



101 Barclay St, 8W  
New York, NY 10286

Officer: Maria Tokarz  
212-815-4595  
Associate: Tiffany Barnes  
212-815-3652

**CWABS, Inc.**  
**Asset Backed Certificates Trust 2006-IM1**  
**Series 2006-IM1**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	126670SN9	Senior	Var-Act/360	229,471,515.04	5.412500	27,527,009.69	1,000,511.74	28,527,521.43	0.00	201,944,505.35	0.00
A2	126670SP4	Senior	Var-Act/360	303,556,000.00	5.562500	0.00	1,360,204.92	1,360,204.92	0.00	303,556,000.00	0.00
P	126670SZ2	Prepay Penalties	Fix-30/360	100.00	0.000000	0.00	185,917.40	185,917.40	0.00	100.00	0.00
C	126670TA6	Residual	Fix-30/360	623,678,643.99	0.673556	0.00	350,068.98	350,068.98	0.00	596,151,634.30	0.00
AR	126670TB4	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	126670SQ2	Mezzanine	Var-Act/360	32,900,000.00	5.722500	0.00	151,662.15	151,662.15	0.00	32,900,000.00	0.00
M2	126670SR0	Mezzanine	Var-Act/360	19,600,000.00	5.742500	0.00	90,667.69	90,667.69	0.00	19,600,000.00	0.00
M3	126670SS8	Mezzanine	Var-Act/360	5,950,000.00	5.772500	0.00	27,667.91	27,667.91	0.00	5,950,000.00	0.00
M4	126670ST6	Mezzanine	Var-Act/360	8,750,000.00	5.942500	0.00	41,886.37	41,886.37	0.00	8,750,000.00	0.00
M5	126670SU3	Mezzanine	Var-Act/360	6,300,000.00	5.972500	0.00	30,310.44	30,310.44	0.00	6,300,000.00	0.00
M6	126670SV1	Mezzanine	Var-Act/360	3,850,000.00	6.022500	0.00	18,678.11	18,678.11	0.00	3,850,000.00	0.00
M7	126670SW9	Mezzanine	Var-Act/360	3,500,000.00	6.225368	0.00	18,671.77	18,671.77	0.00	3,500,000.00	0.00
M8	126670SX7	Mezzanine	Var-Act/360	3,500,000.00	6.225368	0.00	18,671.77	18,671.77	0.00	3,500,000.00	0.00
B	126670SY5	Junior	Var-Act/360	3,500,000.00	6.225368	0.00	18,671.77	18,671.77	0.00	3,500,000.00	0.00
Totals				620,877,615.04		27,527,009.69	3,313,591.02	30,840,600.71	0.00	593,350,605.35	0.00



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**Series 2006-IM1**

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	126670SN9	305,794,000.00	229,471,515.04	27,527,009.69	0.00	27,527,009.69	0.00	201,944,505.35	0.66039394282
A2	126670SP4	303,556,000.00	303,556,000.00	0.00	0.00	0.00	0.00	303,556,000.00	1.00000000000
P	126670SZ2	100.00	100.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
C	126670TA6	700,001,138.95	623,678,643.99	0.00	0.00	0.00	0.00	596,151,634.30	0.85164380617
AR	126670TB4	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
M1	126670SQ2	32,900,000.00	32,900,000.00	0.00	0.00	0.00	0.00	32,900,000.00	1.00000000000
M2	126670SR0	19,600,000.00	19,600,000.00	0.00	0.00	0.00	0.00	19,600,000.00	1.00000000000
M3	126670SS8	5,950,000.00	5,950,000.00	0.00	0.00	0.00	0.00	5,950,000.00	1.00000000000
M4	126670ST6	8,750,000.00	8,750,000.00	0.00	0.00	0.00	0.00	8,750,000.00	1.00000000000
M5	126670SU3	6,300,000.00	6,300,000.00	0.00	0.00	0.00	0.00	6,300,000.00	1.00000000000
M6	126670SV1	3,850,000.00	3,850,000.00	0.00	0.00	0.00	0.00	3,850,000.00	1.00000000000
M7	126670SW9	3,500,000.00	3,500,000.00	0.00	0.00	0.00	0.00	3,500,000.00	1.00000000000
M8	126670SX7	3,500,000.00	3,500,000.00	0.00	0.00	0.00	0.00	3,500,000.00	1.00000000000
B	126670SY5	3,500,000.00	3,500,000.00	0.00	0.00	0.00	0.00	3,500,000.00	1.00000000000
Totals		697,200,200.00	620,877,615.04	27,527,009.69	0.00	27,527,009.69	0.00	593,350,605.35	



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**Asset Backed Certificates Trust 2006-IM1**  
**Series 2006-IM1**

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Interest Carryforward Amount	Total Interest Due	Net Rate Carryover Paid	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.
A1	229,471,515.04	5.412500	1,000,511.74	0.00	1,000,511.74	0.00	1,000,511.74	0.00	0.00
A2	303,556,000.00	5.562500	1,360,204.92	0.00	1,360,204.92	0.00	1,360,204.92	0.00	0.00
P	100.00	0.000000	0.00	0.00	0.00	0.00	185,917.40	0.00	0.00
C	623,678,643.99	0.673556	350,068.98	0.00	350,068.98	0.00	350,068.98	0.00	0.00
AR	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M1	32,900,000.00	5.722500	151,662.15	0.00	151,662.15	0.00	151,662.15	0.00	0.00
M2	19,600,000.00	5.742500	90,667.69	0.00	90,667.69	0.00	90,667.69	0.00	0.00
M3	5,950,000.00	5.772500	27,667.91	0.00	27,667.91	0.00	27,667.91	0.00	0.00
M4	8,750,000.00	5.942500	41,886.37	0.00	41,886.37	0.00	41,886.37	0.00	0.00
M5	6,300,000.00	5.972500	30,310.44	0.00	30,310.44	0.00	30,310.44	0.00	0.00
M6	3,850,000.00	6.022500	18,678.11	0.00	18,678.11	0.00	18,678.11	0.00	0.00
M7	3,500,000.00	6.225368	17,552.08	0.00	17,552.08	0.00	18,671.77	0.00	0.00
M8	3,500,000.00	6.225368	17,552.08	0.00	17,552.08	0.00	18,671.77	0.00	0.00
B	3,500,000.00	6.225368	17,552.08	0.00	17,552.08	0.00	18,671.77	0.00	0.00
Totals	620,877,615.04		3,124,314.55	0.00	3,124,314.55	0.00	3,313,591.02	0.00	0.00



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*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	126670SN9	305,794,000.00	750.412091277	90.018148459	3.271848830	660.393942818	5.412500
A2	126670SP4	303,556,000.00	1,000.000000000	0.000000000	4.480902778	1,000.000000000	5.562500
P	126670SZ2	100.00	1,000.000000000	0.000000000	1,859,174.000000000	1,000.000000000	0.000000
C	126670TA6	700,001,138.95	890.968041746	0.000000000	0.500097723	851.643806172	0.673556
AR	126670TB4	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
M1	126670SQ2	32,900,000.00	1,000.000000000	0.000000000	4.609791667	1,000.000000000	5.722500
M2	126670SR0	19,600,000.00	1,000.000000000	0.000000000	4.625902778	1,000.000000000	5.742500
M3	126670SS8	5,950,000.00	1,000.000000000	0.000000000	4.650069444	1,000.000000000	5.772500
M4	126670ST6	8,750,000.00	1,000.000000000	0.000000000	4.787013889	1,000.000000000	5.942500
M5	126670SU3	6,300,000.00	1,000.000000000	0.000000000	4.811180556	1,000.000000000	5.972500
M6	126670SV1	3,850,000.00	1,000.000000000	0.000000000	4.851458333	1,000.000000000	6.022500
M7	126670SW9	3,500,000.00	1,000.000000000	0.000000000	5.334791667	1,000.000000000	6.225368
M8	126670SX7	3,500,000.00	1,000.000000000	0.000000000	5.334791667	1,000.000000000	6.225368
B	126670SY5	3,500,000.00	1,000.000000000	0.000000000	5.334791667	1,000.000000000	6.225368
Totals		697,200,200.00	890.529886595	39.482217145	4.752710943	851.047669450	



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**Pool Level Data**

Distribution Date			7/25/06
Cut-off Date			5
Record Date			1/ 1/06
Determination Date			6/30/06
LIBOR Determination Date			7/14/06
Accrual Period 30/360	Begin		6/22/06
	End		6/ 1/06
Number of Days in 30/360 Accrual Period			7/ 1/06
			30
Accrual Period Actual Days	Begin		6/26/06
	End		7/25/06
Number of Days in Actual Accrual Period			29

**Additional Interest Rate Details**

Libor Rate	5.32250%
Adjustable Net Rate Cap	6.22537%

**Prefunding Detail**

Target Funding Balance	700,000,000.00
Initial Funded Balance	700,001,138.95
Overfunded Amount	1,138.95

Overfunded Amounts Remain as part of Overcollateralization



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**Collateral Detail**

**Original Mortgage Loan Details**

Original Aggregate Loan Count	2,427
Original Stated Principal Balance	700,001,138.95
Original Weighted Average Mortgage Rate	6.51748%
Original Weighted Average Net Mortgage Rate	6.13112%
Original Weighted Average Remaining Term	360

**Current Mortgage Loan Details**

Beginning Aggregate Loan Count	2,178
Loans Paid Off or otherwise removed pursuant to the PSA	96
Ending Aggregate Loan Count	2,082

Beginning Pool Stated Principal Balance	623,678,643.99
Scheduled Principal	17,502,614.41
Unscheduled Principal	10,024,395.28
Realized Principal Losses	0.00
Ending Pool Stated Principal Balance	596,151,634.30

Beginning Weighted Average Mortgage Rate	6.54716%
Beginning Weighted Average Net Mortgage Rate	6.01786%
Ending Weighted Average Mortgage Rate	6.53526%
Ending Weighted Average Net Mortgage Rate	6.00408%

Beginning Weighted Average Remaining Term to Maturity	355
Ending Weighted Average Remaining Term to Maturity	354



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<b>Servicer Remittance Summary</b>
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**Interest Remittance Amount**

Scheduled Interest	3,395,619.39
Less: Servicing Fees	194,899.58
Less: Mortgage Insurance Premium (PMI)	<u>75,517.47</u>
Total Interest Remittance Amount	3,125,202.34

**Principal Remittance Amount**

Scheduled Principal	48,486.31
Curtailment Principal	21,507.51
Paid in Full Principal	10,002,887.77
Repurchased Principal	17,454,128.10
Liquidation Principal	0.00
Substitution Shortfall Principal	0.00
Subsequent Recoveries	0.00
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>
Total Principal Remittance Amount	<u>27,527,009.69</u>

<b>Total Servicer Remittance</b>	<b>30,652,212.03</b>
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**Amounts Distributable to Certificates**

**Principal Distribution Amount**

Principal Remittance Amount	27,527,009.69
Extra Principal Distribution Amount	0.00
Transfer from Prefunding Account Month 1	0.00
Principal Distribution Amount	27,527,009.69

**Interest Funds**

Interest Remittance	3,125,202.34
Less: Trustee Fee	<u>4,677.59</u>
Interest Funds	3,120,524.75

**Servicer Advances**

Principal Advances	568.06
Interest Advances	48,592.10
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	0.00
Total Advances	49,160.16

**Fees of the Trust**

Gross Master Servicing Fee	194,899.58
Net Master Servicing Fee	187,750.70
Trustee Fee	4,677.59
Mortgage Insurance Premium (PMI)	<u>75,517.47</u>
Total Net Loan Fees	267,945.76





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Mortgage Prepayment Details	
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Principal Balance of Loans Paid in Full	10,002,887.77
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	7,148.88
Compensating Interest	7,148.88
Non-Supported Prepayment Interest Shortfall	0.00
Prepayment Charges	185,917.40
CPR %	18.13547%
SMM %	1.65371%

Loan Substitution	
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Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00



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<b>Trust Accounts</b>
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**Certificate Account**

	Beginning Balance	0.00
Deposits	Principal Payments	27,527,009.69
	Interest Payments	3,125,202.34
	Insurance, Liquidation & Subsequent Recoveries	0.00
	Compensating Interest Payments	7,148.88
	Repurchase Proceeds	0.00
	Prepayment Charges	185,917.40
	Substitution Shortfall Principal	0.00
	P&I Advances	0.00
	Other Deposits including Seller Shortfall Interest	<u>0.00</u>
	Total Deposits	30,845,278.31
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	0.00
	To the Distribution Account	<u>30,845,278.31</u>
	Ending Balance	0.00

**Distribution Account**

	Beginning Balance	0.00
Deposits	From the Certificate Account, Total Deposits	30,845,278.31
	Investment Income	<u>0.00</u>
	Total Deposit	30,845,278.31
Withdrawals	To the trustee, the Trustee Fee	4,677.59
	Principal and Interest Payments	30,840,600.72
	To Terminate the Distribution Account	<u>0.00</u>
	Total Withdrawals	30,845,278.31
	Ending Balance	0.00



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**Carryover Reserve Account**

Beginning Balance	1,000.00
Deposit	0.00
Withdrawal	0.00
Ending Balance	1,000.00

*For Details on the NRC Payment, see Interest Detail, page 3*

**Principal Reserve Account**

Deposits	Beginning Principal Reserve Balance	0.00
	Deposit	0.00
	Withdrawal	0.00
	Ending Balance	0.00

**Corridor Contract**

Net Corridor Contract Payment, to the Carryover Reserve Fund	0.00
Excess Corridor Contract, to the Sponsor	0.00
Total Corridor Contract Payment	0.00



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**Loan Status**

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	11	0.52834%	4,361,826.75	0.73166%	0	0.00000%	0.00	0.00000%	2	0.09606%	724,000.00	0.12145%

  

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	12	0.57637%	3,486,514.24	0.58484%	0	0.00000%	0.00	0.00000%	1	0.04803%	148,000.00	0.02483%

**Realized Loss Detail**

Current Period Realized Losses	0.00	0.00
Cumulative Realized Losses	10.00	10.00
Total Liquidated Loan Balance	0.00	0.00
Total Liquidated Proceeds	0.00	0.00
Subsequent Recoveries	0.00	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			



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Credit Enhancements
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**Overcollateralization Details**

OC Amount Beginning	2,801,128.95
OC Floor	2,450,003.99
OC Target Amount	2,800,004.56
OC Deficiency Amount Beginning	0.00
Excess Cashflow	353,428.05
Extra Principal Distribution Amount	0.00
OC Amount Ending	2,801,128.95
OC Deficiency Amount Ending	0.00

**Trigger Events**

Rolling Sixty-Day Delinq Rate	1.43402%
Delinquency Trigger Event	NO
Cumulative Loss Rate	0.00000%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



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**Subordination**

**Credit Support**

	<b><u>Original</u></b>	<b><u>Current</u></b>
Class A	609,350,200.00	505,500,605.35
Class A Percentage	87.399602%	85.194251%
Class M1	32,900,000.00	32,900,000.00
Class M1 Percentage	4.718874%	5.544782%
Class M2	19,600,000.00	19,600,000.00
Class M2 Percentage	2.811244%	3.303275%
Class M3	5,950,000.00	5,950,000.00
Class M3 Percentage	0.853413%	1.002780%
Class M4	8,750,000.00	8,750,000.00
Class M4 Percentage	1.255020%	1.474676%
Class M5	6,300,000.00	6,300,000.00
Class M5 Percentage	0.903614%	1.061767%
Class M6	3,850,000.00	3,850,000.00
Class M6 Percentage	0.552209%	0.648858%
Class M7	3,500,000.00	3,500,000.00
Class M7 Percentage	0.502008%	0.589870%
Class M8	3,500,000.00	3,500,000.00
Class M8 Percentage	0.502008%	0.589870%
Class B	3,500,000.00	3,500,000.00
Class B Percentage	0.502008%	0.589870%

<b><u>Update Face</u></b>	<b><u>Number of Items</u></b>	<b><u>Percent of Items</u></b>	<b><u>Principal Balance</u></b>	<b><u>Percent of Balance</u></b>
<= 0.00	0	0.000	0.00	0.000
0.00 - 25,000.00	1	0.048	23,338.49	0.004
25,000.00 - 50,000.00	1	0.048	49,710.48	0.008
50,000.00 - 75,000.00	16	0.768	1,038,918.87	0.174
75,000.00 - 100,000.00	81	3.890	7,350,037.50	1.233
100,000.00 - 125,000.00	141	6.772	15,914,729.15	2.670
125,000.00 - 150,000.00	173	8.309	24,022,301.87	4.030



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<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
150,000.00	-	175,000.00	169	8.117	27,395,173.24	4.595
175,000.00	-	200,000.00	163	7.829	30,571,460.99	5.128
200,000.00	-	225,000.00	157	7.541	33,419,028.53	5.606
225,000.00	-	250,000.00	181	8.694	42,827,934.64	7.184
250,000.00	-	275,000.00	119	5.716	31,187,252.79	5.231
275,000.00	-	300,000.00	111	5.331	31,929,151.42	5.356
300,000.00	-	325,000.00	93	4.467	29,080,612.67	4.878
325,000.00	-	350,000.00	88	4.227	29,637,892.60	4.972
350,000.00	-	375,000.00	90	4.323	32,603,465.79	5.469
375,000.00	-	400,000.00	85	4.083	32,920,467.25	5.522
400,000.00	-	425,000.00	55	2.642	22,713,963.09	3.810
425,000.00	-	450,000.00	61	2.930	26,612,904.85	4.464
450,000.00	-	475,000.00	56	2.690	25,852,234.72	4.337
475,000.00	-	500,000.00	39	1.873	19,012,568.89	3.189
500,000.00	-	525,000.00	32	1.537	16,447,878.72	2.759
525,000.00	-	550,000.00	29	1.393	15,610,158.64	2.618
550,000.00	-	575,000.00	22	1.057	12,363,554.03	2.074
575,000.00	-	600,000.00	19	0.913	11,134,685.09	1.868
600,000.00	-	625,000.00	21	1.009	12,859,543.43	2.157
625,000.00	-	650,000.00	13	0.624	8,337,762.84	1.399
650,000.00	-	675,000.00	12	0.576	7,975,057.89	1.338
675,000.00	-	700,000.00	10	0.480	6,916,181.79	1.160
700,000.00	-	725,000.00	5	0.240	3,570,268.89	0.599
725,000.00	-	750,000.00	16	0.768	11,890,974.38	1.995
750,000.00	-	775,000.00	1	0.048	750,000.01	0.126
775,000.00	-	800,000.00	3	0.144	2,356,605.16	0.395
>		800,000.00	19	0.913	21,775,815.60	3.653
<b>Wgt Ave / Total:</b>			<b>2082</b>	<b>100.000</b>	<b>596,151,634.30</b>	<b>100.000</b>

<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		5.0	3	0.144	1,918,973.59	0.322
5.0	-	5.5	102	4.899	34,670,596.33	5.816
5.5	-	6.0	403	19.356	139,734,519.87	23.439
6.0	-	6.5	564	27.089	170,470,376.82	28.595
6.5	-	7.0	600	28.818	148,351,507.58	24.885
7.0	-	7.5	248	11.912	64,212,263.33	10.771
7.5	-	8.0	114	5.476	25,394,703.83	4.260
8.0	-	8.5	21	1.009	4,994,823.22	0.838
8.5	-	9.0	17	0.817	3,630,667.22	0.609
9.0	-	9.5	6	0.288	1,974,169.99	0.331
9.5	-	10.0	0	0.000	0.00	0.000
10.0	-	10.5	1	0.048	170,892.46	0.029



101 Barclay St, 8W  
New York, NY 10286

Officer: Maria Tokarz  
212-815-4595  
Associate: Tiffany Barnes  
212-815-3652

**CWABS, Inc.**  
**Asset Backed Certificates Trust 2006-IM1**  
**Series 2006-IM1**

<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
10.5	-	11.0	1	0.048	272,650.00	0.046
11.0	-	11.5	1	0.048	69,640.06	0.012
11.5	-	12.0	1	0.048	285,850.00	0.048
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>2082</b>	<b>100.000</b>	<b>596,151,634.30</b>	<b>100.000</b>

<u>Update Term</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	2082	100.000	596,151,634.30	100.000
>		360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>2082</b>	<b>100.000</b>	<b>596,151,634.30</b>	<b>100.000</b>