



101 Barclay Street, 8West
New York, NY 10286

Officer: Cirino Emanuele
212-815-3087
Associate: Tiffany Barnes
212-815-3652

CWALT, Inc.
Alternative Loan Trust 2006-OC1
Series 2006-OC1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A1	12668BJD6	Senior	Var-Act/360	351,000,370.84	5.552500	3,326,099.83	1,569,971.03	4,896,070.86	0.00	347,674,271.01	0.00
1A2	12668BJE4	Senior	Var-Act/360	38,999,519.03	5.612500	369,561.70	176,323.87	545,885.57	0.00	38,629,957.33	0.00
2A1	12668BJF1	Senior	Var-Act/360	326,465,513.58	5.412500	10,301,877.51	1,423,412.31	11,725,289.82	0.00	316,163,636.07	0.00
2A2	12668BJT1	Senior	Var-Act/360	151,496,000.00	5.522500	0.00	673,957.31	673,957.31	0.00	151,496,000.00	0.00
23A	12668BJU8	Senior	Var-Act/360	148,305,000.00	5.642500	0.00	674,097.72	674,097.72	0.00	148,305,000.00	0.00
23B	12668BJV6	Senior	Var-Act/360	16,478,000.00	5.702500	0.00	75,694.67	75,694.67	0.00	16,478,000.00	0.00
AIO				773,981,651.53	1.100000	0.00	709,483.18	709,483.18	0.00	708,931,360.71	0.00
AIO-1	12668BJW4	Strip IO	Fix-30/360	290,825,210.06	1.100000	0.00	266,589.78	266,589.78	0.00	266,419,446.20	0.00
AIO-2	12668BJW4	Strip IO	Fix-30/360	483,156,441.47	1.100000	0.00	442,893.40	442,893.40	0.00	442,511,914.51	0.00
AR	12668BJQ7	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
C	12668BJR5	Residual	Fix-30/360	1,128,182,616.45	0.179426	0.00	168,688.19	168,688.19	0.00	1,114,185,077.41	0.00
P	12668BJS3	Prepay Penalties	Fix-30/360	100.00	0.000000	0.00	83,183.82	83,183.82	0.00	100.00	0.00
M1	12668BJG9	Junior	Var-Act/360	20,407,000.00	5.712500	0.00	93,907.63	93,907.63	0.00	20,407,000.00	0.00
M2	12668BJH7	Junior	Var-Act/360	18,007,000.00	5.722268	0.00	83,153.57	83,153.57	0.00	18,007,000.00	0.00
M3	12668BJJ3	Junior	Var-Act/360	11,404,000.00	5.722268	0.00	52,845.66	52,845.66	0.00	11,404,000.00	0.00
M4	12668BJK0	Junior	Var-Act/360	9,003,000.00	5.722268	0.00	42,589.82	42,589.82	0.00	9,003,000.00	0.00
M5	12668BJL8	Junior	Var-Act/360	9,603,000.00	5.722268	0.00	45,737.62	45,737.62	0.00	9,603,000.00	0.00
M6	12668BJM6	Junior	Var-Act/360	8,403,000.00	5.722268	0.00	40,766.80	40,766.80	0.00	8,403,000.00	0.00
M7	12668BJN4	Junior	Var-Act/360	8,403,000.00	5.722268	0.00	45,843.62	45,843.62	0.00	8,403,000.00	0.00
M8	12668BJP9	Junior	Var-Act/360	6,002,000.00	5.722268	0.00	33,469.90	33,469.90	0.00	6,002,000.00	0.00
Totals				1,123,976,503.45		13,997,539.04	5,993,126.72	19,990,665.76	0.00	1,109,978,964.41	0.00



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CWALT, Inc.
Alternative Loan Trust 2006-OC1
Series 2006-OC1

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A1	12668BJD6	373,442,000.00	351,000,370.84	3,326,099.83	0.00	3,326,099.83	0.00	347,674,271.01	0.93099938145
1A2	12668BJE4	41,493,000.00	38,999,519.03	369,561.70	0.00	369,561.70	0.00	38,629,957.33	0.93099938145
2A1	12668BJF1	373,818,000.00	326,465,513.58	10,301,877.51	0.00	10,301,877.51	0.00	316,163,636.07	0.84576889307
2A2	12668BJT1	151,496,000.00	151,496,000.00	0.00	0.00	0.00	0.00	151,496,000.00	1.00000000000
23A	12668BJU8	148,305,000.00	148,305,000.00	0.00	0.00	0.00	0.00	148,305,000.00	1.00000000000
23B	12668BJV6	16,478,000.00	16,478,000.00	0.00	0.00	0.00	0.00	16,478,000.00	1.00000000000
AIO		1,200,470,312.88	773,981,651.53	0.00	0.00	0.00	0.00	708,931,360.71	0.59054468328
AIO-1	12668BJW4	450,771,773.97	290,825,210.06	0.00	0.00	0.00	0.00	266,419,446.20	0.59102956659
AIO-2	12668BJW4	749,698,538.91	483,156,441.47	0.00	0.00	0.00	0.00	442,511,914.51	0.59025313715
AR	12668BJQ7	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
C	12668BJR5	1,200,470,312.00	1,128,182,616.45	0.00	0.00	0.00	0.00	1,114,185,077.41	0.92812380804
P	12668BJS3	100.00	100.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
M1	12668BJG9	20,407,000.00	20,407,000.00	0.00	0.00	0.00	0.00	20,407,000.00	1.00000000000
M2	12668BJH7	18,007,000.00	18,007,000.00	0.00	0.00	0.00	0.00	18,007,000.00	1.00000000000
M3	12668BJJ3	11,404,000.00	11,404,000.00	0.00	0.00	0.00	0.00	11,404,000.00	1.00000000000
M4	12668BJK0	9,003,000.00	9,003,000.00	0.00	0.00	0.00	0.00	9,003,000.00	1.00000000000
M5	12668BJL8	9,603,000.00	9,603,000.00	0.00	0.00	0.00	0.00	9,603,000.00	1.00000000000
M6	12668BJM6	8,403,000.00	8,403,000.00	0.00	0.00	0.00	0.00	8,403,000.00	1.00000000000
M7	12668BJN4	8,403,000.00	8,403,000.00	0.00	0.00	0.00	0.00	8,403,000.00	1.00000000000
M8	12668BJP9	6,002,000.00	6,002,000.00	0.00	0.00	0.00	0.00	6,002,000.00	1.00000000000
Totals		1,196,264,200.00	1,123,976,503.45	13,997,539.04	0.00	13,997,539.04	0.00	1,109,978,964.41	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Interest Carryforward Amount	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.	Yield Supplemental Paid	Yield Supplemental After Distr
1A1	351,000,370.84	5.552500	1,569,971.03	0.00	1,569,971.03	0.00	0.00	1,569,971.03	88,867.55	0.00	0.00	0.00
1A2	38,999,519.03	5.612500	176,323.87	0.00	176,323.87	0.00	0.00	176,323.87	9,874.04	0.00	0.00	0.00
2A1	326,465,513.58	5.412500	1,423,412.31	0.00	1,423,412.31	0.00	0.00	1,423,412.31	82,655.73	0.00	0.00	0.00
2A2	151,496,000.00	5.522500	673,957.31	0.00	673,957.31	0.00	0.00	673,957.31	38,356.31	0.00	0.00	0.00
23A	148,305,000.00	5.642500	674,097.72	0.00	674,097.72	0.00	0.00	674,097.72	37,548.40	0.00	0.00	0.00
23B	16,478,000.00	5.702500	75,694.67	0.00	75,694.67	0.00	0.00	75,694.67	4,171.96	0.00	0.00	0.00
AIO	773,981,651.53	1.100000	709,483.18	0.00	709,483.18	0.00	0.00	709,483.18	0.00	0.00	0.00	0.00
AIO-1	290,825,210.06	1.100000	266,589.78	0.00	266,589.78	0.00	0.00	266,589.78	0.00	0.00	0.00	0.00
AIO-2	483,156,441.47	1.100000	442,893.40	0.00	442,893.40	0.00	0.00	442,893.40	0.00	0.00	0.00	0.00
AR	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C	1,128,182,616.45	0.179426	168,688.19	0.00	168,688.19	0.00	0.00	168,688.19	0.00	0.00	0.00	0.00
P	100.00	0.000000	0.00	0.00	0.00	0.00	0.00	83,183.82	0.00	0.00	0.00	0.00
M1	20,407,000.00	5.712500	93,907.63	0.00	93,907.63	0.00	0.00	93,907.63	5,166.72	0.00	0.00	0.00
M2	18,007,000.00	5.722268	83,005.16	0.00	83,005.16	148.42	0.00	83,153.57	4,410.66	0.00	0.00	0.00
M3	11,404,000.00	5.722268	52,567.93	0.00	52,567.93	277.73	0.00	52,845.66	2,609.58	0.00	0.00	0.00
M4	9,003,000.00	5.722268	41,500.27	0.00	41,500.27	1,089.54	0.00	42,589.82	1,189.87	0.00	0.00	0.00
M5	9,603,000.00	5.722268	44,266.04	0.00	44,266.04	1,471.59	0.00	45,737.62	959.74	0.00	0.00	0.00
M6	8,403,000.00	5.722268	38,734.51	0.00	38,734.51	2,032.29	0.00	40,766.80	95.21	0.00	0.00	0.00
M7	8,403,000.00	5.722268	38,734.51	0.00	38,734.51	7,109.11	0.00	45,843.62	0.00	0.00	0.00	0.00
M8	6,002,000.00	5.722268	27,666.85	0.00	27,666.85	5,803.05	0.00	33,469.90	0.00	0.00	0.00	0.00
Totals	1,123,976,503.45		5,892,011.18	0.00	5,892,011.18	17,931.73	0.00	5,993,126.72	275,905.77	0.00	0.00	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A1	12668BJD6	373,442,000.00	939.905984961	8.906603516	4.204055874	930.999381445	5.552500
1A2	12668BJE4	41,493,000.00	939.905984962	8.906603516	4.249484663	930.999381445	5.612500
2A1	12668BJF1	373,818,000.00	873.327430942	27.558537871	3.807768247	845.768893071	5.412500
2A2	12668BJT1	151,496,000.00	1,000.000000000	0.000000000	4.448680556	1,000.000000000	5.522500
23A	12668BJU8	148,305,000.00	1,000.000000000	0.000000000	4.545347222	1,000.000000000	5.642500
23B	12668BJV6	16,478,000.00	1,000.000000000	0.000000000	4.593680556	1,000.000000000	5.702500
AIO		1,200,470,312.88	644.732021463	0.000000000	0.591004353	590.544683283	1.100000
AIO-1	12668BJW4	450,771,773.97	645.171740676	0.000000000	0.591407429	591.029566589	1.100000
AIO-2	12668BJW4	749,698,538.91	644.467631179	0.000000000	0.590761995	590.253137152	1.100000
AR	12668BJQ7	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
C	12668BJR5	1,200,470,312.00	939.783854022	0.000000000	0.140518419	928.123808038	0.179426
P	12668BJS3	100.00	1,000.000000000	0.000000000	831,838.200000000	1,000.000000000	0.000000
M1	12668BJG9	20,407,000.00	1,000.000000000	0.000000000	4.601736111	1,000.000000000	5.712500
M2	12668BJH7	18,007,000.00	1,000.000000000	0.000000000	4.617847222	1,000.000000000	5.722268
M3	12668BJJ3	11,404,000.00	1,000.000000000	0.000000000	4.633958333	1,000.000000000	5.722268
M4	12668BJK0	9,003,000.00	1,000.000000000	0.000000000	4.730625000	1,000.000000000	5.722268
M5	12668BJL8	9,603,000.00	1,000.000000000	0.000000000	4.762847222	1,000.000000000	5.722268
M6	12668BJM6	8,403,000.00	1,000.000000000	0.000000000	4.851458333	1,000.000000000	5.722268
M7	12668BJN4	8,403,000.00	1,000.000000000	0.000000000	5.455625000	1,000.000000000	5.722268
M8	12668BJP9	6,002,000.00	1,000.000000000	0.000000000	5.576458333	1,000.000000000	5.722268
Totals		1,196,264,200.00	939.572130847	11.701043164	5.009868823	927.871087683	



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CWALT, Inc. Alternative Loan Trust 2006-OC1 Series 2006-OC1

Pool Level Data

Distribution Date		7/25/06
Cut-off Date		1/ 1/06
Record Date		6/30/06
Determination Date		7/21/06
LIBOR Determination Date		6/22/06
Accrual Period 30/360	Begin	6/ 1/06
	End	7/ 1/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	6/26/06
	End	7/25/06
Number of Days in Actual Accrual Period		29

Additional Interest Rate Details

Libor Rate	5.32250%
Group 1 Net Rate Cap	5.71651%
Group 2 Net Rate Cap	5.72573%
Subordinate Net Rate Cap	5.72227%

Collateral Detail

Original Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Original Aggregate Loan Count	2,342	3,117	5,459
Original Stated Principal Balance	450,771,774.00	749,698,539.00	1,200,470,313.00
Original Weighted Average Mortgage Rate	6.60185%	6.62608%	
Original Weighted Average Net Mortgage Rate	6.26203%	6.29550%	
Original Weighted Average Remaining Term	360	360	

Current Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Aggregate Loan Count	2,225	2,951	5,176
Loans Paid Off or otherwise removed pursuant to the PSA	16	45	61
Ending Aggregate Loan Count	2,209	2,906	5,115
Beginning Pool Stated Principal Balance	425,836,563.87	702,346,052.58	1,128,182,616.45
Scheduled Principal	73,349.98	647,146.05	720,496.03
Unscheduled Principal	3,622,311.55	9,654,731.46	13,277,043.01
Realized Principal Losses	0.00	0.00	0.00
Ending Pool Stated Principal Balance	422,140,902.34	692,044,175.07	1,114,185,077.41
Beginning Weighted Average Mortgage Rate	6.61769%	6.62312%	
Beginning Weighted Average Net Mortgage Rate	6.27721%	6.29158%	
Ending Weighted Average Mortgage Rate	6.62218%	6.62026%	
Ending Weighted Average Net Mortgage Rate	6.28198%	6.28834%	
Beginning Weighted Average Remaining Term to Maturity	351	348	
Ending Weighted Average Remaining Term to Maturity	350	347	



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Servicer Remittance Summary

Interest Remittance Amount

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Interest	2,345,776.02	3,868,139.91	6,213,915.93
Less: Servicing Fees	113,269.69	183,566.37	296,836.06
Less: Mortgage Insurance Premium (PMI)	<u>4,362.96</u>	<u>5,214.11</u>	<u>9,577.07</u>
Total Interest Remittance Amount	2,228,143.36	3,679,359.43	5,907,502.79

Principal Remittance Amount

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Principal	73,349.98	275,964.36	349,314.34
Curtailment Principal	19,676.15	97,554.11	117,230.26
Paid in Full Principal	3,602,635.40	9,557,177.35	13,159,812.75
Repurchased Principal	0.00	371,181.69	371,181.69
Liquidation Principal	0.00	0.00	0.00
Supplemental Loan Shortfall	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Remittance Amount	<u>3,695,661.53</u>	<u>10,301,877.51</u>	<u>13,997,539.04</u>
Total Servicer Remittance	5,923,804.89	13,981,236.94	19,905,041.83



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Alternative Loan Trust 2006-OC1

Series 2006-OC1

Distributable Amounts

Principal Distribution Amount

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Remittance Amount	3,695,661.53	10,301,877.51	13,997,539.04
Extra Principal Distribution Amount	0.00	0.00	0.00
Transfer from Prefunding Account Month 1	0.00	0.00	0.00
Principal Distribution Amount	3,695,661.53	10,301,877.51	13,997,539.04

Interest Funds

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Interest Remittance	2,228,143.36	3,679,359.43	5,907,502.79
Less: Trustee Fee	3,193.77	5,267.60	8,461.37
Interest Funds	2,224,949.59	3,674,091.83	5,899,041.42

Swap Contract

Net Swap Payment

Swap Payment Received	253,427.15
Portion of Net Swap Payment Received allocated to Trust	0.00
Net Swap Payment Paid	0.00
Swap Termination Fee	0.00
Seniors Current Interest and Interest Carry Forward Amounts	0.00
Subordinate Current Interest and Interest Carry Forward Amounts	0.00
Extra Principal Distribution to meet OD Deficiency	0.00
Net Carryover Amounts Paid	0.00
Senior Unpaid Loss Amounts	0.00
Subordinate Unpaid Loss Amounts	0.00
Total	0.00

Servicer Advances

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Advances	3,370.05	9,590.92	12,960.97
Interest Advances	134,902.99	237,531.89	372,434.88
Reimbursement for Principal & Interest Advances	0.00	0.00	0.00
Reimbursement for Nonrecoverable Advances	0.00	0.00	0.00
Total Advances	138,273.04	247,122.81	385,395.85



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Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Gross Master Servicing Fee	113,269.69	183,566.37	296,836.06
Net Master Servicing Fee	110,665.50	175,269.08	285,934.58
Trustee Fee	3,193.77	5,267.60	8,461.37
Mortgage Insurance Premium (PMI)	4,362.96	5,214.11	9,577.07
Total Net Loan Fees	118,222.24	185,750.78	303,973.02

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	3,602,635.40	9,557,177.35	13,159,812.75
Prepayment Interest Excess	0.00	0.00	0.00
Prepayment Interest Shortfall	2,604.19	8,297.29	10,901.49
Compensating Interest	2,604.19	8,297.29	10,901.49
Non-Supported Prepayment Interest Shortfall	0.00	-0.00	-0.00
Prepayment Charges	20,449.53	62,734.29	83,183.82
CPR %	9.74493%	15.31700%	
SMM %	0.85078%	1.37591%	

Loan Substitution

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00



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212-815-3652

CWALT, Inc.

Alternative Loan Trust 2006-OC1

Series 2006-OC1

Trust Accounts

Certificate Account

		<u>Group I</u>	<u>Group II</u>	<u>Total</u>
	Beginning Balance	0.00	0.00	0.00
Deposits	Principal Payments	3,695,661.53	10,301,877.51	13,997,539.04
	Interest Payments	2,228,143.36	3,679,359.43	5,907,502.79
	Insurance, Liquidation & Subsequent Recoveries	0.00	0.00	0.00
	Compensating Interest Payments	2,604.19	8,297.29	10,901.49
	Repurchase Proceeds	0.00	0.00	0.00
	Prepayment Charges	20,449.53	62,734.29	83,183.82
	Substitution Shortfall Principal	0.00	0.00	0.00
	Other Deposits including Seller Shortfall Interest	0.00	0.00	0.00
	Total Deposits	5,946,858.61	14,052,268.52	19,999,127.14
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00	0.00	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00	0.00	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00	0.00	0.00
	To Terminate the Account	0.00	0.00	0.00
	To the Distribution Account	5,946,858.61	14,052,268.52	19,999,127.14
	Ending Balance	0.00	0.00	0.00

Distribution Account

	Beginning Balance			0.00
Deposits	From the Certificate Account, the Total Remittance Amount			19,999,127.14
	Investment Income			0.00
	Portion of Net Swap Payment Received allocated to Trust			0.00
	Total Deposit			19,999,127.14
Withdrawals	To the trustee, the Trustee Fee	8,461.37		
	Principal and Interest Payments	19,990,665.77		
	Swap Payment	0.00		
	To Terminate the Distribution Account	0.00		
	Total Withdrawals	19,999,127.14		
	Ending Balance			0.00



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Series 2006-OC1

Carryover Reserve Account

Beginning Balance	1,000.00
Deposits from Excess Cashflow	0.00
Withdrawals to Pay NRC	0.00
Ending Balance	1,000.00

For Details on the NRC Payment, see Interest Detail, page 3

Swap Account

Beginning Balance	0.00
Deposits	0.00
Withdrawals	0.00
Ending Balance	0.00



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Series 2006-OC1

Loan Status

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	72	3.25939%	14,186,157.46	3.36053%	26	1.17700%	4,730,362.44	1.12056%	11	0.49796%	2,384,398.50	0.56483%
Group 2	86	2.95939%	22,656,616.93	3.27387%	25	0.86029%	6,381,036.51	0.92206%	14	0.48176%	3,358,846.58	0.48535%
Total	158	3.08895%	36,842,774.39	3.30670%	51	0.99707%	11,111,398.95	0.99727%	25	0.48876%	5,743,245.08	0.51547%

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	8	0.36215%	1,723,784.10	0.40834%	1	0.04527%	176,000.00	0.04169%	3	0.13581%	443,520.00	0.10506%
Group 2	30	1.03235%	8,446,358.53	1.22049%	2	0.06882%	759,476.52	0.10974%	0	0.00000%	0.00	0.00000%
Total	38	0.74291%	10,170,142.63	0.91279%	3	0.05865%	935,476.52	0.08396%	3	0.05865%	443,520.00	0.03981%



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Series 2006-OC1

Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			
Group II	N/A			

Credit Enhancements

Overcollateralization Details

OC Amount Beginning	4,206,213.00
OC Floor	4,201,646.10
OC Target Amount	4,201,646.10
OC Deficiency Amount Beginning	0.00
Excess Cashflow	186,619.92
Extra Principal Distribution Amount	0.00
OC Amount Ending	4,206,213.00
OC Deficiency Amount Ending	0.00

Trigger Events

Rolling Sixty-Day Delinq Rate		2.25400%
Delinquency Trigger Event	NO	
Cumulative Loss Rate		0.00000%
Cumulative Loss Trigger Event	NO	
Trigger Event	NO	
Stepdown Date	NO	



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Series 2006-OC1

Subordination

Credit Support

Class A
Class A Percentage

Class M1
Class M1 Percentage

Class M2
Class M2 Percentage

Class M3
Class M3 Percentage

Class M4
Class M4 Percentage

Class M5
Class M5 Percentage

Class M6
Class M6 Percentage

Class M7
Class M7 Percentage

Class M8
Class M8 Percentage

<u>Original</u>	<u>Current</u>
1,105,032,200.00	1,018,746,964.41
92.373591%	91.780745%
20,407,000.00	20,407,000.00
1.705894%	1.838503%
18,007,000.00	18,007,000.00
1.505269%	1.622283%
11,404,000.00	11,404,000.00
0.953301%	1.027407%
9,003,000.00	9,003,000.00
0.752593%	0.811096%
9,603,000.00	9,603,000.00
0.802749%	0.865152%
8,403,000.00	8,403,000.00
0.702437%	0.757041%
8,403,000.00	8,403,000.00
0.702437%	0.757041%
6,002,000.00	6,002,000.00
0.501729%	0.540731%



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Group I

Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	5.000000000000	30	1.358	7,588,355.17	1.798
5.000000000000	- 5.501000000000	82	3.712	20,661,462.99	4.894
5.501000000000	- 6.001000000000	273	12.359	63,595,277.69	15.065
6.001000000000	- 6.501000000000	478	21.639	99,310,856.50	23.526
6.501000000000	- 7.001000000000	733	33.182	133,478,899.65	31.620
7.001000000000	- 7.501000000000	361	16.342	60,111,004.67	14.240
7.501000000000	- 8.001000000000	188	8.511	27,306,577.83	6.469
8.001000000000	- 8.501000000000	46	2.082	6,956,159.82	1.648
8.501000000000	- 9.001000000000	14	0.634	2,520,125.93	0.597
9.001000000000	- 9.501000000000	3	0.136	444,182.09	0.105
9.501000000000	- 10.001000000000	1	0.045	168,000.00	0.040
10.001000000000	- 10.501000000000	0	0.000	0.00	0.000
10.501000000000	- 11.001000000000	0	0.000	0.00	0.000
11.001000000000	- 11.501000000000	0	0.000	0.00	0.000
11.501000000000	- 12.001000000000	0	0.000	0.00	0.000
12.001000000000	- 12.501000000000	0	0.000	0.00	0.000
>	12.501000000000	0	0.000	0.00	0.000
Wgt Ave / Total:		2209	100.000	422,140,902.34	100.000

Group II

Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	5.000000000000	27	0.929	12,001,441.15	1.734
5.000000000000	- 5.501000000000	82	2.822	31,035,411.09	4.485
5.501000000000	- 6.001000000000	374	12.870	105,789,463.18	15.287
6.001000000000	- 6.501000000000	628	21.610	178,934,893.31	25.856
6.501000000000	- 7.001000000000	851	29.284	198,281,261.37	28.652
7.001000000000	- 7.501000000000	484	16.655	90,041,112.34	13.011
7.501000000000	- 8.001000000000	314	10.805	53,678,912.11	7.757
8.001000000000	- 8.501000000000	90	3.097	13,486,748.41	1.949
8.501000000000	- 9.001000000000	38	1.308	6,707,733.55	0.969
9.001000000000	- 9.501000000000	11	0.379	1,096,935.68	0.159
9.501000000000	- 10.001000000000	5	0.172	858,316.26	0.124
10.001000000000	- 10.501000000000	1	0.034	94,684.75	0.014
10.501000000000	- 11.001000000000	0	0.000	0.00	0.000
11.001000000000	- 11.501000000000	1	0.034	37,261.87	0.005
11.501000000000	- 12.001000000000	0	0.000	0.00	0.000
12.001000000000	- 12.501000000000	0	0.000	0.00	0.000
>	12.501000000000	0	0.000	0.00	0.000
Wgt Ave / Total:		2906	100.000	692,044,175.07	100.000

Group I

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	0	0.000	0.00	0.000
25,000.00	- 50,000.00	47	2.128	1,883,614.11	0.446
50,000.00	- 75,000.00	105	4.753	6,578,063.42	1.558
75,000.00	- 100,000.00	201	9.099	17,818,216.27	4.221
100,000.00	- 125,000.00	223	10.095	25,290,423.75	5.991
125,000.00	- 150,000.00	256	11.589	35,172,944.86	8.332
150,000.00	- 175,000.00	251	11.363	40,627,629.23	9.624
175,000.00	- 200,000.00	272	12.313	51,075,541.30	12.099
200,000.00	- 225,000.00	188	8.511	39,853,088.92	9.441



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CWALT, Inc. Alternative Loan Trust 2006-OC1 Series 2006-OC1

Update Face	Number of Items	Percent of Items	Principal Balance	Percent of Balance
225,000.00 - 250,000.00	143	6.474	33,976,469.06	8.049
250,000.00 - 275,000.00	114	5.161	29,772,454.15	7.053
275,000.00 - 300,000.00	99	4.482	28,443,874.19	6.738
300,000.00 - 325,000.00	94	4.255	29,469,538.74	6.981
325,000.00 - 350,000.00	61	2.761	20,593,650.61	4.878
350,000.00 - 375,000.00	57	2.580	20,561,823.09	4.871
375,000.00 - 400,000.00	60	2.716	23,422,267.76	5.548
400,000.00 - 425,000.00	19	0.860	7,792,078.28	1.846
425,000.00 - 450,000.00	5	0.226	2,199,207.86	0.521
450,000.00 - 475,000.00	4	0.181	1,818,361.31	0.431
475,000.00 - 500,000.00	2	0.091	980,624.74	0.232
500,000.00 - 525,000.00	2	0.091	1,023,200.00	0.242
525,000.00 - 550,000.00	0	0.000	0.00	0.000
550,000.00 - 575,000.00	2	0.091	1,134,999.58	0.269
575,000.00 - 600,000.00	1	0.045	599,184.00	0.142
600,000.00 - 625,000.00	0	0.000	0.00	0.000
625,000.00 - 650,000.00	2	0.091	1,278,202.77	0.303
650,000.00 - 675,000.00	0	0.000	0.00	0.000
675,000.00 - 700,000.00	0	0.000	0.00	0.000
700,000.00 - 725,000.00	0	0.000	0.00	0.000
725,000.00 - 750,000.00	0	0.000	0.00	0.000
750,000.00 - 775,000.00	0	0.000	0.00	0.000
775,000.00 - 800,000.00	1	0.045	775,444.34	0.184
> 800,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:	2209	100.000	422,140,902.34	100.000

Group II

Update Face	Number of Items	Percent of Items	Principal Balance	Percent of Balance
< = 0.00	0	0.000	0.00	0.000
0.00 - 25,000.00	1	0.034	22,937.28	0.003
25,000.00 - 50,000.00	54	1.858	2,204,340.86	0.319
50,000.00 - 75,000.00	218	7.502	13,791,408.87	1.993
75,000.00 - 100,000.00	296	10.186	26,230,607.47	3.790
100,000.00 - 125,000.00	335	11.528	37,765,223.07	5.457
125,000.00 - 150,000.00	282	9.704	38,598,264.78	5.577
150,000.00 - 175,000.00	224	7.708	36,440,415.30	5.266
175,000.00 - 200,000.00	198	6.813	37,016,990.41	5.349
200,000.00 - 225,000.00	139	4.783	29,596,984.84	4.277
225,000.00 - 250,000.00	135	4.646	32,183,431.60	4.650
250,000.00 - 275,000.00	130	4.474	34,135,719.67	4.933
275,000.00 - 300,000.00	119	4.095	34,254,880.27	4.950
300,000.00 - 325,000.00	89	3.063	27,809,225.90	4.018
325,000.00 - 350,000.00	77	2.650	26,021,165.92	3.760
350,000.00 - 375,000.00	68	2.340	24,624,960.53	3.558
375,000.00 - 400,000.00	50	1.721	19,447,274.80	2.810
400,000.00 - 425,000.00	51	1.755	21,258,202.14	3.072
425,000.00 - 450,000.00	90	3.097	39,445,956.31	5.700
450,000.00 - 475,000.00	71	2.443	32,925,224.10	4.758
475,000.00 - 500,000.00	60	2.065	29,278,542.37	4.231
500,000.00 - 525,000.00	29	0.998	14,871,780.04	2.149
525,000.00 - 550,000.00	26	0.895	13,944,964.74	2.015
550,000.00 - 575,000.00	20	0.688	11,214,769.61	1.621
575,000.00 - 600,000.00	24	0.826	14,116,842.45	2.040
600,000.00 - 625,000.00	26	0.895	15,970,228.25	2.308
625,000.00 - 650,000.00	24	0.826	15,376,706.37	2.222
650,000.00 - 675,000.00	7	0.241	4,658,123.43	0.673
675,000.00 - 700,000.00	5	0.172	3,440,758.66	0.497
700,000.00 - 725,000.00	5	0.172	3,587,025.98	0.518
725,000.00 - 750,000.00	6	0.206	4,429,301.18	0.640
750,000.00 - 775,000.00	8	0.275	6,103,549.42	0.882
775,000.00 - 800,000.00	5	0.172	3,966,401.17	0.573



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CWALT, Inc. Alternative Loan Trust 2006-OC1 Series 2006-OC1

Update Face	Number of Items	Percent of Items	Principal Balance	Percent of Balance
> 800,000.00	34	1.170	37,311,967.28	5.392
Wgt Ave / Total:	2906	100.000	692,044,175.07	100.000

Group I

Update Term	Number of Items	Percent of Items	Principal Balance	Percent of Balance
< = 120	1	0.045	80,042.95	0.019
120 - 180	21	0.951	2,010,827.44	0.476
180 - 300	14	0.634	1,626,229.13	0.385
300 - 360	2173	98.370	418,423,802.82	99.119
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	2209	100.000	422,140,902.34	100.000

Group II

Update Term	Number of Items	Percent of Items	Principal Balance	Percent of Balance
< = 120	8	0.275	2,473,844.76	0.357
120 - 180	39	1.342	12,460,848.37	1.801
180 - 300	17	0.585	4,933,287.01	0.713
300 - 360	2842	97.798	672,176,194.93	97.129
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	2906	100.000	692,044,175.07	100.000