

**THE
BANK OF
NEW
YORK**

101 Barclay St., 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Matthew Sabino
212-815-3288

Distribution Date: 2/27/06

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-1
Series 2006-01

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
AF1	126670TC2	Senior	Var-Act/360	147,232,000.00	4.700000	1,155,649.86	326,773.24	1,482,423.10	0.00	146,076,350.14	0.00
AF2	126670TD0	Senior	Fix-30/360	22,857,000.00	5.281000	0.00	100,589.85	100,589.85	0.00	22,857,000.00	0.00
AF3	126670TE8	Senior	Fix-30/360	90,995,000.00	5.348000	0.00	405,534.38	405,534.38	0.00	90,995,000.00	0.00
AF4	126670TF5	Senior	Fix-30/360	21,633,000.00	5.714000	0.00	103,009.14	103,009.14	0.00	21,633,000.00	0.00
AF5	126670TG3	Senior	Fix-30/360	38,617,000.00	5.884000	0.00	189,352.02	189,352.02	0.00	38,617,000.00	0.00
AF6	126670TH1	Senior	Fix-30/360	44,200,000.00	5.526000	0.00	203,541.00	203,541.00	0.00	44,200,000.00	0.00
PF	126670UH9	Prepay Penalties	Var-30/360	100.00	0.000000	0.00	0.00	0.00	0.00	100.00	0.00
CF	126670UF3	Residual	Var-30/360	442,000,000.00	0.000000	0.00	0.00	0.00	0.00	441,630,673.95	0.00
AV1	126670TT5	Senior	Var-Act/360	139,560,000.00	4.650000	764,691.53	306,450.50	1,071,142.03	0.00	138,795,308.47	0.00
AV2	126670TU2	Senior	Var-Act/360	115,712,000.00	4.760000	0.00	260,094.86	260,094.86	0.00	115,712,000.00	0.00
AV3	126670TV0	Senior	Var-Act/360	25,042,000.00	4.870000	0.00	57,589.64	57,589.64	0.00	25,042,000.00	0.00
PV	126670UJ5	Prepay Penalties	Var-30/360	100.00	0.000000	0.00	2,433.69	2,433.69	0.00	100.00	0.00
CV	126670UG1	Residual	Var-30/360	358,000,000.00	4.339870	0.00	1,294,727.85	1,294,727.85	0.00	357,235,308.47	0.00
AR	126670UK2	Senior	Fix-30/360	100.00	0.000000	100.00	0.00	100.00	0.00	0.00	0.00
MF1	126670TJ7	Mezzanine	Fix-30/360	13,260,000.00	5.917000	0.00	65,382.85	65,382.85	0.00	13,260,000.00	0.00
MF2	126670TK4	Mezzanine	Fix-30/360	12,155,000.00	6.016000	0.00	60,937.07	60,937.07	0.00	12,155,000.00	0.00
MF3	126670TL2	Mezzanine	Fix-30/360	7,293,000.00	6.115000	0.00	37,163.91	37,163.91	0.00	7,293,000.00	0.00
MF4	126670TM0	Mezzanine	Fix-30/360	6,409,000.00	6.200000	0.00	33,113.17	33,113.17	0.00	6,409,000.00	0.00
MF5	126670TN8	Mezzanine	Fix-30/360	6,188,000.00	6.200000	0.00	31,971.33	31,971.33	0.00	6,188,000.00	0.00
MF6	126670TP3	Mezzanine	Fix-30/360	5,525,000.00	6.200000	0.00	28,545.83	28,545.83	0.00	5,525,000.00	0.00
MF7	126670TQ1	Mezzanine	Fix-30/360	5,304,000.00	6.200000	0.00	27,404.00	27,404.00	0.00	5,304,000.00	0.00
MF8	126670TR9	Mezzanine	Fix-30/360	4,641,000.00	6.200000	0.00	23,978.50	23,978.50	0.00	4,641,000.00	0.00
BF	126670TS7	Junior	Fix-30/360	4,420,000.00	6.200000	0.00	22,836.67	22,836.67	0.00	4,420,000.00	0.00
MV1	126670TW8	Mezzanine	Var-Act/360	14,320,000.00	4.960000	0.00	33,540.62	33,540.62	0.00	14,320,000.00	0.00
MV2	126670TX6	Mezzanine	Var-Act/360	13,067,000.00	4.980000	0.00	30,729.23	30,729.23	0.00	13,067,000.00	0.00
MV3	126670TY4	Mezzanine	Var-Act/360	7,518,000.00	5.010000	0.00	17,786.33	17,786.33	0.00	7,518,000.00	0.00
MV4	126670TZ1	Mezzanine	Var-Act/360	6,802,000.00	5.130000	0.00	16,477.85	16,477.85	0.00	6,802,000.00	0.00
MV5	126670UA4	Mezzanine	Var-Act/360	6,802,000.00	5.170000	0.00	16,606.33	16,606.33	0.00	6,802,000.00	0.00
MV6	126670UB2	Mezzanine	Var-Act/360	5,907,000.00	5.230000	0.00	14,588.65	14,588.65	0.00	5,907,000.00	0.00
MV7	126670UC0	Mezzanine	Var-Act/360	5,549,000.00	5.870000	0.00	15,381.52	15,381.52	0.00	5,549,000.00	0.00
MV8	126670UD8	Mezzanine	Var-Act/360	5,012,000.00	6.070000	0.00	14,366.34	14,366.34	0.00	5,012,000.00	0.00
BV	126670UE6	Junior	Var-Act/360	3,759,000.00	6.820000	0.00	12,106.07	12,106.07	0.00	3,759,000.00	0.00
Totals				779,779,100.00		1,920,441.39	3,753,012.45	5,673,453.84	0.00	777,858,658.61	0.00

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Officer: Maria Tokarz
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Associate: Matthew Sabino
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Distribution Date: 2/27/06

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-1
Series 2006-01

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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
AF1	126670TC2	147,232,000.00	147,232,000.00	1,155,649.86	1,155,649.86	0.00	146,076,350.14	0.99215082414
AF2	126670TD0	22,857,000.00	22,857,000.00	0.00	0.00	0.00	22,857,000.00	1.00000000000
AF3	126670TE8	90,995,000.00	90,995,000.00	0.00	0.00	0.00	90,995,000.00	1.00000000000
AF4	126670TF5	21,633,000.00	21,633,000.00	0.00	0.00	0.00	21,633,000.00	1.00000000000
AF5	126670TG3	38,617,000.00	38,617,000.00	0.00	0.00	0.00	38,617,000.00	1.00000000000
AF6	126670TH1	44,200,000.00	44,200,000.00	0.00	0.00	0.00	44,200,000.00	1.00000000000
PF	126670UH9	100.00	100.00	0.00	0.00	0.00	100.00	1.00000000000
CF	126670UF3	442,000,000.00	442,000,000.00	0.00	0.00	0.00	441,630,673.95	0.99916442070
AV1	126670TT5	139,560,000.00	139,560,000.00	764,691.53	764,691.53	0.00	138,795,308.47	0.99452069698
AV2	126670TU2	115,712,000.00	115,712,000.00	0.00	0.00	0.00	115,712,000.00	1.00000000000
AV3	126670TV0	25,042,000.00	25,042,000.00	0.00	0.00	0.00	25,042,000.00	1.00000000000
PV	126670UJ5	100.00	100.00	0.00	0.00	0.00	100.00	1.00000000000
CV	126670UG1	358,000,000.00	358,000,000.00	0.00	0.00	0.00	357,235,308.47	0.99786399014
AR	126670UK2	100.00	100.00	100.00	100.00	0.00	0.00	0.00000000000
MF1	126670TJ7	13,260,000.00	13,260,000.00	0.00	0.00	0.00	13,260,000.00	1.00000000000
MF2	126670TK4	12,155,000.00	12,155,000.00	0.00	0.00	0.00	12,155,000.00	1.00000000000
MF3	126670TL2	7,293,000.00	7,293,000.00	0.00	0.00	0.00	7,293,000.00	1.00000000000
MF4	126670TM0	6,409,000.00	6,409,000.00	0.00	0.00	0.00	6,409,000.00	1.00000000000
MF5	126670TN8	6,188,000.00	6,188,000.00	0.00	0.00	0.00	6,188,000.00	1.00000000000
MF6	126670TP3	5,525,000.00	5,525,000.00	0.00	0.00	0.00	5,525,000.00	1.00000000000
MF7	126670TQ1	5,304,000.00	5,304,000.00	0.00	0.00	0.00	5,304,000.00	1.00000000000
MF8	126670TR9	4,641,000.00	4,641,000.00	0.00	0.00	0.00	4,641,000.00	1.00000000000
BF	126670TS7	4,420,000.00	4,420,000.00	0.00	0.00	0.00	4,420,000.00	1.00000000000
MV1	126670TW8	14,320,000.00	14,320,000.00	0.00	0.00	0.00	14,320,000.00	1.00000000000
MV2	126670TX6	13,067,000.00	13,067,000.00	0.00	0.00	0.00	13,067,000.00	1.00000000000
MV3	126670TY4	7,518,000.00	7,518,000.00	0.00	0.00	0.00	7,518,000.00	1.00000000000
MV4	126670TZ1	6,802,000.00	6,802,000.00	0.00	0.00	0.00	6,802,000.00	1.00000000000
MV5	126670UA4	6,802,000.00	6,802,000.00	0.00	0.00	0.00	6,802,000.00	1.00000000000
MV6	126670UB2	5,907,000.00	5,907,000.00	0.00	0.00	0.00	5,907,000.00	1.00000000000
MV7	126670UC0	5,549,000.00	5,549,000.00	0.00	0.00	0.00	5,549,000.00	1.00000000000
MV8	126670UD8	5,012,000.00	5,012,000.00	0.00	0.00	0.00	5,012,000.00	1.00000000000
BV	126670UE6	3,759,000.00	3,759,000.00	0.00	0.00	0.00	3,759,000.00	1.00000000000
Totals		779,779,100.00	779,779,100.00	1,920,441.39	1,920,441.39	0.00	777,858,658.61	

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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Interest Carryforward Amount	Total Interest Due	Net Rate Carryover Paid	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.
AF1	147,232,000.00	4.700000	326,773.24	0.00	326,773.24	0.00	326,773.24	0.00	0.00
AF2	22,857,000.00	5.281000	100,589.85	0.00	100,589.85	0.00	100,589.85	0.00	0.00
AF3	90,995,000.00	5.348000	405,534.38	0.00	405,534.38	0.00	405,534.38	0.00	0.00
AF4	21,633,000.00	5.714000	103,009.14	0.00	103,009.14	0.00	103,009.14	0.00	0.00
AF5	38,617,000.00	5.884000	189,352.02	0.00	189,352.02	0.00	189,352.02	0.00	0.00
AF6	44,200,000.00	5.526000	203,541.00	0.00	203,541.00	0.00	203,541.00	0.00	0.00
PF	100.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CF	442,000,000.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AV1	139,560,000.00	4.650000	306,450.50	0.00	306,450.50	0.00	306,450.50	0.00	0.00
AV2	115,712,000.00	4.760000	260,094.86	0.00	260,094.86	0.00	260,094.86	0.00	0.00
AV3	25,042,000.00	4.870000	57,589.64	0.00	57,589.64	0.00	57,589.64	0.00	0.00
PV	100.00	0.000000	0.00	0.00	0.00	0.00	2,433.69	0.00	0.00
CV	358,000,000.00	4.339870	1,294,727.85	0.00	1,294,727.85	0.00	1,294,727.85	0.00	0.00
AR	100.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MF1	13,260,000.00	5.917000	65,382.85	0.00	65,382.85	0.00	65,382.85	0.00	0.00
MF2	12,155,000.00	6.016000	60,937.07	0.00	60,937.07	0.00	60,937.07	0.00	0.00
MF3	7,293,000.00	6.115000	37,163.91	0.00	37,163.91	0.00	37,163.91	0.00	0.00
MF4	6,409,000.00	6.200000	33,113.17	0.00	33,113.17	0.00	33,113.17	0.00	0.00
MF5	6,188,000.00	6.200000	31,971.33	0.00	31,971.33	0.00	31,971.33	0.00	0.00
MF6	5,525,000.00	6.200000	28,545.83	0.00	28,545.83	0.00	28,545.83	0.00	0.00
MF7	5,304,000.00	6.200000	27,404.00	0.00	27,404.00	0.00	27,404.00	0.00	0.00
MF8	4,641,000.00	6.200000	23,978.50	0.00	23,978.50	0.00	23,978.50	0.00	0.00
BF	4,420,000.00	6.200000	22,836.67	0.00	22,836.67	0.00	22,836.67	0.00	0.00
MV1	14,320,000.00	4.960000	33,540.62	0.00	33,540.62	0.00	33,540.62	0.00	0.00
MV2	13,067,000.00	4.980000	30,729.23	0.00	30,729.23	0.00	30,729.23	0.00	0.00
MV3	7,518,000.00	5.010000	17,786.34	0.00	17,786.34	0.00	17,786.34	0.00	0.00
MV4	6,802,000.00	5.130000	16,477.85	0.00	16,477.85	0.00	16,477.85	0.00	0.00
MV5	6,802,000.00	5.170000	16,606.33	0.00	16,606.33	0.00	16,606.33	0.00	0.00
MV6	5,907,000.00	5.230000	14,588.65	0.00	14,588.65	0.00	14,588.65	0.00	0.00
MV7	5,549,000.00	5.870000	15,381.52	0.00	15,381.52	0.00	15,381.52	0.00	0.00
MV8	5,012,000.00	6.070000	14,366.34	0.00	14,366.34	0.00	14,366.34	0.00	0.00
BV	3,759,000.00	6.820000	12,106.07	0.00	12,106.07	0.00	12,106.07	0.00	0.00
Totals	779,779,100.00		3,750,578.76	0.00	3,750,578.76	0.00	3,753,012.45	0.00	0.00

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Series 2006-01

Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
AF1	126670TC2	147,232,000.00	1,000.000000000	7.849175862	2.219444444	992.150824138	4.700000
AF2	126670TD0	22,857,000.00	1,000.000000000	0.000000000	4.400833333	1,000.000000000	5.281000
AF3	126670TE8	90,995,000.00	1,000.000000000	0.000000000	4.456666667	1,000.000000000	5.348000
AF4	126670TF5	21,633,000.00	1,000.000000000	0.000000000	4.761666667	1,000.000000000	5.714000
AF5	126670TG3	38,617,000.00	1,000.000000000	0.000000000	4.903333333	1,000.000000000	5.884000
AF6	126670TH1	44,200,000.00	1,000.000000000	0.000000000	4.605000000	1,000.000000000	5.526000
PF	126670UH9	100.00	1,000.000000000	0.000000000	0.000000000	1,000.000000000	0.000000
CF	126670UF3	442,000,000.00	1,000.000000000	0.000000000	0.000000000	999.164420701	0.000000
AV1	126670TT5	139,560,000.00	1,000.000000000	5.479303024	2.195833333	994.520696976	4.650000
AV2	126670TU2	115,712,000.00	1,000.000000000	0.000000000	2.247777778	1,000.000000000	4.760000
AV3	126670TV0	25,042,000.00	1,000.000000000	0.000000000	2.299722222	1,000.000000000	4.870000
PV	126670UJ5	100.00	1,000.000000000	0.000000000	24,336.900000000	1,000.000000000	0.000000
CV	126670UG1	358,000,000.00	1,000.000000000	0.000000000	3.616558243	997.863990140	4.339870
AR	126670UK2	100.00	1,000.000000000	1,000.000000000	0.000000000	0.000000000	0.000000
MF1	126670TJ7	13,260,000.00	1,000.000000000	0.000000000	4.930833333	1,000.000000000	5.917000
MF2	126670TK4	12,155,000.00	1,000.000000000	0.000000000	5.013333333	1,000.000000000	6.016000
MF3	126670TL2	7,293,000.00	1,000.000000000	0.000000000	5.095833333	1,000.000000000	6.115000
MF4	126670TM0	6,409,000.00	1,000.000000000	0.000000000	5.166666667	1,000.000000000	6.200000
MF5	126670TN8	6,188,000.00	1,000.000000000	0.000000000	5.166666667	1,000.000000000	6.200000
MF6	126670TP3	5,525,000.00	1,000.000000000	0.000000000	5.166666667	1,000.000000000	6.200000
MF7	126670TQ1	5,304,000.00	1,000.000000000	0.000000000	5.166666667	1,000.000000000	6.200000
MF8	126670TR9	4,641,000.00	1,000.000000000	0.000000000	5.166666667	1,000.000000000	6.200000
BF	126670TS7	4,420,000.00	1,000.000000000	0.000000000	5.166666667	1,000.000000000	6.200000
MV1	126670TW8	14,320,000.00	1,000.000000000	0.000000000	2.342222222	1,000.000000000	4.960000
MV2	126670TX6	13,067,000.00	1,000.000000000	0.000000000	2.351666667	1,000.000000000	4.980000
MV3	126670TY4	7,518,000.00	1,000.000000000	0.000000000	2.365833333	1,000.000000000	5.010000
MV4	126670TZ1	6,802,000.00	1,000.000000000	0.000000000	2.422500000	1,000.000000000	5.130000
MV5	126670UA4	6,802,000.00	1,000.000000000	0.000000000	2.441388889	1,000.000000000	5.170000
MV6	126670UB2	5,907,000.00	1,000.000000000	0.000000000	2.469722222	1,000.000000000	5.230000
MV7	126670UC0	5,549,000.00	1,000.000000000	0.000000000	2.771944444	1,000.000000000	5.870000
MV8	126670UD8	5,012,000.00	1,000.000000000	0.000000000	2.866388889	1,000.000000000	6.070000
BV	126670UE6	3,759,000.00	1,000.000000000	0.000000000	3.220555556	1,000.000000000	6.820000
Totals		779,779,100.00	1,000.000000000	2.462801824	4.812917466	997.537198176	

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CWABS Asset-Backed Certificates Trust 2006-1
Series 2006-01

Pool Level Data

Distribution Date		2/27/06
Cut-off Date		1/ 1/06
Record Date		1/31/06
Determination Date		2/15/06
LIBOR Determination Date		2/ 8/06
Accrual Period 30/360	Begin	1/ 1/06
	End	2/ 1/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	2/10/06
	End	2/27/06
Number of Days in Actual Accrual Period		17

Additional Interest Rate Details

Libor Rate	4.57000%
Fixed Net Rate Cap	6.64196%
AF1 Net Rate Cap	11.72111%
Adjustable Net Rate Cap	12.36543%

Prefunding Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Target Funding Balance	442,000,000.00	358,000,000.00	800,000,000.00
Initial Funded Balance	441,998,946.30	357,999,974.67	799,998,920.97
Initial Unfunded Balance	1,053.70	25.33	1,079.03

Initial Unfunded Amounts are passed through as Prinicipal.

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Original Mortgage Details

	<u>Group I</u>	<u>Group II</u>
Original Aggregate Loan Count	2,140.00	1,556.00
Original Stated Principal Balance	442,000,000.00	358,000,000.00
Original Weighted Average Mortgage Rate	7.15	7.52
Original Weighted Average Net Mortgage Rate	6.64	7.01
Original Weighted Average Remaining Term	355.00	359.00

Collateral Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Cut-Off Date Balance of Pool	442,000,000.00	358,000,000.00	800,000,000.00
Beginning Aggregate Loan Count	2,140	1,556	3,696
Loans Paid Off or otherwise removed pursuant to the PSA	<u>0</u>	<u>3</u>	<u>3</u>
Ending Aggregate Loan Count	2,140	1,553	3,693
Beginning Pool Stated Principal Balance	442,000,000.00	358,000,000.00	800,000,000.00
Scheduled Principal	333,496.55	160,227.99	493,724.54
Unscheduled Principal	35,829.50	604,463.54	640,293.04
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	441,630,673.95	357,235,308.47	798,865,982.42
Beginning Weighted Average Mortgage Rate	7.15096%	7.51608%	
Beginning Weighted Average Net Mortgage Rate	6.64196%	7.00708%	
Beginning Weighted Average Remaining Term to Maturity	355	359	
Ending Weighted Average Remaining Term to Maturity	354	358	

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Servicer Remittance Summary

Interest Remittance Amount

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Interest less Servicing Fees	2,449,771.77	2,093,130.79	4,542,902.57
Compensating Interest	0.00	0.00	0.00
Liquidation Interest Proceeds	0.00	0.00	0.00
Less: Non-Recoverable Interest Advances	0.00	0.00	0.00
Total Interest Remittance Amount	2,449,771.77	2,093,130.79	4,542,902.57

Principal Remittance Amount

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Principal	333,496.55	160,227.99	493,724.54
Curtailment Principal	35,829.50	60,826.26	96,655.76
Paid in Full Principal	0.00	543,637.28	543,637.28
Repurchased Principal	0.00	0.00	0.00
Liquidation Principal	0.00	0.00	0.00
Substitution Shortfall Principal	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00
Less: Non-Recoverable Principal Advances relating to Principal	0.00	0.00	0.00
Total Principal Remittance Amount	<u>369,326.05</u>	<u>764,691.53</u>	<u>1,134,017.58</u>

Total Principal and Interest Remittance	2,819,097.82	2,857,822.32	5,676,920.15
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Distributable Amounts

Principal Distribution Amount

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Remittance Amount	368,272.35	764,666.20	1,132,938.55
Extra Principal Distribution Amount	786,323.81	0.00	786,323.81
Transfer from Prefunding Account Month 1	<u>1,053.70</u>	<u>25.33</u>	<u>1,079.03</u>
Principal Distribution Amount	1,155,649.86	764,691.53	1,920,341.39

Interest Funds

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Interest Remittance	2,449,771.77	2,093,130.79	4,542,902.57
Less: Trustee Fee	<u>3,315.00</u>	<u>2,685.00</u>	<u>6,000.00</u>
Interest Funds	2,446,456.77	2,090,445.79	4,536,902.57

Servicer Advances

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Advances	0.00	0.00	0.00
Interest Advances	0.00	0.00	0.00
Reimbursement for Principal & Interest Advances	0.00	0.00	0.00
Reimbursement for Nonrecoverable Advances	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Advances	0.00	0.00	0.00

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Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Gross Master Servicing Fee	184,166.67	149,166.67	333,333.33
Net Master Servicing Fee	184,166.67	149,166.67	333,333.33
Trustee Fee	<u>3,315.00</u>	<u>2,685.00</u>	<u>6,000.00</u>
Total Net Loan Fees	187,481.67	151,851.67	339,333.33

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	0.00	543,637.28	543,637.28
Prepayment Interest Excess	0.00	0.00	0.00
Prepayment Interest Shortfall	0.00	0.00	0.00
Compensating Interest	0.00	0.00	0.00
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00
Prepayment Charges	0.00	2,433.69	2,433.69
CPR %	0.097%	2.008%	
SMM %	0.008%	0.169%	

Loan Substitution

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00

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Trust Accounts

Certificate Account

		<u>Group I</u>	<u>Group II</u>	<u>Total</u>
	Beginning Balance	0.00	0.00	0.00
Deposits	Principal Remittance	369,326.05	764,691.53	1,134,017.58
	Interest Remittance	2,449,771.77	2,093,130.79	4,542,902.57
	Prepayment Charges	0.00	2,433.69	2,433.69
	Total Deposits	2,819,097.82	2,860,256.01	5,679,353.84
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00	0.00	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00	0.00	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00	0.00	0.00
	To Terminate the Account	0.00	0.00	0.00
	To the Distribution Account	<u>2,819,097.82</u>	<u>2,860,256.01</u>	<u>5,679,353.84</u>
	Ending Balance	0.00	0.00	0.00

Distribution Account

	Beginning Balance	0.00
Deposits	From the Certificate Account	5,679,353.84
	Investment Income	<u>0.00</u>
	Total Deposit	5,679,353.84
Withdrawals	To the trustee, the Trustee Fee	6,000.00
	Payment of Prepayment Penalties to P Classes	2,433.69
	Principal and Interest Payments	5,671,020.15
	To Terminate the Distribution Account	<u>0.00</u>
	Total Withdrawals	5,679,453.84
	Ending Balance	0.00

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Carryover Reserve Account

	Beginning Balance	10,000.00
Deposits	Class AF-1 Corridor Contract	0.00
	Fixed Rate Loan Excess Cashflow, to pay shortfalls	0.00
	Adjustable Rate Loan Excess Cashflow, to pay shortfalls	0.00
Withdrawals	From AF-1 Corridor, to the AF-1 Class	0.00
	From AF-1 Corridor, to the CF Class	0.00
	Reinvestment Income from AF-1 Corridor, to Class CF	0.00
	Ending Balance	10,000.00

NRC Payments to Classes are Detailed in the Interest Summary

Principal Reserve Account

Deposits	Beginning Principal Reserve Balance	300.00
	Deposits	0.00
Withdrawals	To Classes PF, PV, & AR	<u>100.00</u>
	Ending Principal Reserve Balance	<u>200.00</u>

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Credit Comeback Excess Account

Deposit	Beginning Balance	0.00
	Credit Comeback Excess Amount	0.00
Withdrawals	To the AF Classes	0.00
	To the AF Class, to restore Overcollateralization	0.00
	To the AF Classes, to cover Unpaid Realized Losses	0.00
	To the CF Class, interest income and leftover amounts	<u>0.00</u>
	Ending Balance	0.00

Supplemental Prefunding Account

Beginning Balance	1,079.03
Deposits	0.00
Withdrawals	<u>0.00</u>
Ending Balance	1,079.03

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Loan Status

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

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Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			
Group II	N/A			

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Overcollateralization Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
OC Amount Beginning	11,271,000.00	8,950,000.00	20,221,000.00
OC Floor	2,210,000.00	1,790,000.00	4,000,000.00
OC Target Amount	15,691,000.00	8,950,000.00	24,641,000.00
OC Deficiency Amount Beginning	4,421,000.00	0.00	4,421,000.00
Excess Cashflow	786,323.81	1,294,727.85	2,081,051.66
Credit Comeback Excess Cashflow	0.00	0.00	0.00
Extra Principal Distribution Amount	786,323.81	0.00	786,323.81
OC Amount Ending	12,057,323.81	8,950,000.00	21,007,323.81
OC Deficiency Amount Ending	4,420,000.00	0.00	4,420,000.00
Ending Group Certificate Balances	429,573,350.14	348,285,308.47	777,858,658.61

Trigger Events

	<u>Group I</u>	<u>Group II</u>
Rolling Sixty-Day Delinq Rate	0.00000%	0.00000%
Passing Delinquency Test?	YES	YES
Cumulative Loss Rate	0.00000%	0.00000%
Passing Cumulative Loss Test?	YES	YES
Trigger Event	NO	NO
Stepdown Date	NO	NO

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Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	645,848,100.00	643,927,658.61
Class A Percentage	82.824495%	82.782090%
Class MF1	13,260,000.00	13,260,000.00
Class MF1 Percentage	1.700482%	1.704680%
Class MF2	12,155,000.00	12,155,000.00
Class MF2 Percentage	1.558775%	1.562623%
Class MF3	7,293,000.00	7,293,000.00
Class MF3 Percentage	0.935265%	0.937574%
Class MF4	6,409,000.00	6,409,000.00
Class MF4 Percentage	0.821899%	0.823929%
Class MF5	6,188,000.00	6,188,000.00
Class MF5 Percentage	0.793558%	0.795517%
Class MF6	5,525,000.00	5,525,000.00
Class MF6 Percentage	0.708534%	0.710283%
Class MF7	5,304,000.00	5,304,000.00
Class MF7 Percentage	0.680193%	0.681872%
Class MF8	4,641,000.00	4,641,000.00
Class MF8 Percentage	0.595169%	0.596638%
Class BF	4,420,000.00	4,420,000.00
Class BF Percentage	0.566827%	0.568227%
Class MV1	14,320,000.00	14,320,000.00
Class MV1 Percentage	1.836418%	1.840951%
Class MV2	13,067,000.00	13,067,000.00
Class MV2 Percentage	1.675731%	1.679868%
Class MV3	7,518,000.00	7,518,000.00
Class MV3 Percentage	0.964119%	0.966499%

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Credit Support

	<u>Original</u>	<u>Current</u>
Class MV4	6,802,000.00	6,802,000.00
Class MV4 Percentage	0.872298%	0.874452%
Class MV5	6,802,000.00	6,802,000.00
Class MV5 Percentage	0.872298%	0.874452%
Class MV6	5,907,000.00	5,907,000.00
Class MV6 Percentage	0.757522%	0.759392%
Class MV7	5,549,000.00	5,549,000.00
Class MV7 Percentage	0.711612%	0.713369%
Class MV8	5,012,000.00	5,012,000.00
Class MV8 Percentage	0.642746%	0.644333%
Class BV	3,759,000.00	3,759,000.00
Class BV Percentage	0.482060%	0.483250%

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Group I

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	11	0.514	543,137.96	0.123
50,000.00	-	75,000.00	109	5.093	6,815,009.78	1.543
75,000.00	-	100,000.00	171	7.991	15,239,722.37	3.451
100,000.00	-	125,000.00	239	11.168	26,940,385.36	6.100
125,000.00	-	150,000.00	258	12.056	35,603,933.81	8.062
150,000.00	-	175,000.00	290	13.551	47,193,847.83	10.686
175,000.00	-	200,000.00	182	8.505	34,379,381.28	7.785
200,000.00	-	225,000.00	145	6.776	31,027,762.44	7.026
225,000.00	-	250,000.00	145	6.776	34,564,912.72	7.827
250,000.00	-	275,000.00	117	5.467	30,538,820.49	6.915
275,000.00	-	300,000.00	95	4.439	27,317,101.52	6.186
300,000.00	-	325,000.00	66	3.084	20,715,423.31	4.691
325,000.00	-	350,000.00	68	3.178	22,994,135.64	5.207
350,000.00	-	375,000.00	51	2.383	18,453,101.50	4.178
375,000.00	-	400,000.00	58	2.710	22,606,009.75	5.119
400,000.00	-	425,000.00	34	1.589	14,108,258.74	3.195
425,000.00	-	450,000.00	25	1.168	10,945,073.03	2.478
450,000.00	-	475,000.00	10	0.467	4,646,394.35	1.052
475,000.00	-	500,000.00	18	0.841	8,768,202.15	1.985
500,000.00	-	525,000.00	10	0.467	5,090,583.20	1.153
525,000.00	-	550,000.00	3	0.140	1,609,552.09	0.364
550,000.00	-	575,000.00	9	0.421	5,039,215.31	1.141
575,000.00	-	600,000.00	13	0.607	7,659,470.52	1.734
600,000.00	-	625,000.00	5	0.234	3,087,820.85	0.699
625,000.00	-	650,000.00	4	0.187	2,563,344.38	0.580
650,000.00	-	675,000.00	1	0.047	664,413.28	0.150
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	1	0.047	704,393.01	0.159
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	2	0.093	1,811,267.28	0.410
Wgt Ave / Total:			2140	100.000	441,630,673.95	100.000

Group II

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Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	1	0.064	49,954.15	0.014
50,000.00	-	75,000.00	49	3.155	3,081,519.79	0.863
75,000.00	-	100,000.00	85	5.473	7,427,651.47	2.079
100,000.00	-	125,000.00	88	5.666	10,030,704.33	2.808
125,000.00	-	150,000.00	130	8.371	18,072,764.46	5.059
150,000.00	-	175,000.00	165	10.625	26,988,340.28	7.555
175,000.00	-	200,000.00	180	11.590	33,925,165.97	9.497
200,000.00	-	225,000.00	173	11.140	36,919,582.39	10.335
225,000.00	-	250,000.00	137	8.822	32,456,919.32	9.086
250,000.00	-	275,000.00	106	6.825	27,955,172.69	7.825
275,000.00	-	300,000.00	108	6.954	30,980,913.41	8.672
300,000.00	-	325,000.00	68	4.379	21,323,763.17	5.969
325,000.00	-	350,000.00	63	4.057	21,283,531.42	5.958
350,000.00	-	375,000.00	48	3.091	17,388,472.09	4.868
375,000.00	-	400,000.00	56	3.606	21,812,304.14	6.106
400,000.00	-	425,000.00	12	0.773	4,894,335.58	1.370
425,000.00	-	450,000.00	22	1.417	9,663,344.16	2.705
450,000.00	-	475,000.00	17	1.095	7,905,404.42	2.213
475,000.00	-	500,000.00	12	0.773	5,845,613.66	1.636
500,000.00	-	525,000.00	10	0.644	5,140,187.75	1.439
525,000.00	-	550,000.00	8	0.515	4,291,029.01	1.201
550,000.00	-	575,000.00	3	0.193	1,688,241.23	0.473
575,000.00	-	600,000.00	3	0.193	1,754,592.76	0.491
600,000.00	-	625,000.00	1	0.064	612,000.00	0.171
625,000.00	-	650,000.00	5	0.322	3,236,402.23	0.906
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	0	0.000	0.00	0.000
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	2	0.129	1,525,000.00	0.427
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	1	0.064	982,398.59	0.275
Wgt Ave / Total:			1553	100.000	357,235,308.47	100.000

Group I

**THE
BANK OF
NEW
YORK**

101 Barclay St., 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Matthew Sabino
212-815-3288

CWABS, Inc.
CWABS Asset-Backed Certificates Trust 2006-1
Series 2006-01

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	0	0.000	0.00	0.000
5.0	- 5.5	3	0.140	914,025.89	0.207
5.5	- 6.0	136	6.355	37,228,444.64	8.430
6.0	- 6.5	387	18.084	98,062,233.47	22.205
6.5	- 7.0	555	25.935	123,816,775.18	28.036
7.0	- 7.5	342	15.981	68,032,424.90	15.405
7.5	- 8.0	273	12.757	49,377,324.60	11.181
8.0	- 8.5	150	7.009	23,676,209.81	5.361
8.5	- 9.0	103	4.813	16,121,957.48	3.651
9.0	- 9.5	63	2.944	8,364,137.75	1.894
9.5	- 10.0	48	2.243	6,500,412.75	1.472
10.0	- 10.5	35	1.636	4,043,642.83	0.916
10.5	- 11.0	29	1.355	3,705,419.22	0.839
11.0	- 11.5	11	0.514	1,170,775.24	0.265
11.5	- 12.0	5	0.234	616,890.19	0.140
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
Wgt Ave / Total:		2140	100.000	441,630,673.95	100.000

Group II

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	1	0.064	208,000.00	0.058
5.0	- 5.5	13	0.837	3,240,022.95	0.907
5.5	- 6.0	70	4.507	19,434,532.36	5.440
6.0	- 6.5	137	8.822	36,328,325.03	10.169
6.5	- 7.0	308	19.833	76,659,867.63	21.459
7.0	- 7.5	279	17.965	70,318,146.50	19.684
7.5	- 8.0	249	16.033	55,275,563.02	15.473
8.0	- 8.5	146	9.401	31,373,982.06	8.782
8.5	- 9.0	174	11.204	33,197,415.83	9.293
9.0	- 9.5	84	5.409	15,418,615.05	4.316
9.5	- 10.0	51	3.284	9,295,254.93	2.602
10.0	- 10.5	15	0.966	2,596,838.91	0.727
10.5	- 11.0	17	1.095	2,096,083.36	0.587
11.0	- 11.5	5	0.322	762,746.31	0.214
11.5	- 12.0	4	0.258	1,029,914.53	0.288
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000

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<u>Issuance Coupon</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
Wgt Ave / Total:	1553	100.000	357,235,308.47	100.000

Group I

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	2140	100.000	441,630,673.95	100.000
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	2140	100.000	441,630,673.95	100.000

Group II

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	1553	100.000	357,235,308.47	100.000
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	1553	100.000	357,235,308.47	100.000