

Distribution Information	Deal Information
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Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2
September 25, 2006

1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-1	75156TAA8	289,088,000.00	211,200,886.29	5.40438000	20,139,059.15	982,880.70	21,121,939.85	0.00	0.00	0.00	191,061,827.14
A-2	75156TAB6	279,261,000.00	279,261,000.00	5.51438000	0.00	1,326,069.15	1,326,069.15	0.00	0.00	0.00	279,261,000.00
A-3	75156TAC4	43,831,000.00	43,831,000.00	5.61438000	0.00	211,905.57	211,905.57	0.00	0.00	0.00	43,831,000.00
M-1	75156TAD2	26,220,000.00	26,220,000.00	5.68438000	0.00	128,343.83	128,343.83	0.00	0.00	0.00	26,220,000.00
M-2	75156TAE0	23,180,000.00	23,180,000.00	5.70438000	0.00	113,862.59	113,862.59	0.00	0.00	0.00	23,180,000.00
M-3	75156TAF7	14,820,000.00	14,820,000.00	5.72438000	0.00	73,052.63	73,052.63	0.00	0.00	0.00	14,820,000.00
M-4	75156TAG5	12,540,000.00	12,540,000.00	5.82438000	0.00	62,893.60	62,893.60	0.00	0.00	0.00	12,540,000.00
M-5	75156TAH3	12,920,000.00	12,920,000.00	5.84438000	0.00	65,021.97	65,021.97	0.00	0.00	0.00	12,920,000.00
M-6	75156TAJ9	11,020,000.00	11,020,000.00	5.92438000	0.00	56,219.07	56,219.07	0.00	0.00	0.00	11,020,000.00
M-7	75156TAK6	9,500,000.00	9,500,000.00	6.57438000	0.00	53,782.08	53,782.08	0.00	0.00	0.00	9,500,000.00
M-8	75156TAL4	7,600,000.00	7,600,000.00	6.72438000	0.00	44,007.33	44,007.33	0.00	0.00	0.00	7,600,000.00
M-9	75156TAM2	7,600,000.00	7,600,000.00	7.20209496	0.00	50,879.00	50,879.00	0.00	0.00	0.00	7,600,000.00
B-1	75156TAN0	7,600,000.00	7,600,000.00	7.20209496	0.00	51,206.22	51,206.22	0.00	0.00	0.00	7,600,000.00
SB	75156TAP5	14,821,319.83	14,820,025.74	0.00000000	0.00	1,392,307.34	1,392,307.34	0.00	0.00	0.00	14,820,025.74
R-I		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		760,001,319.83	682,112,912.03		20,139,059.15	4,612,431.08	24,751,490.23	0.00	0.00	0.00	661,973,852.88

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2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	75156TAA8	730.57645523	69.66411318	3.39993601	73.06404918	0.00000000	0.00000000	660.91234206
A-2	75156TAB6	1,000.00000000	0.00000000	4.74849388	4.74849388	0.00000000	0.00000000	1,000.00000000
A-3	75156TAC4	1,000.00000000	0.00000000	4.83460496	4.83460496	0.00000000	0.00000000	1,000.00000000
M-1	75156TAD2	1,000.00000000	0.00000000	4.89488291	4.89488291	0.00000000	0.00000000	1,000.00000000
M-2	75156TAE0	1,000.00000000	0.00000000	4.91210483	4.91210483	0.00000000	0.00000000	1,000.00000000
M-3	75156TAF7	1,000.00000000	0.00000000	4.92932726	4.92932726	0.00000000	0.00000000	1,000.00000000
M-4	75156TAG5	1,000.00000000	0.00000000	5.01543860	5.01543860	0.00000000	0.00000000	1,000.00000000
M-5	75156TAH3	1,000.00000000	0.00000000	5.03266022	5.03266022	0.00000000	0.00000000	1,000.00000000
M-6	75156TAJ9	1,000.00000000	0.00000000	5.10154900	5.10154900	0.00000000	0.00000000	1,000.00000000
M-7	75156TAK6	1,000.00000000	0.00000000	5.66127158	5.66127158	0.00000000	0.00000000	1,000.00000000
M-8	75156TAL4	1,000.00000000	0.00000000	5.79043816	5.79043816	0.00000000	0.00000000	1,000.00000000
M-9	75156TAM2	1,000.00000000	0.00000000	6.69460526	6.69460526	0.00000000	0.00000000	1,000.00000000
B-1	75156TAN0	1,000.00000000	0.00000000	6.73766053	6.73766053	0.00000000	0.00000000	1,000.00000000
SB ¹	75156TAP5							
R-I		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

¹ Factors not reported for OC Classes

Deal Factor :	87.10167149%
Group I Factor :	93.24203800%
Group II Factor :	87.09031661%
Group III Factor :	84.27388673%
Group IV Factor :	81.93327803%

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Residential Asset Mtge Products, 2006-NC2
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4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-1	08/25/2006	09/24/2006	Actual/360	211,200,886.29	5.40438000	982,880.70	0.00	0.00	0.00	0.00	982,880.70	0.00
A-2	08/25/2006	09/24/2006	Actual/360	279,261,000.00	5.51438000	1,326,069.15	0.00	0.00	0.00	0.00	1,326,069.15	0.00
A-3	08/25/2006	09/24/2006	Actual/360	43,831,000.00	5.61438000	211,905.57	0.00	0.00	0.00	0.00	211,905.57	0.00
M-1	08/25/2006	09/24/2006	Actual/360	26,220,000.00	5.68438000	128,343.83	0.00	0.00	0.00	0.00	128,343.83	0.00
M-2	08/25/2006	09/24/2006	Actual/360	23,180,000.00	5.70438000	113,862.59	0.00	0.00	0.00	0.00	113,862.59	0.00
M-3	08/25/2006	09/24/2006	Actual/360	14,820,000.00	5.72438000	73,052.63	0.00	0.00	0.00	0.00	73,052.63	0.00
M-4	08/25/2006	09/24/2006	Actual/360	12,540,000.00	5.82438000	62,893.60	0.00	0.00	0.00	0.00	62,893.60	0.00
M-5	08/25/2006	09/24/2006	Actual/360	12,920,000.00	5.84438000	65,021.97	0.00	0.00	0.00	0.00	65,021.97	0.00
M-6	08/25/2006	09/24/2006	Actual/360	11,020,000.00	5.92438000	56,219.07	0.00	0.00	0.00	0.00	56,219.07	0.00
M-7	08/25/2006	09/24/2006	Actual/360	9,500,000.00	6.57438000	53,782.08	0.00	0.00	0.00	0.00	53,782.08	0.00
M-8	08/25/2006	09/24/2006	Actual/360	7,600,000.00	6.72438000	44,007.33	0.00	0.00	0.00	0.00	44,007.33	0.00
M-9	08/25/2006	09/24/2006	Actual/360	7,600,000.00	7.20209496	50,879.00	0.00	0.00	0.00	0.00	50,879.00	0.00
B-1	08/25/2006	09/24/2006	Actual/360	7,600,000.00	7.20209496	51,206.22	0.00	0.00	0.00	0.00	51,206.22	0.00
SB	08/01/2006	08/31/2006	30/360	14,820,025.74	0.00000000	0.00	0.00	0.00	0.00	1,392,307.34	1,392,307.34	0.00
Deal Totals				682,112,912.03		3,220,123.74	0.00	0.00	0.00	1,392,307.34	4,612,431.08	0.00

Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	5.32438000	A-1, A-2, A-3, M-2, M-4, M-6, M-8, B-1, M-9, M-7, M-5, M-3, M-1

5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	309,654.96	1,082,652.38	1,392,307.34
Deal Totals	309,654.96	1,082,652.38	1,392,307.34

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Residential Asset Mtge Products, 2006-NC2

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6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I	5,788.80	5,788.80	0.00	1	155.40	38,093.24	132.78	38,354.87	0.00	0.00	0.00
Group II	31,986.82	31,986.82	0.00	0	0.00	128,157.82	0.00	241,818.36	4,589.38	0.00	0.00
Group III	1,953.76	1,953.76	0.00	0	0.00	6,390.58	0.00	4,340.76	0.00	0.00	0.00
Group IV	20,311.87	20,311.87	0.00	0	0.00	58,434.37	0.00	152,304.66	0.00	0.00	0.00
Deal Totals	60,041.25	60,041.25	0.00	1	155.40	231,076.01	132.78	436,818.65	4,589.38	0.00	0.00

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7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-1	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00
A-3	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	0.00	0.00	0.00	0.00
B-1	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R-I	0.00	0.00	0.00	0.00	0.00
R-II	0.00	0.00	0.00	0.00	0.00

Deal Totals	0.00	0.00	0.00	0.00	0.00
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(B) Basis Risk/Net WAC Shortfall Amounts

Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
3,745.29	0.00	0.00	3,745.29	0.00
4,072.51	0.00	0.00	4,072.51	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

7,817.80	0.00	0.00	7,817.80	0.00
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8. Collateral Summary

A. Loan Count and Balances

	Original Loan Count/ Scheduled Principal Balance		Beginning Loan Count/ Scheduled Principal Balance		Curtailments		Payoffs		Total Repurchases		Principal Portion of Losses		Ending Loan Count/ Scheduled Principal Balance	
	Count	Balance	Count	Balance	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Balance
Group I	1,061	150,122,825.24	1,005	142,408,298.96	119	7,526.34	11	1,762,577.16	1	52,472.86	4	216,675.16	989	139,977,581.75
Group II	1,905	424,402,196.59	1,733	380,643,629.14	152	12,475.53	49	10,010,527.93	3	746,537.61	1	110,710.78	1,680	369,613,216.71
Group III	111	17,783,558.04	106	15,633,481.28	14	1,532.63	3	633,104.46	0	0.00	0	0.00	103	14,986,895.56
Group IV	756	167,692,739.96	678	143,427,502.65	62	2,699.32	21	5,895,893.29	1	74,356.16	0	0.00	656	137,396,158.86
Deal Totals	3,833	760,001,319.83	3,522	682,112,912.03	347	24,233.82	84	18,302,102.84	5	873,366.63	5	327,385.94	3,428	661,973,852.88

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	7.75453956	7.74317487	355.46	343.15	7.37979283	7.36895211	7.38110232	N/A	N/A
Group II	7.67177228	7.66164223	380.14	351.25	7.21036351	7.20065727	7.21036351	N/A	N/A
Group III	8.14509058	8.13073808	363.51	338.33	7.59509058	7.58073808	7.59509058	N/A	N/A
Group IV	8.65119267	8.66382635	394.31	351.25	8.10130422	8.11394277	8.10130422	N/A	N/A
Deal Totals	7.90584229	7.89751149	377.48	349.25	7.44189140	7.43440616	7.44216479	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
Group-I	17.87%	17.54%	12.07%		10.46%
Group-II	29.40%	28.44%	23.16%		20.72%
Group-III	39.21%	26.38%	28.25%		24.77%

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Group-IV	39.99%	36.75%	31.99%		28.60%
Deal Totals	29.79%	28.15%	23.17%		20.62%

9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I	Count	1	0	0	0	1
	Scheduled Balance	52,472.86	0.00	0.00	0.00	52,472.86
Group II	Count	3	0	0	0	3
	Scheduled Balance	746,537.61	0.00	0.00	0.00	746,537.61
Group III	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group IV	Count	1	0	0	0	1
	Scheduled Balance	74,356.16	0.00	0.00	0.00	74,356.16
Deal Totals	Count	5	0	0	0	5
	Scheduled Balance	873,366.63	0.00	0.00	0.00	873,366.63

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10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	3,122	598,285,915.58	3	366,274.32	0	0.00	0	0.00	0.00	3,125	598,652,189.90
30 days	109	20,655,942.26	1	94,764.92	1	141,514.70	0	0.00	0.00	111	20,892,221.88
60 days	47	8,180,306.03	1	89,760.97	8	1,371,299.81	0	0.00	0.00	56	9,641,366.81
90 days	16	3,078,212.25	2	257,465.20	20	5,696,615.18	0	0.00	0.00	38	9,032,292.63
120 days	2	223,470.35	2	225,246.73	29	7,803,088.98	0	0.00	0.00	33	8,251,806.06
150 days	7	2,021,407.65	3	714,238.65	20	4,525,633.50	1	479,145.55	480,855.36	31	7,740,425.35
180 days	2	707,014.48	3	872,903.76	23	5,119,529.92	2	184,447.20	185,455.32	30	6,883,895.36
181+ days	0	0.00	0	0.00	3	682,089.57	1	197,565.32	198,000.00	4	879,654.89
Total	3,305	633,152,268.60	15	2,620,654.55	104	25,339,771.66	4	861,158.07	864,310.68	3,428	661,973,852.88
Current	91.07%	90.38%	0.09%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	91.16%	90.43%
30 days	3.18%	3.12%	0.03%	0.01%	0.03%	0.02%	0.00%	0.00%	0.00%	3.24%	3.16%
60 days	1.37%	1.24%	0.03%	0.01%	0.23%	0.21%	0.00%	0.00%	0.00%	1.63%	1.46%
90 days	0.47%	0.47%	0.06%	0.04%	0.58%	0.86%	0.00%	0.00%	0.00%	1.11%	1.36%
120 days	0.06%	0.03%	0.06%	0.03%	0.85%	1.18%	0.00%	0.00%	0.00%	0.96%	1.25%
150 days	0.20%	0.31%	0.09%	0.11%	0.58%	0.68%	0.03%	0.07%	0.07%	0.90%	1.17%
180 days	0.06%	0.11%	0.09%	0.13%	0.67%	0.77%	0.06%	0.03%	0.03%	0.88%	1.04%
181+ days	0.00%	0.00%	0.00%	0.00%	0.09%	0.10%	0.03%	0.03%	0.03%	0.12%	0.13%
Total	96.41%	95.65%	0.44%	0.40%	3.03%	3.83%	0.12%	0.13%	0.13%	100.00%	100.00%

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Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	944	134,613,012.19	2	255,581.06	0	0.00	0	0.00	0.00	946	134,868,593.25
30 days	18	2,414,804.32	0	0.00	0	0.00	0	0.00	0.00	18	2,414,804.32
60 days	10	1,274,877.83	1	89,760.97	1	87,216.90	0	0.00	0.00	12	1,451,855.70
90 days	4	279,945.02	1	129,587.20	3	287,874.40	0	0.00	0.00	8	697,406.62
120 days	1	60,193.28	0	0.00	2	343,869.49	0	0.00	0.00	3	404,062.77
150 days	1	72,826.81	0	0.00	1	68,032.28	0	0.00	0.00	2	140,859.09
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	978	138,715,659.45	4	474,929.23	7	786,993.07	0	0.00	0.00	989	139,977,581.75

Current	95.45%	96.17%	0.20%	0.18%	0.00%	0.00%	0.00%	0.00%	0.00%	95.65%	96.35%
30 days	1.82%	1.73%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.82%	1.73%
60 days	1.01%	0.91%	0.10%	0.06%	0.10%	0.06%	0.00%	0.00%	0.00%	1.21%	1.04%
90 days	0.40%	0.20%	0.10%	0.09%	0.30%	0.21%	0.00%	0.00%	0.00%	0.81%	0.50%
120 days	0.10%	0.04%	0.00%	0.00%	0.20%	0.25%	0.00%	0.00%	0.00%	0.30%	0.29%
150 days	0.10%	0.05%	0.00%	0.00%	0.10%	0.05%	0.00%	0.00%	0.00%	0.20%	0.10%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	98.89%	99.10%	0.40%	0.34%	0.71%	0.56%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2
September 25, 2006

Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,526	332,623,031.68	1	110,693.26	0	0.00	0	0.00	0.00	1,527	332,733,724.94
30 days	66	14,478,138.99	0	0.00	0	0.00	0	0.00	0.00	66	14,478,138.99
60 days	17	2,231,808.49	0	0.00	3	918,869.89	0	0.00	0.00	20	3,150,678.38
90 days	4	1,070,149.01	1	127,878.00	11	3,309,314.48	0	0.00	0.00	16	4,507,341.49
120 days	0	0.00	1	82,825.97	17	5,490,517.45	0	0.00	0.00	18	5,573,343.42
150 days	1	618,287.50	2	637,946.92	12	2,689,109.49	1	479,145.55	480,855.36	16	4,424,489.46
180 days	2	707,014.48	1	254,552.54	11	3,029,122.86	1	108,280.06	108,955.32	15	4,098,969.94
181+ days	0	0.00	0	0.00	1	448,964.77	1	197,565.32	198,000.00	2	646,530.09
Total	1,616	351,728,430.15	6	1,213,896.69	55	15,885,898.94	3	784,990.93	787,810.68	1,680	369,613,216.71

Current	90.83%	89.99%	0.06%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	90.89%	90.02%
30 days	3.93%	3.92%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.93%	3.92%
60 days	1.01%	0.60%	0.00%	0.00%	0.18%	0.25%	0.00%	0.00%	0.00%	1.19%	0.85%
90 days	0.24%	0.29%	0.06%	0.03%	0.65%	0.90%	0.00%	0.00%	0.00%	0.95%	1.22%
120 days	0.00%	0.00%	0.06%	0.02%	1.01%	1.49%	0.00%	0.00%	0.00%	1.07%	1.51%
150 days	0.06%	0.17%	0.12%	0.17%	0.71%	0.73%	0.06%	0.13%	0.13%	0.95%	1.20%
180 days	0.12%	0.19%	0.06%	0.07%	0.65%	0.82%	0.06%	0.03%	0.03%	0.89%	1.11%
181+ days	0.00%	0.00%	0.00%	0.00%	0.06%	0.12%	0.06%	0.05%	0.05%	0.12%	0.17%
Total	96.19%	95.16%	0.36%	0.33%	3.27%	4.30%	0.18%	0.21%	0.21%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

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Group III	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	97	14,398,944.55	0	0.00	0	0.00	0	0.00	0.00	97	14,398,944.55
30 days	1	97,100.39	0	0.00	0	0.00	0	0.00	0.00	1	97,100.39
60 days	2	205,768.08	0	0.00	1	85,073.39	0	0.00	0.00	3	290,841.47
90 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	1	119,741.73	0	0.00	0.00	1	119,741.73
180 days	0	0.00	0	0.00	1	80,267.42	0	0.00	0.00	1	80,267.42
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	100	14,701,813.02	0	0.00	3	285,082.54	0	0.00	0.00	103	14,986,895.56

Current	94.17%	96.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	94.17%	96.08%
30 days	0.97%	0.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.97%	0.65%
60 days	1.94%	1.37%	0.00%	0.00%	0.97%	0.57%	0.00%	0.00%	0.00%	2.91%	1.94%
90 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.97%	0.80%	0.00%	0.00%	0.00%	0.97%	0.80%
180 days	0.00%	0.00%	0.00%	0.00%	0.97%	0.54%	0.00%	0.00%	0.00%	0.97%	0.54%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	97.09%	98.10%	0.00%	0.00%	2.91%	1.90%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

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Group IV	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	555	116,650,927.16	0	0.00	0	0.00	0	0.00	0.00	555	116,650,927.16
30 days	24	3,665,898.56	1	94,764.92	1	141,514.70	0	0.00	0.00	26	3,902,178.18
60 days	18	4,467,851.63	0	0.00	3	280,139.63	0	0.00	0.00	21	4,747,991.26
90 days	8	1,728,118.22	0	0.00	6	2,099,426.30	0	0.00	0.00	14	3,827,544.52
120 days	1	163,277.07	1	142,420.76	10	1,968,702.04	0	0.00	0.00	12	2,274,399.87
150 days	5	1,330,293.34	1	76,291.73	6	1,648,750.00	0	0.00	0.00	12	3,055,335.07
180 days	0	0.00	2	618,351.22	11	2,010,139.64	1	76,167.14	76,500.00	14	2,704,658.00
181+ days	0	0.00	0	0.00	2	233,124.80	0	0.00	0.00	2	233,124.80
Total	611	128,006,365.98	5	931,828.63	39	8,381,797.11	1	76,167.14	76,500.00	656	137,396,158.86

Current	84.60%	84.90%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	84.60%	84.90%
30 days	3.66%	2.67%	0.15%	0.07%	0.15%	0.10%	0.00%	0.00%	0.00%	3.96%	2.84%
60 days	2.74%	3.25%	0.00%	0.00%	0.46%	0.20%	0.00%	0.00%	0.00%	3.20%	3.46%
90 days	1.22%	1.26%	0.00%	0.00%	0.91%	1.53%	0.00%	0.00%	0.00%	2.13%	2.79%
120 days	0.15%	0.12%	0.15%	0.10%	1.52%	1.43%	0.00%	0.00%	0.00%	1.83%	1.66%
150 days	0.76%	0.97%	0.15%	0.06%	0.91%	1.20%	0.00%	0.00%	0.00%	1.83%	2.22%
180 days	0.00%	0.00%	0.30%	0.45%	1.68%	1.46%	0.15%	0.06%	0.06%	2.13%	1.97%
181+ days	0.00%	0.00%	0.00%	0.00%	0.30%	0.17%	0.00%	0.00%	0.00%	0.30%	0.17%
Total	93.14%	93.17%	0.76%	0.68%	5.95%	6.10%	0.15%	0.06%	0.06%	100.00%	100.00%

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11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	111	20,892,221.88	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	3.24%	3.16%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	56	9,641,366.81	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	1.63%	1.46%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	38	9,032,292.63	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	1.11%	1.36%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	33	8,251,806.06	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.96%	1.25%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	31	7,740,425.35	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.90%	1.17%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	30	6,883,895.36	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.88%	1.04%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	4	879,654.89	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.12%	0.13%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	0	0.00	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

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12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group IV	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

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Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group IV	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

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13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	1	4	0	0	5
	Beginning Aggregate Scheduled Balance	311,471.17	181,824.94	0.00	0.00	493,296.11
	Principal Portion of Loss	34,850.22	181,824.94	0.00	0.00	216,675.16
	Interest Portion of Loss	0.00	10,661.77	0.00	0.00	10,661.77
	Total Realized Loss	34,850.22	192,486.71	0.00	0.00	227,336.93
Group II	Loss Count	0	1	0	0	1
	Beginning Aggregate Scheduled Balance	0.00	110,710.78	0.00	0.00	110,710.78
	Principal Portion of Loss	0.00	110,710.78	0.00	0.00	110,710.78
	Interest Portion of Loss	0.00	5,839.74	0.00	0.00	5,839.74
	Total Realized Loss	0.00	116,550.52	0.00	0.00	116,550.52
Group III	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group IV	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	1	5	0	0	6
	Beginning Aggregate Scheduled Balance	311,471.17	292,535.72	0.00	0.00	604,006.89
	Principal Portion of Loss	34,850.22	292,535.72	0.00	0.00	327,385.94
	Interest Portion of Loss	0.00	16,501.51	0.00	0.00	16,501.51
	Total Realized Loss	34,850.22	309,037.23	0.00	0.00	343,887.45

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B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	1	12	0	0	13
	Total Realized Loss	34,850.22	862,451.17	0.00	0.00	897,301.39
Group II	Loss Count	0	1	0	0	1
	Total Realized Loss	0.00	116,550.52	0.00	0.00	116,550.52
Group III	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group IV	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	1	13	0	0	14
	Total Realized Loss	34,850.22	979,001.69	0.00	0.00	1,013,851.91

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	1	1
	Subsequent Recoveries	250.00	250.00
	Net Loss 1	227,086.93	897,051.39
	Net Loss % 2	0.15%	0.60%
Group II	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	116,550.52	116,550.52
	Net Loss % 2	0.03%	0.03%
Group III	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	0.00	0.00
	Net Loss % 2	0.00%	0.00%

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Group IV	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Deal Totals	Subsequent Recoveries Count	1	1
	Subsequent Recoveries	250.00	250.00
	Net Loss ¹	343,637.45	1,013,601.91
	Net Loss % ²	0.05%	0.13%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	0.35%	0.26%	0.13%		0.11 %
	Constant Default Rate	4.08%	3.09%	1.56%		1.34%
Group II	Monthly Default Rate	0.03%	0.01%	0.00%		0.00 %
	Constant Default Rate	0.35%	0.12%	0.06%		0.05%
Group III	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Group IV	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Deal Totals	Monthly Default Rate	0.09%	0.06%	0.03%		0.03 %
	Constant Default Rate	1.06%	0.71%	0.36%		0.31%

1-Month MDR (Current Month) = $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

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14. Credit Enhancement Report

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Yield Maintenance Agreement	Deutsche Bank	01/25/2011	416,238.40	0.00

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	14,820,025.74	14,820,025.74	0.00	14,820,025.74	14,820,025.74

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17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	4,230,330.58
(2) Interest Losses	16,501.51
(3) Subsequent Recoveries	250.00
(4) Interest Adjustment Amount	0.00
(5) Yield Maintenance	416,238.40
(6) Certificate Interest Amount	3,212,305.95
(7) OC Reduction Amount	0.00
(8) Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,418,011.51

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,418,011.51
(1) Unreimbursed Principal Portion of Realized Losses	0.00
(2) Principal Portion of Realized Losses	327,385.94
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	7,817.80
(7) Relief Act Shortfall	155.40
(8) Unreimbursed Realized Losses	0.00
(9) To Class SB Certificates	1,082,652.38

18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	534,292,886.29
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	7
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	22.33019100%
Specified Senior Enhancement Percent - Target value	38.90000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	5.49683900%
Senior Enhancement Delinquency Percentage - Target Value	9.15537800%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False

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Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	0.13336800%
Scheduled Loss Target Percent	999.99000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False

20. Comments

ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



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Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	22,827,427.66
Prepayment Premium	309,654.96
Liquidation and Insurance Proceeds	291,770.20
Subsequent Recoveries	250.00
Repurchase Proceeds	873,366.63
Other Deposits/Adjustments (including Derivative Payment)	476,279.65
Total Deposits	24,778,749.10
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	24,751,490.24
Reimbursed Advances and Expenses	27,126.06
Master Servicing Compensation	132.78
Derivative Payment	N/A
Total Withdrawals	24,778,749.08
Ending Balance	0.00