



101 Barclay St, 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Tiffany Barnes
212-815-3652

CWABS, Inc.
Asset Backed Certificates Trust 2006-IM1
Series 2006-IM1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	126670SN9	Senior	Var-Act/360	273,291,844.56	5.049380	16,804,850.35	1,149,961.98	17,954,812.33	0.00	256,486,994.21	0.00
A2	126670SP4	Senior	Var-Act/360	303,556,000.00	5.199380	0.00	1,315,252.50	1,315,252.50	0.00	303,556,000.00	0.00
P	126670SZ2	Prepay Penalties	Fix-30/360	100.00	0.000000	0.00	173,976.19	173,976.19	0.00	100.00	0.00
C	126670TA6	Residual	Fix-30/360	667,498,883.51	0.859562	0.00	478,130.44	478,130.44	0.00	650,694,033.16	0.00
AR	126670TB4	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	126670SQ2	Mezzanine	Var-Act/360	32,900,000.00	5.359380	0.00	146,936.34	146,936.34	0.00	32,900,000.00	0.00
M2	126670SR0	Mezzanine	Var-Act/360	19,600,000.00	5.379380	0.00	87,863.21	87,863.21	0.00	19,600,000.00	0.00
M3	126670SS8	Mezzanine	Var-Act/360	5,950,000.00	5.409380	0.00	26,821.51	26,821.51	0.00	5,950,000.00	0.00
M4	126670ST6	Mezzanine	Var-Act/360	8,750,000.00	5.579380	0.00	40,682.98	40,682.98	0.00	8,750,000.00	0.00
M5	126670SU3	Mezzanine	Var-Act/360	6,300,000.00	5.609380	0.00	29,449.25	29,449.25	0.00	6,300,000.00	0.00
M6	126670SV1	Mezzanine	Var-Act/360	3,850,000.00	5.659380	0.00	18,157.18	18,157.18	0.00	3,850,000.00	0.00
M7	126670SW9	Mezzanine	Var-Act/360	3,500,000.00	6.018930	0.00	18,256.53	18,256.53	0.00	3,500,000.00	0.00
M8	126670SX7	Mezzanine	Var-Act/360	3,500,000.00	6.018930	0.00	18,256.53	18,256.53	0.00	3,500,000.00	0.00
B	126670SY5	Junior	Var-Act/360	3,500,000.00	6.018930	0.00	18,256.53	18,256.53	0.00	3,500,000.00	0.00
Totals				664,697,944.56		16,804,850.35	3,522,001.17	20,326,851.52	0.00	647,893,094.21	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Adjustments	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	126670SN9	305,794,000.00	273,291,844.56	16,804,850.35	0.00	16,804,850.35	0.00	256,486,994.21	0.83875744524
A2	126670SP4	303,556,000.00	303,556,000.00	0.00	0.00	0.00	0.00	303,556,000.00	1.00000000000
P	126670SZ2	100.00	100.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
C	126670TA6	700,001,138.95	667,498,883.51	0.00	0.00	0.00	0.00	650,694,033.16	0.92956139205
AR	126670TB4	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
M1	126670SQ2	32,900,000.00	32,900,000.00	0.00	0.00	0.00	0.00	32,900,000.00	1.00000000000
M2	126670SR0	19,600,000.00	19,600,000.00	0.00	0.00	0.00	0.00	19,600,000.00	1.00000000000
M3	126670SS8	5,950,000.00	5,950,000.00	0.00	0.00	0.00	0.00	5,950,000.00	1.00000000000
M4	126670ST6	8,750,000.00	8,750,000.00	0.00	0.00	0.00	0.00	8,750,000.00	1.00000000000
M5	126670SU3	6,300,000.00	6,300,000.00	0.00	0.00	0.00	0.00	6,300,000.00	1.00000000000
M6	126670SV1	3,850,000.00	3,850,000.00	0.00	0.00	0.00	0.00	3,850,000.00	1.00000000000
M7	126670SW9	3,500,000.00	3,500,000.00	0.00	0.00	0.00	0.00	3,500,000.00	1.00000000000
M8	126670SX7	3,500,000.00	3,500,000.00	0.00	0.00	0.00	0.00	3,500,000.00	1.00000000000
B	126670SY5	3,500,000.00	3,500,000.00	0.00	0.00	0.00	0.00	3,500,000.00	1.00000000000
Totals		697,200,200.00	664,697,944.56	16,804,850.35	0.00	16,804,850.35	0.00	647,893,094.21	



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Series 2006-IM1

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Current Interest	Interest Carryforward Amount	Total Interest Due	Net Rate Carryover Paid	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.
A1	273,291,844.56	5.049380	1,149,961.98	0.00	1,149,961.98	0.00	1,149,961.98	0.00	0.00
A2	303,556,000.00	5.199380	1,315,252.50	0.00	1,315,252.50	0.00	1,315,252.50	0.00	0.00
P	100.00	0.000000	0.00	0.00	0.00	0.00	173,976.19	0.00	0.00
C	667,498,883.51	0.859562	478,130.44	0.00	478,130.44	0.00	478,130.44	0.00	0.00
AR	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M1	32,900,000.00	5.359380	146,936.34	0.00	146,936.34	0.00	146,936.34	0.00	0.00
M2	19,600,000.00	5.379380	87,863.21	0.00	87,863.21	0.00	87,863.21	0.00	0.00
M3	5,950,000.00	5.409380	26,821.51	0.00	26,821.51	0.00	26,821.51	0.00	0.00
M4	8,750,000.00	5.579380	40,682.98	0.00	40,682.98	0.00	40,682.98	0.00	0.00
M5	6,300,000.00	5.609380	29,449.25	0.00	29,449.25	0.00	29,449.25	0.00	0.00
M6	3,850,000.00	5.659380	18,157.18	0.00	18,157.18	0.00	18,157.18	0.00	0.00
M7	3,500,000.00	6.018930	17,555.21	0.00	17,555.21	701.31	18,256.53	0.00	0.00
M8	3,500,000.00	6.018930	17,555.21	0.00	17,555.21	701.31	18,256.53	0.00	0.00
B	3,500,000.00	6.018930	17,555.21	0.00	17,555.21	701.31	18,256.53	0.00	0.00
Totals	664,697,944.56		3,345,921.02	0.00	3,345,921.02	2,103.93	3,522,001.17	0.00	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	126670SN9	305,794,000.00	893.712252562	54.954807321	3.760577312	838.757445241	5.049380
A2	126670SP4	303,556,000.00	1,000.000000000	0.000000000	4.332816667	1,000.000000000	5.199380
P	126670SZ2	100.00	1,000.000000000	0.000000000	1,739,761.900000000	1,000.000000000	0.000000
C	126670TA6	700,001,138.95	953.568282062	0.000000000	0.683042369	929.561392052	0.859562
AR	126670TB4	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
M1	126670SQ2	32,900,000.00	1,000.000000000	0.000000000	4.466150000	1,000.000000000	5.359380
M2	126670SR0	19,600,000.00	1,000.000000000	0.000000000	4.482816667	1,000.000000000	5.379380
M3	126670SS8	5,950,000.00	1,000.000000000	0.000000000	4.507816667	1,000.000000000	5.409380
M4	126670ST6	8,750,000.00	1,000.000000000	0.000000000	4.649483333	1,000.000000000	5.579380
M5	126670SU3	6,300,000.00	1,000.000000000	0.000000000	4.674483333	1,000.000000000	5.609380
M6	126670SV1	3,850,000.00	1,000.000000000	0.000000000	4.716150000	1,000.000000000	5.659380
M7	126670SW9	3,500,000.00	1,000.000000000	0.000000000	5.216150000	1,000.000000000	6.018930
M8	126670SX7	3,500,000.00	1,000.000000000	0.000000000	5.216150000	1,000.000000000	6.018930
B	126670SY5	3,500,000.00	1,000.000000000	0.000000000	5.216150000	1,000.000000000	6.018930
Totals		697,200,200.00	953.381746821	24.103335527	5.051635341	929.278411294	



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Pool Level Data

Distribution Date		5/25/06
		0
		0
		5
		6
		0
Cut-off Date		1/ 1/06
Record Date		4/28/06
Determination Date		5/15/06
LIBOR Determination Date		4/21/06
Accrual Period 30/360	Begin	4/ 1/06
	End	5/ 1/06
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	4/25/06
	End	5/25/06
Number of Days in Actual Accrual Period		30

Additional Interest Rate Details

Libor Rate	4.95938%
Adjustable Net Rate Cap	6.01893%

Prefunding Detail

Target Funding Balance	700,000,000.00
Initial Funded Balance	700,001,138.95
Overfunded Amount	1,138.95

Overfunded Amounts Remain as part of Overcollateralization



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Collateral Detail

Original Mortgage Loan Details

Original Aggregate Loan Count	2,427
Original Stated Principal Balance	700,001,138.95
Original Weighted Average Mortgage Rate	6.51748%
Original Weighted Average Net Mortgage Rate	6.13112%
Original Weighted Average Remaining Term	360

Current Mortgage Loan Details

Beginning Aggregate Loan Count	2,323
Loans Paid Off or otherwise removed pursuant to the PSA	<u>52</u>
Ending Aggregate Loan Count	2,271

Beginning Pool Stated Principal Balance	667,498,883.51
Scheduled Principal	910,825.89
Unscheduled Principal	15,894,024.46
Realized Principal Losses	<u>0.00</u>
Ending Pool Stated Principal Balance	650,694,033.16

Beginning Weighted Average Mortgage Rate	6.55626%
Beginning Weighted Average Net Mortgage Rate	6.01893%
Ending Weighted Average Mortgage Rate	6.54810%
Ending Weighted Average Net Mortgage Rate	6.01633%

Beginning Weighted Average Remaining Term to Maturity	357
Ending Weighted Average Remaining Term to Maturity	356



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Servicer Remittance Summary

Interest Remittance Amount

Scheduled Interest	3,636,588.24
Less: Servicing Fees	208,593.40
Less: Mortgage Insurance Premium (PMI)	<u>85,288.91</u>
Total Interest Remittance Amount	3,342,705.92

Principal Remittance Amount

Scheduled Principal	53,770.89
Curtailment Principal	155,813.56
Paid in Full Principal	15,738,210.90
Repurchased Principal	857,055.00
Liquidation Principal	0.00
Substitution Shortfall Principal	0.00
Subsequent Recoveries	0.00
Less: Non-Recoverable Principal Advances relating to Principal	<u>0.00</u>
Total Principal Remittance Amount	<u>16,804,850.35</u>

Total Servicer Remittance	20,147,556.27
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Amounts Distributable to Certificates

Principal Distribution Amount

Principal Remittance Amount	16,804,850.35
Extra Principal Distribution Amount	0.00
Transfer from Prefunding Account Month 1	<u>0.00</u>
Principal Distribution Amount	16,804,850.35

Interest Funds

Interest Remittance	3,342,705.92
Less: Trustee Fee	<u>5,006.24</u>
Interest Funds	3,337,699.68

Servicer Advances

Principal Advances	1,231.81
Interest Advances	110,029.16
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	<u>0.00</u>
Total Advances	111,260.97

Fees of the Trust

Gross Master Servicing Fee	208,593.40
Net Master Servicing Fee	198,268.15
Trustee Fee	5,006.24
Mortgage Insurance Premium (PMI)	<u>85,288.91</u>
Total Net Loan Fees	288,563.30



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Mortgage Prepayment Details	
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Principal Balance of Loans Paid in Full	15,738,210.90
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	10,325.26
Compensating Interest	10,325.26
Non-Supported Prepayment Interest Shortfall	0.00
Prepayment Charges	173,976.19
CPR %	25.14315%
SMM %	2.38438%

Loan Substitution	
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Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00



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Trust Accounts

Certificate Account

	Beginning Balance	0.00
Deposits	Principal Payments	16,804,850.35
	Interest Payments	3,342,705.92
	Insurance, Liquidation & Subsequent Recoveries	0.00
	Compensating Interest Payments	10,325.26
	Repurchase Proceeds	0.00
	Prepayment Charges	173,976.19
	Substitution Shortfall Principal	0.00
	P&I Advances	0.00
	Other Deposits including Seller Shortfall Interest	0.00
	Total Deposits	20,331,857.72
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	0.00
	To the Distribution Account	20,331,857.72
	Ending Balance	0.00

Distribution Account

	Beginning Balance	0.00
Deposits	From the Certificate Account, Total Deposits	20,331,857.72
	Investment Income	0.00
	Total Deposit	20,331,857.72
Withdrawals	To the trustee, the Trustee Fee	5,006.24
	Principal and Interest Payments	20,326,851.48
	To Terminate the Distribution Account	0.00
	Total Withdrawals	20,331,857.72
	Ending Balance	0.00



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Carryover Reserve Account

Beginning Balance	1,000.00
Deposit	0.00
Withdrawal	0.00
Ending Balance	1,000.00

For Details on the NRC Payment, see Interest Detail, page 3

Principal Reserve Account

Deposits	Beginning Principal Reserve Balance	100.00
	Deposit	0.00
	Withdrawal	0
	Ending Balance	100

Corridor Contract

Net Corridor Contract Payment, to the Carryover Reserve Fund	0.00
Excess Corridor Contract, to the Sponsor	0.00
Total Corridor Contract Payment	0.00



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Loan Status

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	25	1.10084%	7,093,768.19	1.09018%	5	0.22017%	1,681,730.98	0.25845%	7	0.30823%	2,211,000.00	0.33979%

	Foreclosure				Bankruptcy				REO			
	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %	Count	Count %	Balance	Balance %
Group 1	24	1.05680%	7,277,720.93	1.11846%	3	0.13210%	817,636.80	0.12566%	0	0.00000%	0.00	0.00000%

Realized Loss Detail

Current Period Realized Losses	0.00	0.00
Cumulative Realized Losses	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00
Total Liquidated Proceeds	0.00	0.00
Subsequent Recoveries	0.00	0.00

<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group I	N/A			



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Credit Enhancements

Overcollateralization Details

OC Amount Beginning	2,801,038.95
OC Floor	2,450,003.99
OC Target Amount	2,800,004.56
OC Deficiency Amount Beginning	0.00
Excess Cashflow	480,234.37
Extra Principal Distribution Amount	0.00
OC Amount Ending	2,801,038.95
OC Deficiency Amount Ending	0.00

Trigger Events

Rolling Sixty-Day Delinq Rate	1.31033%
Delinquency Trigger Event	NO
Cumulative Loss Rate	0.00000%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



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Subordination

Credit Support

Class A
Class A Percentage

Class M1
Class M1 Percentage

Class M2
Class M2 Percentage

Class M3
Class M3 Percentage

Class M4
Class M4 Percentage

Class M5
Class M5 Percentage

Class M6
Class M6 Percentage

Class M7
Class M7 Percentage

Class M8
Class M8 Percentage

Class B
Class B Percentage

<u>Original</u>	<u>Current</u>
609,350,200.00 87.399602%	560,043,094.21 86.440664%
32,900,000.00 4.718874%	32,900,000.00 5.077998%
19,600,000.00 2.811244%	19,600,000.00 3.025190%
5,950,000.00 0.853413%	5,950,000.00 0.918361%
8,750,000.00 1.255020%	8,750,000.00 1.350531%
6,300,000.00 0.903614%	6,300,000.00 0.972383%
3,850,000.00 0.552209%	3,850,000.00 0.594234%
3,500,000.00 0.502008%	3,500,000.00 0.540213%
3,500,000.00 0.502008%	3,500,000.00 0.540213%
3,500,000.00 0.502008%	3,500,000.00 0.540213%



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<u>Issuance Coupon</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	5.0	3	0.132	1,919,612.29	0.295
5.0	- 5.5	111	4.888	37,641,506.47	5.785
5.5	- 6.0	433	19.066	150,458,237.21	23.123
6.0	- 6.5	604	26.596	184,114,107.27	28.295
6.5	- 7.0	653	28.754	160,249,894.91	24.628
7.0	- 7.5	273	12.021	70,262,497.77	10.798
7.5	- 8.0	132	5.812	30,019,711.19	4.613
8.0	- 8.5	30	1.321	8,387,364.21	1.289
8.5	- 9.0	21	0.925	4,750,778.62	0.730
9.0	- 9.5	6	0.264	1,975,336.21	0.304
9.5	- 10.0	0	0.000	0.00	0.000
10.0	- 10.5	1	0.044	170,892.46	0.026
10.5	- 11.0	1	0.044	272,650.00	0.042
11.0	- 11.5	1	0.044	69,694.55	0.011
11.5	- 12.0	2	0.088	401,750.00	0.062
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
Wgt Ave / Total:		2271	100.000	650,694,033.16	100.000

<u>Update Face</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	1	0.044	24,583.86	0.004
25,000.00	- 50,000.00	1	0.044	49,800.38	0.008
50,000.00	- 75,000.00	19	0.837	1,248,928.38	0.192
75,000.00	- 100,000.00	84	3.699	7,623,738.93	1.172
100,000.00	- 125,000.00	151	6.649	17,032,432.98	2.618
125,000.00	- 150,000.00	188	8.278	26,096,856.79	4.011
150,000.00	- 175,000.00	185	8.146	30,038,844.48	4.616
175,000.00	- 200,000.00	173	7.618	32,440,668.95	4.986
200,000.00	- 225,000.00	173	7.618	36,816,445.65	5.658
225,000.00	- 250,000.00	205	9.027	48,531,732.87	7.458
250,000.00	- 275,000.00	132	5.812	34,570,439.95	5.313
275,000.00	- 300,000.00	121	5.328	34,790,054.10	5.347
300,000.00	- 325,000.00	104	4.579	32,523,532.96	4.998
325,000.00	- 350,000.00	96	4.227	32,336,087.15	4.969
350,000.00	- 375,000.00	97	4.271	35,116,915.53	5.397
375,000.00	- 400,000.00	92	4.051	35,673,834.12	5.482



101 Barclay St, 8W
New York, NY 10286

Officer: Maria Tokarz
212-815-4595
Associate: Tiffany Barnes
212-815-3652

CWABS, Inc.
Asset Backed Certificates Trust 2006-IM1
Series 2006-IM1

<u>Update Face</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
400,000.00	-	425,000.00	61	2.686	25,191,275.77	3.871
425,000.00	-	450,000.00	64	2.818	27,899,851.49	4.288
450,000.00	-	475,000.00	60	2.642	27,697,888.76	4.257
475,000.00	-	500,000.00	44	1.937	21,466,276.74	3.299
500,000.00	-	525,000.00	34	1.497	17,473,443.99	2.685
525,000.00	-	550,000.00	31	1.365	16,684,805.92	2.564
550,000.00	-	575,000.00	23	1.013	12,938,184.97	1.988
575,000.00	-	600,000.00	21	0.925	12,328,170.61	1.895
600,000.00	-	625,000.00	23	1.013	14,086,948.17	2.165
625,000.00	-	650,000.00	16	0.705	10,250,465.41	1.575
650,000.00	-	675,000.00	12	0.528	7,976,540.47	1.226
675,000.00	-	700,000.00	11	0.484	7,616,192.76	1.170
700,000.00	-	725,000.00	7	0.308	5,005,364.47	0.769
725,000.00	-	750,000.00	17	0.749	12,633,843.78	1.942
750,000.00	-	775,000.00	2	0.088	1,514,000.01	0.233
775,000.00	-	800,000.00	3	0.132	2,356,605.16	0.362
>		800,000.00	20	0.881	22,659,277.60	3.482
Wgt Ave / Total:			2271	100.000	650,694,033.16	100.000

<u>Update Term</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	0	0.000	0.00	0.000
300	-	360	2271	100.000	650,694,033.16	100.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			2271	100.000	650,694,033.16	100.000