



101 Barclay Street, 8West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Steven Chrysanthis
212-815-8318

CWMBS, Inc.

Luminent Mortgage Trust 2006-1

Series 2006-1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	550279AM5	Senior	Var-Act/360	292,755,937.64	5.560000	2,558,333.13	1,492,079.43	4,050,412.56	0.00	290,197,604.51	0.00
A2	550279AN3	Senior	Var-Act/360	121,989,688.58	5.640000	1,066,042.47	630,686.69	1,696,729.16	0.00	120,923,646.12	0.00
A3	550279AP8	Senior	Var-Act/360	73,198,225.09	5.700000	639,664.03	382,460.73	1,022,124.76	0.00	72,558,561.06	0.00
X				827,889.56	824.082834	7,234.75	556,752.36	563,987.11	0.00	820,654.81	0.00
X-1	550279AQ6	Strip IO	Var-30/360	488,734,413.91	1.346135	0.00	548,252.17	548,252.17	0.00	484,463,465.73	0.00
X-2	550279AQ6	Strip IO	Var-30/360	57,450,376.86	0.423791	0.00	8,500.19	8,500.19	0.00	57,449,948.63	0.00
X-3	550279AQ6	Strip PO	Fix-30/360	790,562.60	0.000000	6,908.56	0.00	6,908.56	0.00	783,654.04	0.00
X-4	550279AQ6	Strip PO	Fix-30/360	37,326.96	0.000000	326.19	0.00	326.19	0.00	37,000.77	0.00
AR	550279AR4	Senior	Var-30/360	0.00	7.497272	0.00	0.11	0.11	0.00	0.00	0.00
P	550279AZ6	Prepay Penalties	Var-30/360	100.00	0.000000	0.00	153,479.59	153,479.59	0.00	100.00	0.00
M	550279AS2	Mezzanine	Var-Act/360	19,030,769.76	5.900000	33.82	102,924.75	102,958.57	0.00	19,030,735.94	0.00
B1	550279AT0	Junior	Var-Act/360	12,880,151.02	6.470000	22.89	76,390.03	76,412.92	0.00	12,880,128.13	0.00
B2	550279AU7	Junior	Var-Act/360	8,687,587.19	6.815702	15.44	58,293.71	58,309.15	0.00	8,687,571.75	0.00
B3	550279AV5	Junior	Var-Act/360	7,006,495.29	6.815702	12.45	47,013.58	47,026.03	0.00	7,006,482.84	0.00
B4	550279AW3	Junior	Var-Act/360	5,604,612.52	6.815702	9.96	37,606.95	37,616.91	0.00	5,604,602.56	0.00
B5	550279AX1	Junior	Var-Act/360	4,203,434.12	6.815702	7.47	28,205.04	28,212.51	0.00	4,203,426.65	0.86
Totals				546,184,890.77		4,271,376.41	3,565,892.97	7,837,269.38	0.00	541,913,514.37	0.86



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Deferred Interest	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	550279AM5	310,241,000.00	292,755,937.64	2,558,333.13	2,558,333.13	0.00	0.00	290,197,604.51	0.93539411139
A2	550279AN3	129,267,000.00	121,989,688.58	1,066,042.47	1,066,042.47	0.00	0.00	120,923,646.12	0.93545642831
A3	550279AP8	77,561,000.00	73,198,225.09	639,664.03	639,664.03	0.00	0.00	72,558,561.06	0.93550316600
X		0.00	827,889.56	7,234.75	7,234.75	0.00	0.00	820,654.81	0.00142444691
X-1	550279AQ6	517,069,000.00	488,734,413.91	0.00	0.00	0.00	0.00	484,463,465.73	0.93694161848
X-2	550279AQ6	59,052,724.00	57,450,376.86	0.00	0.00	0.00	0.00	57,449,948.63	0.97285857016
X-3	550279AQ6	0.00	790,562.60	6,908.56	6,908.56	0.00	0.00	783,654.04	0.00000000000
X-4	550279AQ6	0.00	37,326.96	326.19	326.19	0.00	0.00	37,000.77	0.00000000000
AR	550279AR4	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
P	550279AZ6	100.00	100.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
M	550279AS2	19,588,000.00	19,030,769.76	33.82	33.82	0.00	0.00	19,030,735.94	0.97155074228
B1	550279AT0	13,251,000.00	12,880,151.02	22.89	22.89	0.00	0.00	12,880,128.13	0.97201178243
B2	550279AU7	8,930,000.00	8,687,587.19	15.44	15.44	0.00	0.00	8,687,571.75	0.97285237970
B3	550279AV5	7,202,000.00	7,006,495.29	12.45	12.45	0.00	0.00	7,006,482.84	0.97285237970
B4	550279AW3	5,761,000.00	5,604,612.52	9.96	9.96	0.00	0.00	5,604,602.56	0.97285237970
B5	550279AX1	4,320,724.40	4,203,434.12	7.47	7.47	0.00	0.00	4,203,426.65	0.97285229426
Totals		576,121,924.40	546,184,890.77	4,271,376.41	4,271,376.41	0.00	0.00	541,913,514.37	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Deferred Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.	Yield Supplemental Paid	Yield Supplemental After Distr
A1	292,755,937.64	5.560000	5.560000	1,492,079.43	0.00	1,492,079.43	0.00	0.00	1,492,079.43	0.00	0.00	0.00
A2	121,989,688.58	5.640000	5.640000	630,686.69	0.00	630,686.69	0.00	0.00	630,686.69	0.00	0.00	0.00
A3	73,198,225.09	5.700000	5.700000	382,460.73	0.00	382,460.73	0.00	0.00	382,460.73	0.00	0.00	0.00
X	827,889.56	824.082834	806.995113	568,541.31	0.00	568,541.31	0.00	0.00	556,752.36	0.00	0.00	0.00
X-1	488,734,413.91	1.346135	1.346135	548,252.17	0.00	548,252.17	0.00	0.00	548,252.17	0.00	0.00	0.00
X-2	57,450,376.86	0.423791	0.177548	20,289.14	0.00	20,289.14	0.00	0.00	8,500.19	0.00	0.00	0.00
X-3	790,562.60	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X-4	37,326.96	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR	0.00	7.497272	0.000000	0.00	0.00	0.00	0.00	0.00	0.11	0.00	0.00	0.00
P	100.00	0.000000	1841755.080000	0.00	0.00	0.00	0.00	0.00	153,479.59	0.00	0.00	0.00
M	19,030,769.76	5.900000	5.900000	102,924.75	0.00	102,924.75	0.00	0.00	102,924.75	0.00	0.00	0.00
B1	12,880,151.02	6.470000	6.470000	76,390.03	0.00	76,390.03	0.00	0.00	76,390.03	0.00	0.00	0.00
B2	8,687,587.19	6.815702	7.320000	54,277.67	0.00	54,277.67	0.00	0.00	58,293.71	0.00	0.00	0.00
B3	7,006,495.29	6.815702	7.320000	43,774.67	0.00	43,774.67	0.00	0.00	47,013.58	0.00	0.00	0.00
B4	5,604,612.52	6.815702	7.320000	35,016.09	0.00	35,016.09	0.00	0.00	37,606.95	0.00	0.00	0.00
B5	4,203,434.12	6.815702	7.320000	26,261.91	0.00	26,261.91	0.00	0.00	28,205.04	0.00	0.00	0.00
Totals	546,184,890.77			3,412,413.28	0.00	3,412,413.28	0.00	0.00	3,565,892.97	0.00	0.00	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	550279AM5	310,241,000.00	943.640388088	8.246276694	4.809420511	935.394111394	5.560000
A2	550279AN3	129,267,000.00	943.703254382	8.246826069	4.878945825	935.456428313	5.640000
A3	550279AP8	77,561,000.00	943.750404103	8.247238101	4.931095861	935.503166002	5.700000
X		0.00	1.437004587	0.012557676	0.096637937	1.424446911	824.082834
X-1	550279AQ6	517,069,000.00	945.201537734	0.000000000	1.060307561	936.941618479	1.346135
X-2	550279AQ6	59,052,724.00	972.865821655	0.000000000	0.143942350	972.858570156	0.423791
X-3	550279AQ6	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
X-4	550279AQ6	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
AR	550279AR4	100.00	0.000000000	0.000000000	1.121479220	0.000000000	7.497272
P	550279AZ6	100.00	1,000.000000000	0.000000000	1,534,795.900000000	1,000.000000000	0.000000
M	550279AS2	19,588,000.00	971.552468815	0.001726537	5.254479602	971.550742278	5.900000
B1	550279AT0	13,251,000.00	972.013509786	0.001727356	5.764850124	972.011782430	6.470000
B2	550279AU7	8,930,000.00	972.854108546	0.001728850	6.527851068	972.852379696	6.815702
B3	550279AV5	7,202,000.00	972.854108546	0.001728850	6.527851068	972.852379696	6.815702
B4	550279AW3	5,761,000.00	972.854108546	0.001728850	6.527851068	972.852379696	6.815702
B5	550279AX1	4,320,724.40	972.854023110	0.001728850	6.527850495	972.852294259	6.815702
Totals		576,121,924.40	948.036982517	7.414014689	6.189476253	940.622967846	



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Pool Level Data

Distribution Date		11/27/06
Cut-off Date		01/01/06
Record Date		10/31/06
Determination Date		11/22/06
LIBOR Determination Date		10/23/06
Accrual Period 30/360	Begin	10/01/06
	End	11/01/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	10/25/06
	End	11/27/06
Number of Days in Actual Accrual Period		33

Index

One-Month Libor Rate 5.3200000%

Prefunding Detail

Group I

Target Funding Balance	576,121,824.00
Initial Funded Balance	566,564,428.33
Initial Unfunded Balance	9,557,396.07
Subsequent Prefunded Deposit	9,557,396.07
Subsequent Funded Balance	6,190,238.25
Subsequent Unfunded Balance	3,367,157.82

Subsequent Unfunded Amounts are passed through as Principal at the end of the Prefunding Period



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Collateral Detail

Original Mortgage Loan Details

	<u>Group 1</u>
Original Aggregate Loan Count	1,352
Original Stated Principal Balance	576,121,824.00
Original Weighted Average Mortgage Rate	3.34425%
Original Weighted Average Net Mortgage Rate	2.93609%
Original Weighted Average Remaining Term	360

Current Mortgage Loan Details

	<u>Group 1</u>
Beginning Aggregate Loan Count	1,305
Loans Paid Off or otherwise removed pursuant to the PSA	15
Ending Aggregate Loan Count	1,290
Beginning Pool Stated Principal Balance	546,184,790.77
Scheduled Principal	970.62
Negative Amortization	-1,732,961.88
Unscheduled Principal	6,003,367.67
Realized Principal Losses	0.00
Ending Pool Stated Principal Balance	541,913,414.36
Beginning Weighted Average Mortgage Rate	7.90359%
Beginning Weighted Average Net Mortgage Rate	7.49727%
Ending Weighted Average Mortgage Rate	7.90255%
Ending Weighted Average Net Mortgage Rate	7.49644%
Beginning Weighted Average Remaining Term to Maturity	351
Ending Weighted Average Remaining Term to Maturity	350



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Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	28	2.17054%	10,280,020.26	1.89699%	6	0.46512%	2,112,339.83	0.38979%	4	0.31008%	2,530,737.39	0.46700%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	3	0.23256%	1,348,074.44	0.24876%	0	0.00000%	0.00	0.00000%	1	0.07752%	496,952.86	0.09170%

60+ Delinquency, Foreclosure, Bankruptcy & REO Totals

	<u>Group 1</u>
Current	6,488,104.52
One-Month Prior	5,251,796.66
Two-Month Prior	5,265,297.32
Three-Month Prior	3,989,377.27
Four-Month Prior	4,824,790.84
Five-Month Prior	4,557,800.19
60+ Delinquency Average	5,062,861.13
Passing Delinquency Stepdown Requirement	YES



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Negative Amortization Detail	
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	Group 1
Negative Amortization	1,732,961.88
Unscheduled Principal	6,003,367.67
Net Deferred Interest	0.00
Adjusted Cap Rate for LIBOR Certs	6.81570%
Adjusted Cap Rate for X-IO 1 Component	1.34614%
Adjusted Cap Rate for X-IO 2 Component	0.42379%

Page 2 Principal Detail shows Deferred Interest Allocation



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Available Funds

Interest

	<u>Group 1</u>
Scheduled Interest	3,580,960.24
Less: Master Servicer Fee	154,291.54
Less: Trustee Fee	4,096.39
Less: Mortgage Loan Premiums	10,158.94
Total Interest Available	3,412,413.38

Principal

	<u>Group 1</u>
Scheduled Principal	970.62
Negative Amortization	-1,732,961.88
Paid in Full Principal	5,660,046.86
Curtailment Principal	343,320.81
Liquidation Principal	0.00
Repurchased Principal	0.00
Substitution Adjustment Principal	0.00
Unanticipated Principal Recoveries	0.00
Remaining Amounts in Supplemental Account	0.00
Total Principal Available	4,271,376.41

Total Available Funds	7,683,789.79
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Certificate Account		
	Beginning Balance	0.00
Deposits	Remittance Amount	7,841,365.76
	Other Deposits required by the PSA	<u>0.00</u>
	Total Deposits	7,841,365.76
Withdrawals	Available Funds, to the Distribution Account	7,837,269.38
	Trustee Fee	<u>4,096.39</u>
	Total Withdrawals	<u>7,841,365.76</u>
	Ending Balance	0.00

Distribution Account		
	Beginning Balance	0.00
Deposits	Available Funds	7,837,269.38
	Other Deposits Required by the PSA	<u>0.00</u>
	Total Deposits	7,837,269.38
Withdrawals	Payments of Principal & Interest to the Classes	<u>7,837,269.38</u>
	Ending Balance	0.00



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Supplemental Loan Account		
Beginning Balance		0.00
Supplemental Transfer		0.00
Ending Balance		0.00
Capitalized Interest Account		
Beginning Balance		0.00
Capitalized Interest Requirement		0.00
Ending Balance		0.00
Carryover Shortfall Reserve		
Beginning Balance		0.00
Deposits	568,541.31	
Withdrawals	568,541.31	
Ending Balance		0.00



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Fees of the Trust

	<u>Group 1</u>
Gross Master Servicing Fee	170,682.75
Net Master Servicing Fee	154,291.54
Trustee Fee	4,096.39
LPMI	10,158.94
Total Net Loan Fees	158,387.92

Servicer Advances

	<u>Group 1</u>
Principal Advances	-54,689.36
Interest Advances	113,291.15
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	0.00
Total Advances	58,601.79



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Mortgage Prepayment Details

<u>Group 1</u>	
Principal Balance of Loans Paid in Full	5,660,046.86
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	16,391.21
Compensating Interest	16,391.21
Non-Supported Prepayment Interest Shortfall	0.00
Prepayment Charges	153,479.59
CPR %	12.384%
SMM %	1.096%

Loan Substitution

<u>Group 1</u>	
Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	0.00
Aggregate Principal Substitution Shortfall Amount	0.00

Net Interest Shortfalls

<u>Group 1</u>	
PPIS not Covered by Compensating Interest	-0.00
Relief Act Reduction	0.00
Net Interest Shortfall	-0.00



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Principal Distribution Amounts

Senior and Subordinate Percentages

	<u>Group 1</u>
Senior Percentage Original	89.74996%
Senior Prepayment Percentage Original	100.00000%
Senior Percentage	89.48835%
Senior Prepayment Percentage	100.00000%
Subordinate Percentages	10.51165%
Subordinate Prepayment Percentage	0.00000%

Principal Distribution Amounts

	<u>Group 1</u>
Senior Principal Distribution Amount	4,271,274.38
Subordinate Principal Distribution Amount	102.03
Total Principal Distribution Amount	4,271,376.41

Two Times Test Trigger	NO
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Realized Loss Detail

	<u>Group 1</u>
Current Period Realized Losses	0.00
Cumulative Realized Losses	0.00
Total Liquidated Loan Balance	0.00
Total Liquidated Proceeds	0.00
Subsequent Recoveries	0.00
Passing Cumulative Loss Test	YES

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group 1</u>	N/A			



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Credit Enhancements

Subordination

Credit Support

Class A
Class A Percentage

Class M
Class M Percentage

Class B1
Class B1 Percentage

Class B2
Class B2 Percentage

Class B3
Class B3 Percentage

Class B4
Class B4 Percentage

Class B5
Class B5 Percentage

<u>Original</u>	<u>Current</u>
517,069,200.00	484,500,566.50
89.749961%	89.405515%
19,588,000.00	19,030,735.94
3.399975%	3.511766%
13,251,000.00	12,880,128.13
2.300034%	2.376787%
8,930,000.00	8,687,571.75
1.550019%	1.603129%
7,202,000.00	7,006,482.84
1.250083%	1.292915%
5,761,000.00	5,604,602.56
0.999962%	1.034225%
4,320,724.40	4,203,426.65
0.749967%	0.775664%



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212-815-8318

CWMBS, Inc.
Luminent Mortgage Trust 2006-1
Series 2006-1

Issuance Face	Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	47	3.643	14,689,672.73	2.711
0.00 - 100,000.00	41	3.178	3,350,221.57	0.618
100,000.00 - 200,000.00	210	16.279	33,049,144.69	6.099
200,000.00 - 300,000.00	191	14.806	48,909,706.58	9.025
300,000.00 - 400,000.00	260	20.155	94,419,190.42	17.423
400,000.00 - 500,000.00	198	15.349	90,781,789.76	16.752
500,000.00 - 600,000.00	151	11.705	84,603,006.99	15.612
600,000.00 - 700,000.00	72	5.581	47,238,311.71	8.717
700,000.00 - 800,000.00	20	1.550	15,193,021.47	2.804
800,000.00 - 900,000.00	34	2.636	29,925,872.40	5.522
900,000.00 - 1,000,000.00	31	2.403	31,105,652.63	5.740
1,000,000.00 - 1,100,000.00	2	0.155	2,237,939.76	0.413
1,100,000.00 - 1,200,000.00	12	0.930	14,162,315.05	2.613
1,200,000.00 - 1,300,000.00	4	0.310	5,186,942.62	0.957
1,300,000.00 - 1,400,000.00	4	0.310	5,487,195.83	1.013
1,400,000.00 - 1,500,000.00	7	0.543	10,545,907.24	1.946
1,500,000.00 - 1,600,000.00	0	0.000	0.00	0.000
1,600,000.00 - 1,700,000.00	0	0.000	0.00	0.000
1,700,000.00 - 1,800,000.00	4	0.310	7,134,369.16	1.317
1,800,000.00 - 1,900,000.00	1	0.078	1,856,260.39	0.343
1,900,000.00 - 2,000,000.00	1	0.078	2,036,893.36	0.376
>	0	0.000	0.00	0.000
Wgt Ave / Total:	1290	100.000	541,913,414.36	100.000

Issuance Coupon	Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	0	0.000	0.00	0.000
0.000000000000 - 0.500000000000	0	0.000	0.00	0.000
0.500000000000 - 1.000000000000	311	24.109	158,665,130.28	29.279
1.000000000000 - 1.500000000000	285	22.093	120,842,989.63	22.299
1.500000000000 - 2.000000000000	72	5.581	26,798,661.86	4.945
2.000000000000 - 2.500000000000	82	6.357	25,669,421.52	4.737
2.500000000000 - 3.000000000000	18	1.395	4,760,407.86	0.878
3.000000000000 - 3.500000000000	17	1.318	4,544,926.58	0.839
3.500000000000 - 4.000000000000	12	0.930	2,673,115.35	0.493
4.000000000000 - 4.500000000000	2	0.155	450,516.38	0.083
4.500000000000 - 5.000000000000	1	0.078	114,674.07	0.021
5.000000000000 - 5.500000000000	3	0.233	582,552.40	0.107
5.500000000000 - 6.000000000000	15	1.163	9,298,241.42	1.716
6.000000000000 - 6.500000000000	121	9.380	61,802,744.06	11.405
6.500000000000 - 7.000000000000	297	23.023	111,351,289.15	20.548
7.000000000000 - 7.500000000000	24	1.860	5,046,797.60	0.931
7.500000000000 - 8.000000000000	20	1.550	6,540,652.46	1.207
8.000000000000 - 8.500000000000	10	0.775	2,771,293.74	0.511
8.500000000000 - 9.000000000000	0	0.000	0.00	0.000
9.000000000000 - 9.500000000000	0	0.000	0.00	0.000
9.500000000000 - 10.000000000000	0	0.000	0.00	0.000
>	0	0.000	0.00	0.000
Wgt Ave / Total:	1290	100.000	541,913,414.36	100.000



101 Barclay Street, 8West
 New York, NY 10286

Officer: Maria Tokarz
 212-815-4595
 Associate: Steven Chrysanthis
 212-815-8318

CWMBS, Inc.
Luminent Mortgage Trust 2006-1
Series 2006-1

Update Term		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	120	0	0.000	0.00	0.000
120	-	0	0.000	0.00	0.000
180	-	0	0.000	0.00	0.000
300	-	1290	100.000	541,913,414.36	100.000
>	360	0	0.000	0.00	0.000
Wgt Ave / Total:		1290	100.000	541,913,414.36	100.000