



101 Barclay Street, 8West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Tiffany Barnes
212-815-3652

CWMBS, Inc.
Luminent Mortgage Trust 2006-1
Series 2006-1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	550279AM5	Senior	Var-Act/360	308,194,388.29	5.321250	582,821.81	1,457,759.46	2,040,581.27	0.00	307,611,566.48	0.00
A2	550279AN3	Senior	Var-Act/360	128,422,800.76	5.401250	242,858.44	616,572.14	859,430.58	0.00	128,179,942.32	0.00
A3	550279AP8	Senior	Var-Act/360	77,058,325.06	5.461250	145,723.85	374,075.36	519,799.21	0.00	76,912,601.21	0.00
X				871,548.22	663.698643	1,648.17	467,744.27	469,392.44	0.00	869,900.05	0.00
X-1	550279AQ6	Strip IO	Var-30/360	514,507,766.94	1.090932	0.00	467,744.27	467,744.27	0.00	513,534,788.97	0.00
X-2	550279AQ6	Strip IO	Var-30/360	58,760,202.78	0.291902	0.00	0.00	0.00	0.00	58,760,029.50	0.00
X-3	550279AQ6	Strip PO	Fix-30/360	832,252.82	0.000000	1,573.86	0.00	1,573.86	0.00	830,678.96	0.00
X-4	550279AQ6	Strip PO	Fix-30/360	39,295.40	0.000000	74.31	0.00	74.31	0.00	39,221.09	0.00
AR	550279AR4	Senior	Var-30/360	0.00	6.801416	0.00	0.00	0.00	0.00	0.00	0.00
P	550279AZ6	Prepay Penalties	Var-30/360	100.00	0.000000	0.00	65,609.36	65,609.36	0.00	100.00	0.00
M	550279AS2	Mezzanine	Var-Act/360	19,464,286.79	5.661250	32.81	97,948.62	97,981.42	0.00	19,464,253.98	0.00
B1	550279AT0	Junior	Var-Act/360	13,173,558.22	6.231250	22.20	72,966.88	72,989.08	0.00	13,173,536.01	0.00
B2	550279AU7	Junior	Var-Act/360	8,885,488.64	6.376328	14.98	57,608.65	57,623.62	0.00	8,885,473.67	0.00
B3	550279AV5	Junior	Var-Act/360	7,166,101.81	6.376328	12.08	45,106.63	45,118.71	0.00	7,166,089.74	0.00
B4	550279AW3	Junior	Var-Act/360	5,732,284.44	6.376328	9.66	35,045.92	35,055.59	0.00	5,732,274.78	0.00
B5	550279AX1	Junior	Var-Act/360	4,299,187.48	6.376328	7.23	24,367.14	24,374.36	0.02	4,299,180.24	0.44
Totals				573,268,069.71		973,151.23	3,314,804.43	4,287,955.64	0.02	572,294,918.48	0.44



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Deferred Interest	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	550279AM5	310,241,000.00	308,194,388.29	582,821.81	582,821.81	0.00	0.00	307,611,566.48	0.99152454536
A2	550279AN3	129,267,000.00	128,422,800.76	242,858.44	242,858.44	0.00	0.00	128,179,942.32	0.99159060175
A3	550279AP8	77,561,000.00	77,058,325.06	145,723.85	145,723.85	0.00	0.00	76,912,601.21	0.99164014403
X		0.00	871,548.22	1,648.17	1,648.17	0.00	0.00	869,900.05	0.00150992406
X-1	550279AQ6	517,069,000.00	514,507,766.94	0.00	0.00	0.00	0.00	513,534,788.97	0.99316491410
X-2	550279AQ6	59,052,724.00	58,760,202.78	0.00	0.00	0.00	0.00	58,760,029.50	0.99504350557
X-3	550279AQ6	0.00	832,252.82	1,573.86	1,573.86	0.00	0.00	830,678.96	0.00000000000
X-4	550279AQ6	0.00	39,295.40	74.31	74.31	0.00	0.00	39,221.09	0.00000000000
AR	550279AR4	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
P	550279AZ6	100.00	100.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
M	550279AS2	19,588,000.00	19,464,286.79	32.81	32.81	0.00	0.00	19,464,253.98	0.99368255990
B1	550279AT0	13,251,000.00	13,173,558.22	22.20	22.20	0.00	0.00	13,173,536.01	0.99415410249
B2	550279AU7	8,930,000.00	8,885,488.64	14.98	14.98	0.00	0.00	8,885,473.67	0.99501384847
B3	550279AV5	7,202,000.00	7,166,101.81	12.08	12.08	0.00	0.00	7,166,089.74	0.99501384847
B4	550279AW3	5,761,000.00	5,732,284.44	9.66	9.66	0.00	0.00	5,732,274.78	0.99501384847
B5	550279AX1	4,320,724.40	4,299,187.48	7.23	7.23	0.00	0.02	4,299,180.24	0.99501376109
Totals		576,121,924.40	573,268,069.71	973,151.23	973,151.23	0.00	0.02	572,294,918.48	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Deferred Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.	Yield Supplemental Paid	Yield Supplemental After Distr
A1	308,194,388.29	5.321250	1,457,759.46	0.00	1,457,759.46	0.00	0.00	1,457,759.46	0.00	0.00	0.00
A2	128,422,800.76	5.401250	616,572.14	0.00	616,572.14	0.00	0.00	616,572.14	0.00	0.00	0.00
A3	77,058,325.06	5.461250	374,075.36	0.00	374,075.36	0.00	0.00	374,075.36	0.00	0.00	0.00
X	871,548.22	663.698643	482,037.81	0.00	482,037.81	0.00	0.00	467,744.27	0.00	0.00	0.00
X-1	514,507,766.94	1.090932	467,744.27	0.00	467,744.27	0.00	0.00	467,744.27	0.00	0.00	0.00
X-2	58,760,202.78	0.291902	14,293.54	0.00	14,293.54	0.00	0.00	0.00	0.00	0.00	0.00
X-3	832,252.82	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X-4	39,295.40	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AR	0.00	6.801416	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	100.00	0.000000	0.00	0.00	0.00	0.00	0.00	65,609.36	0.00	0.00	0.00
M	19,464,286.79	5.661250	97,948.62	0.00	97,948.62	0.00	0.00	97,948.62	0.00	0.00	0.00
B1	13,173,558.22	6.231250	72,966.88	0.00	72,966.88	0.00	0.00	72,966.88	0.00	0.00	0.00
B2	8,885,488.64	6.376328	50,361.59	0.00	50,361.59	0.00	0.00	57,608.65	0.00	0.00	0.00
B3	7,166,101.81	6.376328	40,616.37	0.00	40,616.37	0.00	0.00	45,106.63	0.00	0.00	0.00
B4	5,732,284.44	6.376328	32,489.71	0.00	32,489.71	0.00	0.00	35,045.92	1,035.62	0.00	0.00
B5	4,299,187.48	6.376328	24,367.14	0.00	24,367.14	0.00	0.00	24,367.14	2,693.86	0.00	0.00
Totals	573,268,069.71		3,249,195.08	0.00	3,249,195.08	0.00	0.00	3,314,804.43	3,729.48	0.00	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	550279AM5	310,241,000.00	993.403155255	1.878609896	4.698796924	991.524545359	5.321250
A2	550279AN3	129,267,000.00	993.469336796	1.878735051	4.769756671	991.590601745	5.401250
A3	550279AP8	77,561,000.00	993.518972952	1.878828918	4.822982659	991.640144035	5.461250
X		0.00	1.512784857	0.002860802	0.811884452	1.509924056	663.698643
X-1	550279AQ6	517,069,000.00	995.046631949	0.000000000	0.904607073	993.164914098	1.090932
X-2	550279AQ6	59,052,724.00	995.046439939	0.000000000	0.000000000	995.043505567	0.291902
X-3	550279AQ6	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
X-4	550279AQ6	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
AR	550279AR4	100.00	0.000000000	0.000000000	0.000000000	0.000000000	6.801416
P	550279AZ6	100.00	1,000.000000000	0.000000000	656,093.600000000	1,000.000000000	0.000000
M	550279AS2	19,588,000.00	993.684234712	0.001674815	5.000439888	993.682559898	5.661250
B1	550279AT0	13,251,000.00	994.155778101	0.001675609	5.506518393	994.154102492	6.231250
B2	550279AU7	8,930,000.00	995.015525529	0.001677058	6.451136491	995.013848471	6.376328
B3	550279AV5	7,202,000.00	995.015525529	0.001677058	6.263069947	995.013848471	6.376328
B4	550279AW3	5,761,000.00	995.015525529	0.001677058	6.083305599	995.013848471	6.376328
B5	550279AX1	4,320,724.40	995.015438146	0.001672339	5.639595115	995.013761088	6.376328
Totals		576,121,924.40	995.046439705	1.689141115	5.753650902	993.357298589	



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Pool Level Data

Distribution Date		6/26/06
Cut-off Date		1/ 1/06
Record Date		5/31/06
Determination Date		6/22/06
LIBOR Determination Date		5/23/06
Accrual Period 30/360	Begin	5/ 1/06
	End	6/ 1/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	5/25/06
	End	6/26/06
Number of Days in Actual Accrual Period		32

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One-Month Libor Rate 5.0812500%

Prefunding Detail

	Group I
Target Funding Balance	576,121,824.00
Initial Funded Balance	566,564,428.33
Initial Unfunded Balance	9,557,396.07
Subsequent Prefunded Deposit	9,557,396.07
Subsequent Funded Balance	6,190,238.25
Subsequent Unfunded Balance	3,367,157.82

Subsequent Unfunded Amounts are passed through as Prinicipal at the end of the Prefunding Period



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Collateral Detail

Original Mortgage Loan Details

	<u>Group I</u>
Original Aggregate Loan Count	1,352
Original Stated Principal Balance	576,121,824.00
Original Weighted Average Mortgage Rate	3.34425%
Original Weighted Average Net Mortgage Rate	2.93609%
Original Weighted Average Remaining Term	360

Current Mortgage Loan Details

	<u>Group I</u>
Beginning Aggregate Loan Count	1,394
Loans Paid Off or otherwise removed pursuant to the PSA	7
Ending Aggregate Loan Count	1,387
Beginning Pool Stated Principal Balance	573,267,969.72
Scheduled Principal	966.22
Negative Amortization	-1,474,531.20
Unscheduled Principal	2,446,716.23
Realized Principal Losses	0.00
Ending Pool Stated Principal Balance	572,294,818.47
Beginning Weighted Average Mortgage Rate	7.20986%
Beginning Weighted Average Net Mortgage Rate	6.80142%
Ending Weighted Average Mortgage Rate	7.20859%
Ending Weighted Average Net Mortgage Rate	6.80042%
Beginning Weighted Average Remaining Term to Maturity	356
Ending Weighted Average Remaining Term to Maturity	355



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Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	21	1.51406%	6,278,400.31	1.09706%	5	0.36049%	3,394,763.64	0.59318%	4	0.28839%	1,163,036.55	0.20322%

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

60+ Delinquency, Foreclosure, Bankruptcy & REO Totals

	<u>Group I</u>
Current	4,557,800.19
One-Month Prior	1,440,761.14
Two-Month Prior	2,927,940.82
Three-Month Prior	0.00
Four-Month Prior	0.00
Five-Month Prior	0.00
60+ Delinquency Average	1,487,750.36
Passing Delinquency Stepdown Requirement	YES



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Negative Amortization Detail	
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	<u>Group I</u>
Negative Amortization	1,474,531.20
Unscheduled Principal	2,446,716.23
Net Deferred Interest	0.00
Adjusted Cap Rate for LIBOR Certs	6.37633%
Adjusted Cap Rate for X-IO 1 Component	1.09093%
Adjusted Cap Rate for X-IO 2 Component	0.29190%

Page 2 Principal Detail shows Deferred Interest Allocation



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Available Funds

Interest

	<u>Group I</u>
Scheduled Interest	3,440,597.12
Less: Master Servicer Fee	175,423.99
Less: Trustee Fee	4,299.51
Less: Mortgage Loan Premiums	<u>11,678.58</u>
Total Interest Available	3,249,195.03

Principal

	<u>Group I</u>
Scheduled Principal	966.22
Negative Amortization	-1,474,531.20
Paid in Full Principal	2,169,479.61
Curtailment Principal	277,236.62
Liquidation Principal	0.00
Repurchased Principal	0.00
Substitution Adjustment Principal	0.00
Unanticipated Principal Recoveries	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>
Total Principal Available	<u>973,151.25</u>

Total Available Funds	4,222,346.28
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Certificate Account		
	Beginning Balance	0.00
Deposits	Remittance Amount	4,292,255.15
	Other Deposits required by the PSA	<u>0.00</u>
	Total Deposits	4,292,255.15
Withdrawals	Available Funds, to the Distribution Account	4,287,955.64
	Trustee Fee	<u>4,299.51</u>
	Total Withdrawals	<u>4,292,255.15</u>
	Ending Balance	0.00

Distribution Account		
	Beginning Balance	0.00
Deposits	Available Funds	4,287,955.64
	Other Deposits Required by the PSA	<u>0.00</u>
	Total Deposits	4,287,955.64
Withdrawals	Payments of Principal & Interest to the Classes	<u>4,287,955.64</u>
	Ending Balance	0.00



The BANK
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Supplemental Loan Account

Beginning Balance	9,557,396.07
Supplemental Transfer	<u>0.00</u>
Ending Balance	9,557,396.07

Capitalized Interest Account

Beginning Balance	0.00
Capitalized Interest Requirement	<u>0.00</u>
Ending Balance	0.00

Carryover Shortfall Reserve

Beginning Balance	0.00
Deposits	482,037.81
Withdrawals	482,037.81
Ending Balance	0.00



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Fees of the Trust	
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	<u>Group I</u>
Gross Master Servicing Fee	179,146.24
Net Master Servicing Fee	175,423.99
Trustee Fee	4,299.51
LPMI	<u>11,678.58</u>
Total Net Loan Fees	179,723.50

Servicer Advances	
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	<u>Group I</u>
Principal Advances	-28,564.01
Interest Advances	67,166.96
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	<u>0.00</u>
Total Advances	38,602.95



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Mortgage Prepayment Details

	<u>Group I</u>
Principal Balance of Loans Paid in Full	2,169,479.61
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	3,722.25
Compensating Interest	3,722.25
Non-Supported Prepayment Interest Shortfall	0.00
Prepayment Charges	65,609.36
CPR %	4.991%
SMM %	0.426%

Loan Substitution

	<u>Group I</u>
Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	0.00
Aggregate Principal Substitution Shortfall Amount	0.00

Net Interest Shortfalls

	<u>Group I</u>
PPIS not Covered by Compensating Interest	-0.00
Relief Act Reduction	0.00
Net Interest Shortfall	-0.00



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Principal Distribution Amounts

Senior and Subordinate Percentages

	<u>Group I</u>
Senior Percentage Original	89.74996%
Senior Prepayment Percentage Original	100.00000%
Senior Percentage	89.75681%
Senior Prepayment Percentage	100.00000%
Subordinate Percentages	10.24319%
Subordinate Prepayment Percentage	0.00000%

Principal Distribution Amounts

	<u>Group I</u>
Senior Principal Distribution Amount	973,052.28
Subordinate Principal Distribution Amount	98.97
Total Principal Distribution Amount	973,151.25

Two Times Test Trigger	NO
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Realized Loss Detail

	<u>Group I</u>
Current Period Realized Losses	0.00
Cumulative Realized Losses	0.00
Total Liquidated Loan Balance	0.00
Total Liquidated Proceeds	0.00
Subsequent Recoveries	0.00
Passing Cumulative Loss Test	YES

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			



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Credit Enhancements

Subordination

Credit Support

Class A
Class A Percentage

<u>Original</u>	<u>Current</u>
517,069,200.00	513,574,110.05
89.749961%	89.739415%

Class M
Class M Percentage

19,588,000.00	19,464,253.98
3.399975%	3.401088%

Class B1
Class B1 Percentage

13,251,000.00	13,173,536.01
2.300034%	2.301879%

Class B2
Class B2 Percentage

8,930,000.00	8,885,473.67
1.550019%	1.552604%

Class B3
Class B3 Percentage

7,202,000.00	7,166,089.74
1.250083%	1.252167%

Class B4
Class B4 Percentage

5,761,000.00	5,732,274.78
0.999962%	1.001630%

Class B5
Class B5 Percentage

4,320,724.40	4,299,180.24
0.749967%	0.751218%



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Issuance Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	51	3.677	16,038,282.66	2.802
0.00	-	100,000.00	45	3.244	3,654,322.43	0.639
100,000.00	-	200,000.00	228	16.438	35,445,541.01	6.194
200,000.00	-	300,000.00	209	15.068	52,701,525.46	9.209
300,000.00	-	400,000.00	283	20.404	101,418,373.00	17.721
400,000.00	-	500,000.00	211	15.213	95,464,834.52	16.681
500,000.00	-	600,000.00	158	11.391	87,408,110.75	15.273
600,000.00	-	700,000.00	75	5.407	48,647,268.24	8.500
700,000.00	-	800,000.00	22	1.586	16,521,589.89	2.887
800,000.00	-	900,000.00	35	2.523	30,444,386.20	5.320
900,000.00	-	1,000,000.00	33	2.379	32,674,850.28	5.709
1,000,000.00	-	1,100,000.00	2	0.144	2,199,985.95	0.384
1,100,000.00	-	1,200,000.00	12	0.865	13,992,766.08	2.445
1,200,000.00	-	1,300,000.00	4	0.288	5,116,445.35	0.894
1,300,000.00	-	1,400,000.00	4	0.288	5,404,595.48	0.944
1,400,000.00	-	1,500,000.00	7	0.505	10,446,419.56	1.825
1,500,000.00	-	1,600,000.00	0	0.000	0.00	0.000
1,600,000.00	-	1,700,000.00	0	0.000	0.00	0.000
1,700,000.00	-	1,800,000.00	5	0.360	8,856,151.05	1.547
1,800,000.00	-	1,900,000.00	1	0.072	1,831,476.09	0.320
1,900,000.00	-	2,000,000.00	2	0.144	4,027,894.47	0.704
>		2,000,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:			1387	100.000	572,294,818.47	100.000

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.0	0	0.000	0.00	0.000
0.0	-	0.5	0	0.000	0.00	0.000
0.5	-	1.0	328	23.648	163,188,228.66	28.515
1.0	-	1.5	308	22.206	129,404,874.81	22.612
1.5	-	2.0	79	5.696	28,801,558.17	5.033
2.0	-	2.5	85	6.128	25,980,786.13	4.540
2.5	-	3.0	20	1.442	5,520,920.22	0.965
3.0	-	3.5	18	1.298	4,676,579.16	0.817
3.5	-	4.0	13	0.937	3,048,567.15	0.533
4.0	-	4.5	2	0.144	445,601.69	0.078
4.5	-	5.0	2	0.144	268,911.94	0.047
5.0	-	5.5	4	0.288	672,909.00	0.118
5.5	-	6.0	15	1.081	9,202,999.94	1.608
6.0	-	6.5	128	9.229	65,492,766.17	11.444
6.5	-	7.0	323	23.288	118,569,554.30	20.718
7.0	-	7.5	30	2.163	7,334,738.33	1.282
7.5	-	8.0	21	1.514	6,581,418.43	1.150
8.0	-	8.5	11	0.793	3,104,404.37	0.542
8.5	-	9.0	0	0.000	0.00	0.000



101 Barclay Street, 8West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Tiffany Barnes
212-815-3652

CWMBS, Inc.
Luminent Mortgage Trust 2006-1
Series 2006-1

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
9.0	-	9.5	0	0.000	0.00	0.000
9.5	-	10.0	0	0.000	0.00	0.000
>		10.0	0	0.000	0.00	0.000
Wgt Ave / Total:			1387	100.000	572,294,818.47	100.000

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	1387	100.000	572,294,818.47	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			1387	100.000	572,294,818.47	100.000