



101 Barclay Street, 8West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Tiffany Barnes
212-815-3652

CWMBS, Inc.
Luminent Mortgage Trust 2006-1
Series 2006-1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	550279AM5	Senior	Var-Act/360	294,645,505.59	5.570000	1,889,567.95	1,367,646.22	3,257,214.17	0.00	292,755,937.64	0.00
A2	550279AN3	Senior	Var-Act/360	122,777,060.51	5.650000	787,371.92	578,075.33	1,365,447.25	0.00	121,989,688.58	0.00
A3	550279AP8	Senior	Var-Act/360	73,670,676.72	5.710000	472,451.63	350,549.64	823,001.27	0.00	73,198,225.09	0.00
X				833,233.11	1097.314188	5,343.54	761,932.09	767,275.63	0.00	827,889.56	0.00
X-1	550279AQ6	Strip IO	Var-30/360	491,888,908.03	1.775496	0.00	727,789.00	727,789.00	0.00	488,734,413.91	0.00
X-2	550279AQ6	Strip IO	Var-30/360	57,450,719.13	0.713163	0.00	34,143.09	34,143.09	0.00	57,450,376.86	0.00
X-3	550279AQ6	Strip PO	Fix-30/360	795,665.22	0.000000	5,102.62	0.00	5,102.62	0.00	790,562.60	0.00
X-4	550279AQ6	Strip PO	Fix-30/360	37,567.89	0.000000	240.92	0.00	240.92	0.00	37,326.96	0.00
AR	550279AR4	Senior	Var-30/360	0.00	7.377422	0.00	0.00	0.00	0.00	0.00	0.00
P	550279AZ6	Prepay Penalties	Var-30/360	100.00	0.000000	0.00	157,380.67	157,380.67	0.00	100.00	0.00
M	550279AS2	Mezzanine	Var-Act/360	19,030,803.35	5.910000	33.59	93,726.71	93,760.30	0.00	19,030,769.76	0.00
B1	550279AT0	Junior	Var-Act/360	12,880,173.76	6.480000	22.74	69,552.94	69,575.68	0.00	12,880,151.02	0.00
B2	550279AU7	Junior	Var-Act/360	8,687,602.53	7.330000	15.34	53,066.77	53,082.11	0.00	8,687,587.19	0.00
B3	550279AV5	Junior	Var-Act/360	7,006,507.66	7.330000	12.37	42,798.08	42,810.45	0.00	7,006,495.29	0.00
B4	550279AW3	Junior	Var-Act/360	5,604,622.41	7.330000	9.89	34,234.90	34,244.80	0.00	5,604,612.52	0.00
B5	550279AX1	Junior	Var-Act/360	4,203,441.54	7.330000	7.21	25,676.02	25,683.23	0.21	4,203,434.12	0.86
Totals				549,339,727.18		3,154,836.18	3,534,639.37	6,689,475.56	0.21	546,184,890.77	0.86



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Deferred Interest	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	550279AM5	310,241,000.00	294,645,505.59	1,889,567.95	1,889,567.95	0.00	0.00	292,755,937.64	0.94364038809
A2	550279AN3	129,267,000.00	122,777,060.51	787,371.92	787,371.92	0.00	0.00	121,989,688.58	0.94370325438
A3	550279AP8	77,561,000.00	73,670,676.72	472,451.63	472,451.63	0.00	0.00	73,198,225.09	0.94375040410
X		0.00	833,233.11	5,343.54	5,343.54	0.00	0.00	827,889.56	0.00143700459
X-1	550279AQ6	517,069,000.00	491,888,908.03	0.00	0.00	0.00	0.00	488,734,413.91	0.94520153773
X-2	550279AQ6	59,052,724.00	57,450,719.13	0.00	0.00	0.00	0.00	57,450,376.86	0.97286582165
X-3	550279AQ6	0.00	795,665.22	5,102.62	5,102.62	0.00	0.00	790,562.60	0.00000000000
X-4	550279AQ6	0.00	37,567.89	240.92	240.92	0.00	0.00	37,326.96	0.00000000000
AR	550279AR4	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
P	550279AZ6	100.00	100.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
M	550279AS2	19,588,000.00	19,030,803.35	33.59	33.59	0.00	0.00	19,030,769.76	0.97155246882
B1	550279AT0	13,251,000.00	12,880,173.76	22.74	22.74	0.00	0.00	12,880,151.02	0.97201350979
B2	550279AU7	8,930,000.00	8,687,602.53	15.34	15.34	0.00	0.00	8,687,587.19	0.97285410855
B3	550279AV5	7,202,000.00	7,006,507.66	12.37	12.37	0.00	0.00	7,006,495.29	0.97285410855
B4	550279AW3	5,761,000.00	5,604,622.41	9.89	9.89	0.00	0.00	5,604,612.52	0.97285410855
B5	550279AX1	4,320,724.40	4,203,441.54	7.21	7.21	0.00	0.21	4,203,434.12	0.97285402311
Totals		576,121,924.40	549,339,727.18	3,154,836.18	3,154,836.18	0.00	0.21	546,184,890.77	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Deferred Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.	Yield Supplemental Paid	Yield Supplemental After Distr
A1	294,645,505.59	5.570000	1,367,646.22	0.00	1,367,646.22	0.00	0.00	1,367,646.22	0.00	0.00	0.00
A2	122,777,060.51	5.650000	578,075.33	0.00	578,075.33	0.00	0.00	578,075.33	0.00	0.00	0.00
A3	73,670,676.72	5.710000	350,549.64	0.00	350,549.64	0.00	0.00	350,549.64	0.00	0.00	0.00
X	833,233.11	1097.314188	761,932.09	0.00	761,932.09	0.00	0.00	761,932.09	0.00	0.00	0.00
X-1	491,888,908.03	1.775496	727,789.00	0.00	727,789.00	0.00	0.00	727,789.00	0.00	0.00	0.00
X-2	57,450,719.13	0.713163	34,143.09	0.00	34,143.09	0.00	0.00	34,143.09	0.00	0.00	0.00
X-3	795,665.22	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X-4	37,567.89	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR	0.00	7.377422	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	100.00	0.000000	0.00	0.00	0.00	0.00	0.00	157,380.67	0.00	0.00	0.00
M	19,030,803.35	5.910000	93,726.71	0.00	93,726.71	0.00	0.00	93,726.71	0.00	0.00	0.00
B1	12,880,173.76	6.480000	69,552.94	0.00	69,552.94	0.00	0.00	69,552.94	0.00	0.00	0.00
B2	8,687,602.53	7.330000	53,066.77	0.00	53,066.77	0.00	0.00	53,066.77	0.00	0.00	0.00
B3	7,006,507.66	7.330000	42,798.08	0.00	42,798.08	0.00	0.00	42,798.08	0.00	0.00	0.00
B4	5,604,622.41	7.330000	34,234.90	0.00	34,234.90	0.00	0.00	34,234.90	0.00	0.00	0.00
B5	4,203,441.54	7.330000	25,676.02	0.00	25,676.02	0.00	0.00	25,676.02	0.00	0.00	0.00
Totals	549,339,727.18		3,377,258.70	0.00	3,377,258.70	0.00	0.00	3,534,639.37	0.00	0.00	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	550279AM5	310,241,000.00	949.731033573	6.090645485	4.408334881	943.640388088	5.570000
A2	550279AN3	129,267,000.00	949.794305633	6.091051251	4.471948189	943.703254382	5.650000
A3	550279AP8	77,561,000.00	949.841759677	6.091355574	4.519663706	943.750404103	5.710000
X		0.00	1.446279623	0.009275019	1.322519284	1.437004587	1097.314188
X-1	550279AQ6	517,069,000.00	951.302259526	0.000000000	1.407527811	945.201537734	1.775496
X-2	550279AQ6	59,052,724.00	972.871617732	0.000000000	0.578179773	972.865821655	0.713163
X-3	550279AQ6	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
X-4	550279AQ6	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
AR	550279AR4	100.00	0.000000000	0.000000000	0.000000000	0.000000000	7.377422
P	550279AZ6	100.00	1,000.000000000	0.000000000	1,573,806.700000000	1,000.000000000	0.000000
M	550279AS2	19,588,000.00	971.554183884	0.001715068	4.784904356	971.552468815	5.910000
B1	550279AT0	13,251,000.00	972.015225668	0.001715882	5.248882219	972.013509786	6.480000
B2	550279AU7	8,930,000.00	972.855825912	0.001717366	5.942527670	972.854108546	7.330000
B3	550279AV5	7,202,000.00	972.855825912	0.001717366	5.942527670	972.854108546	7.330000
B4	550279AW3	5,761,000.00	972.855825912	0.001717366	5.942527670	972.854108546	7.330000
B5	550279AX1	4,320,724.40	972.855740475	0.001667990	5.942527148	972.854023110	7.330000
Totals		576,121,924.40	953.512969936	5.475987020	6.135228014	948.036982517	



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Pool Level Data

Distribution Date		10/25/06
Cut-off Date		1/ 1/06
Record Date		9/29/06
Determination Date		10/22/06
LIBOR Determination Date		9/21/06
Accrual Period 30/360	Begin	9/ 1/06
	End	10/ 1/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	9/25/06
	End	10/25/06
Number of Days in Actual Accrual Period		30

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One-Month Libor Rate 5.3300000%

Prefunding Detail

	Group I
Target Funding Balance	576,121,824.00
Initial Funded Balance	566,564,428.33
Initial Unfunded Balance	9,557,396.07
Subsequent Prefunded Deposit	9,557,396.07
Subsequent Funded Balance	6,190,238.25
Subsequent Unfunded Balance	3,367,157.82

Subsequent Unfunded Amounts are passed through as Prinicipal at the end of the Prefunding Period



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Collateral Detail

Original Mortgage Loan Details

	<u>Group I</u>
Original Aggregate Loan Count	1,352
Original Stated Principal Balance	576,121,824.00
Original Weighted Average Mortgage Rate	3.34425%
Original Weighted Average Net Mortgage Rate	2.93609%
Original Weighted Average Remaining Term	360

Current Mortgage Loan Details

	<u>Group I</u>
Beginning Aggregate Loan Count	1,316
Loans Paid Off or otherwise removed pursuant to the PSA	11
Ending Aggregate Loan Count	1,305
Beginning Pool Stated Principal Balance	549,339,627.16
Scheduled Principal	969.74
Negative Amortization	-1,688,021.83
Unscheduled Principal	4,841,888.48
Realized Principal Losses	0.00
Ending Pool Stated Principal Balance	546,184,790.77
Beginning Weighted Average Mortgage Rate	7.78356%
Beginning Weighted Average Net Mortgage Rate	7.37742%
Ending Weighted Average Mortgage Rate	7.78291%
Ending Weighted Average Net Mortgage Rate	7.37659%
Beginning Weighted Average Remaining Term to Maturity	352
Ending Weighted Average Remaining Term to Maturity	351



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Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	34	2.60536%	12,376,935.27	2.26607%	5	0.38314%	2,710,003.23	0.49617%	2	0.15326%	702,828.83	0.12868%

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	3	0.22989%	1,343,764.14	0.24603%	0	0.00000%	0.00	0.00000%	1	0.07663%	495,200.46	0.09067%

60+ Delinquency, Foreclosure, Bankruptcy & REO Totals

	<u>Group I</u>
Current	5,251,796.66
One-Month Prior	5,265,297.32
Two-Month Prior	3,989,377.27
Three-Month Prior	4,824,790.84
Four-Month Prior	4,557,800.19
Five-Month Prior	1,440,761.14
60+ Delinquency Average	4,221,637.24
Passing Delinquency Stepdown Requirement	YES



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Negative Amortization Detail	
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	<u>Group I</u>
Negative Amortization	1,688,021.83
Unscheduled Principal	4,841,888.48
Net Deferred Interest	0.00
Adjusted Cap Rate for LIBOR Certs	7.37742%
Adjusted Cap Rate for X-IO 1 Component	1.77550%
Adjusted Cap Rate for X-IO 2 Component	0.71316%

Page 2 Principal Detail shows Deferred Interest Allocation



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Available Funds

Interest

	<u>Group I</u>
Scheduled Interest	3,556,219.99
Less: Master Servicer Fee	164,709.16
Less: Trustee Fee	4,120.05
Less: Mortgage Loan Premiums	<u>10,132.30</u>
Total Interest Available	3,377,258.49

Principal

	<u>Group I</u>
Scheduled Principal	969.74
Negative Amortization	-1,688,021.83
Paid in Full Principal	4,587,130.24
Curtailment Principal	254,758.24
Liquidation Principal	0.00
Repurchased Principal	0.00
Substitution Adjustment Principal	0.00
Unanticipated Principal Recoveries	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>
Total Principal Available	<u>3,154,836.39</u>

Total Available Funds	6,532,094.88
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Certificate Account		
	Beginning Balance	0.00
Deposits	Remittance Amount	6,693,595.59
	Other Deposits required by the PSA	<u>0.00</u>
	Total Deposits	6,693,595.59
Withdrawals	Available Funds, to the Distribution Account	6,689,475.55
	Trustee Fee	<u>4,120.05</u>
	Total Withdrawals	<u>6,693,595.59</u>
	Ending Balance	0.00

Distribution Account		
	Beginning Balance	0.00
Deposits	Available Funds	6,689,475.55
	Other Deposits Required by the PSA	<u>0.00</u>
	Total Deposits	6,689,475.55
Withdrawals	Payments of Principal & Interest to the Classes	<u>6,689,475.55</u>
	Ending Balance	0.00



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Supplemental Loan Account		
Beginning Balance		0.00
Supplemental Transfer		<u>0.00</u>
Ending Balance		0.00
Capitalized Interest Account		
Beginning Balance		0.00
Capitalized Interest Requirement		<u>0.00</u>
Ending Balance		0.00
Carryover Shortfall Reserve		
Beginning Balance		0.00
Deposits		761,932.09
Withdrawals		<u>761,932.09</u>
Ending Balance		0.00



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Fees of the Trust	
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	<u>Group I</u>
Gross Master Servicing Fee	171,668.63
Net Master Servicing Fee	164,709.16
Trustee Fee	4,120.05
LPMI	<u>10,132.30</u>
Total Net Loan Fees	168,829.21

Servicer Advances	
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	<u>Group I</u>
Principal Advances	-54,599.27
Interest Advances	115,721.75
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	<u>0.00</u>
Total Advances	61,122.48



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Mortgage Prepayment Details

	<u>Group I</u>
Principal Balance of Loans Paid in Full	4,587,130.24
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	6,959.47
Compensating Interest	6,959.47
Non-Supported Prepayment Interest Shortfall	0.00
Prepayment Charges	157,380.67
CPR %	10.049%
SMM %	0.879%

Loan Substitution

	<u>Group I</u>
Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	0.00
Aggregate Principal Substitution Shortfall Amount	0.00

Net Interest Shortfalls

	<u>Group I</u>
PPIS not Covered by Compensating Interest	-0.00
Relief Act Reduction	0.00
Net Interest Shortfall	-0.00



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Principal Distribution Amounts

Senior and Subordinate Percentages

	<u>Group I</u>
Senior Percentage Original	89.74996%
Senior Prepayment Percentage Original	100.00000%
Senior Percentage	89.54870%
Senior Prepayment Percentage	100.00000%
Subordinate Percentages	10.45130%
Subordinate Prepayment Percentage	0.00000%

Principal Distribution Amounts

	<u>Group I</u>
Senior Principal Distribution Amount	3,154,735.04
Subordinate Principal Distribution Amount	<u>101.35</u>
Total Principal Distribution Amount	3,154,836.39

Two Times Test Trigger	NO
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Realized Loss Detail

	<u>Group I</u>
Current Period Realized Losses	0.00
Cumulative Realized Losses	0.00
Total Liquidated Loan Balance	0.00
Total Liquidated Proceeds	0.00
Subsequent Recoveries	0.00
Passing Cumulative Loss Test	YES

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			



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Credit Enhancements

Subordination

Credit Support

Class A
Class A Percentage

<u>Original</u>	<u>Current</u>
517,069,200.00	488,771,840.88
89.749961%	89.488349%

Class M
Class M Percentage

19,588,000.00	19,030,769.76
3.399975%	3.484309%

Class B1
Class B1 Percentage

13,251,000.00	12,880,151.02
2.300034%	2.358203%

Class B2
Class B2 Percentage

8,930,000.00	8,687,587.19
1.550019%	1.590595%

Class B3
Class B3 Percentage

7,202,000.00	7,006,495.29
1.250083%	1.282807%

Class B4
Class B4 Percentage

5,761,000.00	5,604,612.52
0.999962%	1.026138%

Class B5
Class B5 Percentage

4,320,724.40	4,203,434.12
0.749967%	0.769599%



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Issuance Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	47	3.602	14,649,718.72	2.682
0.00	-	100,000.00	42	3.218	3,408,579.62	0.624
100,000.00	-	200,000.00	211	16.169	33,077,958.37	6.056
200,000.00	-	300,000.00	195	14.943	49,712,288.66	9.102
300,000.00	-	400,000.00	262	20.077	94,829,918.33	17.362
400,000.00	-	500,000.00	201	15.402	91,985,929.36	16.842
500,000.00	-	600,000.00	153	11.724	85,531,522.42	15.660
600,000.00	-	700,000.00	74	5.670	48,445,320.96	8.870
700,000.00	-	800,000.00	20	1.533	15,165,462.81	2.777
800,000.00	-	900,000.00	34	2.605	29,856,406.73	5.466
900,000.00	-	1,000,000.00	31	2.375	31,013,652.28	5.678
1,000,000.00	-	1,100,000.00	2	0.153	2,229,739.16	0.408
1,100,000.00	-	1,200,000.00	12	0.920	14,120,566.20	2.585
1,200,000.00	-	1,300,000.00	4	0.307	5,169,854.22	0.947
1,300,000.00	-	1,400,000.00	4	0.307	5,468,210.77	1.001
1,400,000.00	-	1,500,000.00	7	0.536	10,523,982.73	1.927
1,500,000.00	-	1,600,000.00	0	0.000	0.00	0.000
1,600,000.00	-	1,700,000.00	0	0.000	0.00	0.000
1,700,000.00	-	1,800,000.00	4	0.307	7,113,935.21	1.302
1,800,000.00	-	1,900,000.00	1	0.077	1,850,781.41	0.339
1,900,000.00	-	2,000,000.00	1	0.077	2,030,962.81	0.372
>		2,000,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:			1305	100.000	546,184,790.77	100.000

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.0	0	0.000	0.00	0.000
0.0	-	0.5	0	0.000	0.00	0.000
0.5	-	1.0	313	23.985	158,730,032.58	29.062
1.0	-	1.5	290	22.222	122,816,131.93	22.486
1.5	-	2.0	73	5.594	26,837,288.48	4.914
2.0	-	2.5	82	6.284	25,609,388.49	4.689
2.5	-	3.0	18	1.379	4,747,038.95	0.869
3.0	-	3.5	17	1.303	4,534,153.08	0.830
3.5	-	4.0	12	0.920	2,666,516.64	0.488
4.0	-	4.5	2	0.153	449,404.18	0.082
4.5	-	5.0	1	0.077	114,364.84	0.021
5.0	-	5.5	3	0.230	581,608.09	0.106
5.5	-	6.0	15	1.149	9,277,441.81	1.699
6.0	-	6.5	121	9.272	61,721,771.18	11.301
6.5	-	7.0	302	23.142	113,347,082.39	20.753
7.0	-	7.5	26	1.992	5,469,350.18	1.001
7.5	-	8.0	20	1.533	6,520,741.74	1.194
8.0	-	8.5	10	0.766	2,762,476.21	0.506
8.5	-	9.0	0	0.000	0.00	0.000



101 Barclay Street, 8West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Tiffany Barnes
212-815-3652

CWMBS, Inc.
Luminent Mortgage Trust 2006-1
Series 2006-1

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
9.0	-	9.5	0	0.000	0.00	0.000
9.5	-	10.0	0	0.000	0.00	0.000
>		10.0	0	0.000	0.00	0.000
Wgt Ave / Total:			1305	100.000	546,184,790.77	100.000

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	1305	100.000	546,184,790.77	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			1305	100.000	546,184,790.77	100.000