

**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

Distribution Date: 25-Jul-06

ABN AMRO Acct : 723455.1

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	Statement to Certificate Holders	2	Analyst: Matthew Ceiley 714.259.6270 Matthew.Ceiley@abnamro.com
Prior Payment: 26-Jun-06	Statement to Certificate Holders (Factors)	3	Administrator: Carol Tilton 312.992.2745 carol.corradino-tilton@abnamro.com
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Determination Date: 14-Jul-06			



**Bear Stearns Asset Backed Securities I Trust
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***Distribution Date: 25-Jul-06
Bond Payments***

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
I-A-1	07387UEH0	198,258,000.00	167,355,745.16	9,448,561.45	0.00	0.00	157,907,183.71	728,334.53	0.00	5.4025000000%
I-A-2	07387UEJ6	74,638,000.00	74,638,000.00	0.00	0.00	0.00	74,638,000.00	332,040.62	0.00	5.5225000000%
I-A-3	07387UEK3	14,310,000.00	14,310,000.00	0.00	0.00	0.00	14,310,000.00	65,043.92	0.00	5.6425000000%
II-A	07387UEL1	241,697,000.00	213,151,010.80	7,181,035.36	0.00	0.00	205,969,975.44	948,240.76	0.00	5.5225000000%
M-1	07387UEM9	32,836,000.00	32,836,000.00	0.00	0.00	0.00	32,836,000.00	151,367.12	0.00	5.7225000000%
M-2	07387UEN7	26,127,000.00	26,127,000.00	0.00	0.00	0.00	26,127,000.00	120,650.49	0.00	5.7325000000%
M-3	07387UEP2	15,888,000.00	15,888,000.00	0.00	0.00	0.00	15,888,000.00	73,624.33	0.00	5.7525000000%
M-4	07387UEQ0	13,770,000.00	13,770,000.00	0.00	0.00	0.00	13,770,000.00	65,695.33	0.00	5.9225000000%
M-5	07387UER8	13,064,000.00	13,064,000.00	0.00	0.00	0.00	13,064,000.00	62,327.07	0.00	5.9225000000%
M-6	07387UES6	12,004,000.00	12,004,000.00	0.00	0.00	0.00	12,004,000.00	58,527.00	0.00	6.0525000000%
M-7	07387UET4	10,945,000.00	10,945,000.00	0.00	0.00	0.00	10,945,000.00	59,270.98	0.00	6.7225000000%
M-8	07387UEU1	9,886,000.00	9,886,000.00	0.00	0.00	0.00	9,886,000.00	54,730.68	0.00	6.8725000000%
M-9	07387UEV9	8,121,000.00	8,121,000.00	0.00	0.00	0.00	8,121,000.00	49,538.66	2,462.83	7.1960309211%
M-10	07387UEW7	8,827,000.00	8,827,000.00	0.00	0.00	0.00	8,827,000.00	53,845.31	2,676.93	7.1960309211%
CE	07387UEY3	706,145,220.18 N	646,697,056.49	0.00	0.00	0.00	630,067,459.69	1,378,614.95	318,668.65	N/A
P	07387UEX5	100.00	100.00	0.00	0.00	0.00	100.00	257,389.13	257,389.13	N/A
R-1	07387UEZ0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-II	07387UFA4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-III	07387UFB2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX	07387UFC0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		680,371,100.00	620,922,855.96	16,629,596.81	0.00	0.00	604,293,259.15	4,459,240.88	581,197.54	
Total P&I Payment								21,088,837.69		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

***Distribution Date: 25-Jul-06
Statement to Certificate Holders (FACTORS)
Bond Payments***

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
I-A-1	07387UEH0	198,258,000.00	844.131107748	47.657907625	0.000000000	0.000000000	796.473200123	3.673670318	0.000000000	5.46500000%
I-A-2	07387UEJ6	74,638,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.448680565	0.000000000	5.58500000%
I-A-3	07387UEK3	14,310,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.545347310	0.000000000	5.70500000%
II-A	07387UEL1	241,697,000.00	881.893489783	29.710899846	0.000000000	0.000000000	852.182589937	3.923262432	0.000000000	5.58500000%
M-1	07387UEM9	32,836,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.609791692	0.000000000	5.78500000%
M-2	07387UEN7	26,127,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.617847055	0.000000000	5.79500000%
M-3	07387UEP2	15,888,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.633958333	0.000000000	5.81500000%
M-4	07387UEQ0	13,770,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.770902687	0.000000000	5.98500000%
M-5	07387UER8	13,064,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.770902480	0.000000000	5.98500000%
M-6	07387UES6	12,004,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.875624792	0.000000000	6.11500000%
M-7	07387UET4	10,945,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.415347647	0.000000000	6.78500000%
M-8	07387UEU1	9,886,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.536180457	0.000000000	6.93500000%
M-9	07387UEV9	8,121,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.10068957	0.303266839	7.63500000%
M-10	07387UEW7	8,827,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.10069106	0.303266115	7.63500000%
CE	07387UEY3	706,145,220.18 N	915.813118901	0.000000000	0.000000000	0.000000000	892.263293278	1.952310815	0.451279200	N/A
P	07387UEX5	100.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	2573891.300000000	2573891.300000000	N/A
R-1	07387UEZ0	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-II	07387UFA4	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-III	07387UFB2	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
RX	07387UFC0	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



Bear Stearns Asset Backed Securities I Trust
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Series 2006-HE2

Distribution Date: 25-Jul-06
Cash Reconciliation Summary

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Reserve Fund	
Interest Summary		Beginning Balance	5,000.00
Scheduled Interest	4,151,003.40	Withdrawal from Trust	0.00
Fees	272,960.05	Reimbursement from Waterfall	0.00
Remittance Interest	3,878,043.35	Ending Balance	5,000.00
Other Interest Proceeds/Shortfalls		Swap Agreement	
Prepayment Penalties	257,389.13	Net Swap payment payable to the Swap Administrator	0.00
Other Interest Loss	0.00	Net Swap payment payable to the Swap Provider	0.00
Other Interest Proceeds	0.00		
Non-advancing Interest	(24,760.61)	Swap Termination payment payable to the Swap Administrator	0.00
Net PPIS/Relief Act Shortfall	0.00	Swap Termination payment payable to the Swap Provider	0.00
Modification Shortfall	0.00		
Other Interest Proceeds/Shortfalls	232,628.52	Yield Maintenance Agreement	
Interest Adjusted	4,110,671.87	Amt Received Under the Yield Main. Agreement	350,339.15
Fee Summary			
Total Servicing Fees	269,457.11		
Total Trustee Fees	3,502.94		
LPMI Fees	0.00		
Credit Manager's Fees	0.00		
Misc. Fees / Trust Expense	0.00		
Insurance Premium	0.00		
Total Fees	272,960.05		
Advances (Principal & Interest)			
Prior Month's Outstanding Advances	1,471,870.83		
Current Advances	N/A		
Reimbursement of Prior Advances	N/A		
Outstanding Advances	1,390,357.72	P&I Due Certificate Holders	21,089,777.00

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

Bear Stearns Asset Backed Securities I Trust
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Series 2006-HE2

Distribution Date: 25-Jul-06
Cash Reconciliation Summary Group I Loans

	Fixed 1st Lien	Fixed 2nd Lien	228 ARM	327 ARM	Total
Interest Summary					
Scheduled Interest	277,293.73	129,613.54	1,509,647.96	346,389.30	2,262,944.53
Fees	18,667.74	6,309.42	99,944.37	23,891.56	148,813.09
Remittance Interest	258,625.99	123,304.12	1,409,703.59	322,497.74	2,114,131.44
Other Interest Proceeds/Shortfalls					
Prepayment Penalties	5,459.57	15,340.22	102,858.79	2,259.67	125,918.25
Other Interest Loss	0.00	0.00	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00	0.00	0.00
Non-advancing Interest	(3,608.85)	(2,415.86)	(8,485.05)	(621.51)	(15,131.27)
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	1,850.72	12,924.36	94,373.74	1,638.16	110,786.98
Interest Adjusted	260,476.71	136,228.48	1,504,077.33	324,135.90	2,224,918.42
Principal Summary					
Scheduled Principal Distribution	40,760.10	7,812.63	81,005.23	28,306.04	157,884.00
Curtailments	4,884.07	668.38	7,708.75	2,124.28	15,385.48
Prepayments in Full	801,977.92	481,315.65	7,160,254.03	832,162.20	9,275,709.80
Liquidation Proceeds	0.00	0.00	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00	0.00	0.00
Other Principal Proceeds	(6.00)	(47.50)	(190.94)	(645.45)	(889.89)
Less Mod Losses	0.00	0.00	0.00	0.00	0.00
Remittance Principal	847,616.09	489,749.16	7,248,777.07	861,947.07	9,448,089.39
Fee Summary					
Total Servicing Fees	18,428.18	6,228.45	98,661.77	23,584.96	146,903.35
Total Trustee Fees	239.57	80.97	1,282.60	306.60	1,909.74
LPMI Fees	0.00	0.00	0.00	0.00	0.00
Total Fees	18,667.74	6,309.42	99,944.37	23,891.56	148,813.09
Beginning Principal Balance	44,227,624.33	14,948,270.58	236,788,237.29	56,603,895.86	352,568,028.06
Ending Principal Balance	43,380,002.24	14,458,473.92	229,539,269.28	55,741,303.34	343,119,048.78
Advances (Principal & Interest)					
Prior Month's Outstanding Advances	151,698.25	89,981.78	291,242.96	79,944.27	612,867.26
Current Advances	N/A	N/A	N/A	N/A	N/A
Reimbursement of Prior Advances	N/A	N/A	N/A	N/A	N/A
Outstanding Advances	145,124.44	86,169.18	275,952.12	72,526.51	579,772.25



Bear Stearns Asset Backed Securities I Trust
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Series 2006-HE2

Distribution Date: 25-Jul-06
Cash Reconciliation Summary Group II Loans

	Fixed 1st Lien	Fixed 2nd Lien	228 ARM	327 ARM	Total
Interest Summary					
Scheduled Interest	303,000.65	42,344.74	1,179,709.29	363,004.19	1,888,058.87
Fees	19,986.50	2,109.03	76,452.91	25,598.52	124,146.96
Remittance Interest	283,014.14	40,235.71	1,103,256.38	337,405.67	1,763,911.91
Other Interest Proceeds/Shortfalls					
Prepayment Penalties	23,560.49	1,007.04	94,518.57	12,384.78	131,470.88
Other Interest Loss	0.00	0.00	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00	0.00	0.00
Non-advancing Interest	(347.28)	(415.39)	(8,155.85)	(710.81)	(9,629.34)
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	23,213.21	591.65	86,362.72	11,673.97	121,841.54
Interest Adjusted	306,227.35	40,827.36	1,189,619.10	349,079.64	1,885,753.45
Principal Summary					
Scheduled Principal Distribution	44,510.96	2,644.45	94,109.85	20,397.08	161,662.34
Curtailments	3,997.24	25.98	12,825.88	4,661.92	21,511.02
Prepayments in Full	644,353.03	73,659.75	5,297,165.61	982,265.77	6,997,444.16
Liquidation Proceeds	0.00	0.00	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00	0.00	0.00
Other Principal Proceeds	(10.25)	0.00	109.37	(40.05)	59.07
Less Mod Losses	0.00	0.00	0.00	0.00	0.00
Remittance Principal	692,850.98	76,330.18	5,404,210.71	1,007,284.72	7,180,676.59
Fee Summary					
Total Servicing Fees	19,730.01	2,081.96	75,471.77	25,270.01	122,553.76
Total Trustee Fees	256.49	27.07	981.13	328.51	1,593.20
LPMI Fees	0.00	0.00	0.00	0.00	0.00
Total Fees	19,986.50	2,109.03	76,452.91	25,598.52	124,146.96
Beginning Principal Balance	47,352,029.08	4,996,715.62	181,132,258.94	60,648,024.79	294,129,028.43
Ending Principal Balance	46,659,167.85	4,920,385.44	175,728,157.60	59,640,700.02	286,948,410.91
Advances (Principal & Interest)					
Prior Month's Outstanding Advances	180,208.15	34,874.20	522,942.93	120,978.29	859,003.57
Current Advances	N/A	N/A	N/A	N/A	N/A
Reimbursement of Prior Advances	N/A	N/A	N/A	N/A	N/A
Outstanding Advances	170,284.99	33,953.00	488,580.69	117,766.79	810,585.47



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Jul-06
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	706,145,220.18	5,190		3 mo. Rolling Average	17,156,263	648,880,113	2.66%	WAC - Remit Current	7.59%	7.11%	7.19%
Cum Scheduled Principal	1,667,426.16			6 mo. Rolling Average	12,096,370	666,025,748	1.86%	WAC - Remit Original	7.62%	7.15%	7.23%
Cum Unscheduled Principal	74,157,450.20			12 mo. Rolling Average	12,096,370	666,025,748	1.86%	WAC - Current	8.10%	7.62%	7.70%
Cum Liquidations	252,884.77			Loss Levels	Amount	Count		WAC - Original	8.13%	7.65%	7.73%
Cum Deferred Interest	0.00			3 mo. Cum Loss	166,156.35	4		WAL - Current	311.74	351.05	344.22
				6 mo. Cum loss	166,156.35	4		WAL - Original	314.61	355.05	348.30
				12 mo. Cum Loss	166,156.35	4					
Current	Amount	Count	%	Triggers				Current Index Rate			
Beginning Pool	646,697,056.49	4,782	91.58%					5.322500%			
Scheduled Principal	319,546.34		0.05%					Next Index Rate			
Unscheduled Principal	16,310,050.46	95	2.31%					5.385000%			
Deferred Interest	0.00		0.00%	> Delinquency Trigger Event ⁽²⁾			NO				
Liquidations	0.00	0	0.00%	Delinquency Event Calc ⁽¹⁾	23,205,935.99	630,067,460	3.68%				
Repurchases	0.00	0	0.00%								
Ending Pool	630,067,459.69	4,687	89.23%	> Loss Trigger Event? ⁽³⁾			NO				
Average Loan Balance	134,428.73			Cumulative Loss		165,618	0.02%				
Current Loss Detail	Amount			> Overall Trigger Event?			NO				
Liquidation	0.00										
Realized Loss	0.00			Step Down Date							
Realized Loss Adjustment	830.82			Distribution Count	5						
Net Liquidation	(830.82)			Current Specified Enhancement % ⁽⁴⁾	28.13%						
				Step Down % ⁽⁵⁾	50.20%						
				% of Current Specified Enhancement % ⁽⁶⁾	31.75%						
Credit Enhancement	Amount	%		> Step Down Date?			NO				
Original OC	25,774,221.00	3.65%									
Target OC	25,774,300.54	3.65%		Extra Principal	830.83						
Beginning OC	25,774,300.53			Cumulative Extra Principal	166,236.67						
OC Amount per PSA	25,773,469.71	3.65%		OC Release	N/A						
Ending OC	25,774,300.54										
Mezz Certificates	151,468,000.00	21.45%									

Legend: (1) 60 Days+, REO, BK, F/C % (2) (1) > (6) * (4), then TRUE (3) Condn: Cum Loss > specified thresholds (4) Mezzanine Certs + OC Amount / Ending Pool Bal (5) Defined Benchmark (6) Defined Benchmark (Used in Delinq Event Calc) (7) Condn: DISTR CNT > 36, (4) > (5)



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Jul-06
Pool Detail and Performance Indicators Group I Loans

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	383,452,117.00	2,402		3 mo. Rolling Average	9,297,352	353,104,579	2.66%	WAC - Remit Current	7.75%	7.08%	7.19%
Cum Scheduled Principal	819,491.39			6 mo. Rolling Average	6,198,513	362,358,416	1.76%	WAC - Remit Original	7.79%	7.12%	7.23%
Cum Unscheduled Principal	39,363,056.04			12 mo. Rolling Average	6,198,513	362,358,416	1.76%	WAC - Current	8.25%	7.59%	7.70%
Cum Liquidations	150,521.42			Loss Levels	Amount	Count		WAC - Original	8.29%	7.63%	7.73%
Cum Deferred Interest	0.00			3 mo. Cum Loss	61,771.18	2		WAL - Current	303.63	351.04	343.06
				6 mo. Cum loss	61,771.18	2		WAL - Original	305.25	355.06	346.97
				12 mo. Cum Loss	61,771.18	2					
Current	Amount	Count	%	Triggers				Current Index Rate			
Beginning Pool	352,568,028.06	2,226	91.95%					N/A			
Scheduled Principal	157,884.00		0.04%					Next Index Rate			
Unscheduled Principal	9,291,095.28	46	2.42%					N/A			
Deferred Interest	0.00		0.00%	> Delinquency Trigger Event ⁽²⁾			NO				
Liquidations	0.00	0	0.00%	Delinquency Event Calc ⁽¹⁾	13,799,455.28	343,119,049	4.02%				
Repurchases	0.00	0	0.00%								
Ending Pool	343,119,048.78	2,180	89.48%	> Loss Trigger Event? ⁽³⁾			NO				
				Cumulative Loss		N/A	N/A				
Average Loan Balance	157,394.06			> Overall Trigger Event?			NO				
Current Loss Detail	Amount			Step Down Date				Pool Composition			
Liquidation	0.00			Distribution Count	5			Properties	Balance	% / Score	
Realized Loss	0.00			Current Specified Enhancement % ⁽⁴⁾	N/A			Cut-off LTV	315,554,015.86	82.29%	
Realized Loss Adjustment	889.89			Step Down % ⁽⁵⁾	N/A			Cash Out/Refinance	195,847,014.56	51.07%	
Net Liquidation	(889.89)			% of Current Specified Enhancement % ⁽⁶⁾	N/A			SFR	283,499,754.24	73.93%	
Credit Enhancement	Amount	%		> Step Down Date?			NO	Owner Occupied	360,307,165.73	93.96%	
Original OC	N/A	N/A							Min	Max	WA
Target OC	N/A	N/A		Extra Principal	0.00			FICO	500	822	623.95
Beginning OC	N/A	N/A		Cumulative Extra Principal	0.00						
OC Amount per PSA	N/A	N/A		OC Release	N/A						
Ending OC	N/A	N/A									
Mezz Certificates	N/A	N/A									

Legend: (1) 60 Days+, REO, BK, F/C %
(2) (1) > (6) * (4), then TRUE

(3) Condn: Cum Loss > specified thresholds
(4) Mezzanine Certs + OC Amount / Ending Pool Bal

(5) Defined Benchmark
(6) Defined Benchmark (Used in Delinq Event Calc)

(7) Condn: DISTR CNT > 36, (4) > (5)



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Jul-06
Pool Detail and Performance Indicators Group II Loans

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	322,693,103.18	2,788		3 mo. Rolling Average	7,858,911	295,775,534	2.66%	WAC - Remit Current	7.41%	7.15%	7.19%
Cum Scheduled Principal	847,934.77			6 mo. Rolling Average	5,897,857	303,667,331	1.98%	WAC - Remit Original	7.43%	7.18%	7.22%
Cum Unscheduled Principal	34,794,394.16			12 mo. Rolling Average	5,897,857	303,667,331	1.98%	WAC - Current	7.92%	7.65%	7.70%
Cum Liquidations	102,363.35			Loss Levels	Amount	Count		WAC - Original	7.94%	7.68%	7.73%
Cum Deferred Interest	0.00			3 mo. Cum Loss	104,385.17	2		WAL - Current	320.85	351.05	345.61
				6 mo. Cum loss	104,385.17	2		WAL - Original	325.17	355.05	349.90
				12 mo. Cum Loss	104,385.17	2					
Current	Amount	Count	%	Triggers				Current Index Rate			N/A
Beginning Pool	294,129,028.43	2,556	91.15%					Next Index Rate			N/A
Scheduled Principal	161,662.34		0.05%								
Unscheduled Principal	7,018,955.18	49	2.18%	> Delinquency Trigger Event ⁽²⁾			NO				
Deferred Interest	0.00		0.00%	Delinquency Event Calc ⁽¹⁾	9,406,480.71	286,948,411	3.28%				
Liquidations	0.00	0	0.00%								
Repurchases	0.00	0	0.00%	> Loss Trigger Event? ⁽³⁾			NO				
Ending Pool	286,948,410.91	2,507	88.92%								
Average Loan Balance	114,458.88			Cumulative Loss		N/A	N/A				
Current Loss Detail	Amount			> Overall Trigger Event?			NO				
Liquidation	0.00										
Realized Loss	0.00			Step Down Date							
Realized Loss Adjustment	(59.07)			Distribution Count	5			Properties	Balance	%/Score	
Net Liquidation	59.07			Current Specified Enhancement % ⁽⁴⁾	N/A			Cut-off LTV	262,513,879.70	81.35%	
				Step Down % ⁽⁵⁾	N/A			Cash Out/Refinance	232,833,605.15	72.15%	
Credit Enhancement	Amount	%		% of Current Specified Enhancement % ⁽⁶⁾	N/A			SFR	256,440,656.74	79.47%	
Original OC	N/A	N/A		> Step Down Date?			NO	Owner Occupied	274,503,890.66	85.07%	
Target OC	N/A	N/A							Min	Max	WA
Beginning OC	N/A			Extra Principal	0.00			FICO	500	809	620.35
OC Amount per PSA	N/A	N/A		Cumulative Extra Principal	0.00						
Ending OC	N/A			OC Release	N/A						
Mezz Certificates	N/A	N/A									

Legend: (1) 60 Days+, REO, BK, F/C %
(2) (1) > (6) * (4), then TRUE

(3) Condn: Cum Loss > specified thresholds
(4) Mezzanine Certs + OC Amount / Ending Pool Bal

(5) Defined Benchmark
(6) Defined Benchmark (Used in Delinq Event Calc)

(7) Condn: DISTR CNT > 36, (4) > (5)

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Jul-06
Bond Interest Reconciliation - Part I

-- Accrual --					----- Outstanding -----									
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry- Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
I-A-1	Act/360	29	167,355,745.16	5.402500000%	728,334.53	0.00	0.00	728,334.53	728,334.53	0.00	0.00	0.00	0.00	No
I-A-2	Act/360	29	74,638,000.00	5.522500000%	332,040.62	0.00	0.00	332,040.62	332,040.62	0.00	0.00	0.00	0.00	No
R-IV		29	0.00	0.000000000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
R-V		29	0.00	0.000000000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
R-VI		29	0.00	0.000000000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
I-A-3	Act/360	29	14,310,000.00	5.642500000%	65,043.92	0.00	0.00	65,043.92	65,043.92	0.00	0.00	0.00	0.00	No
II-A	Act/360	29	213,151,010.80	5.522500000%	948,240.76	0.00	0.00	948,240.76	948,240.76	0.00	0.00	0.00	0.00	No
M-1	Act/360	29	32,836,000.00	5.722500000%	151,367.12	0.00	0.00	151,367.12	151,367.12	0.00	0.00	0.00	0.00	No
M-2	Act/360	29	26,127,000.00	5.732500000%	120,650.49	0.00	0.00	120,650.49	120,650.49	0.00	0.00	0.00	0.00	No
M-3	Act/360	29	15,888,000.00	5.752500000%	73,624.33	0.00	0.00	73,624.33	73,624.33	0.00	0.00	0.00	0.00	No
M-4	Act/360	29	13,770,000.00	5.922500000%	65,695.33	0.00	0.00	65,695.33	65,695.33	0.00	0.00	0.00	0.00	No
M-5	Act/360	29	13,064,000.00	5.922500000%	62,327.07	0.00	0.00	62,327.07	62,327.07	0.00	0.00	0.00	0.00	No
M-6	Act/360	29	12,004,000.00	6.052500000%	58,527.00	0.00	0.00	58,527.00	58,527.00	0.00	0.00	0.00	0.00	No
M-7	Act/360	29	10,945,000.00	6.722500000%	59,270.98	0.00	0.00	59,270.98	59,270.98	0.00	0.00	0.00	0.00	No
M-8	Act/360	29	9,886,000.00	6.872500000%	54,730.68	0.00	0.00	54,730.68	54,730.68	0.00	0.00	0.00	0.00	No
M-9	Act/360	29	8,121,000.00	7.196030000%	47,075.83	2,462.83	0.00	49,538.66	49,538.66	0.00	0.00	0.00	0.00	Yes
M-10	Act/360	29	8,827,000.00	7.196030000%	51,168.38	2,676.94	0.00	53,845.32	53,845.31	0.00	0.00	0.00	0.00	Yes
CE	30/360	30	646,697,056.49	1.966820000%	1,059,946.30	350,339.15	0.00	1,410,285.45	1,378,614.95	0.00	0.00	0.00	0.00	No
P			100.00	N/A	0.00	257,389.13	0.00	257,389.13	257,389.13	0.00	0.00	0.00	0.00	No
R-1			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
R-II			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
R-III			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
RX			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
Total			620,922,855.96		3,878,043.34	612,868.05	0.00	4,490,911.39	4,459,240.88	0.00	0.00	0.00	0.00	

⁽¹⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Jul-06
Bond Interest Reconciliation - Part II

----- Additions -----													----- Deductions -----	
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds ⁽¹⁾	Other Interest Losses	Current Int Carry-Fwd Shortfall ⁽²⁾	Current Basis Risk Carry-Fwd Shortfall		
I-A-1	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
I-A-2	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
R-IV	30-Jun-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
R-V	30-Jun-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
R-VI	30-Jun-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
I-A-3	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-A	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-1	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-2	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-3	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-4	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-5	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-6	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-7	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-8	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-9	24-Jul-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	2,462.83	0.00	0.00	0.00		
M-10	30-Jun-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	2,676.94	0.00	0.00	0.00		
CE	30-Jun-06	1-Jun-06	1-Jul-06	0.00	0.00	0.00	0.00	0.00	350,339.15	0.00	0.00	0.00		
P	30-Jun-06	1-Jun-06	1-Jul-06	0.00	0.00	257,389.13	0.00	0.00	0.00	0.00	0.00	0.00		
R-1	30-Jun-06	1-Jun-06	1-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
R-II	30-Jun-06	1-Jun-06	1-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
R-III	30-Jun-06	26-Jun-06	25-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
RX	30-Jun-06	1-Jun-06	1-Jul-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total				0.00	0.00	257,389.13	0.00	0.00	355,478.92	0.00	0.00	0.00		

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

⁽³⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

***Distribution Date: 25-Jul-06
Bond Principal Reconciliation***

----- Losses -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
I-A-1	198,258,000.00	167,355,745.16	157,884.00	9,290,205.39	472.06	0.00	0.00	0.00	0.00	157,907,183.71	25-Feb-36	N/A	N/A
I-A-2	74,638,000.00	74,638,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	74,638,000.00	25-Feb-36	N/A	N/A
R-IV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Feb-36	N/A	N/A
R-V	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Feb-36	N/A	N/A
R-VI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Feb-36	N/A	N/A
I-A-3	14,310,000.00	14,310,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,310,000.00	25-Feb-36	N/A	N/A
II-A	241,697,000.00	213,151,010.80	161,662.34	7,019,014.25	358.77	0.00	0.00	0.00	0.00	205,969,975.44	25-Feb-36	N/A	N/A
M-1	32,836,000.00	32,836,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,836,000.00	25-Feb-36	N/A	N/A
M-2	26,127,000.00	26,127,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,127,000.00	25-Feb-36	N/A	N/A
M-3	15,888,000.00	15,888,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,888,000.00	25-Feb-36	N/A	N/A
M-4	13,770,000.00	13,770,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,770,000.00	25-Feb-36	N/A	N/A
M-5	13,064,000.00	13,064,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,064,000.00	25-Feb-36	N/A	N/A
M-6	12,004,000.00	12,004,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,004,000.00	25-Feb-36	N/A	N/A
M-7	10,945,000.00	10,945,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,945,000.00	25-Feb-36	N/A	N/A
M-8	9,886,000.00	9,886,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,886,000.00	25-Feb-36	N/A	N/A
M-9	8,121,000.00	8,121,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,121,000.00	25-Feb-36	N/A	N/A
M-10	8,827,000.00	8,827,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,827,000.00	25-Feb-36	N/A	N/A
CE	706,145,220.18	646,697,056.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	630,067,459.69	25-Feb-36	N/A	N/A
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	25-Feb-36	N/A	N/A
R-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Feb-36	N/A	N/A
R-II	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Feb-36	N/A	N/A
R-III	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Feb-36	N/A	N/A
RX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Feb-36	N/A	N/A
Total	680,371,100.00	620,922,855.96	319,546.34	16,309,219.64	830.83	0.00	0.00	0.00	0.00	604,293,259.15			

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Jul-06
Ratings Information

----- Original Ratings -----						----- Ratings Change / Change Date ⁽¹⁾ -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
I-A-1	07387UEH0	NR	Aaa	NR	AAA				
I-A-2	07387UEJ6	NR	Aaa	NR	AAA				
I-A-3	07387UEK3	NR	Aaa	NR	AAA				
II-A	07387UEL1	NR	Aaa	NR	AAA				
M-1	07387UEM9	NR	Aa1	NR	AA+				
M-2	07387UEN7	NR	Aa2	NR	AA				
M-3	07387UEP2	NR	Aa3	NR	AA-				
M-4	07387UEQ0	NR	A1	NR	A+				
M-5	07387UER8	NR	A2	NR	A				
M-6	07387UES6	NR	A3	NR	A-				
M-7	07387UET4	NR	Baa1	NR	BBB+				
M-8	07387UEU1	NR	Baa2	NR	BBB				
M-9	07387UEV9	NR	Baa3	NR	BBB-				
M-10	07387UEW7	NR	Ba1	NR	BB+				
CE	07387UEY3	NR	NR	NR	NR				
P	07387UEX5	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Jul-06
End of Month Balance Reporting

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Total								
0	4357	91.1125%	588,276,784.75	92.7238%	0.00	0.0000%	0.00	0.00
30	173	3.6177%	22,655,340.90	3.5709%	0.00	0.0000%	0.00	0.00
60	93	1.9448%	12,688,788.19	2.0000%	0.00	0.0000%	0.00	0.00
90+	60	1.2547%	6,728,170.77	1.0605%	0.00	0.0000%	0.00	0.00
BKY0	2	0.0418%	102,371.99	0.0161%	0.00	0.0000%	0.00	0.00
BKY60	2	0.0418%	215,167.22	0.0339%	0.00	0.0000%	0.00	0.00
BKY90+	5	0.1046%	542,943.50	0.0856%	0.00	0.0000%	0.00	0.00
F/C90+	24	0.5019%	3,179,704.98	0.5012%	0.00	0.0000%	0.00	0.00
PIF	65	1.3593%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
REO90+	1	0.0209%	50,736.08	0.0080%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):	4782	100.0000%	634,440,008.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	358	7.4864%	46,060,851.00	7.2601%	0.00	0.0000%	0.00	0.00

Group 1								
0	2026	91.0153%	319,124,654.80	92.4882%	0.00	0.0000%	0.00	0.00
30	71	3.1896%	12,119,579.56	3.5125%	0.00	0.0000%	0.00	0.00
60	47	2.1114%	7,401,347.72	2.1450%	0.00	0.0000%	0.00	0.00
90+	27	1.2129%	3,661,507.93	1.0612%	0.00	0.0000%	0.00	0.00
BKY0	2	0.0898%	102,371.99	0.0297%	0.00	0.0000%	0.00	0.00
BKY60	1	0.0449%	165,000.00	0.0478%	0.00	0.0000%	0.00	0.00
BKY90+	4	0.1797%	491,863.80	0.1426%	0.00	0.0000%	0.00	0.00
F/C90+	11	0.4942%	1,926,627.76	0.5584%	0.00	0.0000%	0.00	0.00
PIF	36	1.6173%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
REO90+	1	0.0449%	50,736.08	0.0147%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):	2226	100.0000%	345,043,689.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	162	7.2776%	25,816,662.00	7.4821%	0.00	0.0000%	0.00	0.00



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

***Distribution Date: 25-Jul-06
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Group 2								
0	2331	91.1972%	269,152,129.95	93.0047%	0.00	0.0000%	0.00	0.00
30	102	3.9906%	10,535,761.34	3.6406%	0.00	0.0000%	0.00	0.00
60	46	1.7997%	5,287,440.47	1.8271%	0.00	0.0000%	0.00	0.00
90+	33	1.2911%	3,066,662.84	1.0597%	0.00	0.0000%	0.00	0.00
BKY60	1	0.0391%	50,167.22	0.0173%	0.00	0.0000%	0.00	0.00
BKY90+	1	0.0391%	51,079.70	0.0177%	0.00	0.0000%	0.00	0.00
F/C90+	13	0.5086%	1,253,077.22	0.4330%	0.00	0.0000%	0.00	0.00
PIF	29	1.1346%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	2556	100.0000%	289,396,318.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	196	7.6682%	20,244,188.00	6.9953%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):
Delinq Total (Prior Month End):



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<i>Total (All Loans)</i>														
25-Jul-06	4,331	584,399,757	171	22,461,767	92	12,639,141	59	6,475,871	9	860,483	24	3,179,705	1	50,736
26-Jun-06	4,488	608,954,511	168	23,064,375	73	9,361,999	29	2,696,538	5	475,799	19	2,143,834	0	0
25-May-06	4,690	635,902,035	160	20,389,105	68	7,544,387	26	2,730,601	6	590,156	24	2,719,538	0	0
25-Apr-06	4,851	660,584,612	134	16,560,116	76	8,024,063	1	113,000	3	405,027	0	0	0	0
27-Mar-06	4,985	677,675,184	152	19,655,425	2	414,387	0	0	1	56,588	0	0	0	0

<i>Total (All Loans)</i>														
25-Jul-06	92.40%	92.75%	3.65%	3.56%	1.96%	2.01%	1.26%	1.03%	0.19%	0.14%	0.51%	0.50%	0.02%	0.01%
26-Jun-06	93.85%	94.16%	3.51%	3.57%	1.53%	1.45%	0.61%	0.42%	0.10%	0.07%	0.40%	0.33%	0.00%	0.00%
25-May-06	94.29%	94.93%	3.22%	3.04%	1.37%	1.13%	0.52%	0.41%	0.12%	0.09%	0.48%	0.41%	0.00%	0.00%
25-Apr-06	95.77%	96.34%	2.65%	2.42%	1.50%	1.17%	0.02%	0.02%	0.06%	0.06%	0.00%	0.00%	0.00%	0.00%
27-Mar-06	96.98%	97.12%	2.96%	2.82%	0.04%	0.06%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group 1 Loans Fixed 1st Lien														
25-Jul-06	437	40,870,808	9	1,167,722	6	369,594	4	558,365	2	102,372	1	311,141	0	0
26-Jun-06	447	42,499,432	12	724,727	2	367,147	2	158,987	1	133,788	1	343,544	0	0
25-May-06	464	43,306,212	10	998,735	3	215,000	0	0	1	133,866	2	393,788	0	0
25-Apr-06	470	43,892,720	11	980,688	3	443,681	0	0	0	0	0	0	0	0
27-Mar-06	480	44,418,268	8	1,152,576	0	0	0	0	0	0	0	0	0	0

Group 1 Loans Fixed 1st Lien														
25-Jul-06	95.21%	94.22%	1.96%	2.69%	1.31%	0.85%	0.87%	1.29%	0.44%	0.24%	0.22%	0.72%	0.00%	0.00%
26-Jun-06	96.13%	96.09%	2.58%	1.64%	0.43%	0.83%	0.43%	0.36%	0.22%	0.30%	0.22%	0.78%	0.00%	0.00%
25-May-06	96.67%	96.13%	2.08%	2.22%	0.63%	0.48%	0.00%	0.00%	0.21%	0.30%	0.42%	0.87%	0.00%	0.00%
25-Apr-06	97.11%	96.86%	2.27%	2.16%	0.62%	0.98%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Mar-06	98.36%	97.47%	1.64%	2.53%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<i>Group I Loans Fixed 2nd Lien</i>														
25-Jul-06	217	13,600,397	2	151,974	6	310,744	6	359,149	0	0	1	36,210	0	0
26-Jun-06	221	13,890,520	8	537,305	4	223,195	5	297,250	0	0	0	0	0	0
25-May-06	237	15,015,304	3	203,817	4	191,197	2	125,714	0	0	0	0	0	0
25-Apr-06	243	15,498,353	4	228,789	3	145,356	0	0	0	0	0	0	0	0
27-Mar-06	249	16,057,671	4	170,381	0	0	0	0	0	0	0	0	0	0

<i>Group I Loans Fixed 2nd Lien</i>														
25-Jul-06	93.53%	94.07%	0.86%	1.05%	2.59%	2.15%	2.59%	2.48%	0.00%	0.00%	0.43%	0.25%	0.00%	0.00%
26-Jun-06	92.86%	92.92%	3.36%	3.59%	1.68%	1.49%	2.10%	1.99%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	96.34%	96.65%	1.22%	1.31%	1.63%	1.23%	0.81%	0.81%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	97.20%	97.64%	1.60%	1.44%	1.20%	0.92%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Mar-06	98.42%	98.95%	1.58%	1.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group I Loans 228 ARM														
25-Jul-06	1,070	210,068,332	46	8,639,634	30	6,248,267	15	2,638,639	4	598,642	7	1,295,018	1	50,736
26-Jun-06	1,120	220,744,679	49	10,025,851	24	4,272,242	5	984,702	1	112,090	4	648,674	0	0
25-May-06	1,172	232,388,584	46	8,446,789	15	2,616,276	7	529,472	1	112,150	6	678,610	0	0
25-Apr-06	1,226	244,341,576	33	6,138,204	22	2,403,605	0	0	0	0	0	0	0	0
27-Mar-06	1,256	249,800,004	43	7,260,565	0	0	0	0	0	0	0	0	0	0

Group I Loans 228 ARM														
25-Jul-06	91.22%	91.52%	3.92%	3.76%	2.56%	2.72%	1.28%	1.15%	0.34%	0.26%	0.60%	0.56%	0.09%	0.02%
26-Jun-06	93.10%	93.22%	4.07%	4.23%	2.00%	1.80%	0.42%	0.42%	0.08%	0.05%	0.33%	0.27%	0.00%	0.00%
25-May-06	93.99%	94.94%	3.69%	3.45%	1.20%	1.07%	0.56%	0.22%	0.08%	0.05%	0.48%	0.28%	0.00%	0.00%
25-Apr-06	95.71%	96.62%	2.58%	2.43%	1.72%	0.95%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Mar-06	96.69%	97.18%	3.31%	2.82%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group I Loans 327 ARM														
25-Jul-06	293	52,803,894	13	2,016,831	5	472,743	2	105,356	1	58,221	2	284,258	0	0
26-Jun-06	302	54,137,819	12	1,822,085	3	343,566	1	49,571	0	0	2	250,855	0	0
25-May-06	315	56,023,135	11	1,337,094	4	738,633	1	58,171	1	114,113	0	0	0	0
25-Apr-06	326	57,772,466	11	1,276,728	2	107,870	0	0	0	0	0	0	0	0
27-Mar-06	338	59,234,680	5	1,154,165	0	0	0	0	0	0	0	0	0	0

Group I Loans 327 ARM														
25-Jul-06	92.72%	94.73%	4.11%	3.62%	1.58%	0.85%	0.63%	0.19%	0.32%	0.10%	0.63%	0.51%	0.00%	0.00%
26-Jun-06	94.38%	95.64%	3.75%	3.22%	0.94%	0.61%	0.31%	0.09%	0.00%	0.00%	0.63%	0.44%	0.00%	0.00%
25-May-06	94.88%	96.14%	3.31%	2.29%	1.20%	1.27%	0.30%	0.10%	0.30%	0.20%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	96.17%	97.66%	3.24%	2.16%	0.59%	0.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Mar-06	98.54%	98.09%	1.46%	1.91%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<i>Group II Loans Fixed 1st Lien</i>														
25-Jul-06	483	44,927,183	12	739,440	8	678,253	3	263,213	1	51,080	0	0	0	0
26-Jun-06	490	45,399,648	14	1,281,042	5	566,884	1	55,938	0	0	1	48,517	0	0
25-May-06	510	47,256,471	11	991,158	4	205,747	4	214,307	0	0	0	0	0	0
25-Apr-06	519	48,317,274	11	773,698	6	320,086	0	0	0	0	0	0	0	0
27-Mar-06	524	48,500,066	14	1,050,905	0	0	0	0	0	0	0	0	0	0

<i>Group II Loans Fixed 1st Lien</i>														
25-Jul-06	95.27%	96.29%	2.37%	1.58%	1.58%	1.45%	0.59%	0.56%	0.20%	0.11%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	95.89%	95.88%	2.74%	2.71%	0.98%	1.20%	0.20%	0.12%	0.00%	0.00%	0.20%	0.10%	0.00%	0.00%
25-May-06	96.41%	97.10%	2.08%	2.04%	0.76%	0.42%	0.76%	0.44%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	96.83%	97.79%	2.05%	1.57%	1.12%	0.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Mar-06	97.40%	97.88%	2.60%	2.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<i>Group II Loans Fixed 2nd Lien</i>														
25-Jul-06	138	4,784,838	2	80,710	0	0	1	54,837	0	0	0	0	0	0
26-Jun-06	139	4,818,493	3	123,385	0	0	1	54,837	0	0	0	0	0	0
25-May-06	144	4,999,611	1	25,343	0	0	1	54,865	0	0	0	0	0	0
25-Apr-06	143	4,915,662	2	112,153	1	54,893	0	0	0	0	0	0	0	0
27-Mar-06	149	5,155,649	1	54,920	0	0	0	0	0	0	0	0	0	0

<i>Group II Loans Fixed 2nd Lien</i>														
25-Jul-06	97.87%	97.25%	1.42%	1.64%	0.00%	0.00%	0.71%	1.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	97.20%	96.43%	2.10%	2.47%	0.00%	0.00%	0.70%	1.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	98.63%	98.42%	0.68%	0.50%	0.00%	0.00%	0.68%	1.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	97.95%	96.71%	1.37%	2.21%	0.68%	1.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Mar-06	99.33%	98.95%	0.67%	1.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group II Loans 228 ARM														
25-Jul-06	1,319	159,839,944	77	8,020,944	35	4,407,405	25	2,214,528	1	50,167	12	1,195,169	0	0
26-Jun-06	1,387	168,404,207	59	7,359,456	33	3,366,281	12	978,057	3	229,921	10	794,337	0	0
25-May-06	1,453	176,349,271	70	7,041,759	35	3,402,305	8	1,570,209	3	230,027	15	1,593,394	0	0
25-Apr-06	1,518	183,587,222	55	6,340,421	34	4,258,710	1	113,000	3	405,027	0	0	0	0
27-Mar-06	1,573	191,098,492	67	8,002,817	1	113,000	0	0	1	56,588	0	0	0	0

Group II Loans 228 ARM														
25-Jul-06	89.79%	90.96%	5.24%	4.56%	2.38%	2.51%	1.70%	1.26%	0.07%	0.03%	0.82%	0.68%	0.00%	0.00%
26-Jun-06	92.22%	92.97%	3.92%	4.06%	2.19%	1.86%	0.80%	0.54%	0.20%	0.13%	0.66%	0.44%	0.00%	0.00%
25-May-06	91.73%	92.72%	4.42%	3.70%	2.21%	1.79%	0.51%	0.83%	0.19%	0.12%	0.95%	0.84%	0.00%	0.00%
25-Apr-06	94.23%	94.29%	3.41%	3.26%	2.11%	2.19%	0.06%	0.06%	0.19%	0.21%	0.00%	0.00%	0.00%	0.00%
27-Mar-06	95.80%	95.90%	4.08%	4.02%	0.06%	0.06%	0.00%	0.00%	0.06%	0.03%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group II Loans 327 ARM														
25-Jul-06	374	57,504,361	10	1,644,511	2	152,136	3	281,784	0	0	1	57,908	0	0
26-Jun-06	382	59,059,713	11	1,190,524	2	222,683	2	117,197	0	0	1	57,908	0	0
25-May-06	395	60,563,448	8	1,344,411	3	175,229	3	177,863	0	0	1	53,745	0	0
25-Apr-06	406	62,259,339	7	709,434	5	289,863	0	0	0	0	0	0	0	0
27-Mar-06	416	63,410,354	10	809,096	1	301,387	0	0	0	0	0	0	0	0

Group II Loans 327 ARM														
25-Jul-06	95.90%	96.42%	2.56%	2.76%	0.51%	0.26%	0.77%	0.47%	0.00%	0.00%	0.26%	0.10%	0.00%	0.00%
26-Jun-06	95.98%	97.38%	2.76%	1.96%	0.50%	0.37%	0.50%	0.19%	0.00%	0.00%	0.25%	0.10%	0.00%	0.00%
25-May-06	96.34%	97.19%	1.95%	2.16%	0.73%	0.28%	0.73%	0.29%	0.00%	0.00%	0.24%	0.09%	0.00%	0.00%
25-Apr-06	97.13%	98.42%	1.67%	1.12%	1.20%	0.46%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Mar-06	97.42%	98.28%	2.34%	1.25%	0.23%	0.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----									
Distribution Date	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance	
Total (All Loans)																									
25-Jul-06	0	0	0	0	0	0	24	3,179,705	0	0	0	0	0	0	0	1	50,736	2	102,372	0	0	2	215,167	5	542,944
26-Jun-06	0	0	1	217,730	0	0	18	1,926,105	0	0	0	0	0	0	0	0	0	1	123,249	1	50,194	1	56,478	2	245,878
25-May-06	0	0	0	0	0	0	24	2,719,538	0	0	0	0	0	0	0	0	0	3	287,625	1	56,515	1	133,866	1	112,150
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	179,886	0	0	1	225,141	0	0	
27-Mar-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	56,588	0	0	0	0	0	0	

Total (All Loans)																								
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.51%	0.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.04%	0.02%	0.00%	0.00%	0.04%	0.03%	0.11%	0.09%
26-Jun-06	0.00%	0.00%	0.02%	0.03%	0.00%	0.00%	0.38%	0.30%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	0.02%	0.01%	0.02%	0.01%	0.04%	0.04%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.48%	0.41%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.04%	0.02%	0.01%	0.02%	0.02%	0.02%	0.02%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.03%	0.00%	0.00%	0.02%	0.03%	0.00%	0.00%
27-Mar-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

----- In Foreclosure and Delinquent -----									----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
Distribution Date	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group 1 Loans Fixed 1st Lien																								
25-Jul-06	0	0	0	0	0	0	1	311,141	0	0	0	0	0	0	0	0	2	102,372	0	0	0	0	0	0
26-Jun-06	0	0	0	0	0	0	1	343,544	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	133,788
25-May-06	0	0	0	0	0	0	2	393,788	0	0	0	0	0	0	0	0	0	0	0	0	1	133,866	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27-Mar-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group 1 Loans Fixed 1st Lien																							
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.22%	0.72%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.44%	0.24%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.22%	0.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.22%	0.30%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.42%	0.87%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.21%	0.30%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Mar-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

----- In Foreclosure and Delinquent -----									----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----									
Distribution Date	Current		31-60 Days		61-90 Days		90 + Days		#	Current		31-60 Days		61-90 Days		90 + Days		#	Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance		#	Balance	#	Balance	#	Balance	#	Balance		#	Balance	#	Balance	#	Balance	#	Balance
Group I Loans Fixed 2nd Lien																										
25-Jul-06	0	0	0	0	0	0	1	36,210	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
26-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
27-Mar-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

Group I Loans Fixed 2nd Lien																									
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.43%	0.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Mar-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----									
Distribution Date	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance	
Group I Loans 228 ARM																									
25-Jul-06	0	0	0	0	0	0	7	1,295,018	0	0	0	0	0	0	0	1	50,736	0	0	0	0	1	165,000	3	433,642
26-Jun-06	0	0	1	217,730	0	0	3	430,944	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	112,090	
25-May-06	0	0	0	0	0	0	6	678,610	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	112,150	
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
27-Mar-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

Group I Loans 228 ARM																								
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.60%	0.56%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%	0.02%	0.00%	0.00%	0.00%	0.00%	0.09%	0.07%	0.26%	0.19%
26-Jun-06	0.00%	0.00%	0.08%	0.09%	0.00%	0.00%	0.25%	0.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.05%	
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.48%	0.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.05%	
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
27-Mar-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

----- In Foreclosure and Delinquent -----									----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----								
Distribution Date	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	
Group I Loans 327 ARM																									
25-Jul-06	0	0	0	0	0	0	2	284,258	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	58,221
26-Jun-06	0	0	0	0	0	0	2	250,855	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	114,113	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27-Mar-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I Loans 327 ARM																								
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.63%	0.51%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.32%	0.10%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.63%	0.44%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.30%	0.20%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Mar-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

----- In Foreclosure and Delinquent -----										----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
Distribution Date	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	
Group II Loans Fixed 1st Lien																									
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	51,080
26-Jun-06	0	0	0	0	0	0	1	48,517	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27-Mar-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II Loans Fixed 1st Lien																								
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.20%	0.11%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.20%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Mar-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance
Group II Loans Fixed 2nd Lien																								
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27-Mar-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II Loans Fixed 2nd Lien																								
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Mar-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----								
Distribution Date	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance	#	Current Balance	#	31-60 Days Balance	#	61-90 Days Balance	#	90 + Days Balance
Group II Loans 228 ARM																								
25-Jul-06	0	0	0	0	0	0	12	1,195,169	0	0	0	0	0	0	0	0	0	0	0	0	1	50,167	0	0
26-Jun-06	0	0	0	0	0	0	10	794,337	0	0	0	0	0	0	0	0	1	123,249	1	50,194	1	56,478	0	0
25-May-06	0	0	0	0	0	0	15	1,593,394	0	0	0	0	0	0	0	0	2	173,513	1	56,515	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	179,886	0	0	1	225,141	0	0
27-Mar-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	56,588	0	0	0	0	0	0

Group II Loans 228 ARM																								
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.82%	0.68%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.03%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.66%	0.44%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.07%	0.07%	0.03%	0.07%	0.03%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.95%	0.84%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.09%	0.06%	0.03%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.12%	0.09%	0.00%	0.00%	0.06%	0.12%	0.00%	0.00%
27-Mar-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Jul-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

----- In Foreclosure and Delinquent -----									----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
Distribution Date	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II Loans 327 ARM																								
25-Jul-06	0	0	0	0	0	0	1	57,908	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Jun-06	0	0	0	0	0	0	1	57,908	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-May-06	0	0	0	0	0	0	1	53,745	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27-Mar-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II Loans 327 ARM																							
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.26%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.25%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.24%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Mar-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

***Distribution Date: 25-Jul-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
Total (All Loans)												
25-Jul-06	4,687	630,067,460	95	16,273,154	0.00	0.00	0.00	0	0	344	7.70%	7.20%
26-Jun-06	4,782	646,697,056	188	22,567,743	0.00	0.00	87,559.24	4	165,326	345	7.72%	7.21%
25-May-06	4,974	669,875,822	91	15,451,975	0.00	0.00	0.00	0	0	346	7.73%	7.22%
25-Apr-06	5,065	685,686,817	75	11,732,398	0.00	0.00	0.00	0	0	347	7.73%	7.23%
27-Mar-06	5,140	697,801,583	50	7,928,846	0.00	0.00	0.00	0	0	348	7.73%	7.23%

Group 1 Loans Fixed 1st Lien												
25-Jul-06	459	43,380,002	6	801,978	0.00	0.00	0.00	0	0	336	7.52%	7.02%
26-Jun-06	465	44,227,624	15	774,704	0.00	0.00	0.00	0	0	336	7.53%	7.03%
25-May-06	480	45,047,601	4	221,845	0.00	0.00	0.00	0	0	337	7.53%	7.03%
25-Apr-06	484	45,317,089	4	208,141	0.00	0.00	0.00	0	0	338	7.53%	7.03%
27-Mar-06	488	45,570,844	3	421,497	0.00	0.00	0.00	0	0	339	7.53%	7.03%

**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

***Distribution Date: 25-Jul-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<i>Group I Loans Fixed 2nd Lien</i>												
25-Jul-06	232	14,458,474	6	481,316	0.00	0.00	0.00	0	0	208	10.41%	9.90%
26-Jun-06	238	14,948,271	8	578,046	0.00	0.00	0.00	0	0	211	10.42%	9.91%
25-May-06	246	15,536,032	4	327,391	0.00	0.00	0.00	0	0	212	10.42%	9.91%
25-Apr-06	250	15,872,498	3	345,979	0.00	0.00	0.00	0	0	212	10.42%	9.91%
27-Mar-06	253	16,228,051	3	168,253	0.00	0.00	0.00	0	0	212	10.42%	9.92%
<i>Group I Loans 228 ARM</i>												
25-Jul-06	1,173	229,539,269	30	7,160,254	0.00	0.00	0.00	0	0	351	7.65%	7.14%
26-Jun-06	1,203	236,788,237	43	7,811,640	0.00	0.00	91,247.72	1	1,103	352	7.66%	7.15%
25-May-06	1,247	244,771,882	34	8,018,178	0.00	0.00	0.00	0	0	353	7.68%	7.17%
25-Apr-06	1,281	252,883,385	18	4,078,698	0.00	0.00	0.00	0	0	354	7.68%	7.18%
27-Mar-06	1,299	257,060,569	10	2,317,691	0.00	0.00	0.00	0	0	355	7.68%	7.17%

**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

***Distribution Date: 25-Jul-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
Group I Loans 327 ARM												
25-Jul-06	316	55,741,303	4	832,162	0.00	0.00	0.00	0	0	350	7.34%	6.84%
26-Jun-06	320	56,603,896	11	1,577,220	0.00	0.00	-1,607.59	1	59,778	351	7.36%	6.86%
25-May-06	332	58,271,145	7	855,375	0.00	0.00	0.00	0	0	352	7.36%	6.86%
25-Apr-06	339	59,157,064	4	1,195,556	0.00	0.00	0.00	0	0	353	7.40%	6.89%
27-Mar-06	343	60,388,845	3	1,089,407	0.00	0.00	0.00	0	0	354	7.41%	6.90%

Group II Loans Fixed 1st Lien												
25-Jul-06	507	46,659,168	4	644,353	0.00	0.00	0.00	0	0	332	7.68%	7.17%
26-Jun-06	511	47,352,029	18	1,266,738	0.00	0.00	0.00	0	0	333	7.70%	7.20%
25-May-06	529	48,667,682	7	694,660	0.00	0.00	0.00	0	0	334	7.70%	7.19%
25-Apr-06	536	49,411,058	2	89,827	0.00	0.00	0.00	0	0	336	7.70%	7.20%
27-Mar-06	538	49,550,971	2	108,094	0.00	0.00	0.00	0	0	337	7.70%	7.20%

**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

***Distribution Date: 25-Jul-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<i>Group II Loans Fixed 2nd Lien</i>												
25-Jul-06	141	4,920,385	2	73,660	0.00	0.00	0.00	0	0	214	10.17%	9.66%
26-Jun-06	143	4,996,716	3	79,689	0.00	0.00	0.00	0	0	214	10.18%	9.67%
25-May-06	146	5,079,819	0	0	0.00	0.00	0.00	0	0	215	10.18%	9.67%
25-Apr-06	146	5,082,707	4	123,720	0.00	0.00	0.00	0	0	216	10.18%	9.67%
27-Mar-06	150	5,210,569	1	21,335	0.00	0.00	0.00	0	0	216	10.18%	9.67%

<i>Group II Loans 228 ARM</i>												
25-Jul-06	1,469	175,728,158	35	5,297,166	0.00	0.00	0.00	0	0	351	7.82%	7.31%
26-Jun-06	1,504	181,132,259	78	8,838,283	0.00	0.00	-2,080.89	2	104,444	352	7.84%	7.33%
25-May-06	1,584	190,186,965	27	4,412,179	0.00	0.00	0.00	0	0	353	7.84%	7.34%
25-Apr-06	1,611	194,704,380	31	4,454,455	0.00	0.00	0.00	0	0	354	7.85%	7.34%
27-Mar-06	1,642	199,270,896	25	3,451,551	0.00	0.00	0.00	0	0	355	7.85%	7.34%



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

***Distribution Date: 25-Jul-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<i>Group II Loans 327 ARM</i>												
25-Jul-06	390	59,640,700	8	982,266	0.00	0.00	0.00	0	0	351	7.18%	6.68%
26-Jun-06	398	60,648,025	12	1,641,423	0.00	0.00	0.00	0	0	352	7.18%	6.68%
25-May-06	410	62,314,697	8	922,346	0.00	0.00	0.00	0	0	353	7.19%	6.68%
25-Apr-06	418	63,258,636	9	1,236,022	0.00	0.00	0.00	0	0	354	7.18%	6.68%
27-Mar-06	427	64,520,837	3	351,018	0.00	0.00	0.00	0	0	355	7.19%	6.68%

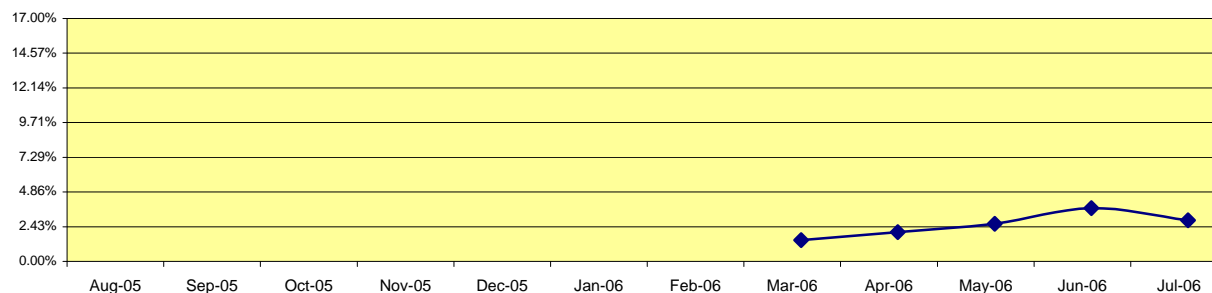
Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Jul-06
Prepayment Summary

SMM (Single Monthly Mortality)

Total

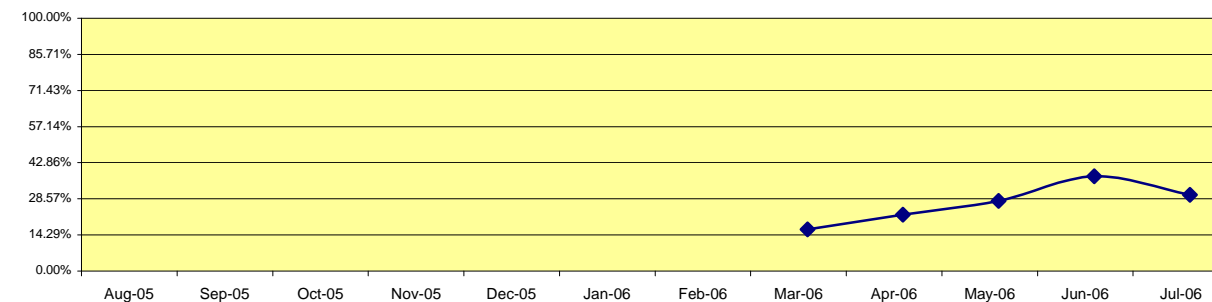
Current Period	2.52%
3-Month Average	2.71%
6-Month Average	2.19%
12-Month Average	2.19%
Average Since Cut-Off	2.19%



CPR (Conditional Prepayment Rate)

Total

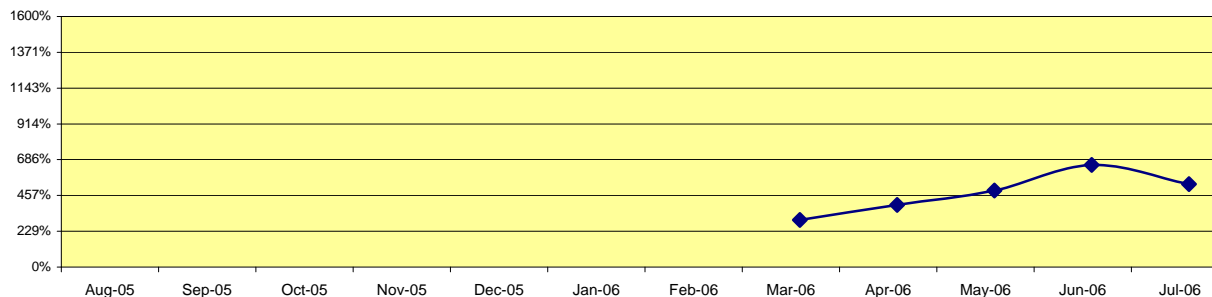
Current Period	26.36%
3-Month Average	28.01%
6-Month Average	23.02%
12-Month Average	23.02%
Average Since Cut-Off	23.02%



PSA (Public Securities Association)

Total

Current Period	439%
3-Month Average	467%
6-Month Average	384%
12-Month Average	384%
Average Since Cut-Off	384%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Liquidations) / (Beginning Collateral Balance - Scheduled Principal)
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Jul-06
Mortgage Loan Characteristics Part I

Distribution by Current Ending Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
11,000	to 50,000	584	12.46%	24,528,214	3.89%
50,000	to 57,000	1,079	23.02%	57,521,318	9.13%
57,000	to 64,000	421	8.98%	24,725,064	3.92%
64,000	to 71,000	80	1.71%	5,382,562	0.85%
71,000	to 78,000	76	1.62%	5,638,194	0.89%
78,000	to 87,000	105	2.24%	8,636,311	1.37%
87,000	to 129,000	564	12.03%	60,816,645	9.65%
129,000	to 171,000	481	10.26%	71,296,770	11.32%
171,000	to 213,000	384	8.19%	73,337,503	11.64%
213,000	to 255,000	263	5.61%	61,388,309	9.74%
255,000	to 297,000	180	3.84%	49,563,715	7.87%
297,000	to 800,000	470	10.03%	187,232,853	29.72%
		4,687	100.00%	630,067,460	100.00%

Distribution by Cut-off Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
11,000	to 50,000	591	11.39%	24,679,595	3.49%
50,000	to 58,000	1,350	26.01%	72,504,200	10.27%
58,000	to 66,000	396	7.63%	23,672,097	3.35%
66,000	to 74,000	85	1.64%	5,959,232	0.84%
74,000	to 82,000	105	2.02%	8,186,677	1.16%
82,000	to 88,000	78	1.50%	6,642,691	0.94%
88,000	to 130,000	603	11.62%	65,693,998	9.30%
130,000	to 172,000	528	10.17%	78,964,863	11.18%
172,000	to 214,000	427	8.23%	82,056,909	11.62%
214,000	to 256,000	295	5.68%	69,266,901	9.81%
256,000	to 300,000	213	4.10%	59,130,945	8.37%
300,000	to 990,000	519	10.00%	209,387,111	29.65%
		5,190	100.00%	706,145,220	100.00%

Distribution by Current Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
4.75%	to 6.50%	479	10.22%	107,994,238	17.14%
6.50%	to 6.80%	230	4.91%	45,835,925	7.27%
6.80%	to 7.09%	385	8.21%	71,466,455	11.34%
7.09%	to 7.39%	316	6.74%	51,290,461	8.14%
7.39%	to 7.69%	382	8.15%	55,344,469	8.78%
7.69%	to 8.03%	552	11.78%	74,544,625	11.83%
8.03%	to 8.39%	412	8.79%	50,351,479	7.99%
8.39%	to 8.75%	541	11.54%	53,695,203	8.52%
8.75%	to 9.11%	342	7.30%	33,884,770	5.38%
9.11%	to 9.47%	299	6.38%	26,402,155	4.19%
9.47%	to 9.88%	286	6.10%	26,377,524	4.19%
9.88%	to 13.73%	463	9.88%	32,880,156	5.22%
		4,687	100.00%	630,067,460	100.00%

Distribution by Original Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
4.50%	to 6.55%	511	9.85%	116,206,931	16.46%
6.55%	to 6.84%	290	5.59%	56,806,041	8.04%
6.84%	to 7.14%	421	8.11%	78,827,800	11.16%
7.14%	to 7.44%	340	6.55%	54,641,470	7.74%
7.44%	to 7.73%	450	8.67%	64,051,362	9.07%
7.73%	to 8.05%	584	11.25%	83,924,175	11.88%
8.05%	to 8.41%	460	8.86%	54,253,263	7.68%
8.41%	to 8.77%	545	10.50%	56,672,270	8.03%
8.77%	to 9.13%	398	7.67%	40,173,981	5.69%
9.13%	to 9.48%	319	6.15%	28,875,935	4.09%
9.48%	to 9.89%	339	6.53%	33,158,549	4.70%
9.89%	to 13.73%	533	10.27%	38,553,442	5.46%
		5,190	100.00%	706,145,220	100.00%



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

***Distribution Date: 25-Jul-06
Mortgage Loan Characteristics Part II***

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
228 ARM	2,642	405,267,427	64.32%	351.23	7.71%
327 ARM	706	115,382,003	18.31%	350.40	7.26%
Fixed 1st Lien	966	90,039,170	14.29%	333.83	7.60%
Fixed 2nd Lien	373	19,378,859	3.08%	209.52	10.35%

Total	4,687	630,067,460	100.00%		
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Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
228 ARM	2,976	462,325,181	65.47%	359.83	7.75%
327 ARM	776	126,415,220	17.90%	359.27	7.29%
Fixed 1st Lien	1,031	95,764,809	13.56%	342.66	7.62%
Fixed 2nd Lien	407	21,640,010	3.06%	217.85	10.36%

Total	5,190	706,145,220	100.00%		
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Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	3,750	481,348,385	76.40%	344.37	7.69%
PUD	463	83,917,059	13.32%	344.35	7.63%
Condo - High Facility	257	37,688,469	5.98%	342.81	7.67%
Multifamily	214	26,843,334	4.26%	343.52	7.99%
SF Attached Dwelling	3	270,212	0.04%	333.54	8.85%

Total	4,687	630,067,460	100.00%		
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Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	4,156	539,669,917	76.42%	353.15	7.73%
PUD	501	92,186,732	13.05%	353.23	7.63%
Condo - High Facility	294	43,822,650	6.21%	351.90	7.75%
Multifamily	236	30,195,428	4.28%	352.61	8.09%
SF Attached Dwelling	3	270,494	0.04%	341.60	8.85%

Total	5,190	706,145,220	100.00%		
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**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

***Distribution Date: 25-Jul-06
Mortgage Loan Characteristics Part II***

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,805	562,182,123	89.23%	343.89	7.61%
Non-Owner Occupied	835	62,808,850	9.97%	346.79	8.39%
Owner Occupied - Secondary Residence	47	5,076,487	0.81%	350.71	8.60%

Total 4,687 630,067,460 100.00%

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	4,202	629,124,652	89.09%	352.65	7.65%
Non-Owner Occupied	934	71,334,164	10.10%	356.24	8.41%
Owner Occupied - Secondary Residence	54	5,686,404	0.81%	357.51	8.61%

Total 5,190 706,145,220 100.00%

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	2,248	343,681,283	54.55%	346.58	7.55%
Purchase	2,199	258,243,733	40.99%	341.63	7.89%
Refinance/No Cash Out	240	28,142,444	4.47%	339.41	7.72%

Total 4,687 630,067,460 100.00%

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	2,549	398,120,476	56.38%	355.39	7.60%
Purchase	2,382	277,464,600	39.29%	350.14	7.93%
Refinance/No Cash Out	259	30,560,144	4.33%	349.05	7.79%

Total 5,190 706,145,220 100.00%



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

***Distribution Date: 25-Jul-06
Mortgage Loan Characteristics Part II***

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	4,687	630,067,460	100.00%	344.23	7.69%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	5,190	706,145,220	100.00%	353.05	7.73%

**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

***Distribution Date: 25-Jul-06
Geographic Concentration***

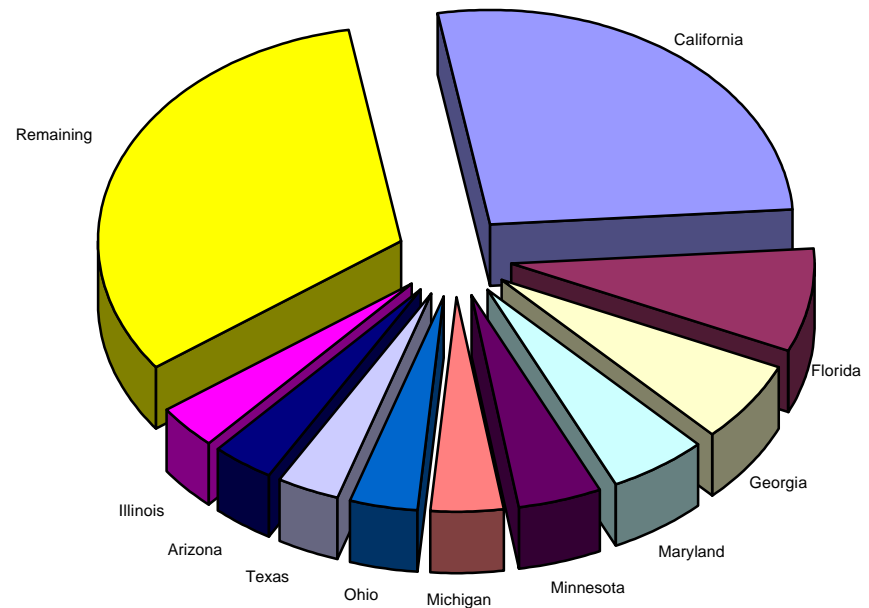
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	607	168,676,432	26.77%	342	7.15%
Florida	346	49,187,971	7.81%	345	7.78%
Georgia	290	37,348,334	5.93%	345	8.20%
Maryland	173	33,684,348	5.35%	350	7.36%
Minnesota	170	28,358,105	4.50%	350	7.87%
Michigan	322	24,311,818	3.86%	346	8.22%
Ohio	310	22,509,602	3.57%	339	7.90%
Texas	278	21,588,204	3.43%	336	8.17%
Arizona	143	20,874,520	3.31%	344	7.55%
Illinois	167	20,309,851	3.22%	347	7.99%
Remaining	1,881	203,218,273	32.25%	345	7.91%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	701	194,727,618	27.58%	350	7.21%
Florida	381	53,783,571	7.62%	354	7.80%
Maryland	208	41,140,529	5.83%	358	7.48%
Georgia	312	40,430,366	5.73%	354	8.27%
Minnesota	181	30,352,472	4.30%	358	7.92%
Michigan	350	25,905,896	3.67%	356	8.24%
Illinois	199	25,582,702	3.62%	356	8.03%
Ohio	339	24,267,972	3.44%	349	7.95%
Arizona	162	23,493,029	3.33%	352	7.50%
Texas	287	22,196,347	3.14%	345	8.18%
Remaining	2,070	224,264,717	31.76%	354	7.96%

Top 10 Current State Concentration



⁽¹⁾ Based on Current Period Ending Principal Balance



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

***Distribution Date: 25-Jul-06
Historical Realized Loss Summary
Total (All Loans)***

----- Current Realized Loss -----					----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-Jul-06	0.00	0.00	0.00	0	(577.09)	3	284.77	1	(538.50)	21	830.82	166,156.35
26-Jun-06	252,884.77	87,559.24	165,325.53	4	0.00	0	0.00	0	0.00	0	165,325.53	165,325.53
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
27-Mar-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	252,884.77	87,559.24	165,325.53	4	(577.09)	3	284.77	1	(538.50)	21	166,156.35	



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

***Distribution Date: 25-Jul-06
Historical Realized Loss Summary
Group I Loans***

----- Current Realized Loss -----													----- Previous Liquidations/Payoffs -----												
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss													
					Amount	Count	Amount	Count	Amount	Count															
25-Jul-06	0.00	0.00	0.00	0	(577.09)	3	0.00	0	(312.80)	10	889.89	61,771.18													
26-Jun-06	150,521.42	89,640.13	60,881.29	2	0.00	0	0.00	0	0.00	0	60,881.29	60,881.29													
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00													
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00													
27-Mar-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00													
Total	150,521.42	89,640.13	60,881.29	2	(577.09)	3	0.00	0	(312.80)	10	61,771.18														



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

***Distribution Date: 25-Jul-06
Historical Realized Loss Summary
Group II Loans***

----- Current Realized Loss -----					----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-Jul-06	0.00	0.00	0.00	0	0.00	0	284.77	1	(225.70)	11	(59.07)	104,385.17
26-Jun-06	102,363.35	(2,080.89)	104,444.24	2	0.00	0	0.00	0	0.00	0	104,444.24	104,444.24
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
27-Mar-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	102,363.35	(2,080.89)	104,444.24	2	0.00	0	284.77	1	(225.70)	11	104,385.17	



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

***Distribution Date: 25-Jul-06
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
15370908	200607	0.00	0.00	0.00	0.00	0.00	(6.00)	6.00	6.00	P	
15468295	200607	0.00	0.00	0.00	0.00	0.00	(6.00)	6.00	6.00	P	
15632677	200607	0.00	0.00	0.00	0.00	0.00	(17.30)	17.30	17.30	P	
15652532	200607	0.00	0.00	0.00	0.00	0.00	(10.00)	10.00	10.00	P	
15721224	200607	0.00	0.00	0.00	0.00	0.00	(110.25)	110.25	110.25	P	
15721322	200607	0.00	0.00	0.00	0.00	0.00	(14.00)	14.00	14.00	P	
15721394	200607	0.00	0.00	0.00	0.00	0.00	(3.00)	3.00	3.00	P	
15737640	200607	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
15737706	200607	0.00	0.00	0.00	0.00	0.00	(100.00)	100.00	100.00	P	
15737714	200607	0.00	0.00	0.00	0.00	0.00	(33.50)	33.50	33.50	P	
15737792	200607	0.00	0.00	0.00	0.00	0.00	(110.25)	110.25	110.25	P	
15737795	200607	0.00	0.00	0.00	0.00	0.00	(8.15)	8.15	8.15	P	
15737888	200607	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
15781849	200607	0.00	0.00	0.00	0.00	0.00	(8.15)	8.15	8.15	P	
15826908	200607	0.00	0.00	0.00	0.00	0.00	(19.40)	19.40	19.40	P	
15826952	200607	0.00	0.00	0.00	0.00	0.00	(14.00)	14.00	14.00	P	
15828372	200607	0.00	0.00	0.00	0.00	0.00	(536.45)	60,314.65	60,314.65	M	
15828658	200607	0.00	0.00	0.00	0.00	0.00	284.77	51,235.80	51,235.80	M	
15828776	200607	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
15828879	200607	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
15865169	200607	0.00	0.00	0.00	0.00	0.00	(30.39)	1,133.48	1,133.48	S	
15878979	200607	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	P	
15897819	200607	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
15897991	200607	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

***Distribution Date: 25-Jul-06
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
15934523	200607	0.00	0.00	0.00	0.00	0.00	(10.25)	10.25	10.25	N	
Current Total		0.00	0.00	0.00	0.00	0.00	(830.82)	830.82	830.82		
Cumulative		252,884.77	87,559.24	161,385.37	3,940.16	165,325.53	(830.82)	162,216.19	166,156.35		

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		

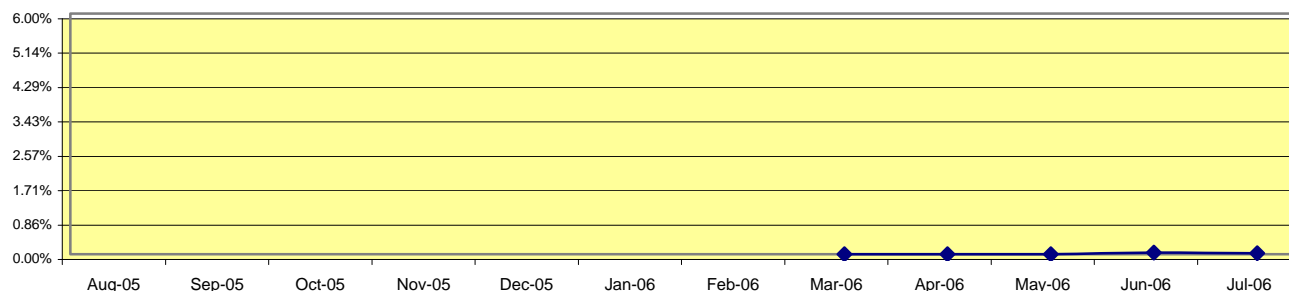
Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2

Distribution Date: 25-Jul-06
Realized Loss Summary

MDR (monthly Default Rate)

Total

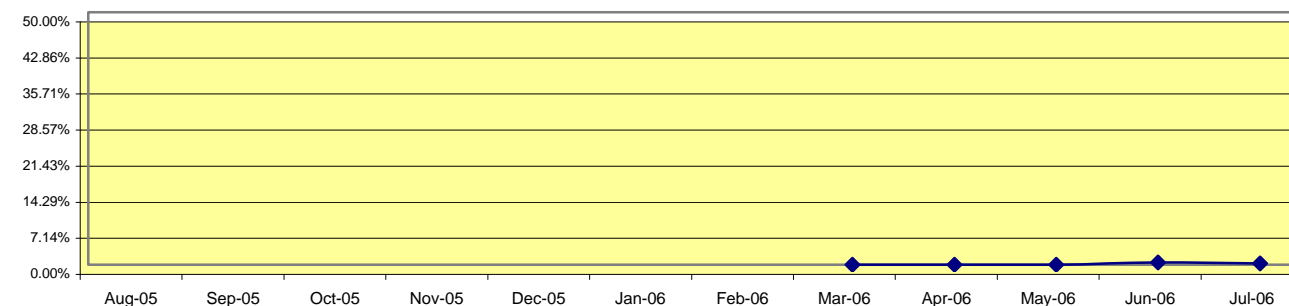
Current Period	0.02%
3-Month Average	0.02%
6-Month Average	0.01%
12-Month Average	0.01%
Average Since Cut-Off	0.01%



CDR (Conditional Default Rate)

Total

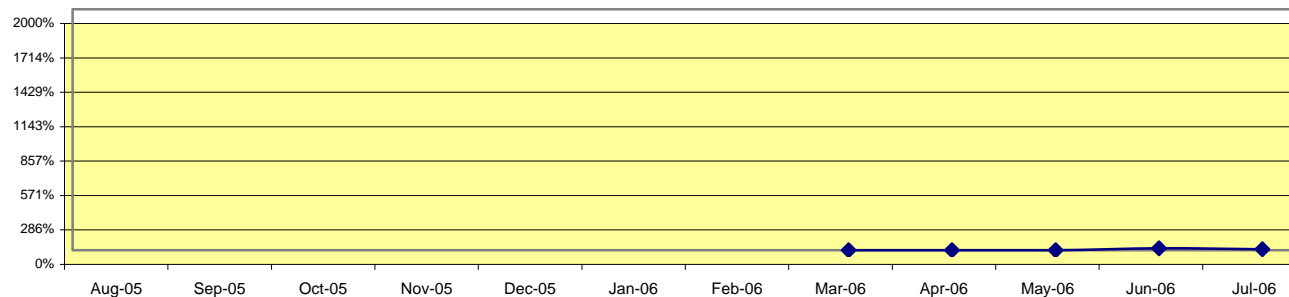
Current Period	0.25%
3-Month Average	0.24%
6-Month Average	0.12%
12-Month Average	0.06%
Average Since Cut-Off	0.14%



SDA (Standard Default Assumption)

Total

Current Period	8.48%
3-Month Average	8.03%
6-Month Average	4.02%
12-Month Average	2.01%
Average Since Cut-Off	4.82%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

***Distribution Date: 25-Jul-06
Material Breaches Detail***

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE2**

***Distribution Date: 25-Jul-06
Modified Loan Detail***

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.