



101 Barclay Street, 8West  
New York, NY 10286

Officer: Maria Tokarz  
212-815-4595  
Associate: Tiffany Barnes  
212-815-3652

**CWMBS, Inc.**  
**Luminent Mortgage Trust 2006-1**  
**Series 2006-1**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	550279AM5	Senior	Var-Act/360	307,983,412.44	5.199380	522.29	1,122,937.52	1,123,459.82	0.00	308,194,388.29	0.00
A2	550279AN3	Senior	Var-Act/360	128,326,339.12	5.279380	217.62	467,890.33	468,107.95	0.00	128,422,800.76	0.00
A3	550279AP8	Senior	Var-Act/360	76,996,597.65	5.339380	130.57	280,737.10	280,867.67	0.00	77,058,325.06	0.00
X				<b>230,064.85</b>	<b>3350.303814</b>	<b>0.39</b>	<b>785.97</b>	<b>786.36</b>	<b>0.00</b>	<b>871,548.22</b>	<b>0.00</b>
X-1	550279AQ6	Strip IO	Var-30/360	513,521,914.70	1.442915	0.00	785.97	785.97	0.00	514,507,766.94	0.00
X-2	550279AQ6	Strip IO	Var-30/360	58,647,611.92	0.508439	0.00	0.00	0.00	0.00	58,760,202.78	0.00
X-3	550279AQ6	Strip PO	Fix-30/360	215,565.49	0.000000	0.37	0.00	0.37	0.00	832,252.82	0.00
X-4	550279AQ6	Strip PO	Fix-30/360	14,499.36	0.000000	0.02	0.00	0.02	0.00	39,295.40	0.00
AR	550279AR4	Senior	Var-30/360	0.00	6.681095	0.00	0.14	0.14	0.00	0.00	0.00
P	550279AZ6	Prepay Penalties	Var-30/360	100.00	0.000000	0.00	0.00	0.00	0.00	100.00	0.00
M	550279AS2	Mezzanine	Var-Act/360	19,445,456.65	5.539380	32.98	70,900.03	70,933.01	0.00	19,464,286.79	0.00
B1	550279AT0	Junior	Var-Act/360	13,154,571.48	6.109380	22.31	47,962.85	47,985.16	0.00	13,173,558.22	0.00
B2	550279AU7	Junior	Var-Act/360	8,868,463.09	6.681095	15.04	32,722.98	32,738.02	0.00	8,885,488.64	0.00
B3	550279AV5	Junior	Var-Act/360	7,152,370.79	6.681095	12.13	26,355.41	26,367.54	0.00	7,166,101.81	0.00
B4	550279AW3	Junior	Var-Act/360	5,721,300.77	6.681095	9.70	21,082.13	21,091.83	0.00	5,732,284.44	0.00
B5	550279AX1	Junior	Var-Act/360	4,290,949.78	6.681095	7.28	15,811.50	15,818.78	0.00	4,299,187.48	0.42
Totals				572,169,626.62		970.31	2,087,185.96	2,088,156.28	0.00	573,268,069.71	0.42



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*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Deferred Interest	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	550279AM5	310,241,000.00	307,983,412.44	522.29	522.29	211,498.14	0.00	308,194,388.29	0.99340315526
A2	550279AN3	129,267,000.00	128,326,339.12	217.62	217.62	96,679.26	0.00	128,422,800.76	0.99346933680
A3	550279AP8	77,561,000.00	76,996,597.65	130.57	130.57	61,857.98	0.00	77,058,325.06	0.99351897295
X		<b>0.00</b>	<b>230,064.85</b>	<b>0.39</b>	<b>0.39</b>	<b>641,483.76</b>	<b>0.00</b>	<b>871,548.22</b>	<b>0.00151278486</b>
X-1	550279AQ6	517,069,000.00	513,521,914.70	0.00	0.00	0.00	0.00	514,507,766.94	0.99504663195
X-2	550279AQ6	59,052,724.00	58,647,611.92	0.00	0.00	0.00	0.00	58,760,202.78	0.99504643994
X-3	550279AQ6	0.00	215,565.49	0.37	0.37	616,687.70	0.00	832,252.82	0.00000000000
X-4	550279AQ6	0.00	14,499.36	0.02	0.02	24,796.06	0.00	39,295.40	0.00000000000
AR	550279AR4	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
P	550279AZ6	100.00	100.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
M	550279AS2	19,588,000.00	19,445,456.65	32.98	32.98	18,863.12	0.00	19,464,286.79	0.99368423471
B1	550279AT0	13,251,000.00	13,154,571.48	22.31	22.31	19,009.05	0.00	13,173,558.22	0.99415577810
B2	550279AU7	8,930,000.00	8,868,463.09	15.04	15.04	17,040.59	0.00	8,885,488.64	0.99501552553
B3	550279AV5	7,202,000.00	7,152,370.79	12.13	12.13	13,743.15	0.00	7,166,101.81	0.99501552553
B4	550279AW3	5,761,000.00	5,721,300.77	9.70	9.70	10,993.38	0.00	5,732,284.44	0.99501552553
B5	550279AX1	4,320,724.40	4,290,949.78	7.28	7.28	8,244.98	0.00	4,299,187.48	0.99501543815
Totals		576,121,924.40	572,169,626.62	970.31	970.31	1,099,413.41	0.00	573,268,069.71	



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**Series 2006-1**

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Deferred Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.	Yield Supplemental Paid	Yield Supplemental After Distr
A1	307,983,412.44	5.199380	1,334,435.66	211,498.14	1,545,933.80	0.00	0.00	1,122,937.52	0.00	0.00	0.00
A2	128,326,339.12	5.279380	564,569.59	96,679.26	661,248.85	0.00	0.00	467,890.33	0.00	0.00	0.00
A3	76,996,597.65	5.339380	342,595.08	61,857.98	404,453.06	0.00	0.00	280,737.10	0.00	0.00	0.00
<b>X</b>	<b>230,064.85</b>	<b>3350.303814</b>	<b>642,322.61</b>	<b>641,483.76</b>	<b>1,283,806.37</b>	<b>0.00</b>	<b>0.00</b>	<b>785.97</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>X-1</b>	513,521,914.70	1.442915	617,473.68	0.00	617,473.68	0.00	0.00	785.97	0.00	0.00	0.00
<b>X-2</b>	58,647,611.92	0.508439	24,848.93	0.00	24,848.93	0.00	0.00	0.00	0.00	0.00	0.00
<b>X-3</b>	215,565.49	0.000000	0.00	616,687.70	616,687.70	0.00	0.00	0.00	0.00	0.00	0.00
<b>X-4</b>	14,499.36	0.000000	0.00	24,796.06	24,796.06	0.00	0.00	0.00	0.00	0.00	0.00
AR	0.00	6.681095	0.00	0.00	0.00	0.00	0.00	0.14	0.00	0.00	0.00
P	100.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M	19,445,456.65	5.539380	89,763.14	18,863.12	108,626.26	0.00	0.00	70,900.03	0.00	0.00	0.00
B1	13,154,571.48	6.109380	66,971.90	19,009.05	85,980.94	0.00	0.00	47,962.85	0.00	0.00	0.00
B2	8,868,463.09	6.681095	49,375.87	17,040.59	66,416.46	0.00	0.00	32,722.98	1,668.93	0.00	0.00
B3	7,152,370.79	6.681095	39,821.39	13,743.15	53,564.54	0.00	0.00	26,355.41	1,381.49	0.00	0.00
B4	5,721,300.77	6.681095	31,853.80	10,993.38	42,847.17	0.00	0.00	21,082.13	1,105.08	0.00	0.00
B5	4,290,949.78	6.681095	23,890.20	8,244.98	32,135.19	0.00	0.00	15,811.50	828.81	0.00	0.00
Totals	572,169,626.62		3,185,599.24	1,099,413.41	4,285,012.64	0.00	0.00	2,087,185.96	4,984.31	0.00	0.00



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*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	550279AM5	310,241,000.00	992.723116682	0.001683503	3.619565189	993.403155255	5.199380
A2	550279AN3	129,267,000.00	992.723116682	0.001683503	3.619565189	993.469336796	5.279380
A3	550279AP8	77,561,000.00	992.723116682	0.001683503	3.619565189	993.518972952	5.339380
<b>X</b>		<b>0.00</b>	<b>0.399333753</b>	<b>0.000000677</b>	<b>0.001364243</b>	<b>1.512784857</b>	<b>3350.303814</b>
<b>X-1</b>	550279AQ6	517,069,000.00	993.140015559	0.000000000	0.001520054	995.046631949	1.442915
<b>X-2</b>	550279AQ6	59,052,724.00	993.139823917	0.000000000	0.000000000	995.046439939	0.508439
<b>X-3</b>	550279AQ6	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
<b>X-4</b>	550279AQ6	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
AR	550279AR4	100.00	0.000000000	0.000000000	1.376927085	0.000000000	6.681095
P	550279AZ6	100.00	1,000.000000000	0.000000000	0.000000000	1,000.000000000	0.000000
M	550279AS2	19,588,000.00	992.722924775	0.001683503	3.619564489	993.684234712	5.539380
B1	550279AT0	13,251,000.00	992.722924775	0.001683503	3.619564489	994.155778101	6.109380
B2	550279AU7	8,930,000.00	993.108968742	0.001684157	3.664387794	995.015525529	6.681095
B3	550279AV5	7,202,000.00	993.108968742	0.001684157	3.659457003	995.015525529	6.681095
B4	550279AW3	5,761,000.00	993.108968742	0.001684157	3.659457003	995.015525529	6.681095
B5	550279AX1	4,320,724.40	993.108881527	0.001684157	3.659456681	995.015438146	6.681095
Totals		576,121,924.40	993.139824033	0.001684209	3.622819878	995.046439705	



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Pool Level Data

Distribution Date		5/25/06
Cut-off Date		1/ 1/06
Record Date		4/28/06
Determination Date		5/22/06
LIBOR Determination Date		4/21/06
Accrual Period 30/360	Begin	4/ 1/06
	End	5/ 1/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	4/25/06
	End	5/25/06
Number of Days in Actual Accrual Period		30

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One-Month Libor Rate 4.9593800%

Prefunding Detail

	<b>Group I</b>
Target Funding Balance	576,121,824.00
Initial Funded Balance	566,564,428.33
Initial Unfunded Balance	9,557,396.07
Subsequent Prefunded Deposit	9,557,396.07
Subsequent Funded Balance	6,190,238.25
Subsequent Unfunded Balance	3,367,157.82

Subsequent Unfunded Amounts are passed through as Prinicipal at the end of the Prefunding Period



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**Collateral Detail**

**Original Mortgage Loan Details**

	<b><u>Group I</u></b>
Original Aggregate Loan Count	1,352
Original Stated Principal Balance	576,121,824.00
Original Weighted Average Mortgage Rate	3.34425%
Original Weighted Average Net Mortgage Rate	2.93609%
Original Weighted Average Remaining Term	360

**Current Mortgage Loan Details**

	<b><u>Group I</u></b>
Beginning Aggregate Loan Count	1,395
Loans Paid Off or otherwise removed pursuant to the PSA	1
Ending Aggregate Loan Count	1,394
Beginning Pool Stated Principal Balance	572,169,526.62
Scheduled Principal	970.31
Negative Amortization	-1,416,113.89
Unscheduled Principal	316,700.48
Realized Principal Losses	0.00
Ending Pool Stated Principal Balance	573,267,969.72
Beginning Weighted Average Mortgage Rate	7.08954%
Beginning Weighted Average Net Mortgage Rate	6.68110%
Ending Weighted Average Mortgage Rate	7.08959%
Ending Weighted Average Net Mortgage Rate	6.68114%
Beginning Weighted Average Remaining Term to Maturity	357
Ending Weighted Average Remaining Term to Maturity	356



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**Delinquency Information**

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	23	1.64993%	9,369,853.50	1.63446%	2	0.14347%	444,728.53	0.07758%	3	0.21521%	996,032.61	0.17375%

  

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

**60+ Delinquency, Foreclosure, Bankruptcy & REO Totals**

	<u>Group I</u>
Current	1,440,761.14
One-Month Prior	2,927,940.82
Two-Month Prior	0.00
Three-Month Prior	0.00
Four-Month Prior	0.00
Five-Month Prior	0.00
60+ Delinquency Average	728,116.99
Passing Delinquency Stepdown Requirement	YES



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**Negative Amortization Detail**

	<b><u>Group I</u></b>
Negative Amortization	1,416,113.89
Unscheduled Principal	316,700.48
Net Deferred Interest	1,099,413.41
Adjusted Cap Rate for LIBOR Certs	4.37532%
Adjusted Cap Rate for X-IO 1 Component	0.00184%
Adjusted Cap Rate for X-IO 2 Component	0.00108%

**Page 2 Principal Detail shows Deferred Interest Allocation**





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Available Funds
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**Interest**

	<b><u>Group I</u></b>
Scheduled Interest	3,380,284.15
Less: Master Servicer Fee	178,739.07
Less: Trustee Fee	4,291.27
Less: Mortgage Loan Premiums	<u>11,654.42</u>
Total Interest Available	3,185,599.38

**Principal**

	<b><u>Group I</u></b>
Scheduled Principal	970.31
Negative Amortization	-1,416,113.89
Paid in Full Principal	76,859.62
Curtailment Principal	239,840.86
Liquidation Principal	0.00
Repurchased Principal	0.00
Substitution Adjustment Principal	0.00
Unanticipated Principal Recoveries	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>
Total Principal Available	<u>-1,098,443.10</u>

<b>Total Available Funds</b>	<b>2,087,156.28</b>
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Certificate Account		
	Beginning Balance	0.00
Deposits	Remittance Amount	2,091,447.55
	Other Deposits required by the PSA	<u>0.00</u>
	Total Deposits	2,091,447.55
Withdrawals	Available Funds, to the Distribution Account	2,087,156.28
	Trustee Fee	<u>4,291.27</u>
	Total Withdrawals	<u>2,091,447.55</u>
	Ending Balance	0.00

Distribution Account		
	Beginning Balance	0.00
Deposits	Available Funds	2,087,156.28
	Other Deposits Required by the PSA	<u>0.00</u>
	Total Deposits	2,087,156.28
Withdrawals	Payments of Principal & Interest to the Classes	<u>2,088,156.28</u>
	Ending Balance	0.00



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**Supplemental Loan Account**

Beginning Balance	9,557,396.07
Supplemental Transfer	<u>0.00</u>
Ending Balance	9,557,396.07

**Capitalized Interest Account**

Beginning Balance	0.00
Capitalized Interest Requirement	<u>0.00</u>
Ending Balance	0.00

**Carryover Shortfall Reserve**

Beginning Balance	1,000.00
Deposits	838.84
Withdrawals	<u>1,838.84</u>
Ending Balance	0.00



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Fees of the Trust	
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	<b><u>Group I</u></b>
Gross Master Servicing Fee	178,802.98
Net Master Servicing Fee	178,739.07
Trustee Fee	4,291.27
LPMI	<u>11,654.42</u>
Total Net Loan Fees	183,030.35

Servicer Advances	
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	<b><u>Group I</u></b>
Principal Advances	-28,112.13
Interest Advances	66,006.82
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	<u>0.00</u>
Total Advances	37,894.69



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**Mortgage Prepayment Details**

	<u><b>Group I</b></u>
Principal Balance of Loans Paid in Full	76,859.62
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	63.90
Compensating Interest	63.90
Non-Supported Prepayment Interest Shortfall	0.00
Prepayment Charges	0.00
CPR %	0.661%
SMM %	0.055%

**Loan Substitution**

	<u><b>Group I</b></u>
Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	0.00
Aggregate Principal Substitution Shortfall Amount	0.00

**Net Interest Shortfalls**

	<u><b>Group I</b></u>
PPIS not Covered by Compensating Interest	0.00
Relief Act Reduction	0.00
Net Interest Shortfall	0.00



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**Principal Distribution Amounts**

**Senior and Subordinate Percentages**

	<u><b>Group I</b></u>
Senior Percentage Original	89.74996%
Senior Prepayment Percentage Original	100.00000%
Senior Percentage	89.75249%
Senior Prepayment Percentage	100.00000%
Subordinate Percentages	10.24751%
Subordinate Prepayment Percentage	0.00000%

**Principal Distribution Amounts**

	<u><b>Group I</b></u>
Senior Principal Distribution Amount	870.88
Subordinate Principal Distribution Amount	99.43
Total Principal Distribution Amount	970.31

Two Times Test Trigger	NO
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**Realized Loss Detail**

	<u><b>Group I</b></u>
Current Period Realized Losses	0.00
Cumulative Realized Losses	0.00
Total Liquidated Loan Balance	0.00
Total Liquidated Proceeds	0.00
Subsequent Recoveries	0.00
Passing Cumulative Loss Test	YES

<u><b>Group</b></u>	<u><b>Loan ID</b></u>	<u><b>Liquidation Balance</b></u>	<u><b>Liquidation Proceeds</b></u>	<u><b>Realized Loss</b></u>
Group I	N/A			



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**Luminent Mortgage Trust 2006-1**  
**Series 2006-1**

**Credit Enhancements**

**Subordination**

**Credit Support**

Class A  
Class A Percentage

<b><u>Original</u></b>	<b><u>Current</u></b>
517,069,200.00 89.749961%	514,547,162.33 89.756815%

Class M  
Class M Percentage

19,588,000.00 3.399975%	19,464,286.79 3.395320%
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Class B1  
Class B1 Percentage

13,251,000.00 2.300034%	13,173,558.22 2.297975%
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Class B2  
Class B2 Percentage

8,930,000.00 1.550019%	8,885,488.64 1.549971%
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Class B3  
Class B3 Percentage

7,202,000.00 1.250083%	7,166,101.81 1.250044%
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Class B4  
Class B4 Percentage

5,761,000.00 0.999962%	5,732,284.44 0.999931%
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Class B5  
Class B5 Percentage

4,320,724.40 0.749967%	4,299,187.48 0.749944%
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101 Barclay Street, 8West  
New York, NY 10286

Officer: Maria Tokarz  
212-815-4595  
Associate: Tiffany Barnes  
212-815-3652

**CWMBS, Inc.**  
**Luminent Mortgage Trust 2006-1**  
**Series 2006-1**

Issuance Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	52	3.730	16,810,487.82	2.932
0.00	-	100,000.00	45	3.228	3,650,877.84	0.637
100,000.00	-	200,000.00	232	16.643	36,012,058.28	6.282
200,000.00	-	300,000.00	209	14.993	52,593,431.23	9.174
300,000.00	-	400,000.00	285	20.445	101,934,284.27	17.781
400,000.00	-	500,000.00	211	15.136	95,258,263.64	16.617
500,000.00	-	600,000.00	158	11.334	87,225,375.52	15.215
600,000.00	-	700,000.00	75	5.380	48,550,920.36	8.469
700,000.00	-	800,000.00	22	1.578	16,491,399.36	2.877
800,000.00	-	900,000.00	35	2.511	30,374,218.47	5.298
900,000.00	-	1,000,000.00	33	2.367	32,605,386.27	5.688
1,000,000.00	-	1,100,000.00	2	0.143	2,193,291.64	0.383
1,100,000.00	-	1,200,000.00	12	0.861	13,961,941.12	2.435
1,200,000.00	-	1,300,000.00	4	0.287	5,109,286.76	0.891
1,300,000.00	-	1,400,000.00	4	0.287	5,390,096.42	0.940
1,400,000.00	-	1,500,000.00	7	0.502	10,424,449.70	1.818
1,500,000.00	-	1,600,000.00	0	0.000	0.00	0.000
1,600,000.00	-	1,700,000.00	0	0.000	0.00	0.000
1,700,000.00	-	1,800,000.00	5	0.359	8,835,487.31	1.541
1,800,000.00	-	1,900,000.00	1	0.072	1,827,288.44	0.319
1,900,000.00	-	2,000,000.00	2	0.143	4,019,425.27	0.701
>		2,000,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:			1394	100.000	573,267,969.72	100.000

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.0	0	0.000	0.00	0.000
0.0	-	0.5	0	0.000	0.00	0.000
0.5	-	1.0	329	23.601	163,659,784.19	28.549
1.0	-	1.5	312	22.382	130,002,612.76	22.677
1.5	-	2.0	79	5.667	28,744,751.56	5.014
2.0	-	2.5	85	6.098	25,934,475.55	4.524
2.5	-	3.0	20	1.435	5,510,382.71	0.961
3.0	-	3.5	18	1.291	4,668,905.92	0.814
3.5	-	4.0	13	0.933	3,042,797.38	0.531
4.0	-	4.5	2	0.143	444,842.81	0.078
4.5	-	5.0	2	0.143	268,652.65	0.047
5.0	-	5.5	4	0.287	672,195.51	0.117
5.5	-	6.0	15	1.076	9,189,547.33	1.603
6.0	-	6.5	128	9.182	65,368,417.00	11.403
6.5	-	7.0	324	23.242	118,407,676.50	20.655
7.0	-	7.5	30	2.152	7,322,777.40	1.277
7.5	-	8.0	22	1.578	6,933,290.53	1.209
8.0	-	8.5	11	0.789	3,096,859.92	0.540
8.5	-	9.0	0	0.000	0.00	0.000





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**Luminent Mortgage Trust 2006-1**  
**Series 2006-1**

<u>Issuance Coupon</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
9.0	-	9.5	0	0.000	0.00	0.000
9.5	-	10.0	0	0.000	0.00	0.000
>		10.0	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>1394</b>	<b>100.000</b>	<b>573,267,969.72</b>	<b>100.000</b>

<u>Update Term</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	1394	100.000	573,267,969.72	100.000
>		360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>1394</b>	<b>100.000</b>	<b>573,267,969.72</b>	<b>100.000</b>