



101 Barclay Street, 8West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Tiffany Barnes
212-815-3652

CWMBS, Inc.
Luminent Mortgage Trust 2006-1
Series 2006-1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	550279AM5	Senior	Var-Act/360	309,884,210.12	4.820630	1,878,308.51	1,161,873.32	3,040,181.82	0.00	308,005,901.61	0.00
A2	550279AN3	Senior	Var-Act/360	129,118,337.64	4.900630	782,628.04	492,147.60	1,274,775.64	0.00	128,335,709.60	0.00
A3	550279AP8	Senior	Var-Act/360	77,471,801.67	4.960630	469,581.67	298,906.96	768,488.62	0.00	77,002,220.00	0.00
X				0.00	1.540313	0.00	717,780.05	717,780.05	0.00	20,876.00	0.00
X-1	550279AQ6	Strip IO	Var-30/360	516,474,349.43	1.641457	0.00	687,606.22	687,606.22	0.00	513,343,831.21	0.00
X-2	550279AQ6	Strip IO	Var-30/360	58,984,799.94	0.654693	0.00	30,173.83	30,173.83	0.00	58,627,421.63	0.00
X-3	550279AQ6	Strip PO	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	18,869.06	0.00
X-4	550279AQ6	Strip PO	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	2,006.94	0.00
AR	550279AR4	Senior	Var-30/360	0.00	6.178978	0.00	0.00	0.00	0.00	0.00	0.00
P	550279AZ6	Prepay Penalties	Var-30/360	100.00	0.000000	0.00	0.00	0.00	0.00	100.00	0.00
M	550279AS2	Mezzanine	Var-Act/360	19,565,469.21	5.160630	118,592.64	78,532.34	197,124.98	0.00	19,446,876.57	0.00
B1	550279AT0	Junior	Var-Act/360	13,235,758.25	5.730630	80,226.21	58,993.85	139,220.06	0.00	13,155,532.03	0.00
B2	550279AU7	Junior	Var-Act/360	8,919,728.41	6.580630	54,065.36	45,603.13	99,668.49	0.00	8,865,713.48	0.00
B3	550279AV5	Junior	Var-Act/360	7,193,716.01	6.580630	43,603.44	36,778.69	80,382.14	0.00	7,150,153.24	0.00
B4	550279AW3	Junior	Var-Act/360	5,754,373.50	6.580630	34,879.12	29,419.89	64,299.01	0.00	5,719,526.91	0.00
B5	550279AX1	Junior	Var-Act/360	4,315,754.56	6.580630	26,159.14	22,064.79	48,223.93	0.42	4,289,619.39	0.42
Totals				575,459,249.37		3,488,044.13	2,942,100.62	6,430,144.74	0.42	571,992,228.83	0.42



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Deferred Interest	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	550279AM5	310,241,000.00	309,884,210.12	1,878,308.51	1,878,308.51	0.00	0.00	308,005,901.61	0.99279560603
A2	550279AN3	129,267,000.00	129,118,337.64	782,628.04	782,628.04	0.00	0.00	128,335,709.60	0.99279560603
A3	550279AP8	77,561,000.00	77,471,801.67	469,581.67	469,581.67	0.00	0.00	77,002,220.00	0.99279560603
X		0.00	0.00	0.00	0.00	20,876.00	0.00	20,876.00	0.00003623540
X-1	550279AQ6	517,069,000.00	516,474,349.43	0.00	0.00	0.00	0.00	513,343,831.21	0.99279560603
X-2	550279AQ6	59,052,724.00	58,984,799.94	0.00	0.00	0.00	0.00	58,627,421.63	0.99279792121
X-3	550279AQ6	0.00	0.00	0.00	0.00	18,869.06	0.00	18,869.06	0.00000000000
X-4	550279AQ6	0.00	0.00	0.00	0.00	2,006.94	0.00	2,006.94	0.00000000000
AR	550279AR4	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
P	550279AZ6	100.00	100.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
M	550279AS2	19,588,000.00	19,565,469.21	118,592.64	118,592.64	0.00	0.00	19,446,876.57	0.99279541410
B1	550279AT0	13,251,000.00	13,235,758.25	80,226.21	80,226.21	0.00	0.00	13,155,532.03	0.99279541410
B2	550279AU7	8,930,000.00	8,919,728.41	54,065.36	54,065.36	50.43	0.00	8,865,713.48	0.99280106118
B3	550279AV5	7,202,000.00	7,193,716.01	43,603.44	43,603.44	40.67	0.00	7,150,153.24	0.99280106118
B4	550279AW3	5,761,000.00	5,754,373.50	34,879.12	34,879.12	32.53	0.00	5,719,526.91	0.99280106118
B5	550279AX1	4,320,724.40	4,315,754.56	26,159.14	26,159.14	24.40	0.42	4,289,619.39	0.99280097399
Totals		576,121,924.40	575,459,249.37	3,488,044.13	3,488,044.13	21,024.03	0.42	571,992,228.83	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Deferred Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.
A1	309,884,210.12	4.820630	1,161,873.32	0.00	1,161,873.32	0.00	0.00	1,161,873.32	0.00
A2	129,118,337.64	4.900630	492,147.60	0.00	492,147.60	0.00	0.00	492,147.60	0.00
A3	77,471,801.67	4.960630	298,906.96	0.00	298,906.96	0.00	0.00	298,906.96	0.00
X	0.00	1.540313	738,656.06	20,876.00	759,532.06	0.00	0.00	717,780.05	0.00
X-1	516,474,349.43	1.641457	706,475.28	0.00	706,475.28	0.00	0.00	687,606.22	0.00
X-2	58,984,799.94	0.654693	32,180.78	0.00	32,180.78	0.00	0.00	30,173.83	0.00
X-3	0.00	0.000000	0.00	18,869.06	18,869.06	0.00	0.00	0.00	0.00
X-4	0.00	0.000000	0.00	2,006.94	2,006.94	0.00	0.00	0.00	0.00
AR	0.00	6.178978	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	100.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M	19,565,469.21	5.160630	78,532.34	0.00	78,532.34	0.00	0.00	78,532.34	0.00
B1	13,235,758.25	5.730630	58,993.85	0.00	58,993.85	0.00	0.00	58,993.85	0.00
B2	8,919,728.41	6.580630	45,653.56	50.43	45,703.99	0.00	0.00	45,603.13	0.00
B3	7,193,716.01	6.580630	36,819.36	40.67	36,860.04	0.00	0.00	36,778.69	0.00
B4	5,754,373.50	6.580630	29,452.42	32.53	29,484.96	0.00	0.00	29,419.89	0.00
B5	4,315,754.56	6.580630	22,089.19	24.40	22,113.59	0.00	0.00	22,064.79	0.00
Totals	575,459,249.37		2,963,124.66	21,024.03	2,984,148.71	0.00	0.00	2,942,100.62	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	550279AM5	310,241,000.00	998.849958958	6.054352932	3.745066949	992.795606026	4.820630
A2	550279AN3	129,267,000.00	998.849958958	6.054352932	3.807217613	992.795606026	4.900630
A3	550279AP8	77,561,000.00	998.849958958	6.054352932	3.853830611	992.795606026	4.960630
X		0.00	0.000000000	0.000000000	1.245882632	0.036235398	1.540313
X-1	550279AQ6	517,069,000.00	998.849958958	0.000000000	1.329815216	992.795606026	1.641457
X-2	550279AQ6	59,052,724.00	998.849772593	0.000000000	0.510964266	992.797921206	0.654693
X-3	550279AQ6	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
X-4	550279AQ6	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
AR	550279AR4	100.00	0.000000000	0.000000000	0.000000000	0.000000000	6.178978
P	550279AZ6	100.00	1,000.000000000	0.000000000	0.000000000	1,000.000000000	0.000000
M	550279AS2	19,588,000.00	998.849765827	6.054351723	4.009206497	992.795414105	5.160630
B1	550279AT0	13,251,000.00	998.849765827	6.054351723	4.452029893	992.795414105	5.730630
B2	550279AU7	8,930,000.00	998.849765827	6.054351723	5.106733500	992.801061176	6.580630
B3	550279AV5	7,202,000.00	998.849765827	6.054351723	5.106733500	992.801061176	6.580630
B4	550279AW3	5,761,000.00	998.849765827	6.054351723	5.106733500	992.801061176	6.580630
B5	550279AX1	4,320,724.40	998.849765827	6.054341578	5.106734572	992.800973988	6.580630
Totals		576,121,924.40	998.849765992	6.054350620	5.106732612	992.831906937	



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Pool Level Data

Distribution Date		3/27/06
Cut-off Date		1/ 1/06
Record Date		2/28/06
Determination Date		3/22/06
LIBOR Determination Date		2/23/06
Accrual Period 30/360	Begin	2/ 1/06
	End	3/ 1/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	2/27/06
	End	3/27/06
Number of Days in Actual Accrual Period		28

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One-Month Libor Rate 4.5806300%

Prefunding Detail

	<u>Group I</u>
Target Funding Balance	576,121,824.00
Initial Funded Balance	566,564,428.33
Initial Unfunded Balance	9,557,396.07
Subsequent Prefunded Deposit	9,557,396.07
Subsequent Funded Balance	6,190,238.25
Subsequent Unfunded Balance	3,367,157.82

Subsequent Unfunded Amounts are passed through as Prinicipal at the end of the Prefunding Period



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Collateral Detail

Original Mortgage Loan Details

Group I

Original Aggregate Loan Count	1,352
Original Stated Principal Balance	576,121,824.00
Original Weighted Average Mortgage Rate	3.34425%
Original Weighted Average Net Mortgage Rate	2.93609%
Original Weighted Average Remaining Term	360

Current Mortgage Loan Details

Group I

Beginning Aggregate Loan Count	1,374
Loans Paid Off or otherwise removed pursuant to the PSA	<u>-24</u>
Ending Aggregate Loan Count	1,398
Beginning Pool Stated Principal Balance	575,459,148.99
Scheduled Principal	3,488,044.18
Negative Amortization	-1,192,954.33
Unscheduled Principal	1,171,930.30
Realized Principal Losses	<u>0.00</u>
Ending Pool Stated Principal Balance	571,992,128.84
Beginning Weighted Average Mortgage Rate	6.58714%
Beginning Weighted Average Net Mortgage Rate	6.17898%
Ending Weighted Average Mortgage Rate	6.52377%
Ending Weighted Average Net Mortgage Rate	6.11533%
Beginning Weighted Average Remaining Term to Maturity	356
Ending Weighted Average Remaining Term to Maturity	358



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Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

60+ Delinquency, Foreclosure, Bankruptcy & REO Totals

	Group I
Current	0.00
One-Month Prior	0.00
Two-Month Prior	0.00
Three-Month Prior	0.00
Four-Month Prior	0.00
Five-Month Prior	0.00
60+ Delinquency Average	0.00
Passing Delinquency Stepdown Requirement	YES



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Negative Amortization Detail	
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	<u>Group I</u>
Negative Amortization	1,192,954.33
Unscheduled Principal	1,171,930.30
Net Deferred Interest	21,024.03
Adjusted Cap Rate for LIBOR Certs	6.57336%
Adjusted Cap Rate for X-IO 1 Component	1.59762%
Adjusted Cap Rate for X-IO 2 Component	0.61386%

Page 2 Principal Detail shows Deferred Interest Allocation



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Available Funds

Interest

Group I

Scheduled Interest	3,157,025.71
Less: Master Servicer Fee	178,000.45
Less: Trustee Fee	4,315.94
Less: Mortgage Loan Premiums	<u>11,584.70</u>
Total Interest Available	2,963,124.61

Principal

Group I

Scheduled Principal	48,223.91
Negative Amortization	-1,192,954.33
Paid in Full Principal	1,017,235.95
Curtailment Principal	154,694.35
Liquidation Principal	0.00
Repurchased Principal	72,662.45
Substitution Adjustment Principal	0.00
Unanticipated Principal Recoveries	0.00
Remaining Amounts in Supplemental Account	<u>3,367,157.82</u>
Total Principal Available	<u>3,467,020.15</u>

Total Available Funds

6,430,144.76



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Certificate Account		
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	Beginning Balance	0.00
Deposits	Remittance Amount	6,434,460.70
	Other Deposits required by the PSA	0.00
	Total Deposits	6,434,460.70
Withdrawals	Available Funds, to the Distribution Account	6,430,144.76
	Trustee Fee	<u>4,315.94</u>
	Total Withdrawals	<u>6,434,460.70</u>
	Ending Balance	0.00

Distribution Account		
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	Beginning Balance	0.00
Deposits	Available Funds	6,430,144.76
	Other Deposits Required by the PSA	0.00
	Total Deposits	6,430,144.76
Withdrawals	Payments of Principal & Interest to the Classes	<u>6,430,144.76</u>
	Ending Balance	0.00



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Supplemental Loan Account	
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Beginning Balance	9,557,396.07
Supplemental Transfer	<u>9,557,396.07</u>
Ending Balance	0.00

Capitalized Interest Account	
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Beginning Balance	0.00
Capitalized Interest Requirement	<u>0.00</u>
Ending Balance	0.00

Carryover Shortfall Reserve	
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Beginning Balance	1,000.00
Deposits	738,656.06
Withdrawals	<u>738,656.06</u>
Ending Balance	1,000.00



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Fees of the Trust	
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	<u>Group I</u>
Gross Master Servicing Fee	179,830.98
Net Master Servicing Fee	178,000.45
Trustee Fee	4,315.94
LPMI	<u>11,584.70</u>
Total Net Loan Fees	182,316.39

Servicer Advances	
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	<u>Group I</u>
Principal Advances	0.00
Interest Advances	0.00
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	<u>0.00</u>
Total Advances	0.00



The BANK
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Mortgage Prepayment Details

	<u>Group I</u>
Principal Balance of Loans Paid in Full	1,017,235.95
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	1,830.53
Compensating Interest	1,830.53
Non-Supported Prepayment Interest Shortfall	0.00
Prepayment Charges	0.00
CPR %	2.426%
SMM %	0.204%

Loan Substitution

	<u>Group I</u>
Aggregate Stated of Principal Balances Removed	16,737,377.30
Aggregate Stated of Principal Balance Added	<u>16,732,867.64</u>
Aggregate Principal Substitution Shortfall Amount	4,509.66

Net Interest Shortfalls

	<u>Group I</u>
PPIS not Covered by Compensating Interest	0.00
Relief Act Reduction	<u>0.00</u>
Net Interest Shortfall	0.00



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Principal Distribution Amounts

Senior and Subordinate Percentages

	Group I
Senior Percentage Original	89.74996%
Senior Prepayment Percentage Original	100.00000%
Senior Percentage	89.74996%
Senior Prepayment Percentage	100.00000%
Subordinate Percentages	10.25004%
Subordinate Prepayment Percentage	0.00000%

Principal Distribution Amounts

	Group I
Senior Principal Distribution Amount	3,130,518.22
Subordinate Principal Distribution Amount	<u>357,525.96</u>
Total Principal Distribution Amount	3,488,044.18

Two Times Test Trigger	NO
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Realized Loss Detail

	Group I
Current Period Realized Losses	0.00
Cumulative Realized Losses	0.00
Total Liquidated Loan Balance	0.00
Total Liquidated Proceeds	0.00
Subsequent Recoveries	0.00
Passing Cumulative Loss Test	YES

Group	Loan ID	Liquidation Balance	Liquidation Proceeds	Realized Loss
Group I	N/A			



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Credit Enhancements

Subordination

Credit Support

	Original	Current
Class A	517,069,200.00	513,364,807.21
Class A Percentage	89.749961%	89.750312%
Class M	19,588,000.00	19,446,876.57
Class M Percentage	3.399975%	3.399850%
Class B1	13,251,000.00	13,155,532.03
Class B1 Percentage	2.300034%	2.299949%
Class B2	8,930,000.00	8,865,713.48
Class B2 Percentage	1.550019%	1.549971%
Class B3	7,202,000.00	7,150,153.24
Class B3 Percentage	1.250083%	1.250044%
Class B4	5,761,000.00	5,719,526.91
Class B4 Percentage	0.999962%	0.999931%
Class B5	4,320,724.40	4,289,619.39
Class B5 Percentage	0.749967%	0.749944%



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<u>Issuance Face</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 0.00	52	3.720	16,732,867.66	2.925
0.00 - 100,000.00	47	3.362	3,808,988.75	0.666
100,000.00 - 200,000.00	232	16.595	35,894,653.53	6.275
200,000.00 - 300,000.00	209	14.950	52,407,211.66	9.162
300,000.00 - 400,000.00	286	20.458	101,891,151.79	17.813
400,000.00 - 500,000.00	212	15.165	95,304,822.57	16.662
500,000.00 - 600,000.00	158	11.302	86,874,078.16	15.188
600,000.00 - 700,000.00	75	5.365	48,358,869.96	8.454
700,000.00 - 800,000.00	22	1.574	16,433,863.69	2.873
800,000.00 - 900,000.00	35	2.504	30,238,337.77	5.286
900,000.00 - 1,000,000.00	33	2.361	32,472,062.04	5.677
1,000,000.00 - 1,100,000.00	2	0.143	2,180,704.02	0.381
1,100,000.00 - 1,200,000.00	12	0.858	13,911,816.48	2.432
1,200,000.00 - 1,300,000.00	4	0.286	5,099,890.50	0.892
1,300,000.00 - 1,400,000.00	4	0.286	5,367,333.22	0.938
1,400,000.00 - 1,500,000.00	7	0.501	10,392,638.57	1.817
1,500,000.00 - 1,600,000.00	0	0.000	0.00	0.000
1,600,000.00 - 1,700,000.00	0	0.000	0.00	0.000
1,700,000.00 - 1,800,000.00	5	0.358	8,800,408.18	1.539
1,800,000.00 - 1,900,000.00	1	0.072	1,819,549.25	0.318
1,900,000.00 - 2,000,000.00	2	0.143	4,002,881.04	0.700
> 2,000,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:	1398	100.000	571,992,128.84	100.000

<u>Issuance Coupon</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 0.000000000000	0	0.000	0.00	0.000
0.000000000000 - 0.500000000000	0	0.000	0.00	0.000
0.500000000000 - 1.000000000000	329	23.534	161,456,857.54	28.227
1.000000000000 - 1.500000000000	313	22.389	130,989,572.40	22.901
1.500000000000 - 2.000000000000	79	5.651	28,360,607.24	4.958
2.000000000000 - 2.500000000000	86	6.152	25,733,481.98	4.499



101 Barclay Street, 8West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Tiffany Barnes
212-815-3652

CWMBS, Inc.
Luminent Mortgage Trust 2006-1
Series 2006-1

<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
2.500000000000	-	3.000000000000	20	1.431	5,498,607.53	0.961
3.000000000000	-	3.500000000000	18	1.288	4,657,496.85	0.814
3.500000000000	-	4.000000000000	13	0.930	3,032,920.25	0.530
4.000000000000	-	4.500000000000	2	0.143	443,325.04	0.078
4.500000000000	-	5.000000000000	2	0.143	268,424.48	0.047
5.000000000000	-	5.500000000000	4	0.286	671,436.52	0.117
5.500000000000	-	6.000000000000	15	1.073	9,391,025.34	1.642
6.000000000000	-	6.500000000000	128	9.156	64,993,908.64	11.363
6.500000000000	-	7.000000000000	326	23.319	118,571,608.93	20.730
7.000000000000	-	7.500000000000	30	2.146	7,921,875.82	1.385
7.500000000000	-	8.000000000000	22	1.574	6,919,171.72	1.210
8.000000000000	-	8.500000000000	11	0.787	3,081,808.56	0.539
8.500000000000	-	9.000000000000	0	0.000	0.00	0.000
9.000000000000	-	9.500000000000	0	0.000	0.00	0.000
9.500000000000	-	10.000000000000	0	0.000	0.00	0.000
>	-	10.000000000000	0	0.000	0.00	0.000
Wgt Ave / Total:			1398	100.000	571,992,128.84	100.000

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	1398	100.000	571,992,128.84	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			1398	100.000	571,992,128.84	100.000