

Distribution Information	Deal Information
1. Distribution Summary	Deal Name: Residential Asset Securities Corp, 2006-EMX2
2. Factor Summary	Asset Type: Home Equity Mortgage Asset Backed Pass-Through Certificates
3. Components Information <i>(Not Applicable)</i>	Closing Date: 02/23/2006
4. Interest Summary	First Distribution Date: 03/25/2006
5. Other Income Detail	Determination Date: 12/20/2006
6. Interest Shortfalls, Compensation and Expenses	Distribution Date: 12/26/2006
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts	Record Date:
8. Collateral Summary	Book-Entry: 12/22/2006
9. Repurchase Information	Definitive: 11/30/2006
10. Loan Status Report (Delinquencies)	Trustee: Us Bank, Inc.
11. Deal Delinquencies (30 Day Buckets)	Main Telephone: 651-495-7000
12. Loss Mitigation and Servicing Modifications	GMAC-RFC
13. Losses and Recoveries	Bond Administrator: Jeanne Weiss
14. Credit Enhancement Report	Telephone: 818-260-1506
15. Distribution Percentages <i>(Not Applicable)</i>	Pool(s) : 40283,40286
16. Overcollateralization Summary	
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts	
18. Performance Tests	
19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i>	
20. Comments	

# Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX2

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## 1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-1	75406AAA7	217,170,000.00	146,062,392.29	5.40000000	15,077,419.50	635,371.41	15,712,790.91	0.00	0.00	0.00	130,984,972.79
A-2	75406AAB5	203,139,000.00	203,139,000.00	5.52000000	0.00	903,291.42	903,291.42	0.00	0.00	0.00	203,139,000.00
A-3	75406AAC3	16,596,000.00	16,596,000.00	5.62000000	0.00	75,133.78	75,133.78	0.00	0.00	0.00	16,596,000.00
M-1	75406AAD1	23,085,000.00	23,085,000.00	5.72000000	0.00	106,370.55	106,370.55	0.00	0.00	0.00	23,085,000.00
M-2	75406AAE9	21,375,000.00	21,375,000.00	5.74000000	0.00	98,835.63	98,835.63	0.00	0.00	0.00	21,375,000.00
M-3	75406AAF6	12,255,000.00	12,255,000.00	5.76000000	0.00	56,863.20	56,863.20	0.00	0.00	0.00	12,255,000.00
M-4	75406AAG4	11,115,000.00	11,115,000.00	5.87000000	0.00	52,558.51	52,558.51	0.00	0.00	0.00	11,115,000.00
M-5	75406AAH2	10,545,000.00	10,545,000.00	5.90000000	0.00	50,118.04	50,118.04	0.00	0.00	0.00	10,545,000.00
M-6	75406AAJ8	9,975,000.00	9,975,000.00	6.01000000	0.00	48,292.85	48,292.85	0.00	0.00	0.00	9,975,000.00
M-7	75406AAK5	9,405,000.00	9,405,000.00	6.62000000	0.00	50,154.78	50,154.78	0.00	0.00	0.00	9,405,000.00
M-8	75406AAL3	8,550,000.00	8,550,000.00	6.87000000	0.00	47,317.13	47,317.13	0.00	0.00	0.00	8,550,000.00
M-9	75406AAM1	6,840,000.00	6,840,000.00	7.46803552	0.00	43,088.20	43,088.20	0.00	0.00	0.00	6,840,000.00
SB	75406AAN9	19,950,006.80	19,950,000.24	0.00000000	0.00	1,176,997.37	1,176,997.37	0.00	0.00	0.00	19,950,000.24
R-I		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Deal Totals</b>		<b>570,000,006.80</b>	<b>498,892,392.53</b>		<b>15,077,419.50</b>	<b>3,344,392.87</b>	<b>18,421,812.37</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>483,814,973.03</b>

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### 2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	75406AAA7	672.57168251	69.42680619	2.92568684	72.35249302	0.00000000	0.00000000	603.14487632
A-2	75406AAB5	1,000.00000000	0.00000000	4.44666667	4.44666667	0.00000000	0.00000000	1,000.00000000
A-3	75406AAC3	1,000.00000000	0.00000000	4.52722222	4.52722222	0.00000000	0.00000000	1,000.00000000
M-1	75406AAD1	1,000.00000000	0.00000000	4.60777778	4.60777778	0.00000000	0.00000000	1,000.00000000
M-2	75406AAE9	1,000.00000000	0.00000000	4.62388912	4.62388912	0.00000000	0.00000000	1,000.00000000
M-3	75406AAF6	1,000.00000000	0.00000000	4.64000000	4.64000000	0.00000000	0.00000000	1,000.00000000
M-4	75406AAG4	1,000.00000000	0.00000000	4.72861089	4.72861089	0.00000000	0.00000000	1,000.00000000
M-5	75406AAH2	1,000.00000000	0.00000000	4.75277762	4.75277762	0.00000000	0.00000000	1,000.00000000
M-6	75406AAJ8	1,000.00000000	0.00000000	4.84138847	4.84138847	0.00000000	0.00000000	1,000.00000000
M-7	75406AAK5	1,000.00000000	0.00000000	5.33277831	5.33277831	0.00000000	0.00000000	1,000.00000000
M-8	75406AAL3	1,000.00000000	0.00000000	5.53416725	5.53416725	0.00000000	0.00000000	1,000.00000000
M-9	75406AAM1	1,000.00000000	0.00000000	6.29944444	6.29944444	0.00000000	0.00000000	1,000.00000000
SB <sup>1</sup>	75406AAN9							
R-I		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

<sup>1</sup> Factors not reported for OC Classes

<b>Deal Factor :</b>	84.87981882%
<b>Group 2 Factor :</b>	84.26621528%
<b>Group 1 Factor :</b>	87.66081038%

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## 4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-1	11/27/2006	12/25/2006	Actual/360	146,062,392.29	5.40000000	635,371.41	0.00	0.00	0.00	0.00	635,371.41	0.00
A-2	11/27/2006	12/25/2006	Actual/360	203,139,000.00	5.52000000	903,291.42	0.00	0.00	0.00	0.00	903,291.42	0.00
A-3	11/27/2006	12/25/2006	Actual/360	16,596,000.00	5.62000000	75,133.78	0.00	0.00	0.00	0.00	75,133.78	0.00
M-1	11/27/2006	12/25/2006	Actual/360	23,085,000.00	5.72000000	106,370.55	0.00	0.00	0.00	0.00	106,370.55	0.00
M-2	11/27/2006	12/25/2006	Actual/360	21,375,000.00	5.74000000	98,835.63	0.00	0.00	0.00	0.00	98,835.63	0.00
M-3	11/27/2006	12/25/2006	Actual/360	12,255,000.00	5.76000000	56,863.20	0.00	0.00	0.00	0.00	56,863.20	0.00
M-4	11/27/2006	12/25/2006	Actual/360	11,115,000.00	5.87000000	52,558.51	0.00	0.00	0.00	0.00	52,558.51	0.00
M-5	11/27/2006	12/25/2006	Actual/360	10,545,000.00	5.90000000	50,118.04	0.00	0.00	0.00	0.00	50,118.04	0.00
M-6	11/27/2006	12/25/2006	Actual/360	9,975,000.00	6.01000000	48,292.85	0.00	0.00	0.00	0.00	48,292.85	0.00
M-7	11/27/2006	12/25/2006	Actual/360	9,405,000.00	6.62000000	50,154.78	0.00	0.00	0.00	0.00	50,154.78	0.00
M-8	11/27/2006	12/25/2006	Actual/360	8,550,000.00	6.87000000	47,317.13	0.00	0.00	0.00	0.00	47,317.13	0.00
M-9	11/27/2006	12/25/2006	Actual/360	6,840,000.00	7.46803552	43,088.20	0.00	0.00	0.00	0.00	43,088.20	0.00
SB	11/01/2006	11/30/2006	Actual/360	19,950,000.24	0.00000000	0.00	0.00	0.00	0.00	1,176,997.37	1,176,997.37	0.00
<b>Deal Totals</b>				<b>498,892,392.53</b>		<b>2,167,395.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,176,997.37</b>	<b>3,344,392.87</b>	<b>0.00</b>

## Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	5.32000000	A-1, A-2, A-3, M-2, M-4, M-6, M-8, M-9, M-7, M-5, M-3, M-1

## 5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	140,015.24	1,036,982.13	1,176,997.37
<b>Deal Totals</b>	<b>140,015.24</b>	<b>1,036,982.13</b>	<b>1,176,997.37</b>

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## 6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group 1	6,226.56	6,226.56	0.00	0	0.00	37,938.76	0.00	28,023.70	1,242.96	0.00	0.00
Group 2	38,493.48	38,493.48	0.00	1	78.16	165,906.25	0.00	155,198.53	6,597.79	0.00	0.00
<b>Deal Totals</b>	<b>44,720.04</b>	<b>44,720.04</b>	<b>0.00</b>	<b>1</b>	<b>78.16</b>	<b>203,845.01</b>	<b>0.00</b>	<b>183,222.23</b>	<b>7,840.75</b>	<b>0.00</b>	<b>0.00</b>

## 7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-1	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00
A-3	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R-I	0.00	0.00	0.00	0.00	0.00
R-II	0.00	0.00	0.00	0.00	0.00

<b>Deal Totals</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
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(B) Basis Risk/Net WAC Shortfall Amounts

Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(-4)=(5)
(1)	(2)	(3)	(4)	(5)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
1,939.32	0.00	0.00	1,939.32	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

1,939.32	0.00	0.00	1,939.32	0.00
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## 8. Collateral Summary

### A. Loan Count and Balances

		Original Loan Count/ Scheduled Principal Balance	Beginning Loan Count/ Scheduled Principal Balance	Scheduled Principal	Curtailments	Payoffs	Matured Loans	Repurchases	Beginning Aggregate Scheduled Principal Balance of Liquidations/ Charge-offs	Ending Loan Count/Scheduled Principal Balance
Group 1	Count	1,417	1,276	N/A	82	23	0	1	1	1,251
	Balance/Amount	103,032,618.27	92,032,959.53	68,109.47	4,485.62	1,567,475.24	N/A	46,827.16	26,833.91	90,319,228.13
Group 2	Count	2,144	1,901	N/A	111	45	0	3	1	1,852
	Balance/Amount	466,967,388.53	406,859,433.00	171,158.72	5,589.08	12,297,061.90	N/A	738,627.99	151,250.41	393,495,744.90
Deal Totals	Count	3,561	3,177	N/A	193	68	0	4	2	3,103
	Balance/Amount	570,000,006.80	498,892,392.53	239,268.19	10,074.70	13,864,537.14	N/A	785,455.15	178,084.32	483,814,973.03

### B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group 1	9.29025484	9.27243693	340.46	250.55	8.74025485	8.72243693	8.74025485	7.46803552	7.21910100
Group 2	7.42478041	7.42130139	348.15	348.15	6.87478041	6.87130139	6.87501093	7.46803552	7.21910100
Deal Totals	7.76891300	7.76687386	346.71	329.93	7.21891300	7.21687386	7.21910100	N/A	N/A

### C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
2	32.68%	26.27%	22.02%		18.16%
1	19.48%	17.65%	15.91%		13.89%
Deal Totals	30.41%	24.75%	20.93%		17.39%

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**9. Repurchases**

		<b>Breaches Of Representations and Warranties</b>	<b>ARM Conversions</b>	<b>Optional Repurchases of Defaulted Loans</b>	<b>Others</b>	<b>Total (1)+(2)+(3)+(4)=(5)</b>
		(1)	(2)	(3)	(4)	(5)
Group 1	Count	1	0	0	0	1
	Scheduled Balance	46,827.16	0.00	0.00	0.00	46,827.16
Group 2	Count	3	0	0	0	3
	Scheduled Balance	738,627.99	0.00	0.00	0.00	738,627.99
<b>Deal Totals</b>	<b>Count</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4</b>
	<b>Scheduled Balance</b>	<b>785,455.15</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>785,455.15</b>

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## 10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
<b>Current</b>	2,936	455,427,952.68	1	44,615.96	0	0.00	0	0.00	0.00	2,937	455,472,568.64
<b>30 days</b>	62	9,288,354.91	0	0.00	0	0.00	0	0.00	0.00	62	9,288,354.91
<b>60 days</b>	42	6,717,055.75	0	0.00	0	0.00	0	0.00	0.00	42	6,717,055.75
<b>90 days</b>	17	2,531,988.82	0	0.00	4	919,522.28	1	139,393.47	139,676.55	22	3,590,904.57
<b>120 days</b>	8	1,115,643.06	0	0.00	9	2,355,743.93	0	0.00	0.00	17	3,471,386.99
<b>150 days</b>	4	268,048.38	0	0.00	7	2,214,963.47	0	0.00	0.00	11	2,483,011.85
<b>180 days</b>	0	0.00	0	0.00	2	330,168.54	1	384,000.00	384,000.00	3	714,168.54
<b>181+ days</b>	0	0.00	1	195,639.72	4	985,447.45	4	896,434.61	898,555.47	9	2,077,521.78
<b>Total</b>	<b>3,069</b>	<b>475,349,043.60</b>	<b>2</b>	<b>240,255.68</b>	<b>26</b>	<b>6,805,845.67</b>	<b>6</b>	<b>1,419,828.08</b>	<b>1,422,232.02</b>	<b>3,103</b>	<b>483,814,973.03</b>
<b>Current</b>	94.62%	94.13%	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	94.65%	94.14%
<b>30 days</b>	2.00%	1.92%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.00%	1.92%
<b>60 days</b>	1.35%	1.39%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.35%	1.39%
<b>90 days</b>	0.55%	0.52%	0.00%	0.00%	0.13%	0.19%	0.03%	0.03%	0.03%	0.71%	0.74%
<b>120 days</b>	0.26%	0.23%	0.00%	0.00%	0.29%	0.49%	0.00%	0.00%	0.00%	0.55%	0.72%
<b>150 days</b>	0.13%	0.06%	0.00%	0.00%	0.23%	0.46%	0.00%	0.00%	0.00%	0.35%	0.51%
<b>180 days</b>	0.00%	0.00%	0.00%	0.00%	0.06%	0.07%	0.03%	0.08%	0.08%	0.10%	0.15%
<b>181+ days</b>	0.00%	0.00%	0.03%	0.04%	0.13%	0.20%	0.13%	0.19%	0.19%	0.29%	0.43%
<b>Total</b>	<b>98.90%</b>	<b>98.25%</b>	<b>0.06%</b>	<b>0.05%</b>	<b>0.84%</b>	<b>1.41%</b>	<b>0.19%</b>	<b>0.29%</b>	<b>0.29%</b>	<b>100.00%</b>	<b>100.00%</b>



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Group 1	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
<b>Current</b>	1,194	87,000,102.70	1	44,615.96	0	0.00	0	0.00	0.00	1,195	87,044,718.66
<b>30 days</b>	19	1,100,822.75	0	0.00	0	0.00	0	0.00	0.00	19	1,100,822.75
<b>60 days</b>	18	882,614.28	0	0.00	0	0.00	0	0.00	0.00	18	882,614.28
<b>90 days</b>	8	435,641.61	0	0.00	0	0.00	1	139,393.47	139,676.55	9	575,035.08
<b>120 days</b>	4	223,996.13	0	0.00	0	0.00	0	0.00	0.00	4	223,996.13
<b>150 days</b>	4	268,048.38	0	0.00	0	0.00	0	0.00	0.00	4	268,048.38
<b>180 days</b>	0	0.00	0	0.00	1	145,017.26	0	0.00	0.00	1	145,017.26
<b>181+ days</b>	0	0.00	0	0.00	1	78,975.59	0	0.00	0.00	1	78,975.59
<b>Total</b>	<b>1,247</b>	<b>89,911,225.85</b>	<b>1</b>	<b>44,615.96</b>	<b>2</b>	<b>223,992.85</b>	<b>1</b>	<b>139,393.47</b>	<b>139,676.55</b>	<b>1,251</b>	<b>90,319,228.13</b>

  

<b>Current</b>	95.44%	96.33%	0.08%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	95.52%	96.37%
<b>30 days</b>	1.52%	1.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.52%	1.22%
<b>60 days</b>	1.44%	0.98%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.44%	0.98%
<b>90 days</b>	0.64%	0.48%	0.00%	0.00%	0.00%	0.00%	0.08%	0.15%	0.15%	0.72%	0.64%
<b>120 days</b>	0.32%	0.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.32%	0.25%
<b>150 days</b>	0.32%	0.30%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.32%	0.30%
<b>180 days</b>	0.00%	0.00%	0.00%	0.00%	0.08%	0.16%	0.00%	0.00%	0.00%	0.08%	0.16%
<b>181+ days</b>	0.00%	0.00%	0.00%	0.00%	0.08%	0.09%	0.00%	0.00%	0.00%	0.08%	0.09%
<b>Total</b>	<b>99.68%</b>	<b>99.55%</b>	<b>0.08%</b>	<b>0.05%</b>	<b>0.16%</b>	<b>0.25%</b>	<b>0.08%</b>	<b>0.15%</b>	<b>0.15%</b>	<b>100.00%</b>	<b>100.00%</b>

# Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX2

December 26, 2006

Group 2	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
<b>Current</b>	1,742	368,427,849.98	0	0.00	0	0.00	0	0.00	0.00	1,742	368,427,849.98
<b>30 days</b>	43	8,187,532.16	0	0.00	0	0.00	0	0.00	0.00	43	8,187,532.16
<b>60 days</b>	24	5,834,441.47	0	0.00	0	0.00	0	0.00	0.00	24	5,834,441.47
<b>90 days</b>	9	2,096,347.21	0	0.00	4	919,522.28	0	0.00	0.00	13	3,015,869.49
<b>120 days</b>	4	891,646.93	0	0.00	9	2,355,743.93	0	0.00	0.00	13	3,247,390.86
<b>150 days</b>	0	0.00	0	0.00	7	2,214,963.47	0	0.00	0.00	7	2,214,963.47
<b>180 days</b>	0	0.00	0	0.00	1	185,151.28	1	384,000.00	384,000.00	2	569,151.28
<b>181+ days</b>	0	0.00	1	195,639.72	3	906,471.86	4	896,434.61	898,555.47	8	1,998,546.19
<b>Total</b>	<b>1,822</b>	<b>385,437,817.75</b>	<b>1</b>	<b>195,639.72</b>	<b>24</b>	<b>6,581,852.82</b>	<b>5</b>	<b>1,280,434.61</b>	<b>1,282,555.47</b>	<b>1,852</b>	<b>393,495,744.90</b>

  

<b>Current</b>	94.06%	93.63%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	94.06%	93.63%
<b>30 days</b>	2.32%	2.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.32%	2.08%
<b>60 days</b>	1.30%	1.48%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.30%	1.48%
<b>90 days</b>	0.49%	0.53%	0.00%	0.00%	0.22%	0.23%	0.00%	0.00%	0.00%	0.70%	0.77%
<b>120 days</b>	0.22%	0.23%	0.00%	0.00%	0.49%	0.60%	0.00%	0.00%	0.00%	0.70%	0.83%
<b>150 days</b>	0.00%	0.00%	0.00%	0.00%	0.38%	0.56%	0.00%	0.00%	0.00%	0.38%	0.56%
<b>180 days</b>	0.00%	0.00%	0.00%	0.00%	0.05%	0.05%	0.05%	0.10%	0.10%	0.11%	0.14%
<b>181+ days</b>	0.00%	0.00%	0.05%	0.05%	0.16%	0.23%	0.22%	0.23%	0.23%	0.43%	0.51%
<b>Total</b>	<b>98.38%</b>	<b>97.95%</b>	<b>0.05%</b>	<b>0.05%</b>	<b>1.30%</b>	<b>1.67%</b>	<b>0.27%</b>	<b>0.33%</b>	<b>0.33%</b>	<b>100.00%</b>	<b>100.00%</b>

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	62	9,288,354.91	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	2.00%	1.92%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	42	6,717,055.75	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	1.35%	1.39%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	22	3,590,904.57	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	0.71%	0.74%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	17	3,471,386.99	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.55%	0.72%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	11	2,483,011.85	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.35%	0.51%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	3	714,168.54	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.10%	0.15%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	4	999,231.48	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.13%	0.21%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	2	454,707.83	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.06%	0.09%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	3	623,582.47	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.10%	0.13%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

# Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX2

December 26, 2006

## 12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group 1	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group 2	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group 1	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group 2	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

# Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX2

December 26, 2006

## 13. Losses and Recoveries

### A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group 1	Loss Count	0	1	0	0	1
	Beginning Aggregate Scheduled Balance	0.00	26,833.91	0.00	0.00	26,833.91
	Principal Portion of Loss	0.00	26,833.91	0.00	0.00	26,833.91
	Interest Portion of Loss	0.00	1,927.14	0.00	0.00	1,927.14
	Total Realized Loss	0.00	28,761.05	0.00	0.00	28,761.05
Group 2	Loss Count	3	0	0	0	3
	Beginning Aggregate Scheduled Balance	151,250.41	0.00	0.00	0.00	151,250.41
	Principal Portion of Loss	47,806.07	0.00	0.00	0.00	47,806.07
	Interest Portion of Loss	3,077.00	0.00	0.00	0.00	3,077.00
	Total Realized Loss	50,883.07	0.00	0.00	0.00	50,883.07
Deal Totals	Loss Count	3	1	0	0	4
	Beginning Aggregate Scheduled Balance	151,250.41	26,833.91	0.00	0.00	178,084.32
	Principal Portion of Loss	47,806.07	26,833.91	0.00	0.00	74,639.98
	Interest Portion of Loss	3,077.00	1,927.14	0.00	0.00	5,004.14
	Total Realized Loss	50,883.07	28,761.05	0.00	0.00	79,644.12

### B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group 1	Loss Count	1	6	0	0	7
	Total Realized Loss	40,359.71	367,595.74	0.00	0.00	407,955.45
Group 2	Loss Count	5	0	0	0	5
	Total Realized Loss	179,313.81	0.00	0.00	0.00	179,313.81
Deal Totals	Loss Count	6	6	0	0	12
	Total Realized Loss	219,673.52	367,595.74	0.00	0.00	587,269.26

# Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX2

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## C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group 1	Subsequent Recoveries Count	1	1
	Subsequent Recoveries	50.00	50.00
	Net Loss <sup>1</sup>	28,711.05	407,905.45
	Net Loss % <sup>2</sup>	0.03%	0.40%
Group 2	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss <sup>1</sup>	50,883.07	179,313.81
	Net Loss % <sup>2</sup>	0.01%	0.04%
Deal Totals	Subsequent Recoveries Count	1	1
	Subsequent Recoveries	50.00	50.00
	Net Loss <sup>1</sup>	79,594.12	587,219.26
	Net Loss % <sup>2</sup>	0.01%	0.10%

<sup>1</sup> Total Realized Loss less Subsequent Recoveries

<sup>2</sup> Net Loss % of Original Balance

## D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group 2	Monthly Default Rate	0.04%	0.11%	0.06%		0.03 %
	Constant Default Rate	0.45%	1.33%	0.67%		0.40%
Group 1	Monthly Default Rate	0.03%	0.14%	0.07%		0.04 %
	Constant Default Rate	0.35%	1.64%	0.82%		0.49%
Deal Totals	Monthly Default Rate	0.04%	0.12%	0.06%		0.03 %
	Constant Default Rate	0.43%	1.39%	0.70%		0.42%

1-Month MDR (Current Month) =  $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)=  $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDR<sub>m</sub> =  $1 - [(1 - \text{MDR}_m)^{12}]$ , where m is number of months in period

**Statement to Certificateholder**

Residential Asset Securities Corp, 2006-EMX2

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**14. Credit Enhancement Report**

**Hedge Agreements**

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Class A's thru M's Yield Maintenance Agreement	Deutsche Bank	12/25/2010	282,754.42	0.00

**16. Overcollateralization Summary**

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	19,950,000.24	19,950,000.24	0.00	19,950,000.24	19,950,000.24

# Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX2

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## 17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	3,001,295.48
(2) Interest Losses	5,004.14
(3) Subsequent Recoveries	50.00
(4) Interest Adjustment Amount	0.00
(5) Yield Maintenance	282,754.42
(6) Certificate Interest Amount	2,165,456.17
(7) OC Reduction Amount	0.00
(8) Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,113,639.59

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,113,639.59
(1) Unreimbursed Principal Portion of Realized Losses	0.00
(2) Principal Portion of Realized Losses	74,639.98
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	1,939.32
(7) Relief Act Shortfall	78.16
(8) Unreimbursed Realized Losses	0.00
(9) To Class SB Certificates	1,036,982.13



# Statement to Certificateholder

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## 18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	365,797,392.29
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	10
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	27.50948400%
Specified Senior Enhancement Percent - Target value	46.70000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	3.18493300%
Senior Enhancement Delinquency Percentage - Target Value	9.69709300%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False

# Statement to Certificateholder

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Aggregate Realized Loss % >= Scheduled Loss %	
Aggregate Realized Loss Percentage - Actual Value	0.10302100%
Scheduled Loss Target Percent	999.99000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False
Stepdown Date and Trigger Event in effect	
Stepdown Date has occurred	False
Trigger Event is in effect	False
Trigger Event is in effect on or after StepDown Date	False

## 20. Comments

### ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



Statement To Certificateholder

Residential Asset Securities Corp., 2006-EMX2  
December 26, 2006

Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	17,113,815.39
Prepayment Premium	140,015.24
Liquidation and Insurance Proceeds	126,583.70
Subsequent Recoveries	50.00
Repurchase Proceeds	785,455.15
Other Deposits/Adjustments (including Derivative Payment)	282,754.42
Total Deposits	18,448,673.90
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	18,421,812.36
Reimbursed Advances and Expenses	26,861.54
Master Servicing Compensation	0.00
Derivative Payment	N/A
Total Withdrawals	18,448,673.90
Ending Balance	0.00