0.00	68,634.42	68,634.42	0.00	13,067,000.00	0.00
MV3	126670TY4	Mezzanine	Var-Act/360	7,518,000.00	5.760000	0.00	39,695.04	39,695.04	0.00	7,518,000.00	0.00
MV4	126670TZ1	Mezzanine	Var-Act/360	6,802,000.00	5.880000	0.00	36,662.78	36,662.78	0.00	6,802,000.00	0.00
MV5	126670UA4	Mezzanine	Var-Act/360	6,802,000.00	5.920000	0.00	36,912.19	36,912.19	0.00	6,802,000.00	0.00
MV6	126670UB2	Mezzanine	Var-Act/360	5,907,000.00	5.980000	0.00	32,380.20	32,380.20	0.00	5,907,000.00	0.00
MV7	126670UC0	Mezzanine	Var-Act/360	5,549,000.00	6.347380	0.00	33,673.18	33,673.18	0.00	5,549,000.00	0.00
MV8	126670UD8	Mezzanine	Var-Act/360	5,012,000.00	6.347380	0.00	31,333.35	31,333.35	0.00	5,012,000.00	0.00
BV	126670UE6	Junior	Var-Act/360	3,759,000.00	6.347380	0.00	26,084.33	26,084.33	0.00	3,759,000.00	0.00
Totals				672,505,938.53		22,651,731.02	4,338,270.13	26,990,001.15	0.00	649,854,207.51	0.00



101 Barclay St., 4 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-1
Series 2006-01

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
AF1	126670TC2	147,232,000.00	100,145,530.84	8,397,831.68	8,397,831.68	0.00	91,747,699.16	0.62315053222
AF2	126670TD0	22,857,000.00	22,857,000.00	0.00	0.00	0.00	22,857,000.00	1.00000000000
AF3	126670TE8	90,995,000.00	90,995,000.00	0.00	0.00	0.00	90,995,000.00	1.00000000000
AF4	126670TF5	21,633,000.00	21,633,000.00	0.00	0.00	0.00	21,633,000.00	1.00000000000
AF5	126670TG3	38,617,000.00	38,617,000.00	0.00	0.00	0.00	38,617,000.00	1.00000000000
AF6	126670TH1	44,200,000.00	44,200,000.00	0.00	0.00	0.00	44,200,000.00	1.00000000000
PF	126670UH9	100.00	100.00	0.00	0.00	0.00	100.00	1.00000000000
CF	126670UF3	442,000,000.00	399,333,530.84	0.00	0.00	0.00	390,935,699.16	0.88446990760
AV1	126670TT5	139,560,000.00	79,373,407.69	14,253,899.34	14,253,899.34	0.00	65,119,508.35	0.46660582079
AV2	126670TU2	115,712,000.00	115,712,000.00	0.00	0.00	0.00	115,712,000.00	1.00000000000
AV3	126670TV0	25,042,000.00	25,042,000.00	0.00	0.00	0.00	25,042,000.00	1.00000000000
PV	126670UJ5	100.00	100.00	0.00	0.00	0.00	100.00	1.00000000000
CV	126670UG1	358,000,000.00	297,813,407.69	0.00	0.00	0.00	283,559,508.35	0.79206566578
AR	126670UK2	100.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
MF1	126670TJ7	13,260,000.00	13,260,000.00	0.00	0.00	0.00	13,260,000.00	1.00000000000
MF2	126670TK4	12,155,000.00	12,155,000.00	0.00	0.00	0.00	12,155,000.00	1.00000000000
MF3	126670TL2	7,293,000.00	7,293,000.00	0.00	0.00	0.00	7,293,000.00	1.00000000000
MF4	126670TM0	6,409,000.00	6,409,000.00	0.00	0.00	0.00	6,409,000.00	1.00000000000
MF5	126670TN8	6,188,000.00	6,188,000.00	0.00	0.00	0.00	6,188,000.00	1.00000000000
MF6	126670TP3	5,525,000.00	5,525,000.00	0.00	0.00	0.00	5,525,000.00	1.00000000000
MF7	126670TQ1	5,304,000.00	5,304,000.00	0.00	0.00	0.00	5,304,000.00	1.00000000000
MF8	126670TR9	4,641,000.00	4,641,000.00	0.00	0.00	0.00	4,641,000.00	1.00000000000
BF	126670TS7	4,420,000.00	4,420,000.00	0.00	0.00	0.00	4,420,000.00	1.00000000000
MV1	126670TW8	14,320,000.00	14,320,000.00	0.00	0.00	0.00	14,320,000.00	1.00000000000
MV2	126670TX6	13,067,000.00	13,067,000.00	0.00	0.00	0.00	13,067,000.00	1.00000000000
MV3	126670TY4	7,518,000.00	7,518,000.00	0.00	0.00	0.00	7,518,000.00	1.00000000000
MV4	126670TZ1	6,802,000.00	6,802,000.00	0.00	0.00	0.00	6,802,000.00	1.00000000000
MV5	126670UA4	6,802,000.00	6,802,000.00	0.00	0.00	0.00	6,802,000.00	1.00000000000
MV6	126670UB2	5,907,000.00	5,907,000.00	0.00	0.00	0.00	5,907,000.00	1.00000000000
MV7	126670UC0	5,549,000.00	5,549,000.00	0.00	0.00	0.00	5,549,000.00	1.00000000000
MV8	126670UD8	5,012,000.00	5,012,000.00	0.00	0.00	0.00	5,012,000.00	1.00000000000
BV	126670UE6	3,759,000.00	3,759,000.00	0.00	0.00	0.00	3,759,000.00	1.00000000000
Totals		779,779,100.00	672,505,938.53	22,651,731.02	22,651,731.02	0.00	649,854,207.51	



101 Barclay St., 4 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-1
Series 2006-01

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Rate Carryover Paid	Interest Paid	Net Rate Carryover After Dist.
AF1	100,145,530.84	5.450000	5.450000	500,310.38	500,310.38	0.00	500,310.38	0.00
AF2	22,857,000.00	5.281000	5.281000	100,589.85	100,589.85	0.00	100,589.85	0.00
AF3	90,995,000.00	5.348000	5.348000	405,534.38	405,534.38	0.00	405,534.38	0.00
AF4	21,633,000.00	5.714000	5.714000	103,009.14	103,009.14	0.00	103,009.14	0.00
AF5	38,617,000.00	5.884000	5.884000	189,352.02	189,352.02	0.00	189,352.02	0.00
AF6	44,200,000.00	5.526000	5.526000	203,541.00	203,541.00	0.00	203,541.00	0.00
PF	100.00	0.000000	1939777.200000	0.00	0.00	0.00	161,648.10	0.00
CF	399,333,530.84	1.093353	1.093353	363,843.90	363,843.90	0.00	363,843.90	0.00
AV1	79,373,407.69	5.400000	5.400000	392,898.37	392,898.37	0.00	392,898.37	0.00
AV2	115,712,000.00	5.510000	5.510000	584,442.03	584,442.03	0.00	584,442.03	0.00
AV3	25,042,000.00	5.620000	5.620000	129,008.04	129,008.04	0.00	129,008.04	0.00
PV	100.00	0.000000	2955612.120000	0.00	0.00	0.00	246,301.01	0.00
CV	297,813,407.69	0.991748	0.991748	246,129.81	246,129.81	0.00	246,129.81	0.00
AR	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00
MF1	13,260,000.00	5.917000	5.917000	65,382.85	65,382.85	0.00	65,382.85	0.00
MF2	12,155,000.00	6.016000	6.016000	60,937.07	60,937.07	0.00	60,937.07	0.00
MF3	7,293,000.00	6.115000	6.115000	37,163.91	37,163.91	0.00	37,163.91	0.00
MF4	6,409,000.00	6.200000	6.200000	33,113.17	33,113.17	0.00	33,113.17	0.00
MF5	6,188,000.00	6.200000	6.200000	31,971.33	31,971.33	0.00	31,971.33	0.00
MF6	5,525,000.00	6.200000	6.200000	28,545.83	28,545.83	0.00	28,545.83	0.00
MF7	5,304,000.00	6.200000	6.200000	27,404.00	27,404.00	0.00	27,404.00	0.00
MF8	4,641,000.00	6.200000	6.200000	23,978.50	23,978.50	0.00	23,978.50	0.00
BF	4,420,000.00	6.200000	6.200000	22,836.67	22,836.67	0.00	22,836.67	0.00
MV1	14,320,000.00	5.710000	5.710000	74,953.27	74,953.27	0.00	74,953.27	0.00
MV2	13,067,000.00	5.730000	5.730000	68,634.42	68,634.42	0.00	68,634.42	0.00
MV3	7,518,000.00	5.760000	5.760000	39,695.04	39,695.04	0.00	39,695.04	0.00
MV4	6,802,000.00	5.880000	5.880000	36,662.78	36,662.78	0.00	36,662.78	0.00
MV5	6,802,000.00	5.920000	5.920000	36,912.19	36,912.19	0.00	36,912.19	0.00
MV6	5,907,000.00	5.980000	5.980000	32,380.21	32,380.21	0.00	32,380.20	0.00
MV7	5,549,000.00	6.347380	6.620000	32,286.48	32,286.48	1,386.70	33,673.18	0.00
MV8	5,012,000.00	6.347380	6.820000	29,161.98	29,161.98	2,171.37	31,333.35	0.00
BV	3,759,000.00	6.347380	7.570000	21,871.49	21,871.49	4,212.84	26,084.33	0.00
Totals	672,505,938.53			3,922,550.11	3,922,550.11	7,770.91	4,338,270.13	0.00



101 Barclay St., 4 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-1
Series 2006-01

Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
AF1	126670TC2	147,232,000.00	680.188619594	57.038087372	3.398108979	623.150532221	5.450000
AF2	126670TD0	22,857,000.00	1,000.000000000	0.000000000	4.400833333	1,000.000000000	5.281000
AF3	126670TE8	90,995,000.00	1,000.000000000	0.000000000	4.456666667	1,000.000000000	5.348000
AF4	126670TF5	21,633,000.00	1,000.000000000	0.000000000	4.761666667	1,000.000000000	5.714000
AF5	126670TG3	38,617,000.00	1,000.000000000	0.000000000	4.903333333	1,000.000000000	5.884000
AF6	126670TH1	44,200,000.00	1,000.000000000	0.000000000	4.605000000	1,000.000000000	5.526000
PF	126670UH9	100.00	1,000.000000000	0.000000000	1,616,481.000000000	1,000.000000000	0.000000
CF	126670UF3	442,000,000.00	903.469526787	0.000000000	0.823176244	884.469907602	1.093353
AV1	126670TT5	139,560,000.00	568.740381843	102.134561049	2.815264890	466.605820794	5.400000
AV2	126670TU2	115,712,000.00	1,000.000000000	0.000000000	5.050833333	1,000.000000000	5.510000
AV3	126670TV0	25,042,000.00	1,000.000000000	0.000000000	5.151666667	1,000.000000000	5.620000
PV	126670UJ5	100.00	1,000.000000000	0.000000000	2,463,010.100000000	1,000.000000000	0.000000
CV	126670UG1	358,000,000.00	831.881027067	0.000000000	0.687513431	792.065665782	0.991748
AR	126670UK2	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
MF1	126670TJ7	13,260,000.00	1,000.000000000	0.000000000	4.930833333	1,000.000000000	5.917000
MF2	126670TK4	12,155,000.00	1,000.000000000	0.000000000	5.013333333	1,000.000000000	6.016000
MF3	126670TL2	7,293,000.00	1,000.000000000	0.000000000	5.095833333	1,000.000000000	6.115000
MF4	126670TM0	6,409,000.00	1,000.000000000	0.000000000	5.166666667	1,000.000000000	6.200000
MF5	126670TN8	6,188,000.00	1,000.000000000	0.000000000	5.166666667	1,000.000000000	6.200000
MF6	126670TP3	5,525,000.00	1,000.000000000	0.000000000	5.166666667	1,000.000000000	6.200000
MF7	126670TQ1	5,304,000.00	1,000.000000000	0.000000000	5.166666667	1,000.000000000	6.200000
MF8	126670TR9	4,641,000.00	1,000.000000000	0.000000000	5.166666667	1,000.000000000	6.200000
BF	126670TS7	4,420,000.00	1,000.000000000	0.000000000	5.166666667	1,000.000000000	6.200000
MV1	126670TW8	14,320,000.00	1,000.000000000	0.000000000	5.234166667	1,000.000000000	5.710000
MV2	126670TX6	13,067,000.00	1,000.000000000	0.000000000	5.252500000	1,000.000000000	5.730000
MV3	126670TY4	7,518,000.00	1,000.000000000	0.000000000	5.280000000	1,000.000000000	5.760000
MV4	126670TZ1	6,802,000.00	1,000.000000000	0.000000000	5.390000000	1,000.000000000	5.880000
MV5	126670UA4	6,802,000.00	1,000.000000000	0.000000000	5.426666667	1,000.000000000	5.920000
MV6	126670UB2	5,907,000.00	1,000.000000000	0.000000000	5.481666667	1,000.000000000	5.980000
MV7	126670UC0	5,549,000.00	1,000.000000000	0.000000000	6.068333333	1,000.000000000	6.347380
MV8	126670UD8	5,012,000.00	1,000.000000000	0.000000000	6.251666667	1,000.000000000	6.347380
BV	126670UE6	3,759,000.00	1,000.000000000	0.000000000	6.939166667	1,000.000000000	6.347380
Totals		779,779,100.00	862.431345659	29.048907594	5.563460383	833.382438065	



101 Barclay St., 4 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc. **CWABS Asset-Backed Certificates Trust 2006-1** **Series 2006-01**

Pool Level Data

Distribution Date		11/27/06
Cut-off Date		01/01/06
Record Date		10/31/06
Determination Date		11/15/06
LIBOR Determination Date		10/23/06
Accrual Period 30/360	Begin	10/01/06
	End	11/01/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	10/25/06
	End	11/27/06
Number of Days in Actual Accrual Period		33

Additional Interest Rate Details

Libor Rate	5.32000%
Fixed Net Rate Cap	6.60684%
AFI Net Rate Cap	6.00621%
Adjustable Net Rate Cap	6.34738%

Original Mortgage Details

	<u>Group I</u>	<u>Group II</u>
Original Aggregate Loan Count	2,140	1,556
Original Stated Principal Balance	442,000,000.00	358,000,000.00
Original Weighted Average Mortgage Rate	7.15096%	7.51608%
Original Weighted Average Net Mortgage Rate	6.64196%	7.00708%
Original Weighted Average Remaining Term	355	359

Collateral Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Cut-Off Date Balance of Pool	442,000,000.00	358,000,000.00	800,000,000.00
Beginning Aggregate Loan Count	1,943	1,312	3,255
Loans Paid Off or otherwise removed pursuant to the PSA	42	62	104
Ending Aggregate Loan Count	1,901	1,250	3,151
Beginning Pool Stated Principal Balance	399,333,530.84	297,813,407.69	697,146,938.53
Scheduled Principal	319,550.44	474,113.37	793,663.81
Unscheduled Principal	8,078,281.24	13,779,785.97	21,858,067.21
Realized Principal Losses	0.00	0.00	0.00
Ending Pool Stated Principal Balance	390,935,699.16	283,559,508.35	674,495,207.51



101 Barclay St., 4 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-1
Series 2006-01

Beginning Weighted Average Mortgage Rate	7.11584%	7.49112%
Beginning Weighted Average Net Mortgage Rate	6.60684%	6.98212%
Ending Weighted Average Mortgage Rate	7.11156%	7.47865%
Ending Weighted Average Net Mortgage Rate	6.60256%	6.96965%
Beginning Weighted Average Remaining Term to Maturity	351	351
Ending Weighted Average Remaining Term to Maturity	350	350



101 Barclay St., 4 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-1
Series 2006-01

Servicer Remittance Summary

Interest Remittance Amount

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Interest less Servicing Fees	2,196,102.18	1,720,972.24	3,917,074.42
Compensating Interest	5,501.86	14,068.36	19,570.22
Liquidation Interest Proceeds	0.00	0.00	0.00
Less: Non-Recoverable Interest Advances	0.00	0.00	0.00
Total Interest Remittance Amount	2,201,604.04	1,735,040.60	3,936,644.64

Principal Remittance Amount

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Principal	319,550.44	136,499.90	456,050.34
Curtailment Principal	30,017.05	59,812.14	89,829.19
Paid in Full Principal	8,048,264.19	13,719,973.83	21,768,238.02
Repurchased Principal	0.00	337,613.47	337,613.47
Liquidation Principal	0.00	0.00	0.00
Substitution Shortfall Principal	0.00	0.00	0.00
Subsequent Recoveries	-1,097.00	0.00	-1,097.00
Less: Non-Recoverable Principal Advances relating to Principal	0.00	0.00	0.00
Total Principal Remittance Amount	8,396,734.68	14,253,899.34	22,650,634.02

Total Principal and Interest Remittance	10,598,338.72	15,988,939.94	26,587,278.66
--	----------------------	----------------------	----------------------



101 Barclay St., 4 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-1
Series 2006-01

Distributable Amounts

Principal Distribution Amount

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Remittance Amount	8,396,734.68	14,253,899.34	22,650,634.02
Extra Principal Distribution Amount	1,097.00	0.00	1,097.00
Transfer from Prefunding Account Month 1	0.00	0.00	0.00
Principal Distribution Amount	8,397,831.68	14,253,899.34	22,651,731.02

Interest Funds

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Interest Remittance	2,201,604.04	1,735,040.60	3,936,644.64
Less: Trustee Fee	2,995.00	2,233.60	5,228.60
Interest Funds	2,198,609.04	1,732,807.00	3,931,416.04

Swap Contract

Net Swap Payment

Swap Payment Received	239,975.52
Portion of Net Swap Payment Received allocated to Trust	0.00
Net Swap Payment Paid	0.00
Swap Termination Fee	0.00
Seniors Current Interest and Interest Carry Forward Amounts	0.00
Subordinate Current Interest and Interest Carry Forward Amounts	0.00
Extra Principal Distribution to meet OD Deficiency	0.00
Net Carryover Amounts Paid	0.00
Senior Unpaid Loss Amounts	0.00
Subordinate Unpaid Loss Amounts	0.00
Total	0.00

Servicer Advances

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Advances	11,673.15	14,054.88	25,728.03
Interest Advances	125,716.74	177,289.52	303,006.26
Reimbursement for Principal & Interest Advances	0.00	0.00	0.00
Reimbursement for Nonrecoverable Advances	0.00	0.00	0.00
Total Advances	137,389.89	191,344.40	328,734.29



101 Barclay St., 4 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-1
Series 2006-01

Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Gross Master Servicing Fee	166,388.97	124,088.92	290,477.89
Net Master Servicing Fee	160,887.11	110,020.56	270,907.67
Trustee Fee	<u>2,995.00</u>	<u>2,233.60</u>	<u>5,228.60</u>
Total Net Loan Fees	163,882.11	112,254.16	276,136.27

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	8,048,264.19	13,719,973.83	21,768,238.02
Prepayment Interest Excess	0.00	0.00	0.00
Prepayment Interest Shortfall	5,501.86	14,068.36	19,570.22
Compensating Interest	5,501.86	14,068.36	19,570.22
Non-Supported Prepayment Interest Shortfall	-0.00	-0.00	-0.00
Prepayment Charges	161,648.10	246,301.01	407,949.11
CPR %	21.764%	43.415%	
SMM %	2.025%	4.634%	

Loan Substitution

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00



101 Barclay St., 4 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-1
Series 2006-01

Trust Accounts			
Certificate Account			
	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Balance	0.00	0.00	0.00
Deposits			
Principal Remittance	8,396,734.68	14,253,899.34	22,650,634.02
Interest Remittance	2,201,604.04	1,735,040.60	3,936,644.64
Prepayment Charges	<u>161,648.10</u>	<u>246,301.01</u>	<u>407,949.11</u>
Total Deposits	10,759,986.82	16,235,240.95	26,995,227.77
Withdrawals			
To the Master Servicer, any unpaid or reimbursed Amounts	0.00	0.00	0.00
To the Seller, any unpaid or reimbursed Amounts	0.00	0.00	0.00
To the Depositor, any unpaid or reimbursed Amounts	0.00	0.00	0.00
To Terminate the Account	0.00	0.00	0.00
To the Distribution Account	<u>10,759,986.82</u>	<u>16,235,240.95</u>	<u>26,995,227.77</u>
Ending Balance	0.00	0.00	0.00



The **BANK**
of **NEW YORK**

101 Barclay St., 4 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-1
Series 2006-01

Distribution Account

	Beginning Balance	0.00
Deposits	From the Certificate Account	26,995,227.77
	Investment Income	1.96
	Portion of Net Swap Payment Received allocated to Trust	0.00
	Withdrawal from Principal Account	<u>0.00</u>
	Total Deposit	26,995,229.73
Withdrawals	To the trustee, the Trustee Fee	5,228.60
	To the SWAP Counterparty	0.00
	Principal and Interest Payments	26,990,001.13
	To Terminate the Distribution Account	<u>0.00</u>
	Total Withdrawals	26,995,229.73
	Ending Balance	0.00



101 Barclay St., 4 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-1
Series 2006-01

Carryover Reserve Account

	Beginning Balance	10,000.00
Deposits	Class AF-1 Net Corridor Contract	0.00
	Carryover Reserve Earnings	1.96
Withdrawals	From AF-1 Net Corridor, to the AF-1 Class	0.00
	From Carryover Reserve Earnings to CF class	<u>1.96</u>
	Ending Balance	10,000.00

NRC Payments to Classes are Detailed in the Interest Summary

Principal Reserve Account

Deposits	Beginning Principal Reserve Balance	200.00
	Deposits	0.00
Withdrawals	To Classes PF, PV	<u>0.00</u>
	Ending Principal Reserve Balance	200.00



101 Barclay St., 4 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-1
Series 2006-01

Credit Comeback Excess Account

Deposit	Beginning Balance	0.00
	Credit Comeback Excess Amount	0.00
Withdrawals	To the AF Classes	0.00
	To the AF Class, to restore Overcollateralization	0.00
	To the AF Classes, to cover Unpaid Realized Losses	0.00
	To the CF Class, interest income and leftover amounts	0.00
	Ending Balance	0.00

Swap Account

Beginning Balance	0.00
Deposits	0.00
Withdrawals	0.00
Ending Balance	0.00



101 Barclay St., 4 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-1
Series 2006-01

Loan Status

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	44	2.31457%	7,940,205.91	2.03108%	16	0.84166%	2,921,016.55	0.74719%	31	1.63072%	5,705,709.97	1.45950%
Group 2	52	4.16000%	11,011,445.11	3.88329%	13	1.04000%	3,142,355.24	1.10818%	42	3.36000%	8,462,502.81	2.98438%
Total	96	3.04665%	18,951,651.02	2.80975%	29	0.92034%	6,063,371.79	0.89895%	73	2.31672%	14,168,212.78	2.10057%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	8	0.42083%	1,884,530.27	0.48206%	0	0.00000%	0.00	0.00000%	1	0.05260%	174,402.32	0.04461%
Group 2	15	1.20000%	3,261,820.86	1.15031%	3	0.24000%	476,309.72	0.16798%	2	0.16000%	562,990.42	0.19854%
Total	23	0.72993%	5,146,351.13	0.76299%	3	0.09521%	476,309.72	0.07062%	3	0.09521%	737,392.74	0.10933%



101 Barclay St., 4 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-1
Series 2006-01

Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	1,193.00	1,077.00	2,270.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	-1,097.00	0.00	-1,097.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>	N/A			
<u>Group II</u>	N/A			



101 Barclay St., 4 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc. **CWABS Asset-Backed Certificates Trust 2006-1** **Series 2006-01**

Overcollateralization Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
OC Amount Beginning	15,691,000.00	8,950,000.00	24,641,000.00
OC Floor	2,210,000.00	1,790,000.00	4,000,000.00
OC Target Amount	15,691,000.00	8,950,000.00	24,641,000.00
OC Deficiency Amount Beginning	1,097.00	0.00	1,097.00
Excess Cashflow	364,938.94	253,900.73	618,839.67
Credit Comeback Excess Cashflow	0.00	0.00	0.00
Extra Principal Distribution Amount	1,097.00	0.00	1,097.00
OC Amount Ending	15,691,000.00	8,950,000.00	24,641,000.00
OC Deficiency Amount Ending	-0.00	-0.00	-0.00
Ending Group Certificate Balances	375,244,699.16	274,609,508.35	649,854,207.51

Trigger Events

	<u>Group I</u>	<u>Group II</u>
Rolling Sixty-Day Delinq Rate	2.41624%	5.41715%
Passing Delinquency Test?	YES	YES
Cumulative Loss Rate	0.00027%	0.00030%
Passing Cumulative Loss Test?	YES	YES
Trigger Event	NO	NO
Stepdown Date	NO	NO



101 Barclay St., 4 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.

CWABS Asset-Backed Certificates Trust 2006-1

Series 2006-01

Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	645,848,100.00	515,923,207.51
Class A Percentage	82.824495%	79.390608%
Class MF1	13,260,000.00	13,260,000.00
Class MF1 Percentage	1.700482%	2.040458%
Class MF2	12,155,000.00	12,155,000.00
Class MF2 Percentage	1.558775%	1.870420%
Class MF3	7,293,000.00	7,293,000.00
Class MF3 Percentage	0.935265%	1.122252%
Class MF4	6,409,000.00	6,409,000.00
Class MF4 Percentage	0.821899%	0.986221%
Class MF5	6,188,000.00	6,188,000.00
Class MF5 Percentage	0.793558%	0.952214%
Class MF6	5,525,000.00	5,525,000.00
Class MF6 Percentage	0.708534%	0.850191%
Class MF7	5,304,000.00	5,304,000.00
Class MF7 Percentage	0.680193%	0.816183%
Class MF8	4,641,000.00	4,641,000.00
Class MF8 Percentage	0.595169%	0.714160%
Class BF	4,420,000.00	4,420,000.00
Class BF Percentage	0.566827%	0.680153%
Class MV1	14,320,000.00	14,320,000.00
Class MV1 Percentage	1.836418%	2.203571%
Class MV2	13,067,000.00	13,067,000.00
Class MV2 Percentage	1.675731%	2.010759%
Class MV3	7,518,000.00	7,518,000.00
Class MV3 Percentage	0.964119%	1.156875%
Class MV4	6,802,000.00	6,802,000.00
Class MV4 Percentage	0.872298%	1.046696%
Class MV5	6,802,000.00	6,802,000.00
Class MV5 Percentage	0.872298%	1.046696%
Class MV6	5,907,000.00	5,907,000.00
Class MV6 Percentage	0.757522%	0.908973%
Class MV7	5,549,000.00	5,549,000.00
Class MV7 Percentage	0.711612%	0.853884%
Class MV8	5,012,000.00	5,012,000.00



101 Barclay St., 4 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.

CWABS Asset-Backed Certificates Trust 2006-1

Series 2006-01

Credit Support

Class MV8 Percentage

Class BV

Class BV Percentage

Original

0.642746%

3,759,000.00

0.482060%

Current

0.771250%

3,759,000.00

0.578437%

Group I

<u>Update Face</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=	0.00		0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	15	0.789	730,612.34	0.187
50,000.00	-	75,000.00	101	5.313	6,325,557.01	1.618
75,000.00	-	100,000.00	157	8.259	13,977,690.15	3.575
100,000.00	-	125,000.00	218	11.468	24,488,538.53	6.264
125,000.00	-	150,000.00	240	12.625	33,087,495.00	8.464
150,000.00	-	175,000.00	239	12.572	38,889,686.73	9.948
175,000.00	-	200,000.00	149	7.838	27,966,795.74	7.154
200,000.00	-	225,000.00	141	7.417	30,135,988.14	7.709
225,000.00	-	250,000.00	115	6.049	27,411,308.71	7.012
250,000.00	-	275,000.00	98	5.155	25,505,249.92	6.524
275,000.00	-	300,000.00	74	3.893	21,181,529.45	5.418
300,000.00	-	325,000.00	67	3.524	20,930,434.45	5.354
325,000.00	-	350,000.00	64	3.367	21,613,057.13	5.529
350,000.00	-	375,000.00	47	2.472	17,051,541.77	4.362
375,000.00	-	400,000.00	48	2.525	18,668,929.19	4.775
400,000.00	-	425,000.00	33	1.736	13,625,996.81	3.485
425,000.00	-	450,000.00	22	1.157	9,601,054.31	2.456
450,000.00	-	475,000.00	12	0.631	5,564,599.56	1.423
475,000.00	-	500,000.00	17	0.894	8,252,805.06	2.111
500,000.00	-	525,000.00	8	0.421	4,087,863.47	1.046
525,000.00	-	550,000.00	3	0.158	1,618,433.31	0.414
550,000.00	-	575,000.00	9	0.473	5,033,156.46	1.287
575,000.00	-	600,000.00	12	0.631	7,043,410.30	1.802
600,000.00	-	625,000.00	5	0.263	3,077,684.68	0.787
625,000.00	-	650,000.00	3	0.158	1,913,210.58	0.489
650,000.00	-	675,000.00	1	0.053	658,984.90	0.169
675,000.00	-	700,000.00	1	0.053	698,774.09	0.179
700,000.00	-	725,000.00	0	0.000	0.00	0.000
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	2	0.105	1,795,311.37	0.459
Wgt Ave / Total:			1901	100.000	390,935,699.16	100.000

Group II

<u>Update Face</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=	0.00	0	0.000	0.00	0.000



101 Barclay St., 4 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-1
Series 2006-01

<u>Update Face</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
0.00	-	25,000.00	0	0.000	0.000
25,000.00	-	50,000.00	1	0.080	49,622.88
50,000.00	-	75,000.00	43	3.440	2,676,006.09
75,000.00	-	100,000.00	73	5.840	6,330,632.00
100,000.00	-	125,000.00	82	6.560	9,336,059.81
125,000.00	-	150,000.00	110	8.800	15,270,792.54
150,000.00	-	175,000.00	132	10.560	21,602,642.54
175,000.00	-	200,000.00	138	11.040	25,941,303.43
200,000.00	-	225,000.00	136	10.880	28,958,598.56
225,000.00	-	250,000.00	110	8.800	25,969,501.10
250,000.00	-	275,000.00	80	6.400	21,151,744.36
275,000.00	-	300,000.00	87	6.960	24,954,488.85
300,000.00	-	325,000.00	54	4.320	16,888,584.80
325,000.00	-	350,000.00	47	3.760	15,910,831.78
350,000.00	-	375,000.00	42	3.360	15,294,716.06
375,000.00	-	400,000.00	38	3.040	14,847,071.12
400,000.00	-	425,000.00	11	0.880	4,506,435.42
425,000.00	-	450,000.00	14	1.120	6,146,702.32
450,000.00	-	475,000.00	15	1.200	6,950,407.02
475,000.00	-	500,000.00	11	0.880	5,363,397.73
500,000.00	-	525,000.00	5	0.400	2,569,376.21
525,000.00	-	550,000.00	8	0.640	4,288,038.39
550,000.00	-	575,000.00	3	0.240	1,695,870.54
575,000.00	-	600,000.00	2	0.160	1,174,404.49
600,000.00	-	625,000.00	1	0.080	612,000.00
625,000.00	-	650,000.00	4	0.320	2,576,439.12
650,000.00	-	675,000.00	0	0.000	0.00
675,000.00	-	700,000.00	0	0.000	0.00
700,000.00	-	725,000.00	0	0.000	0.00
725,000.00	-	750,000.00	0	0.000	0.00
750,000.00	-	775,000.00	2	0.160	1,525,000.00
775,000.00	-	800,000.00	0	0.000	0.00
>	-	800,000.00	1	0.080	968,841.19
Wgt Ave / Total:		1250	100.000	283,559,508.35	100.000

Group I

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=	5.0	0	0.000	0.00	0.000
5.0	-	3	0.158	904,674.63	0.231
5.5	-	127	6.681	34,840,353.11	8.912
6.0	-	356	18.727	90,770,977.71	23.219
6.5	-	497	26.144	111,087,927.55	28.416
7.0	-	303	15.939	58,799,047.66	15.041
7.5	-	235	12.362	41,252,695.36	10.552
8.0	-	127	6.681	19,423,736.80	4.969
8.5	-	91	4.787	13,904,210.43	3.557
9.0	-	52	2.735	6,730,561.96	1.722
9.5	-	42	2.209	5,531,161.26	1.415
10.0	-	30	1.578	3,313,417.24	0.848
10.5	-	24	1.262	2,922,644.18	0.748
11.0	-	11	0.579	1,161,142.37	0.297



101 Barclay St., 4 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-1
Series 2006-01

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
11.5	-	12.0	3	0.158	293,148.90	0.075
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			1901	100.000	390,935,699.16	100.000

Group II

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		5.0	1	0.080	208,000.00	0.073
5.0	-	5.5	10	0.800	2,526,380.53	0.891
5.5	-	6.0	61	4.880	16,663,790.07	5.877
6.0	-	6.5	108	8.640	28,442,639.00	10.031
6.5	-	7.0	258	20.640	62,911,641.06	22.186
7.0	-	7.5	237	18.960	59,189,791.78	20.874
7.5	-	8.0	202	16.160	43,860,305.15	15.468
8.0	-	8.5	106	8.480	21,853,457.20	7.707
8.5	-	9.0	134	10.720	24,794,433.35	8.744
9.0	-	9.5	64	5.120	11,587,472.31	4.086
9.5	-	10.0	38	3.040	6,877,195.33	2.425
10.0	-	10.5	11	0.880	1,926,830.80	0.680
10.5	-	11.0	15	1.200	1,739,507.21	0.613
11.0	-	11.5	2	0.160	187,685.22	0.066
11.5	-	12.0	3	0.240	790,379.34	0.279
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			1250	100.000	283,559,508.35	100.000

Group I

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	1901	100.000	390,935,699.16	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			1901	100.000	390,935,699.16	100.000

Group II

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	1250	100.000	283,559,508.35	100.000



101 Barclay St., 4 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-1
Series 2006-01

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	1250	100.000	283,559,508.35	100.000