



101 Barclay St, 4 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
Asset Backed Certificates Trust 2006-IM1
Series 2006-IM1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	126670SN9	Senior	Var-Act/360	159,200,765.46	5.410000	27,003,398.70	789,503.13	27,792,901.83	0.00	132,197,366.76	0.00
A2	126670SP4	Senior	Var-Act/360	303,556,000.00	5.560000	0.00	1,547,123.75	1,547,123.75	0.00	303,556,000.00	0.00
P	126670SZ2	Prepay Penalties	Fix-30/360	100.00	0.000000	0.00	142,642.26	142,642.26	0.00	100.00	0.00
C	126670TA6	Residual	Fix-30/360	553,407,734.41	0.204619	0.00	94,364.89	94,364.89	0.00	526,403,969.97	0.00
AR	126670TB4	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	126670SQ2	Mezzanine	Var-Act/360	32,900,000.00	5.720000	0.00	172,505.67	172,505.67	0.00	32,900,000.00	0.00
M2	126670SR0	Mezzanine	Var-Act/360	19,600,000.00	5.726858	0.00	103,128.67	103,128.67	0.00	19,600,000.00	0.00
M3	126670SS8	Mezzanine	Var-Act/360	5,950,000.00	5.726858	0.00	31,470.54	31,470.54	0.00	5,950,000.00	0.00
M4	126670ST6	Mezzanine	Var-Act/360	8,750,000.00	5.726858	0.00	47,643.75	47,643.75	0.00	8,750,000.00	0.00
M5	126670SU3	Mezzanine	Var-Act/360	6,300,000.00	5.726858	0.00	34,476.75	34,476.75	0.00	6,300,000.00	0.00
M6	126670SV1	Mezzanine	Var-Act/360	3,850,000.00	5.726858	0.00	21,245.58	21,245.58	0.00	3,850,000.00	0.00
M7	126670SW9	Mezzanine	Var-Act/360	3,500,000.00	5.726858	0.00	21,239.17	21,239.17	0.00	3,500,000.00	0.00
M8	126670SX7	Mezzanine	Var-Act/360	3,500,000.00	5.726858	0.00	21,239.17	21,239.17	0.00	3,500,000.00	0.00
B	126670SY5	Junior	Var-Act/360	3,500,000.00	5.726858	0.00	21,239.17	21,239.17	0.00	3,500,000.00	0.00
Totals				550,606,865.46		27,003,398.70	3,047,822.50	30,051,221.20	0.00	523,603,466.76	0.00



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Series 2006-IM1

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	126670SN9	305,794,000.00	159,200,765.46	27,003,398.70	0.00	27,003,398.70	0.00	132,197,366.76	0.43230856969
A2	126670SP4	303,556,000.00	303,556,000.00	0.00	0.00	0.00	0.00	303,556,000.00	1.00000000000
P	126670SZ2	100.00	100.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
C	126670TA6	700,001,138.95	553,407,734.41	0.00	0.00	0.00	0.00	526,403,969.97	0.75200444782
AR	126670TB4	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
M1	126670SQ2	32,900,000.00	32,900,000.00	0.00	0.00	0.00	0.00	32,900,000.00	1.00000000000
M2	126670SR0	19,600,000.00	19,600,000.00	0.00	0.00	0.00	0.00	19,600,000.00	1.00000000000
M3	126670SS8	5,950,000.00	5,950,000.00	0.00	0.00	0.00	0.00	5,950,000.00	1.00000000000
M4	126670ST6	8,750,000.00	8,750,000.00	0.00	0.00	0.00	0.00	8,750,000.00	1.00000000000
M5	126670SU3	6,300,000.00	6,300,000.00	0.00	0.00	0.00	0.00	6,300,000.00	1.00000000000
M6	126670SV1	3,850,000.00	3,850,000.00	0.00	0.00	0.00	0.00	3,850,000.00	1.00000000000
M7	126670SW9	3,500,000.00	3,500,000.00	0.00	0.00	0.00	0.00	3,500,000.00	1.00000000000
M8	126670SX7	3,500,000.00	3,500,000.00	0.00	0.00	0.00	0.00	3,500,000.00	1.00000000000
B	126670SY5	3,500,000.00	3,500,000.00	0.00	0.00	0.00	0.00	3,500,000.00	1.00000000000
Totals		697,200,200.00	550,606,865.46	27,003,398.70	0.00	27,003,398.70	0.00	523,603,466.76	



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Series 2006-IM1

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Interest Carryforward Amount	Total Interest Due	Net Rate Carryover Paid	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.
A1	159,200,765.46	5.410000	5.410000	789,503.13	0.00	789,503.13	0.00	789,503.13	0.00	0.00
A2	303,556,000.00	5.560000	5.560000	1,547,123.75	0.00	1,547,123.75	0.00	1,547,123.75	0.00	0.00
P	100.00	0.000000	1711707.120000	0.00	0.00	0.00	0.00	142,642.26	0.00	0.00
C	553,407,734.41	0.204619	0.204619	94,364.89	0.00	94,364.89	0.00	94,364.89	0.00	0.00
AR	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M1	32,900,000.00	5.720000	5.720000	172,505.67	0.00	172,505.67	0.00	172,505.67	0.00	0.00
M2	19,600,000.00	5.726858	5.740000	102,892.55	0.00	102,892.55	0.00	103,128.67	0.00	0.00
M3	5,950,000.00	5.726858	5.770000	31,235.24	0.00	31,235.24	0.00	31,470.54	0.00	0.00
M4	8,750,000.00	5.726858	5.940000	45,934.17	0.00	45,934.17	0.00	47,643.75	0.00	0.00
M5	6,300,000.00	5.726858	5.970000	33,072.60	0.00	33,072.60	0.00	34,476.75	0.00	0.00
M6	3,850,000.00	5.726858	6.020000	20,211.04	0.00	20,211.04	0.00	21,245.58	0.00	0.00
M7	3,500,000.00	5.726858	6.620000	18,373.67	0.00	18,373.67	0.00	21,239.17	0.00	0.00
M8	3,500,000.00	5.726858	6.620000	18,373.67	0.00	18,373.67	0.00	21,239.17	0.00	0.00
B	3,500,000.00	5.726858	6.620000	18,373.67	0.00	18,373.67	0.00	21,239.17	0.00	0.00
Totals	550,606,865.46			2,891,964.05	0.00	2,891,964.05	0.00	3,047,822.50	0.00	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	126670SN9	305,794,000.00	520.614418399	88.305848709	2.581813670	432.308569691	5.410000
A2	126670SP4	303,556,000.00	1,000.000000000	0.000000000	5.096666667	1,000.000000000	5.560000
P	126670SZ2	100.00	1,000.000000000	0.000000000	1,426,422.600000000	1,000.000000000	0.000000
C	126670TA6	700,001,138.95	790.581191397	0.000000000	0.134806760	752.004447821	0.204619
AR	126670TB4	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
M1	126670SQ2	32,900,000.00	1,000.000000000	0.000000000	5.243333333	1,000.000000000	5.720000
M2	126670SR0	19,600,000.00	1,000.000000000	0.000000000	5.261666667	1,000.000000000	5.726858
M3	126670SS8	5,950,000.00	1,000.000000000	0.000000000	5.289166667	1,000.000000000	5.726858
M4	126670ST6	8,750,000.00	1,000.000000000	0.000000000	5.445000000	1,000.000000000	5.726858
M5	126670SU3	6,300,000.00	1,000.000000000	0.000000000	5.472500000	1,000.000000000	5.726858
M6	126670SV1	3,850,000.00	1,000.000000000	0.000000000	5.518333333	1,000.000000000	5.726858
M7	126670SW9	3,500,000.00	1,000.000000000	0.000000000	6.068333333	1,000.000000000	5.726858
M8	126670SX7	3,500,000.00	1,000.000000000	0.000000000	6.068333333	1,000.000000000	5.726858
B	126670SY5	3,500,000.00	1,000.000000000	0.000000000	6.068333333	1,000.000000000	5.726858
Totals		697,200,200.00	789.739970614	38.731197581	4.371516962	751.008773032	



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Pool Level Data

Distribution Date		11/27/06
Cut-off Date		5
Record Date		01/01/06
Determination Date		10/31/06
LIBOR Determination Date		11/15/06
Accrual Period 30/360	Begin	10/23/06
	End	10/01/06
Number of Days in 30/360 Accrual Period		11/01/06
		30
Accrual Period Actual Days	Begin	10/25/06
	End	11/27/06
Number of Days in Actual Accrual Period		33

Additional Interest Rate Details

Libor Rate	5.32000%
Adjustable Net Rate Cap	5.72686%

Collateral Detail

Original Mortgage Loan Details

Original Aggregate Loan Count	2,427
Original Stated Principal Balance	700,001,138.95
Original Weighted Average Mortgage Rate	6.51748%
Original Weighted Average Net Mortgage Rate	6.13112%
Original Weighted Average Remaining Term	360

Current Mortgage Loan Details

Beginning Aggregate Loan Count	1,943
Loans Paid Off or otherwise removed pursuant to the PSA	82
Ending Aggregate Loan Count	1,861
Beginning Pool Stated Principal Balance	553,407,734.41
Scheduled Principal	2,103,679.58
Unscheduled Principal	24,900,084.86
Realized Principal Losses	0.00
Ending Pool Stated Principal Balance	526,403,969.97
Beginning Weighted Average Mortgage Rate	6.83063%
Beginning Weighted Average Net Mortgage Rate	6.29954%
Ending Weighted Average Mortgage Rate	6.80647%
Ending Weighted Average Net Mortgage Rate	6.27162%



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Beginning Weighted Average Remaining Term to Maturity
Ending Weighted Average Remaining Term to Maturity

351
350



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Servicer Remittance Summary

Interest Remittance Amount

Scheduled Interest	3,128,305.35
Less: Servicing Fees	172,939.92
Less: Mortgage Insurance Premium (PMI)	<u>67,831.75</u>
Total Interest Remittance Amount	2,887,533.68

Principal Remittance Amount

Scheduled Principal	41,286.94
Curtailment Principal	32,940.32
Paid in Full Principal	24,379,144.54
Repurchased Principal	2,062,392.64
Liquidation Principal	488,000.00
Substitution Shortfall Principal	0.00
Subsequent Recoveries	-365.74
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>
Total Principal Remittance Amount	<u>27,003,398.70</u>

Total Servicer Remittance

29,890,932.38



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Amounts Distributable to Certificates

Principal Distribution Amount

Principal Remittance Amount	27,003,398.70
Extra Principal Distribution Amount	0.00
Transfer from Prefunding Account Month 1	0.00
Principal Distribution Amount	27,003,398.70

Interest Funds

Interest Remittance	2,887,533.68
Less: Trustee Fee	4,150.56
Interest Funds	2,883,383.12

Servicer Advances

Principal Advances	2,961.36
Interest Advances	205,084.19
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	0.00
Total Advances	208,045.55

Fees of the Trust

Gross Master Servicing Fee	172,939.92
Net Master Servicing Fee	151,142.82
Trustee Fee	4,150.56
Mortgage Insurance Premium (PMI)	67,831.75
Total Net Loan Fees	223,125.13



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Mortgage Prepayment Details	
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Principal Balance of Loans Paid in Full	24,379,144.54
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	21,797.10
Compensating Interest	21,797.10
Non-Supported Prepayment Interest Shortfall	0.00
Prepayment Charges	142,642.26
CPR %	42.57042%
SMM %	4.51658%

Loan Substitution	
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Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	0.00
Aggregate Principal Substitution Shortfall Amount	0.00



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Trust Accounts

Certificate Account

	Beginning Balance	0.00
Deposits	Principal Payments	26,515,764.44
	Interest Payments	2,887,533.68
	Insurance, Liquidation & Subsequent Recoveries	487,634.26
	Compensating Interest Payments	21,797.10
	Repurchase Proceeds	0.00
	Prepayment Charges	142,642.26
	Substitution Shortfall Principal	0.00
	P&I Advances	0.00
	Other Deposits including Seller Shortfall Interest	0.00
	Total Deposits	30,055,371.74
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	0.00
	To the Distribution Account	30,055,371.74
	Ending Balance	0.00

Distribution Account

	Beginning Balance	0.00
Deposits	From the Certificate Account, Total Deposits	30,055,371.74
	Investment Income	0.00
	Total Deposit	30,055,371.74
Withdrawals	To the trustee, the Trustee Fee	4,150.56
	Principal and Interest Payments	30,051,221.18
	To Terminate the Distribution Account	0.00
	Total Withdrawals	30,055,371.74
	Ending Balance	0.00



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Carryover Reserve Account

Beginning Balance	1,000.00
Deposit	0.00
Withdrawal	0.00
Ending Balance	1,000.00

For Details on the NRC Payment, see Interest Detail, page 3

Principal Reserve Account

Deposits	Beginning Principal Reserve Balance	0.00
	Deposit	0.00
	Withdrawal	0.00
	Ending Balance	0.00

Corridor Contract

Net Corridor Contract Payment, to the Carryover Reserve Fund	0.00
Excess Corridor Contract, to the Sponsor	0.00
Total Corridor Contract Payment	0.00



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Loan Status

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	45	2.41805%	13,860,630.38	2.63308%	12	0.64481%	2,994,438.15	0.56885%	5	0.26867%	883,423.32	0.16782%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	46	2.47179%	14,181,911.43	2.69411%	4	0.21494%	1,742,353.84	0.33099%	5	0.26867%	828,510.36	0.15739%

Realized Loss Detail

Current Period Realized Losses	0.00	0.00
Cumulative Realized Losses	535.74	535.74
Total Liquidated Loan Balance	488,000.00	488,000.00
Total Liquidated Proceeds	488,000.00	488,000.00
Subsequent Recoveries	-365.74	-365.74

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group 1</u> 72203907	488,000.00	488,000.00	0.00	



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Credit Enhancements

Overcollateralization Details

OC Amount Beginning	2,800,968.95
OC Floor	2,450,003.99
OC Target Amount	2,800,004.56
OC Deficiency Amount Beginning	0.00
Excess Cashflow	107,581.07
Extra Principal Distribution Amount	0.00
OC Amount Ending	2,800,603.21
OC Deficiency Amount Ending	0.00

Trigger Events

Rolling Sixty-Day Delinq Rate	3.30527%
Delinquency Trigger Event	NO
Cumulative Loss Rate	0.00008%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



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Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	609,350,200.00	435,753,466.76
Class A Percentage	87.399602%	83.222036%
Class M1	32,900,000.00	32,900,000.00
Class M1 Percentage	4.718874%	6.283381%
Class M2	19,600,000.00	19,600,000.00
Class M2 Percentage	2.811244%	3.743291%
Class M3	5,950,000.00	5,950,000.00
Class M3 Percentage	0.853413%	1.136356%
Class M4	8,750,000.00	8,750,000.00
Class M4 Percentage	1.255020%	1.671112%
Class M5	6,300,000.00	6,300,000.00
Class M5 Percentage	0.903614%	1.203201%
Class M6	3,850,000.00	3,850,000.00
Class M6 Percentage	0.552209%	0.735289%
Class M7	3,500,000.00	3,500,000.00
Class M7 Percentage	0.502008%	0.668445%
Class M8	3,500,000.00	3,500,000.00
Class M8 Percentage	0.502008%	0.668445%
Class B	3,500,000.00	3,500,000.00
Class B Percentage	0.502008%	0.668445%

<u>Update Face</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<= 0.00	0	0.000	0.00	0.000
0.00 - 25,000.00	1	0.054	21,426.01	0.004
25,000.00 - 50,000.00	1	0.054	49,527.60	0.009
50,000.00 - 75,000.00	15	0.806	980,129.03	0.186
75,000.00 - 100,000.00	76	4.084	6,905,606.67	1.312
100,000.00 - 125,000.00	132	7.093	14,918,608.91	2.834
125,000.00 - 150,000.00	156	8.383	21,679,094.10	4.118
150,000.00 - 175,000.00	153	8.221	24,779,148.84	4.707
175,000.00 - 200,000.00	151	8.114	28,292,052.27	5.375
200,000.00 - 225,000.00	144	7.738	30,672,857.80	5.827
225,000.00 - 250,000.00	155	8.329	36,662,209.27	6.965
250,000.00 - 275,000.00	112	6.018	29,346,059.06	5.575
275,000.00 - 300,000.00	101	5.427	29,036,358.89	5.516
300,000.00 - 325,000.00	86	4.621	26,887,175.27	5.108



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Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
325,000.00	-	350,000.00	73	3.923	24,587,244.74	4.671
350,000.00	-	375,000.00	75	4.030	27,212,376.87	5.169
375,000.00	-	400,000.00	75	4.030	29,026,606.40	5.514
400,000.00	-	425,000.00	50	2.687	20,654,040.14	3.924
425,000.00	-	450,000.00	50	2.687	21,818,122.28	4.145
450,000.00	-	475,000.00	48	2.579	22,128,147.56	4.204
475,000.00	-	500,000.00	29	1.558	14,127,537.53	2.684
500,000.00	-	525,000.00	29	1.558	14,896,050.77	2.830
525,000.00	-	550,000.00	22	1.182	11,859,183.61	2.253
550,000.00	-	575,000.00	20	1.075	11,237,034.09	2.135
575,000.00	-	600,000.00	18	0.967	10,553,090.69	2.005
600,000.00	-	625,000.00	21	1.128	12,859,460.37	2.443
625,000.00	-	650,000.00	12	0.645	7,688,395.48	1.461
650,000.00	-	675,000.00	12	0.645	7,972,050.80	1.514
675,000.00	-	700,000.00	10	0.537	6,915,990.29	1.314
700,000.00	-	725,000.00	3	0.161	2,155,999.94	0.410
725,000.00	-	750,000.00	11	0.591	8,170,510.88	1.552
750,000.00	-	775,000.00	1	0.054	750,000.01	0.142
775,000.00	-	800,000.00	1	0.054	780,400.00	0.148
>		800,000.00	18	0.967	20,781,473.80	3.948
Wgt Ave / Total:			1861	100.000	526,403,969.97	100.000

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		5.0	1	0.054	1,155,000.00	0.219
5.0	-	5.5	88	4.729	29,676,232.67	5.638
5.5	-	6.0	355	19.076	120,789,244.38	22.946
6.0	-	6.5	507	27.243	151,855,732.20	28.848
6.5	-	7.0	546	29.339	135,159,239.73	25.676
7.0	-	7.5	223	11.983	56,774,330.65	10.785
7.5	-	8.0	96	5.159	20,288,045.69	3.854
8.0	-	8.5	19	1.021	4,441,984.23	0.844
8.5	-	9.0	16	0.860	3,493,422.64	0.664
9.0	-	9.5	6	0.322	1,971,817.31	0.375
9.5	-	10.0	0	0.000	0.00	0.000
10.0	-	10.5	1	0.054	170,892.46	0.032
10.5	-	11.0	1	0.054	272,650.00	0.052
11.0	-	11.5	1	0.054	69,528.01	0.013
11.5	-	12.0	1	0.054	285,850.00	0.054
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			1861	100.000	526,403,969.97	100.000



101 Barclay St, 4 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Steven Chrysanthis
212-815-8318

CWABS, Inc.
Asset Backed Certificates Trust 2006-IM1
Series 2006-IM1

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	1861	100.000	526,403,969.97	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			1861	100.000	526,403,969.97	100.000