

Distribution Information	Deal Information																														
<ol style="list-style-type: none"> 1. Distribution Summary 2. Factor Summary 3. Components Information <i>(Not Applicable)</i> 4. Interest Summary 5. Other Income Detail 6. Interest Shortfalls, Compensation and Expenses 7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts 8. Collateral Summary 9. Repurchase Information 10. Loan Status Report (Delinquencies) 11. Deal Delinquencies (30 Day Buckets) 12. Loss Mitigation and Servicing Modifications 13. Losses and Recoveries 14. Credit Enhancement Report 15. Distribution Percentages <i>(Not Applicable)</i> 16. Overcollateralization Summary 17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts 18. Performance Tests 19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i> 20. Comments 	<table> <tr> <td>Deal Name:</td><td>Residential Asset Securities Corp, 2006-EMX2</td></tr> <tr> <td>Asset Type:</td><td>Home Equity Mortgage Asset Backed Pass-Through Certificates</td></tr> <tr> <td>Closing Date:</td><td>02/23/2006</td></tr> <tr> <td>First Distribution Date:</td><td>03/25/2006</td></tr> <tr> <td>Determination Date:</td><td>07/20/2006</td></tr> <tr> <td>Distribution Date:</td><td>07/25/2006</td></tr> <tr> <td>Record Date:</td><td></td></tr> <tr> <td> Book-Entry:</td><td>07/24/2006</td></tr> <tr> <td> Definitive:</td><td>06/30/2006</td></tr> <tr> <td>Trustee:</td><td>Us Bank, Inc.</td></tr> <tr> <td>Main Telephone:</td><td>651-495-7000</td></tr> <tr> <td>GMAC-RFC</td><td></td></tr> <tr> <td>Bond Administrator:</td><td>Craig Mullins</td></tr> <tr> <td>Telephone:</td><td>818-260-1511</td></tr> <tr> <td>Pool(s) :</td><td>40283,40286</td></tr> </table>	Deal Name:	Residential Asset Securities Corp, 2006-EMX2	Asset Type:	Home Equity Mortgage Asset Backed Pass-Through Certificates	Closing Date:	02/23/2006	First Distribution Date:	03/25/2006	Determination Date:	07/20/2006	Distribution Date:	07/25/2006	Record Date:		Book-Entry:	07/24/2006	Definitive:	06/30/2006	Trustee:	Us Bank, Inc.	Main Telephone:	651-495-7000	GMAC-RFC		Bond Administrator:	Craig Mullins	Telephone:	818-260-1511	Pool(s) :	40283,40286
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Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX2

July 25, 2006

1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional/ Principal Balance	Pass-Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-1	75406AAA7	217,170,000.00	192,821,190.60	5.40250000	8,917,424.81	839,160.50	9,756,585.31	0.00	0.00	0.00	183,903,765.79
A-2	75406AAB5	203,139,000.00	203,139,000.00	5.52250000	0.00	903,700.52	903,700.52	0.00	0.00	0.00	203,139,000.00
A-3	75406AAC3	16,596,000.00	16,596,000.00	5.62250000	0.00	75,167.20	75,167.20	0.00	0.00	0.00	16,596,000.00
M-1	75406AAD1	23,085,000.00	23,085,000.00	5.72250000	0.00	106,417.04	106,417.04	0.00	0.00	0.00	23,085,000.00
M-2	75406AAE9	21,375,000.00	21,375,000.00	5.74250000	0.00	98,878.67	98,878.67	0.00	0.00	0.00	21,375,000.00
M-3	75406AAF6	12,255,000.00	12,255,000.00	5.76250000	0.00	56,887.88	56,887.88	0.00	0.00	0.00	12,255,000.00
M-4	75406AAG4	11,115,000.00	11,115,000.00	5.87250000	0.00	52,580.90	52,580.90	0.00	0.00	0.00	11,115,000.00
M-5	75406AAH2	10,545,000.00	10,545,000.00	5.90250000	0.00	50,139.28	50,139.28	0.00	0.00	0.00	10,545,000.00
M-6	75406AAJ8	9,975,000.00	9,975,000.00	6.01250000	0.00	48,312.94	48,312.94	0.00	0.00	0.00	9,975,000.00
M-7	75406AAK5	9,405,000.00	9,405,000.00	6.62250000	0.00	50,173.72	50,173.72	0.00	0.00	0.00	9,405,000.00
M-8	75406AAL3	8,550,000.00	8,550,000.00	6.87250000	0.00	47,334.34	47,334.34	0.00	0.00	0.00	8,550,000.00
M-9	75406AAM1	6,840,000.00	6,840,000.00	7.49395076	0.00	43,101.97	43,101.97	0.00	0.00	0.00	6,840,000.00
SB	75406AAN9	19,950,006.80	19,950,000.24	0.00000000	0.00	1,358,796.18	1,358,796.18	0.00	0.00	0.00	19,950,000.24
R-I		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		570,000,006.80	545,651,190.84		8,917,424.81	3,730,651.14	12,648,075.95	0.00	0.00	0.00	536,733,766.03

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2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	75406AAA7	887.88133996	41.06195520	3.86407193	44.92602712	0.00000000	0.00000000	846.81938477
A-2	75406AAB5	1,000.00000000	0.00000000	4.44868056	4.44868056	0.00000000	0.00000000	1,000.00000000
A-3	75406AAC3	1,000.00000000	0.00000000	4.52923596	4.52923596	0.00000000	0.00000000	1,000.00000000
M-1	75406AAD1	1,000.00000000	0.00000000	4.60979164	4.60979164	0.00000000	0.00000000	1,000.00000000
M-2	75406AAE9	1,000.00000000	0.00000000	4.62590269	4.62590269	0.00000000	0.00000000	1,000.00000000
M-3	75406AAF6	1,000.00000000	0.00000000	4.64201387	4.64201387	0.00000000	0.00000000	1,000.00000000
M-4	75406AAG4	1,000.00000000	0.00000000	4.73062528	4.73062528	0.00000000	0.00000000	1,000.00000000
M-5	75406AAH2	1,000.00000000	0.00000000	4.75479184	4.75479184	0.00000000	0.00000000	1,000.00000000
M-6	75406AAJ8	1,000.00000000	0.00000000	4.84340251	4.84340251	0.00000000	0.00000000	1,000.00000000
M-7	75406AAK5	1,000.00000000	0.00000000	5.33479213	5.33479213	0.00000000	0.00000000	1,000.00000000
M-8	75406AAL3	1,000.00000000	0.00000000	5.53618012	5.53618012	0.00000000	0.00000000	1,000.00000000
M-9	75406AAM1	1,000.00000000	0.00000000	6.30145760	6.30145760	0.00000000	0.00000000	1,000.00000000
SB ¹	75406AAN9							
R-I		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

¹ Factors not reported for OC Classes

Deal Factor :	94.16381748%
Group 2 Factor :	93.98805479%
Group 1 Factor :	94.96041420%

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July 25, 2006

4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-1	06/26/2006	07/24/2006	Actual/360	192,821,190.60	5.40250000	839,160.50	0.00	0.00	0.00	0.00	839,160.50	0.00
A-2	06/26/2006	07/24/2006	Actual/360	203,139,000.00	5.52250000	903,700.52	0.00	0.00	0.00	0.00	903,700.52	0.00
A-3	06/26/2006	07/24/2006	Actual/360	16,596,000.00	5.62250000	75,167.20	0.00	0.00	0.00	0.00	75,167.20	0.00
M-1	06/26/2006	07/24/2006	Actual/360	23,085,000.00	5.72250000	106,417.04	0.00	0.00	0.00	0.00	106,417.04	0.00
M-2	06/26/2006	07/24/2006	Actual/360	21,375,000.00	5.74250000	98,878.67	0.00	0.00	0.00	0.00	98,878.67	0.00
M-3	06/26/2006	07/24/2006	Actual/360	12,255,000.00	5.76250000	56,887.88	0.00	0.00	0.00	0.00	56,887.88	0.00
M-4	06/26/2006	07/24/2006	Actual/360	11,115,000.00	5.87250000	52,580.90	0.00	0.00	0.00	0.00	52,580.90	0.00
M-5	06/26/2006	07/24/2006	Actual/360	10,545,000.00	5.90250000	50,139.28	0.00	0.00	0.00	0.00	50,139.28	0.00
M-6	06/26/2006	07/24/2006	Actual/360	9,975,000.00	6.01250000	48,312.94	0.00	0.00	0.00	0.00	48,312.94	0.00
M-7	06/26/2006	07/24/2006	Actual/360	9,405,000.00	6.62250000	50,173.72	0.00	0.00	0.00	0.00	50,173.72	0.00
M-8	06/26/2006	07/24/2006	Actual/360	8,550,000.00	6.87250000	47,334.34	0.00	0.00	0.00	0.00	47,334.34	0.00
M-9	06/26/2006	07/24/2006	Actual/360	6,840,000.00	7.49395076	43,101.97	0.00	0.00	0.00	0.00	43,101.97	0.00
SB	06/01/2006	06/30/2006	Actual/360	19,950,000.24	0.00000000	0.00	0.00	0.00	0.00	1,358,796.18	1,358,796.18	0.00
Deal Totals				545,651,190.84		2,371,854.96	0.00	0.00	0.00	1,358,796.18	3,730,651.14	0.00

Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	5.32250000	A-1, A-2, A-3, M-2, M-4, M-6, M-8, M-9, M-7, M-5, M-3, M-1

5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	110,912.69	1,247,883.49	1,358,796.18
Deal Totals	110,912.69	1,247,883.49	1,358,796.18



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6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non-Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group 1	3,473.25	3,473.25	0.00	0	0.00	41,025.64	694.29	7,075.86	0.00	0.00	0.00
Group 2	24,286.69	24,286.69	0.00	0	0.00	184,444.25	0.00	50,714.60	0.00	0.00	0.00
Deal Totals	27,759.94	27,759.94	0.00	0	0.00	225,469.89	694.29	57,790.46	0.00	0.00	0.00

7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-1	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00
A-3	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R-I	0.00	0.00	0.00	0.00	0.00
R-II	0.00	0.00	0.00	0.00	0.00

Deal Totals	0.00	0.00	0.00	0.00	0.00
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(B) Basis Risk/Net WAC Shortfall Amounts

Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(-4)=(5)
(1)	(2)	(3)	(4)	(5)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
1,810.31	0.00	0.00	1,810.31	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

1,810.31	0.00	0.00	1,810.31	0.00
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Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX2

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8. Collateral Summary

A. Loan Count and Balances

	Original Loan Count/ Scheduled Principal Balance		Beginning Loan Count/ Scheduled Principal Balance		Curtailments		Payoffs		Total Repurchases		Principal Portion of Losses		Ending Loan Count/ Scheduled Principal Balance	
	Count	Balance	Count	Balance	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Balance
Group 1	1,417	103,032,618.27	1,377	98,923,459.15	119	8,550.40	17	1,004,505.75	0	0.00	0	0.00	1,360	97,840,201.07
Group 2	2,144	466,967,388.53	2,077	446,727,731.69	155	17,497.13	28	7,628,547.72	0	0.00	0	0.00	2,049	438,893,564.96
Deal Totals	3,561	570,000,006.80	3,454	545,651,190.84	274	26,047.53	45	8,633,053.47	0	0.00	0	0.00	3,409	536,733,766.03

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group 1	9.32341373	9.31912978	344.62	253.77	8.77341373	8.76912978	8.77341373	N/A	N/A
Group 2	7.45551253	7.44988963	353.16	353.16	6.90551253	6.89988963	6.90551253	N/A	N/A
Deal Totals	7.79415240	7.79062994	351.61	335.04	7.24415240	7.24062994	7.24415240	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
2	18.72%	15.95%			13.40%
1	11.63%	14.51%			10.93%
Deal Totals	17.47%	15.69%			12.95%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX2

July 25, 2006

9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group 1	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group 2	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00

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10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	3,367	528,210,387.36	0	0.00	0	0.00	0	0.00	0.00	3,367	528,210,387.36
30 days	16	3,164,634.59	0	0.00	0	0.00	0	0.00	0.00	16	3,164,634.59
60 days	11	2,637,399.90	0	0.00	0	0.00	0	0.00	0.00	11	2,637,399.90
90 days	7	920,183.50	0	0.00	1	408,000.00	0	0.00	0.00	8	1,328,183.50
120 days	1	196,271.14	0	0.00	3	768,711.92	1	152,572.84	153,200.00	5	1,117,555.90
150 days	0	0.00	0	0.00	1	151,604.78	1	124,000.00	124,000.00	2	275,604.78
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	3,402	535,128,876.49	0	0.00	5	1,328,316.70	2	276,572.84	277,200.00	3,409	536,733,766.03
Current	98.77%	98.41%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	98.77%	98.41%
30 days	0.47%	0.59%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.47%	0.59%
60 days	0.32%	0.49%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.32%	0.49%
90 days	0.21%	0.17%	0.00%	0.00%	0.03%	0.08%	0.00%	0.00%	0.00%	0.23%	0.25%
120 days	0.03%	0.04%	0.00%	0.00%	0.09%	0.14%	0.03%	0.03%	0.03%	0.15%	0.21%
150 days	0.00%	0.00%	0.00%	0.00%	0.03%	0.03%	0.03%	0.02%	0.02%	0.06%	0.05%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.79%	99.70%	0.00%	0.00%	0.15%	0.25%	0.06%	0.05%	0.05%	100.00%	100.00%

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Group 1	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,349	97,031,444.72	0	0.00	0	0.00	0	0.00	0.00	1,349	97,031,444.72
30 days	5	337,055.81	0	0.00	0	0.00	0	0.00	0.00	5	337,055.81
60 days	3	295,927.93	0	0.00	0	0.00	0	0.00	0.00	3	295,927.93
90 days	3	175,772.61	0	0.00	0	0.00	0	0.00	0.00	3	175,772.61
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	1,360	97,840,201.07	0	0.00	0	0.00	0	0.00	0.00	1,360	97,840,201.07

Current	99.19%	99.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	99.19%	99.17%
30 days	0.37%	0.34%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.37%	0.34%
60 days	0.22%	0.30%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.22%	0.30%
90 days	0.22%	0.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.22%	0.18%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX2

July 25, 2006

Group 2	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	2,018	431,178,942.64	0	0.00	0	0.00	0	0.00	0.00	2,018	431,178,942.64
30 days	11	2,827,578.78	0	0.00	0	0.00	0	0.00	0.00	11	2,827,578.78
60 days	8	2,341,471.97	0	0.00	0	0.00	0	0.00	0.00	8	2,341,471.97
90 days	4	744,410.89	0	0.00	1	408,000.00	0	0.00	0.00	5	1,152,410.89
120 days	1	196,271.14	0	0.00	3	768,711.92	1	152,572.84	153,200.00	5	1,117,555.90
150 days	0	0.00	0	0.00	1	151,604.78	1	124,000.00	124,000.00	2	275,604.78
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	2,042	437,288,675.42	0	0.00	5	1,328,316.70	2	276,572.84	277,200.00	2,049	438,893,564.96

Current	98.49%	98.24%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	98.49%	98.24%
30 days	0.54%	0.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.54%	0.64%
60 days	0.39%	0.53%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.39%	0.53%
90 days	0.20%	0.17%	0.00%	0.00%	0.05%	0.09%	0.00%	0.00%	0.00%	0.24%	0.26%
120 days	0.05%	0.04%	0.00%	0.00%	0.15%	0.18%	0.05%	0.03%	0.03%	0.24%	0.25%
150 days	0.00%	0.00%	0.00%	0.00%	0.05%	0.03%	0.05%	0.03%	0.03%	0.10%	0.06%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.66%	99.63%	0.00%	0.00%	0.24%	0.30%	0.10%	0.06%	0.06%	100.00%	100.00%

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	16	3,164,634.59	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	0.47%	0.59%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	11	2,637,399.90	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	0.32%	0.49%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	8	1,328,183.50	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	0.23%	0.25%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	5	1,117,555.90	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.15%	0.21%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	2	275,604.78	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.06%	0.05%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	0	0.00	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	0	0.00	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	0	0.00	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX2

July 25, 2006

12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group 1	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group 2	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group 1	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group 2	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX2

July 25, 2006

13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group 1	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group 2	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0.00
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group 1	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group 2	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX2

July 25, 2006

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group 1	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Group 2	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Deal Totals	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group 2	Monthly Default Rate	0.00%	0.00%			0.00 %
	Constant Default Rate	0.00%	0.00%			0.00%
Group 1	Monthly Default Rate	0.00%	0.00%			0.00 %
	Constant Default Rate	0.00%	0.00%			0.00%
Deal Totals	Monthly Default Rate	0.00%	0.00%			0.00 %
	Constant Default Rate	0.00%	0.00%			0.00%

1-Month MDR (Current Month) = $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX2

July 25, 2006

14. Credit Enhancement Report

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Class A's thru M's Yield Maintenance Agreement	Deutsche Bank	12/25/2010	325,754.80	0.00

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	19,950,000.24	19,950,000.24	0.00	19,950,000.24	19,950,000.24

Statement to Certificateholder

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17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	3,293,983.66
(2) Interest Losses	0.00
(3) Subsequent Recoveries	0.00
(4) Interest Adjustment Amount	0.00
(5) Yield Maintenance	325,754.80
(6) Certificate Interest Amount	2,370,044.66
(7) OC Reduction Amount	0.00
(8) Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,249,693.79

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,249,693.79
(1) Unreimbursed Principal Portion of Realized Losses	0.00
(2) Principal Portion of Realized Losses	0.00
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	1,810.31
(7) Relief Act Shortfall	0.00
(8) Unreimbursed Realized Losses	0.00
(9) To Class SB Certificates	1,247,883.49

Statement to Certificateholder

Residential Asset Securities Corp, 2006-EMX2

July 25, 2006

18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	412,556,190.60
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	5
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	24.79721000%
Specified Senior Enhancement Percent - Target value	46.70000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	0.59303700%
Senior Enhancement Delinquency Percentage - Target Value	8.74101700%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False

Statement to Certificateholder

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Aggregate Realized Loss % >= Scheduled Loss %	
Aggregate Realized Loss Percentage - Actual Value	0.00000000%
Scheduled Loss Target Percent	999.00000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False
Stepdown Date and Trigger Event in effect	
Stepdown Date has occurred	False
Trigger Event is in effect	False
Trigger Event is in effect on or after StepDown Date	False

20. Comments

ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



Statement To Certificateholder

Residential Asset Securities Corp., 2006-EMX2
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Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	12,212,102.76
Prepayment Premium	110,912.69
Liquidation and Insurance Proceeds	0.00
Subsequent Recoveries	0.00
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivative Payment)	325,754.80
Total Deposits	12,648,770.25
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	12,648,075.96
Reimbursed Advances and Expenses	0.00
Master Servicing Compensation	694.29
Derivative Payment	N/A
Total Withdrawals	12,648,770.25
Ending Balance	0.00