



101 Barclay St, 8 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Tiffany Barnes
212-815-3652

CWABS, Inc.
Asset Backed Certificates Trust 2006-IM1
Series 2006-IM1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	126670SN9	Senior	Var-Act/360	190,542,249.27	5.414380	11,736,042.85	888,380.90	12,624,423.75	0.00	178,806,206.42	0.00
A2	126670SP4	Senior	Var-Act/360	303,556,000.00	5.564380	0.00	1,454,503.58	1,454,503.58	0.00	303,556,000.00	0.00
P	126670SZ2	Prepay Penalties	Fix-30/360	100.00	0.000000	0.00	184,009.63	184,009.63	0.00	100.00	0.00
C	126670TA6	Residual	Fix-30/360	584,749,378.22	0.291539	0.00	142,064.52	142,064.52	0.00	573,013,260.37	0.00
AR	126670TB4	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	126670SQ2	Mezzanine	Var-Act/360	32,900,000.00	5.724380	0.00	162,174.87	162,174.87	0.00	32,900,000.00	0.00
M2	126670SR0	Mezzanine	Var-Act/360	19,600,000.00	5.744380	0.00	96,952.37	96,952.37	0.00	19,600,000.00	0.00
M3	126670SS8	Mezzanine	Var-Act/360	5,950,000.00	5.774380	0.00	29,585.68	29,585.68	0.00	5,950,000.00	0.00
M4	126670ST6	Mezzanine	Var-Act/360	8,750,000.00	5.820320	0.00	44,789.25	44,789.25	0.00	8,750,000.00	0.00
M5	126670SU3	Mezzanine	Var-Act/360	6,300,000.00	5.820320	0.00	32,411.01	32,411.01	0.00	6,300,000.00	0.00
M6	126670SV1	Mezzanine	Var-Act/360	3,850,000.00	5.820320	0.00	19,972.49	19,972.49	0.00	3,850,000.00	0.00
M7	126670SW9	Mezzanine	Var-Act/360	3,500,000.00	5.820320	0.00	19,965.15	19,965.15	0.00	3,500,000.00	0.00
M8	126670SX7	Mezzanine	Var-Act/360	3,500,000.00	5.820320	0.00	19,965.15	19,965.15	0.00	3,500,000.00	0.00
B	126670SY5	Junior	Var-Act/360	3,500,000.00	5.820320	0.00	19,965.15	19,965.15	0.00	3,500,000.00	0.00
Totals				581,948,349.27		11,736,042.85	3,114,739.75	14,850,782.60	0.00	570,212,306.42	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	126670SN9	305,794,000.00	190,542,249.27	11,736,042.85	0.00	11,736,042.85	0.00	178,806,206.42	0.58472764809
A2	126670SP4	303,556,000.00	303,556,000.00	0.00	0.00	0.00	0.00	303,556,000.00	1.00000000000
P	126670SZ2	100.00	100.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
C	126670TA6	700,001,138.95	584,749,378.22	0.00	0.00	0.00	0.00	573,013,260.37	0.81858904005
AR	126670TB4	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
M1	126670SQ2	32,900,000.00	32,900,000.00	0.00	0.00	0.00	0.00	32,900,000.00	1.00000000000
M2	126670SR0	19,600,000.00	19,600,000.00	0.00	0.00	0.00	0.00	19,600,000.00	1.00000000000
M3	126670SS8	5,950,000.00	5,950,000.00	0.00	0.00	0.00	0.00	5,950,000.00	1.00000000000
M4	126670ST6	8,750,000.00	8,750,000.00	0.00	0.00	0.00	0.00	8,750,000.00	1.00000000000
M5	126670SU3	6,300,000.00	6,300,000.00	0.00	0.00	0.00	0.00	6,300,000.00	1.00000000000
M6	126670SV1	3,850,000.00	3,850,000.00	0.00	0.00	0.00	0.00	3,850,000.00	1.00000000000
M7	126670SW9	3,500,000.00	3,500,000.00	0.00	0.00	0.00	0.00	3,500,000.00	1.00000000000
M8	126670SX7	3,500,000.00	3,500,000.00	0.00	0.00	0.00	0.00	3,500,000.00	1.00000000000
B	126670SY5	3,500,000.00	3,500,000.00	0.00	0.00	0.00	0.00	3,500,000.00	1.00000000000
Totals		697,200,200.00	581,948,349.27	11,736,042.85	0.00	11,736,042.85	0.00	570,212,306.42	



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Asset Backed Certificates Trust 2006-IM1
Series 2006-IM1

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Interest Carryforward Amount	Total Interest Due	Net Rate Carryover Paid	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.
A1	190,542,249.27	5.414380	888,380.90	0.00	888,380.90	0.00	888,380.90	0.00	0.00
A2	303,556,000.00	5.564380	1,454,503.58	0.00	1,454,503.58	0.00	1,454,503.58	0.00	0.00
P	100.00	0.000000	0.00	0.00	0.00	0.00	184,009.63	0.00	0.00
C	584,749,378.22	0.291539	142,064.52	0.00	142,064.52	0.00	142,064.52	0.00	0.00
AR	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M1	32,900,000.00	5.724380	162,174.87	0.00	162,174.87	0.00	162,174.87	0.00	0.00
M2	19,600,000.00	5.744380	96,952.37	0.00	96,952.37	0.00	96,952.37	0.00	0.00
M3	5,950,000.00	5.774380	29,585.68	0.00	29,585.68	0.00	29,585.68	0.00	0.00
M4	8,750,000.00	5.820320	43,854.49	0.00	43,854.49	0.00	44,789.25	0.00	0.00
M5	6,300,000.00	5.820320	31,575.24	0.00	31,575.24	0.00	32,411.01	0.00	0.00
M6	3,850,000.00	5.820320	19,295.98	0.00	19,295.98	0.00	19,972.49	0.00	0.00
M7	3,500,000.00	5.820320	17,541.80	0.00	17,541.80	0.00	19,965.15	0.00	0.00
M8	3,500,000.00	5.820320	17,541.80	0.00	17,541.80	0.00	19,965.15	0.00	0.00
B	3,500,000.00	5.820320	17,541.80	0.00	17,541.80	0.00	19,965.15	0.00	0.00
Totals	581,948,349.27		2,921,013.03	0.00	2,921,013.03	0.00	3,114,739.75	0.00	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	126670SN9	305,794,000.00	623.106566087	38.378917997	2.905161322	584.727648090	5.414380
A2	126670SP4	303,556,000.00	1,000.000000000	0.000000000	4.791549444	1,000.000000000	5.564380
P	126670SZ2	100.00	1,000.000000000	0.000000000	1,840.096.300000000	1,000.000000000	0.000000
C	126670TA6	700,001,138.95	835.354895418	0.000000000	0.202948990	818.589040054	0.291539
AR	126670TB4	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
M1	126670SQ2	32,900,000.00	1,000.000000000	0.000000000	4.929327222	1,000.000000000	5.724380
M2	126670SR0	19,600,000.00	1,000.000000000	0.000000000	4.946549444	1,000.000000000	5.744380
M3	126670SS8	5,950,000.00	1,000.000000000	0.000000000	4.972382778	1,000.000000000	5.774380
M4	126670ST6	8,750,000.00	1,000.000000000	0.000000000	5.118771667	1,000.000000000	5.820320
M5	126670SU3	6,300,000.00	1,000.000000000	0.000000000	5.144605000	1,000.000000000	5.820320
M6	126670SV1	3,850,000.00	1,000.000000000	0.000000000	5.187660556	1,000.000000000	5.820320
M7	126670SW9	3,500,000.00	1,000.000000000	0.000000000	5.704327222	1,000.000000000	5.820320
M8	126670SX7	3,500,000.00	1,000.000000000	0.000000000	5.704327222	1,000.000000000	5.820320
B	126670SY5	3,500,000.00	1,000.000000000	0.000000000	5.704327222	1,000.000000000	5.820320
Totals		697,200,200.00	834.693319465	16.833103103	4.467496926	817.860216363	



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Pool Level Data

Distribution Date		9/25/06
Cut-off Date		5
Record Date		1/ 1/06
Determination Date		8/31/06
LIBOR Determination Date		9/15/06
Accrual Period 30/360	Begin	8/23/06
	End	8/ 1/06
Number of Days in 30/360 Accrual Period		9/ 1/06
		30
Accrual Period Actual Days	Begin	9/25/06
	End	9/25/06
Number of Days in Actual Accrual Period		31

Additional Interest Rate Details

Libor Rate	5.32438%
Adjustable Net Rate Cap	5.82032%

Collateral Detail

Original Mortgage Loan Details

Original Aggregate Loan Count	2,427
Original Stated Principal Balance	700,001,138.95
Original Weighted Average Mortgage Rate	6.51748%
Original Weighted Average Net Mortgage Rate	6.13112%
Original Weighted Average Remaining Term	360

Current Mortgage Loan Details

Beginning Aggregate Loan Count	2,044
Loans Paid Off or otherwise removed pursuant to the PSA	41
Ending Aggregate Loan Count	2,003
Beginning Pool Stated Principal Balance	584,749,378.22
Scheduled Principal	227,812.13
Unscheduled Principal	11,508,305.72
Realized Principal Losses	0.00
Ending Pool Stated Principal Balance	573,013,260.37



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Beginning Weighted Average Mortgage Rate	6.54495%
Beginning Weighted Average Net Mortgage Rate	6.01433%
Ending Weighted Average Mortgage Rate	6.54134%
Ending Weighted Average Net Mortgage Rate	6.01145%
Beginning Weighted Average Remaining Term to Maturity	353
Ending Weighted Average Remaining Term to Maturity	352



The BANK
of NEW YORK

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Servicer Remittance Summary

Interest Remittance Amount

Scheduled Interest	3,181,468.90
Less: Servicing Fees	182,734.18
Less: Mortgage Insurance Premium (PMI)	<u>71,447.27</u>
Total Interest Remittance Amount	2,927,287.45

Principal Remittance Amount

Scheduled Principal	45,712.13
Curtailement Principal	16,572.36
Paid in Full Principal	11,491,733.36
Repurchased Principal	182,100.00
Liquidation Principal	0.00
Substitution Shortfall Principal	0.00
Subsequent Recoveries	-75.00
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>
Total Principal Remittance Amount	<u>11,736,042.85</u>

Total Servicer Remittance

14,663,330.30



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Amounts Distributable to Certificates

Principal Distribution Amount

Principal Remittance Amount	11,736,042.85
Extra Principal Distribution Amount	0.00
Transfer from Prefunding Account Month 1	0.00
Principal Distribution Amount	11,736,042.85

Interest Funds

Interest Remittance	2,927,287.45
Less: Trustee Fee	4,385.62
Interest Funds	2,922,901.83

Servicer Advances

Principal Advances	2,737.99
Interest Advances	132,478.06
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	0.00
Total Advances	135,216.05

Fees of the Trust

Gross Master Servicing Fee	182,734.18
Net Master Servicing Fee	174,905.90
Trustee Fee	4,385.62
Mortgage Insurance Premium (PMI)	71,447.27
Total Net Loan Fees	250,738.79



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Mortgage Prepayment Details	
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Principal Balance of Loans Paid in Full	11,491,733.36
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	7,828.28
Compensating Interest	7,828.28
Non-Supported Prepayment Interest Shortfall	0.00
Prepayment Charges	184,009.63
CPR %	21.22841%
SMM %	1.96884%

Loan Substitution	
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Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00



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Trust Accounts

Certificate Account

	Beginning Balance	0.00
Deposits	Principal Payments	11,736,117.85
	Interest Payments	2,927,287.45
	Insurance, Liquidation & Subsequent Recoveries	-75.00
	Compensating Interest Payments	7,828.28
	Repurchase Proceeds	0.00
	Prepayment Charges	184,009.63
	Substitution Shortfall Principal	0.00
	P&I Advances	0.00
	Other Deposits including Seller Shortfall Interest	0.00
	Total Deposits	14,855,168.21
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	0.00
	To the Distribution Account	14,855,168.21
	Ending Balance	0.00

Distribution Account

	Beginning Balance	0.00
Deposits	From the Certificate Account, Total Deposits	14,855,168.21
	Investment Income	0.00
	Total Deposit	14,855,168.21
Withdrawals	To the trustee, the Trustee Fee	4,385.62
	Principal and Interest Payments	14,850,782.59
	To Terminate the Distribution Account	0.00
	Total Withdrawals	14,855,168.21
	Ending Balance	0.00



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Carryover Reserve Account

Beginning Balance	1,000.00
Deposit	0.00
Withdrawal	0.00
Ending Balance	1,000.00

For Details on the NRC Payment, see Interest Detail, page 3

Principal Reserve Account

Deposits	Beginning Principal Reserve Balance	0.00
	Deposit	0.00
	Withdrawal	0.00
	Ending Balance	0.00

Corridor Contract

Net Corridor Contract Payment, to the Carryover Reserve Fund	0.00
Excess Corridor Contract, to the Sponsor	0.00
Total Corridor Contract Payment	0.00



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Loan Status

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	36	1.79730%	8,220,367.91	1.43459%	9	0.44933%	2,433,402.94	0.42467%	3	0.14978%	857,600.00	0.14966%

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	34	1.69745%	11,674,807.36	2.03744%	1	0.04993%	79,153.87	0.01381%	2	0.09985%	345,600.00	0.06031%

Realized Loss Detail

Current Period Realized Losses	0.00	0.00
Cumulative Realized Losses	85.00	85.00
Total Liquidated Loan Balance	0.00	0.00
Total Liquidated Proceeds	0.00	0.00
Subsequent Recoveries	-75.00	-75.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			



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Credit Enhancements

Overcollateralization Details

OC Amount Beginning	2,801,128.95
OC Floor	2,450,003.99
OC Target Amount	2,800,004.56
OC Deficiency Amount Beginning	0.00
Excess Cashflow	151,781.62
Extra Principal Distribution Amount	0.00
OC Amount Ending	2,801,053.95
OC Deficiency Amount Ending	0.00

Trigger Events

Rolling Sixty-Day Delinq Rate	2.16139%
Delinquency Trigger Event	NO
Cumulative Loss Rate	0.00001%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



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Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	609,350,200.00	482,362,306.42
Class A Percentage	87.399602%	84.593458%
Class M1	32,900,000.00	32,900,000.00
Class M1 Percentage	4.718874%	5.769781%
Class M2	19,600,000.00	19,600,000.00
Class M2 Percentage	2.811244%	3.437316%
Class M3	5,950,000.00	5,950,000.00
Class M3 Percentage	0.853413%	1.043471%
Class M4	8,750,000.00	8,750,000.00
Class M4 Percentage	1.255020%	1.534516%
Class M5	6,300,000.00	6,300,000.00
Class M5 Percentage	0.903614%	1.104852%
Class M6	3,850,000.00	3,850,000.00
Class M6 Percentage	0.552209%	0.675187%
Class M7	3,500,000.00	3,500,000.00
Class M7 Percentage	0.502008%	0.613806%
Class M8	3,500,000.00	3,500,000.00
Class M8 Percentage	0.502008%	0.613806%
Class B	3,500,000.00	3,500,000.00
Class B Percentage	0.502008%	0.613806%

<u>Update Face</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 0.00	0	0.000	0.00	0.000
0.00 - 25,000.00	1	0.050	22,078.55	0.004
25,000.00 - 50,000.00	1	0.050	49,619.56	0.009
50,000.00 - 75,000.00	16	0.799	1,037,629.59	0.181
75,000.00 - 100,000.00	81	4.044	7,349,206.56	1.283
100,000.00 - 125,000.00	135	6.740	15,227,368.56	2.657
125,000.00 - 150,000.00	162	8.088	22,447,445.42	3.917
150,000.00 - 175,000.00	164	8.188	26,575,994.41	4.638



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<u>Update Face</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
175,000.00	-	200,000.00	155	7.738	29,072,415.72	5.074
200,000.00	-	225,000.00	153	7.639	32,560,043.25	5.682
225,000.00	-	250,000.00	174	8.687	41,148,603.73	7.181
250,000.00	-	275,000.00	115	5.741	30,136,979.52	5.259
275,000.00	-	300,000.00	106	5.292	30,480,319.73	5.319
300,000.00	-	325,000.00	92	4.593	28,784,050.64	5.023
325,000.00	-	350,000.00	85	4.244	28,641,103.85	4.998
350,000.00	-	375,000.00	83	4.144	30,095,089.49	5.252
375,000.00	-	400,000.00	79	3.944	30,582,148.74	5.337
400,000.00	-	425,000.00	55	2.746	22,711,031.95	3.963
425,000.00	-	450,000.00	60	2.996	26,169,705.30	4.567
450,000.00	-	475,000.00	54	2.696	24,912,359.35	4.348
475,000.00	-	500,000.00	37	1.847	18,041,643.84	3.149
500,000.00	-	525,000.00	32	1.598	16,446,330.44	2.870
525,000.00	-	550,000.00	29	1.448	15,607,866.51	2.724
550,000.00	-	575,000.00	22	1.098	12,362,124.61	2.157
575,000.00	-	600,000.00	18	0.899	10,554,212.44	1.842
600,000.00	-	625,000.00	21	1.048	12,859,472.38	2.244
625,000.00	-	650,000.00	13	0.649	8,337,607.25	1.455
650,000.00	-	675,000.00	12	0.599	7,973,561.37	1.392
675,000.00	-	700,000.00	10	0.499	6,916,161.72	1.207
700,000.00	-	725,000.00	3	0.150	2,155,999.94	0.376
725,000.00	-	750,000.00	13	0.649	9,658,869.82	1.686
750,000.00	-	775,000.00	1	0.050	750,000.01	0.131
775,000.00	-	800,000.00	2	0.100	1,572,400.00	0.274
>		800,000.00	19	0.949	21,773,816.12	3.800
Wgt Ave / Total:			2003	100.000	573,013,260.37	100.000

<u>Issuance Coupon</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=		5.0	2	0.100	1,675,000.00	0.292
5.0	-	5.5	99	4.943	33,707,763.91	5.883
5.5	-	6.0	388	19.371	134,008,028.66	23.387
6.0	-	6.5	547	27.309	164,384,784.02	28.688
6.5	-	7.0	574	28.657	142,463,466.10	24.862
7.0	-	7.5	240	11.982	61,827,580.38	10.790
7.5	-	8.0	106	5.292	23,685,343.50	4.133
8.0	-	8.5	21	1.048	4,993,966.64	0.872
8.5	-	9.0	16	0.799	3,495,347.41	0.610
9.0	-	9.5	6	0.300	1,973,002.74	0.344
9.5	-	10.0	0	0.000	0.00	0.000
10.0	-	10.5	1	0.050	170,892.46	0.030
10.5	-	11.0	1	0.050	272,650.00	0.048
11.0	-	11.5	1	0.050	69,584.55	0.012



101 Barclay St, 8 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Tiffany Barnes
212-815-3652

CWABS, Inc.
Asset Backed Certificates Trust 2006-IM1
Series 2006-IM1

<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
11.5	-	12.0	1	0.050	285,850.00	0.050
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			2003	100.000	573,013,260.37	100.000

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	2003	100.000	573,013,260.37	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			2003	100.000	573,013,260.37	100.000