

Distribution Information	Deal Information
1. Distribution Summary	Deal Name: Residential Accredited Loans Inc, 2006-QS2
2. Factor Summary	Asset Type: Mortgage Asset-Backed Pass-Through Certificates
3. Components Information (Not Applicable)	
4. Interest Summary	Closing Date: 02/27/2006
5. Other Income Detail (Not Applicable)	First Distribution Date: 03/25/2006
6. Interest Shortfalls, Compensation and Expenses	Determination Date: 07/21/2006
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts (Not Applicable)	Distribution Date: 07/25/2006
8. Collateral Summary	Record Date:
9. Repurchase Information	Book-Entry: 07/24/2006
10. Loan Status Report (Delinquencies)	Definitive: 06/30/2006
11. Deal Delinquencies (30 Day Buckets)	Trustee: Us Bank, Inc.
12. Loss Mitigation and Servicing Modifications	Main Telephone: 651-495-7000
13. Losses and Recoveries	GMAC-RFC
14. Credit Enhancement Report	Bond Administrator: Nicholas Gisler
15. Distribution Percentages	Telephone: 818-260-1628
16. Overcollateralization Summary (Not Applicable)	
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts (Not Applicable)	Pool(s) : 40290,40291,40289
18. Performance Tests	
19. Lender Paid Mortgage Insurance (Not Applicable)	
20. Comments	

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

July 25, 2006

1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional/ Principal Balance	Pass-Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
I-A-1	761118UG1	65,456,500.00	65,456,500.00	5.50000000	0.00	300,000.62	300,000.62	0.00	0.00	0.00	65,456,500.00
I-A-2	761118UH9	49,800,000.00	43,592,519.70	5.81456630	1,856,809.97	211,220.78	2,068,030.75	0.00	288.21	0.00	41,735,709.73
I-A-3	761118UJ5	49,800,000.00 ¹	43,592,519.70 ¹	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	41,735,709.73 ¹
I-A-4	761118UK2	14,457,800.00	14,457,800.00	5.50000000	0.00	66,263.08	66,263.08	0.00	0.00	0.00	14,457,800.00
I-A-5	761118UL0	15,512,750.00	13,601,371.66	6.32250027	363,230.46	71,660.24	434,890.70	0.00	0.00	0.00	13,238,141.20
I-A-6	761118UM8	4,230,750.00	3,709,465.00	2.48416416	99,062.86	7,678.89	106,741.75	0.00	0.00	0.00	3,610,402.14
I-A-7	761118UN6	55,008,333.33 ¹	51,839,800.66 ¹	6.00000000	0.00	259,191.80	259,191.80	0.00	0.00	0.00	50,989,333.95 ¹
I-A-8	761118UP1	40,000,000.00	37,695,961.70	6.00000000	618,427.55	188,474.57	806,902.12	0.00	0.00	0.00	37,077,534.15
I-A-9	761118UQ9	153,030,000.00	145,684,560.00	5.50000000	1,836,360.00	667,702.35	2,504,062.35	0.00	0.00	0.00	143,848,200.00
I-A-10	761118UR7	105,672,000.00	105,672,000.00	5.81162957	0.00	511,758.64	511,758.64	0.00	957.25	0.00	105,672,000.00
I-A-11	761118US5	205,672,000.00 ¹	205,672,000.00 ¹	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	205,672,000.00 ¹
I-A-12	761118UT3	70,398,000.00	48,342,731.78	5.50000000	6,276,369.77	0.00	6,276,369.77	0.00	0.00	221,564.70	42,287,926.71
I-A-13	761118UU0	1,000,000.00	1,018,459.76	5.50000000	0.00	0.00	0.00	0.00	0.00	4,667.81	1,023,127.57
I-A-14	761118UV8	80,000,000.00	80,000,000.00	5.99491455	0.00	399,650.78	399,650.78	0.00	1,839.03	0.00	80,000,000.00
I-A-15	761118UW6	80,000,000.00 ¹	80,000,000.00 ¹	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	80,000,000.00 ¹
I-A-16	761118UX4	542,200.00	542,200.00	5.50000000	0.00	2,485.01	2,485.01	0.00	0.00	0.00	542,200.00
I-A-17	761118UY2	100,000,000.00	100,000,000.00	5.79230364	0.00	482,679.24	482,679.24	0.00	849.70	0.00	100,000,000.00
I-A-18	761118UZ9	100,000,000.00 ¹	100,000,000.00 ¹	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	100,000,000.00 ¹
II-A-1	761118VA3	106,430,000.00	101,109,098.51	5.50000000	747,728.66	463,416.70	1,211,145.36	0.00	0.00	0.00	100,361,369.85
II-A-2	761118VB1	3,725,000.00	3,538,770.95	5.50000000	26,170.15	16,219.37	42,389.52	0.00	0.00	0.00	3,512,600.80
III-A-1	761118VC9	15,068,000.00	14,673,500.90	5.50000000	59,441.30	67,253.55	126,694.85	0.00	0.00	0.00	14,614,059.60
I-A-P	761118VD7	3,240,432.02	3,165,190.06	0.00000000	8,041.37	0.00	8,041.37	0.00	0.00	0.00	3,157,148.69
I-A-V	761118VE5	750,223,860.48 ¹	709,716,415.28 ¹	0.56990096	0.00	337,047.36	337,047.36	0.00	0.00	0.00	698,855,674.40 ¹

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

July 25, 2006

II-A-P	761118VF2	1,623,637.29	1,558,185.07	0.00000000	15,185.59	0.00	15,185.59	0.00	0.00	0.00	1,542,999.48
II-A-V	761118VG0	131,367,436.64 ¹	125,415,226.74 ¹	0.36063085	0.00	37,690.50	37,690.50	0.00	0.00	0.00	124,549,571.26 ¹
R-I	761118VH8	100.00	0.00	6.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	761118VJ4	100.00	0.00	5.50000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-III	761118VK1	100.00	0.00	5.50000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-M-1	761118VL9	23,257,800.00	23,202,003.85	6.00000000	14,221.19	116,006.80	130,227.99	0.00	0.00	0.00	23,187,782.66
I-M-2	761118VM7	7,877,500.00	7,858,601.64	6.00000000	4,816.76	39,291.92	44,108.68	0.00	0.00	0.00	7,853,784.88
I-M-3	761118VN5	6,001,800.00	5,987,401.50	6.00000000	3,669.85	29,936.18	33,606.03	0.00	0.00	0.00	5,983,731.65
II-M-1	761118VP0	3,090,300.00	3,045,690.15	5.50000000	11,502.59	13,959.41	25,462.00	0.00	0.00	0.00	3,034,187.56
II-M-2	761118VQ8	525,800.00	518,209.84	5.50000000	1,957.11	2,375.13	4,332.24	0.00	0.00	0.00	516,252.73
II-M-3	761118VR6	328,600.00	323,856.51	5.50000000	1,223.10	1,484.34	2,707.44	0.00	0.00	0.00	322,633.41
I-B-1	761118VS4	3,751,200.00	3,742,200.76	6.00000000	2,293.71	18,710.48	21,004.19	0.00	0.00	0.00	3,739,907.05
I-B-2	761118VT2	3,000,900.00	2,993,700.75	6.00000000	1,834.93	14,968.09	16,803.02	0.00	0.00	0.00	2,991,865.82
I-B-3	761118VU9	3,000,946.46	2,993,747.10	6.00000000	1,834.96	14,968.32	16,803.28	0.00	0.00	0.00	2,991,912.14
II-B-1	761118VV7	263,000.00	259,203.48	5.50000000	978.93	1,188.02	2,166.95	0.00	0.00	0.00	258,224.55
II-B-2	761118VW5	197,200.00	194,353.33	5.50000000	734.01	890.79	1,624.80	0.00	0.00	0.00	193,619.32
II-B-3	761118VX3	197,204.72	194,357.98	5.50000000	734.03	890.81	1,624.84	0.00	0.00	0.00	193,623.95
Deal Totals		881,679,620.49	835,131,641.98		11,952,628.85	4,345,063.77	16,297,692.62	0.00	3,934.19	226,232.51	823,405,245.64

¹.Notional Balance

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

July 25, 2006

2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
I-A-1	761118UG1	1,000.00000000	0.00000000	4.58320595	4.58320595	0.00000000	0.00012726	1,000.00000000
I-A-2	761118UH9	875.35180120	37.28534076	4.24138112	41.52672189	0.00000000	0.00011145	838.06646044
I-A-3	761118UJ5	875.35180120	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	838.06646044
I-A-4	761118UK2	1,000.00000000	0.00000000	4.58320630	4.58320630	0.00000000	0.00012727	1,000.00000000
I-A-5	761118UL0	876.78662133	23.41496253	4.61944143	28.03440396	0.00000000	0.00012828	853.37165880
I-A-6	761118UM8	876.78662176	23.41496425	1.81501861	25.22998286	0.00000000	0.00004964	853.37165751
I-A-7	761118UN6	942.39904251	0.00000000	4.71186426	4.71186426	0.00000000	0.00013089	926.93835394
I-A-8	761118UP1	942.39904250	15.46068875	4.71186425	20.17255300	0.00000000	0.00013100	926.93835375
I-A-9	761118UQ9	952.00000000	12.00000000	4.36321212	16.36321212	0.00000000	0.00012122	940.00000000
I-A-10	761118UR7	1,000.00000000	0.00000000	4.84289727	4.84289727	0.00000000	0.00012738	1,000.00000000
I-A-11	761118US5	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
I-A-12	761118UT3	686.70603966	89.15551251	0.00000000	89.15551251	3.14731526	0.00008750	600.69784241
I-A-13	761118UU0	1,018.45976000	0.00000000	0.00000000	0.00000000	4.66781000	0.00013000	1,023.12757000
I-A-14	761118UV8	1,000.00000000	0.00000000	4.99563475	4.99563475	0.00000000	0.00012738	1,000.00000000
I-A-15	761118UW6	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
I-A-16	761118UX4	1,000.00000000	0.00000000	4.58319808	4.58319808	0.00000000	0.00012910	1,000.00000000
I-A-17	761118UY2	1,000.00000000	0.00000000	4.82679240	4.82679240	0.00000000	0.00012730	1,000.00000000
I-A-18	761118UZ9	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
II-A-1	761118VA3	950.00562351	7.02554411	4.35419243	11.37973654	0.00000000	0.00000000	942.98007939
II-A-2	761118VB1	950.00562416	7.02554362	4.35419329	11.37973691	0.00000000	0.00000000	942.98008054
III-A-1	761118VC9	973.81874834	3.94486992	4.46333621	8.40820613	0.00000000	0.00000000	969.87387842
I-A-P	761118VD7	976.78026895	2.48157343	0.00000000	2.48157343	0.00000000	0.00000000	974.29869552
I-A-V	761118VE5	946.00618917	0.00000000	0.44926238	0.44926238	0.00000000	0.00001248	931.52952234
II-A-P	761118VF2	959.68790542	9.35282165	0.00000000	9.35282165	0.00000000	0.00000000	950.33508377
II-A-V	761118VG0	954.69037037	0.00000000	0.28690900	0.28690900	0.00000000	0.00000000	948.10079610
R-I	761118VH8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II	761118VJ4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-III	761118VK1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
I-M-1	761118VL9	997.60097043	0.61145895	4.98786644	5.59932539	0.00000000	0.00013845	996.98951148
I-M-2	761118VM7	997.60096985	0.61145795	4.98786671	5.59932466	0.00000000	0.00013837	996.98951190

Statement to Certificateholder

Residential Accredited Loans Inc, 2006-QS2

July 25, 2006

I-M-3	761118VN5	997.60096971	0.61145823	4.98786697	5.59932520	0.00000000	0.00013829	996.98951148
II-M-1	761118VP0	985.56455684	3.72215966	4.51716985	8.23932951	0.00000000	0.00000000	981.84239718
II-M-2	761118VQ8	985.56454926	3.72215671	4.51717383	8.23933054	0.00000000	0.00000000	981.84239254
II-M-3	761118VR6	985.56454656	3.72215460	4.51716372	8.23931832	0.00000000	0.00000000	981.84239197
I-B-1	761118VS4	997.60097036	0.61146033	4.98786522	5.59932555	0.00000000	0.00013862	996.98951002
I-B-2	761118VT2	997.60096971	0.61145990	4.98786697	5.59932687	0.00000000	0.00013996	996.98950981
I-B-3	761118VU9	997.60097020	0.61146043	4.98786639	5.59932682	0.00000000	0.00013996	996.98950977
II-B-1	761118VV7	985.56456274	3.72216730	4.51718631	8.23935361	0.00000000	0.00000000	981.84239544
II-B-2	761118VW5	985.56455375	3.72216024	4.51719067	8.23935091	0.00000000	0.00000000	981.84239351
II-B-3	761118VX3	985.56454430	3.72217257	4.51718397	8.23935654	0.00000000	0.00000000	981.84237172

Deal Factor :	93.39988364%
Group I Factor :	93.15295223%
Group III Factor :	97.34954881%
Group II Factor :	94.46750611%

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

July 25, 2006

4. Interest Summary

The following section only reports information for classes that have accrued interest for this distribution.

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
I-A-1	06/01/2006	06/30/2006	30/360	65,456,500.00	5.50000000	300,008.96	0.00	0.00	8.33	0.00	300,000.62	0.00
I-A-2	06/25/2006	07/24/2006	30/360	43,592,519.70	5.81456630	211,514.54	288.21	0.00	5.55	0.00	211,220.78	0.00
I-A-4	06/01/2006	06/30/2006	30/360	14,457,800.00	5.50000000	66,264.92	0.00	0.00	1.84	0.00	66,263.08	0.00
I-A-5	06/25/2006	07/24/2006	30/360	13,601,371.66	6.32250027	71,662.23	0.00	0.00	1.99	0.00	71,660.24	0.00
I-A-6	06/25/2006	07/24/2006	30/360	3,709,465.00	2.48416416	7,679.11	0.00	0.00	0.21	0.00	7,678.89	0.00
I-A-7	06/01/2006	06/30/2006	30/360	51,839,800.66 ¹	6.00000000	259,199.00	0.00	0.00	7.20	0.00	259,191.80	0.00
I-A-8	06/01/2006	06/30/2006	30/360	37,695,961.70	6.00000000	188,479.81	0.00	0.00	5.24	0.00	188,474.57	0.00
I-A-9	06/01/2006	06/30/2006	30/360	145,684,560.00	5.50000000	667,720.90	0.00	0.00	18.55	0.00	667,702.35	0.00
I-A-10	06/25/2006	07/24/2006	30/360	105,672,000.00	5.81162957	512,729.35	957.25	0.00	13.46	0.00	511,758.64	0.00
I-A-12	06/01/2006	06/30/2006	30/360	48,342,731.78	5.50000000	221,570.85	0.00	221,564.70	6.16	0.00	0.00	0.00
I-A-13	06/01/2006	06/30/2006	30/360	1,018,459.76	5.50000000	4,667.94	0.00	4,667.81	0.13	0.00	0.00	0.00
I-A-14	06/25/2006	07/24/2006	30/360	80,000,000.00	5.99491455	401,500.00	1,839.03	0.00	10.19	0.00	399,650.78	0.00
I-A-16	06/01/2006	06/30/2006	30/360	542,200.00	5.50000000	2,485.08	0.00	0.00	0.07	0.00	2,485.01	0.00
I-A-17	06/25/2006	07/24/2006	30/360	100,000,000.00	5.79230364	483,541.67	849.70	0.00	12.73	0.00	482,679.24	0.00
II-A-1	06/01/2006	06/30/2006	30/360	101,109,098.51	5.50000000	463,416.70	0.00	0.00	0.00	0.00	463,416.70	0.00
II-A-2	06/01/2006	06/30/2006	30/360	3,538,770.95	5.50000000	16,219.37	0.00	0.00	0.00	0.00	16,219.37	0.00
III-A-1	06/01/2006	06/30/2006	30/360	14,673,500.90	5.50000000	67,253.55	0.00	0.00	0.00	0.00	67,253.55	0.00
I-A-V	06/01/2006	06/30/2006	30/360	709,716,415.28 ¹	0.56990096	337,056.72	0.00	0.00	9.36	0.00	337,047.36	0.00
II-A-V	06/01/2006	06/30/2006	30/360	125,415,226.74 ¹	0.36063085	37,690.50	0.00	0.00	0.00	0.00	37,690.50	0.00
I-M-1	06/01/2006	06/30/2006	30/360	23,202,003.85	6.00000000	116,010.02	0.00	0.00	3.22	0.00	116,006.80	0.00
I-M-2	06/01/2006	06/30/2006	30/360	7,858,601.64	6.00000000	39,293.01	0.00	0.00	1.09	0.00	39,291.92	0.00
I-M-3	06/01/2006	06/30/2006	30/360	5,987,401.50	6.00000000	29,937.01	0.00	0.00	0.83	0.00	29,936.18	0.00
II-M-1	06/01/2006	06/30/2006	30/360	3,045,690.15	5.50000000	13,959.41	0.00	0.00	0.00	0.00	13,959.41	0.00
II-M-2	06/01/2006	06/30/2006	30/360	518,209.84	5.50000000	2,375.13	0.00	0.00	0.00	0.00	2,375.13	0.00
II-M-3	06/01/2006	06/30/2006	30/360	323,856.51	5.50000000	1,484.34	0.00	0.00	0.00	0.00	1,484.34	0.00
I-B-1	06/01/2006	06/30/2006	30/360	3,742,200.76	6.00000000	18,711.00	0.00	0.00	0.52	0.00	18,710.48	0.00
I-B-2	06/01/2006	06/30/2006	30/360	2,993,700.75	6.00000000	14,968.50	0.00	0.00	0.42	0.00	14,968.09	0.00
I-B-3	06/01/2006	06/30/2006	30/360	2,993,747.10	6.00000000	14,968.74	0.00	0.00	0.42	0.00	14,968.32	0.00
II-B-1	06/01/2006	06/30/2006	30/360	259,203.48	5.50000000	1,188.02	0.00	0.00	0.00	0.00	1,188.02	0.00
II-B-2	06/01/2006	06/30/2006	30/360	194,353.33	5.50000000	890.79	0.00	0.00	0.00	0.00	890.79	0.00
II-B-3	06/01/2006	06/30/2006	30/360	194,357.98	5.50000000	890.81	0.00	0.00	0.00	0.00	890.81	0.00
Deal Totals				830,408,266.85		4,575,337.98	3,934.19	226,232.51	107.51	0.00	4,345,063.77	0.00

1. Notional Balance

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

July 25, 2006

Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	5.32250000	I-A-2, I-A-5, I-A-6, I-A-14, I-A-17, I-A-10

6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non-Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
Group I	8,694.92	8,694.92	0.00	1	107.51	156,004.46	36,049.79	110,021.17	0.00	0.00	0.00
Group II	989.78	989.78	0.00	0	0.00	23,415.24	5,766.01	6,103.20	0.00	0.00	0.00
Group III	25.43	25.43	0.00	0	0.00	3,178.67	933.74	1,925.72	0.00	0.00	0.00
Deal Totals	9,710.13	9,710.13	0.00	1	107.51	182,598.37	42,749.54	118,050.09	0.00	0.00	0.00

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

July 25, 2006

8. Collateral Summary

A. Loan Count and Balances

	Original Loan Count/ Scheduled Principal Balance		Beginning Loan Count/ Scheduled Principal Balance		Curtailments		Payoffs		Total Repurchases		Principal Portion of Losses		Ending Loan Count/ Scheduled Principal Balance	
	Count	Balance	Count	Balance	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Balance
Group I	3,458	750,223,860.48	3,296	709,716,415.28	501	115,422.99	45	10,309,701.38	0	0.00	0	0.00	3,251	698,855,674.40
Group II	632	115,752,469.21	615	110,152,495.43	155	174,931.72	2	211,774.85	0	0.00	0	0.00	613	109,348,470.92
Group III	147	15,614,967.43	146	15,262,731.31	27	5,132.48	0	0.00	0	0.00	0	0.00	146	15,201,100.34
Deal Totals	4,237	881,591,297.12	4,057	835,131,642.02	683	295,487.19	47	10,521,476.23	0	0.00	0	0.00	4,010	823,405,245.66

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	6.88150318	6.87787344	352.72	352.68	6.54296041	6.53960041	6.54314219	N/A	N/A
Group II	6.09737815	6.09784593	168.77	168.77	5.77770634	5.77814651	5.77770634	N/A	N/A
Group III	6.22102334	6.22106343	169.76	169.76	5.89760446	5.89764579	5.89760446	N/A	N/A
Deal Totals	6.76600755	6.76216000	324.92	324.88	6.43023023	6.42662780	6.43038471	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
Group-I	16.28%	16.28%			15.04%
Group-III	0.40%	3.39%			2.07%
Group-II	4.15%	9.05%			8.82%
Deal Totals	14.50%	15.14%			14.02%

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

July 25, 2006

9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group III	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

July 25, 2006

10. Loan Status Report

Delinquency Calculation Method: Mortgage Bankers Association

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	3,933	805,354,909.25	0	0.00	0	0.00	0	0.00	0.00	3,933	805,354,909.25
30 days	63	15,007,009.13	1	140,596.48	0	0.00	0	0.00	0.00	64	15,147,605.61
60 days	6	1,836,992.42	0	0.00	0	0.00	0	0.00	0.00	6	1,836,992.42
90 days	6	900,339.41	0	0.00	0	0.00	0	0.00	0.00	6	900,339.41
120 days	1	165,398.97	0	0.00	0	0.00	0	0.00	0.00	1	165,398.97
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	4,009	823,264,649.18	1	140,596.48	0	0.00	0	0.00	0.00	4,010	823,405,245.66
Current	98.08%	97.81%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	98.08%	97.81%
30 days	1.57%	1.82%	0.02%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	1.60%	1.84%
60 days	0.15%	0.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.15%	0.22%
90 days	0.15%	0.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.15%	0.11%
120 days	0.02%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.98%	99.98%	0.02%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

July 25, 2006

Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	3,180	681,753,634.05	0	0.00	0	0.00	0	0.00	0.00	3,180	681,753,634.05
30 days	57	14,058,713.07	1	140,596.48	0	0.00	0	0.00	0.00	58	14,199,309.55
60 days	6	1,836,992.42	0	0.00	0	0.00	0	0.00	0.00	6	1,836,992.42
90 days	6	900,339.41	0	0.00	0	0.00	0	0.00	0.00	6	900,339.41
120 days	1	165,398.97	0	0.00	0	0.00	0	0.00	0.00	1	165,398.97
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	3,250	698,715,077.92	1	140,596.48	0	0.00	0	0.00	0.00	3,251	698,855,674.40

Current	97.82%	97.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	97.82%	97.55%
30 days	1.75%	2.01%	0.03%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	1.78%	2.03%
60 days	0.18%	0.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.18%	0.26%
90 days	0.18%	0.13%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.18%	0.13%
120 days	0.03%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.02%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	99.97%	99.98%	0.03%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

July 25, 2006

Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	610	108,627,447.90	0	0.00	0	0.00	0	0.00	0.00	610	108,627,447.90
30 days	3	721,023.02	0	0.00	0	0.00	0	0.00	0.00	3	721,023.02
60 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
90 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	613	109,348,470.92	0	0.00	0	0.00	0	0.00	0.00	613	109,348,470.92

Current	99.51%	99.34%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	99.51%	99.34%
30 days	0.49%	0.66%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.49%	0.66%
60 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
90 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

July 25, 2006

Group III	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	143	14,973,827.30	0	0.00	0	0.00	0	0.00	0.00	143	14,973,827.30
30 days	3	227,273.04	0	0.00	0	0.00	0	0.00	0.00	3	227,273.04
60 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
90 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	146	15,201,100.34	0	0.00	0	0.00	0	0.00	0.00	146	15,201,100.34

Current	97.95%	98.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	97.95%	98.50%
30 days	2.05%	1.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.05%	1.50%
60 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
90 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder
Residential Accredit Loans Inc, 2006-QS2
July 25, 2006

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	64	15,147,605.61	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	1.60%	1.84%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	6	1,836,992.42	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	0.15%	0.22%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	6	900,339.41	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	0.15%	0.11%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	1	165,398.97	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.02%	0.02%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	0	0.00	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	0	0.00	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	0	0.00	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	0	0.00	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

July 25, 2006

12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

July 25, 2006

13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group II	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group III	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0.00
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

July 25, 2006

Group II	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Group III	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00
Deal Totals	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Group II	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Group III	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%
Deal Totals	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	0.00	0.00
	Net Loss % ²	0.00%	0.00%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

Statement to Certificateholder

Residential Accredited Loans Inc, 2006-QS2

July 25, 2006

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	0.00%	0.00%			0.00 %
	Constant Default Rate	0.00%	0.00%			0.00%
Group III	Monthly Default Rate	0.00%	0.00%			0.00 %
	Constant Default Rate	0.00%	0.00%			0.00%
Group II	Monthly Default Rate	0.00%	0.00%			0.00 %
	Constant Default Rate	0.00%	0.00%			0.00%
Deal Totals	Monthly Default Rate	0.00%	0.00%			0.00 %
	Constant Default Rate	0.00%	0.00%			0.00%

1-Month MDR (Current Month) = $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

July 25, 2006

14. Credit Enhancement Report

Reserve Accounts

Description	Source	Beginning Balance	DEPOSITS		WITHDRAWALS		Ending Balance
			Investment Earnings	Other Deposits	Draws	Releases	
CLASS I-A-2 RESERVE	Bear, Stearns & Co., Inc.	102.31	0.00	0.00	102.31	0.00	0.00
CLASS I-A-10 RESERVE	Bank Of New York	0.00	0.00	0.00	0.00	0.00	0.00
CLASS I-A-17 RESERVE	Bank Of New York	0.00	0.00	0.00	0.00	0.00	0.00
CLASS I-A-14 RESERVE	Bank Of New York	0.00	0.00	0.00	0.00	0.00	0.00

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
CLASS I-A-2 Yield Maintenance Agreement	Bear, Stearns & Co., Inc.	04/25/2009	11,324.97	0.00
CLASS I-A-17 Yield Maintenance Agreement	Bank Of New York	04/25/2015	24,358.64	0.00
CLASS I-A-14 Yield Maintenance Agreement	Bank Of New York	03/25/2013	32,994.30	0.00
CLASS I-A-10 Yield Maintenance Agreement	Bank Of New York	04/25/2015	27,442.10	0.00

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

July 25, 2006

15. Distribution Percentages

	Beginning Current Super Senior Percentage	Beginning Current Senior Support Percentage	Beginning Current Senior Percentage	Beginning Current Senior Accelerated Percentage
I	0.00000000%	0.00000000%	92.96298569%	100.00000000%
III	0.00000000%	0.00000000%	96.13941702%	100.00000000%
II	0.00000000%	0.00000000%	95.00272241%	100.00000000%
	Ending Percentage			
I-M-1	2.96644318%			
I-M-2	1.00474491%			
I-M-3	0.76550657%			
II-M-1	0.38816756%			
II-M-2	0.06604488%			
II-M-3	0.04127491%			
Class M Total:	5.23218201%			
I-B-1	0.47845117%			
I-B-2	0.38275328%			
I-B-3	0.38275921%			
II-B-1	0.03303500%			
II-B-2	0.02476997%			
II-B-3	0.02477056%			
Class B Total:	1.32653919%			

18. Performance Tests

	Group I	Group II	Group III
Current Distribution Date >= Target Distribution			
Current Distribution Date >= Target Distribution Date	False	False	False
Current Senior Pct > Initial Senior Percent			
Current Senior Percentage > Original Senior Percentage	False	False	False
60+ Dfq Avg Loan Balance / Subordinate Balance			
Dfq Average Loan Balance / Class M and B balance Test	True	True	False
60+ Dfq Avg Loan Balance <= 2% of Pool Balance			
Dfq Average Loan Balance Test	True	True	False
Sub Balance Test OR 2% Delinquency Test			
Dfq Balance Test	True	True	False
Aggregate Realized Loss Pct < Scheduled Loss Pct			
Aggregate Realized Loss Test	True	True	False
Sr. Accel. % Trigger - 1st Trigger Event			
1st Senior Accelerated Stepdown Trigger	True	True	False
60+ Dfq Avg Loan Balance <= 4% of Avg Pool Balance			
2nd 60+ Delinquent Average Loan Balance Test	True	True	False
Aggregate Realized Loss Pct < Scheduled Loss Pct			
Aggregate Realized Loss Percentage > 2nd Scheduled Loss Percentage	True	True	False
Sr. Accel. % Trigger - 2nd Trigger Event			
2nd Senior Accelerated Stepdown Trigger	True	True	False
60+ Delinq Balance OR Aggregate Loss Test			
Senior Accelerated Stepdown Trigger in effect?	True	True	False
Senior Accelerated Stepdown Date and Trigger Event			
Senior Accelerated Stepdown Trigger in effect?	False	False	False
M-2, M-3, B-1, B-2, B-3 BegBal/PoolBal			
Class M-2 Prepayment Distribution Trigger	False	False	False

Statement to Certificateholder

Residential Accredit Loans Inc, 2006-QS2

July 25, 2006

M-3, B-1, B-2, B-3 BegBal/PoolBal			
Class M-3 Prepayment Distribution Trigger	False	False	False
B-1, B-2, B-3 BegBal/PoolBal			
Class B-1 Prepayment Distribution Trigger	False	False	False
B-2, B-3 BegBal/PoolBal			
Class B-2 Prepayment Distribution Trigger	False	False	False
B-3 BegBal/PoolBal			
Class B-3 Prepayment Distribution Trigger	False	False	False

20. Comments

ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



Statement To Certificateholder

Residential Accredit Loans Inc., 2006-QS2
July 25, 2006

Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	16,234,509.71
Prepayment Premium	0.00
Liquidation and Insurance Proceeds	0.00
Subsequent Recoveries	0.00
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivative Payment)	105,932.45
Total Deposits	16,340,442.16
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	16,297,692.62
Reimbursed Advances and Expenses	0.00
Master Servicing Compensation	42,749.54
Derivative Payment/ Reserve Draw	NA
Total Withdrawals	16,340,442.16
Ending Balance	0.00