

Distribution Information	Deal Information
<p>1. Distribution Summary</p> <p>2. Factor Summary</p> <p>3. Components Information <i>(Not Applicable)</i></p> <p>4. Interest Summary</p> <p>5. Other Income Detail</p> <p>6. Interest Shortfalls, Compensation and Expenses</p> <p>7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts</p> <p>8. Collateral Summary</p> <p>9. Repurchase Information</p> <p>10. Loan Status Report (Delinquencies)</p> <p>11. Deal Delinquencies (30 Day Buckets)</p> <p>12. Loss Mitigation and Servicing Modifications</p> <p>13. Losses and Recoveries</p> <p>14. Credit Enhancement Report</p> <p>15. Distribution Percentages <i>(Not Applicable)</i></p> <p>16. Overcollateralization Summary</p> <p>17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts</p> <p>18. Performance Tests</p> <p>19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i></p> <p>20. Comments</p>	<p>Deal Name: Residential Asset Mtge Products, 2006-NC2</p> <p>Asset Type: Mortgage Asset-Backed Pass-Through Certificates</p> <p>Closing Date: 03/02/2006</p> <p>First Distribution Date: 03/25/2006</p> <p>Determination Date: 11/20/2006</p> <p>Distribution Date: 11/27/2006</p> <p>Record Date:</p> <p>Book-Entry: 11/22/2006</p> <p>Definitive: 10/31/2006</p> <p>Trustee: Us Bank, Inc.</p> <p>Main Telephone: 651-495-7000</p> <p>GMAC-RFC</p> <p>Bond Administrator: Perry Bons</p> <p>Telephone: 818-260-1441</p> <p>Pool(s) : 40307,40308,40309,40310</p>

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

November 27, 2006

1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-1	75156TAA8	289,088,000.00	175,774,881.20	5.40000000	18,545,304.54	870,085.66	19,415,390.20	0.00	0.00	0.00	157,229,576.66
A-2	75156TAB6	279,261,000.00	279,261,000.00	5.51000000	0.00	1,410,500.77	1,410,500.77	0.00	0.00	0.00	279,261,000.00
A-3	75156TAC4	43,831,000.00	43,831,000.00	5.61000000	0.00	225,400.92	225,400.92	0.00	0.00	0.00	43,831,000.00
M-1	75156TAD2	26,220,000.00	26,220,000.00	5.68000000	0.00	136,518.80	136,518.80	0.00	0.00	0.00	26,220,000.00
M-2	75156TAE0	23,180,000.00	23,180,000.00	5.70000000	0.00	121,115.50	121,115.50	0.00	0.00	0.00	23,180,000.00
M-3	75156TAF7	14,820,000.00	14,820,000.00	5.72000000	0.00	77,706.20	77,706.20	0.00	0.00	0.00	14,820,000.00
M-4	75156TAG5	12,540,000.00	12,540,000.00	5.82000000	0.00	66,900.90	66,900.90	0.00	0.00	0.00	12,540,000.00
M-5	75156TAH3	12,920,000.00	12,920,000.00	5.84000000	0.00	69,165.07	69,165.07	0.00	0.00	0.00	12,920,000.00
M-6	75156TAJ9	11,020,000.00	11,020,000.00	5.92000000	0.00	59,801.87	59,801.87	0.00	0.00	0.00	11,020,000.00
M-7	75156TAK6	9,500,000.00	9,500,000.00	6.57000000	0.00	57,213.75	57,213.75	0.00	0.00	0.00	9,500,000.00
M-8	75156TAL4	7,600,000.00	7,600,000.00	6.72000000	0.00	46,816.00	46,816.00	0.00	0.00	0.00	7,600,000.00
M-9	75156TAM2	7,600,000.00	7,600,000.00	6.75424448	0.00	54,131.00	54,131.00	0.00	0.00	0.00	7,600,000.00
B-1	75156TAN0	7,600,000.00	7,600,000.00	6.75424448	0.00	54,479.33	54,479.33	0.00	0.00	0.00	7,600,000.00
SB	75156TAP5	14,821,319.83	14,820,025.74	0.00000000	0.00	1,335,417.67	1,335,417.67	0.00	0.00	0.00	14,820,025.74
R-I		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		760,001,319.83	646,686,906.94		18,545,304.54	4,585,253.44	23,130,557.98	0.00	0.00	0.00	628,141,602.40

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2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	75156TAA8	608.03243718	64.15107005	3.00976056	67.16083061	0.00000000	0.00000000	543.88136713
A-2	75156TAB6	1,000.00000000	0.00000000	5.05083334	5.05083334	0.00000000	0.00000000	1,000.00000000
A-3	75156TAC4	1,000.00000000	0.00000000	5.14250006	5.14250006	0.00000000	0.00000000	1,000.00000000
M-1	75156TAD2	1,000.00000000	0.00000000	5.20666667	5.20666667	0.00000000	0.00000000	1,000.00000000
M-2	75156TAE0	1,000.00000000	0.00000000	5.22500000	5.22500000	0.00000000	0.00000000	1,000.00000000
M-3	75156TAF7	1,000.00000000	0.00000000	5.24333333	5.24333333	0.00000000	0.00000000	1,000.00000000
M-4	75156TAG5	1,000.00000000	0.00000000	5.33500000	5.33500000	0.00000000	0.00000000	1,000.00000000
M-5	75156TAH3	1,000.00000000	0.00000000	5.35333359	5.35333359	0.00000000	0.00000000	1,000.00000000
M-6	75156TAJ9	1,000.00000000	0.00000000	5.42666697	5.42666697	0.00000000	0.00000000	1,000.00000000
M-7	75156TAK6	1,000.00000000	0.00000000	6.02250000	6.02250000	0.00000000	0.00000000	1,000.00000000
M-8	75156TAL4	1,000.00000000	0.00000000	6.16000000	6.16000000	0.00000000	0.00000000	1,000.00000000
M-9	75156TAM2	1,000.00000000	0.00000000	7.12250000	7.12250000	0.00000000	0.00000000	1,000.00000000
B-1	75156TAN0	1,000.00000000	0.00000000	7.16833289	7.16833289	0.00000000	0.00000000	1,000.00000000
SB ¹	75156TAP5							
R-I		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

¹ Factors not reported for OC Classes

Deal Factor :	82.65006731%
Group I Factor :	89.38403637%
Group II Factor :	82.71499727%
Group III Factor :	82.17857943%
Group IV Factor :	76.50731988%

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4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-1	10/25/2006	11/26/2006	Actual/360	175,774,881.20	5.40000000	870,085.66	0.00	0.00	0.00	0.00	870,085.66	0.00
A-2	10/25/2006	11/26/2006	Actual/360	279,261,000.00	5.51000000	1,410,500.77	0.00	0.00	0.00	0.00	1,410,500.77	0.00
A-3	10/25/2006	11/26/2006	Actual/360	43,831,000.00	5.61000000	225,400.92	0.00	0.00	0.00	0.00	225,400.92	0.00
M-1	10/25/2006	11/26/2006	Actual/360	26,220,000.00	5.68000000	136,518.80	0.00	0.00	0.00	0.00	136,518.80	0.00
M-2	10/25/2006	11/26/2006	Actual/360	23,180,000.00	5.70000000	121,115.50	0.00	0.00	0.00	0.00	121,115.50	0.00
M-3	10/25/2006	11/26/2006	Actual/360	14,820,000.00	5.72000000	77,706.20	0.00	0.00	0.00	0.00	77,706.20	0.00
M-4	10/25/2006	11/26/2006	Actual/360	12,540,000.00	5.82000000	66,900.90	0.00	0.00	0.00	0.00	66,900.90	0.00
M-5	10/25/2006	11/26/2006	Actual/360	12,920,000.00	5.84000000	69,165.07	0.00	0.00	0.00	0.00	69,165.07	0.00
M-6	10/25/2006	11/26/2006	Actual/360	11,020,000.00	5.92000000	59,801.87	0.00	0.00	0.00	0.00	59,801.87	0.00
M-7	10/25/2006	11/26/2006	Actual/360	9,500,000.00	6.57000000	57,213.75	0.00	0.00	0.00	0.00	57,213.75	0.00
M-8	10/25/2006	11/26/2006	Actual/360	7,600,000.00	6.72000000	46,816.00	0.00	0.00	0.00	0.00	46,816.00	0.00
M-9	10/25/2006	11/26/2006	Actual/360	7,600,000.00	6.75424448	54,131.00	0.00	0.00	0.00	0.00	54,131.00	0.00
B-1	10/25/2006	11/26/2006	Actual/360	7,600,000.00	6.75424448	54,479.33	0.00	0.00	0.00	0.00	54,479.33	0.00
SB	10/01/2006	10/31/2006	30/360	14,820,025.74	0.00000000	0.00	0.00	0.00	0.00	1,335,417.67	1,335,417.67	0.00
Deal Totals				646,686,906.94		3,249,835.77	0.00	0.00	0.00	1,335,417.67	4,585,253.44	0.00

Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	5.32000000	A-1, A-2, A-3, M-2, M-4, M-6, M-8, B-1, M-9, M-7, M-5, M-3, M-1

5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	200,194.33	1,135,223.34	1,335,417.67
Deal Totals	200,194.33	1,135,223.34	1,335,417.67

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6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I	7,004.35	7,004.35	0.00	1	155.08	36,318.22	0.00	43,104.49	4,174.42	0.00	0.00
Group II	30,681.03	30,681.03	0.00	0	0.00	121,146.19	0.00	285,164.42	9,958.82	0.00	0.00
Group III	5.38	5.38	0.00	0	0.00	6,094.24	615.05	6,041.56	0.00	0.00	0.00
Group IV	11,771.26	11,771.26	0.00	1	182.09	54,286.01	0.00	184,662.27	1,155.67	0.00	0.00
Deal Totals	49,462.02	49,462.02	0.00	2	337.17	217,844.66	615.05	518,972.74	15,288.91	0.00	0.00

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7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-1	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00
A-3	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	0.00	0.00	0.00	0.00
B-1	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R-I	0.00	0.00	0.00	0.00	0.00
R-II	0.00	0.00	0.00	0.00	0.00

Deal Totals	0.00	0.00	0.00	0.00	0.00
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(B) Basis Risk/Net WAC Shortfall Amounts

Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
7,076.43	0.00	0.00	7,076.43	0.00
7,424.76	0.00	0.00	7,424.76	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

14,501.19	0.00	0.00	14,501.19	0.00
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Statement to Certificateholder

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8. Collateral Summary

A. Loan Count and Balances

		Original Loan Count/ Scheduled Principal Balance	Beginning Loan Count/ Scheduled Principal Balance	Scheduled Principal	Curtailments	Payoffs	Matured Loans	Repurchases	Beginning Aggregate Scheduled Principal Balance of Liquidations/ Charge-offs	Ending Loan Count/Scheduled Principal Balance
Group I	Count	1,061	969	N/A	129	12	0	1	2	954
	Balance/Amount	150,122,825.24	136,480,287.65	112,766.12	7,545.79	1,665,583.43	N/A	287,320.60	221,231.00	134,185,840.71
Group II	Count	1,905	1,645	N/A	135	43	0	6	0	1,596
	Balance/Amount	424,402,196.59	362,127,325.50	144,269.14	1,960.41	9,138,461.74	N/A	1,798,368.87	0.00	351,044,265.34
Group III	Count	111	101	N/A	14	0	0	1	0	100
	Balance/Amount	17,783,558.04	14,761,487.46	11,919.64	887.14	0.00	N/A	134,405.31	0.00	14,614,275.37
Group IV	Count	756	641	N/A	54	19	0	4	0	618
	Balance/Amount	167,692,739.96	133,317,806.33	55,453.64	4,744.92	3,853,700.94	N/A	1,106,685.85	0.00	128,297,220.98
Deal Totals	Count	3,833	3,356	N/A	332	74	0	12	2	3,268
	Balance/Amount	760,001,319.83	646,686,906.94	324,408.54	15,138.26	14,657,746.11	N/A	3,326,780.63	221,231.00	628,141,602.40

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	7.74202922	7.73010544	352.35	340.83	7.36792264	7.35591400	7.36928614	6.75424448	7.42966893
Group II	7.65972080	7.64523314	378.14	349.20	7.19900916	7.18492187	7.19900916	6.75424448	7.42966893
Group III	8.13780287	8.14616073	360.57	335.88	7.58780287	7.59616073	7.58780287	6.75424448	7.42966893
Group IV	8.64875033	8.65778149	392.14	349.12	8.09887028	8.10790610	8.10050932	6.75424448	7.42966893
Deal Totals	7.89189796	7.88183026	375.08	347.09	7.42904327	7.41953615	7.42966893	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR

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Group-I	17.60%	20.40%	17.27%		13.07%
Group-II	30.80%	27.32%	26.29%		21.99%
Group-III	10.47%	22.91%	23.49%		22.34%
Group-IV	36.60%	35.66%	34.46%		29.69%
Deal Totals	29.05%	27.66%	26.28%		21.98%

9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I	Count	1	0	0	0	1
	Scheduled Balance	287,320.60	0.00	0.00	0.00	287,320.60
Group II	Count	6	0	0	0	6
	Scheduled Balance	1,798,368.87	0.00	0.00	0.00	1,798,368.87
Group III	Count	0	0	0	1	1
	Scheduled Balance	0.00	0.00	0.00	134,405.31	134,405.31
Group IV	Count	4	0	0	0	4
	Scheduled Balance	1,106,685.85	0.00	0.00	0.00	1,106,685.85
Deal Totals	Count	11	0	0	1	12
	Scheduled Balance	3,192,375.32	0.00	0.00	134,405.31	3,326,780.63

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10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	2,893	551,574,580.40	2	205,816.67	0	0.00	0	0.00	0.00	2,895	551,780,397.07
30 days	120	23,226,054.38	0	0.00	0	0.00	0	0.00	0.00	120	23,226,054.38
60 days	53	10,486,524.97	3	334,309.06	12	3,158,781.57	0	0.00	0.00	68	13,979,615.60
90 days	15	1,848,994.62	0	0.00	25	5,060,049.55	0	0.00	0.00	40	6,909,044.17
120 days	7	1,098,536.37	4	436,094.24	30	6,132,111.59	4	978,533.77	982,402.76	45	8,645,275.97
150 days	3	606,441.07	1	127,878.00	22	5,990,488.33	2	286,961.23	287,768.76	28	7,011,768.63
180 days	2	223,286.23	0	0.00	21	5,573,098.78	2	310,090.23	311,030.01	25	6,106,475.24
181+ days	3	597,094.94	1	121,599.99	33	6,969,783.22	10	2,794,493.19	2,802,204.69	47	10,482,971.34
Total	3,096	589,661,512.98	11	1,225,697.96	143	32,884,313.04	18	4,370,078.42	4,383,406.22	3,268	628,141,602.40
Current	88.53%	87.81%	0.06%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	88.59%	87.84%
30 days	3.67%	3.70%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.67%	3.70%
60 days	1.62%	1.67%	0.09%	0.05%	0.37%	0.50%	0.00%	0.00%	0.00%	2.08%	2.23%
90 days	0.46%	0.29%	0.00%	0.00%	0.76%	0.81%	0.00%	0.00%	0.00%	1.22%	1.10%
120 days	0.21%	0.17%	0.12%	0.07%	0.92%	0.98%	0.12%	0.16%	0.16%	1.38%	1.38%
150 days	0.09%	0.10%	0.03%	0.02%	0.67%	0.95%	0.06%	0.05%	0.05%	0.86%	1.12%
180 days	0.06%	0.04%	0.00%	0.00%	0.64%	0.89%	0.06%	0.05%	0.05%	0.76%	0.97%
181+ days	0.09%	0.10%	0.03%	0.02%	1.01%	1.11%	0.31%	0.44%	0.45%	1.44%	1.67%
Total	94.74%	93.87%	0.34%	0.20%	4.38%	5.24%	0.55%	0.70%	0.70%	100.00%	100.00%

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Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	899	127,799,691.69	1	63,053.75	0	0.00	0	0.00	0.00	900	127,862,745.44
30 days	20	2,738,249.17	0	0.00	0	0.00	0	0.00	0.00	20	2,738,249.17
60 days	14	1,588,019.14	1	98,536.25	0	0.00	0	0.00	0.00	15	1,686,555.39
90 days	3	152,845.00	0	0.00	4	430,629.35	0	0.00	0.00	7	583,474.35
120 days	2	150,539.44	1	89,715.90	3	225,103.46	1	445,390.35	447,349.19	7	910,749.15
150 days	0	0.00	0	0.00	2	160,923.16	1	126,581.44	127,091.75	3	287,504.60
180 days	1	60,145.76	0	0.00	1	56,416.85	0	0.00	0.00	2	116,562.61
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	939	132,489,490.20	3	251,305.90	10	873,072.82	2	571,971.79	574,440.94	954	134,185,840.71

Current	94.23%	95.24%	0.10%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	94.34%	95.29%
30 days	2.10%	2.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.10%	2.04%
60 days	1.47%	1.18%	0.10%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	1.57%	1.26%
90 days	0.31%	0.11%	0.00%	0.00%	0.42%	0.32%	0.00%	0.00%	0.00%	0.73%	0.43%
120 days	0.21%	0.11%	0.10%	0.07%	0.31%	0.17%	0.10%	0.33%	0.33%	0.73%	0.68%
150 days	0.00%	0.00%	0.00%	0.00%	0.21%	0.12%	0.10%	0.09%	0.09%	0.31%	0.21%
180 days	0.10%	0.04%	0.00%	0.00%	0.10%	0.04%	0.00%	0.00%	0.00%	0.21%	0.09%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	98.43%	98.74%	0.31%	0.19%	1.05%	0.65%	0.21%	0.43%	0.43%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

November 27, 2006

Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,408	306,804,480.61	1	142,762.92	0	0.00	0	0.00	0.00	1,409	306,947,243.53
30 days	64	13,987,242.95	0	0.00	0	0.00	0	0.00	0.00	64	13,987,242.95
60 days	22	5,134,951.44	1	121,207.67	8	2,281,744.48	0	0.00	0.00	31	7,537,903.59
90 days	8	1,269,954.23	0	0.00	16	3,876,000.56	0	0.00	0.00	24	5,145,954.79
120 days	2	263,037.45	2	215,906.69	10	1,914,918.38	2	193,007.84	193,782.34	16	2,586,870.36
150 days	2	509,653.10	1	127,878.00	12	4,042,967.87	1	160,379.79	160,677.01	16	4,840,878.76
180 days	0	0.00	0	0.00	11	3,340,152.93	1	108,084.33	108,660.76	12	3,448,237.26
181+ days	1	254,436.43	1	121,599.99	15	3,919,809.75	7	2,254,087.93	2,261,265.62	24	6,549,934.10
Total	1,507	328,223,756.21	6	729,355.27	72	19,375,593.97	11	2,715,559.89	2,724,385.73	1,596	351,044,265.34

Current	88.22%	87.40%	0.06%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	88.28%	87.44%
30 days	4.01%	3.98%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.01%	3.98%
60 days	1.38%	1.46%	0.06%	0.03%	0.50%	0.65%	0.00%	0.00%	0.00%	1.94%	2.15%
90 days	0.50%	0.36%	0.00%	0.00%	1.00%	1.10%	0.00%	0.00%	0.00%	1.50%	1.47%
120 days	0.13%	0.07%	0.13%	0.06%	0.63%	0.55%	0.13%	0.05%	0.06%	1.00%	0.74%
150 days	0.13%	0.15%	0.06%	0.04%	0.75%	1.15%	0.06%	0.05%	0.05%	1.00%	1.38%
180 days	0.00%	0.00%	0.00%	0.00%	0.69%	0.95%	0.06%	0.03%	0.03%	0.75%	0.98%
181+ days	0.06%	0.07%	0.06%	0.03%	0.94%	1.12%	0.44%	0.64%	0.64%	1.50%	1.87%
Total	94.42%	93.50%	0.38%	0.21%	4.51%	5.52%	0.69%	0.77%	0.78%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

November 27, 2006

Group III	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	91	13,789,139.18	0	0.00	0	0.00	0	0.00	0.00	91	13,789,139.18
30 days	2	119,317.23	0	0.00	0	0.00	0	0.00	0.00	2	119,317.23
60 days	2	215,485.94	0	0.00	0	0.00	0	0.00	0.00	2	215,485.94
90 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
120 days	0	0.00	0	0.00	3	290,491.48	0	0.00	0.00	3	290,491.48
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	2	199,841.54	0	0.00	0.00	2	199,841.54
Total	95	14,123,942.35	0	0.00	5	490,333.02	0	0.00	0.00	100	14,614,275.37

Current	91.00%	94.35%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	91.00%	94.35%
30 days	2.00%	0.82%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.00%	0.82%
60 days	2.00%	1.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.00%	1.47%
90 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120 days	0.00%	0.00%	0.00%	0.00%	3.00%	1.99%	0.00%	0.00%	0.00%	3.00%	1.99%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	2.00%	1.37%	0.00%	0.00%	0.00%	2.00%	1.37%
Total	95.00%	96.64%	0.00%	0.00%	5.00%	3.36%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

November 27, 2006

Group IV	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	495	103,181,268.92	0	0.00	0	0.00	0	0.00	0.00	495	103,181,268.92
30 days	34	6,381,245.03	0	0.00	0	0.00	0	0.00	0.00	34	6,381,245.03
60 days	15	3,548,068.45	1	114,565.14	4	877,037.09	0	0.00	0.00	20	4,539,670.68
90 days	4	426,195.39	0	0.00	5	753,419.64	0	0.00	0.00	9	1,179,615.03
120 days	3	684,959.48	1	130,471.65	14	3,701,598.27	1	340,135.58	341,271.23	19	4,857,164.98
150 days	1	96,787.97	0	0.00	8	1,786,597.30	0	0.00	0.00	9	1,883,385.27
180 days	1	163,140.47	0	0.00	9	2,176,529.00	1	202,005.90	202,369.25	11	2,541,675.37
181+ days	2	342,658.51	0	0.00	16	2,850,131.93	3	540,405.26	540,939.07	21	3,733,195.70
Total	555	114,824,324.22	2	245,036.79	56	12,145,313.23	5	1,082,546.74	1,084,579.55	618	128,297,220.98

Current	80.10%	80.42%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	80.10%	80.42%
30 days	5.50%	4.97%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.50%	4.97%
60 days	2.43%	2.77%	0.16%	0.09%	0.65%	0.68%	0.00%	0.00%	0.00%	3.24%	3.54%
90 days	0.65%	0.33%	0.00%	0.00%	0.81%	0.59%	0.00%	0.00%	0.00%	1.46%	0.92%
120 days	0.49%	0.53%	0.16%	0.10%	2.27%	2.89%	0.16%	0.27%	0.27%	3.07%	3.79%
150 days	0.16%	0.08%	0.00%	0.00%	1.29%	1.39%	0.00%	0.00%	0.00%	1.46%	1.47%
180 days	0.16%	0.13%	0.00%	0.00%	1.46%	1.70%	0.16%	0.16%	0.16%	1.78%	1.98%
181+ days	0.32%	0.27%	0.00%	0.00%	2.59%	2.22%	0.49%	0.42%	0.42%	3.40%	2.91%
Total	89.81%	89.50%	0.32%	0.19%	9.06%	9.47%	0.81%	0.84%	0.84%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

November 27, 2006

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	120	23,226,054.38	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	3.67%	3.70%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	68	13,979,615.60	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	2.08%	2.23%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	40	6,909,044.17	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	1.22%	1.10%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	45	8,645,275.97	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	1.38%	1.38%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	28	7,011,768.63	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.86%	1.12%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	25	6,106,475.24	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.76%	0.97%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	20	4,944,122.61	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.61%	0.79%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	24	5,108,416.84	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.73%	0.81%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	3	430,431.89	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.09%	0.07%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

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12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group IV	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

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Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group IV	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

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13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	2	0	0	2
	Beginning Aggregate Scheduled Balance	0.00	91,697.48	0.00	0.00	91,697.48
	Principal Portion of Loss	0.00	91,697.48	0.00	0.00	91,697.48
	Interest Portion of Loss	0.00	5,466.34	0.00	0.00	5,466.34
	Total Realized Loss	0.00	97,163.82	0.00	0.00	97,163.82
Group II	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group III	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group IV	Loss Count	2	0	0	0	2
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	7,166.49	0.00	0.00	0.00	7,166.49
	Total Realized Loss	7,166.49	0.00	0.00	0.00	7,166.49
Deal Totals	Loss Count	2	2	0	0	4
	Beginning Aggregate Scheduled Balance	0.00	91,697.48	0.00	0.00	91,697.48
	Principal Portion of Loss	0.00	91,697.48	0.00	0.00	91,697.48
	Interest Portion of Loss	7,166.49	5,466.34	0.00	0.00	12,632.83
	Total Realized Loss	7,166.49	97,163.82	0.00	0.00	104,330.31

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B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	1	18	0	0	19
	Total Realized Loss	34,920.22	1,365,169.15	0.00	0.00	1,400,089.37
Group II	Loss Count	0	1	0	0	1
	Total Realized Loss	0.00	119,393.52	0.00	0.00	119,393.52
Group III	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group IV	Loss Count	2	0	0	0	2
	Total Realized Loss	97,582.20	0.00	0.00	0.00	97,582.20
Deal Totals	Loss Count	3	19	0	0	22
	Total Realized Loss	132,502.42	1,484,562.67	0.00	0.00	1,617,065.09

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	3	6
	Subsequent Recoveries	3,815.54	124,217.21
	Net Loss 1	93,348.28	1,275,872.16
	Net Loss % 2	0.06%	0.85%
Group II	Subsequent Recoveries Count	1	1
	Subsequent Recoveries	64,987.55	64,987.55
	Net Loss 1	(64,987.55)	54,405.97
	Net Loss % 2	(0.02)%	0.01%
Group III	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	0.00	0.00
	Net Loss % 2	0.00%	0.00%

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Group IV	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	7,166.49	97,582.20
	Net Loss % ²	0.00%	0.06%
Deal Totals	Subsequent Recoveries Count	4	7
	Subsequent Recoveries	68,803.09	189,204.76
	Net Loss ¹	35,527.22	1,427,860.33
	Net Loss % ²	0.00%	0.19%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	0.16%	0.26%	0.20%		0.14 %
	Constant Default Rate	1.93%	3.08%	2.41%		1.61%
Group II	Monthly Default Rate	0.00%	0.02%	0.01%		0.01 %
	Constant Default Rate	0.00%	0.22%	0.11%		0.07%
Group III	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Group IV	Monthly Default Rate	0.00%	0.09%	0.05%		0.03 %
	Constant Default Rate	0.00%	1.09%	0.55%		0.36%
Deal Totals	Monthly Default Rate	0.03%	0.08%	0.06%		0.04 %
	Constant Default Rate	0.41%	1.00%	0.68%		0.45%

1-Month MDR (Current Month) = $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

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14. Credit Enhancement Report

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Yield Maintenance Agreement	Deutsche Bank	01/25/2011	417,032.14	0.00

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	14,820,025.74	14,820,025.74	0.00	14,820,025.74	14,820,025.74

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17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	4,003,891.35
(2) Interest Losses	12,632.83
(3) Subsequent Recoveries	68,803.09
(4) Interest Adjustment Amount	0.00
(5) Yield Maintenance	417,032.14
(6) Certificate Interest Amount	3,235,334.57
(7) OC Reduction Amount	0.00
(8) Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,241,759.18

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,241,759.18
(1) Unreimbursed Principal Portion of Realized Losses	0.00
(2) Principal Portion of Realized Losses	91,697.48
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	14,501.19
(7) Relief Act Shortfall	337.17
(8) Unreimbursed Realized Losses	0.00
(9) To Class SB Certificates	1,135,223.34

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18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	498,866,881.20
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	9
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	23.53291400%
Specified Senior Enhancement Percent - Target value	38.90000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	7.43062000%
Senior Enhancement Delinquency Percentage - Target Value	9.64849500%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False

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Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	0.18787600%
Scheduled Loss Target Percent	999.99000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False

20. Comments

ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



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Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	18,952,000.12
Prepayment Premium	200,194.33
Liquidation and Insurance Proceeds	135,914.54
Subsequent Recoveries	68,803.09
Repurchase Proceeds	3,326,780.63
Other Deposits/Adjustments (including Derivative Payment)	466,494.16
Total Deposits	23,150,186.87
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	23,130,557.97
Reimbursed Advances and Expenses	19,013.85
Master Servicing Compensation	615.05
Derivative Payment	N/A
Total Withdrawals	23,150,186.87
Ending Balance	0.00