



101 Barclay St, 8 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595

Associate: Tiffany Barnes
212-815-3652

CWABS, Inc.
Asset Backed Certificates Trust 2006-IM1
Series 2006-IM1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	126670SN9	Senior	Var-Act/360	201,944,505.35	5.475000	11,402,256.08	952,084.20	12,354,340.28	0.00	190,542,249.27	0.00
A2	126670SP4	Senior	Var-Act/360	303,556,000.00	5.625000	0.00	1,470,349.38	1,470,349.38	0.00	303,556,000.00	0.00
P	126670SZ2	Prepay Penalties	Fix-30/360	100.00	0.000000	0.00	161,261.48	161,261.48	0.00	100.00	0.00
C	126670TA6	Residual	Fix-30/360	596,151,634.30	0.224061	0.00	111,311.91	111,311.91	0.00	584,749,378.22	0.00
AR	126670TB4	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	126670SQ2	Mezzanine	Var-Act/360	32,900,000.00	5.785000	0.00	163,892.26	163,892.26	0.00	32,900,000.00	0.00
M2	126670SR0	Mezzanine	Var-Act/360	19,600,000.00	5.805000	0.00	97,975.50	97,975.50	0.00	19,600,000.00	0.00
M3	126670SS8	Mezzanine	Var-Act/360	5,950,000.00	5.812986	0.00	29,896.27	29,896.27	0.00	5,950,000.00	0.00
M4	126670ST6	Mezzanine	Var-Act/360	8,750,000.00	5.812986	0.00	45,246.01	45,246.01	0.00	8,750,000.00	0.00
M5	126670SU3	Mezzanine	Var-Act/360	6,300,000.00	5.812986	0.00	32,739.88	32,739.88	0.00	6,300,000.00	0.00
M6	126670SV1	Mezzanine	Var-Act/360	3,850,000.00	5.812986	0.00	20,173.47	20,173.47	0.00	3,850,000.00	0.00
M7	126670SW9	Mezzanine	Var-Act/360	3,500,000.00	5.812986	0.00	20,147.85	20,147.85	0.00	3,500,000.00	0.00
M8	126670SX7	Mezzanine	Var-Act/360	3,500,000.00	5.812986	0.00	20,147.85	20,147.85	0.00	3,500,000.00	0.00
B	126670SY5	Junior	Var-Act/360	3,500,000.00	5.812986	0.00	20,147.85	20,147.85	0.00	3,500,000.00	0.00
Totals				593,350,605.35		11,402,256.08	3,145,373.91	14,547,629.99	0.00	581,948,349.27	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	126670SN9	305,794,000.00	201,944,505.35	11,402,256.08	0.00	11,402,256.08	0.00	190,542,249.27	0.62310656609
A2	126670SP4	303,556,000.00	303,556,000.00	0.00	0.00	0.00	0.00	303,556,000.00	1.00000000000
P	126670SZ2	100.00	100.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
C	126670TA6	700,001,138.95	596,151,634.30	0.00	0.00	0.00	0.00	584,749,378.22	0.83535489542
AR	126670TB4	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
M1	126670SQ2	32,900,000.00	32,900,000.00	0.00	0.00	0.00	0.00	32,900,000.00	1.00000000000
M2	126670SR0	19,600,000.00	19,600,000.00	0.00	0.00	0.00	0.00	19,600,000.00	1.00000000000
M3	126670SS8	5,950,000.00	5,950,000.00	0.00	0.00	0.00	0.00	5,950,000.00	1.00000000000
M4	126670ST6	8,750,000.00	8,750,000.00	0.00	0.00	0.00	0.00	8,750,000.00	1.00000000000
M5	126670SU3	6,300,000.00	6,300,000.00	0.00	0.00	0.00	0.00	6,300,000.00	1.00000000000
M6	126670SV1	3,850,000.00	3,850,000.00	0.00	0.00	0.00	0.00	3,850,000.00	1.00000000000
M7	126670SW9	3,500,000.00	3,500,000.00	0.00	0.00	0.00	0.00	3,500,000.00	1.00000000000
M8	126670SX7	3,500,000.00	3,500,000.00	0.00	0.00	0.00	0.00	3,500,000.00	1.00000000000
B	126670SY5	3,500,000.00	3,500,000.00	0.00	0.00	0.00	0.00	3,500,000.00	1.00000000000
Totals		697,200,200.00	593,350,605.35	11,402,256.08	0.00	11,402,256.08	0.00	581,948,349.27	



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Asset Backed Certificates Trust 2006-IM1
Series 2006-IM1

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Interest Carryforward Amount	Total Interest Due	Net Rate Carryover Paid	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.
A1	201,944,505.35	5.475000	952,084.20	0.00	952,084.20	0.00	952,084.20	0.00	0.00
A2	303,556,000.00	5.625000	1,470,349.38	0.00	1,470,349.38	0.00	1,470,349.38	0.00	0.00
P	100.00	0.000000	0.00	0.00	0.00	0.00	161,261.48	0.00	0.00
C	596,151,634.30	0.224061	111,311.91	0.00	111,311.91	0.00	111,311.91	0.00	0.00
AR	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M1	32,900,000.00	5.785000	163,892.26	0.00	163,892.26	0.00	163,892.26	0.00	0.00
M2	19,600,000.00	5.805000	97,975.50	0.00	97,975.50	0.00	97,975.50	0.00	0.00
M3	5,950,000.00	5.812986	29,783.48	0.00	29,783.48	0.00	29,896.27	0.00	0.00
M4	8,750,000.00	5.812986	43,799.23	0.00	43,799.23	0.00	45,246.01	0.00	0.00
M5	6,300,000.00	5.812986	31,535.45	0.00	31,535.45	0.00	32,739.88	0.00	0.00
M6	3,850,000.00	5.812986	19,271.66	0.00	19,271.66	0.00	20,173.47	0.00	0.00
M7	3,500,000.00	5.812986	17,519.69	0.00	17,519.69	0.00	20,147.85	0.00	0.00
M8	3,500,000.00	5.812986	17,519.69	0.00	17,519.69	0.00	20,147.85	0.00	0.00
B	3,500,000.00	5.812986	17,519.69	0.00	17,519.69	0.00	20,147.85	0.00	0.00
Totals	593,350,605.35		2,972,562.14	0.00	2,972,562.14	0.00	3,145,373.91	0.00	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	126670SN9	305,794,000.00	660.393942818	37.287376731	3.113482276	623.106566087	5.475000
A2	126670SP4	303,556,000.00	1,000.000000000	0.000000000	4.843750000	1,000.000000000	5.625000
P	126670SZ2	100.00	1,000.000000000	0.000000000	1,612,614.800000000	1,000.000000000	0.000000
C	126670TA6	700,001,138.95	851.643806172	0.000000000	0.159016759	835.354895418	0.224061
AR	126670TB4	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
M1	126670SQ2	32,900,000.00	1,000.000000000	0.000000000	4.981527778	1,000.000000000	5.785000
M2	126670SR0	19,600,000.00	1,000.000000000	0.000000000	4.998750000	1,000.000000000	5.805000
M3	126670SS8	5,950,000.00	1,000.000000000	0.000000000	5.024583333	1,000.000000000	5.812986
M4	126670ST6	8,750,000.00	1,000.000000000	0.000000000	5.170972222	1,000.000000000	5.812986
M5	126670SU3	6,300,000.00	1,000.000000000	0.000000000	5.196805556	1,000.000000000	5.812986
M6	126670SV1	3,850,000.00	1,000.000000000	0.000000000	5.239861111	1,000.000000000	5.812986
M7	126670SW9	3,500,000.00	1,000.000000000	0.000000000	5.756527778	1,000.000000000	5.812986
M8	126670SX7	3,500,000.00	1,000.000000000	0.000000000	5.756527778	1,000.000000000	5.812986
B	126670SY5	3,500,000.00	1,000.000000000	0.000000000	5.756527778	1,000.000000000	5.812986
Totals		697,200,200.00	851.047669450	16.354349984	4.511435754	834.693319465	



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Pool Level Data

Distribution Date		8/25/06
Cut-off Date		5
Record Date		1/ 1/06
Determination Date		7/31/06
LIBOR Determination Date		8/15/06
Accrual Period 30/360	Begin	7/21/06
	End	7/ 1/06
Number of Days in 30/360 Accrual Period		8/ 1/06
		30
Accrual Period Actual Days	Begin	7/25/06
	End	8/25/06
Number of Days in Actual Accrual Period		31

Additional Interest Rate Details

Libor Rate	5.38500%
Adjustable Net Rate Cap	5.81299%

Collateral Detail

Original Mortgage Loan Details

Original Aggregate Loan Count	2,427
Original Stated Principal Balance	700,001,138.95
Original Weighted Average Mortgage Rate	6.51748%
Original Weighted Average Net Mortgage Rate	6.13112%
Original Weighted Average Remaining Term	360

Current Mortgage Loan Details

Beginning Aggregate Loan Count	2,082
Loans Paid Off or otherwise removed pursuant to the PSA	38
Ending Aggregate Loan Count	2,044

Beginning Pool Stated Principal Balance	596,151,634.30
Scheduled Principal	47,317.51
Unscheduled Principal	11,354,938.57
Realized Principal Losses	0.00
Ending Pool Stated Principal Balance	584,749,378.22



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Beginning Weighted Average Mortgage Rate	6.53793%
Beginning Weighted Average Net Mortgage Rate	6.00675%
Ending Weighted Average Mortgage Rate	6.53754%
Ending Weighted Average Net Mortgage Rate	6.00692%
Beginning Weighted Average Remaining Term to Maturity	354
Ending Weighted Average Remaining Term to Maturity	353



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Servicer Remittance Summary

Interest Remittance Amount

Scheduled Interest	3,243,125.33
Less: Servicing Fees	186,297.39
Less: Mortgage Insurance Premium (PMI)	73,115.88
Total Interest Remittance Amount	2,983,712.07

Principal Remittance Amount

Scheduled Principal	47,317.51
Curtailment Principal	14,730.24
Paid in Full Principal	11,340,208.33
Repurchased Principal	0.00
Liquidation Principal	0.00
Substitution Shortfall Principal	0.00
Subsequent Recoveries	0.00
Less: Non-Recoverable Principal Advances relating to Principal	0.00
Total Principal Remittance Amount	<u>11,402,256.08</u>

Total Servicer Remittance

14,385,968.15



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Amounts Distributable to Certificates

Principal Distribution Amount

Principal Remittance Amount	11,402,256.08
Extra Principal Distribution Amount	0.00
Transfer from Prefunding Account Month 1	0.00
Principal Distribution Amount	11,402,256.08

Interest Funds

Interest Remittance	2,983,712.07
Less: Trustee Fee	4,471.14
Interest Funds	2,979,240.93

Servicer Advances

Principal Advances	2,789.99
Interest Advances	130,274.18
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	0.00
Total Advances	133,064.17

Fees of the Trust

Gross Master Servicing Fee	186,297.39
Net Master Servicing Fee	181,425.91
Trustee Fee	4,471.14
Mortgage Insurance Premium (PMI)	73,115.88
Total Net Loan Fees	259,012.92



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Mortgage Prepayment Details	
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Principal Balance of Loans Paid in Full	11,340,208.33
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	4,871.48
Compensating Interest	4,871.48
Non-Supported Prepayment Interest Shortfall	-0.00
Prepayment Charges	161,261.48
CPR %	20.60923%
SMM %	1.90486%

Loan Substitution	
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Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00



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Trust Accounts

Certificate Account

	Beginning Balance	0.00
Deposits	Principal Payments	11,402,256.08
	Interest Payments	2,983,712.07
	Insurance, Liquidation & Subsequent Recoveries	0.00
	Compensating Interest Payments	4,871.48
	Repurchase Proceeds	0.00
	Prepayment Charges	161,261.48
	Substitution Shortfall Principal	0.00
	P&I Advances	0.00
	Other Deposits including Seller Shortfall Interest	0.00
	Total Deposits	14,552,101.11
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	0.00
	To the Distribution Account	14,552,101.11
	Ending Balance	0.00

Distribution Account

	Beginning Balance	0.00
Deposits	From the Certificate Account, Total Deposits	14,552,101.11
	Investment Income	0.00
	Total Deposit	14,552,101.11
Withdrawals	To the trustee, the Trustee Fee	4,471.14
	Principal and Interest Payments	14,547,629.97
	To Terminate the Distribution Account	0.00
	Total Withdrawals	14,552,101.11
	Ending Balance	0.00



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Carryover Reserve Account

Beginning Balance	1,000.00
Deposit	0.00
Withdrawal	0.00
Ending Balance	1,000.00

For Details on the NRC Payment, see Interest Detail, page 3

Principal Reserve Account

Deposits	Beginning Principal Reserve Balance	0.00
	Deposit	0.00
	Withdrawal	0.00
	Ending Balance	0.00

Corridor Contract

Net Corridor Contract Payment, to the Carryover Reserve Fund	0.00
Excess Corridor Contract, to the Sponsor	0.00
Total Corridor Contract Payment	0.00



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Loan Status

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	31	1.51663%	9,652,950.77	1.65078%	8	0.39139%	3,206,493.50	0.54835%	4	0.19569%	1,596,000.00	0.27294%

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	27	1.32094%	8,429,431.59	1.44155%	1	0.04892%	79,226.59	0.01355%	2	0.09785%	345,600.00	0.05910%

Realized Loss Detail

Current Period Realized Losses	0.00	0.00
Cumulative Realized Losses	10.00	10.00
Total Liquidated Loan Balance	0.00	0.00
Total Liquidated Proceeds	0.00	0.00
Subsequent Recoveries	0.00	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			



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Credit Enhancements

Overcollateralization Details

OC Amount Beginning	2,801,128.95
OC Floor	2,450,003.99
OC Target Amount	2,800,004.56
OC Deficiency Amount Beginning	0.00
Excess Cashflow	122,862.18
Extra Principal Distribution Amount	0.00
OC Amount Ending	2,801,128.95
OC Deficiency Amount Ending	0.00

Trigger Events

Rolling Sixty-Day Delinq Rate	1.84229%
Delinquency Trigger Event	NO
Cumulative Loss Rate	0.00000%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



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Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	609,350,200.00	494,098,349.27
Class A Percentage	87.399602%	84.904159%
Class M1	32,900,000.00	32,900,000.00
Class M1 Percentage	4.718874%	5.653423%
Class M2	19,600,000.00	19,600,000.00
Class M2 Percentage	2.811244%	3.367996%
Class M3	5,950,000.00	5,950,000.00
Class M3 Percentage	0.853413%	1.022428%
Class M4	8,750,000.00	8,750,000.00
Class M4 Percentage	1.255020%	1.503570%
Class M5	6,300,000.00	6,300,000.00
Class M5 Percentage	0.903614%	1.082570%
Class M6	3,850,000.00	3,850,000.00
Class M6 Percentage	0.552209%	0.661571%
Class M7	3,500,000.00	3,500,000.00
Class M7 Percentage	0.502008%	0.601428%
Class M8	3,500,000.00	3,500,000.00
Class M8 Percentage	0.502008%	0.601428%
Class B	3,500,000.00	3,500,000.00
Class B Percentage	0.502008%	0.601428%

<u>Update Face</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 0.00	0	0.000	0.00	0.000
0.00 - 25,000.00	1	0.049	22,710.35	0.004
25,000.00 - 50,000.00	1	0.049	49,665.15	0.008
50,000.00 - 75,000.00	16	0.783	1,038,271.03	0.178
75,000.00 - 100,000.00	82	4.012	7,447,086.31	1.274
100,000.00 - 125,000.00	137	6.703	15,470,769.18	2.646
125,000.00 - 150,000.00	168	8.219	23,319,545.49	3.988
150,000.00 - 175,000.00	166	8.121	26,914,140.55	4.603



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<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
175,000.00	-	200,000.00	161	7.877	30,176,790.77	5.161
200,000.00	-	225,000.00	155	7.583	33,000,064.02	5.643
225,000.00	-	250,000.00	178	8.708	42,114,422.12	7.202
250,000.00	-	275,000.00	118	5.773	30,929,007.62	5.289
275,000.00	-	300,000.00	107	5.235	30,771,616.09	5.262
300,000.00	-	325,000.00	94	4.599	29,401,839.91	5.028
325,000.00	-	350,000.00	86	4.207	28,974,747.78	4.955
350,000.00	-	375,000.00	85	4.159	30,799,830.42	5.267
375,000.00	-	400,000.00	81	3.963	31,375,242.01	5.366
400,000.00	-	425,000.00	55	2.691	22,710,495.26	3.884
425,000.00	-	450,000.00	61	2.984	26,613,951.63	4.551
450,000.00	-	475,000.00	55	2.691	25,380,805.37	4.340
475,000.00	-	500,000.00	38	1.859	18,527,186.94	3.168
500,000.00	-	525,000.00	32	1.566	16,447,105.94	2.813
525,000.00	-	550,000.00	29	1.419	15,608,944.67	2.669
550,000.00	-	575,000.00	22	1.076	12,362,699.41	2.114
575,000.00	-	600,000.00	19	0.930	11,134,016.03	1.904
600,000.00	-	625,000.00	21	1.027	12,859,541.70	2.199
625,000.00	-	650,000.00	13	0.636	8,337,762.84	1.426
650,000.00	-	675,000.00	12	0.587	7,974,311.38	1.364
675,000.00	-	700,000.00	10	0.489	6,916,171.78	1.183
700,000.00	-	725,000.00	5	0.245	3,569,515.47	0.610
725,000.00	-	750,000.00	14	0.685	10,403,922.49	1.779
750,000.00	-	775,000.00	1	0.049	750,000.01	0.128
775,000.00	-	800,000.00	2	0.098	1,572,400.00	0.269
>		800,000.00	19	0.930	21,774,798.50	3.724
Wgt Ave / Total:			2044	100.000	584,749,378.22	100.000

<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		5.000000000000	3	0.147	1,918,652.29	0.328
5.000000000000	-	5.501000000000	101	4.941	34,289,118.05	5.864
5.501000000000	-	6.001000000000	396	19.374	136,975,955.79	23.425
6.001000000000	-	6.501000000000	554	27.104	167,063,049.58	28.570
6.501000000000	-	7.001000000000	587	28.718	144,867,493.68	24.774
7.001000000000	-	7.501000000000	246	12.035	63,681,790.67	10.890
7.501000000000	-	8.001000000000	110	5.382	24,690,268.72	4.222
8.001000000000	-	8.501000000000	21	1.027	4,994,438.09	0.854
8.501000000000	-	9.001000000000	16	0.783	3,496,017.85	0.598
9.001000000000	-	9.501000000000	6	0.294	1,973,588.61	0.338
9.501000000000	-	10.001000000000	0	0.000	0.00	0.000
10.001000000000	-	10.501000000000	1	0.049	170,892.46	0.029
10.501000000000	-	11.001000000000	1	0.049	272,650.00	0.047
11.001000000000	-	11.501000000000	1	0.049	69,612.43	0.012



101 Barclay St, 8 West
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Tiffany Barnes
212-815-3652

CWABS, Inc.
Asset Backed Certificates Trust 2006-IM1
Series 2006-IM1

<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
11.501000000000	-	12.001000000000	1	0.049	285,850.00	0.049
12.001000000000	-	12.501000000000	0	0.000	0.00	0.000
	>	12.501000000000	0	0.000	0.00	0.000
Wgt Ave / Total:			2044	100.000	584,749,378.22	100.000

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	2044	100.000	584,749,378.22	100.000
	>	360	0	0.000	0.00	0.000
Wgt Ave / Total:			2044	100.000	584,749,378.22	100.000