

Distribution Information	Deal Information
1. Distribution Summary	Deal Name: Residential Accredited Loans Inc, 2006-QS2
2. Factor Summary	Asset Type: Mortgage Asset-Backed Pass-Through Certificates
3. Components Information <i>(Not Applicable)</i>	
4. Interest Summary	Closing Date: 02/27/2006
5. Other Income Detail <i>(Not Applicable)</i>	First Distribution Date: 03/25/2006
6. Interest Shortfalls, Compensation and Expenses	Determination Date: 11/21/2006
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts <i>(Not Applicable)</i>	Distribution Date: 11/27/2006
8. Collateral Summary	Record Date:
9. Repurchase Information	Book-Entry: 11/22/2006
10. Loan Status Report (Delinquencies)	Definitive: 10/31/2006
11. Deal Delinquencies (30 Day Buckets)	Fixed BE: 10/31/2006
12. Loss Mitigation and Servicing Modifications	Trustee: Us Bank, Inc.
13. Losses and Recoveries	Main Telephone: 651-495-7000
14. Credit Enhancement Report	GMAC-RFC
15. Distribution Percentages	Bond Administrator: Rona Hsu
16. Overcollateralization Summary <i>(Not Applicable)</i>	Telephone: 818-260-1508
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts <i>(Not Applicable)</i>	Pool(s) : 40290,40291,40289
18. Performance Tests	
19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i>	
20. Comments	

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

November 27, 2006

## 1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
I-A-1	761118UG1	65,456,500.00	65,456,500.00	5.50000000	0.00	299,968.08	299,968.08	0.00	0.00	0.00	65,456,500.00
I-A-2	761118UH9	49,800,000.00	35,485,167.15	5.81999998	2,297,203.19	172,080.90	2,469,284.09	0.00	0.00	0.00	33,187,963.96
I-A-3	761118UJ5	49,800,000.00 <sup>1</sup>	35,485,167.15 <sup>1</sup>	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	33,187,963.96 <sup>1</sup>
I-A-4	761118UK2	14,457,800.00	14,457,800.00	5.50000000	0.00	66,255.89	66,255.89	0.00	0.00	0.00	14,457,800.00
I-A-5	761118UL0	15,512,750.00	12,652,799.61	6.32000019	361,248.39	66,629.00	427,877.39	0.00	0.00	0.00	12,291,551.22
I-A-6	761118UM8	4,230,750.00	3,450,763.53	2.49333341	98,522.29	7,168.94	105,691.23	0.00	0.00	0.00	3,352,241.24
I-A-7	761118UN6	55,008,333.33 <sup>1</sup>	48,423,920.29 <sup>1</sup>	6.00000000	0.00	242,086.61	242,086.61	0.00	0.00	0.00	47,412,876.70 <sup>1</sup>
I-A-8	761118UP1	40,000,000.00	35,212,061.41	6.00000000	735,193.03	176,036.32	911,229.35	0.00	0.00	0.00	34,476,868.38
I-A-9	761118UQ9	153,030,000.00	138,339,120.00	5.50000000	1,836,360.00	633,967.90	2,470,327.90	0.00	0.00	0.00	136,502,760.00
I-A-10	761118UR7	105,672,000.00	105,672,000.00	5.79300216	0.00	510,065.77	510,065.77	0.00	0.00	0.00	105,672,000.00
I-A-11	761118US5	205,672,000.00 <sup>1</sup>	205,672,000.00 <sup>1</sup>	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	205,672,000.00 <sup>1</sup>
I-A-12	761118UT3	70,398,000.00	23,993,435.14	5.50000000	7,653,897.54	0.00	7,653,897.54	0.00	0.00	109,954.93	16,449,492.53
I-A-13	761118UU0	1,000,000.00	1,037,258.01	5.50000000	0.00	0.00	0.00	0.00	0.00	4,753.45	1,042,011.46
I-A-14	761118UV8	80,000,000.00	80,000,000.00	5.95328820	0.00	396,835.92	396,835.92	0.00	0.00	0.00	80,000,000.00
I-A-15	761118UW6	80,000,000.00 <sup>1</sup>	80,000,000.00 <sup>1</sup>	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	80,000,000.00 <sup>1</sup>
I-A-16	761118UX4	542,200.00	542,200.00	5.50000000	0.00	2,484.74	2,484.74	0.00	0.00	0.00	542,200.00
I-A-17	761118UY2	100,000,000.00	100,000,000.00	5.77468956	0.00	481,161.67	481,161.67	0.00	0.00	0.00	100,000,000.00
I-A-18	761118UZ9	100,000,000.00 <sup>1</sup>	100,000,000.00 <sup>1</sup>	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	100,000,000.00 <sup>1</sup>
II-A-1	761118VA3	106,430,000.00	96,266,535.91	5.50000000	859,827.22	441,221.62	1,301,048.84	0.00	0.00	0.00	95,406,708.69
II-A-2	761118VB1	3,725,000.00	3,369,283.53	5.50000000	30,093.55	15,442.55	45,536.10	0.00	0.00	0.00	3,339,189.98
III-A-1	761118VC9	15,068,000.00	14,379,555.31	5.50000000	60,808.44	65,906.30	126,714.74	0.00	0.00	0.00	14,318,746.87
I-A-P	761118VD7	3,240,432.02	3,013,725.29	0.00000000	8,679.65	0.00	8,679.65	0.00	0.00	0.00	3,005,045.64
I-A-V	761118VE5	750,223,860.48 <sup>1</sup>	665,973,902.19 <sup>1</sup>	0.55837493	0.00	309,843.71	309,843.71	0.00	0.00	0.00	653,045,305.76 <sup>1</sup>

# Statement to Certificateholder

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II-A-P	761118VF2	1,623,637.29	1,511,288.64	0.00000000	9,324.50	0.00	9,324.50	0.00	0.00	0.00	1,501,964.14
II-A-V	761118VG0	131,367,436.64 <sup>1</sup>	119,993,126.47 <sup>1</sup>	0.35258050	0.00	35,256.03	35,256.03	0.00	0.00	0.00	119,015,303.44 <sup>1</sup>
R-I	761118VH8	100.00	0.00	6.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	761118VJ4	100.00	0.00	5.50000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-III	761118VK1	100.00	0.00	5.50000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-M-1	761118VL9	23,257,800.00	23,144,177.69	6.00000000	25,891.88	115,705.12	141,597.00	0.00	0.00	0.00	23,118,285.81
I-M-2	761118VM7	7,877,500.00	7,839,015.72	6.00000000	8,769.67	39,189.74	47,959.41	0.00	0.00	0.00	7,830,246.05
I-M-3	761118VN5	6,001,800.00	5,972,479.15	6.00000000	6,681.53	29,858.33	36,539.86	0.00	0.00	0.00	5,965,797.62
II-M-1	761118VP0	3,090,300.00	2,999,217.02	5.50000000	11,932.05	13,746.41	25,678.46	0.00	0.00	0.00	2,987,284.97
II-M-2	761118VQ8	525,800.00	510,302.66	5.50000000	2,030.18	2,338.89	4,369.07	0.00	0.00	0.00	508,272.48
II-M-3	761118VR6	328,600.00	318,914.90	5.50000000	1,268.77	1,461.69	2,730.46	0.00	0.00	0.00	317,646.13
I-B-1	761118VS4	3,751,200.00	3,732,874.10	6.00000000	4,176.04	18,661.83	22,837.87	0.00	0.00	0.00	3,728,698.06
I-B-2	761118VT2	3,000,900.00	2,986,239.58	6.00000000	3,340.77	14,929.16	18,269.93	0.00	0.00	0.00	2,982,898.81
I-B-3	761118VU9	3,000,946.46	2,986,285.81	6.00000000	3,340.82	14,929.39	18,270.21	0.00	0.00	0.00	2,982,944.99
II-B-1	761118VV7	263,000.00	255,248.38	5.50000000	1,015.47	1,169.89	2,185.36	0.00	0.00	0.00	254,232.91
II-B-2	761118VW5	197,200.00	191,387.76	5.50000000	761.41	877.19	1,638.60	0.00	0.00	0.00	190,626.35
II-B-3	761118VX3	197,204.72	191,392.34	5.50000000	761.43	877.21	1,638.64	0.00	0.00	0.00	190,630.91
<b>Deal Totals</b>		<b>881,679,620.49</b>	<b>785,967,028.64</b>		<b>14,021,127.82</b>	<b>4,176,156.80</b>	<b>18,197,284.62</b>	<b>0.00</b>	<b>0.00</b>	<b>114,708.38</b>	<b>772,060,609.20</b>

1. Notional Balance

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

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## 2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
I-A-1	761118UG1	1,000.00000000	0.00000000	4.58270882	4.58270882	0.00000000	0.00062454	1,000.00000000
I-A-2	761118UH9	712.55355723	46.12857811	3.45543976	49.58401787	0.00000000	0.00044498	666.42497912
I-A-3	761118UJ5	712.55355723	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	666.42497912
I-A-4	761118UK2	1,000.00000000	0.00000000	4.58270899	4.58270899	0.00000000	0.00062458	1,000.00000000
I-A-5	761118UL0	815.63872363	23.28719215	4.29511209	27.58230423	0.00000000	0.00058532	792.35153148
I-A-6	761118UM8	815.63872363	23.28719258	1.69448443	24.98167701	0.00000000	0.00023164	792.35153105
I-A-7	761118UN6	880.30153540	0.00000000	4.40090792	4.40090792	0.00000000	0.00059973	861.92170949
I-A-8	761118UP1	880.30153525	18.37982575	4.40090800	22.78073375	0.00000000	0.00059975	861.92170950
I-A-9	761118UQ9	904.00000000	12.00000000	4.14276874	16.14276874	0.00000000	0.00056460	892.00000000
I-A-10	761118UR7	1,000.00000000	0.00000000	4.82687722	4.82687722	0.00000000	0.00062457	1,000.00000000
I-A-11	761118US5	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
I-A-12	761118UT3	340.82552260	108.72322424	0.00000000	108.72322424	1.56190417	0.00021293	233.66420253
I-A-13	761118UU0	1,037.25801000	0.00000000	0.00000000	0.00000000	4.75345000	0.00065000	1,042.01146000
I-A-14	761118UV8	1,000.00000000	0.00000000	4.96044900	4.96044900	0.00000000	0.00062450	1,000.00000000
I-A-15	761118UW6	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
I-A-16	761118UX4	1,000.00000000	0.00000000	4.58270011	4.58270011	0.00000000	0.00062707	1,000.00000000
I-A-17	761118UY2	1,000.00000000	0.00000000	4.81161670	4.81161670	0.00000000	0.00062460	1,000.00000000
I-A-18	761118UZ9	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
II-A-1	761118VA3	904.50564606	8.07880504	4.14565085	12.22445589	0.00000000	0.00000000	896.42684102
II-A-2	761118VB1	904.50564564	8.07880537	4.14565101	12.22445638	0.00000000	0.00000000	896.42684027
III-A-1	761118VC9	954.31081165	4.03560127	4.37392487	8.40952615	0.00000000	0.00000000	950.27521038
I-A-P	761118VD7	930.03811572	2.67854716	0.00000000	2.67854716	0.00000000	0.00000000	927.35956856
I-A-V	761118VE5	887.70024158	0.00000000	0.41300167	0.41300167	0.00000000	0.00005629	870.46725672
II-A-P	761118VF2	930.80434239	5.74296985	0.00000000	5.74296985	0.00000000	0.00000000	925.06137254
II-A-V	761118VG0	913.41606062	0.00000000	0.26837724	0.26837724	0.00000000	0.00000000	905.97264044
R-I	761118VH8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II	761118VJ4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-III	761118VK1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
I-M-1	761118VL9	995.11465788	1.11325577	4.97489530	6.08815107	0.00000000	0.00067805	994.00140211
I-M-2	761118VM7	995.11465820	1.11325547	4.97489559	6.08815106	0.00000000	0.00067788	994.00140273
I-M-3	761118VN5	995.11465727	1.11325436	4.97489586	6.08815022	0.00000000	0.00067813	994.00140291
II-M-1	761118VP0	970.52616898	3.86112999	4.44824451	8.30937449	0.00000000	0.00000000	966.66503899
II-M-2	761118VQ8	970.52616965	3.86112590	4.44825029	8.30937619	0.00000000	0.00000000	966.66504374

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II-M-3	761118VR6	970.52617164	3.86113816	4.44823494	8.30937310	0.00000000	0.00000000	966.66503348
I-B-1	761118VS4	995.11465664	1.11325443	4.97489603	6.08815046	0.00000000	0.00067712	994.00140222
I-B-2	761118VT2	995.11465894	1.11325602	4.97489420	6.08815022	0.00000000	0.00067646	994.00140291
I-B-3	761118VU9	995.11465793	1.11325545	4.97489382	6.08814927	0.00000000	0.00067645	994.00140248
II-B-1	761118VV7	970.52615970	3.86110266	4.44825095	8.30935361	0.00000000	0.00000000	966.66505703
II-B-2	761118VW5	970.52616633	3.86110548	4.44822515	8.30933063	0.00000000	0.00000000	966.66506085
II-B-3	761118VX3	970.52616185	3.86111448	4.44822010	8.30933458	0.00000000	0.00000000	966.66504737

<b>Deal Factor :</b>	87.57579751%
<b>Group I Factor :</b>	87.04672567%
<b>Group III Factor :</b>	95.40069768%
<b>Group II Factor :</b>	89.94928253%

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

November 27, 2006

## 4. Interest Summary

*The following section only reports information for classes that have accrued interest for this distribution.*

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
I-A-1	10/01/2006	10/31/2006	30/360	65,456,500.00	5.50000000	300,008.96	0.00	0.00	40.88	0.00	299,968.08	0.00
I-A-2	10/25/2006	11/24/2006	30/360	35,485,167.15	5.81999998	172,103.06	0.00	0.00	22.16	0.00	172,080.90	0.00
I-A-4	10/01/2006	10/31/2006	30/360	14,457,800.00	5.50000000	66,264.92	0.00	0.00	9.03	0.00	66,255.89	0.00
I-A-5	10/25/2006	11/24/2006	30/360	12,652,799.61	6.32000019	66,638.08	0.00	0.00	9.08	0.00	66,629.00	0.00
I-A-6	10/25/2006	11/24/2006	30/360	3,450,763.53	2.49333341	7,169.92	0.00	0.00	0.98	0.00	7,168.94	0.00
I-A-7	10/01/2006	10/31/2006	30/360	48,423,920.29 <sup>1</sup>	6.00000000	242,119.60	0.00	0.00	32.99	0.00	242,086.61	0.00
I-A-8	10/01/2006	10/31/2006	30/360	35,212,061.41	6.00000000	176,060.31	0.00	0.00	23.99	0.00	176,036.32	0.00
I-A-9	10/01/2006	10/31/2006	30/360	138,339,120.00	5.50000000	634,054.30	0.00	0.00	86.40	0.00	633,967.90	0.00
I-A-10	10/25/2006	11/24/2006	30/360	105,672,000.00	5.79300216	510,131.76	0.00	0.00	66.00	0.00	510,065.77	0.00
I-A-12	10/01/2006	10/31/2006	30/360	23,993,435.14	5.50000000	109,969.91	0.00	109,954.93	14.99	0.00	0.00	0.00
I-A-13	10/01/2006	10/31/2006	30/360	1,037,258.01	5.50000000	4,754.10	0.00	4,753.45	0.65	0.00	0.00	0.00
I-A-14	10/25/2006	11/24/2006	30/360	80,000,000.00	5.95328820	396,885.88	0.00	0.00	49.96	0.00	396,835.92	0.00
I-A-16	10/01/2006	10/31/2006	30/360	542,200.00	5.50000000	2,485.08	0.00	0.00	0.34	0.00	2,484.74	0.00
I-A-17	10/25/2006	11/24/2006	30/360	100,000,000.00	5.77468956	481,224.12	0.00	0.00	62.46	0.00	481,161.67	0.00
II-A-1	10/01/2006	10/31/2006	30/360	96,266,535.91	5.50000000	441,221.62	0.00	0.00	0.00	0.00	441,221.62	0.00
II-A-2	10/01/2006	10/31/2006	30/360	3,369,283.53	5.50000000	15,442.55	0.00	0.00	0.00	0.00	15,442.55	0.00
III-A-1	10/01/2006	10/31/2006	30/360	14,379,555.31	5.50000000	65,906.30	0.00	0.00	0.00	0.00	65,906.30	0.00
I-A-V	10/01/2006	10/31/2006	30/360	665,973,902.19 <sup>1</sup>	0.55837493	309,885.94	0.00	0.00	42.23	0.00	309,843.71	0.00
II-A-V	10/01/2006	10/31/2006	30/360	119,993,126.47 <sup>1</sup>	0.35258050	35,256.03	0.00	0.00	0.00	0.00	35,256.03	0.00
I-M-1	10/01/2006	10/31/2006	30/360	23,144,177.69	6.00000000	115,720.89	0.00	0.00	15.77	0.00	115,705.12	0.00
I-M-2	10/01/2006	10/31/2006	30/360	7,839,015.72	6.00000000	39,195.08	0.00	0.00	5.34	0.00	39,189.74	0.00
I-M-3	10/01/2006	10/31/2006	30/360	5,972,479.15	6.00000000	29,862.40	0.00	0.00	4.07	0.00	29,858.33	0.00
II-M-1	10/01/2006	10/31/2006	30/360	2,999,217.02	5.50000000	13,746.41	0.00	0.00	0.00	0.00	13,746.41	0.00
II-M-2	10/01/2006	10/31/2006	30/360	510,302.66	5.50000000	2,338.89	0.00	0.00	0.00	0.00	2,338.89	0.00
II-M-3	10/01/2006	10/31/2006	30/360	318,914.90	5.50000000	1,461.69	0.00	0.00	0.00	0.00	1,461.69	0.00
I-B-1	10/01/2006	10/31/2006	30/360	3,732,874.10	6.00000000	18,664.37	0.00	0.00	2.54	0.00	18,661.83	0.00
I-B-2	10/01/2006	10/31/2006	30/360	2,986,239.58	6.00000000	14,931.20	0.00	0.00	2.03	0.00	14,929.16	0.00
I-B-3	10/01/2006	10/31/2006	30/360	2,986,285.81	6.00000000	14,931.43	0.00	0.00	2.03	0.00	14,929.39	0.00
II-B-1	10/01/2006	10/31/2006	30/360	255,248.38	5.50000000	1,169.89	0.00	0.00	0.00	0.00	1,169.89	0.00
II-B-2	10/01/2006	10/31/2006	30/360	191,387.76	5.50000000	877.19	0.00	0.00	0.00	0.00	877.19	0.00
II-B-3	10/01/2006	10/31/2006	30/360	191,392.34	5.50000000	877.21	0.00	0.00	0.00	0.00	877.21	0.00
<b>Deal Totals</b>				<b>781,442,014.71</b>		<b>4,291,359.09</b>	<b>0.00</b>	<b>114,708.38</b>	<b>493.92</b>	<b>0.00</b>	<b>4,176,156.80</b>	<b>0.00</b>

1. Notional Balance

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

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## Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	5.32000000	I-A-2, I-A-5, I-A-6, I-A-14, I-A-17, I-A-10

## 6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I	9,077.95	9,077.95	0.00	2	493.92	145,905.82	32,541.18	157,234.52	3,929.62	0.00	0.00
Group II	1,057.61	1,057.61	0.00	0	0.00	22,312.18	5,307.32	10,537.77	0.00	0.00	0.00
Group III	26.46	26.46	0.00	0	0.00	3,115.56	915.00	0.00	0.00	0.00	0.00
<b>Deal Totals</b>	<b>10,162.02</b>	<b>10,162.02</b>	<b>0.00</b>	<b>2</b>	<b>493.92</b>	<b>171,333.56</b>	<b>38,763.50</b>	<b>167,772.29</b>	<b>3,929.62</b>	<b>0.00</b>	<b>0.00</b>

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

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## 8. Collateral Summary

### A. Loan Count and Balances

		Original Loan Count/ Scheduled Principal Balance	Beginning Loan Count/ Scheduled Principal Balance	Scheduled Principal	Curtailments	Payoffs	Matured Loans	Repurchases	Beginning Aggregate Scheduled Principal Balance of Liquidations/ Charge-offs	Ending Loan Count/Scheduled Principal Balance
Group I	Count	3,458	3,117	N/A	503	53	0	2	0	3,062
	Balance/Amount	750,223,860.48	665,973,902.19	423,447.36	54,880.10	12,129,468.97	N/A	320,800.00	0.00	653,045,305.76
Group II	Count	632	595	N/A	152	4	0	0	0	591
	Balance/Amount	115,752,469.21	105,033,259.36	419,800.15	152,955.07	341,988.57	N/A	0.00	0.00	104,118,515.57
Group III	Count	147	145	N/A	32	0	0	0	0	145
	Balance/Amount	15,614,967.43	14,959,867.11	57,590.90	5,488.34	0.00	N/A	0.00	0.00	14,896,787.87
Deal Totals	Count	4,237	3,857	N/A	687	57	0	2	0	3,798
	Balance/Amount	881,591,297.12	785,967,028.66	900,838.41	213,323.51	12,471,457.54	N/A	320,800.00	0.00	772,060,609.20

### B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	6.86811052	6.86317242	348.39	348.39	6.53033320	6.52546895	6.53122318	N/A	N/A
Group II	6.08614652	6.08462940	164.49	164.49	5.76680839	5.76529019	5.76680839	N/A	N/A
Group III	6.22255936	6.22266457	165.42	165.42	5.89916087	5.89926310	5.89916087	N/A	N/A
Deal Totals	6.75132497	6.74582120	320.06	320.06	6.41628548	6.41087026	6.41703958	N/A	N/A

### C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
Group-I	20.36%	17.90%	16.95%		16.27%
Group-III	0.44%	0.47%	2.64%		1.81%
Group-II	5.53%	10.65%	9.36%		9.14%



Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

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Deal Totals	18.16%	16.66%	15.72%		15.11%
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9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I	Count	0	0	0	2	2
	Scheduled Balance	0.00	0.00	0.00	320,800.00	320,800.00
Group II	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group III	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	Count	0	0	0	2	2
	Scheduled Balance	0.00	0.00	0.00	320,800.00	320,800.00

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

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## 10. Loan Status Report

**Delinquency Calculation Method:** Mortgage Bankers Association

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
<b>Current</b>	3,689	746,430,690.95	1	51,544.24	0	0.00	0	0.00	0.00	3,690	746,482,235.19
<b>30 days</b>	67	15,229,052.04	1	59,574.71	0	0.00	0	0.00	0.00	68	15,288,626.75
<b>60 days</b>	18	4,364,524.86	0	0.00	0	0.00	0	0.00	0.00	18	4,364,524.86
<b>90 days</b>	6	1,431,746.83	0	0.00	1	148,582.98	1	198,252.41	198,833.49	8	1,778,582.22
<b>120 days</b>	1	350,100.00	1	462,000.00	2	286,600.00	1	143,264.13	143,880.90	5	1,241,964.13
<b>150 days</b>	1	221,708.46	0	0.00	4	1,666,373.44	0	0.00	0.00	5	1,888,081.90
<b>180 days</b>	0	0.00	0	0.00	1	548,000.00	0	0.00	0.00	1	548,000.00
<b>181+ days</b>	0	0.00	0	0.00	1	232,000.00	2	236,594.15	236,594.15	3	468,594.15
<b>Total</b>	<b>3,782</b>	<b>768,027,823.14</b>	<b>3</b>	<b>573,118.95</b>	<b>9</b>	<b>2,881,556.42</b>	<b>4</b>	<b>578,110.69</b>	<b>579,308.54</b>	<b>3,798</b>	<b>772,060,609.20</b>
<b>Current</b>	97.13%	96.68%	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	97.16%	96.69%
<b>30 days</b>	1.76%	1.97%	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	1.79%	1.98%
<b>60 days</b>	0.47%	0.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.47%	0.57%
<b>90 days</b>	0.16%	0.19%	0.00%	0.00%	0.03%	0.02%	0.03%	0.03%	0.03%	0.21%	0.23%
<b>120 days</b>	0.03%	0.05%	0.03%	0.06%	0.05%	0.04%	0.03%	0.02%	0.02%	0.13%	0.16%
<b>150 days</b>	0.03%	0.03%	0.00%	0.00%	0.11%	0.22%	0.00%	0.00%	0.00%	0.13%	0.24%
<b>180 days</b>	0.00%	0.00%	0.00%	0.00%	0.03%	0.07%	0.00%	0.00%	0.00%	0.03%	0.07%
<b>181+ days</b>	0.00%	0.00%	0.00%	0.00%	0.03%	0.03%	0.05%	0.03%	0.03%	0.08%	0.06%
<b>Total</b>	<b>99.58%</b>	<b>99.48%</b>	<b>0.08%</b>	<b>0.07%</b>	<b>0.24%</b>	<b>0.37%</b>	<b>0.11%</b>	<b>0.07%</b>	<b>0.07%</b>	<b>100.00%</b>	<b>100.00%</b>

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

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Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
<b>Current</b>	2,960	628,548,371.71	1	51,544.24	0	0.00	0	0.00	0.00	2,961	628,599,915.95
<b>30 days</b>	62	14,505,352.35	1	59,574.71	0	0.00	0	0.00	0.00	63	14,564,927.06
<b>60 days</b>	16	3,955,240.35	0	0.00	0	0.00	0	0.00	0.00	16	3,955,240.35
<b>90 days</b>	6	1,431,746.83	0	0.00	1	148,582.98	1	198,252.41	198,833.49	8	1,778,582.22
<b>120 days</b>	1	350,100.00	1	462,000.00	2	286,600.00	1	143,264.13	143,880.90	5	1,241,964.13
<b>150 days</b>	1	221,708.46	0	0.00	4	1,666,373.44	0	0.00	0.00	5	1,888,081.90
<b>180 days</b>	0	0.00	0	0.00	1	548,000.00	0	0.00	0.00	1	548,000.00
<b>181+ days</b>	0	0.00	0	0.00	1	232,000.00	2	236,594.15	236,594.15	3	468,594.15
<b>Total</b>	<b>3,046</b>	<b>649,012,519.70</b>	<b>3</b>	<b>573,118.95</b>	<b>9</b>	<b>2,881,556.42</b>	<b>4</b>	<b>578,110.69</b>	<b>579,308.54</b>	<b>3,062</b>	<b>653,045,305.76</b>

  

<b>Current</b>	96.67%	96.25%	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	96.70%	96.26%
<b>30 days</b>	2.02%	2.22%	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	2.06%	2.23%
<b>60 days</b>	0.52%	0.61%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.52%	0.61%
<b>90 days</b>	0.20%	0.22%	0.00%	0.00%	0.03%	0.02%	0.03%	0.03%	0.03%	0.26%	0.27%
<b>120 days</b>	0.03%	0.05%	0.03%	0.07%	0.07%	0.04%	0.03%	0.02%	0.02%	0.16%	0.19%
<b>150 days</b>	0.03%	0.03%	0.00%	0.00%	0.13%	0.26%	0.00%	0.00%	0.00%	0.16%	0.29%
<b>180 days</b>	0.00%	0.00%	0.00%	0.00%	0.03%	0.08%	0.00%	0.00%	0.00%	0.03%	0.08%
<b>181+ days</b>	0.00%	0.00%	0.00%	0.00%	0.03%	0.04%	0.07%	0.04%	0.04%	0.10%	0.07%
<b>Total</b>	<b>99.48%</b>	<b>99.38%</b>	<b>0.10%</b>	<b>0.09%</b>	<b>0.29%</b>	<b>0.44%</b>	<b>0.13%</b>	<b>0.09%</b>	<b>0.09%</b>	<b>100.00%</b>	<b>100.00%</b>

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

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Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	584	102,985,531.37	0	0.00	0	0.00	0	0.00	0.00	584	102,985,531.37
30 days	5	723,699.69	0	0.00	0	0.00	0	0.00	0.00	5	723,699.69
60 days	2	409,284.51	0	0.00	0	0.00	0	0.00	0.00	2	409,284.51
90 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	591	104,118,515.57	0	0.00	0	0.00	0	0.00	0.00	591	104,118,515.57

  

Current	98.82%	98.91%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	98.82%	98.91%
30 days	0.85%	0.70%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.85%	0.70%
60 days	0.34%	0.39%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.34%	0.39%
90 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

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Group III	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	145	14,896,787.87	0	0.00	0	0.00	0	0.00	0.00	145	14,896,787.87
30 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
60 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
90 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	145	14,896,787.87	0	0.00	0	0.00	0	0.00	0.00	145	14,896,787.87

  

Current	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%
30 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
60 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
90 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	68	15,288,626.75	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	1.79%	1.98%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	18	4,364,524.86	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	0.47%	0.57%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	8	1,778,582.22	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	0.21%	0.23%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	5	1,241,964.13	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.13%	0.16%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	5	1,888,081.90	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.13%	0.24%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	1	548,000.00	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.03%	0.07%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	3	468,594.15	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.08%	0.06%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	0	0.00	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

# Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

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## 12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

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## 13. Losses and Recoveries

### A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group III	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0.00
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

### B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00



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Group II	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group III	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
<b>Deal Totals</b>	<b>Loss Count</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total Realized Loss</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss <sup>1</sup>	0.00	0.00
	Net Loss % <sup>2</sup>	0.00%	0.00%
Group II	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss <sup>1</sup>	0.00	0.00
	Net Loss % <sup>2</sup>	0.00%	0.00%
Group III	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss <sup>1</sup>	0.00	0.00
	Net Loss % <sup>2</sup>	0.00%	0.00%
<b>Deal Totals</b>	<b>Subsequent Recoveries Count</b>	<b>0</b>	<b>0</b>
	<b>Subsequent Recoveries</b>	<b>0.00</b>	<b>0.00</b>
	<b>Net Loss <sup>1</sup></b>	<b>0.00</b>	<b>0.00</b>
	<b>Net Loss % <sup>2</sup></b>	<b>0.00%</b>	<b>0.00%</b>

<sup>1</sup> Total Realized Loss less Subsequent Recoveries

<sup>2</sup> Net Loss % of Original Balance

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## D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Group III	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Group II	Monthly Default Rate	0.00%	0.00%	0.00%		0.00 %
	Constant Default Rate	0.00%	0.00%	0.00%		0.00%
Deal Totals	Monthly Default Rate	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>		<b>0.00 %</b>
	Constant Default Rate	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>		<b>0.00%</b>

1-Month MDR (Current Month) =  $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)=  $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm =  $1 - [(1 - \text{MDR}_m)^{12}]$ , where m is number of months in period

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## 14. Credit Enhancement Report

### Reserve Accounts

Description	Source	Beginning Balance	DEPOSITS		WITHDRAWALS		Ending Balance
			Investment Earnings	Other Deposits	Draws	Releases	
CLASS I-A-2 RESERVE	Bear, Stearns & Co., Inc.	0.00	0.00	10,093.56	9,462.71	0.00	630.85
CLASS I-A-10 RESERVE	Bank Of New York	0.00	0.00	25,801.76	25,801.76	0.00	0.00
CLASS I-A-17 RESERVE	Bank Of New York	0.00	0.00	22,890.79	22,890.79	0.00	0.00
CLASS I-A-14 RESERVE	Bank Of New York	0.00	0.00	30,219.21	30,219.21	0.00	0.00

### Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
CLASS I-A-2 Yield Maintenance Agreement	Bear, Stearns & Co., Inc.	04/25/2009	10,093.56	0.00
CLASS I-A-17 Yield Maintenance Agreement	Bank Of New York	04/25/2015	22,890.79	0.00
CLASS I-A-14 Yield Maintenance Agreement	Bank Of New York	03/25/2013	30,219.21	0.00
CLASS I-A-10 Yield Maintenance Agreement	Bank Of New York	04/25/2015	25,801.76	0.00

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## 15. Distribution Percentages

	Beginning Current Super Senior Percentage	Beginning Current Senior Support Percentage	Beginning Current Senior Percentage	Beginning Current Senior Accelerated Percentage
I	0.00000000%	0.00000000%	92.96170816%	100.00000000%
III	0.00000000%	0.00000000%	96.42578679%	100.00000000%
II	0.00000000%	0.00000000%	96.20210118%	100.00000000%
	<b>Ending Percentage</b>			
I-M-1	3.12885935%			
I-M-2	1.05975585%			
I-M-3	0.80741893%			
II-M-1	0.40430310%			
II-M-2	0.06879027%			
II-M-3	0.04299065%			
Class M Total:	5.51211815%			
I-B-1	0.50464692%			
I-B-2	0.40370947%			
I-B-3	0.40371572%			
II-B-1	0.03440822%			
II-B-2	0.02579962%			
II-B-3	0.02580024%			
Class B Total:	1.39808019%			

18. Performance Tests

	Group I	Group II	Group III
Current Distribution Date >= Target Distribution			
Current Distribution Date >= Target Distribution Date	False	False	False
Current Senior Pct > Initial Senior Percent			
Current Senior Percentage > Original Senior Percentage	False	False	False
60+ Dlg Avg Loan Balance / Subordinate Balance			
Dlg Average Loan Balance / Class M and B balance Test	True	True	False
60+ Dlg Avg Loan Balance <= 2% of Pool Balance			
Dlg Average Loan Balance Test	True	True	False
Sub Balance Test OR 2% Delinquency Test			
Dlg Balance Test	True	True	False
Aggregate Realized Loss Pct < Scheduled Loss Pct			
Aggregate Realized Loss Test	True	True	False
Sr. Accel. % Trigger - 1st Trigger Event			
1st Senior Accelerated Stepdown Test	True	True	False
60+ Dlg Avg Loan Balance <= 4% of Avg Pool Balance			
2nd 60+ Delinquent Average Loan Balance Test	True	True	False
Aggregate Realized Loss Pct < Scheduled Loss Pct			
Aggregate Realized Loss Percentage < 2nd Scheduled Loss Percentage	True	True	False
Sr. Accel. % Trigger - 2nd Trigger Event			
2nd Senior Accelerated Stepdown Test	True	True	False
60+ Delinq Balance OR Aggregate Loss Test			
1st or 2nd Sr. Accel Stepdown Test	True	True	False
Senior Accelerated Stepdown Date and Trigger Event			
Senior Accelerated Stepdown Trigger in effect?	False	False	False
M-2, M-3, B-1, B-2, B-3 BegBal/PoolBal			
Class M-2 Prepayment Distribution Trigger	False	False	False

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M-3, B-1, B-2, B-3 BegBal/PoolBal			
Class M-3 Prepayment Distribution Trigger	False	False	False
B-1, B-2, B-3 BegBal/PoolBal			
Class B-1 Prepayment Distribution Trigger	False	False	False
B-2, B-3 BegBal/PoolBal			
Class B-2 Prepayment Distribution Trigger	False	False	False
B-3 BegBal/PoolBal			
Class B-3 Prepayment Distribution Trigger	False	False	False

## 20. Comments

### ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



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Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	17,816,711.63
Prepayment Premium	0.00
Liquidation and Insurance Proceeds	0.00
Subsequent Recoveries	0.00
Repurchase Proceeds	320,800.00
Other Deposits/Adjustments (including Derivative Payment)	98,536.50
Total Deposits	18,236,048.13
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	18,197,284.62
Reimbursed Advances and Expenses	0.00
Master Servicing Compensation	38,763.50
Derivative Payment/ Reserve Draw	NA
Total Withdrawals	18,236,048.12
Ending Balance	0.00