

**THE  
BANK OF  
NEW  
YORK**

101 Barclay Street, 8West  
New York, NY 10286

Officer: Cirino Emanuele  
212-815-3087  
Associate: Tiffany Barnes  
212-815-3652

Distribution Date: 2/27/06

**CWALT, Inc.**  
**Alternative Loan Trust 2006-OC1**  
**Series 2006-OC1**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A1	12668BJD6	Senior	Var-Act/360	373,442,000.00	4.790000	2,161,369.87	1,391,278.92	3,552,648.79	0.00	371,280,630.13	0.00
1A2	12668BJE4	Senior	Var-Act/360	41,493,000.00	4.850000	240,148.99	156,520.82	396,669.81	0.00	41,252,851.01	0.00
2A1	12668BJF1	Senior	Var-Act/360	373,818,000.00	4.650000	8,036,765.68	1,351,975.10	9,388,740.78	0.00	365,781,234.32	0.00
2A2	12668BJT1	Senior	Var-Act/360	151,496,000.00	4.760000	0.00	560,871.86	560,871.86	0.00	151,496,000.00	0.00
23A	12668BJU8	Senior	Var-Act/360	148,305,000.00	4.880000	0.00	562,899.87	562,899.87	0.00	148,305,000.00	0.00
23B	12668BJV6	Senior	Var-Act/360	16,478,000.00	4.940000	0.00	63,312.14	63,312.14	0.00	16,478,000.00	0.00
<b>AIO</b>				<b>1,200,470,312.88</b>	<b>1.100000</b>	<b>0.00</b>	<b>1,100,431.12</b>	<b>1,100,431.12</b>	<b>0.00</b>	<b>1,200,470,312.88</b>	<b>0.00</b>
AIO-1	12668BJW4	Strip IO	Fix-30/360	450,771,773.97	1.100000	0.00	413,207.46	413,207.46	0.00	450,771,773.97	0.00
AIO-2	12668BJW4	Strip IO	Fix-30/360	749,698,538.91	1.100000	0.00	687,223.66	687,223.66	0.00	749,698,538.91	0.00
AR	12668BJQ7	Senior	Fix-30/360	100.00	0.000000	100.00	0.00	100.00	0.00	0.00	0.00
C	12668BJR5	Residual	Fix-30/360	1,200,470,312.00	0.728727	0.00	729,012.34	729,012.34	0.00	1,190,031,928.46	0.00
P	12668BJS3	Prepay Penalties	Fix-30/360	100.00	0.000000	0.00	41,514.25	41,514.25	0.00	100.00	0.00
M1	12668BJG9	Mezzanine	Var-Act/360	20,407,000.00	4.950000	0.00	78,566.95	78,566.95	0.00	20,407,000.00	0.00
M2	12668BJH7	Mezzanine	Var-Act/360	18,007,000.00	4.970000	0.00	69,607.06	69,607.06	0.00	18,007,000.00	0.00
M3	12668BJJ3	Mezzanine	Var-Act/360	11,404,000.00	4.990000	0.00	44,260.19	44,260.19	0.00	11,404,000.00	0.00
M4	12668BJK0	Mezzanine	Var-Act/360	9,003,000.00	5.110000	0.00	35,781.92	35,781.92	0.00	9,003,000.00	0.00
M5	12668BJL8	Mezzanine	Var-Act/360	9,603,000.00	5.150000	0.00	38,465.35	38,465.35	0.00	9,603,000.00	0.00
M6	12668BJM6	Mezzanine	Var-Act/360	8,403,000.00	5.260000	0.00	34,377.61	34,377.61	0.00	8,403,000.00	0.00
M7	12668BJN4	Mezzanine	Var-Act/360	8,403,000.00	5.553143	0.00	39,279.36	39,279.36	0.00	8,403,000.00	0.00
M8	12668BJP9	Mezzanine	Var-Act/360	6,002,000.00	5.553143	0.00	28,756.25	28,756.25	0.00	6,002,000.00	0.00
Totals				1,196,264,200.00		10,438,384.54	6,326,911.11	16,765,295.65	0.00	1,185,825,815.46	0.00

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Associate: Tiffany Barnes  
212-815-3652

Distribution Date: 2/27/06

**CWALT, Inc.**  
**Alternative Loan Trust 2006-OC1**  
**Series 2006-OC1**

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A1	12668BJD6	373,442,000.00	373,442,000.00	2,161,369.87	0.00	2,161,369.87	0.00	371,280,630.13	0.99421230106
1A2	12668BJE4	41,493,000.00	41,493,000.00	240,148.99	0.00	240,148.99	0.00	41,252,851.01	0.99421230106
2A1	12668BJF1	373,818,000.00	373,818,000.00	8,036,765.68	0.00	8,036,765.68	0.00	365,781,234.32	0.97850085956
2A2	12668BJT1	151,496,000.00	151,496,000.00	0.00	0.00	0.00	0.00	151,496,000.00	1.00000000000
23A	12668BJU8	148,305,000.00	148,305,000.00	0.00	0.00	0.00	0.00	148,305,000.00	1.00000000000
23B	12668BJV6	16,478,000.00	16,478,000.00	0.00	0.00	0.00	0.00	16,478,000.00	1.00000000000
<b>AIO</b>		<b>1,200,470,312.88</b>	<b>1,200,470,312.88</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,200,470,312.88</b>	<b>1.00000000000</b>
AIO-1	12668BJW4	450,771,773.97	450,771,773.97	0.00	0.00	0.00	0.00	450,771,773.97	1.00000000000
AIO-2	12668BJW4	749,698,538.91	749,698,538.91	0.00	0.00	0.00	0.00	749,698,538.91	1.00000000000
AR	12668BJQ7	100.00	100.00	100.00	0.00	100.00	0.00	0.00	0.00000000000
C	12668BJR5	1,200,470,312.00	1,200,470,312.00	0.00	0.00	0.00	0.00	1,190,031,928.46	0.99130475495
P	12668BJS3	100.00	100.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
M1	12668BJG9	20,407,000.00	20,407,000.00	0.00	0.00	0.00	0.00	20,407,000.00	1.00000000000
M2	12668BJH7	18,007,000.00	18,007,000.00	0.00	0.00	0.00	0.00	18,007,000.00	1.00000000000
M3	12668BJJ3	11,404,000.00	11,404,000.00	0.00	0.00	0.00	0.00	11,404,000.00	1.00000000000
M4	12668BJK0	9,003,000.00	9,003,000.00	0.00	0.00	0.00	0.00	9,003,000.00	1.00000000000
M5	12668BJL8	9,603,000.00	9,603,000.00	0.00	0.00	0.00	0.00	9,603,000.00	1.00000000000
M6	12668BJM6	8,403,000.00	8,403,000.00	0.00	0.00	0.00	0.00	8,403,000.00	1.00000000000
M7	12668BJN4	8,403,000.00	8,403,000.00	0.00	0.00	0.00	0.00	8,403,000.00	1.00000000000
M8	12668BJP9	6,002,000.00	6,002,000.00	0.00	0.00	0.00	0.00	6,002,000.00	1.00000000000
Totals		1,196,264,200.00	1,196,264,200.00	10,438,384.54	0.00	10,438,384.54	0.00	1,185,825,815.46	

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Distribution Date: 2/27/06

**CWALT, Inc.**  
**Alternative Loan Trust 2006-OC1**  
**Series 2006-OC1**

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Interest Carryforward Amount	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.
1A1	373,442,000.00	4.790000	1,391,278.92	0.00	1,391,278.92	0.00	0.00	1,391,278.92	0.00	0.00
1A2	41,493,000.00	4.850000	156,520.82	0.00	156,520.82	0.00	0.00	156,520.82	0.00	0.00
2A1	373,818,000.00	4.650000	1,351,975.10	0.00	1,351,975.10	0.00	0.00	1,351,975.10	0.00	0.00
2A2	151,496,000.00	4.760000	560,871.86	0.00	560,871.86	0.00	0.00	560,871.86	0.00	0.00
23A	148,305,000.00	4.880000	562,899.87	0.00	562,899.87	0.00	0.00	562,899.87	0.00	0.00
23B	16,478,000.00	4.940000	63,312.14	0.00	63,312.14	0.00	0.00	63,312.14	0.00	0.00
<b>AIO</b>	<b>1,200,470,312.88</b>	<b>1.100000</b>	<b>1,100,431.12</b>	<b>0.00</b>	<b>1,100,431.12</b>	<b>0.00</b>	<b>0.00</b>	<b>1,100,431.12</b>	<b>0.00</b>	<b>0.00</b>
AIO-1	450,771,773.97	1.100000	413,207.46	0.00	413,207.46	0.00	0.00	413,207.46	0.00	0.00
AIO-2	749,698,538.91	1.100000	687,223.66	0.00	687,223.66	0.00	0.00	687,223.66	0.00	0.00
AR	100.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C	1,200,470,312.00	0.728727	729,012.34	0.00	729,012.34	0.00	0.00	729,012.34	0.00	0.00
P	100.00	0.000000	0.00	0.00	0.00	0.00	0.00	41,514.25	0.00	0.00
M1	20,407,000.00	4.950000	78,566.95	0.00	78,566.95	0.00	0.00	78,566.95	0.00	0.00
M2	18,007,000.00	4.970000	69,607.06	0.00	69,607.06	0.00	0.00	69,607.06	0.00	0.00
M3	11,404,000.00	4.990000	44,260.19	0.00	44,260.19	0.00	0.00	44,260.19	0.00	0.00
M4	9,003,000.00	5.110000	35,781.92	0.00	35,781.92	0.00	0.00	35,781.92	0.00	0.00
M5	9,603,000.00	5.150000	38,465.35	0.00	38,465.35	0.00	0.00	38,465.35	0.00	0.00
M6	8,403,000.00	5.260000	34,377.61	0.00	34,377.61	0.00	0.00	34,377.61	0.00	0.00
M7	8,403,000.00	5.553143	36,293.49	0.00	36,293.49	0.00	0.00	39,279.36	0.00	0.00
M8	6,002,000.00	5.553143	25,923.31	0.00	25,923.31	0.00	0.00	28,756.25	0.00	0.00
Totals	1,196,264,200.00		6,279,578.05	0.00	6,279,578.05	0.00	0.00	6,326,911.11	0.00	0.00

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**CWALT, Inc.**  
**Alternative Loan Trust 2006-OC1**  
**Series 2006-OC1**

*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A1	12668BJD6	373,442,000.00	1,000.000000000	5.787698941	3.725555556	994.212301059	4.790000
1A2	12668BJE4	41,493,000.00	1,000.000000000	5.787698941	3.772222222	994.212301059	4.850000
2A1	12668BJF1	373,818,000.00	1,000.000000000	21.499140437	3.616666667	978.500859563	4.650000
2A2	12668BJT1	151,496,000.00	1,000.000000000	0.000000000	3.702222222	1,000.000000000	4.760000
23A	12668BJU8	148,305,000.00	1,000.000000000	0.000000000	3.795555556	1,000.000000000	4.880000
23B	12668BJV6	16,478,000.00	1,000.000000000	0.000000000	3.842222222	1,000.000000000	4.940000
<b>AIO</b>		<b>1,200,470,312.88</b>	<b>1,000.000000000</b>	<b>0.000000000</b>	<b>0.916666667</b>	<b>1,000.000000000</b>	<b>1.100000</b>
AIO-1	12668BJW4	450,771,773.97	1,000.000000000	0.000000000	0.916666667	1,000.000000000	1.100000
AIO-2	12668BJW4	749,698,538.91	1,000.000000000	0.000000000	0.916666667	1,000.000000000	1.100000
AR	12668BJQ7	100.00	1,000.000000000	1,000.000000000	0.000000000	0.000000000	0.000000
C	12668BJR5	1,200,470,312.00	1,000.000000000	0.000000000	0.607272277	991.304754948	0.728727
P	12668BJS3	100.00	1,000.000000000	0.000000000	415,142.500000000	1,000.000000000	0.000000
M1	12668BJG9	20,407,000.00	1,000.000000000	0.000000000	3.850000000	1,000.000000000	4.950000
M2	12668BJH7	18,007,000.00	1,000.000000000	0.000000000	3.865555556	1,000.000000000	4.970000
M3	12668BJJ3	11,404,000.00	1,000.000000000	0.000000000	3.881111111	1,000.000000000	4.990000
M4	12668BJK0	9,003,000.00	1,000.000000000	0.000000000	3.974444444	1,000.000000000	5.110000
M5	12668BJL8	9,603,000.00	1,000.000000000	0.000000000	4.005555556	1,000.000000000	5.150000
M6	12668BJM6	8,403,000.00	1,000.000000000	0.000000000	4.091111111	1,000.000000000	5.260000
M7	12668BJN4	8,403,000.00	1,000.000000000	0.000000000	4.674444444	1,000.000000000	5.553143
M8	12668BJP9	6,002,000.00	1,000.000000000	0.000000000	4.791111111	1,000.000000000	5.553143
Totals		1,196,264,200.00	1,000.000000000	8.725818711	5.288891125	991.274181289	

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**CWALT, Inc.**  
**Alternative Loan Trust 2006-OC1**  
**Series 2006-OC1**

**Pool Level Data**

Distribution Date		2/27/06
Cut-off Date		1/ 1/06
Record Date		1/31/06
Determination Date		2/15/06
LIBOR Determination Date		1/26/06
Accrual Period 30/360	Begin	1/ 1/06
	End	2/ 1/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	1/30/06
	End	2/27/06
Number of Days in Actual Accrual Period		28

**Additional Interest Rate Details**

Libor Rate	4.56000%
Group 1 Net Rate Cap	5.53075%
Group 2 Net Rate Cap	5.56661%
Subordinate Net Rate Cap	5.55314%

**Prefunding Detail**

Target Funding Balance	450,771,774.00	749,698,539.00	1,200,470,313.00
Initial Funded Balance	450,771,296.36	749,691,078.33	1,200,462,374.69
Initial Unfunded Balance	477.64	7,460.67	7,938.31

Subsequent Unfunded Amounts are passed through as Prinicipal at the end of the Prefunding Period

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**Series 2006-OC1**

**Collateral Detail**

**Original Mortgage Loan Details**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Total</u></b>
Original Aggregate Loan Count	2,342	3,117	5,459
Original Stated Principal Balance	450,771,774.00	749,698,539.00	1,200,470,313.00
Original Weighted Average Mortgage Rate	6.60185%	6.62608%	
Original Weighted Average Net Mortgage Rate	6.26203%	6.29550%	
Original Weighted Average Remaining Term	360	360	

**Current Mortgage Loan Details**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Total</u></b>
Beginning Aggregate Loan Count	2,342	3,117	5,459
Loans Paid Off or otherwise removed pursuant to the PSA	13	31	44
Ending Aggregate Loan Count	2,329	3,086	5,415
Beginning Pool Stated Principal Balance	450,771,774.00	749,698,539.00	1,200,470,313.00
Scheduled Principal	69,982.42	262,605.29	332,587.71
Unscheduled Principal	2,331,636.44	7,774,160.39	10,105,796.83
Realized Principal Losses	0.00	0.00	0.00
Ending Pool Stated Principal Balance	448,370,155.14	741,661,773.32	1,190,031,928.46
Beginning Weighted Average Mortgage Rate	6.60185%	6.62608%	
Beginning Weighted Average Net Mortgage Rate	6.26203%	6.29550%	
Ending Weighted Average Mortgage Rate	6.59865%	6.62056%	
Ending Weighted Average Net Mortgage Rate	6.25859%	6.28934%	
Beginning Weighted Average Remaining Term to Maturity	360	360	
Ending Weighted Average Remaining Term to Maturity	359	359	

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<b>Servicer Remittance Summary</b>
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**Interest Remittance Amount**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Scheduled Interest	2,479,384.97	4,139,372.07	6,618,757.04
Less: Servicing Fees	119,769.71	195,524.43	315,294.14
Less: Mortgage Insurance Premium (PMI)	4,498.74	<u>5,382.05</u>	<u>9,880.79</u>
Total Interest Remittance Amount	2,355,116.52	3,938,465.59	6,293,582.11

**Principal Remittance Amount**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Scheduled Principal	69,504.78	255,144.62	324,649.40
Curtailment Principal	22,549.04	255,724.58	278,273.62
Paid in Full Principal	2,309,087.40	7,518,435.81	9,827,523.21
Repurchased Principal	0.00	0.00	0.00
Liquidation Principal	0.00	0.00	0.00
Supplemental Loan Shortfall	477.64	7,460.67	7,938.31
Subsequent Recoveries	0.00	0.00	0.00
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Remittance Amount	<u>2,401,618.86</u>	<u>8,036,765.68</u>	<u>10,438,384.54</u>

<b>Total Servicer Remittance</b>	<b>4,756,735.38</b>	<b>11,975,231.27</b>	<b>16,731,966.65</b>
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**Distributable Amounts**

**Principal Distribution Amount**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Principal Remittance Amount	2,401,141.22	8,029,305.01	10,430,446.23
Extra Principal Distribution Amount	0.00	0.00	0.00
Transfer from Prefunding Account Month 1	<u>477.64</u>	<u>7,460.67</u>	<u>7,938.31</u>
Principal Distribution Amount	2,401,618.86	8,036,765.68	10,438,384.54

**Interest Funds**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Interest Remittance	2,355,116.52	3,938,465.59	6,293,582.11
Less: Trustee Fee	<u>3,380.79</u>	<u>5,622.74</u>	<u>9,003.53</u>
Interest Funds	2,351,735.73	3,932,842.85	6,284,578.58

**Swap Contract**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Swap Payment Received	200,847.14	0.00	200,847.14
Swap Payment Paid	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Swap Received / ( Paid )	200,847.14	0.00	200,847.14

**Servicer Advances**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Principal Advances	2,007.25	8,005.88	10,013.13
Interest Advances	99,870.66	109,368.54	209,239.20
Reimbursement for Principal & Interest Advances	0.00	0.00	0.00
Reimbursement for Nonrecoverable Advances	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Advances	101,877.91	117,374.42	219,252.33



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**CWALT, Inc.**  
**Alternative Loan Trust 2006-OC1**  
**Series 2006-OC1**

**Fees of the Trust**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Gross Master Servicing Fee	119,769.71	195,524.43	315,294.14
Net Master Servicing Fee	119,215.12	195,260.76	314,475.88
Trustee Fee	3,380.79	5,622.74	9,003.53
Mortgage Insurance Premium (PMI)	<u>4,498.74</u>	<u>5,382.05</u>	<u>9,880.79</u>
Total Net Loan Fees	127,094.65	206,265.55	333,360.20

**Mortgage Prepayment Details**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Principal Balance of Loans Paid in Full	2,309,087.40	7,518,435.81	9,827,523.21
Prepayment Interest Excess	0.00	0.00	0.00
Prepayment Interest Shortfall	554.59	263.67	818.26
Compensating Interest	554.59	263.67	818.26
Non-Supported Prepayment Interest Shortfall	0.00	-0.00	0.00
Prepayment Charges	13,090.00	28,424.25	41,514.25
CPR %	6.03439%	11.76181%	
SMM %	0.51733%	1.03733%	

**Loan Substitution**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00

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**Trust Accounts**

**Certificate Account**

		<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
	Beginning Balance	0.00	0.00	0.00
Deposits	Principal Payments	2,401,618.86	8,036,765.68	10,438,384.54
	Interest Payments	2,359,615.26	3,943,847.64	6,303,462.90
	Insurance, Liquidation & Subsequent Recoveries	0.00	0.00	0.00
	Compensating Interest Payments	554.59	263.67	818.26
	Repurchase Proceeds	0.00	0.00	0.00
	Prepayment Charges	13,090.00	28,424.25	41,514.25
	Substitution Shortfall Principal	0.00	0.00	0.00
	Other Deposits including Seller Shortfall Interest	0.00	0.00	0.00
	Total Deposits	<u>4,770,379.97</u>	<u>12,003,919.19</u>	<u>16,774,299.16</u>
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00	0.00	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00	0.00	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00	0.00	0.00
	To Terminate the Account	0.00	0.00	0.00
	To the Distribution Account	<u>4,770,379.97</u>	<u>12,003,919.19</u>	<u>16,774,299.16</u>
	Ending Balance	0.00	0.00	0.00

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**Distribution Account**

Beginning Balance 0.00

		<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Total</u></b>
Deposits	From the Certificate Account, the Total Remittance Amount	4,770,379.97	12,003,919.19	16,774,299.16
	Investment Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Deposit	4,770,379.97	12,003,919.19	16,774,299.16
Withdrawals	To the trustee, the Trustee Fee			9,003.53
	Principal and Interest Payments			16,765,295.63
	To Terminate the Distribution Account			<u>0.00</u>
	Total Withdrawals			16,774,299.16
	Ending Balance			0.00

**Carryover Reserve Account**

Beginning Balance 1,000.00

Deposits	Amounts Deposited From the Swap Contract	0.00
	Excess Cashflow Needed	5,818.81
Withdrawals	Net Rate Carryover Paid	0.00
	Ending Balance	1,000.00

*For Details on the NRC Payment, see Interest Detail, page 3*

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**Supplemental Loan Account**

	Beginning Principal Reserve Balance	7,938.19
	Deposits	0.00
Withdrawals	Withdrawal to Principal Remittance	<u>0.00</u>
	Ending Principal Reserve Balance	7,938.19

**Swap Account**

Deposits	Beginning Swap Account Balance	0.00
	Swap Payment Received	200,847.14
Withdrawals	To the Payment of Net Carryover Shortfalls Remaining	0.00
	To the Payment of any OC Deficiency	0.00
	To CHL	<u>200,847.14</u>
	Total Withdrawals	<u>200,847.14</u>
	Ending Balance	0.00

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**Loan Status**

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	90	3.86432%	17,726,579.46	3.95356%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	91	2.94880%	19,380,614.50	2.61313%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>181</b>	<b>3.34257%</b>	<b>37,107,193.96</b>	<b>3.11817%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>

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**Realized Loss Detail**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			
Group II	N/A			

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<b>Credit Enhancements</b>
----------------------------

**Overcollateralization Details**

OC Amount Beginning	4,206,113.00
OC Floor	4,201,646.10
OC Target Amount	4,201,646.10
OC Deficiency Amount Beginning	0.00
Excess Cashflow	734,831.15
Extra Principal Distribution Amount	0.00
OC Amount Ending	4,206,113.00
OC Deficiency Amount Ending	0.00

**Trigger Events**

Rolling Sixty-Day Delinq Rate		0.000000%
Delinquency Trigger Event	NO	
Cumulative Loss Rate		0.000000%
Cumulative Loss Trigger Event	NO	
Trigger Event	NO	
Stepdown Date	NO	

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**Subordination**

**Credit Support**

	<b><u>Original</u></b>	<b><u>Current</u></b>
Class A	1,105,032,200.00	1,094,593,815.46
Class A Percentage	92.373591%	92.306459%
Class M1	20,407,000.00	20,407,000.00
Class M1 Percentage	1.705894%	1.720910%
Class M2	18,007,000.00	18,007,000.00
Class M2 Percentage	1.505269%	1.518520%
Class M3	11,404,000.00	11,404,000.00
Class M3 Percentage	0.953301%	0.961693%
Class M4	9,003,000.00	9,003,000.00
Class M4 Percentage	0.752593%	0.759218%
Class M5	9,603,000.00	9,603,000.00
Class M5 Percentage	0.802749%	0.809815%
Class M6	8,403,000.00	8,403,000.00
Class M6 Percentage	0.702437%	0.708620%
Class M7	8,403,000.00	8,403,000.00
Class M7 Percentage	0.702437%	0.708620%
Class M8	6,002,000.00	6,002,000.00
Class M8 Percentage	0.501729%	0.506145%



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**Group I**

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	37	1.589	9,312,585.80	2.077
5.0	- 5.5	92	3.950	23,690,716.40	5.284
5.5	- 6.0	293	12.581	68,667,718.59	15.315
6.0	- 6.5	491	21.082	102,429,533.59	22.845
6.5	- 7.0	763	32.761	139,023,269.16	31.006
7.0	- 7.5	381	16.359	63,667,311.84	14.200
7.5	- 8.0	196	8.416	29,145,838.62	6.500
8.0	- 8.5	55	2.362	8,698,921.87	1.940
8.5	- 9.0	17	0.730	3,121,419.16	0.696
9.0	- 9.5	3	0.129	444,840.11	0.099
9.5	- 10.0	1	0.043	168,000.00	0.037
10.0	- 10.5	0	0.000	0.00	0.000
10.5	- 11.0	0	0.000	0.00	0.000
11.0	- 11.5	0	0.000	0.00	0.000
11.5	- 12.0	0	0.000	0.00	0.000
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>2329</b>	<b>100.000</b>	<b>448,370,155.14</b>	<b>100.000</b>

**Group II**

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	29	0.940	12,912,570.67	1.741
5.0	- 5.5	88	2.852	34,040,630.51	4.590
5.5	- 6.0	396	12.832	113,512,722.38	15.305
6.0	- 6.5	651	21.095	187,370,176.31	25.264
6.5	- 7.0	906	29.358	210,733,464.02	28.414
7.0	- 7.5	522	16.915	100,349,846.71	13.530
7.5	- 8.0	337	10.920	58,216,989.85	7.850
8.0	- 8.5	100	3.240	15,518,323.38	2.092
8.5	- 9.0	39	1.264	6,912,142.62	0.932
9.0	- 9.5	11	0.356	1,100,892.31	0.148
9.5	- 10.0	5	0.162	861,384.83	0.116
10.0	- 10.5	1	0.032	94,883.81	0.013
10.5	- 11.0	0	0.000	0.00	0.000

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**Series 2006-OC1**

<u>Issuance Coupon</u>			<b>Number of Items</b>	<b>Percent of Items</b>	<b>Principal Balance</b>	<b>Percent of Balance</b>
11.0	-	11.5	1	0.032	37,745.92	0.005
11.5	-	12.0	0	0.000	0.00	0.000
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>3086</b>	<b>100.000</b>	<b>741,661,773.32</b>	<b>100.000</b>

**Group I**

<b>Update Face</b>			<b>Number of Items</b>	<b>Percent of Items</b>	<b>Principal Balance</b>	<b>Percent of Balance</b>
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	46	1.975	1,834,418.58	0.409
50,000.00	-	75,000.00	105	4.508	6,534,142.59	1.457
75,000.00	-	100,000.00	212	9.103	18,770,770.17	4.186
100,000.00	-	125,000.00	229	9.833	25,970,358.60	5.792
125,000.00	-	150,000.00	266	11.421	36,550,713.39	8.152
150,000.00	-	175,000.00	269	11.550	43,626,275.94	9.730
175,000.00	-	200,000.00	284	12.194	53,330,436.72	11.894
200,000.00	-	225,000.00	205	8.802	43,517,948.30	9.706
225,000.00	-	250,000.00	150	6.441	35,650,680.24	7.951
250,000.00	-	275,000.00	122	5.238	31,863,818.93	7.107
275,000.00	-	300,000.00	112	4.809	32,173,287.35	7.176
300,000.00	-	325,000.00	97	4.165	30,393,823.55	6.779
325,000.00	-	350,000.00	66	2.834	22,292,182.50	4.972
350,000.00	-	375,000.00	62	2.662	22,387,784.32	4.993
375,000.00	-	400,000.00	62	2.662	24,199,629.33	5.397
400,000.00	-	425,000.00	23	0.988	9,450,430.57	2.108
425,000.00	-	450,000.00	5	0.215	2,201,138.38	0.491
450,000.00	-	475,000.00	4	0.172	1,821,941.75	0.406
475,000.00	-	500,000.00	2	0.086	982,523.07	0.219
500,000.00	-	525,000.00	2	0.086	1,023,200.00	0.228
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	2	0.086	1,135,000.00	0.253
575,000.00	-	600,000.00	1	0.043	599,184.00	0.134
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	2	0.086	1,281,122.15	0.286
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	0	0.000	0.00	0.000

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**Series 2006-OC1**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	1	0.043	779,344.71	0.174
>		800,000.00	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>2329</b>	<b>100.000</b>	<b>448,370,155.14</b>	<b>100.000</b>

**Group II**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	1	0.032	23,029.84	0.003
25,000.00	-	50,000.00	57	1.847	2,357,355.66	0.318
50,000.00	-	75,000.00	226	7.323	14,274,305.20	1.925
75,000.00	-	100,000.00	310	10.045	27,489,937.78	3.707
100,000.00	-	125,000.00	357	11.568	40,254,880.60	5.428
125,000.00	-	150,000.00	301	9.754	41,246,099.23	5.561
150,000.00	-	175,000.00	233	7.550	37,888,155.52	5.109
175,000.00	-	200,000.00	208	6.740	38,916,364.26	5.247
200,000.00	-	225,000.00	150	4.861	31,998,717.92	4.314
225,000.00	-	250,000.00	137	4.439	32,656,078.29	4.403
250,000.00	-	275,000.00	143	4.634	37,522,581.84	5.059
275,000.00	-	300,000.00	128	4.148	36,857,987.09	4.970
300,000.00	-	325,000.00	90	2.916	28,122,986.19	3.792
325,000.00	-	350,000.00	77	2.495	25,979,333.98	3.503
350,000.00	-	375,000.00	77	2.495	27,871,743.60	3.758
375,000.00	-	400,000.00	53	1.717	20,628,512.06	2.781
400,000.00	-	425,000.00	53	1.717	22,099,378.86	2.980
425,000.00	-	450,000.00	100	3.240	43,842,643.47	5.911
450,000.00	-	475,000.00	77	2.495	35,698,814.18	4.813
475,000.00	-	500,000.00	65	2.106	31,770,709.68	4.284
500,000.00	-	525,000.00	30	0.972	15,392,714.47	2.075
525,000.00	-	550,000.00	28	0.907	14,999,024.10	2.022
550,000.00	-	575,000.00	27	0.875	15,120,173.96	2.039
575,000.00	-	600,000.00	28	0.907	16,502,526.98	2.225
600,000.00	-	625,000.00	24	0.778	14,750,961.11	1.989
625,000.00	-	650,000.00	29	0.940	18,577,473.58	2.505
650,000.00	-	675,000.00	9	0.292	5,985,444.25	0.807
675,000.00	-	700,000.00	6	0.194	4,139,484.41	0.558
700,000.00	-	725,000.00	5	0.162	3,596,906.65	0.485

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<u>Update Face</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
725,000.00 - 750,000.00	9	0.292	6,632,188.08	0.894
750,000.00 - 775,000.00	8	0.259	6,108,470.09	0.824
775,000.00 - 800,000.00	5	0.162	3,970,556.44	0.535
> 800,000.00	35	1.134	38,386,233.95	5.176
<b>Wgt Ave / Total:</b>	<b>3086</b>	<b>100.000</b>	<b>741,661,773.32</b>	<b>100.000</b>

**Group I**

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	2329	100.000	448,370,155.14	100.000
> 360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>	<b>2329</b>	<b>100.000</b>	<b>448,370,155.14</b>	<b>100.000</b>

**Group II**

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	3086	100.000	741,661,773.32	100.000
> 360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>	<b>3086</b>	<b>100.000</b>	<b>741,661,773.32</b>	<b>100.000</b>