

Distribution Information	Deal Information
1. Distribution Summary	Deal Name: Residential Asset Securities Corp, 2006-KS2
2. Factor Summary	Asset Type: Home Equity Mortgage Asset Backed Pass-Through Certificates
3. Components Information <i>(Not Applicable)</i>	Closing Date: 02/27/2006
4. Interest Summary	First Distribution Date: 03/25/2006
5. Other Income Detail	Determination Date: 10/20/2006
6. Interest Shortfalls, Compensation and Expenses	Distribution Date: 10/25/2006
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts	Record Date:
8. Collateral Summary	Book-Entry: 10/24/2006
9. Repurchase Information	Definitive: 09/29/2006
10. Loan Status Report (Delinquencies)	Trustee: Us Bank, Inc.
11. Deal Delinquencies (30 Day Buckets)	Main Telephone: 651-495-7000
12. Loss Mitigation and Servicing Modifications	GMAC-RFC
13. Losses and Recoveries	Bond Administrator: Perry Bons
14. Credit Enhancement Report	Telephone: 818-260-1441
15. Distribution Percentages <i>(Not Applicable)</i>	Pool(s) : 40293,40294,40295,40296
16. Overcollateralization Summary	
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts	
18. Performance Tests	
19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i>	
20. Comments	

Statement to Certificateholder

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1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-1	75406BAA5	382,090,000.00	280,131,496.17	5.40000000	18,134,586.65	1,260,591.73	19,395,178.38	0.00	0.00	0.00	261,996,909.52
A-2	75406BAB3	162,917,000.00	162,917,000.00	5.46000000	0.00	741,272.35	741,272.35	0.00	0.00	0.00	162,917,000.00
A-3	75406BAC1	181,436,000.00	181,436,000.00	5.52000000	0.00	834,605.60	834,605.60	0.00	0.00	0.00	181,436,000.00
A-4	75406BAD9	56,557,000.00	56,557,000.00	5.62000000	0.00	264,875.28	264,875.28	0.00	0.00	0.00	56,557,000.00
M-1	75406BAE7	38,000,000.00	38,000,000.00	5.70000000	0.00	180,500.00	180,500.00	0.00	0.00	0.00	38,000,000.00
M-2	75406BAF4	35,000,000.00	35,000,000.00	5.72000000	0.00	166,833.33	166,833.33	0.00	0.00	0.00	35,000,000.00
M-3	75406BAG2	20,000,000.00	20,000,000.00	5.74000000	0.00	95,666.67	95,666.67	0.00	0.00	0.00	20,000,000.00
M-4	75406BAH0	18,000,000.00	18,000,000.00	5.83000000	0.00	87,450.00	87,450.00	0.00	0.00	0.00	18,000,000.00
M-5	75406BAJ6	17,000,000.00	17,000,000.00	5.86000000	0.00	83,016.67	83,016.67	0.00	0.00	0.00	17,000,000.00
M-6	75406BAK3	15,500,000.00	15,500,000.00	5.95000000	0.00	76,854.17	76,854.17	0.00	0.00	0.00	15,500,000.00
M-7	75406BAL1	15,500,000.00	15,500,000.00	6.53000000	0.00	84,345.83	84,345.83	0.00	0.00	0.00	15,500,000.00
M-8	75406BAM9	13,500,000.00	13,500,000.00	6.73000000	0.00	75,712.50	75,712.50	0.00	0.00	0.00	13,500,000.00
M-9	75406BAN7	10,500,000.00	10,500,000.00	7.64459313	0.00	68,512.50	68,512.50	0.00	0.00	0.00	10,500,000.00
M-10	75406BAP2	11,500,000.00	11,500,000.00	7.64459313	0.00	75,037.50	75,037.50	0.00	0.00	0.00	11,500,000.00
SB	75406BAQ0	22,500,026.02	22,500,000.59	0.00000000	0.00	2,001,494.69	2,001,494.69	0.00	0.00	0.00	22,500,000.59
R-I		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-III		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		1,000,000,026.02	898,041,496.76		18,134,586.65	6,096,768.82	24,231,355.47	0.00	0.00	0.00	879,906,910.11

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2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	75406BAA5	733.15579097	47.46155788	3.29920105	50.76075893	0.00000000	0.00000000	685.69423309
A-2	75406BAB3	1,000.00000000	0.00000000	4.55000000	4.55000000	0.00000000	0.00000000	1,000.00000000
A-3	75406BAC1	1,000.00000000	0.00000000	4.60000000	4.60000000	0.00000000	0.00000000	1,000.00000000
A-4	75406BAD9	1,000.00000000	0.00000000	4.68333327	4.68333327	0.00000000	0.00000000	1,000.00000000
M-1	75406BAE7	1,000.00000000	0.00000000	4.75000000	4.75000000	0.00000000	0.00000000	1,000.00000000
M-2	75406BAF4	1,000.00000000	0.00000000	4.76666657	4.76666657	0.00000000	0.00000000	1,000.00000000
M-3	75406BAG2	1,000.00000000	0.00000000	4.78333350	4.78333350	0.00000000	0.00000000	1,000.00000000
M-4	75406BAH0	1,000.00000000	0.00000000	4.85833333	4.85833333	0.00000000	0.00000000	1,000.00000000
M-5	75406BAJ6	1,000.00000000	0.00000000	4.88333353	4.88333353	0.00000000	0.00000000	1,000.00000000
M-6	75406BAK3	1,000.00000000	0.00000000	4.95833355	4.95833355	0.00000000	0.00000000	1,000.00000000
M-7	75406BAL1	1,000.00000000	0.00000000	5.44166645	5.44166645	0.00000000	0.00000000	1,000.00000000
M-8	75406BAM9	1,000.00000000	0.00000000	5.60833333	5.60833333	0.00000000	0.00000000	1,000.00000000
M-9	75406BAN7	1,000.00000000	0.00000000	6.52500000	6.52500000	0.00000000	0.00000000	1,000.00000000
M-10	75406BAP2	1,000.00000000	0.00000000	6.52500000	6.52500000	0.00000000	0.00000000	1,000.00000000
SB ¹	75406BAQ0							
R-I		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-III		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

¹ Factors not reported for OC Classes

Deal Factor :	87.99068872%
Group I Factor :	79.79133912%
Group II Factor :	87.70874933%
Group III Factor :	90.00631247%
Group IV Factor :	99.55700494%

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4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-1	09/25/2006	10/24/2006	Actual/360	280,131,496.17	5.40000000	1,260,591.73	0.00	0.00	0.00	0.00	1,260,591.73	0.00
A-2	09/25/2006	10/24/2006	Actual/360	162,917,000.00	5.46000000	741,272.35	0.00	0.00	0.00	0.00	741,272.35	0.00
A-3	09/25/2006	10/24/2006	Actual/360	181,436,000.00	5.52000000	834,605.60	0.00	0.00	0.00	0.00	834,605.60	0.00
A-4	09/25/2006	10/24/2006	Actual/360	56,557,000.00	5.62000000	264,875.28	0.00	0.00	0.00	0.00	264,875.28	0.00
M-1	09/25/2006	10/24/2006	Actual/360	38,000,000.00	5.70000000	180,500.00	0.00	0.00	0.00	0.00	180,500.00	0.00
M-2	09/25/2006	10/24/2006	Actual/360	35,000,000.00	5.72000000	166,833.33	0.00	0.00	0.00	0.00	166,833.33	0.00
M-3	09/25/2006	10/24/2006	Actual/360	20,000,000.00	5.74000000	95,666.67	0.00	0.00	0.00	0.00	95,666.67	0.00
M-4	09/25/2006	10/24/2006	Actual/360	18,000,000.00	5.83000000	87,450.00	0.00	0.00	0.00	0.00	87,450.00	0.00
M-5	09/25/2006	10/24/2006	Actual/360	17,000,000.00	5.86000000	83,016.67	0.00	0.00	0.00	0.00	83,016.67	0.00
M-6	09/25/2006	10/24/2006	Actual/360	15,500,000.00	5.95000000	76,854.17	0.00	0.00	0.00	0.00	76,854.17	0.00
M-7	09/25/2006	10/24/2006	Actual/360	15,500,000.00	6.53000000	84,345.83	0.00	0.00	0.00	0.00	84,345.83	0.00
M-8	09/25/2006	10/24/2006	Actual/360	13,500,000.00	6.73000000	75,712.50	0.00	0.00	0.00	0.00	75,712.50	0.00
M-9	09/25/2006	10/24/2006	Actual/360	10,500,000.00	7.64459313	68,512.50	0.00	0.00	0.00	0.00	68,512.50	0.00
M-10	09/25/2006	10/24/2006	Actual/360	11,500,000.00	7.64459313	75,037.50	0.00	0.00	0.00	0.00	75,037.50	0.00
SB	09/01/2006	09/30/2006	Actual/360	22,500,000.59	0.00000000	0.00	0.00	0.00	0.00	2,001,494.69	2,001,494.69	0.00
Deal Totals				898,041,496.76		4,095,274.13	0.00	0.00	0.00	2,001,494.69	6,096,768.82	0.00

Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	5.33000000	A-1, A-2, A-3, M-1, M-3, M-5, M-7, M-9, M-10, M-8, M-6, M-4, M-2, A-4

5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	259,412.27	1,742,082.42	2,001,494.69
Deal Totals	259,412.27	1,742,082.42	2,001,494.69

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6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I	1,007.60	1,132.32	-124.72	0	0.00	2,471.39	0.00	9,061.34	0.00	0.00	0.00
Group II	51,089.64	50,964.92	124.72	1	360.85	261,542.15	0.00	498,228.34	15,770.60	0.00	0.00
Group III	5,165.91	5,165.91	0.00	1	99.98	41,430.17	545.67	73,985.32	0.00	0.00	0.00
Group IV	0.00	0.00	0.00	0	0.00	163.66	22.39	1,540.85	0.00	0.00	0.00
Deal Totals	57,263.15	57,263.15	0.00	2	460.83	305,607.37	568.06	582,815.85	15,770.60	0.00	0.00

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7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-1	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00
A-3	0.00	0.00	0.00	0.00	0.00
A-4	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	0.00	0.00	0.00	0.00
M-10	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R-I	0.00	0.00	0.00	0.00	0.00
R-II	0.00	0.00	0.00	0.00	0.00
R-III	0.00	0.00	0.00	0.00	0.00

Deal Totals	0.00	0.00	0.00	0.00	0.00
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(B) Basis Risk/Net WAC Shortfall Amounts

Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
1,622.31	0.00	0.00	1,622.31	0.00
1,776.82	0.00	0.00	1,776.82	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

3,399.13	0.00	0.00	3,399.13	0.00
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8. Collateral Summary

A. Loan Count and Balances

	Original Loan Count/ Scheduled Principal Balance		Beginning Loan Count/ Scheduled Principal Balance		Curtailments		Payoffs		Total Repurchases		Principal Portion of Losses		Ending Loan Count/ Scheduled Principal Balance	
	Count	Balance	Count	Balance	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Balance
Group I	59	8,519,329.36	50	6,948,986.11	8	145.09	1	147,296.24	0	0.00	0	0.00	49	6,797,686.98
Group II	5,132	841,652,799.47	4,686	754,567,309.28	479	19,720.48	88	15,248,006.09	4	568,040.90	1	54,339.77	4,593	738,203,144.08
Group III	1,864	149,288,525.49	1,713	135,987,912.62	227	11,175.75	17	1,347,432.13	0	0.00	5	157,104.51	1,691	134,369,096.74
Group IV	4	539,371.70	4	537,288.75	1	-0.01	0	0.00	0	0.00	0	0.00	4	536,982.31
Deal Totals	7,059	1,000,000,026.02	6,453	898,041,496.76	715	31,041.31	106	16,742,734.46	4	568,040.90	6	211,444.28	6,337	879,906,910.11

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	8.88920291	8.89491894	349.14	349.14	8.40446581	8.40888731	8.40446581	7.64459313	7.64459313
Group II	7.94614625	7.94538671	352.20	350.05	7.47400192	7.47361147	7.47457579	7.64459313	7.64459313
Group III	8.96158962	8.95017734	336.83	313.39	8.54350946	8.53252617	8.54439175	7.64459313	7.64459313
Group IV	9.26512752	9.26532833	350.89	350.89	8.84960292	8.84978542	8.84960292	7.64459313	7.64459313
Deal Totals	8.10799844	8.10696769	349.83	344.45	7.64397733	7.64338182	7.64459312	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
Group-I	22.70%	40.23%	35.77%		28.26%
Group-II	22.60%	23.45%	20.47%		17.30%
Group-III	12.59%	17.17%	15.51%		13.87%

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Group-IV	0.00%	0.00%	0.00%		0.00%
Deal Totals	21.15%	22.67%	19.87%		16.88%

9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II	Count	4	0	0	0	4
	Scheduled Balance	568,040.90	0.00	0.00	0.00	568,040.90
Group III	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group IV	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	Count	4	0	0	0	4
	Scheduled Balance	568,040.90	0.00	0.00	0.00	568,040.90

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10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	5,714	797,057,032.29	11	1,134,398.67	0	0.00	0	0.00	0.00	5,725	798,191,430.96
30 days	287	38,750,166.14	4	498,453.98	1	128,028.27	0	0.00	0.00	292	39,376,648.39
60 days	89	10,667,119.59	5	438,083.30	5	822,153.39	0	0.00	0.00	99	11,927,356.28
90 days	49	5,046,581.95	6	386,464.33	31	4,198,924.49	2	169,280.95	169,775.87	88	9,801,251.72
120 days	13	1,786,616.96	1	113,986.98	27	3,554,538.05	4	369,396.42	370,261.80	45	5,824,538.41
150 days	3	155,397.89	2	148,024.90	29	4,723,768.05	3	404,332.85	404,719.60	37	5,431,523.69
180 days	2	271,216.34	2	354,884.48	15	3,129,544.49	5	772,311.44	776,109.03	24	4,527,956.75
181+ days	2	456,874.47	0	0.00	20	2,950,722.61	5	1,418,606.83	1,425,067.84	27	4,826,203.91
Total	6,159	854,191,005.63	31	3,074,296.64	128	19,507,679.35	19	3,133,928.49	3,145,934.14	6,337	879,906,910.11
Current	90.17%	90.58%	0.17%	0.13%	0.00%	0.00%	0.00%	0.00%	0.00%	90.34%	90.71%
30 days	4.53%	4.40%	0.06%	0.06%	0.02%	0.01%	0.00%	0.00%	0.00%	4.61%	4.48%
60 days	1.40%	1.21%	0.08%	0.05%	0.08%	0.09%	0.00%	0.00%	0.00%	1.56%	1.36%
90 days	0.77%	0.57%	0.09%	0.04%	0.49%	0.48%	0.03%	0.02%	0.02%	1.39%	1.11%
120 days	0.21%	0.20%	0.02%	0.01%	0.43%	0.40%	0.06%	0.04%	0.04%	0.71%	0.66%
150 days	0.05%	0.02%	0.03%	0.02%	0.46%	0.54%	0.05%	0.05%	0.05%	0.58%	0.62%
180 days	0.03%	0.03%	0.03%	0.04%	0.24%	0.36%	0.08%	0.09%	0.09%	0.38%	0.51%
181+ days	0.03%	0.05%	0.00%	0.00%	0.32%	0.34%	0.08%	0.16%	0.16%	0.43%	0.55%
Total	97.19%	97.08%	0.49%	0.35%	2.02%	2.22%	0.30%	0.36%	0.36%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS2

October 25, 2006

Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	38	5,450,611.80	2	158,416.46	0	0.00	0	0.00	0.00	40	5,609,028.26
30 days	4	665,392.40	0	0.00	0	0.00	0	0.00	0.00	4	665,392.40
60 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
90 days	0	0.00	1	55,536.89	0	0.00	0	0.00	0.00	1	55,536.89
120 days	0	0.00	0	0.00	2	133,254.70	0	0.00	0.00	2	133,254.70
150 days	0	0.00	0	0.00	1	70,847.45	0	0.00	0.00	1	70,847.45
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	1	263,627.28	0	0.00	0.00	1	263,627.28
Total	42	6,116,004.20	3	213,953.35	4	467,729.43	0	0.00	0.00	49	6,797,686.98

Current	77.55%	80.18%	4.08%	2.33%	0.00%	0.00%	0.00%	0.00%	0.00%	81.63%	82.51%
30 days	8.16%	9.79%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.16%	9.79%
60 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
90 days	0.00%	0.00%	2.04%	0.82%	0.00%	0.00%	0.00%	0.00%	0.00%	2.04%	0.82%
120 days	0.00%	0.00%	0.00%	0.00%	4.08%	1.96%	0.00%	0.00%	0.00%	4.08%	1.96%
150 days	0.00%	0.00%	0.00%	0.00%	2.04%	1.04%	0.00%	0.00%	0.00%	2.04%	1.04%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	2.04%	3.88%	0.00%	0.00%	0.00%	2.04%	3.88%
Total	85.71%	89.97%	6.12%	3.15%	8.16%	6.88%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS2

October 25, 2006

Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	4,118	666,014,324.42	6	732,654.13	0	0.00	0	0.00	0.00	4,124	666,746,978.55
30 days	213	33,009,003.17	4	498,453.98	1	128,028.27	0	0.00	0.00	218	33,635,485.42
60 days	66	9,396,267.29	3	374,130.32	5	822,153.39	0	0.00	0.00	74	10,592,551.00
90 days	29	3,859,139.97	4	313,641.79	27	3,811,810.98	1	115,670.79	116,046.39	61	8,100,263.53
120 days	8	1,589,345.53	1	113,986.98	23	3,059,273.54	4	369,396.42	370,261.80	36	5,132,002.47
150 days	2	126,218.75	2	148,024.90	27	4,613,414.48	2	344,223.68	344,398.44	33	5,231,881.81
180 days	1	154,606.67	2	354,884.48	15	3,129,544.49	5	772,311.44	776,109.03	23	4,411,347.08
181+ days	1	412,355.89	0	0.00	18	2,521,671.50	5	1,418,606.83	1,425,067.84	24	4,352,634.22
Total	4,438	714,561,261.69	22	2,535,776.58	116	18,085,896.65	17	3,020,209.16	3,031,883.50	4,593	738,203,144.08
Current	89.66%	90.22%	0.13%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	89.79%	90.32%
30 days	4.64%	4.47%	0.09%	0.07%	0.02%	0.02%	0.00%	0.00%	0.00%	4.75%	4.56%
60 days	1.44%	1.27%	0.07%	0.05%	0.11%	0.11%	0.00%	0.00%	0.00%	1.61%	1.43%
90 days	0.63%	0.52%	0.09%	0.04%	0.59%	0.52%	0.02%	0.02%	0.02%	1.33%	1.10%
120 days	0.17%	0.22%	0.02%	0.02%	0.50%	0.41%	0.09%	0.05%	0.05%	0.78%	0.70%
150 days	0.04%	0.02%	0.04%	0.02%	0.59%	0.62%	0.04%	0.05%	0.05%	0.72%	0.71%
180 days	0.02%	0.02%	0.04%	0.05%	0.33%	0.42%	0.11%	0.10%	0.11%	0.50%	0.60%
181+ days	0.02%	0.06%	0.00%	0.00%	0.39%	0.34%	0.11%	0.19%	0.19%	0.52%	0.59%
Total	96.63%	96.80%	0.48%	0.34%	2.53%	2.45%	0.37%	0.41%	0.41%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS2

October 25, 2006

Group III	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,556	125,228,976.54	3	243,328.08	0	0.00	0	0.00	0.00	1,559	125,472,304.62
30 days	68	4,901,907.79	0	0.00	0	0.00	0	0.00	0.00	68	4,901,907.79
60 days	23	1,270,852.30	2	63,952.98	0	0.00	0	0.00	0.00	25	1,334,805.28
90 days	20	1,187,441.98	1	17,285.65	4	387,113.51	1	53,610.16	53,729.48	26	1,645,451.30
120 days	5	197,271.43	0	0.00	2	362,009.81	0	0.00	0.00	7	559,281.24
150 days	1	29,179.14	0	0.00	1	39,506.12	1	60,109.17	60,321.16	3	128,794.43
180 days	1	116,609.67	0	0.00	0	0.00	0	0.00	0.00	1	116,609.67
181+ days	1	44,518.58	0	0.00	1	165,423.83	0	0.00	0.00	2	209,942.41
Total	1,675	132,976,757.43	6	324,566.71	8	954,053.27	2	113,719.33	114,050.64	1,691	134,369,096.74

Current	92.02%	93.20%	0.18%	0.18%	0.00%	0.00%	0.00%	0.00%	0.00%	92.19%	93.38%
30 days	4.02%	3.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.02%	3.65%
60 days	1.36%	0.95%	0.12%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	1.48%	0.99%
90 days	1.18%	0.88%	0.06%	0.01%	0.24%	0.29%	0.06%	0.04%	0.04%	1.54%	1.22%
120 days	0.30%	0.15%	0.00%	0.00%	0.12%	0.27%	0.00%	0.00%	0.00%	0.41%	0.42%
150 days	0.06%	0.02%	0.00%	0.00%	0.06%	0.03%	0.06%	0.04%	0.04%	0.18%	0.10%
180 days	0.06%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.09%
181+ days	0.06%	0.03%	0.00%	0.00%	0.06%	0.12%	0.00%	0.00%	0.00%	0.12%	0.16%
Total	99.05%	98.96%	0.35%	0.24%	0.47%	0.71%	0.12%	0.08%	0.08%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS2

October 25, 2006

Group IV	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	2	363,119.53	0	0.00	0	0.00	0	0.00	0.00	2	363,119.53
30 days	2	173,862.78	0	0.00	0	0.00	0	0.00	0.00	2	173,862.78
60 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
90 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	4	536,982.31	0	0.00	0	0.00	0	0.00	0.00	4	536,982.31

Current	50.00%	67.62%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	50.00%	67.62%
30 days	50.00%	32.38%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	50.00%	32.38%
60 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
90 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

NOTE:

Loans with both a Bankruptcy and Foreclosure status were previously reported as Bankruptcies. Beginning with the October 2006 Distribution, these loans will now be reported as Foreclosures.

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS2
October 25, 2006

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	292	39,376,648.39	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	4.61%	4.48%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	99	11,927,356.28	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	1.56%	1.36%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	88	9,801,251.72	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	1.39%	1.11%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	45	5,824,538.41	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.71%	0.66%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	37	5,431,523.69	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.58%	0.62%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	24	4,527,956.75	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.38%	0.51%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	21	4,126,209.89	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.33%	0.47%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	5	623,977.21	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.08%	0.07%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	1	76,016.81	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.02%	0.01%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS2

October 25, 2006

12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group IV	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS2

October 25, 2006

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group IV	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS2

October 25, 2006

13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II	Loss Count	2	0	0	0	2
	Beginning Aggregate Scheduled Balance	97,053.45	0.00	0.00	0.00	97,053.45
	Principal Portion of Loss	54,339.77	0.00	0.00	0.00	54,339.77
	Interest Portion of Loss	4,817.00	0.00	0.00	0.00	4,817.00
	Total Realized Loss	59,156.77	0.00	0.00	0.00	59,156.77
Group III	Loss Count	0	7	0	0	7
	Beginning Aggregate Scheduled Balance	0.00	157,104.51	0.00	0.00	157,104.51
	Principal Portion of Loss	0.00	157,104.51	0.00	0.00	157,104.51
	Interest Portion of Loss	0.00	10,623.34	0.00	0.00	10,623.34
	Total Realized Loss	0.00	167,727.85	0.00	0.00	167,727.85
Group IV	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	2	7	0	0	9
	Beginning Aggregate Scheduled Balance	97,053.45	157,104.51	0.00	0.00	254,157.96
	Principal Portion of Loss	54,339.77	157,104.51	0.00	0.00	211,444.28
	Interest Portion of Loss	4,817.00	10,623.34	0.00	0.00	15,440.34
	Total Realized Loss	59,156.77	167,727.85	0.00	0.00	226,884.62

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS2

October 25, 2006

B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II	Loss Count	5	2	0	0	7
	Total Realized Loss	143,219.73	118,699.85	0.00	0.00	261,919.58
Group III	Loss Count	0	26	0	0	26
	Total Realized Loss	0.00	1,234,373.13	0.00	0.00	1,234,373.13
Group IV	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	5	28	0	0	33
	Total Realized Loss	143,219.73	1,353,072.98	0.00	0.00	1,496,292.71

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss 1	0.00	0.00
	Net Loss % 2	0.00%	0.00%
Group II	Subsequent Recoveries Count	1	1
	Subsequent Recoveries	54,479.39	54,479.39
	Net Loss 1	4,677.38	207,440.19
	Net Loss % 2	0.00%	0.02%
Group III	Subsequent Recoveries Count	3	7
	Subsequent Recoveries	40,694.24	189,467.90
	Net Loss 1	127,033.61	1,044,905.23
	Net Loss % 2	0.09%	0.70%

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Group IV	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Deal Totals	Subsequent Recoveries Count	4	8
	Subsequent Recoveries	95,173.63	243,947.29
	Net Loss ¹	131,710.99	1,252,345.42
	Net Loss % ²	0.01%	0.13%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Group II	Monthly Default Rate	0.01%	0.03%	0.02%		0.02 %
	Constant Default Rate	0.15%	0.35%	0.25%		0.19%
Group III	Monthly Default Rate	0.12%	0.20%	0.14%		0.10 %
	Constant Default Rate	1.38%	2.35%	1.64%		1.24%
Group IV	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Deal Totals	Monthly Default Rate	0.03%	0.05%	0.04%		0.03 %
	Constant Default Rate	0.34%	0.65%	0.46%		0.34%

1-Month MDR (Current Month) = $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

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14. Credit Enhancement Report

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Class A's & M's Swap Agreement	Bear, Stearns & Co., Inc.	11/25/2009	3,763,709.32	3,515,149.16

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	22,500,000.59	22,500,000.59	0.00	22,500,000.59	22,500,000.59

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17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	5,720,968.21
(2) Interest Losses	15,440.34
(3) Subsequent Recoveries	95,173.63
(4) Interest Adjustment Amount	0.00
(5) Net Swap Payment Amount - IN	248,560.17
(6) Net Swap Payment Amount - OUT	0.00
(7) Certificate Interest Amount	4,091,875.01
(8) OC Reduction Amount	0.00
(9) Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,957,386.66

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,957,386.66
(1) Unreimbursed Principal Portion of Realized Losses	0.00
(2) Principal Portion of Realized Losses	211,444.28
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	3,399.13
(7) Relief Act Shortfall	460.83
(8) Unreimbursed Realized Losses	0.00
(9) Swap Termination Payment Amount	0.00
(10) To Class SB Certificates	1,742,082.42

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18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	681,041,496.17
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	8
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	24.66170000%
Specified Senior Enhancement Percent - Target value	43.39999900%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Trigger Event clause (a) - Senior Enhancement Test	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	4.07865800%
Current Senior Enhancement Percent - Actual value	24.66170000%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False

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Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	0.12523500%
Scheduled Loss Target Percent	999.99000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False
Stepdown Date and Trigger Event in effect	
Stepdown Date has occurred	False
Trigger Event is in effect	False
Trigger Event is in effect on or after StepDown Date	False

20. Comments

Comments:

Effective October 6, 2006, Residential Funding Corporation, the Master Servicer and Sponsor, changed its name to Residential Funding Company, LLC and converted from a Delaware corporation to a Delaware limited liability company, and HomeComings Financial Network, Inc., a Subservicer, changed its name to HomeComings Financial, LLC and converted from a Delaware corporation to a Delaware limited liability company.

ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended ('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



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Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	23,031,324.90
Prepayment Premium	259,412.27
Liquidation and Insurance Proceeds	48,882.95
Subsequent Recoveries	95,173.63
Repurchase Proceeds	568,040.90
Other Deposits/Adjustments (including Derivative Payment)	248,560.17
Total Deposits	24,251,394.82
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	24,231,355.48
Reimbursed Advances and Expenses	19,471.30
Master Servicing Compensation	568.06
Derivative Payment	0.00
Total Withdrawals	24,251,394.84
Ending Balance	0.00