

Distribution Information	Deal Information
<p>1. Distribution Summary</p> <p>2. Factor Summary</p> <p>3. Components Information <i>(Not Applicable)</i></p> <p>4. Interest Summary</p> <p>5. Other Income Detail</p> <p>6. Interest Shortfalls, Compensation and Expenses</p> <p>7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts</p> <p>8. Collateral Summary</p> <p>9. Repurchase Information</p> <p>10. Loan Status Report (Delinquencies)</p> <p>11. Deal Delinquencies (30 Day Buckets)</p> <p>12. Loss Mitigation and Servicing Modifications</p> <p>13. Losses and Recoveries</p> <p>14. Credit Enhancement Report</p> <p>15. Distribution Percentages <i>(Not Applicable)</i></p> <p>16. Overcollateralization Summary</p> <p>17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts</p> <p>18. Performance Tests</p> <p>19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i></p> <p>20. Comments</p>	<p>Deal Name: Residential Asset Mtge Products, 2006-RS2</p> <p>Asset Type: Mortgage Asset-Backed Pass-Through Certificates</p> <p>Closing Date: 03/03/2006</p> <p>First Distribution Date: 03/25/2006</p> <p>Determination Date: 12/20/2006</p> <p>Distribution Date: 12/26/2006</p> <p>Record Date:</p> <p>Book-Entry: 12/22/2006</p> <p>Definitive: 11/30/2006</p> <p>Trustee: The Bank Of New York Trust Co</p> <p>Main Telephone: 713-483-6154</p> <p>GMAC-RFC</p> <p>Bond Administrator: Howard Levine</p> <p>Telephone: 818-260-1493</p> <p>Pool(s) : 40305,40306</p>

# Statement to Certificateholder

Residential Asset Mtge Products, 2006-RS2  
December 26, 2006

## 1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-1	76112B2B5	300,012,000.00	172,684,585.84	5.40000000	16,912,778.78	751,177.95	17,663,956.73	0.00	0.00	0.00	155,771,807.06
A-2	76112B2C3	282,070,000.00	282,070,000.00	5.52000000	0.00	1,254,271.27	1,254,271.27	0.00	0.00	0.00	282,070,000.00
A-3A	76112B2D1	100,007,000.00	100,007,000.00	5.62000000	0.00	452,753.91	452,753.91	0.00	0.00	0.00	100,007,000.00
A-3B	76112B2S8	11,112,000.00	11,112,000.00	5.70000000	0.00	51,022.60	51,022.60	0.00	0.00	0.00	11,112,000.00
M-1	76112B2E9	18,400,000.00	18,400,000.00	5.71000000	0.00	84,634.89	84,634.89	0.00	0.00	0.00	18,400,000.00
M-2	76112B2F6	16,800,000.00	16,800,000.00	5.72000000	0.00	77,410.67	77,410.67	0.00	0.00	0.00	16,800,000.00
M-3	76112B2G4	12,000,000.00	12,000,000.00	5.75000000	0.00	55,583.33	55,583.33	0.00	0.00	0.00	12,000,000.00
M-4	76112B2H2	8,800,000.00	8,800,000.00	5.83000000	0.00	41,328.22	41,328.22	0.00	0.00	0.00	8,800,000.00
M-5	76112B2J8	8,000,000.00	8,000,000.00	5.89000000	0.00	37,957.78	37,957.78	0.00	0.00	0.00	8,000,000.00
M-6	76112B2K5	6,400,000.00	6,400,000.00	5.98000000	0.00	30,830.22	30,830.22	0.00	0.00	0.00	6,400,000.00
M-7	76112B2L3	5,600,000.00	5,600,000.00	6.62000000	0.00	29,863.56	29,863.56	0.00	0.00	0.00	5,600,000.00
M-8	76112B2M1	6,400,000.00	6,400,000.00	6.82000000	0.00	35,160.89	35,160.89	0.00	0.00	0.00	6,400,000.00
M-9	76112B2N9	10,000,000.00	10,000,000.00	7.54721710	0.00	62,994.44	62,994.44	0.00	0.00	0.00	10,000,000.00
SB		14,399,165.27	14,400,002.97	0.00000000	0.00	1,483,862.44	1,483,862.44	0.00	0.00	0.00	14,400,002.97
R-I		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Deal Totals</b>		<b>800,000,165.27</b>	<b>672,673,588.81</b>		<b>16,912,778.78</b>	<b>4,448,852.17</b>	<b>21,361,630.95</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>655,760,810.03</b>

## Statement to Certificateholder

Residential Asset Mtge Products, 2006-RS2  
December 26, 2006

### 2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	76112B2B5	575.59226244	56.37367432	2.50382635	58.87750067	0.00000000	0.00000000	519.21858812
A-2	76112B2C3	1,000.00000000	0.00000000	4.44666668	4.44666668	0.00000000	0.00000000	1,000.00000000
A-3A	76112B2D1	1,000.00000000	0.00000000	4.52722219	4.52722219	0.00000000	0.00000000	1,000.00000000
A-3B	76112B2S8	1,000.00000000	0.00000000	4.59166667	4.59166667	0.00000000	0.00000000	1,000.00000000
M-1	76112B2E9	1,000.00000000	0.00000000	4.59972228	4.59972228	0.00000000	0.00000000	1,000.00000000
M-2	76112B2F6	1,000.00000000	0.00000000	4.60777798	4.60777798	0.00000000	0.00000000	1,000.00000000
M-3	76112B2G4	1,000.00000000	0.00000000	4.63194417	4.63194417	0.00000000	0.00000000	1,000.00000000
M-4	76112B2H2	1,000.00000000	0.00000000	4.69638864	4.69638864	0.00000000	0.00000000	1,000.00000000
M-5	76112B2J8	1,000.00000000	0.00000000	4.74472250	4.74472250	0.00000000	0.00000000	1,000.00000000
M-6	76112B2K5	1,000.00000000	0.00000000	4.81722188	4.81722188	0.00000000	0.00000000	1,000.00000000
M-7	76112B2L3	1,000.00000000	0.00000000	5.33277857	5.33277857	0.00000000	0.00000000	1,000.00000000
M-8	76112B2M1	1,000.00000000	0.00000000	5.49388906	5.49388906	0.00000000	0.00000000	1,000.00000000
M-9	76112B2N9	1,000.00000000	0.00000000	6.29944400	6.29944400	0.00000000	0.00000000	1,000.00000000
SB <sup>1</sup>								
R-I		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

<sup>1</sup> Factors not reported for OC Classes

<b>Deal Factor :</b>	81.97008432%
<b>Group I Factor :</b>	82.18581836%
<b>Group II Factor :</b>	81.82346221%

# Statement to Certificateholder

Residential Asset Mtge Products, 2006-RS2

December 26, 2006

## 4. Interest Summary

*The following section only reports information for classes that have accrued interest for this distribution.*

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-1	11/27/2006	12/25/2006	Actual/360	172,684,585.84	5.40000000	751,177.95	0.00	0.00	0.00	0.00	751,177.95	0.00
A-2	11/27/2006	12/25/2006	Actual/360	282,070,000.00	5.52000000	1,254,271.27	0.00	0.00	0.00	0.00	1,254,271.27	0.00
A-3A	11/27/2006	12/25/2006	Actual/360	100,007,000.00	5.62000000	452,753.91	0.00	0.00	0.00	0.00	452,753.91	0.00
A-3B	11/27/2006	12/25/2006	Actual/360	11,112,000.00	5.70000000	51,022.60	0.00	0.00	0.00	0.00	51,022.60	0.00
M-1	11/27/2006	12/25/2006	Actual/360	18,400,000.00	5.71000000	84,634.89	0.00	0.00	0.00	0.00	84,634.89	0.00
M-2	11/27/2006	12/25/2006	Actual/360	16,800,000.00	5.72000000	77,410.67	0.00	0.00	0.00	0.00	77,410.67	0.00
M-3	11/27/2006	12/25/2006	Actual/360	12,000,000.00	5.75000000	55,583.33	0.00	0.00	0.00	0.00	55,583.33	0.00
M-4	11/27/2006	12/25/2006	Actual/360	8,800,000.00	5.83000000	41,328.22	0.00	0.00	0.00	0.00	41,328.22	0.00
M-5	11/27/2006	12/25/2006	Actual/360	8,000,000.00	5.89000000	37,957.78	0.00	0.00	0.00	0.00	37,957.78	0.00
M-6	11/27/2006	12/25/2006	Actual/360	6,400,000.00	5.98000000	30,830.22	0.00	0.00	0.00	0.00	30,830.22	0.00
M-7	11/27/2006	12/25/2006	Actual/360	5,600,000.00	6.62000000	29,863.56	0.00	0.00	0.00	0.00	29,863.56	0.00
M-8	11/27/2006	12/25/2006	Actual/360	6,400,000.00	6.82000000	35,160.89	0.00	0.00	0.00	0.00	35,160.89	0.00
M-9	11/27/2006	12/25/2006	Actual/360	10,000,000.00	7.54721710	62,994.44	0.00	0.00	0.00	0.00	62,994.44	0.00
SB	11/01/2006	11/30/2006	30/360	14,400,002.97	0.00000000	0.00	0.00	0.00	0.00	1,483,862.44	1,483,862.44	0.00
<b>Deal Totals</b>				<b>672,673,588.81</b>		<b>2,964,989.73</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,483,862.44</b>	<b>4,448,852.17</b>	<b>0.00</b>

## Current Index Rates

Index Type	Rate	Classes
CM-LIB TEL 25 - 2 BD	5.32000000	A-1, A-2, A-3A, M-1, M-3, M-5, M-7, M-9, M-8, M-6, M-4, M-2, A-3B

## 5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	148,920.33	1,334,942.11	1,483,862.44
<b>Deal Totals</b>	<b>148,920.33</b>	<b>1,334,942.11</b>	<b>1,483,862.44</b>



## Statement to Certificateholder

Residential Asset Mtge Products, 2006-RS2

December 26, 2006

## 6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I	37,740.36	37,740.36	0.00	0	0.00	59,047.40	0.00	108,084.86	15,566.82	0.00	0.00
Group II	23,374.88	23,374.88	0.00	1	311.15	121,208.68	0.00	335,739.52	12,328.79	0.00	0.00
<b>Deal Totals</b>	<b>61,115.24</b>	<b>61,115.24</b>	<b>0.00</b>	<b>1</b>	<b>311.15</b>	<b>180,256.08</b>	<b>0.00</b>	<b>443,824.38</b>	<b>27,895.61</b>	<b>0.00</b>	<b>0.00</b>

## 7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-1	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00
A-3A	0.00	0.00	0.00	0.00	0.00
A-3B	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R-I	0.00	0.00	0.00	0.00	0.00
R-II	0.00	0.00	0.00	0.00	0.00

<b>Deal Totals</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
--------------------	-------------	-------------	-------------	-------------	-------------

(B) Basis Risk/Net WAC Shortfall Amounts

Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)- (4)=(5)
(1)	(2)	(3)	(4)	(5)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
2,197.42	0.00	0.00	2,197.42	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

2,197.42	0.00	0.00	2,197.42	0.00
----------	------	------	----------	------

# Statement to Certificateholder

Residential Asset Mtge Products, 2006-RS2

December 26, 2006

## 8. Collateral Summary

### A. Loan Count and Balances

		Original Loan Count/ Scheduled Principal Balance	Beginning Loan Count/ Scheduled Principal Balance	Scheduled Principal	Curtailments	Payoffs	Matured Loans	Repurchases	Beginning Aggregate Scheduled Principal Balance of Liquidations/ Charge-offs	Ending Loan Count/Scheduled Principal Balance
Group I	Count	1,549	1,362	N/A	156	26	0	0	0	1,336
	Balance/Amount	323,708,354.15	274,454,305.98	153,087.84	26,999.16	8,231,859.01	N/A	0.00	0.00	266,042,359.97
Group II	Count	2,426	2,113	N/A	242	38	0	2	4	2,069
	Balance/Amount	476,291,811.12	398,219,282.83	127,268.26	20,162.67	7,071,551.96	N/A	718,566.63	563,283.25	389,718,450.06
Deal Totals	Count	3,975	3,475	N/A	398	64	0	2	4	3,405
	Balance/Amount	800,000,165.27	672,673,588.81	280,356.10	47,161.83	15,303,410.97	N/A	718,566.63	563,283.25	655,760,810.03

### B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	7.38984059	7.37718494	340.72	339.57	7.07328211	7.06128706	7.07328211	7.54721710	7.29564320
Group II	7.87006131	7.86769682	350.54	347.76	7.44795772	7.44627187	7.44889534	7.54721710	7.29564320
Deal Totals	7.67412877	7.66869600	346.55	344.44	7.29508813	7.29008342	7.29564320	N/A	N/A

### C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
Group-I	30.71%	22.92%	22.81%		20.47%
Group-II	22.52%	26.04%	25.48%		21.10%
Deal Totals	25.96%	24.79%	24.41%		20.84%

**Statement to Certificateholder**

Residential Asset Mtge Products, 2006-RS2

December 26, 2006

**9. Repurchases**

		<b>Breaches Of Representations and Warranties</b>	<b>ARM Conversions</b>	<b>Optional Repurchases of Defaulted Loans</b>	<b>Others</b>	<b>Total (1)+(2)+(3)+(4)=(5)</b>
		(1)	(2)	(3)	(4)	(5)
Group I	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II	Count	2	0	0	0	2
	Scheduled Balance	718,566.63	0.00	0.00	0.00	718,566.63
<b>Deal Totals</b>	<b>Count</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2</b>
	<b>Scheduled Balance</b>	<b>718,566.63</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>718,566.63</b>

# Statement to Certificateholder

Residential Asset Mtge Products, 2006-RS2

December 26, 2006

## 10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
<b>Current</b>	3,079	586,271,741.22	2	247,700.52	1	149,512.08	0	0.00	0.00	3,082	586,668,953.82
<b>30 days</b>	121	23,601,613.60	1	89,274.60	0	0.00	0	0.00	0.00	122	23,690,888.20
<b>60 days</b>	40	7,632,214.02	2	1,255,999.99	2	909,846.04	0	0.00	0.00	44	9,798,060.05
<b>90 days</b>	22	3,437,470.76	1	154,685.88	15	3,272,348.23	0	0.00	0.00	38	6,864,504.87
<b>120 days</b>	2	415,237.91	2	203,919.58	22	5,127,330.91	2	184,532.53	184,795.65	28	5,931,020.93
<b>150 days</b>	2	857,306.56	0	0.00	18	4,215,015.82	2	981,444.27	981,775.17	22	6,053,766.65
<b>180 days</b>	3	362,224.70	3	337,190.97	16	3,536,147.47	5	752,286.98	754,606.46	27	4,987,850.12
<b>181+ days</b>	2	555,750.00	1	400,502.08	28	7,307,038.19	11	3,502,475.12	3,507,026.39	42	11,765,765.39
<b>Total</b>	<b>3,271</b>	<b>623,133,558.77</b>	<b>12</b>	<b>2,689,273.62</b>	<b>102</b>	<b>24,517,238.74</b>	<b>20</b>	<b>5,420,738.90</b>	<b>5,428,203.67</b>	<b>3,405</b>	<b>655,760,810.03</b>
<b>Current</b>	90.43%	89.40%	0.06%	0.04%	0.03%	0.02%	0.00%	0.00%	0.00%	90.51%	89.46%
<b>30 days</b>	3.55%	3.60%	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	3.58%	3.61%
<b>60 days</b>	1.17%	1.16%	0.06%	0.19%	0.06%	0.14%	0.00%	0.00%	0.00%	1.29%	1.49%
<b>90 days</b>	0.65%	0.52%	0.03%	0.02%	0.44%	0.50%	0.00%	0.00%	0.00%	1.12%	1.05%
<b>120 days</b>	0.06%	0.06%	0.06%	0.03%	0.65%	0.78%	0.06%	0.03%	0.03%	0.82%	0.90%
<b>150 days</b>	0.06%	0.13%	0.00%	0.00%	0.53%	0.64%	0.06%	0.15%	0.15%	0.65%	0.92%
<b>180 days</b>	0.09%	0.06%	0.09%	0.05%	0.47%	0.54%	0.15%	0.11%	0.12%	0.79%	0.76%
<b>181+ days</b>	0.06%	0.08%	0.03%	0.06%	0.82%	1.11%	0.32%	0.53%	0.53%	1.23%	1.79%
<b>Total</b>	<b>96.06%</b>	<b>95.02%</b>	<b>0.35%</b>	<b>0.41%</b>	<b>3.00%</b>	<b>3.74%</b>	<b>0.59%</b>	<b>0.83%</b>	<b>0.83%</b>	<b>100.00%</b>	<b>100.00%</b>



# Statement to Certificateholder

Residential Asset Mtge Products, 2006-RS2

December 26, 2006

Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
<b>Current</b>	1,258	247,097,640.92	2	247,700.52	0	0.00	0	0.00	0.00	1,260	247,345,341.44
<b>30 days</b>	31	6,279,482.83	0	0.00	0	0.00	0	0.00	0.00	31	6,279,482.83
<b>60 days</b>	7	1,076,758.64	1	455,999.99	0	0.00	0	0.00	0.00	8	1,532,758.63
<b>90 days</b>	4	717,731.98	0	0.00	4	990,352.48	0	0.00	0.00	8	1,708,084.46
<b>120 days</b>	1	266,400.00	0	0.00	6	1,051,101.99	1	117,523.07	117,523.07	8	1,435,025.06
<b>150 days</b>	0	0.00	0	0.00	5	1,173,283.75	1	880,999.98	880,999.98	6	2,054,283.73
<b>180 days</b>	0	0.00	0	0.00	3	1,234,713.87	2	336,323.78	337,998.23	5	1,571,037.65
<b>181+ days</b>	0	0.00	0	0.00	7	2,520,629.40	3	1,595,716.77	1,595,950.10	10	4,116,346.17
<b>Total</b>	<b>1,301</b>	<b>255,438,014.37</b>	<b>3</b>	<b>703,700.51</b>	<b>25</b>	<b>6,970,081.49</b>	<b>7</b>	<b>2,930,563.60</b>	<b>2,932,471.38</b>	<b>1,336</b>	<b>266,042,359.97</b>

  

<b>Current</b>	94.16%	92.88%	0.15%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	94.31%	92.97%
<b>30 days</b>	2.32%	2.36%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.32%	2.36%
<b>60 days</b>	0.52%	0.40%	0.07%	0.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.60%	0.58%
<b>90 days</b>	0.30%	0.27%	0.00%	0.00%	0.30%	0.37%	0.00%	0.00%	0.00%	0.60%	0.64%
<b>120 days</b>	0.07%	0.10%	0.00%	0.00%	0.45%	0.40%	0.07%	0.04%	0.04%	0.60%	0.54%
<b>150 days</b>	0.00%	0.00%	0.00%	0.00%	0.37%	0.44%	0.07%	0.33%	0.33%	0.45%	0.77%
<b>180 days</b>	0.00%	0.00%	0.00%	0.00%	0.22%	0.46%	0.15%	0.13%	0.13%	0.37%	0.59%
<b>181+ days</b>	0.00%	0.00%	0.00%	0.00%	0.52%	0.95%	0.22%	0.60%	0.60%	0.75%	1.55%
<b>Total</b>	<b>97.38%</b>	<b>96.01%</b>	<b>0.22%</b>	<b>0.26%</b>	<b>1.87%</b>	<b>2.62%</b>	<b>0.52%</b>	<b>1.10%</b>	<b>1.10%</b>	<b>100.00%</b>	<b>100.00%</b>

# Statement to Certificateholder

Residential Asset Mtge Products, 2006-RS2

December 26, 2006

Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
<b>Current</b>	1,821	339,174,100.30	0	0.00	1	149,512.08	0	0.00	0.00	1,822	339,323,612.38
<b>30 days</b>	90	17,322,130.77	1	89,274.60	0	0.00	0	0.00	0.00	91	17,411,405.37
<b>60 days</b>	33	6,555,455.38	1	800,000.00	2	909,846.04	0	0.00	0.00	36	8,265,301.42
<b>90 days</b>	18	2,719,738.78	1	154,685.88	11	2,281,995.75	0	0.00	0.00	30	5,156,420.41
<b>120 days</b>	1	148,837.91	2	203,919.58	16	4,076,228.92	1	67,009.46	67,272.58	20	4,495,995.87
<b>150 days</b>	2	857,306.56	0	0.00	13	3,041,732.07	1	100,444.29	100,775.19	16	3,999,482.92
<b>180 days</b>	3	362,224.70	3	337,190.97	13	2,301,433.60	3	415,963.20	416,608.23	22	3,416,812.47
<b>181+ days</b>	2	555,750.00	1	400,502.08	21	4,786,408.79	8	1,906,758.35	1,911,076.29	32	7,649,419.22
<b>Total</b>	<b>1,970</b>	<b>367,695,544.40</b>	<b>9</b>	<b>1,985,573.11</b>	<b>77</b>	<b>17,547,157.25</b>	<b>13</b>	<b>2,490,175.30</b>	<b>2,495,732.29</b>	<b>2,069</b>	<b>389,718,450.06</b>

  

<b>Current</b>	88.01%	87.03%	0.00%	0.00%	0.05%	0.04%	0.00%	0.00%	0.00%	88.06%	87.07%
<b>30 days</b>	4.35%	4.44%	0.05%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	4.40%	4.47%
<b>60 days</b>	1.59%	1.68%	0.05%	0.21%	0.10%	0.23%	0.00%	0.00%	0.00%	1.74%	2.12%
<b>90 days</b>	0.87%	0.70%	0.05%	0.04%	0.53%	0.59%	0.00%	0.00%	0.00%	1.45%	1.32%
<b>120 days</b>	0.05%	0.04%	0.10%	0.05%	0.77%	1.05%	0.05%	0.02%	0.02%	0.97%	1.15%
<b>150 days</b>	0.10%	0.22%	0.00%	0.00%	0.63%	0.78%	0.05%	0.03%	0.03%	0.77%	1.03%
<b>180 days</b>	0.14%	0.09%	0.14%	0.09%	0.63%	0.59%	0.14%	0.11%	0.11%	1.06%	0.88%
<b>181+ days</b>	0.10%	0.14%	0.05%	0.10%	1.01%	1.23%	0.39%	0.49%	0.49%	1.55%	1.96%
<b>Total</b>	<b>95.22%</b>	<b>94.35%</b>	<b>0.43%</b>	<b>0.51%</b>	<b>3.72%</b>	<b>4.50%</b>	<b>0.63%</b>	<b>0.64%</b>	<b>0.64%</b>	<b>100.00%</b>	<b>100.00%</b>

# Statement to Certificateholder

Residential Asset Mtge Products, 2006-RS2  
December 26, 2006

## 11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	122	23,690,888.20	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	3.58%	3.61%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	44	9,798,060.05	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	1.29%	1.49%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	38	6,864,504.87	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	1.12%	1.05%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	28	5,931,020.93	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.82%	0.90%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	22	6,053,766.65	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.65%	0.92%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	27	4,987,850.12	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.79%	0.76%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	18	5,173,876.07	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.53%	0.79%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	14	4,816,088.58	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.41%	0.73%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	7	934,353.18	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.21%	0.14%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	2	739,287.42	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.06%	0.11%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	1	102,160.14	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.03%	0.02%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

**Statement to Certificateholder**

Residential Asset Mtge Products, 2006-RS2  
December 26, 2006

**12. Loss Mitigation and Servicing Modifications**

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	10	1,591,352.38	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	10	1,591,352.38
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	10	1,591,352.38	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	10	1,591,352.38

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	1	183,687.53	1	183,687.53	0	0.00	0	0.00	0	0.00	0	0.00	1	183,687.53	1	183,687.53
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	1	183,687.53	1	183,687.53	0	0.00	0	0.00	0	0.00	0	0.00	1	183,687.53	1	183,687.53

# Statement to Certificateholder

Residential Asset Mtge Products, 2006-RS2

December 26, 2006

## 13. Losses and Recoveries

### A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	11	0	11
	Beginning Aggregate Scheduled Balance	0.00	0.00	1,776,092.81	0.00	1,776,092.81
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	4,278.33	0.00	4,278.33
	Total Realized Loss	0.00	0.00	4,278.33	0.00	4,278.33
Group II	Loss Count	7	0	0	0	7
	Beginning Aggregate Scheduled Balance	563,283.25	0.00	0.00	0.00	563,283.25
	Principal Portion of Loss	175,545.33	0.00	0.00	0.00	175,545.33
	Interest Portion of Loss	6,083.44	0.00	0.00	0.00	6,083.44
	Total Realized Loss	181,628.77	0.00	0.00	0.00	181,628.77
Deal Totals	Loss Count	7	0	11	0	18
	Beginning Aggregate Scheduled Balance	563,283.25	0.00	1,776,092.81	0.00	2,339,376.06
	Principal Portion of Loss	175,545.33	0.00	0.00	0.00	175,545.33
	Interest Portion of Loss	6,083.44	0.00	4,278.33	0.00	10,361.77
	Total Realized Loss	181,628.77	0.00	4,278.33	0.00	185,907.10

### B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	1	0	11	0	12
	Total Realized Loss	47,386.54	0.00	4,278.33	0.00	51,664.87
Group II	Loss Count	9	0	0	0	9
	Total Realized Loss	332,273.16	0.00	0.00	0.00	332,273.16
Deal Totals	Loss Count	10	0	11	0	21
	Total Realized Loss	379,659.70	0.00	4,278.33	0.00	383,938.03

# Statement to Certificateholder

Residential Asset Mtge Products, 2006-RS2

December 26, 2006

## C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	1	1
	Subsequent Recoveries	106.37	106.37
	Net Loss <sup>1</sup>	4,171.96	51,558.50
	Net Loss % <sup>2</sup>	0.00%	0.02%
Group II	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss <sup>1</sup>	181,628.77	332,273.16
	Net Loss % <sup>2</sup>	0.04%	0.07%
Deal Totals	Subsequent Recoveries Count	1	1
	Subsequent Recoveries	106.37	106.37
	Net Loss <sup>1</sup>	185,800.73	383,831.66
	Net Loss % <sup>2</sup>	0.02%	0.05%

<sup>1</sup> Total Realized Loss less Subsequent Recoveries

<sup>2</sup> Net Loss % of Original Balance

## D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	0.00%	0.03%	0.01%		0.01 %
	Constant Default Rate	0.00%	0.31%	0.16%		0.09%
Group II	Monthly Default Rate	0.14%	0.11%	0.07%		0.04 %
	Constant Default Rate	1.68%	1.32%	0.81%		0.49%
Deal Totals	Monthly Default Rate	0.08%	0.08%	0.05%		0.03 %
	Constant Default Rate	1.00%	0.91%	0.54%		0.33%

1-Month MDR (Current Month) =  $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)=  $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDR<sub>m</sub> =  $1 - [(1 - \text{MDR}_m)^{12}]$ , where m is number of months in period

**Statement to Certificateholder**

Residential Asset Mtge Products, 2006-RS2

December 26, 2006

**14. Credit Enhancement Report**

**Hedge Agreements**

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Yield Maintenance Agreement	Deutsche Bank	02/25/2011	396,388.31	0.00

**16. Overcollateralization Summary**

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	14,400,002.97	14,400,002.97	0.00	14,400,002.97	14,400,002.97

# Statement to Certificateholder

Residential Asset Mtge Products, 2006-RS2

December 26, 2006

## 17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	4,089,655.41
(2) Interest Losses	10,361.77
(3) Subsequent Recoveries	106.37
(4) Interest Adjustment Amount	0.00
(5) Yield Maintenance	396,388.31
(6) Certificate Interest Amount	2,962,792.31
(7) OC Reduction Amount	0.00
(8) Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,512,996.01

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,512,996.01
(1) Unreimbursed Principal Portion of Realized Losses	0.00
(2) Principal Portion of Realized Losses	175,545.33
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	2,197.42
(7) Relief Act Shortfall	311.15
(8) Unreimbursed Realized Losses	0.00
(9) To Class SB Certificates	1,334,942.11



# Statement to Certificateholder

Residential Asset Mtge Products, 2006-RS2

December 26, 2006

## 18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	565,873,585.84
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	10
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	16.28642700%
Specified Senior Enhancement Percent - Target value	26.70000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	6.21818000%
Senior Enhancement Delinquency Percentage - Target Value	6.51457100%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False

# Statement to Certificateholder

Residential Asset Mtge Products, 2006-RS2

December 26, 2006

Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	0.04797900%
Scheduled Loss Target Percent	999.99000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False

## 20. Comments

### ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



Statement To Certificateholder

Residential Asset Mortgage Products., 2006-RS2  
December 26, 2006

Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	19,654,879.59
Prepayment Premium	148,920.33
Liquidation and Insurance Proceeds	428,148.48
Subsequent Recoveries	106.37
Repurchase Proceeds	718,566.63
Other Deposits/Adjustments (including Derivative Payment)	457,503.55
Total Deposits	21,408,124.95
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	21,361,630.95
Reimbursed Advances and Expenses	46,494.00
Master Servicing Compensation	0.00
Derivative Payment	N/A
Total Withdrawals	21,408,124.95
Ending Balance	0.00