

Distribution Information	Deal Information																														
<ol style="list-style-type: none"> 1. Distribution Summary 2. Factor Summary 3. Components Information <i>(Not Applicable)</i> 4. Interest Summary 5. Other Income Detail 6. Interest Shortfalls, Compensation and Expenses 7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts 8. Collateral Summary 9. Repurchase Information 10. Loan Status Report (Delinquencies) 11. Deal Delinquencies (30 Day Buckets) 12. Loss Mitigation and Servicing Modifications 13. Losses and Recoveries 14. Credit Enhancement Report 15. Distribution Percentages <i>(Not Applicable)</i> 16. Overcollateralization Summary 17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts 18. Performance Tests 19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i> 20. Comments 	<table border="0"> <tr> <td>Deal Name:</td><td>Residential Asset Mtge Products, 2006-NC2</td></tr> <tr> <td>Asset Type:</td><td>Mortgage Asset-Backed Pass-Through Certificates</td></tr> <tr> <td>Closing Date:</td><td>03/02/2006</td></tr> <tr> <td>First Distribution Date:</td><td>03/25/2006</td></tr> <tr> <td>Determination Date:</td><td>08/21/2006</td></tr> <tr> <td>Distribution Date:</td><td>08/25/2006</td></tr> <tr> <td>Record Date:</td><td></td></tr> <tr> <td> Book-Entry:</td><td>08/24/2006</td></tr> <tr> <td> Definitive:</td><td>07/31/2006</td></tr> <tr> <td>Trustee:</td><td>Us Bank, Inc.</td></tr> <tr> <td>Main Telephone:</td><td>651-495-7000</td></tr> <tr> <td>GMAC-RFC</td><td></td></tr> <tr> <td>Bond Administrator:</td><td>Howard Levine</td></tr> <tr> <td>Telephone:</td><td>818-260-1493</td></tr> <tr> <td>Pool(s) :</td><td>40307,40308,40309,40310</td></tr> </table>	Deal Name:	Residential Asset Mtge Products, 2006-NC2	Asset Type:	Mortgage Asset-Backed Pass-Through Certificates	Closing Date:	03/02/2006	First Distribution Date:	03/25/2006	Determination Date:	08/21/2006	Distribution Date:	08/25/2006	Record Date:		Book-Entry:	08/24/2006	Definitive:	07/31/2006	Trustee:	Us Bank, Inc.	Main Telephone:	651-495-7000	GMAC-RFC		Bond Administrator:	Howard Levine	Telephone:	818-260-1493	Pool(s) :	40307,40308,40309,40310
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Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

August 25, 2006

1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional/ Principal Balance	Pass-Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-1	75156TAA8	289,088,000.00	230,346,672.13	5.46500000	19,145,785.84	1,084,005.04	20,229,790.88	0.00	0.00	0.00	211,200,886.29
A-2	75156TAB6	279,261,000.00	279,261,000.00	5.57500000	0.00	1,340,646.73	1,340,646.73	0.00	0.00	0.00	279,261,000.00
A-3	75156TAC4	43,831,000.00	43,831,000.00	5.67500000	0.00	214,193.57	214,193.57	0.00	0.00	0.00	43,831,000.00
M-1	75156TAD2	26,220,000.00	26,220,000.00	5.74500000	0.00	129,712.52	129,712.52	0.00	0.00	0.00	26,220,000.00
M-2	75156TAE0	23,180,000.00	23,180,000.00	5.76500000	0.00	115,072.60	115,072.60	0.00	0.00	0.00	23,180,000.00
M-3	75156TAF7	14,820,000.00	14,820,000.00	5.78500000	0.00	73,826.24	73,826.24	0.00	0.00	0.00	14,820,000.00
M-4	75156TAG5	12,540,000.00	12,540,000.00	5.88500000	0.00	63,548.19	63,548.19	0.00	0.00	0.00	12,540,000.00
M-5	75156TAH3	12,920,000.00	12,920,000.00	5.90500000	0.00	65,696.41	65,696.41	0.00	0.00	0.00	12,920,000.00
M-6	75156TAJ9	11,020,000.00	11,020,000.00	5.98500000	0.00	56,794.32	56,794.32	0.00	0.00	0.00	11,020,000.00
M-7	75156TAK6	9,500,000.00	9,500,000.00	6.63500000	0.00	54,277.99	54,277.99	0.00	0.00	0.00	9,500,000.00
M-8	75156TAL4	7,600,000.00	7,600,000.00	6.78500000	0.00	44,404.06	44,404.06	0.00	0.00	0.00	7,600,000.00
M-9	75156TAM2	7,600,000.00	7,600,000.00	7.21281134	0.00	51,275.72	51,275.72	0.00	0.00	0.00	7,600,000.00
B-1	75156TAN0	7,600,000.00	7,600,000.00	7.21281134	0.00	51,602.94	51,602.94	0.00	0.00	0.00	7,600,000.00
SB	75156TAP5	14,821,319.83	14,820,025.74	0.00000000	0.00	1,080,682.55	1,080,682.55	0.00	0.00	0.00	14,820,025.74
R-I		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		760,001,319.83	701,258,697.87		19,145,785.84	4,425,738.88	23,571,524.72	0.00	0.00	0.00	682,112,912.03

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

August 25, 2006

2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	75156TAA8	796.80468276	66.22822753	3.74974070	69.97796823	0.00000000	0.00000000	730.57645523
A-2	75156TAB6	1,000.00000000	0.00000000	4.80069444	4.80069444	0.00000000	0.00000000	1,000.00000000
A-3	75156TAC4	1,000.00000000	0.00000000	4.88680546	4.88680546	0.00000000	0.00000000	1,000.00000000
M-1	75156TAD2	1,000.00000000	0.00000000	4.94708314	4.94708314	0.00000000	0.00000000	1,000.00000000
M-2	75156TAE0	1,000.00000000	0.00000000	4.96430544	4.96430544	0.00000000	0.00000000	1,000.00000000
M-3	75156TAF7	1,000.00000000	0.00000000	4.98152767	4.98152767	0.00000000	0.00000000	1,000.00000000
M-4	75156TAG5	1,000.00000000	0.00000000	5.06763876	5.06763876	0.00000000	0.00000000	1,000.00000000
M-5	75156TAH3	1,000.00000000	0.00000000	5.08486146	5.08486146	0.00000000	0.00000000	1,000.00000000
M-6	75156TAJ9	1,000.00000000	0.00000000	5.15374955	5.15374955	0.00000000	0.00000000	1,000.00000000
M-7	75156TAK6	1,000.00000000	0.00000000	5.71347263	5.71347263	0.00000000	0.00000000	1,000.00000000
M-8	75156TAL4	1,000.00000000	0.00000000	5.84263947	5.84263947	0.00000000	0.00000000	1,000.00000000
M-9	75156TAM2	1,000.00000000	0.00000000	6.74680526	6.74680526	0.00000000	0.00000000	1,000.00000000
B-1	75156TAN0	1,000.00000000	0.00000000	6.78986053	6.78986053	0.00000000	0.00000000	1,000.00000000
SB ¹	75156TAP5							
R-I		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

¹ Factors not reported for OC Classes

Deal Factor :	89.75154309%
Group I Factor :	94.86119032%
Group II Factor :	89.68936358%
Group III Factor :	87.90974925%
Group IV Factor :	85.52994166%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

August 25, 2006

4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-1	07/25/2006	08/24/2006	Actual/360	230,346,672.13	5.46500000	1,084,005.04	0.00	0.00	0.00	0.00	1,084,005.04	0.00
A-2	07/25/2006	08/24/2006	Actual/360	279,261,000.00	5.57500000	1,340,646.73	0.00	0.00	0.00	0.00	1,340,646.73	0.00
A-3	07/25/2006	08/24/2006	Actual/360	43,831,000.00	5.67500000	214,193.57	0.00	0.00	0.00	0.00	214,193.57	0.00
M-1	07/25/2006	08/24/2006	Actual/360	26,220,000.00	5.74500000	129,712.52	0.00	0.00	0.00	0.00	129,712.52	0.00
M-2	07/25/2006	08/24/2006	Actual/360	23,180,000.00	5.76500000	115,072.60	0.00	0.00	0.00	0.00	115,072.60	0.00
M-3	07/25/2006	08/24/2006	Actual/360	14,820,000.00	5.78500000	73,826.24	0.00	0.00	0.00	0.00	73,826.24	0.00
M-4	07/25/2006	08/24/2006	Actual/360	12,540,000.00	5.88500000	63,548.19	0.00	0.00	0.00	0.00	63,548.19	0.00
M-5	07/25/2006	08/24/2006	Actual/360	12,920,000.00	5.90500000	65,696.41	0.00	0.00	0.00	0.00	65,696.41	0.00
M-6	07/25/2006	08/24/2006	Actual/360	11,020,000.00	5.98500000	56,794.32	0.00	0.00	0.00	0.00	56,794.32	0.00
M-7	07/25/2006	08/24/2006	Actual/360	9,500,000.00	6.63500000	54,277.99	0.00	0.00	0.00	0.00	54,277.99	0.00
M-8	07/25/2006	08/24/2006	Actual/360	7,600,000.00	6.78500000	44,404.06	0.00	0.00	0.00	0.00	44,404.06	0.00
M-9	07/25/2006	08/24/2006	Actual/360	7,600,000.00	7.21281134	51,275.72	0.00	0.00	0.00	0.00	51,275.72	0.00
B-1	07/25/2006	08/24/2006	Actual/360	7,600,000.00	7.21281134	51,602.94	0.00	0.00	0.00	0.00	51,602.94	0.00
SB	07/01/2006	07/31/2006	30/360	14,820,025.74	0.00000000	0.00	0.00	0.00	0.00	1,080,682.55	1,080,682.55	0.00
Deal Totals				701,258,697.87		3,345,056.33	0.00	0.00	0.00	1,080,682.55	4,425,738.88	0.00

Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	5.38500000	A-1, A-2, A-3, M-2, M-4, M-6, M-8, B-1, M-9, M-7, M-5, M-3, M-1

5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	276,305.24	804,377.31	1,080,682.55
Deal Totals	276,305.24	804,377.31	1,080,682.55

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

August 25, 2006

6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non-Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I	6,417.17	6,417.17	0.00	1	155.56	38,883.59	0.00	29,656.37	0.00	0.00	0.00
Group II	28,108.57	28,108.57	0.00	0	0.00	132,570.08	0.00	229,711.55	0.00	0.00	0.00
Group III	3,416.89	3,416.89	0.00	0	0.00	6,556.78	0.00	4,054.82	0.00	0.00	0.00
Group IV	15,776.99	15,776.99	0.00	0	0.00	61,164.93	0.00	157,060.24	0.00	0.00	0.00
Deal Totals	53,719.62	53,719.62	0.00	1	155.56	239,175.38	0.00	420,482.98	0.00	0.00	0.00

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

August 25, 2006

7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-1	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00
A-3	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	0.00	0.00	0.00	0.00
B-1	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R-I	0.00	0.00	0.00	0.00	0.00
R-II	0.00	0.00	0.00	0.00	0.00

Deal Totals	0.00	0.00	0.00	0.00	0.00
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(B) Basis Risk/Net WAC Shortfall Amounts

Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
4,071.88	0.00	0.00	4,071.88	0.00
4,399.10	0.00	0.00	4,399.10	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

8,470.98	0.00	0.00	8,470.98	0.00
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Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

August 25, 2006

8. Collateral Summary

A. Loan Count and Balances

	Original Loan Count/ Scheduled Principal Balance		Beginning Loan Count/ Scheduled Principal Balance		Curtailments		Payoffs		Total Repurchases		Principal Portion of Losses		Ending Loan Count/ Scheduled Principal Balance	
	Count	Balance	Count	Balance	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Balance
Group I	1,061	150,122,825.24	1,027	145,076,797.66	124	3,394.63	13	1,917,745.47	0	0.00	9	631,957.15	1,005	142,408,298.96
Group II	1,905	424,402,196.59	1,779	390,947,912.63	162	29,949.53	46	10,119,436.83	0	0.00	0	0.00	1,733	380,643,629.14
Group III	111	17,783,558.04	108	16,203,230.35	14	926.40	2	556,752.22	0	0.00	0	0.00	106	15,633,481.28
Group IV	756	167,692,739.96	698	149,030,757.23	59	5,934.23	20	5,536,454.72	0	0.00	0	0.00	678	143,427,502.65
Deal Totals	3,833	760,001,319.83	3,612	701,258,697.87	359	40,204.79	81	18,130,389.24	0	0.00	9	631,957.15	3,522	682,112,912.03

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	7.77755009	7.75453957	357.05	344.20	7.40108929	7.37979283	7.40237602	N/A	N/A
Group II	7.67666514	7.67177227	381.34	352.28	7.21476622	7.21036351	7.21476622	N/A	N/A
Group III	8.19108949	8.14509058	367.98	339.92	7.64108949	7.59509058	7.64108949	N/A	N/A
Group IV	8.65779689	8.65119267	395.38	352.26	8.10790425	8.10130422	8.10790425	N/A	N/A
Deal Totals	7.91793161	7.90584229	378.91	350.31	7.45297218	7.44189140	7.45323838	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
Group-I	10.17%	10.92%	7.54%		7.54%
Group-II	27.08%	25.25%	19.18%		19.18%
Group-III	34.34%	24.07%	22.05%		22.05%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

August 25, 2006

Group-IV	36.55%	33.24%	26.50%		26.50%
Deal Totals	26.22%	24.32%	18.68%		18.68%

9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group III	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group IV	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

August 25, 2006

10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	3,234	621,438,517.01	3	382,508.85	0	0.00	0	0.00	0.00	3,237	621,821,025.86
30 days	115	21,542,931.64	2	184,598.06	0	0.00	0	0.00	0.00	117	21,727,529.70
60 days	49	10,216,438.16	1	129,640.41	1	641,028.61	0	0.00	0.00	51	10,987,107.18
90 days	10	1,661,638.04	2	270,387.85	29	8,075,178.03	0	0.00	0.00	41	10,007,203.92
120 days	9	1,994,652.67	2	593,119.50	24	5,563,058.96	0	0.00	0.00	35	8,150,831.13
150 days	5	1,591,502.98	2	433,777.17	30	6,513,805.66	0	0.00	0.00	37	8,539,085.81
180 days	0	0.00	0	0.00	4	880,128.43	0	0.00	0.00	4	880,128.43
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	3,422	658,445,680.50	12	1,994,031.84	88	21,673,199.69	0	0.00	0.00	3,522	682,112,912.03
Current	91.82%	91.10%	0.09%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	91.91%	91.16%
30 days	3.27%	3.16%	0.06%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	3.32%	3.19%
60 days	1.39%	1.50%	0.03%	0.02%	0.03%	0.09%	0.00%	0.00%	0.00%	1.45%	1.61%
90 days	0.28%	0.24%	0.06%	0.04%	0.82%	1.18%	0.00%	0.00%	0.00%	1.16%	1.47%
120 days	0.26%	0.29%	0.06%	0.09%	0.68%	0.82%	0.00%	0.00%	0.00%	0.99%	1.19%
150 days	0.14%	0.23%	0.06%	0.06%	0.85%	0.95%	0.00%	0.00%	0.00%	1.05%	1.25%
180 days	0.00%	0.00%	0.00%	0.00%	0.11%	0.13%	0.00%	0.00%	0.00%	0.11%	0.13%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	97.16%	96.53%	0.34%	0.29%	2.50%	3.18%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

August 25, 2006

Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	968	138,284,733.03	2	271,757.49	0	0.00	0	0.00	0.00	970	138,556,490.52
30 days	17	2,198,427.37	1	89,783.26	0	0.00	0	0.00	0.00	18	2,288,210.63
60 days	8	704,342.39	1	129,640.41	0	0.00	0	0.00	0.00	9	833,982.80
90 days	2	127,468.56	0	0.00	3	396,444.30	0	0.00	0.00	5	523,912.86
120 days	3	205,702.15	0	0.00	0	0.00	0	0.00	0.00	3	205,702.15
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	998	141,520,673.50	4	491,181.16	3	396,444.30	0	0.00	0.00	1,005	142,408,298.96

Current	96.32%	97.10%	0.20%	0.19%	0.00%	0.00%	0.00%	0.00%	0.00%	96.52%	97.30%
30 days	1.69%	1.54%	0.10%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	1.79%	1.61%
60 days	0.80%	0.49%	0.10%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.90%	0.59%
90 days	0.20%	0.09%	0.00%	0.00%	0.30%	0.28%	0.00%	0.00%	0.00%	0.50%	0.37%
120 days	0.30%	0.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.30%	0.14%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.30%	99.38%	0.40%	0.34%	0.30%	0.28%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

August 25, 2006

Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,589	346,075,028.75	1	110,751.36	0	0.00	0	0.00	0.00	1,590	346,185,780.11
30 days	61	12,264,734.79	0	0.00	0	0.00	0	0.00	0.00	61	12,264,734.79
60 days	20	5,340,005.62	0	0.00	0	0.00	0	0.00	0.00	20	5,340,005.62
90 days	3	246,574.31	1	127,878.00	16	5,383,545.82	0	0.00	0.00	20	5,757,998.13
120 days	2	917,065.71	1	516,812.58	18	4,285,501.53	0	0.00	0.00	21	5,719,379.82
150 days	3	917,179.79	1	254,609.95	15	3,557,015.31	0	0.00	0.00	19	4,728,805.05
180 days	0	0.00	0	0.00	2	646,925.62	0	0.00	0.00	2	646,925.62
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	1,678	365,760,588.97	4	1,010,051.89	51	13,872,988.28	0	0.00	0.00	1,733	380,643,629.14

Current	91.69%	90.92%	0.06%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	91.75%	90.95%
30 days	3.52%	3.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.52%	3.22%
60 days	1.15%	1.40%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.15%	1.40%
90 days	0.17%	0.06%	0.06%	0.03%	0.92%	1.41%	0.00%	0.00%	0.00%	1.15%	1.51%
120 days	0.12%	0.24%	0.06%	0.14%	1.04%	1.13%	0.00%	0.00%	0.00%	1.21%	1.50%
150 days	0.17%	0.24%	0.06%	0.07%	0.87%	0.93%	0.00%	0.00%	0.00%	1.10%	1.24%
180 days	0.00%	0.00%	0.00%	0.00%	0.12%	0.17%	0.00%	0.00%	0.00%	0.12%	0.17%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	96.83%	96.09%	0.23%	0.27%	2.94%	3.64%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

August 25, 2006

Group III	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	100	15,086,517.21	0	0.00	0	0.00	0	0.00	0.00	100	15,086,517.21
30 days	4	346,872.00	0	0.00	0	0.00	0	0.00	0.00	4	346,872.00
60 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
90 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
120 days	0	0.00	0	0.00	1	119,774.80	0	0.00	0.00	1	119,774.80
150 days	0	0.00	0	0.00	1	80,317.27	0	0.00	0.00	1	80,317.27
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	104	15,433,389.21	0	0.00	2	200,092.07	0	0.00	0.00	106	15,633,481.28

Current	94.34%	96.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	94.34%	96.50%
30 days	3.77%	2.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.77%	2.22%
60 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
90 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120 days	0.00%	0.00%	0.00%	0.00%	0.94%	0.77%	0.00%	0.00%	0.00%	0.94%	0.77%
150 days	0.00%	0.00%	0.00%	0.00%	0.94%	0.51%	0.00%	0.00%	0.00%	0.94%	0.51%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	98.11%	98.72%	0.00%	0.00%	1.89%	1.28%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

August 25, 2006

Group IV	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	577	121,992,238.02	0	0.00	0	0.00	0	0.00	0.00	577	121,992,238.02
30 days	33	6,732,897.48	1	94,814.80	0	0.00	0	0.00	0.00	34	6,827,712.28
60 days	21	4,172,090.15	0	0.00	1	641,028.61	0	0.00	0.00	22	4,813,118.76
90 days	5	1,287,595.17	1	142,509.85	10	2,295,187.91	0	0.00	0.00	16	3,725,292.93
120 days	4	871,884.81	1	76,306.92	5	1,157,782.63	0	0.00	0.00	10	2,105,974.36
150 days	2	674,323.19	1	179,167.22	14	2,876,473.08	0	0.00	0.00	17	3,729,963.49
180 days	0	0.00	0	0.00	2	233,202.81	0	0.00	0.00	2	233,202.81
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	642	135,731,028.82	4	492,798.79	32	7,203,675.04	0	0.00	0.00	678	143,427,502.65

Current	85.10%	85.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	85.10%	85.05%
30 days	4.87%	4.69%	0.15%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	5.01%	4.76%
60 days	3.10%	2.91%	0.00%	0.00%	0.15%	0.45%	0.00%	0.00%	0.00%	3.24%	3.36%
90 days	0.74%	0.90%	0.15%	0.10%	1.47%	1.60%	0.00%	0.00%	0.00%	2.36%	2.60%
120 days	0.59%	0.61%	0.15%	0.05%	0.74%	0.81%	0.00%	0.00%	0.00%	1.47%	1.47%
150 days	0.29%	0.47%	0.15%	0.12%	2.06%	2.01%	0.00%	0.00%	0.00%	2.51%	2.60%
180 days	0.00%	0.00%	0.00%	0.00%	0.29%	0.16%	0.00%	0.00%	0.00%	0.29%	0.16%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	94.69%	94.63%	0.59%	0.34%	4.72%	5.02%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

August 25, 2006

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	117	21,727,529.70	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	3.32%	3.19%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	51	10,987,107.18	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	1.45%	1.61%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	41	10,007,203.92	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	1.16%	1.47%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	35	8,150,831.13	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.99%	1.19%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	37	8,539,085.81	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	1.05%	1.25%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	4	880,128.43	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.11%	0.13%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	0	0.00	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	0	0.00	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

August 25, 2006

12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group IV	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

August 25, 2006

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group IV	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

August 25, 2006

13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	9	0	0	9
	Beginning Aggregate Scheduled Balance	0.00	631,957.15	0.00	0.00	631,957.15
	Principal Portion of Loss	0.00	631,957.15	0.00	0.00	631,957.15
	Interest Portion of Loss	0.00	38,007.31	0.00	0.00	38,007.31
	Total Realized Loss	0.00	669,964.46	0.00	0.00	669,964.46
Group II	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group III	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group IV	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	9	0	0	9
	Beginning Aggregate Scheduled Balance	0.00	631,957.15	0.00	0.00	631,957.15
	Principal Portion of Loss	0.00	631,957.15	0.00	0.00	631,957.15
	Interest Portion of Loss	0.00	38,007.31	0.00	0.00	38,007.31
	Total Realized Loss	0.00	669,964.46	0.00	0.00	669,964.46

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

August 25, 2006

B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	9	0	0	9
	Total Realized Loss	0.00	669,964.46	0.00	0.00	669,964.46
Group II	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group III	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group IV	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	9	0	0	9
	Total Realized Loss	0.00	669,964.46	0.00	0.00	669,964.46

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	669,964.46	669,964.46
	Net Loss % 2	0.45%	0.45%
Group II	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	0.00	0.00
	Net Loss % 2	0.00%	0.00%
Group III	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	0.00	0.00
	Net Loss % 2	0.00%	0.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

August 25, 2006

Group IV	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Deal Totals	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	669,964.46	669,964.46
	Net Loss % ²	0.09%	0.09%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	0.44%	0.15%	0.07%		0.07 %
	Constant Default Rate	5.11%	1.73%	0.87%		0.87%
Group II	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Group III	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Group IV	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Deal Totals	Monthly Default Rate	0.09%	0.03%	0.02%		0.02 %
	Constant Default Rate	1.08%	0.36%	0.18%		0.18%

1-Month MDR (Current Month) = $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

August 25, 2006

14. Credit Enhancement Report**Hedge Agreements**

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Yield Maintenance Agreement	Deutsche Bank	01/25/2011	464,013.47	0.00

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	14,820,025.74	14,820,025.74	0.00	14,820,025.74	14,820,025.74

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

August 25, 2006

17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	4,355,540.21
(2) Interest Losses	38,007.31
(3) Subsequent Recoveries	0.00
(4) Interest Adjustment Amount	0.00
(5) Yield Maintenance	464,013.47
(6) Certificate Interest Amount	3,336,585.37
(7) OC Reduction Amount	0.00
(8) Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,444,961.00

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,444,961.00
(1) Unreimbursed Principal Portion of Realized Losses	0.00
(2) Principal Portion of Realized Losses	631,957.15
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	8,470.98
(7) Relief Act Shortfall	155.56
(8) Unreimbursed Realized Losses	0.00
(9) To Class SB Certificates	804,377.31

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

August 25, 2006

18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	553,438,672.13
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	6
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	21.67090300%
Specified Senior Enhancement Percent - Target value	38.90000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	4.48890500%
Senior Enhancement Delinquency Percentage - Target Value	8.88507000%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

August 25, 2006

Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	0.08815300%
Scheduled Loss Target Percent	999.99000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False

20. Comments

ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



Statement To Certificateholder

Residential Asset Mortgage Products., 2006-NC2
August 25, 2006

Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	22,810,034.45
Prepayment Premium	276,305.24
Liquidation and Insurance Proceeds	1,018.00
Subsequent Recoveries	0.00
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivative Payment)	517,733.09
Total Deposits	23,605,090.78
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	23,571,524.74
Reimbursed Advances and Expenses	33,566.05
Master Servicing Compensation	0.00
Derivative Payment	N/A
Total Withdrawals	23,605,090.79
Ending Balance	0.00